

News Release

For Immediate Release
May 9, 2005

Pioneer Announces Partial Amendments to Consolidated Business Results for Fiscal 2005

TOKYO — Pioneer Corporation today announced as follows, partial amendments to its consolidated business results for fiscal 2005, ended March 31, 2005, which were announced on April 27, 2005.

Points of Amendments

(1) OPERATING REVENUE BY SEGMENT

(In millions of yen)

	Year ended March 31					
	2005		2004		% to prior year	
	Amount	% to total	Amount	% to total		
Domestic	¥ 87,954	12.0%	¥ 78,798	11.2%	111.6%	
Overseas.....	213,274	29.1	202,684	29.0	105.2	
Home Electronics.....	301,228	41.1	281,482	40.2	107.0	
Domestic	120,260	16.4	121,708	17.4	98.8	
Overseas.....	183,150	25.0	170,479	24.3	107.4	
Car Electronics.....	303,410	41.4	292,187	41.7	103.8	
Domestic	-	-	-	-	-	
Overseas.....	10,237	1.4	11,821	1.7	86.6	
Patent Licensing.....	10,237	1.4	11,821	1.7	86.6	
Domestic	53,935	7.3	62,792	9.0	85.9	
Overseas.....	64,838	8.8	52,603	7.4	123.3	
Others	118,773	16.1	115,395	16.4	102.9	
Domestic	262,149	35.7	263,298	37.6	99.6	
Overseas.....	471,499	64.3	437,587	62.4	107.7*	
Total	¥733,648	100.0%	¥700,885	100.0%	104.7%	

* Amended figures.

(2) CONSOLIDATED BALANCE SHEETS

	(In millions of yen)		Increase/ (Decrease)
	March 31		
	2005	2004	
ASSETS			
Current assets:			
Cash and cash equivalents	¥116,681	¥192,419	¥(75,738)
Trade receivables, less allowance	132,176	112,055	20,121
Inventories	109,015	107,806	1,209
Others	69,024	67,508	1,516
Total current assets	<u>426,896</u>	<u>479,788</u>	<u>(52,892)</u>
Investments and long-term receivables	28,828	33,725	(4,897)
Property, plant and equipment, less depreciation	210,145	156,201	53,944
Intangible assets	24,052	18,966	5,086
Other assets	35,246	33,862	1,384
Total assets	<u>¥725,167</u>	<u>¥722,542</u>	<u>¥ 2,625</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term borrowings	¥ 33,152	¥ 23,327	¥ 9,825
Current portion of long-term debt	19,276*	4,510	14,766*
Trade payables	96,335	79,439	16,896
Others	102,407	116,022	(13,615)
Total current liabilities	<u>251,170*</u>	<u>223,298</u>	<u>27,872*</u>
Long-term debt	81,219*	89,691	(8,472) *
Other long-term liabilities	42,371	58,771	(16,400)
Minority interests	18,168	17,844	324
Shareholders' equity:			
Common stock	49,049	49,049	-
Capital surplus	82,735	82,464	271
Retained earnings	260,556	273,718	(13,162)
Accumulated other comprehensive income (loss)	(47,669)	(61,829)	14,160
Treasury stock	(12,432)	(10,464)	(1,968)
Total shareholders' equity	<u>332,239</u>	<u>332,938</u>	<u>(699)</u>
Total liabilities and shareholders' equity	<u>¥725,167</u>	<u>¥722,542</u>	<u>¥ 2,625</u>
Breakdown of accumulated other comprehensive income (loss)			
Minimum pension liability adjustments	¥(11,186)	¥(22,930)	¥11,744
Net unrealized holding gain on securities	8,250	9,103	(853)
Cumulative foreign currency translation adjustments	(44,733)	(48,002)	3,269
Total accumulated other comprehensive income (loss)	<u>¥(47,669)</u>	<u>¥(61,829)</u>	<u>¥14,160</u>

* Amended figures.

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