

ATTACHMENT

1. A supplemental agreement dated 28 June 2006 entered into between OIB and MP Factors Sdn Bhd ("MPF") to vary the terms of an agreement dated 16 August 1996 made between Jupiter Securities Sdn Bhd ("JSSB") and MPF for a block confidential factoring facility of up to the maximum aggregate principal sum of RM30,000,000.

JSSB, OIB and MPF had on 7 April 2000 entered into a debt novation agreement wherein JSSB had novated all its rights and obligations under the facility and agreement to OIB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 7 April 2000 amounted to RM50,415,201 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM3,929,030 nominal amount of 2006/2012 Redeemable Unsecured Loan Stocks ("RULS") to MPF;
- (b) the issuance of RM5,653,970 nominal amount of 2006/2012 Irredeemable Convertible Bonds ("ICB") to MPF;
- (c) the issuance of RM40,832,201 nominal amount of 2006/2012 Irredeemable Convertible Unsecured Loan Stocks ("ICULS") to MPF;
- (d) the issuance of 1,667,025 ordinary shares of RM1.00 each ("Shares") in OIB to MPF as settlement of the accrued interest of RM1,667,025;
- (e) the issuance of 3,091,197 OIB Shares and a cash payment of RM618,959 to MPF as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 RULS, 2006/2012 ICB and 2006/2012 ICULS.

2. A novation agreement dated 28 June 2006 entered into between Scalini's Sdn Bhd ("Scalini's"), OIB and RHB Bank Berhad ("RHB") wherein Scalini's shall novate and transfer all its rights and obligations under a letter of offer dated 11 September 1996 ("Letter of Offer") made between Scalini's and Sime Bank Berhad ("SIME") whereby SIME had granted to Scalini's an overdraft facility of up to the maximum aggregate principal sum of RM1,000,000 to OIB. Pursuant to a statutory vesting order made between SIME and RHB, all rights, interests and title of SIME under the Letter of Offer and pursuant to the facility have been transferred to RHB.

On even date, OIB and RHB entered into a supplemental agreement to vary the terms of the Letter of Offer. The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 30 April 2000 amounted to RM1,016,186 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM1,016,186 nominal amount of 2006/2012 ICULS to RHB; and
- (b) the issuance of 54,603 OIB Shares to RHB as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 ICULS.

In addition, the accrued interest from 1 May 2000 onwards shall be waived by RHB.

3. A novation agreement dated 28 June 2006 entered into between Citrus Café Sdn Bhd (“CCSB”), OIB and RHB wherein CCSB shall novate and transfer all its rights and obligations under a letter of offer dated 8 September 1997 (“Letter of Offer”) made between CCSB and SIME whereby SIME had granted to CCSB an overdraft facility of up to the maximum aggregate principal sum of RM500,000 to OIB. Pursuant to a statutory vesting order made between SIME and RHB, all rights, interests and title of SIME under the Letter of Offer and pursuant to the facility have been transferred to RHB.

On even date, OIB and RHB entered into a supplemental agreement to vary the terms of the Letter of Offer. The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 30 April 2000 amounted to RM505,587 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM505,587 nominal amount of 2006/2012 ICULS to RHB; and
- (b) the issuance of 27,167 OIB Shares to RHB as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 ICULS.

In addition, the accrued interest from 1 May 2000 onwards shall be waived by RHB.

4. A supplemental agreement dated 28 June 2006 entered into between OIB and RHB to vary the terms of a facility agreement dated 26 August 1996 made between JSSB and Bank Utama (M) Berhad (“BUMB”) for an overdraft facility of up to the maximum aggregate principal sum of RM10,000,000.

JSSB, OIB and BUMB had on 20 August 1999 entered into a debt novation agreement wherein JSSB had novated all its rights and obligations under the facility and agreement to OIB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 20 August 1999 amounted to RM10,194,731 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM1,637,540 nominal amount of 2006/2012 RULS to RHB;
- (b) the issuance of RM2,356,460 nominal amount of 2006/2012 ICB to RHB;
- (c) the issuance of RM6,200,731 2006/2012 ICULS to RHB;
- (d) the issuance of 521,244 OIB Shares to RHB as settlement of the accrued interest of RM521,244;
- (e) the issuance of 707,104 OIB Shares and a cash payment of RM257,970 to RHB as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 RULS, 2006/2012 ICB and 2006/2012 ICULS.

5. A novation agreement dated 28 June 2006 entered into between LC (BVI) Ltd (“LCBVI”), Olympia Industries Berhad (“OIB”) and Pengurusan Danaharta Nasional Berhad (“PDNB”) wherein LCBVI shall novate and transfer all its rights and obligations under a facility agreement dated 26 June 1997 (“Facility Agreement”) made between AMMB International (L) Ltd (“AMIL”) and LCBVI for a transferable term loan facility of up to the maximum aggregate principal sum of USD30,000,000 to OIB. Pursuant to a statutory vesting certificate made between AMIL and PDNB, all rights, interests and title of AMIL under the Facility Agreement and pursuant to the facility have been transferred to PDNB.

