

July 26, 2005

Resona Holdings, Inc.

Financial Information for the 1st Quarter of the Fiscal Year Ending March 31, 2006

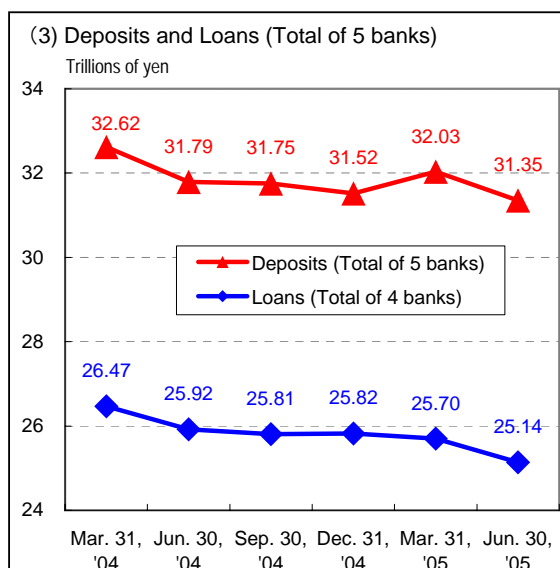
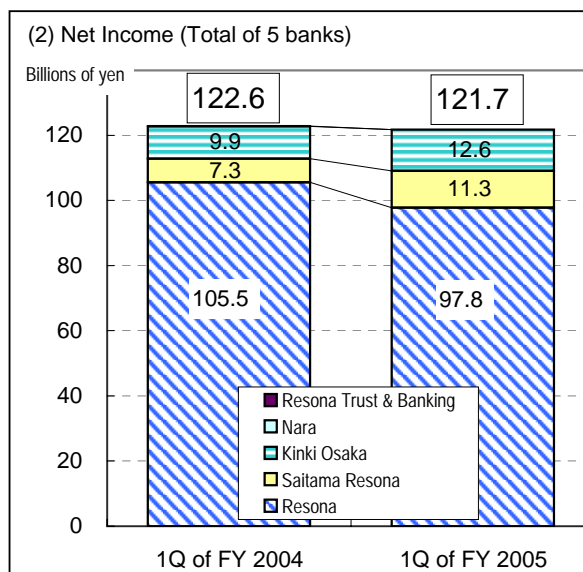
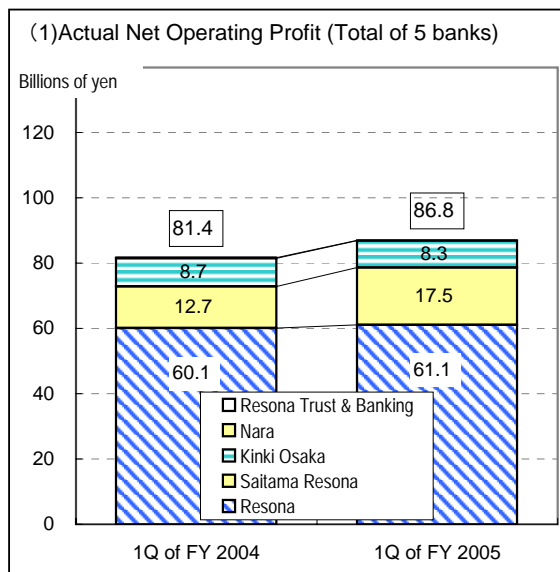
Resona Holdings, Inc. today reported the financial information of the Company and its subsidiary banks for the 1st quarter (April 1, 2005 to June 30, 2005) of the fiscal year ending March 31, 2006. The figures reported herein are unaudited.

