

**United States Bankruptcy Court
Eastern District of Tennessee**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Hang 10 Brakes, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): AKA Dependable Brakes of TN	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all): 62-1821636	Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 277 Fairgrounds Road Mc Minnville, TN ZIP Code 37110	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Warren	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 112 Ben Lomond Drive Mc Minnville, TN ZIP Code 37110	Mailing Address of Joint Debtor (if different from street address): ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): 277 Fairgrounds Road Mc Minnville, TN 37110	

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
---	---	---

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
--	--

Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY																				
Estimated Number of Creditors <table style="width:100%; text-align: center;"> <tr> <td>1-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1000-5,000</td> <td>5001-10,000</td> <td>10,001-25,000</td> <td>25,001-50,000</td> <td>100,001-100,000</td> <td>OVER 100,000</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	1-49	50-99	100-199	200-999	1000-5,000	5001-10,000	10,001-25,000	25,001-50,000	100,001-100,000	OVER 100,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1-49	50-99	100-199	200-999	1000-5,000	5001-10,000	10,001-25,000	25,001-50,000	100,001-100,000	OVER 100,000												
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Estimated Assets <input type="checkbox"/> \$0 to \$10,000 <input type="checkbox"/> \$10,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$100 million <input type="checkbox"/> More than \$100 million																					
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$100 million <input type="checkbox"/> More than \$100 million																					

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Hang 10 Brakes, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: Steven & Gina Tilton		Case Number: 406-14525	Date Filed: 12/27/06
District: Eastern District of Tennessee		Relationship: Owner	Judge: Stinnett
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Statement by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord) <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Hang 10 Brakes, Inc.
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney</p> <p>X <u>/s/ Paul E. Jennings</u> Signature of Attorney for Debtor(s)</p> <p><u>Paul E. Jennings</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Paul E. Jennings Law Office</u> Firm Name</p> <p><u>805 South Church Street, Suite 3</u> <u>Murfreesboro, TN 37130</u> Address</p> <p><u>Email: paulejennings@bellsouth.net</u> <u>(615) 895-7200 Fax: (615) 895-7294</u> Telephone Number</p> <p><u>December 29, 2006</u> Date</p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ Steven G. Tilton</u> Signature of Authorized Individual</p> <p><u>Steven G. Tilton</u> Printed Name of Authorized Individual</p> <p><u>Owner/President</u> Title of Authorized Individual</p> <p><u>December 29, 2006</u> Date</p>	

**United States Bankruptcy Court
Eastern District of Tennessee**

In re Hang 10 Brakes, Inc.

Debtor(s)

Case No. _____

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

- State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$1,154,471.00	2004
\$1,135,325.00	2005
\$577,678.63	January 2006 - December 15, 2006

2. Income other than from employment or operation of business

None

- State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
--------	--------

3. Payments to creditors

None **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
------------------------------	-------------------	-------------	--------------------

None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,000. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
See Attached List		\$0.00	\$0.00

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Steven Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110 Owner/President	Semi-monthly; Regular wages and expense reimbursement - To be supplied.	\$0.00	\$0.00
Gena Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110 Owner	Smi-monthly; Wages - To be supplied.	\$0.00	\$0.00
Daniel J. Tilton Mc Minnville, TN 37110 Brother	Semi-monthly; Wages - To be supplied.	\$0.00	\$0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
------------------------------------	----------------------	---------------------------------	--------------------------

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
---	-----------------	--------------------------------------

5. Repossessions, foreclosures and returns

- None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
--	--	-----------------------------------

6. Assignments and receiverships

- None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
------------------------------	--------------------	-----------------------------------

- None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
-------------------------------	--	---------------	-----------------------------------

7. Gifts

- None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
--	--------------------------------	--------------	-------------------------------

8. Losses

- None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
-----------------------------------	--	--------------

9. Payments related to debt counseling or bankruptcy

- None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Paul E. Jennings, Esquire 805 South Church Street, Suite 3 Murfreesboro, TN 37130	December 14, 2006	\$4,000.00

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
---	------	---

- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
----------------------------------	---------------------------	---

11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
---------------------------------	--	---------------------------------------

12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
---	---	----------------------------	--

13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
------------------------------	----------------	------------------

14. Property held for another person

- None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
---------------------------	--------------------------------------	----------------------

15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
---------	-----------	--------------------

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
---------------------------------------	---------------	-----------------------

18 . Nature, location and name of business

None

a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOC. SEC. NO./ COMPLETE EIN OR OTHER TAXPAYER I.D. NO.	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
------	--	---------	--------------------	-------------------------------

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
------	---------

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Gena Tilton 277 Fairgrounds Road Mc Minnville, TN 37110	2004 - Present
David L. Bratcher, CPA 100 Mullican Mc Minnville, TN 37110	2004
Rufus W. Gonder, CPA 100 Center Mc Minnville, TN 37110	2005

None

b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
------	---------	-------------------------

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Debtor	277 Fairgrounds Road Mc Minnville, TN 37110

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
------------------	-------------

**Security Federal Savings Bank
306 West Main Street
Mc Minnville, TN 37110**

**First National Bank
200 East Main Street
Mc Minnville, TN 37110**

**Regions Bank
101 East Main Street
Mc Minnville, TN 37110**

**Tri County Bank
101 West Main Street
Mc Minnville, TN 37110**

**US Bank
601 North Chancery Street
Mc Minnville, TN 37110**

**Eagle Financial LLC
6148 Lee Highway
Chattanooga, TN 37421**

**Homeland Community Bank
900 North Chancery Street
Mc Minnville, TN 37110**

**AmSouth Bank
357 West Main Street
Mc Minnville, TN 37110**

**Brake Pro Ltd
250 Doney Crescent
Concord, Ontario Canada L4K 3A8**

**Reline Centers of America
6801 State Road
Philadelphia, PA 19135**

**Adam Fisher
AF628@VERIZON.NET**

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
-------------------	----------------------	---

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
-------------------	--

21 . Current Partners, Officers, Directors and Shareholders

- None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
------------------	--------------------	------------------------

- None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	President	50 percent
Gena Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Secretary/Treasurer	50 percent

22 . Former partners, officers, directors and shareholders

- None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
------	---------	--------------------

- None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
------------------	-------	---------------------

23 . Withdrawals from a partnership or distributions by a corporation

- None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110 Owner/President	Monthly/Salary & Expenses	To be supplied
Gena Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110 Owner/Secretary/Treasurer	Monthly - Salary & Expenses	To be supplied

