QANTAS AIRWAYS LIMITED ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS SEPTEMBER 2005

Summary of Traffic and Capacity Statistics

Month of September 2005

Total Domestic (Qantas, QantasLink and Jetstar) traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 9.1 per cent in September 2005 while capacity, measured in Available Seat Kilometres (ASKs) increased by 9.1 per cent. This resulted in a revenue seat factor of 80.0 per cent, unchanged when compared to September 2004.

Total International (Qantas and Australian Airlines) RPKs increased by 6.5 per cent in September, while ASKs increased by 0.3 per cent over the same period. The resulting revenue seat factor of 77.5 per cent was 4.6 percentage points higher than the previous year.

September Group (comprising Qantas Domestic, QantasLink, Jetstar, Qantas International and Australian Airlines) passenger numbers increased by 5.8 per cent over the previous year. RPKs increased by 7.4 per cent, while ASKs were up 3.2 per cent, resulting in a revenue seat factor of 78.3 per cent, which was 3.1 percentage points higher than the previous year.

Financial Year to Date - September 2005

Total Domestic revenue seat factor for the financial year to September 2005 decreased by 1.1 percentage points to 78.8 per cent when compared with year to date September 2004, while total Domestic yield excluding exchange increased by 5.8 per cent* over the same period. Total International yield excluding exchange for the financial year to September increased by 6.0 per cent* when compared with the same period last year. Total International revenue seat factor increased by 2.4 percentage points to 76.9 per cent over the same period.

Group passenger numbers for the year to September 2005 increased by 4.2 per cent from the previous year. RPKs increased by 5.1 per cent, while ASKs increased by 3.3 per cent, resulting in a revenue seat factor of 77.5 per cent, 1.3 percentage points higher than the previous year.

Recent Developments

The 2005 Annual General Meeting of Qantas Airways Limited was held on Thursday, 13 October 2005 in Canberra. All Resolutions were passed by shareholders at the meeting on an electronic Poll.

On 13 October 2005, Qantas announced it would add a fifth non-stop service from Brisbane to Los Angeles from January 2006. Qantas said the additional service reflects its confidence in further growth in tourism and travel between the United States and Queensland.

On 21 October 2005, Qantas announced it would make a final decision on a restructuring of its Engineering and Maintenance business within three to four months. Qantas said the reforms were necessary because of rapid changes to Maintenance Repair Operations globally and competitive pressures. The decision would take account of Qantas' obligations to staff and would not compromise its commitment to safety and operational excellence.

On 28 October 2005, Qantas said the world's largest aircraft - the Airbus A380 - would visit Brisbane, Sydney and Melbourne between 11 and 16 November 2005. The visit will coincide with Qantas' 85th anniversary celebrations.

* The September year to date yield trends reflect accounting adjustments for the adoption of Australian equivalents of International Financial Reporting Standards and associated reclassifications. Restated for these adjustments, the domestic year to date yield variances excluding exchange in July and August were 0.8 per cent and 4.8 per cent respectively compared with the prior corresponding periods. The international year to date yield variances for July and August were 3.5 per cent and 3.9 per cent respectively compared with the corresponding periods the prior year.

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SEPTEMBER 2005

	GLI I CHIDER 2003					
Qantas Domestic *	2005/06	Month 2004/05	Change	Financ 2005/06	ial Year to Da 2004/05	ate Change
Passengers carried ('000)	1,368	1,409	(2.9)%	4,057	4,261	(4.8)%
Revenue Passenger Kilometres (m)	1,995	1,986	0.5%	5,869	6,042	(2.9)%
Available Seat Kilometres (m)	2,456	2,439	0.7%	7,327	7,414	(1.2)%
Revenue Seat Factor (%)	81.2	81.4	(0.2) pts	80.1	81.5	(1.4) pts
QantasLink			, ,,			, ,,
Passengers carried ('000)	273	256	6.8%	807	780	3.4%
Revenue Passenger Kilometres (m)	170	156	9.0%	502	482	4.2%
Available Seat Kilometres (m)	242	214	13.2%	710	652	8.8%
Revenue Seat Factor (%)	70.2	73.0	(2.8) pts	70.7	73.8	(3.1) pts
Jetstar *						
Passengers carried ('000)	458	334	37.1%	1,307	929	40.7%
Revenue Passenger Kilometres (m)	484	329	47.1%	1,385	887	56.1%
Available Seat Kilometres (m)	613	441	39.2%	1,811	1,222	48.2%
Revenue Seat Factor (%)	79.0	74.7	4.3 pts	76.5	72.6	3.9 pts
Total Domestic *						
Passengers carried ('000)	2,099	1,958	7.2%	6,171	5,858	5.3%
Revenue Passenger Kilometres (m)	2,649	2,428	9.1%	7,756	7,297	6.3%
Available Seat Kilometres (m)	3,311	3,033	9.1%	9,848	9,129	7.9%
Revenue Seat Factor (%)	80.0	80.0	0.0 pts	78.8	79.9	(1.1) pts
Qantas International						
Passengers carried ('000)	719	701	2.6%	2,187	2,156	1.4%
Revenue Passenger Kilometres (m)	4,647	4,329	7.4%	14,153	13,453	5.2%
Available Seat Kilometres (m)	5,949	5,938	0.2%	18,251	18,032	1.2%
Revenue Seat Factor (%)	78.1	72.9	5.2 pts	77.5	74.6	2.9 pts
Australian Airlines						
Passengers carried ('000)	71	70	1.4%	219	216	1.4%
Revenue Passenger Kilometres (m)	320	334	(4.1)%	964	1,021	(5.6)%
Available Seat Kilometres (m)	463	453	2.0%	1,401	1,409	(0.6)%
Revenue Seat Factor (%)	69.2	73.5	(4.3) pts	68.8	72.5	(3.7) pts
Total International						
Passengers carried ('000)	790	771	2.5%	2,406	2,372	1.4%
Revenue Passenger Kilometres (m)	4,967	4,662	6.5%	15,117	14,474	4.4%
Available Seat Kilometres (m)	6,412	6,392	0.3%	19,652	19,441	1.1%
Revenue Seat Factor (%)	77.5	72.9	4.6 pts	76.9	74.5	2.4 pts
Total Group Operations						
Passengers carried ('000)	2,889	2,729	5.8%	8,577	8,230	4.2%
Revenue Passenger Kilometres (m)	7,616	7,090	7.4%	22,873	21,771	5.1%
Available Seat Kilometres (m)	9,723	9,425	3.2%	29,500	28,571	3.3%
Revenue Seat Factor (%)	78.3	75.2	3.1 pts	77.5	76.2	1.3 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding. The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

* Qantas and Jetstar prior year statistics include the effect of a domestic codeshare agreement between the two airlines. However the effect of this codeshare is only included once in the prior year statistics for the Total Domestic and Total Group Operations.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown ASKs: The number of seats available for sale multiplied by the number of kilometres flown