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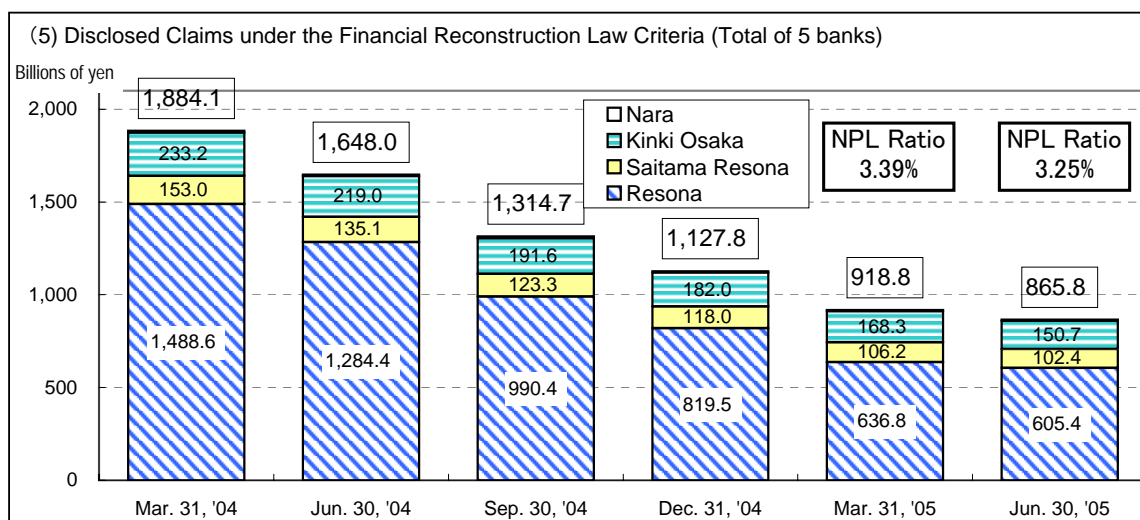
1. Financial Highlights for the 1st Quarter of the Fiscal Year Ending March 31, 2006

>Performance for the first quarter of fiscal 2005 is favorable as total net income for the five subsidiary banks amounted to Y121.7bil. (Y122.6 bil. on a Resona HD's consolidated basis).
 >Factors accounting for the good result are steady growth of actual net operating profits, net gains from reversals of loan loss reserves and other factors.



(4) Investment trust and other investment products for individual customers

Billions of yen	Investment trust	Public bond	Insurance policy
Resona	689.3	155.0	109.5
Saitama Resona	459.5	143.5	74.8
Kinki Osaka	251.0	10.5	31.3
Nara	16.1	1.3	1.3
Total of 4 banks	1,416.1	310.5	217.1
	125.8	58.1	37.6



2. Outline of the Operating Results for the 1st Quarter of the Fiscal Year Ending March 31, 2005

(1) Resona Holdings (Non-consolidated)

(Billions of yen)	1st Quarter of FY 2005 (Actual)	Interim Period of FY 2005 (Forecast)
Operating income	220.0	220.0
Ordinary profit	215.1	210.0
Net quarterly/interim income	215.1	210.0

(2) Resona Holdings (Consolidated)

(Billions of yen)	1st Quarter of FY 2005 (Actual)	Interim Period of FY 2005 (Forecast)
Ordinary income	246.3	470.0
Ordinary profit	112.2	120.0
Net quarterly/interim income	122.6	110.0

(3) Subsidiary Banks (Sum of the non-consolidated figures)

(Billions of yen)	1st Quarter of FY 2005 (Actual)						
	Total of five banks	1st Half of FY 2005 (Forecast)	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank	Nara Bank	Resona Trust & Banking
Gross operating profit	167.2	327.0	113.3	33.0	17.7	0.9	2.1
General & administrative expenses	80.4	180.0	52.3	15.4	9.4	0.7	2.4
Actual net operating profit	86.8	148.0	61.1	17.5	8.3	0.1	(0.2)
Provision to general reserve for possible loan losses	0.0	-	-	-	-	0.0	-
Non-recurring profit/(loss), net	12.2	(28.0)	12.3	0.1	(0.1)	(0.1)	0.0
Expenses for disposal of NPLs	(2.3)	-	(1.7)	(0.9)	0.1	0.1	-
Gain/(loss) on stocks	0.0	-	0.0	0.0	0.0	-	-
Ordinary profit/(loss)	99.0	120.0	73.4	17.7	8.1	(0.0)	(0.2)
Reversal of loan loss reserves	35.8	-	30.0	1.2	4.5	0.1	-
Other extraordinary profit/(loss), net	(0.6)	(3.0)	(0.4)	(0.1)	(0.0)	(0.0)	(0.0)
Income/(loss) before income taxes	134.2	117.0	102.9	18.7	12.7	0.0	(0.2)
Income taxes	12.4	7.0	5.1	7.4	0.0	0.0	(0.1)
Net quarterly/interim income/(loss)	121.7	110.0	97.8	11.3	12.6	0.0	(0.1)
Total credit-related expenses	(38.2)	37.0	(31.7)	(2.1)	(4.4)	0.1	-