24. Tax Consolidation Group.

- None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
----------------------------	--------------------------------------

25. Pension Funds.

- None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date December 29, 2006Signature /s/ Steven G. Tilton
Steven G. Tilton
Owner/President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

#3A & B

DEPENDABLE BRAKES OF TENNESSEE

12/27/2006

Register: 1053 · Security Federal Savings Bank

From 10/01/2006 through 12/31/2006

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/01/2006	9592	Greater Bay Capital	2006 Accounts Payable	200307131	339.63	X		30,845.89
10/01/2006	9593	Pinnacle Capital, LLC	2006 Accounts Payable	062024740	254.17	X		30,591.72
10/02/2006		Truck Supplies Inc.	3013 · Accts Rec - DB...	inv 60462,600...		X	3,555.27	34,146.99
10/02/2006		Arkansas Trailer Mfg...	3013 · Accts Rec - DB...	inv 60450		X	1,383.41	35,530.40
10/02/2006		Arkansas Trailer Mfg...	3012 · Accts Rec - DB...	INV 60449 LB		X	2,393.89	37,924.29
10/02/2006	9598	Marathon Brake Syst...	Cost of Goods Sold:50...		137.98	X		37,786.31
10/02/2006	9599	Caney Fork Electric	2006 Accounts Payable	139-2435-2; 13...	518.26	X		37,268.05
10/03/2006	9600	Am South Bank	2006 Accounts Payable	053/716/90029...	683.31	X		36,584.74
10/03/2006	9601	Verizon Wireless	2006 Accounts Payable	519834700-00...	164.14	X		36,420.60
10/03/2006	9602	Security Federal Bank	Loans to *Shareholders	26-001402-7	1,858.00	X		34,562.60
10/03/2006	9603	Robert H. Jones, D.D...	5000 · Total Insurance ...	9285 kaleb tilton	110.00	X		34,452.60
10/03/2006	9604	Chase Cardmember S...	5360 · Other - Variable...	4266 8410 454...	38.00	X		34,414.60
10/03/2006	9605	Providian Visa Platin...	5360 · Other - Variable...	418564647027...	56.00	X		34,358.60
10/03/2006	9606	Bank of America	-split-	4427 1030 260...	207.56	X		34,151.04
10/03/2006	9607	Chase Cardmember S...	5360 · Other - Variable...	5149 2284 636...	178.00	X		33,973.04
10/03/2006	9608	Chase Cardmember S...	5360 · Other - Variable...	182000000200...	150.00	X		33,823.04
10/03/2006	9609	Hayes Fire Prevention	2006 Accounts Payable	9/18/06	21.95	X		33,801.09
10/03/2006	9610	Pinnacle Capital, LLC	2006 Accounts Payable	062847082	864.78	X		32,936.31
10/03/2006	9611	Eagle Automation C...	2006 Accounts Payable	918061	75.00	X		32,861.31
10/03/2006	9612	Suntrust	-split-	043050200010...	386.57	X		32,474.74
10/03/2006	9613	AmCOMP	5000 · Total Insurance ...	414567403	386.95	X		32,087.79
10/05/2006	9614	Adcock, Charles E.	-split-		232.72	X		31,855.07
10/05/2006	9615	Coronado, Emeterio	-split-		666.80	X		31,188.27
10/05/2006	9616	Coronado, Gumersindo	-split-		573.98	X		30,614.29
10/05/2006	9617	Tilton, Daniel J	-split-		1,186.12	X		29,428.17
10/05/2006	9618	Tilton, Gena L	-split-		679.18	X		28,748.99
10/05/2006	9619	Tilton, Steven G	-split-		679.18	X		28,069.81
10/05/2006	9620	Emeterio Coronado-	5055 · Waste Mngmt - ...	3.5 boxes	35.00	X		28,034.81
10/05/2006	9621	Ford Credit	-split-	039282792	869.21	X		27,165.60
10/05/2006	9622	Marathon Brake Syst...	2006 Accounts Payable		1,315.78	X		25,849.82
10/06/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	inv 60462,65, ...		X	1,357.32	27,207.14
10/07/2006	9623	TN Dept of Revenue	5080 · Tax Payments - ...	3rd Qtr 2006 I...	10.26	X		27,196.88
10/07/2006	9624	Captial One	-split-	529115229968...	140.00	X		27,056.88
10/07/2006	9625	Captial One	5360 · Other - Variable...	781260-20678...	250.00	X		26,806.88
10/07/2006	9626	Fast Petroleum	5095 · Pick Up Fuel	1-00235	591.31	X		26,215.57
10/07/2006	9627	Tennessee Waters	2006 Accounts Payable		45.59	X		26,169.98
10/07/2006	9628	Security Equipment ...	2006 Accounts Payable	3552	25.00	X		26,144.98
10/07/2006	9629	Legge Insurance Age...	2006 Accounts Payable	2108361	475.34	X		25,669.64
10/07/2006	9630	McMinnville Ford	2006 Accounts Payable	1120-5716	111.97	X		25,557.67
10/08/2006	9631	TLC, Inc.	2006 Accounts Payable		4,012.92	X		21,544.75