On even date, OIB and PDNB entered into a supplemental agreement to vary the terms of the Facility Agreement. The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 30 September 1998 amounted to RM119,800,540 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM49,118,221 nominal amount of 2006/2012 RULS to PDNB;
- (b) the issuance of RM70,682,319 nominal amount of 2006/2012 ICB to PDNB;
- (c) the issuance of 21,945,000 OIB Shares to PDNB as settlement of the accrued interest of RM21,945,000;
- (d) the issuance of 11,215,811 OIB Shares and a cash payment of RM7,737,830 to PDNB as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 RULS and 2006/2012 ICB.

6. A novation agreement dated 28 June 2006 entered into between Mascon Sdn Bhd ("Mascon"), OIB and Danaharta Managers Sdn Bhd ("DMSB") wherein Mascon shall novate and transfer all its rights and obligations under a facility agreement dated 15 January 1997 ("Facility Agreement") made between SIME and Mascon for a revolving credit facility/bankers guarantee facility of up to the maximum aggregate principal sum of RM35,000,000 to OIB. Pursuant to a statutory vesting certificate made between SIME and DMSB, all rights, interests and title of SIME under the Facility Agreement and pursuant to the facilities have been transferred to DMSB.

On even date, OIB and DMSB entered into a supplemental agreement to vary the terms of the Facility Agreement. The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 30 September 1998 amounted to RM36,127,583 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM14,812,309 nominal amount of 2006/2012 RULS to DMSB;
- (b) the issuance of RM21,315,274 nominal amount of 2006/2012 ICB to DMSB;
- (c) the issuance of 6,737,500 OIB Shares to DMSB as settlement of the accrued interest of RM6,737,500;
- (d) the issuance of 3,382,290 OIB Shares and a cash payment of RM2,333,454 to DMSB as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 RULS and 2006/2012 ICB.

7. A supplemental agreement dated 28 June 2006 entered into between OIB and Danaharta Urus Sdn Bhd ("DUSB") to vary the terms of a loan agreement dated 2 March 1994 made between Jupiter Securities Sdn Bhd ("JSSB") and Bank Bumiputera Malaysia Berhad ("BBMB") for banking facilities of up to the maximum aggregate principal sum of RM40,000,000 comprising:

- (a) a revolving credit facility of up to the maximum aggregate principal sum of RM30,000,000.00 (the "Revolving Credit Facility"); and
- (b) an overdraft facility of up to the maximum aggregate principal sum of RM10,000,000.00 (the "Overdraft Facility").

JSSB, OIB and BBMB had on 8 March 1999 entered into a debt novation agreement wherein JSSB had novated all its rights and obligations under the facilities and loan agreement to OIB and BBMB had converted the outstanding sum into a term loan facility of up to the maximum aggregate sum of RM45,000,000.

Pursuant to a statutory vesting certificate made between BBMB and DUSB, all rights, interests, title of BBMB under the loan agreement and pursuant to the facility have been transferred to DUSB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 8 March 1999 amounted to RM47,286,315 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM13,112,210 nominal amount of 2006/2012 RULS to DUSB;
- (b) the issuance of RM18,868,790 nominal amount of 2006/2012 ICB to DUSB;
- (c) the issuance of RM15,305,315 nominal amount of 2006/2012 ICULS to DUSB;
- (d) the issuance of 5,176,541 OIB Shares to DUSB as settlement of the accrued interest of RM5,176,541;
- (e) the issuance of 3,816,482 OIB Shares and a cash payment of RM2,056,630 to DUSB as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 RULS, 2006/2012 ICB and 2006/2012 ICULS.

8. A supplemental agreement dated 28 June 2006 entered into between OIB and RHB Sakura Merchant Bankers Berhad ("RHB Sakura") to vary the terms of a facility letter dated 13 May 1993 issued by D & C Sakura Merchant Bankers Berhad (subsequently known as DCB Sakura Merchant Bankers Berhad and thereafter RHB Sakura) to OIB granting OIB a revolving credit facility of up to the maximum aggregate principal sum of RM5,000,000.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 30 September 1998 amounted to RM5,341,397 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM5,341,397 nominal amount of 2006/2012 ICULS to RHB Sakura; and
- (b) the issuance of 287,008 OIB Shares to RHB Sakura as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 ICULS.

In addition, the accrued interest from 1 October 1998 onwards shall be waived by RHB Sakura.

9. A supplemental agreement dated 28 June 2006 entered into between OIB and ANZ Equities Sdn Bhd ("ANZ") to vary the terms of a sale and purchase agreement dated 28 September 1996 made between JS Nominees (Tempatan) Sdn Bhd ("JSNT") and ANZ and letter of undertaking dated 28 September 1996 issued by Jupiter Securities Sdn Bhd ("JSSB") to ANZ whereby JSNT is indebted to ANZ for the amount of RM31,711,237.83 ("Debt"). Pursuant to an assignment and novation agreement dated 26 November 1999, JSNT and JSSB have assigned all its obligations, rights and interest in the Debt to OIB.