- Actual net operating profit: Net operating profit before provision to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.
- Total credit-related expenses: Total of NPL disposal expenses in the trust account (an item to be deducted from gross operating profit), transfer to general reserve for possible loan losses, expenses for disposal of problem loans (non-recurring item) and gains from reversal of loan loss reserves (extraordinary item).
- As for the gross operating profit of Resona Trust & Banking, since most of its trust fees, fees and commission income tend to be generated in September and March, its gross operating profit for the first quarter was lower than one-fourth of the gross operating profit forecasted for the current fiscal year.
(Gross operating profit for the first quarter of the previous fiscal year: 1.8 billion yen)

3. Capital Adequacy Ratio

		End of September 2005 (Forecast)	End of March 2005 (Actual)
Resona Holdings (Consolidated)	Capital Ratio	Approx. 9%	9.74%
	Tier I Ratio	Approx. 6%	5.27%
Resona Bank (Consolidated)	Capital Ratio	Lower 8% range	8.83%
	Tier I Ratio	Upper 5% range	5.46%
Saitama Resona Bank (Non-consolidated)	Capital Ratio	Lower 8% range	8.29%
	Tier I Ratio	Middle of 4% range	4.60%
Kinki Osaka Bank (Consolidated)	Capital Ratio	Approx. 8%	8.15%
	Tier I Ratio	Middle of 5% range	5.52%
Nara Bank (Non-consolidated)	Capital Ratio	Middle of 6% range	6.47%
	Tier I Ratio	Lower 5% range	5.17%
Resona Trust & Banking (Non-consolidated)	Capital Ratio	Approx. 170%	127.94%
	Tier I Ratio	Approx. 170%	127.94%

The above estimates are subject to change depending on the changes in presupposed conditions with respect to the management environment.

4.Claims Disclosed under the Financial Reconstruction Law Criteria

(Billions of Yen)		End of June 2005 Non-consolidated	End of June 2004 Non-consolidated	[Reference] End of March 2005 Non-consolidated	
Total of 4 banks	Unrecoverable or valueless claims	88.7	194.0	97.5	
	Banking Account	88.1	192.7	96.9	
	Trust Account	0.5	1.3	0.6	
	Risk claims	405.8	731.3	401.4	
	Banking Account	402.5	725.7	398.7	
	Trust Account	3.2	5.5	2.6	
	Claims in need of special attention	371.3	722.6	419.8	
	Banking Account	348.6	716.8	397.6	
	Trust Account	22.7	5.8	22.2	
	Total	865.8	1,648.0	918.8	
	Banking Account	839.3	1,635.3	893.3	
	Trust Account	26.4	12.7	25.5	
	Resona Bank	Unrecoverable or valueless claims	51.1	127.7	57.4
	Banking Account	50.6	126.4	56.7	
Trust Account	0.5	1.3	0.6		
Risk claims	280.7	559.2	269.4		
Banking Account	277.4	553.6	266.7		
Trust Account	3.2	5.5	2.6		
Claims in need of special attention	273.6	597.4	309.9		
Banking Account	250.8	591.6	287.7		
Trust Account	22.7	5.8	22.2		
Total	605.4	1,284.4	636.8		
Banking Account	579.0	1,271.6	611.3		
Trust Account	26.4	12.7	25.5		
Saitama Resona Bank	Unrecoverable or valueless claims	11.1	16.3	12.4	
Risk claims	43.6	59.6	44.3		
Claims in need of special attention	47.7	59.1	49.3		
Total	102.4	135.1	106.2		
Kinki Osaka Bank	Unrecoverable or valueless claims	24.6	47.7	25.8	
Risk claims	77.6	108.3	83.4		
Claims in need of special attention	48.5	62.9	59.0		
Total	150.7	219.0	168.3		
Nara Bank	Unrecoverable or valueless claims	1.7	2.2	1.8	
Risk claims	3.7	4.1	4.2		
Claims in need of special attention	1.5	3.1	1.4		
Total	7.1	9.4	7.4		

(Notes)

1. The presented figures as of the end of June 2005 are classified in accordance with the categories, which are defined under the provisions of the Article 4 of the Implementing Regulations for the Law Concerning Emergency Measures to Revitalize Financial System. Presented figures are based on the following criteria:

[Classification for disclosure]

Based on the Guidelines for Self-assessment of Asset Quality which was established in accordance with the FSA's Financial Inspection Manual, each of subsidiary banks implemented self-assessment of asset quality as of the end of June 2005. Based on the results of such self-assessments, claims were classified into the following disclosure categories:

- Unrecoverable or valueless claims
- Risk claims
- Claims in need of special attention

[Disclosed amount]

Amount reported for each disclosure category is based on the outstanding exposure amount as of the end of June 2005.

