

PSC INDUSTRIES BERHAD

(Company No. : 11106-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
for the quarter ended 31/12/2005.**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2005 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2004 RM'000	CURRENT YEAR TO DATE 31/12/2005 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2004 RM'000
Revenue	33,594	126,838	173,185	531,802
Operating expenses	(115,727)	(160,600)	(282,530)	(556,960)
Operating income	34,455	6,033	45,563	13,278
Loss from Operations	(47,678)	(27,729)	(63,782)	(11,880)
Finance costs	(36,900)	(14,010)	(100,842)	(55,368)
Gain on disposal of a subsidiary company	1,327,767	28,814	1,327,767	28,814
Impairment of property, plant & equipment	(37,543)	-	(37,543)	-
Goodwill written off	(203,497)	-	(203,497)	-
Provision for doubtful debts	(66,668)	(66,775)	(290,855)	(66,775)
Deferred expenditure/assets written off	(654,983)	(19,784)	(660,518)	(19,784)
Revision of profit margin for Offshore Patrol Vessels project	(377,459)	(407,064)	(606,899)	(407,064)
Share of loss of associated companies	(1)	-	(59)	-
Loss before tax	(96,962)	(506,548)	(636,228)	(532,057)
Taxation	7,578	96	5,987	18,429
Loss after tax	(89,384)	(506,452)	(630,241)	(513,628)
Minority interest	25,992	95,982	85,876	87,886
Net loss for the period	(63,392)	(410,470)	(544,365)	(425,742)

Basic earnings per ordinary share (sen)

(36.41)

(239.42)

(312.70)

(248.32)

(The condensed Consolidated Income Statements Should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2004)

Remarks: The preceding year results are based on audited figures.