

November 7, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

Financial Assistance for Towa Real Estate Development Co., Ltd.

UFJ Bank Limited, a wholly owned subsidiary of UFJ Holdings Inc., highly appreciates “New Business Plan” of Towa Real Estate Development Co., Ltd. (Towa), which was announced today, and is in the process of reviewing request for financial assistance positively.

Towa’s condo business has strong competitiveness and Towa will be a sound company, which can fulfill its social mission through the implementation of “New Business Plan”.