DEPENDABLE BRAKES OF TENNESSEE

12/27/2006

Register: 1053 · Security Federal Savings Bank

From 10/01/2006 through 12/31/2006

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/09/2006	9632	Ben Lomand Commu...	2006 Accounts Payable	3005-0977-1	226.80	X		21,317.95
10/10/2006		Power Brake & Wheel	3013 · Accts Rec - DB...	inv 60200, 602...		X	5,378.80	26,696.75
10/10/2006		Trucker's Supply Co...	3013 · Accts Rec - DB...	inv 60468		X	121.00	26,817.75
10/11/2006	ATM	Steve Tilton	-split-	ATM 10/11/06	300.00	X		26,517.75
10/11/2006	9633	Discover Platinum C...	-split-	601100611952...	130.05	X		26,387.70
10/11/2006	9634	Spar Gas - McMinnv...	5061 · Plant Supplies - ...	21233	91.35	X		26,296.35
10/11/2006	9635	Boyd Christian School	9999 · Donations	donation ads b...	50.00	X		26,246.35
10/14/2006	EFTPS	Security Federal Savi...	-split-	62-1821636	2,227.98	X		24,018.37
10/14/2006	EFTPS	Security Federal Savi...	2100 · Payroll Liabilities	62-1821636 fut...	22.69	X		23,995.68
10/14/2006	9636	McMinnville Water ...	2006 Accounts Payable	080-001285-03	29.58	X		23,966.10
10/14/2006	9637	Ervin Leasing	2006 Accounts Payable	2538932	460.88	X		23,505.22
10/14/2006	9638	CarQuest of McMinn...	2006 Accounts Payable	2367-35984	65.96	X		23,439.26
10/14/2006	9639	Union Planter Bank	2006 Accounts Payable	072-1821636-9...	952.49	X		22,486.77
10/14/2006	9640	Middle TN Natural G...	2006 Accounts Payable	139-9481-1; 13...	1,677.00	X		20,809.77
10/14/2006	9641	Cumberland Area Inv...	-split-	Oct 06	764.99	X		20,044.78
10/14/2006	9642	Bankcard Services	5360 · Other - Variable...	549099773216...	161.00	X		19,883.78
10/14/2006	9643	Security Federal Bank	5360 · Other - Variable...	75-000478-8	1,242.12	X		18,641.66
10/14/2006	9644	Security Federal Bank	-split-	70-000662-7	966.76	X		17,674.90
10/14/2006	9645	TN Dept of Labor & ...	2100 · Payroll Liabilities	0500-838 2 3r...	36.87	X		17,638.03
10/14/2006	9646	VOID	9999 · Donations	VOID:		X		17,638.03
10/14/2006	9647	VOID	9999 · Donations	VOID:		X		17,638.03
10/16/2006		CCC Truck Parts	3012 · Accts Rec - DB...	inv 60479		X	1,326.73	18,964.76
10/16/2006		Lassiter's Auto Repair	3013 · Accts Rec - DB...	inv 60501		X	75.73	19,040.49
10/18/2006	9654	Sullens Transport, L...	2006 Accounts Payable	9/19/06	1,516.64	X		17,523.85
10/18/2006	9655	State Farm Insurance...	2006 Accounts Payable	0344-9267-11	260.20	X		17,263.65
10/18/2006	9656	CitiBusiness Card	5360 · Other - Variable...	5588 5780 012...	50.00	X		17,213.65
10/18/2006	9657	Bankcard Services	5360 · Other - Variable...	426429970749...	200.00	X		17,013.65
10/18/2006	9658	Phillips 66	5095 · Pick Up Fuel	316-749-407	83.00	X		16,930.65
10/18/2006	9659	Captial One	5360 · Other - Variable...	480213172861...	226.00	X		16,704.65
10/19/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	inv 126251003...		X	1,563.47	18,268.12
10/19/2006		Truck Trailer & Equi...	3013 · Accts Rec - DB...	inv 60485,486		X	3,064.77	21,332.89
10/19/2006		Truck Trailer & Equi...	3012 · Accts Rec - DB...	inv 60486 LB,...		X	1,669.24	23,002.13
10/19/2006	9648	Adcock, Charles E.	-split-		289.91	X		22,712.22
10/19/2006	9649	Coronado, Emeterio	-split-		666.80	X		22,045.42
10/19/2006	9650	Coronado, Gumersindo	-split-		573.98	X		21,471.44
10/19/2006	9651	Tilton, Daniel J	-split-		1,186.10	X		20,285.34
10/19/2006	9652	Tilton, Steven G	-split-		679.18	X		19,606.16
10/19/2006	9653	Emeterio Coronado-	5055 · Waste Mngmt - ...	3 boxes	30.00	X		19,576.16
10/24/2006		MHC Kenworth Mis...	3013 · Accts Rec - DB...	inv 60164,602...		X	8,775.53	28,351.69
10/24/2006		Truck Supplies Inc.	3013 · Accts Rec - DB...	inv 60473,600...		X	4,299.51	32,651.20

DEPENDABLE BRAKES OF TENNESSEE

12/27/2006

Register: 1053 - Security Federal Savings Bank

From 10/01/2006 through 12/31/2006

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/24/2006		Standard Parts	3012 · Accts Rec - DB...	inv 60458,60459		X	92.00	32,743.20
10/24/2006		Trucker's Supply Co...	3013 · Accts Rec - DB...	inv 60482,604...		X	2,510.21	35,253.41
10/24/2006	9660	United American Ins ...	5000 · Total Insurance ...	6474178 Danie...	263.00	X		34,990.41
10/24/2006	9661	Fleet Fueling	2006 Accounts Payable	0443-00-70524...	943.55	X		34,046.86
10/24/2006	9664	Forklift Solutions Inc	2006 Accounts Payable	3331	300.00	X		33,746.86
10/24/2006	9665	L S Industries	2006 Accounts Payable	59488	293.43	X		33,453.43
10/24/2006	9666	Averitt Express	2006 Accounts Payable	0042726678	144.84	X		33,308.59
10/24/2006	9667	Valley Fastener Grou...	2006 Accounts Payable	0183178	679.94	X		32,628.65
10/26/2006	ATM	Steve Tilton	-split-	atm 10/26/06	200.00	X		32,428.65
10/30/2006	ATM	Steve Tilton	-split-	ATM 10/30/06	300.00	X		32,128.65
10/30/2006	9668	Union Planter Bank	2006 Accounts Payable	072-1734728-9...	3,756.05	X		28,372.60
10/30/2006	9669	Pack Manufacturing ...	2006 Accounts Payable	4755	221.25	X		28,151.35
10/30/2006	9670	Pitney Bowes	2006 Accounts Payable	326731	49.91	X		28,101.44
10/30/2006	9671	Personnel Concepts ...	2006 Accounts Payable	2240384A	77.90	X		28,023.54
10/30/2006	9672	Brake Machinery Sal...	2006 Accounts Payable		2,978.52	X		25,045.02
10/30/2006	9673	Cobreq	2005 Accounts Payable		500.00	X		24,545.02
10/30/2006	9674	Waste Management	2006 Accounts Payable	1371498-1372-7	746.02	X		23,799.00
10/30/2006	9675	Citgo	5095 · Pick Up Fuel	202-214-235	150.00	X		23,649.00
10/30/2006	9678	Murfreesboro Medic...	5000 · Total Insurance ...	238667	51.42	X		23,597.58
10/30/2006	9679	St. Jude Research Ho...	9999 · Donations	donation	10.00	X		23,587.58
10/30/2006	9680	ArvinMeritor	2006 Accounts Payable	62200335	884.52	X		22,703.06
10/30/2006	9681	Brake Pro, Ltd.	2005 Accounts Payable	VOID: 67356		X		22,703.06
10/31/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	inv 60474,75,7...		X	3,089.86	25,792.92
11/01/2006	9662	Greater Bay Capital	2006 Accounts Payable	200307131	339.63	X		25,453.29
11/01/2006	9663	Pinnacle Capital, LLC	2006 Accounts Payable	063754378	254.17	X		25,199.12
11/01/2006	9676	BP Oil	5095 · Pick Up Fuel	478-406-958-7	196.83	X		25,002.29
11/01/2006	9677	Chase Cardmember S...	5360 · Other - Variable...	1820 0000 020...	150.00	X		24,852.29
11/01/2006	9689	Verizon Wireless	2006 Accounts Payable	519834700-00...	163.52	X		24,688.77
11/01/2006	9690	Caney Fork Electric	2006 Accounts Payable	139-2435-2; 13...	477.92	X		24,210.85
11/01/2006	9691	Am South Bank	-split-	053-716-90029...	683.31	X		23,527.54
11/01/2006	9692	Sullens Transport, L...	2006 Accounts Payable		1,578.96	X		21,948.58
11/01/2006	9693	Robert H. Jones, D.D...	5000 · Total Insurance ...	9285 kaleb tilton	110.00	X		21,838.58
11/02/2006	9682	Adcock, Charles E.	-split-		289.90	X		21,548.68
11/02/2006	9683	Coronado, Emeterio	-split-		666.80	X		20,881.88
11/02/2006	9684	Coronado, Gumersindo	-split-		573.98	X		20,307.90
11/02/2006	9685	Tilton, Daniel J	-split-		1,186.11	X		19,121.79
11/02/2006	9686	Tilton, Gena L	-split-		679.18	X		18,442.61
11/02/2006	9687	Tilton, Steven G	-split-		679.17	X		17,763.44
11/02/2006	9688	Emeterio Coronado-	5055 · Waste Mngmt - ...	3 boxes	30.00	X		17,733.44
11/06/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	inv 60494,95,9...		X	4,788.60	22,522.04