The principal amount together with any interest payable under the said Debt to be restructured is based on the cut off date as at 26 November 1999 amounted to RM32,618,266 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM32,618,266 nominal amount of 2006/2012 ICULS to ANZ; and
- (b) the issuance of 1,752,672 OIB Shares to ANZ as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 ICULS.

In addition, the accrued interest from 27 November 1999 onwards shall be waived by ANZ.

10. A supplemental agreement dated 28 June 2006 entered into between Dairy Maid Resort & Recreation Sdn Bhd ("DMRR") and PDNB to vary the terms of an agreement dated 6 March 1993 made between DMRR, Arab-Malaysian Merchant Bank Berhad (now known as AmMerchant Bank Berhad) ("AmMerchant") as the manager, AmMerchant as the security agent and AmMerchant as the investor whereby AmMerchant purchased from DMRR notes issued by DMRR up to the maximum aggregate principal sum of RM5,000,000. Pursuant to a statutory vesting certificate made between AmMerchant and PDNB, all rights, interests, title of AmMerchant under the agreement and pursuant to the facility have been transferred to PDNB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 31 December 2003 amounted to RM5,339,021 and shall be settled in full by DMRR in the following manner:

- (a) the repayment of RM3,434,375 to PDNB;
- (b) the issuance of 1,629,072 OIB Shares to PDNB; and
- (c) cash payment of RM275,574 to PDNB.

11. A supplemental agreement dated 28 June 2006 entered into between DMRR and PDNB to vary the terms of an agreement dated 6 March 1993 made between DMRR, AmMerchant as the manager and agent, AmMerchant as the security agent and the financial institutions whose names are set out in Schedule 1 thereto ("Syndicated Lenders") for a term loan facility up to the maximum aggregate principal sum of RM80,000,000. Pursuant to a statutory vesting certificate made between Syndicated Lenders and PDNB, all rights, interests, title of Syndicated Lenders under the agreement and pursuant to the facility have been transferred to PDNB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 31 December 2003 amounted to RM81,512,964 and shall be settled in full by DMRR in the following manner:

- (a) the repayment of RM59,884,375 to PDNB;
- (b) the issuance of 16,823,474 OIB Shares to PDNB; and
- (d) cash payment of RM4,805,115 to PDNB.

12. A supplemental agreement dated 28 June 2006 entered into between DMRR and PDNB to vary the terms of an agreement dated 21 February 1995 made between DMRR and Arab-Malaysian Finance Berhad ("AFMB") for a term loan facility up to the maximum aggregate principal sum of RM10,000,000. Pursuant to a statutory vesting certificate made between AFMB and PDNB, all rights, interests, title of AFMB under the agreement and pursuant to the facility have been transferred to PDNB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 31 December 2003 amounted to RM4,527,371 and shall be settled in full by DMRR in the following manner:

- (a) the repayment of RM2,581,250 to PDNB;
- (b) the issuance of 1,739,002 OIB Shares to PDNB; and
- (e) cash payment of RM207,119 to PDNB.

13. A supplemental agreement dated 28 June 2006 entered into between DMRR and PDNB to vary the terms of an agreement dated 30 May 1996 made between DMRR and AmMerchant for a revolving credit facility up to the maximum aggregate principal sum of RM11,000,000. Pursuant to a statutory vesting certificate made between AmMerchant and PDNB, all rights, interests, title of AmMerchant under the agreement and pursuant to the facility have been transferred to PDNB.

The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 31 December 2003 amounted to RM2,475,713 and shall be settled in full by DMRR by the issuance of 2,475,713 OIB Shares to PDNB.

14. A novation agreement dated 28 June 2006 entered into between Jupiter Capital Sdn Bhd ("JCSB"), OIB and Johor Ventures Sdn Bhd ("Johor Ventures") wherein JCSB shall novate and transfer all its rights and obligations under a put option agreement dated 16 April 1997 ("Put Option Agreement") made between JCSB and Johor Ventures whereby Johor Ventures has granted to JCSB an irrevocable and unconditional option to require Johor Ventures to purchase the option shares with all rights attaching thereto as at the date of the Option Notice (as defined therein) at the Exercise Price (as defined therein) to OIB.

On even date, OIB and Johor Ventures entered into a supplemental agreement to vary the terms of the Put Option Agreement. The principal amount together with any interest payable under the said facility to be restructured is based on the cut off date as at 19 December 1998 amounted to RM43,848,564 and shall be settled in full by OIB in the following manner:

- (a) the issuance of RM43,848,564 nominal amount of 2006/2012 ICULS to Johor Ventures; and
- (b) the issuance of 2,356,108 OIB Shares to Johor Ventures as compensation for the low/zero interest/coupon rate in respect of the 2006/2012 ICULS.

In addition, the accrued interest from 20 December 1998 onwards shall be waived by Johor Ventures.