Mitsubishi Tokyo Financial Group, Inc. UFJ Holdings, Inc. The Bank of Tokyo-Mitsubishi, Ltd. UFJ Bank Limited The Mitsubishi Trust and Banking Corporation UFJ Trust Bank Limited

Partial Changes to the Organizational Structure of the New Bank and the New Trust Bank

Tokyo, May 25, 2005 --- Mitsubishi Tokyo Financial Group, Inc. (MTFG; President and CEO: Nobuo Kuroyanagi), UFJ Holdings, Inc. (UFJ; President and CEO: Ryosuke Tamakoshi), The Bank of Tokyo-Mitsubishi, Ltd. (BTM; President: Nobuo Kuroyanagi), UFJ Bank Limited (UFJ Bank; President: Takamune Okihara), The Mitsubishi Trust and Banking Corporation (MTB; President: Haruya Uehara) and UFJ Trust Bank Limited (UFJ Trust Bank; President: Shintaro Yasuda) have been preparing for the two groups' management integration in October 2005, subject to the approval of their shareholders and relevant authorities, and have decided to partially change the organizational structure of the new bank and the new trust bank which was announced on April 20, 2005 as below.

1. New Bank

The new bank will newly establish or change the names of the following organizations in order to facilitate smooth transition of its customers and branch networks and to newly establish foreign exchange operations in the Chubu and Western Japan regions.

- 1) Organizations to be newly established
 - i. "Business Integration Support Office" will be newly established in each of the Retail Banking Business Unit, Corporate Banking Business Unit and Operations & Systems Unit.
 - ii. "Nagoya International Operations Office" will be newly established within Nagoya Corporate Banking Division No. 1.
 - iii. "Osaka International Operations Office" will be newly established within Osaka Corporate Banking Division No. 1.
- 2) Name Change
 - i. The original Japanese name of "Branch Consolidation Support Office" of the Retail Banking Planning Division will be changed. However, its English name is unchanged.
 - ii. "Credit Quality Control Office" of the Retail Credit Division will be changed to "Retail Credit Quality Control Office".
 - iii. The original Japanese name of "Corporate Business Reorganization Office" of the Corporate Business Planning Division will be changed. However, its English name is unchanged.

The revised organizational chart of the new bank is attached as Appendix 1.

2. New Trust Bank

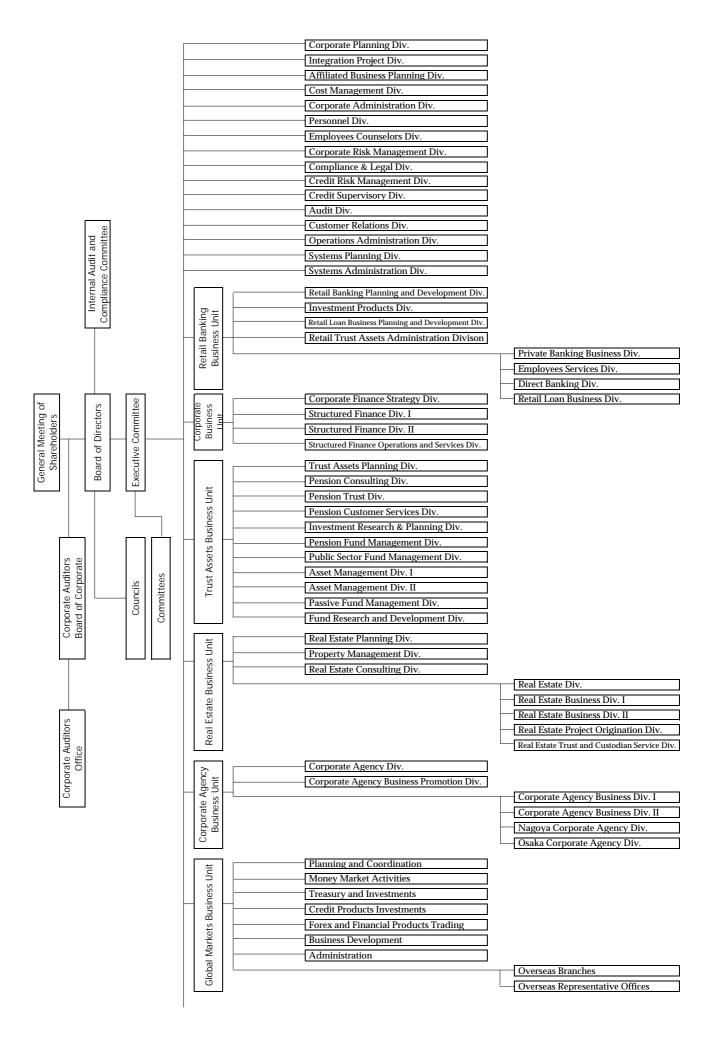
- 1) The new trust bank will newly establish "Integration Project Division" in order to promote smooth integration of operations of the two trust banks, including transition of customers.
- 2) The new trust bank will newly establish "Private Banking Business Division" within the Retail Banking Business Unit in order to create a private banking business model that takes advantage of the various aspects of the trust business, concurrent business (inheritance related business, real estate business and corporate agency business) and banking business of the trust bank.