DEPENDABLE BRAKES OF TENNESSEE

12/27/2006

Register: 1053 - Security Federal Savings Bank

From 10/01/2006 through 12/31/2006

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
11/06/2006		Warren County Boar...	3013 · Accts Rec - DB...	inv 60509		X	133.40	22,655.44
11/08/2006	9730	Fast Petroleum	5095 · Pick Up Fuel	1-00235	943.81	X		21,711.63
11/09/2006	9695	Chase Cardmember S...	5360 · Other - Variable...	514922846362...	173.00	X		21,538.63
11/09/2006	9696	Captial One	5360 · Other - Variable...	781260-20678...	250.00	X		21,288.63
11/09/2006	9697	Chase Cardmember S...	5360 · Other - Variable...	4266 8410 454...	50.00	X		21,238.63
11/09/2006	9698	Providian Visa Platin...	Cost of Goods Sold:50...	418564647027...	137.00	X		21,101.63
11/09/2006	9699	Bank of America	5360 · Other - Variable...	442710302601...	211.00	X		20,890.63
11/09/2006	9700	Captial One	5360 · Other - Variable...	529115229968...	33.00	X		20,857.63
11/09/2006	9701	Murfreesboro Medic...	5000 · Total Insurance ...	238667 Kaleb ...	50.69	X		20,806.94
11/09/2006	9702	Moore's Office Supply	2006 Accounts Payable	259	32.53	X		20,774.41
11/09/2006	9703	CarQuest of McMinn...	2006 Accounts Payable	2367-37607	28.95	X		20,745.46
11/09/2006	9704	Spar Gas - McMinnv...	2006 Accounts Payable	21233	91.35	X		20,654.11
11/09/2006	9705	Tennessee Waters	2006 Accounts Payable	74425	8.18	X		20,645.93
11/09/2006	9706	Legge Insurance Age...	2006 Accounts Payable	2108361	475.33	X		20,170.60
11/09/2006	9707	Ford Motor Credit	2006 Accounts Payable	32274419	869.21	X		19,301.39
11/09/2006	9708	Pinnacle Capital, LLC	2006 Accounts Payable	064494313	864.78	X		18,436.61
11/09/2006	9709	Paul Jennings Law O...	2006 Accounts Payable	VOID: 10654 r...		X		18,436.61
11/09/2006	9710	Security Equipment ...	2006 Accounts Payable	4037	25.00	X		18,411.61
11/09/2006	9711	AmCOMP	5000 · Total Insurance ...	414567403	386.95	X		18,024.66
11/12/2006	9712	Burton Elrod MD	5000 · Total Insurance ...	acct 501396 ka...	130.95	X		17,893.71
11/12/2006	9713	Suntrust	-split-	043050200010...	386.57	X		17,507.14
11/12/2006	9714	McMinnville Water ...	2006 Accounts Payable	080-001285-03	31.53	X		17,475.61
11/12/2006	9715	AHL	2006 Accounts Payable	8017033620; 8...	150.18	X		17,325.43
11/12/2006	9716	Ben Lomand Commu...	2006 Accounts Payable	3005-0977-1	218.51	X		17,106.92
11/12/2006	9717	Middle TN Natural G...	2006 Accounts Payable	139-9481-1; 13...	2,679.00	X		14,427.92
11/12/2006	9718	McMinnville Ford	2006 Accounts Payable	acct 1120-5716	45.91	X		14,382.01
11/12/2006	9719	Automotive Friction ...	2006 Accounts Payable	15602	150.00	X		14,232.01
11/12/2006	9720	Ervin Amsteel	2006 Accounts Payable	351385	464.00	X		13,768.01
11/13/2006		Truck Supplies Inc.	3013 · Accts Rec - DB...	inv 50481		X	5,617.71	19,385.72
11/15/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	inv 60503,4,6...		X	5,551.05	24,936.77
11/15/2006	EFTPS	Security Federal Savi...	-split-	62-1821636	2,376.46	X		22,560.31
11/16/2006	9721	Adcock, Charles E.	-split-	11-4981111	289.90	X		22,270.41
11/16/2006	9722	Coronado, Emeterio	-split-	211-4981111	666.80	X		21,603.61
11/16/2006	9723	Coronado, Gumersindo	-split-	211-4981111	568.13	X		21,035.48
11/16/2006	9724	Tilton, Daniel J	-split-	211-4981111	1,186.11	X		19,849.37
11/16/2006	9725	Tilton, Gena L	-split-	211-4981111	679.18	X		19,170.19
11/16/2006	9726	Tilton, Steven G	-split-	211-4981111	679.19	X		18,491.00
11/16/2006	9727	Emeterio Coronado-	5055 · Waste Mngmt - ...	3 BOXES	30.00	X		18,461.00
11/18/2006	9728	Phillips 66	5095 · Pick Up Fuel	316-749-407	43.50	X		18,417.50
11/18/2006	9729	Fleet Fueling	5095 · Pick Up Fuel	0443-00-70524...	626.88	X		17,790.62

