

CIRCULAR FOR BROKERS NO. 3351-2002

Disclosure
December 20, 2002

DATE

December 19, 2002

Mr. MANUEL L. LOPEZ ---

Head, Compliance & Surveillance Group Philippine Stock Exchange Philippine Stock Exchange Centre, Exchange Road Ortigas Center, Pasig City

Dear Mr. Lopez:

We refer to your fax letter today asking the Company to furnish the Exchange any information relating to the unusual price movement in the trading of UNIWIDE HOLDINGS, INC. (UW) shares today, which as you wrote, have decreased by 40% from P0.039 to P0.024 per share.

We would like to inform the Exchange that we are unaware of any such information that may relate to this unusual price movement.

Thank you very much.

Very truly yours-

m3.

JEAN I. JAVIER

posted 10:41

THE EXCHANGE DOES NOT WARRANT AND HOLDS NO RESPONSIBILITY FOR THE VERACITY OF THE FACTS AND REPRESENTATION CONTAINED IN THIS LETTER. THE LETTER IS DISSEMINATED SOLELY FOR PURPOSES OF INFORMATION.