Also, those claims newly classified as "unrecoverable or valueless," the exposure amount deemed irrecoverable is deducted as an equivalent for partial direct write-offs.

5. Unrealized gains/(losses) on marketable securities

(1) Unrealized gains/(losses) on other securities

(Billions of Yen)		End of June 2005					End of June 2004					[Reference] End of March 2005				
		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Total of 5 banks	Other Securities	6,935.6	7,186.2	250.5	258.7	8.1	7,001.5	7,242.1	240.6	275.1	34.4	6,210.4	6,470.7	260.2	269.2	9.0
	Stocks	398.0	609.6	211.5	217.4	5.9	619.4	871.2	251.8	258.0	6.1	399.6	633.5	233.8	237.9	4.0
	Bonds	5,598.2	5,615.9	17.6	18.9	1.2	5,966.1	5,952.0	(14.1)	8.7	22.8	5,025.9	5,041.1	15.1	16.2	1.0
Resona Bank	Other Securities	4,932.5	5,112.8	180.2	187.3	7.1	4,720.6	4,922.6	202.0	225.6	23.6	4,213.8	4,400.9	187.0	195.1	8.0
	Stocks	300.4	457.8	157.3	162.9	5.5	516.3	723.5	207.1	212.2	5.1	299.3	473.5	174.1	177.6	3.5
	Bonds	4,024.4	4,031.3	6.9	7.7	0.7	3,986.3	3,978.8	(7.5)	6.5	14.0	3,454.2	3,460.0	5.7	6.4	0.7
Saitama Resona Bank	Other Securities	1,009.3	1,064.8	55.4	55.8	0.3	1,273.3	1,307.8	34.5	40.1	5.6	973.6	1,026.1	52.4	52.4	0.0
	Stocks	86.7	134.9	48.1	48.1	-	88.5	127.9	39.3	39.4	0.0	86.7	133.1	46.3	46.3	0.0
	Bonds	832.9	836.9	3.9	4.3	0.3	1,148.0	1,142.9	(5.1)	0.4	5.5	797.5	801.5	4.0	4.0	0.0
Kinki Osaka Bank	Other Securities	956.2	971.0	14.7	15.4	0.6	965.9	969.9	4.0	9.1	5.1	986.9	1,001.1	14.2	15.1	0.9
	Stocks	10.8	16.7	5.9	6.3	0.3	14.4	19.7	5.3	6.3	0.9	11.6	18.5	6.8	7.4	0.5
	Bonds	703.6	710.1	6.5	6.7	0.1	790.6	789.1	(1.4)	1.6	3.1	729.8	735.1	5.3	5.6	0.2
Nara Bank	Other Securities	17.3	17.4	0.1	0.1	0.0	26.6	26.7	0.0	0.1	0.0	24.4	24.6	0.1	0.1	0.0
	Stocks	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	-
	Bonds	17.2	17.3	0.1	0.1	0.0	26.0	26.0	0.0	0.0	0.0	24.3	24.4	0.1	0.1	0.0
Resona Trust & Banking	Other Securities	20.0	20.0	(0.0)	0.0	0.0	15.0	15.0	(0.0)	0.0	0.0	20.0	20.0	(0.0)	-	0.0
	Stocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds	20.0	20.0	(0.0)	0.0	0.0	15.0	15.0	(0.0)	0.0	0.0	20.0	20.0	(0.0)	-	0.0

1. "Total" as of the end of June 2005 and 2004 are simple sum of the non-consolidated figures of subsidiary banks.

"Total" as of the end of March 2005 is Resona Holdings' consolidated figures.

(2) Unrealized gains/(losses) on held-to-maturity bonds and stocks of subsidiaries and affiliates

(Billions of Yen)		End of June 2005					End of June 2004					[Reference] End of March 2005				
		Book Value	Market Value	Unrealized gains/(losses)		Book Value	Market Value	Unrealized gains/(losses)		Book Value	Market Value	Unrealized gains/(losses)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Saitama Resona Bank	Held-to-maturity bonds	82.4	84.7	2.2	2.2	-	41.5	40.2	(1.3)	0.0	1.3	73.4	74.5	1.1	1.1	-
Nara Bank	Held-to-maturity bonds	2.3	2.4	0.0	0.0	-	2.3	2.3	(0.0)	0.0	0.0	2.3	2.3	(0.0)	0.0	0.0

* Resona Bank, Kinki Osaka Bank and Resona Trust & Banking have no securities of these categories.