DEPENDABLE BRAKES OF TENNESSEE

12/27/2006

Register: 1053 · Security Federal Savings Bank

From 10/01/2006 through 12/31/2006

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
11/18/2006	9731	State Farm Insurance...	5000 · Total Insurance ...	0344-9267-11	260.20	X		17,530.42
11/18/2006	9732	Sullens Transport, L...	2006 Accounts Payable	VOID: 10/25/0...		X		17,530.42
11/20/2006	9733	Postmaster	5176 · Postage Expense	100 stamps	39.00	X		17,491.42
11/21/2006		Trucker's Supply Co...	3013 · Accts Rec - DB...	inv 60515		X	1,562.55	19,053.97
11/21/2006		Truck Trailer & Equi...	3013 · Accts Rec - DB...	inv 60517,18,2...		X	3,182.01	22,235.98
11/21/2006		Truck Trailer & Equi...	3012 · Accts Rec - DB...	inv60516LB,1...		X	2,029.57	24,265.55
11/27/2006			5360 · Other - Variable...	Deposit		X	18.92	24,284.47
11/27/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	inv 60511,12,1...		X	3,798.78	28,083.25
11/30/2006		CCC Truck Parts	3012 · Accts Rec - DB...	inv 60550		X	749.89	28,833.14
11/30/2006		Miscellaneous-C	3013 · Accts Rec - DB...	inv 60590		X	248.64	29,081.78
11/30/2006		Arkansas Trailer Mfg...	3012 · Accts Rec - DB...	inv 60536,60538		X	3,366.99	32,448.77
11/30/2006	ATM	Steve Tilton	-split		300.00	X		32,148.77
11/30/2006	9740	Waste Management	5055 · Waste Mngmt - ...	1380121-1372-4	744.99			31,403.78
12/01/2006	9735	Coronado, Emeterio	-split		352.40			31,051.38
12/01/2006	9736	Coronado, Gumersindo	-split		302.99			30,748.39
12/01/2006	9737	Tilton, Daniel J.	-split		623.05			30,125.34
12/01/2006	9738	Tilton, Gena L	-split		679.17			29,446.17
12/01/2006	9739	Tilton, Steven G	-split		679.17			28,767.00
12/01/2006	9741	Citgo	5095 · Pick Up Fuel	202-214-235	218.69			28,548.31
12/04/2006		Arkansas Trailer Mfg...	3012 · Accts Rec - DB...	inv 60543			1,771.90	30,320.21
12/04/2006	9742	Cincinnati Life Insur...	5360 · Other - Variable...	L2648218	424.00			29,896.21
12/04/2006	9743	Caney Fork Electric	5100 · Total Plant Utili...	139-2435-2; 13...	481.01			29,415.20
12/05/2006	9734	Valley Ford	5200 · Total Repairs & ...		227.52			29,187.68
12/06/2006		Truck Supplies Inc.	3013 · Accts Rec - DB...	inv 60502,600...			6,036.31	35,223.99
12/06/2006		TNT Parts, Inc. - Atl...	3012 · Accts Rec - DB...	various			6,222.29	41,446.28
12/06/2006	9694	Wal Mart	5060 · Office Supplies...	printer ink	32.75			41,413.53
12/06/2006	9744	Verizon Wireless	2006 Accounts Payable	519834700-00...	163.52			41,250.01
12/12/2006	DC	bone fish grill	5140 · Business Mtgs - ...	business dinner	49.58			41,200.43
12/13/2006	9745	Am South Bank	-split	7169002982997	683.31			40,517.12
12/13/2006	9746	Citizens Tri County ...	1012 · Citizens Tri Cou...	open new acco...	21,859.00			18,658.12
12/13/2006	9747	Spar Gas - McMinnv...	2006 Accounts Payable		73.08			18,585.04
12/13/2006	9748	Middle TN Natural G...	2006 Accounts Payable	139-9480-1; 13...	1,510.00			17,075.04
12/13/2006	9749	Security Equipment ...	2006 Accounts Payable	4539	25.00			17,050.04
12/13/2006	9750	Moore's Office Supply	2006 Accounts Payable	259	22.02			17,028.02
12/13/2006	9751	Legge Insurance Age...	2006 Accounts Payable	2108361	475.33			16,552.69
12/13/2006	9752	Sullens Transport, L...	2006 Accounts Payable	11/15/06	1,446.80			15,105.89
12/13/2006	9753	National Rivet & Ma...	2006 Accounts Payable	622818	258.16			14,847.73
12/13/2006	9754	AmCOMP	5000 · Total Insurance ...	414567403	386.95			14,460.78
12/13/2006	9755	Fast Petroleum	5095 · Pick Up Fuel	15180017	502.43			13,958.35
12/13/2006	9756	Shell	5095 · Pick Up Fuel	773-116-298	41.50			13,916.85