The revised organizational chart of the new trust bank is attached as Appendix 2.

							Retail Banking Planning Division	Retail Compliance Office
					ij		Customer Satisfaction Planning Division	Retail Academy
					Π		Retail Banking Human Resources Division	 Channel Strategy Office
					Business Unit			Branch Consolidation Support Office
					les			Business Integration Support Office *
					sir			
					Bu		Retail Credit Division	Retail Credit Quality Control Office
				_			— Private Banking Division	Business Owner Banking Office *
					Banking			1
					¥u		Mortgage Business Division	Mortgage Operation Office
					Ba			
					Retail I		Consumer Finance Division	Corporate Employee Sales Office
					eta	-	Retail Banking Promotion Division	Direct Banking Office
					Å			7
							 Domestic Retail Banking Branches, Housing Loan Offices, etc. 	
							Housing Loan Onices, etc.	1
	Γ	e					Corporate Business Planning Division	Corporate Business Compliance Office
		itte					Corporate Banking Human Resources Divison *	Corporate Business Reorganization Office
		шu						
		Cor					Corporate Banking Credit Division	Business Integration Support Office *
		liance C					Credit Division	On-site Credit Supervision Office
							Nagoya Credit Division	
		du					Osaka Credit Division	7
		Ö					Credit Supervision Division	-
		р						<u>ц</u>
		Internal Audit and Compliance Committee					Credit & Advisory Division]
							Corporate Banking Business Promotion Division No.1	Corporate Advisory Office
		lal ,					Corporate Banking Business Promotion Division No.2	Business Strategy & Marketing Information Office
		ern.			Ę			Management Consulting Office
		Int			n			Business Owner Banking Office *
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2					Set		Small & Medium Enterprise Banking Division	Vendor Finance Promotion Office
	ſ	S	å		Business Unit			Alliance Promotion Office
5		Board of Directors	Executive Committee		3u			Business Loan Office
5		rec	μμ				Public & Institutional Business Division	7
5		io _	_		Ē.			
		101	ive		Banking		Financial Institutions Division	
		arc	scut		Ba		International Business Division *	China Business Promotion Office *
5		BG	Exe		e		IT & Payment Solution Division]
	L				Corporate		Corporate Research Division	7
5					00			2
_					orl	 Corporate Banking Group No.1 	Corporate Banking Division No.1-No.4	
					S	Corporare Banking Group No.2	Corporate Banking Division No.5-No.8	1
tors	2					Nagoya Corporate Banking Group		Nagoya International Operations Office
Pi Q	nn -							
ate.	16		s			Osaka Corporate Banking Group	Osaka Corporate Banking Division No.1-No.4	Osaka International Operations Office
of Corporate Auditors	n in		ing				Domestic Corporate Banking Offices, etc.	1
COL	5		tees/Meetings				Corporate Banking Direct Center	-
Jo F	5						Corporate Banning Brieft Conter	J
Board			ees				Investment Banking Planning Division	
			it				Investment Banking Credit Division	7
litor			Committ				Global Markets Operations Division *	-
ALIA	μ		S					
Corporate Auditors/	ale						Syndicated Finance Division	Administration Office
100.	ġ.						Securitization & Asset Finance Division	J
⁰	3					Investment Banking Group	Structured Finance Division]
L-							Derivative Products Division *	1
⊢⊥	_						Market Business Development Division *	Securities Business Office *
ff								
Stai							Investment Banking Division for the Americas	<u></u>
'rs'							European Investment Banking Division	J
Auditors' Staff							Asian Investment Banking Division	Asia Products Office
Auc								
	· _						Global Planning Division	Global Compliance Office
					it		— Corporate Banking Human Resources Divison *	J
					Ľ		International Credit Division]
					Business Unit		Global Operations & Information Systems Division	European Operations & Systems Office
					Je			
				\vdash	- Isir		International Business Division *	China Business Promotion Office *
					Bu		Global Financial Institutions Division	<u> </u>
					a		Planning Division for the Americas	Legal & Compliance Office for the Americas
					Global		Operations Division for the Americas	1
					ŭ	Headquarters for the Americas	Corporate Risk Management Division for the Americas	1
								J 7
							Credit Division for the Americas	
						Europeen Hands autom	European Business Division]
						European Headquarters	European Credit Division	1
							Asian Business Division	1
						- Asian Headquarters		J 7
							China Division	
						UNBC Group		* denotes a group. division or office
						UNBC Group	Overseas Branches, etc.	* denotes a group, division or office that belongs to two or more units