1. Above figures include securities, NCDs included in "cash and due from banks" and CPs and beneficial interest in trusts included in "monetary claims bought."

2. For stocks, market values are based on the average price during one-month period to the quarter and fiscal year-end. For other securities, market values are based on the market price prevailing on the last day of the relevant period.

[Reference] Unrealized gains/(losses) on securities held in Jointly Operated Designated Money Trust

(Billions of Yen)		End of June 2005					End of June 2004					[Reference] End of March 2005				
		Book Value	Market Value	Unrealized gains/(losses)		Book Value	Market Value	Unrealized gains/(losses)		Book Value	Market Value	Unrealized gains/(losses)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Resona Bank	Total	23.0	22.9	(0.0)	-	0.0	30.9	30.3	(0.6)	0.0	0.6	30.9	30.8	(0.0)	-	0.0
	Stocks	-	-	-	-	-	0.0	0.0	0.0	0.0	0.0	-	-	-	-	-

6. Deposits, Loans and Bills Discounted

(Billions of Yen)		End of June		End of March 2005 (B)	
		2005 (A)	Change (A) - (B)		
Total of 5 banks	Deposits (Term-end bal.)	31,350.7	(681.7)	32,032.5	
	Domestic individual deposit	20,026.2	286.3	19,739.9	
	Demand deposits	9,725.5	452.0	9,273.5	
	Time deposits	10,105.1	(141.8)	10,247.0	
	Domestic corporate deposit	9,755.6	(572.5)	10,328.1	
	Demand deposits	7,247.0	(625.1)	7,872.2	
	Time deposits	2,124.4	160.2	1,964.1	
	Trust principal (Term-end bal.)	478.8	(78.9)	557.8	
	Loans (Term-end bal.)	25,145.8	(556.2)	25,702.1	
	Banking account	24,950.6	(550.4)	25,501.1	
Trust account	195.1	(5.7)	200.9		
Resona Bank	Deposits (Term-end bal.)	19,116.7	(715.6)	19,832.3	
	Domestic individual deposit	10,505.2	144.9	10,360.3	
	Demand deposits	5,243.4	222.2	5,021.2	
	Time deposits	5,116.5	(59.5)	5,176.0	
	Domestic corporate deposit	7,688.9	(480.3)	8,169.3	
	Demand deposits	5,645.8	(591.2)	6,237.0	
	Time deposits	1,753.1	157.7	1,595.3	
	Trust principal (Term-end bal.)	478.8	(78.9)	557.8	
	Loans (Term-end bal.)	17,220.3	(532.5)	17,752.8	
	Banking account	17,025.1	(526.7)	17,551.8	
Trust account	195.1	(5.7)	200.9		
Saitama Resona Bank	Deposits (Term-end bal.)	8,699.9	33.5	8,666.4	
	Domestic individual deposit	6,674.0	138.9	6,535.0	
	Demand deposits	3,465.9	191.0	3,274.9	
	Time deposits	3,164.6	(46.3)	3,210.9	
	Domestic corporate deposit	1,424.6	(76.4)	1,501.1	
	Demand deposits	1,168.8	(21.0)	1,189.8	
	Time deposits	189.5	7.6	181.8	
	Loans (Term-end bal.)	5,364.4	42.1	5,322.3	
	Kinki Osaka Bank	Deposits (Term-end bal.)	3,371.0	2.5	3,368.4
		Domestic individual deposit	2,717.4	0.8	2,716.6
Demand deposits		971.0	36.5	934.4	
Time deposits		1,739.6	(35.3)	1,775.0	
Domestic corporate deposit		612.5	(11.3)	623.8	
Demand deposits		415.2	(8.5)	423.7	
Time deposits		172.6	(5.1)	177.7	
Loans (Term-end bal.)		2,422.1	(62.1)	2,484.2	
Nara Bank		Deposits (Term-end bal.)	159.8	(2.2)	162.0
		Domestic individual deposit	129.4	1.5	127.8
	Demand deposits	45.0	2.2	42.8	
	Time deposits	84.3	(0.6)	85.0	
	Domestic corporate deposit	26.3	(4.3)	30.6	
	Demand deposits	17.1	(4.3)	21.5	
	Time deposits	9.1	(0.0)	9.1	
	Loans (Term-end bal.)	138.9	(3.7)	142.6	
	Resona Trust & Banking	Deposits (Term-end bal.)	3.1	(0.0)	3.2

1. Trust account refers to Jointly Operated Designated Money Trust for which the principal is guaranteed.

2. The above figures are based on the figures reported to Bank of Japan.

(Overseas deposits and Japan Offshore Banking Account are excluded.)

