



**PAN MALAYSIA CORPORATION BERHAD**  
**Company No : 4920 - D**  
**(Incorporated in Malaysia)**  
**INTERIM FINANCIAL REPORT**  
**FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2005**  
(The figures are unaudited)

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

**For the financial quarter and the financial year ended 31 December 2005**

	FOURTH QUARTER		CUMULATIVE 12 MONTHS	
	31/12/2005	31/12/2004	31/12/2005	31/12/2004 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	78,982	95,538	332,638	352,986
Other operating income	832	387	5,306	2,101
Operating expenses	(82,313)	(99,569)	(331,287)	(355,341)
Profit/(Loss) from operations	(2,499)	(3,644)	6,657	(254)
Exceptional items				
- Impairment of investments in an associated company	(65,718)	(52,557)	(65,718)	(52,557)
- Provision arising from members' voluntary winding-up of a subsidiary	-	(1,056,158) *	-	(1,056,158) *
- Others	(1,969)	42,178	(1,969)	42,178
	(67,687)	(1,066,537)	(67,687)	(1,066,537)
Finance cost	(4,577)	(4,499)	(17,404)	(18,066)
Share of results of associated companies	57,147	(49,023)	53,883	(31,744)
Loss before taxation	(17,616)	(1,123,703)	(24,551)	(1,116,601)
Taxation	10,385	(1,735)	8,144	1,218
Loss after taxation	(7,231)	(1,125,438)	(16,407)	(1,115,383)
Minority interests	348	(280)	(20)	(1,190)
Net loss for the financial year	(6,883)	(1,125,718)	(16,427)	(1,116,573)
Loss per 50 sen share				
Basic (sen)	(0.96)	(134.29)	(2.12)	(140.39)
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note:-

\* This item relates to the members' voluntary winding-up of Syahdu Pinta Berhad ("SPB"), a subsidiary. The winding-up constitutes part of the process under the arrangement of the settlement as mentioned in Note 8(a) of the Notes Per Bursa Securities Listing Requirements where the Irredeemable Convertible Unsecured Loan Stocks ("ICULS") issued by Malayan United Industries Berhad ("MUIB") to SPB on 30 December 2004 were subsequently distributed on 28 February 2005 to shareholders of SPB who comprised substantially entitled shareholders of the Company at no cost to them. The effect of the said winding-up represents the fact that the value of the assets in SPB comprising ICULS of MUIB were substantially distributed back to the said entitled shareholders of the Company.

N/A - Not applicable.

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004