1		
	Global Markets Planning Division	Г
	Global Markets Operations Division *	7
	Treasury & Investment Division	7
Global Markets Unit	International Treasury and Investment Division	
sti –	Strategic Investment Division	7
	Global Markets Sales & Trading Division	7
	Derivative Products Division *	
	Market Business Development Division *	Securities Business Office *
	Global Markets Division for the Americas	
ĕ	European Global Markets Division	
	ASEAN Global Markets Division	7
	East Asian Global Markets Division	7
	Operations Planning Division	
Juit	Operations Planning Division	Business Integration Support Office *
	Operations Human Resources Division	
tem	Payment & Clearing Services Division	
Systems Unit	Tokyo Operations Center Osaka Operations Center	 ¬
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US	Operations Center Global Service Center	
Operations	Filing & Printing Center	
era	Systems Division	Systems Human Resources Office
0	Tama Business Center	Systems Figurian Resources Office
	Tallia Busilless Center	Systems Office for the Americas
		IT Services Office
	Commente A deviation District	Encontinue Companying
	Corporate Administration Division	Executive Secretariat
	Human Resources Division	Career Development Office
		Staff Personnel Office
	Corporate Planning Division	ALM Planning Office
		Financial Accounting Office
		Economic Research Office
		Affiliates Office
	Public Relations Division	
	Corporate Risk Management Division	7
	Information Security Management Division	-
	Credit Policy & Planning Division	Credit Portfolio Management Office
	Compliance & Legal Division	Legal Office
	Internal Audit & Credit Examination Division	Internal Audit Office
		Internal Audit Office for the Americas
		– European Internal Audit Office
		Credit Examination Office
		Credit Examination Office for the Americas
		European Credit Examination Office
	eBusiness and IT Initiatives Division	Г
		7
	Trust Business Division Global Securities Services Division	

* denotes a division or office that	7
belongs to two or more units	.]



	Main Branch
	Tokyo Business Div.
	Tokyo Retail Business Div.
	Head Office Institutional Business Div
	Head Office Institutional Business Div
	Institutional Business Div.
	Securities Business Div.
	Business Div. I-IX
	Tokyo Business Div. I-VI
	Business Promotion Div. I
•	Business Promotion Div. II
	Pension Business Div. I-VIII
	Kanagawa Business Div.
	Nagoya Business Div.
	Nagoya Corporate Business Div.
	Nagoya Pension Business Div.
	Nagoya Real Estate Div.
	Osaka Corporate Business Div.
	Osaka Corporate Business Div. I-IV
	Osaka Pension Business Div. I-III
	Osaka Real Estate Div.
	Domestic Branches

### Filings with the U.S. SEC

Mitsubishi Tokyo Financial Group, Inc. ("MTFG") filed a registration statement on Form F-4 ("Form F-4") with the U.S. SEC in connection with the proposed management integration of UFJ Holdings, Inc. ("UFJ") with MTFG. The Form F-4 contains a prospectus and other documents. UFJ plans to mail the prospectus contained in the Form F-4 to its U.S. shareholders prior to the shareholders meeting at which the proposed business combination will be voted upon. The Form F-4 and prospectus contains important information about MTFG, UFJ, management integration and related matters. U.S. shareholders of UFJ are urged to read the Form F-4, the prospectus and the other documents that are filed with the U.S. SEC in connection with the management integration carefully before they make any decision at the UFJ shareholders meeting with respect to the proposed business combination. The Form F-4, the prospectus and all other documents filed with the U.S. SEC in connection with the management integration will be available when filed, free of charge, on the U.S. SEC's web site at www.sec.gov. In addition, the prospectus and all other documents filed with the U.S. SEC in connection with the management integration will be made available to shareholders, free of charge, by calling, writing or e-mailing:

MTFG CONTACT:	UFJ CONTACT:
Mr. Hirotsugu Hayashi	Mr. Shiro Ikushima
26F Marunouchi Bldg., 4-1 Marunouchi 2-cho me,	1-1 Otemachi 1-chome, Chiyoda-ku Tokyo 100-
Chiyoda-ku Tokyo 100-6326 Japan	8114 Japan
81-3-3240-9066	81-3-3212-5458
Hirotsugu_Hayashi@mtfg.co.jp	shiro_ikushima@ufj.co.jp

In addition to the Form F-4, the prospectus and the other documents filed with the U.S. SEC in connection with the management integration, MTFG is obligated to file annual reports with, and submit other information to, the U.S. SEC. You may read and copy any reports and other information filed with, or submitted to, the U.S. SEC at the U.S. SEC's public reference rooms at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the other public reference rooms in New York, New York and Chicago, Illinois. Please call the U.S. SEC at 1-800-SEC-0330 for further information on public reference rooms. Filings with the U.S. SEC also are available to the public from commercial document-retrieval services and at the web site maintained by the U.S. SEC at www.sec.gov.

#### **Forward-Looking Statements**

This communication contains forward-looking information and statements about MTFG, UFJ and their combined businesses after completion of the management integration. Forward-looking statements are statements that are not historical facts. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements are generally identified by the words "expect," "anticipates," "believes," "intends," "estimates" and similar expressions. Although MTFG's and UFJ's management believe that the expectations reflected in such forward-looking statements are reasonable, investors and holders of UFJ securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of MTFG and UFJ, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public filings with the SEC and the local filings made by MTFG and UFJ, including those listed under "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" in the prospectus included in the registration statement on Form F-4 that MTFG filed with the U.S. SEC. Other than as required by applicable law, MTFG and UFJ do not undertake any obligation to update or revise any forward-looking information or statements.