Demand deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

Time deposits = time deposits + installment saving accounts

Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2006

(June 30, 2005/Unaudited)

July 26, 2005
Resona Holdings, Inc.

1. Criteria for Presentation of Quarterly Financial Information

- 1) Adoption of simplified accounting methods
As specified in the attached sheet
- 2) Changes in the accounting methods from the ones applied in the previous fiscal year.
None
- 3) Changes in the scope of consolidation and application of the equity method
None

2. Financial Highlights (April 1, 2005 - June 30, 2005)

1) Consolidated Operating Results

*Amounts less than 1 million yen are rounded down

	Ordinary income		Ordinary profit/(loss)		Net income/(loss)	
	Million yen	%	Million yen	%	Million yen	%
1st Quarter of FY 2005	246,349	-3.0	112,283	-2.8	122,689	-11.9
1st Quarter of FY 2004	253,948	-	115,485	-	139,301	-
(Ref.) FY 2004 (full year)	1,076,571		396,467		365,592	

	Net income/(loss) per share	Net income per share (potential equity adjusted)
	Yen	Yen
1st Quarter of FY 2005	10.78	5.45
1st Quarter of FY 2004	12.24	5.69
(Ref.) FY 2004 (full year)	30.40	14.3

*Percentage figures represent rate of increase or decrease in comparison with the same period previous year

2) Consolidated Financial Position

	Total Assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
June 30, 2005	40,674,243	1,286,998	3.2	(109.96)
June 30, 2004	39,636,084	955,102	2.4	(139.16)
(Ref.) March 31, 2005	39,563,362	1,186,463	3.0	(120.56)

[Reference]
Total amount of preferred stocks not deducted

Shareholders' equity per share*
Yen
113.14
83.98
102.54

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2006 (April 1, 2005 - March 31, 2006)

Earnings results up to the end of the 1st quarter of FY 2005 are in good condition and the earnings forecasts for the 1st half and full-year period of FY 2005, which were announced on May 25, 2005, remain unchanged.

(Reference)

	Ordinary income	Ordinary profit	Net income
	Million yen	Million yen	Million yen
1st Half of FY 2005	470,000	120,000	110,000
FY 2005 (full year)	950,000	230,000	200,000

Forecasted net income per share (full year): 15.82 yen

Aforementioned forecasts are based on the information available at present and thus are subject to changes due to various factors

Criteria for Preparation of Quarterly Financial Information

The following consolidated quarterly financial statements are prepared basically in accordance with the regulations of interim financial statements with the exception of the applications of the certain simplified methods as specified below. The following quarterly financial statements have not been audited.

Simplified methods of accounting applied are primarily as follows.

1. Criteria for providing loan loss reserve

For a part of loan exposures, the loan loss rate of the previous fiscal period is applied for computing loan loss reserves.

2. Criteria for computing income taxes

DTA amount is computed in accordance with a simplified method which tests the collectability of stated DTA based on the same future income outlook as used in the previous full-year settlement of account in March 2005

Progress in Consolidated Operating Results and Information on Consolidated Financial Position

(1) Qualitative information on the progress of consolidated operating results

Net operating profits of subsidiary banks are being generated at a good pace. Also, contributed by gains from reversals of loan loss reserves, ordinary income, ordinary profit and net income on a consolidated basis for the first quarter of fiscal year 2005 amounted to Y246.3 bil, Y112.2 bil and Y122.6 bil, respectively.

(2) Qualitative information on the change in consolidated financial position

The balance of consolidated total assets as of the end of the 1Q of fiscal 2005 was Y40,674.2 bil., which is Y1,038.1 bil. higher than the balance as of the end of the same period previous year. Of this total, loans and bills discounted declined by Y648.0 bil. to Y24,809.5 bil. while securities increased by Y108.7 bil. to Y8,033.6 bil. during the same period. Total funds, a total of deposits and negotiable certificates of deposits, increased by Y559.1 bil. to Y33,435.5 bil. during the same period.

