

# Philippine National Bank

AUTHORIZED DEPOSITORY OF THE REPUBLIC OF THE PHILIPPINES

**RENATO J. FERNANDEZ**  
CORPORATE SECRETARY

October 17, 2002

**Atty. Jose G. Cervantes**  
Senior Vice President, Disclosure Department  
Philippine Stock Exchange  
4<sup>th</sup> Flr., PSE Center, Exchange Road  
Ortigas Center, Pasig City  
Fax No 636-0809

Dear Atty. Cervantes:

We wish to inform the Philippine Stock Exchange that the Board of Directors of Philippine National Bank during its meeting held on September 13, 2002 appointed Ms. Benilda V. Abrasia-Tejada as the new Chief Legal Counsel of the bank as replacement of Ms. Ma. Cecilia L. Pesayco who resigned effective September 23, 2002 to return to Allied Banking Corporation.

For the PSE's info.

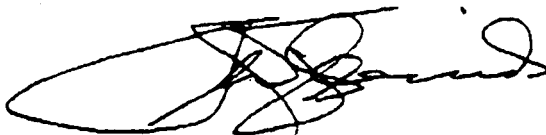
CIRCULAR FOR BROKERS NO. 7734-2002

DISCLOSURE

OCTOBER 18, 2002

Date

Very truly yours,



THE EXCHANGE DOES NOT WARRANT AND HOLDS NO RESPONSIBILITY FOR THE  
VERACITY OF THE FACTS AND REPRESENTATION CONTAINED IN THIS LETTER.  
THE LETTER IS DISSEMINATED SOLELY FOR PURPOSES OF INFORMATION.