DEPENDABLE BRAKES OF TENNESSEE

12/27/2006

Register: 1053 · Security Federal Savings Bank

From 10/01/2006 through 12/31/2006

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/13/2006	9757	State Farm Insurance...	5000 · Total Insurance ...	0344-9267-11	239.24		13,677.61
12/13/2006	9758	McMinnville Water ...	5100 · Total Plant Utili...	080-001285-03	23.74		13,653.87
12/13/2006	9762	Ben Lomand Commu...	5175 · Telephone Expe...	3005-0977-1	188.80		13,465.07
12/13/2006	9767	VOID	5360 · Other - Variable...	VOID: void mi...		X	13,465.07
12/14/2006			Loans to *Shareholders	Deposit		400.00	13,865.07
12/14/2006	9769	Paul Jennings Law O...	5220 · Professional Fee...	Chapter 11 Fili...	1,100.00		12,765.07
12/14/2006	9770	Paul Jennings Law O...	5220 · Professional Fee...	Attorney Retai...	4,000.00		8,765.07
12/14/2006	9772	Waste Management	2006 Accounts Payable	1390589-1372-0	746.71		8,018.36
12/14/2006	9773	Brake Machinery Sal...	2006 Accounts Payable		2,216.00		5,802.36
12/14/2006	9774	Gateway Tire & Serv...	2006 Accounts Payable	27072625	134.95		5,667.41
12/14/2006	9775	R&L Carriers	2006 Accounts Payable	DEP277	758.45		4,908.96
12/14/2006	9776	National Rivet & Ma...	2006 Accounts Payable	625685	196.04		4,712.92
12/14/2006	9777	CarQuest of McMinn...	2006 Accounts Payable	2367-43388	32.98		4,679.94
12/14/2006	9779	Fleet Fueling	5095 · Pick Up Fuel	0443-00-70524...	694.55		3,985.39
12/14/2006	9780	Steve Tilton	Loans to *Shareholders		400.00		3,585.39
12/15/2006	EFTPS	Security Federal Savi...	-split-	62-1821636	2,636.22		949.17
12/15/2006	9759	Adcock, Charles E.	-split-		232.72		716.45
12/15/2006	9760	Coronado, Emeterio	-split-		666.80		49.65
12/15/2006	9761	Coronado, Gumersindo	-split-		573.98		-524.33
12/15/2006	9763	Tilton, Daniel J	-split-		883.38		-1,407.71
12/15/2006	9764	Tilton, Steven G	-split-		2,607.70		-4,015.41
12/15/2006	9765	Tilton, Gena L	-split-		2,969.90		-6,985.31
12/15/2006	9766	Emeterio Coronado-	5055 · Waste Mngmt - ...	3 boxes	30.00		-7,015.31
12/15/2006	9771	Tennessee Waters	2006 Accounts Payable	74635	22.22		-7,037.53
12/15/2006	9778	Spar Gas - McMinnv...	2006 Accounts Payable		54.81		-7,092.34
12/16/2006	9768	Sullens Transport, L...	2006 Accounts Payable	10/25/06	1,502.40		-8,594.74
12/16/2006			1012 · Citizens Tri Cou...	Funds Transfer		10,000.00	1,405.26
12/22/2006	bank draft	Security Federal Bank	-split-	70-000662-7	966.76		438.50
12/26/2006			Loans to *Shareholders	Deposit		100.00	538.50
12/27/2006	ATM	Steve Tilton	Loans to *Shareholders	ATM 122706	100.00		438.50

United States Bankruptcy Court
Eastern District of Tennessee

In re Hang 10 Brakes, Inc.,
 Debtor

Case No. _____

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	150,000.00		
B - Personal Property	Yes	4	176,285.49		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	3		444,602.02	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		2,683.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	3		123,960.36	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	2			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		16			
Total Assets			326,285.49		
Total Liabilities				571,245.38	

**United States Bankruptcy Court
Eastern District of Tennessee**

In re Hang 10 Brakes, Inc.
Debtor

Case No. _____
Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E) (whether disputed or undisputed)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

DEPENDABLE BRAKES OF TENNESSEE

Balance Sheet

As of December, 2006

	2006 October 31, 2006	2005 December 31, 2005	2004 December 31, 2004	2003 December 31, 2003
ASSETS				
Current Assets				
Cash	15,089.91	59,585.00	63,481.00	25,670.00
Accounts Receivable	59,212.11	64,641.00	75,183.00	94,077.00
Inventory	55,514.23	55,514.00	49,726.00	63,959.00
Total Current Assets	129,816.25	179,740.00	188,390.00	183,706.00
Fixed Assets				
Land	15,452.91	15,453.00	15,453.00	15,453.00
Building and Land	139,076.18	139,076.00	139,076.00	139,076.00
Accumulated Deprc Bldg and Land	(12,480.00)	(8,914.00)	(5,498.00)	(1,634.00)
Plant Equipment - Fixed Asset	211,304.18	211,304.00	204,576.00	170,079.00
Accumulated Depreciation Plt Eq	(163,043.70)	(151,345.00)	(153,660.00)	(98,685.00)
Office Equipment - Fixed Asset	5,893.00	5,893.00	5,893.00	5,893.00
Accumulated Deprec Office Equip	(5,264.00)	(4,629.00)	(3,820.00)	(3,179.00)
Vehicles - Fixed Assets	104,470.41	124,430.00	98,809.00	61,609.00
Accumulated Depreciation Veh	(41,127.86)	(44,253.00)	(60,307.00)	(37,027.00)
Total Fixed Assets	254,281.12	287,015.00	240,522.00	251,585.00
Other Assets				
Loans to *Shareholders	297,578.04	277,537.00	295,295.00	0.00
Goodwill	62,621.00	62,621.00	62,621.00	62,621.00
Amortization Goodwill	(26,524.00)	(22,840.00)	(19,001.00)	(14,826.00)
Total 1800 Goodwill	36,097.00	39,781.00	43,620.00	47,795.00
Total Other Assets	333,675.04	317,318.00	338,915.00	47,795.00
TOTAL ASSETS	717,772.41	784,073.00	767,827.00	483,086.00

DEPENDABLE BRAKES OF TENNESSEE
Balance Sheet
As of December, 2006

	2006 October 31, 2006	2005 December 31, 2005	2004 December 31, 2004	2003 December 31, 2003
LIABILITIES & EQUITY				
<u>Liabilities</u>				
Current Liabilities				
Accounts Payable	101,476.04	97,590.00	76,688.00	61,846.00
Prop. & Bldg. Taxes	1,983.00			
Payroll Liabilities	22,091.68	5,216.00	4,227.00	1,810.00
Sales Tax Payable	496.04	246.00	138.00	
Total Current Liabilities	<u>126,046.76</u>	<u>103,052.00</u>	<u>81,053.00</u>	<u>63,656.00</u>
Long Term Liabilities				
	498,117.04	591,738.00	640,642.00	603,312.00
Total Liabilities	<u>624,163.80</u>	<u>694,790.00</u>	<u>721,695.00</u>	<u>666,968.00</u>
<u>Equity</u>				
Prior Year Adjustments	(85,601.00)	(85,601.00)	(85,601.00)	(76,000.00)
1110 · Retained Earnings	61,552.24	18,401.00	(67,200.00)	(224,641.00)
1520 · Capital Stock	113,333.00	113,333.00	113,333.00	17,803.00
Net Income	4,324.37	43,152.00	85,601.00	98,956.00
Total Equity	<u>93,608.61</u>	<u>89,285.00</u>	<u>46,133.00</u>	<u>(183,882.00)</u>
TOTAL LIABILITIES & EQUITY	<u>717,772</u>	<u>784,075</u>	<u>767,828</u>	<u>483,086</u>

In re Hang 10 Brakes, Inc., Case No. _____
Debtor

SCHEDULE A. REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Commercial Building and Lot 277 Fairgrounds Road McMinnville, TN 37110		-	150,000.00	221,839.32

