

REVISED

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

FORM 23-B

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person		2. Issuer Name and Trading Symbol		3. Relationship of Reporting Person to Issuer (Check all applicable)		4. Nature of Indirect Beneficial Ownership			
(Last)	(First)	(Middle)	3. Tax Identification Number	4. Statement No. Month/Year	5. Director Officer (give title below)	6. Ownership Form: Limited (L) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
CASTILLO, RENATO A.			108-153-257	VICTORIAS MILLING CO., INC.	X				
DBP Bldg., 2nd Flr., Asset				MANAGEMENT GROUP OF 2005					
Management, Sen. Gil Puyat Ave									
Makati City									
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		3. Securities Acquired (A) or Disposed of (D)		4. Amount of Securities Owned at End of Month		5. Nature of Indirect Beneficial Ownership	
				Amount	(A) or (D)	Price	%	Number of Shares	
Common Share		11.02.05		1	(D)	P1.00	0.00	1	(D)

If the change in beneficial ownership is 1% of the previous share holdings or is equal to 1% of the outstanding capital stock of the issuer, provide the electronic correspondence set forth in page 2 of this form.

Reminder: Report on a separate line for each class of equity security beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security;

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


(Print or Type Responses)

Table B - Derivatives Acquired, Disposed of or Beneficially Owned
 (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Number of Derivatives Acquired (A) or Disposed of (C)		5. Date Expirable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Owned at End of Month	9. Ownership Form of Certificate Security, Direct (D) or Indirect (I)	10. Name of Beneficial Ownership
			Amount	(A) or (C)	Date Expirable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.


 RENATO A. CASTILLO

November 2, 2005
 Date