[Note]

Shareholders' equity per share

= (Term-end balance of shareholders' equity - term-end number of preferred shares outstanding
x issue price per share) / (Term-end number of common shares outstanding (consolidated basis))

Shareholders' equity per share (preferred shares not adjusted)

= (Term-end balance of shareholders' equity) / (Term-end number of common shares outstanding (consolidated basis))

Consolidated Balance Sheets (As of the End of the First Quarter of Fiscal 2005)

(Millions of Yen)

Items	June 30, 2005	June 30, 2004	Increase/ (Decrease)	[Reference] March 31, 2005
(Assets)				
Cash and due from banks	3,857,947	2,458,333	1,399,614	3,024,231
Call loans and bills bought	361,942	362,343	(401)	667,842
Deposits paid for bonds borrowing transactions	12,645	4,383	8,262	36,608
Monetary claims bought	116,493	35,156	81,337	105,089
Trading assets	989,351	888,724	100,627	708,335
Money held in trust	-	70,500	(70,500)	-
Securities	8,033,689	7,924,927	108,761	7,278,662
Loans and bills discounted	24,809,580	25,457,589	(648,008)	25,315,798
Foreign exchange assets	85,214	103,279	(18,065)	80,729
Other assets	803,559	766,767	36,791	690,929
Premises and equipment	450,799	483,040	(32,241)	452,994
Deferred tax assets	34,511	49,063	(14,551)	45,554
Consolidation difference	34,037	-	34,037	35,781
Customers' liabilities for acceptances and guarantees	1,684,110	1,979,471	(295,361)	1,762,069
Reserve for possible loan losses	(585,445)	(933,572)	348,127	(627,035)
Reserve for possible losses on investments	(14,195)	(13,923)	(271)	(14,231)
Total assets	40,674,243	39,636,084	1,038,158	39,563,362
(Liabilities)				
Deposits	31,290,314	31,735,580	(445,266)	31,975,170
Negotiable certificates of deposit	2,145,190	1,140,748	1,004,441	1,028,390
Call money and bills sold	907,989	843,574	64,414	823,174
Bills sold under repurchase agreement	537,996	510,988	27,007	351,291
Deposits received for bonds lending transactions	220,111	96,109	124,002	65,069
Trading liabilities	44,476	38,238	6,237	39,073
Borrowed money	471,400	569,163	(97,763)	498,464
Foreign exchange liabilities	8,503	7,571	932	9,294
Bonds	532,403	363,575	168,827	555,999
Due to trust account	327,625	432,956	(105,331)	393,166
Other liabilities	868,604	608,979	259,624	532,661
Reserve for employees' retirement benefits	5,251	7,802	(2,551)	5,626
Reserve for specific borrowers under support	-	4,826	(4,826)	-
Reserve for possible losses on business restructuring	231	12,982	(12,751)	301
Reserve for reorganization of branch office channel	2,932	-	2,932	2,932
Other reserve	0	0	0	0
Deferred tax liabilities	3,362	365	2,997	2,291
Deferred tax liabilities on land revaluation	45,438	45,088	349	45,535
Consolidation difference	-	891	(891)	-
Acceptance and guarantees	1,684,110	1,979,471	(295,361)	1,762,069
Total liabilities	39,095,941	38,398,917	697,024	38,090,511
(Minority interests)				
Minority interests in consolidated subsidiaries	291,302	282,064	9,238	286,387
(Shareholders' equity)				
Capital	327,201	1,288,473	(961,272)	327,201
Capital surplus	263,492	223,812	39,680	263,492
Earned surplus (deficit)	487,651	(763,946)	1,251,597	384,839
Revaluation reserve for land, net of taxes	63,264	65,912	(2,648)	63,406
Net unrealized gains/(losses) on other securities, net of taxes	147,931	143,231	4,700	149,916
Foreign currency translation adjustments, net of taxes	(2,455)	(2,158)	(296)	(2,331)
Treasury stock	(87)	(221)	134	(60)
Total shareholders' equity	1,286,998	955,102	331,895	1,186,463
Total liabilities, minority interests and shareholders' equity	40,674,243	39,636,084	1,038,158	39,563,362

*Amount less than 1 million yen are rounded down.