Sub-Total > **150,000.00** (Total of this page)
Total > **150,000.00**
(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE B. PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking Account Security Federal	-	300.00
		Checking Account Citizens Tri-County Bank	-	38,812.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > **39,112.00**
(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE B. PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Accounts Receivable \$27,073.49 Additional Receivables of \$5,761.35 Deemed Uncollectable.	-	27,073.49
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

Sub-Total > **27,073.49**
(Total of this page)

Sheet 1 of 3 continuation sheets attached
to the Schedule of Personal Property

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE B. PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2004 Ford F550	-	17,000.00
		2005 Gooseneck Trailer	-	3,500.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Miscellaneous Office - \$1,000.00 Miscellaneous Plant Equipment - \$500.00	-	1,500.00
29. Machinery, fixtures, equipment, and supplies used in business.		Heli Forklift	-	3,500.00
		Guspro "Burn-Off" Oven	-	10,000.00
		LS Blaster	-	5,000.00
		Pallet Racking \$2,500; Blaster & Dust Collector \$1,500; Blaster & Dust Collector \$2,500; Bayco "Burn Off Oven \$7,500; LS Stripper (2 hd) \$5,000; Stripper \$1,000; LS Stripper (2 hd) \$4,000; Stripper \$1,000; Rivit Machines \$8,000; Wire Baskets \$1,600;	-	34,600.00
30. Inventory.		Inventory & Raw Materials	-	35,000.00
31. Animals.	X			
			Sub-Total >	110,100.00
			(Total of this page)	

Sheet 2 of 3 continuation sheets attached to the Schedule of Personal Property

In re Hang 10 Brakes, Inc., Case No. _____
Debtor

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total >	0.00
(Total of this page)	
Total >	176,285.49

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

In re Hang 10 Brakes, Inc.
Debtor

Case No. _____

SCHEDULE D. CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name, address, and legal relationship to the minor child of a person described in Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor" ,include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. _____	X -	2nd Mortgage							
Cumberland Area Investment Corporation 1225 South Willow Avenue Cookeville, TN 38506		Commercial Building and Lot 277 Fairgrounds Road McMinnville, TN 37110							
Value \$								84,104.31	22,104.31
Account No. 49285-01	X -	LS Blaster Possible perfection issue					X		
Ervin Leasing P. O. Box 1689 Ann Arbor, MI 48106-1689									
Value \$								11,526.89	6,526.89
Account No. 039282792	X -	2004 Ford F550							
Ford Motor Credit Corp P. O. Box 105697 Atlanta, GA 30348-5697									
Value \$								39,715.44	22,715.44
Account No. 200307131-1206	X -	Heli Forklift Possible perfection issue					X		
Greater Bay Capital P. O. Box 7777 San Francisco, CA 94120-7777									
Value \$								4,882.49	1,382.49
Subtotal (Total of this page)								140,229.13	52,729.13

2 continuation sheets attached

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE D. CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. 600-0031897-000	X	-	2005 Gooseneck Trailer Possible perfection issue			X	7,210.96	3,710.96
Pinnacle Business Finance Inc. P. O. Box 790448 Saint Louis, MO 63179-0448			Value \$ 3,500.00					
Account No. 32382885 & 3001123	X	-	Guspro "Burn-Off" Oven Possible perfection issue			X	17,108.03	7,108.03
Pinnacle Business Finance Inc. P. O. Box 790448 Saint Louis, MO 63179-0448			Value \$ 10,000.00					
Account No. 072-1734728-9001	X	-	Inventory; Accounts Receivable; Equipment - Possible perfection issue			X	119,552.26	3,702.26
Regions Bank 101 E Main Street Mc Minnville, TN 37110			Value \$ 115,850.00					
Account No. 072-1821636-9001	-		Accounts Receivable; Inventory; Equipment - Possible perfection issue			X	22,766.63	22,766.63
Regions Bank 101 East Main Street Mc Minnville, TN 37110			Value \$ 0.00					
Account No. 70-000662-7	X	-	1st Mortgage Commercial Building and Lot 277 Fairgrounds Road McMinnville, TN 37110				87,735.01	0.00
Security Federal Savings Bank 306 West Main Street Mc Minnville, TN 37110			Value \$ 150,000.00					
Subtotal							254,372.89	37,287.88
(Total of this page)								

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re Hang 10 Brakes, Inc.
Debtor

Case No. _____

SCHEDULE D. CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN					
Account No. 75-000478-8	X -	LOC					
Security Federal Savings Bank 306 West Main Street Mc Minnville, TN 37110							
		Commercial Building and Lot 277 Fairgrounds Road McMinnville, TN 37110					
		Value \$ 150,000.00				50,000.00	50,000.00
Account No.							
		Value \$					
Account No.							
		Value \$					
Account No.							
		Value \$					
Subtotal (Total of this page)						50,000.00	50,000.00
Total (Report on Summary of Schedules)						444,602.02	140,017.01

Sheet **2** of **2** continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE E. CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name, address, and legal relationship to the minor child of a person described in Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 or 13 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trust or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,000* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$4,925* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,225* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2007, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

In re Hang 10 Brakes, Inc.
Debtor

Case No. _____

SCHEDULE E. CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.			2006 Real Property taxes					
Darlene Bryant Warren County Trustee 201 Locust Street, Sutie 1P Mc Minnville, TN 37110		-					1,772.00	0.00
							1,772.00	1,772.00
Account No.			2006 Personal Property Tax					
Darlene Bryant Warren County Trustee 201 Locust Street, Sutie 1P Mc Minnville, TN 37110		-					911.00	0.00
							911.00	911.00
Account No.								
Account No.								
Account No.								

