

## **WEE POH HOLDINGS LIMITED**

(Company Registration No.: 199502355R)

### **PROPOSED SALE OF WEE POH CONSTRUCTION CO. (PTE.) LTD. (“WPC”) TO HO LEE CONSTRUCTION PTE LTD (the “Disposal”)**

*Capitalised terms not expressly defined herein shall have the meanings ascribed to them in our announcement and offer information statement both dated 7 February 2005 and the circular to shareholders dated 14 June 2005.*

The Board of Directors of Wee Poh Holdings Limited (the “**Company**”) are pleased to announce that the Ordinary Resolution as set out in the Notice of Extraordinary General Meeting dated 14 June 2005 was duly approved and passed by the Shareholders at the EGM held today.

Upon completion of the Disposal, the Group’s involvement in its existing core business of construction will become minimal. The Disposal is part of the Group’s efforts to wind down its construction business and to acquire other viable businesses or assets. The Company had been actively pursuing the Winning Acquisition and as announced on 25 May 2005, the Company had on 24 May 2005 made an application to the SGX-ST for, *inter alia*, its approval for the Winning Acquisition and the listing and quotation on the SGX-SESDAQ of the new 13,600,000,000 Shares to be issued by the Company to Winning International Limited pursuant to the Winning Acquisition.

Nevertheless, in the event that for any reasons whatsoever (i) the Winning Acquisition does not materialize; and (ii) the Company is unable to acquire alternative profitable business promptly, the Company may end up not having any significant business activities.

Under Rule 1303(2) read with Rule 1018 of the SGX-ST Listing Manual, the SGX-ST may at any time, suspend trading in the Shares of the Company, if the Company does not have any significant business activities. The suspension will remain in force until the Company has a business which is able to satisfy the SGX-ST’s requirements for a new listing, and all relevant information has been announced. In addition, the SGX-ST may remove the Company from the Official List of the SGX-SESDAQ if it is unable to meet the requirements for a new listing within 12 months of the suspension of trading of its Shares. Therefore, the Company will use its best efforts to expedite the completion of the Winning Acquisition.

The Company will make further announcements on the Disposal as appropriate in due course.

By Order of the Board  
30 June 2005