Consolidated Statements of Operations (First Quarter of Fiscal 2005)

(Millions of Yen)

Items	1st Quarter of FY 2005	1st Quarter of FY 2004	Increase/ (Decrease)	[Reference] FY 2004
Ordinary income	246,349	253,948	(7,599)	1,076,571
Interest income	143,802	147,211	(3,409)	601,900
(Interest on loans and bills discounted)	125,787	131,122	(5,334)	525,808
(Interest and dividends on securities)	14,640	12,687	1,952	57,514
Trust fees	5,297	4,627	669	35,186
Fees and commissions	42,516	40,130	2,385	184,258
Trading income	613	2,342	(1,729)	20,650
Other operating income	24,340	19,933	4,407	67,258
Other ordinary income	29,779	39,702	(9,922)	167,317
Ordinary expenses	134,065	138,463	(4,398)	680,103
Interest expenses	12,051	14,838	(2,786)	59,523
(Interest on deposits)	7,491	8,773	(1,282)	32,857
Fees and commissions	12,140	12,279	(138)	63,147
Trading expenses	42	9	32	47
Other operating expenses	7,794	8,881	(1,086)	23,402
General and administrative expenses	89,379	90,919	(1,540)	382,081
Other ordinary expenses	12,657	11,534	1,123	151,900
Ordinary profit	112,283	115,485	(3,201)	396,467
Extraordinary profits	31,962	28,692	3,270	49,022
Extraordinary losses	798	1,014	(216)	55,960
Income before income taxes and minority interests	143,447	143,162	285	389,530
Income taxes - current	2,481	426	2,055	9,035
Income taxes - deferred	13,551	2,724	10,826	2,301
Minority interests in net income	4,725	709	4,016	12,600
Net income	122,689	139,301	(16,612)	365,592

*Amount less than 1 million yen are rounded down.

Consolidated Statements of Surplus (As of the End of the First Quarter of Fiscal 2005)

(Millions of Yen)

Items	June 30, 2005 1st Quarter of FY 2005	June 30, 2004 1st Quarter of FY 2004	[Reference] March 31, 2005 FY 2004
(Capital surplus)			
Balance at beginning of the period	263,492	1,026,439	1,026,439
Increase:	-	1	40,000
Transfer from capital to cover deficit	-	-	40,000
Profits on sales of treasury stock	-	1	-
Decrease:	0	802,628	802,946
Transfer of other capital surplus to cover deficit	-	802,628	802,628
Loss on sales of treasury stock	0	-	317
Balance at end of the period	263,492	223,812	263,492
(Earned surplus)			
Balance at beginning of the period	384,839	(1,707,754)	(1,707,754)
Increase:	122,831	943,905	2,092,691
Net income of the period	122,689	139,301	365,592
Transfer from capital to cover deficit	-	-	921,272
Transfer from capital reserve to cover deficit	-	802,628	802,628
Reduction in the number of consolidated subsidiaries	-	1,975	1,975
Reversal of land revaluation differences	142	-	1,222
Decrease:	20,019	96	96
Dividends	20,019	-	-
Reduction in the number of subsidiaries	-	96	96
Balance at end of the period	487,651	(763,946)	384,839

*Amount less than 1 million yen are rounded down.

Statements of Trust Assets and Liabilities (As of the End of the 1st Quarter of Fiscal 2005)

(Millions of Yen)

Items	June 30,2005	June 30,2004	Increase/ (Decrease)	[Reference] March 31, 2005
Assets				
Loans and bills discounted	199,639	227,855	(28,215)	205,527
Securities	4,898,811	3,976,359	922,451	4,775,580
Trust beneficiary certificate	21,420,450	21,467,332	(46,882)	21,167,280
Securities held in custody account	28	28	0	28
Monetary claims	447,582	557,329	(109,746)	490,829
Premises and equipment	365,899	358,363	7,536	348,995
Land lease rights	2,084	1,977	106	1,857
Other claims	10,781	11,682	(901)	16,555
Due from banking account	327,625	432,956	(105,331)	393,166
Cash and due from banks	39,060	38,133	927	35,603
Total assets	27,711,963	27,072,019	639,943	27,435,424
Liabilities				
Money trusts	10,791,774	10,223,686	568,088	10,981,673
Pension trusts	4,503,879	5,772,565	(1,268,686)	4,438,919
Asset formation benefit trusts	2,041	2,081	(39)	1,989
Securities investment trusts	10,713,813	9,265,150	1,448,663	10,278,317
Pecuniary trusts other than money trusts	122,284	233,449	(111,165)	117,577
Securities trusts	307,973	211,208	96,764	312,874
Monetary claims trusts	467,114	580,202	(113,088)	514,155
Real estates trusts	169,365	201,258	(31,892)	192,486
Land leases trusts	4,958	4,922	36	4,926
Composite trusts	628,757	577,494	51,262	592,503
Total liabilities	27,711,963	27,072,019	639,943	27,435,424

*Amount less than 1 million yen are rounded down.