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal (Total of this page)	2,683.00	0.00	2,683.00
----------------------------------	-----------------	-------------	-----------------

Total (Report on Summary of Schedules)	2,683.00	0.00	2,683.00
---	-----------------	-------------	-----------------

In re Hang 10 Brakes, Inc.
Debtor

Case No. _____

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name, address, and legal relationship to the minor child of a person described in Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts filing a case under chapter 7, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	Husband, Wife, Joint, or Community				C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
	C O D E B T O R	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. 5477 5356 9040 0013 Advanta Bank Corp P. O. Box 8088 Philadelphia, PA 19101-8088	X	-						10,891.03
Account No. Arvin Meritor 7975 Dixie Highway Florence, KY 41042		-						11,160.61
Account No. 0042726679 Averitt Express P. O. Box 3145 Cookeville, TN 38502-3145	X	-						63.97
Account No. Brake Pro 250 Doney Cresent Concord, ON	X	-						23,563.28
Subtotal (Total of this page)								45,678.89

2 continuation sheets attached

In re Hang 10 Brakes, Inc. Case No. _____
 Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
		H	W					
Account No. 5490 9977 3216 2535 Capital One, FSB P. O. Box 37291 Baltimore, MD 21297-3291	X	-						Unknown
Account No. 4802-1317-2861-2255 Capital One, FSB P. O. Box 650010 Dallas, TX 75265-0010	X	-						8,551.92
Account No. 781260-2067873485 Capitol One FSB P. O. Box 105087 Atlanta, GA 30348-5087	X	-						5,109.74
Account No. 5588 5780 0126 6323 CitiBusiness Card P. O. Box 688909 Des Moines, IA 50368-8909	X	-						1,881.93
Account No. 1-00235 Fast Petroleum P. O. Box 929 Dalton, GA 30720	X	-						Unknown
Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	15,543.59

In re Hang 10 Brakes, Inc., Case No. _____
 Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
		H W J C						
Account No. Pitney Bowes 2225 American Drive Neenah, WI 54956-1005	X	-						78.56
Account No. Powermatic Foundry, Inc. 550 Midway Circle Brentwood, TN 37027	X	-						2,200.00
Account No. Rhinehardt Borys 1518 Lake Crest Circle Cookeville, TN 38501	X	-	Personal Loan					5,000.00
Account No. TMD Friction, Inc. 994 Pepperell Way Dublin, VA 24084-3837	X	-		X	X	X		48,678.00
Account No. Ze Brakes 4978 Santa Anita Temple City, CA 91780	X	-						6,781.32

Sheet no. 2 of 2 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) **62,737.88**

Total
(Report on Summary of Schedules) **123,960.36**

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE G. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code,
of Other Parties to Lease or Contract

Description of Contract or Lease and Nature of Debtor's Interest.
State whether lease is for nonresidential real property.
State contract number of any government contract.

0 continuation sheets attached to Schedule of Executory Contracts and Unexpired Leases

In re Hang 10 Brakes, Inc.

Case No. _____

Debtor

SCHEDULE H. CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Steve Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Capital One, FSB P. O. Box 650010 Dallas, TX 75265-0010
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Security Federal Savings Bank 306 West Main Street Mc Minnville, TN 37110
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Cumberland Area Investment Corporation 1225 South Willow Avenue Cookeville, TN 38506
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Security Federal Savings Bank 306 West Main Street Mc Minnville, TN 37110
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Ford Motor Credit Corp P. O. Box 105697 Atlanta, GA 30348-5697
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Pinnacle Business Finance Inc. P. O. Box 790448 Saint Louis, MO 63179-0448
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Greater Bay Capital P. O. Box 7777 San Francisco, CA 94120-7777
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Pinnacle Business Finance Inc. P. O. Box 790448 Saint Louis, MO 63179-0448
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Ervin Leasing P. O. Box 1689 Ann Arbor, MI 48106-1689
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Rhinehardt Borys 1518 Lake Crest Circle Cookeville, TN 38501
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Regions Bank 101 E Main Street Mc Minnville, TN 37110
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Capital One, FSB P. O. Box 37291 Baltimore, MD 21297-3291

In re **Hang 10 Brakes, Inc.**

Case No. _____

Debtor

SCHEDULE H. CODEBTORS

(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Steven G. Tilton 112 Ben Lomond Mc Minnville, TN 37110	CitiBusiness Card P. O. Box 688909 Des Moines, IA 50368-8909
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Advanta Bank Corp P. O. Box 8088 Philadelphia, PA 19101-8088
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Capitol One FSB P. O. Box 105087 Atlanta, GA 30348-5087
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Averitt Express P. O. Box 3145 Cookeville, TN 38502-3145
Steven G. Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Fast Petroleum P. O. Box 929 Dalton, GA 30720
Steven Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Brake Pro 250 Doney Cresent Concord, ON
Steven Tilton 112 Ben Lomond Drive Mc Minnville, TN 37110	Powermatic Foundry, Inc. 550 Midway Circle Brentwood, TN 37027
Steven Tilton 112 Ben Lomond Mc Minnville, TN 37110	Ze Brakes 4978 Santa Anita Temple City, CA 91780
Steven Tilton 112 Ben Lomond Mc Minnville, TN 37110	Pitney Bowes 2225 American Drive Neenah, WI 54956-1005
Steven Tilton 112 Ben Lomond Mc Minnville, TN 37110	TMD Friction, Inc. 994 Pepperell Way Dublin, VA 24084-3837

**United States Bankruptcy Court
Eastern District of Tennessee**

In re Hang 10 Brakes, Inc.
Debtor(s)

Case No. _____
Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Owner/President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 17 sheets [total shown on summary page plus I], and that they are true and correct to the best of my knowledge, information, and belief.

Date December 29, 2006

Signature /s/ Steven G. Tilton
Steven G. Tilton
Owner/President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of Tennessee**

In re Hang 10 Brakes, Inc.

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

The above Debtor(s) hereby verifies under the penalty of perjury under the laws of the United States of America that the attached list of creditors is true and correct to the best of his/her knowledge.

Date: December 29, 2006/s/ Steven G. Tilton

Steven G. Tilton/Owner/President
Signer/Title

Date: December 29, 2006/s/ Paul E. Jennings

Signature of Attorney
Paul E. Jennings
Paul E. Jennings Law Office
805 South Church Street, Suite 3
Murfreesboro, TN 37130
(615) 895-7200 Fax: (615) 895-7294

Advanta Bank Corp
P. O. Box 8088
Philadelphia, PA 19101-8088

Arvin Meritor
7975 Dixie Highway
Florence, KY 41042

Averitt Express
P. O. Box 3145
Cookeville, TN 38502-3145

Barry J. Gammons, Esquire
209 10th Avenue South, Suite 525
Nashville, TN 37203

Brake Pro
250 Doney Cresent
Concord, ON

Capital One, FSB
P. O. Box 37291
Baltimore, MD 21297-3291

Capital One, FSB
P. O. Box 650010
Dallas, TX 75265-0010

Capitol One FSB
P. O. Box 105087
Atlanta, GA 30348-5087

CitiBusiness Card
P. O. Box 688909
Des Moines, IA 50368-8909

Cumberland Area Investment Corporation
1225 South Willow Avenue
Cookeville, TN 38506

Darlene Bryant
Warren County Trustee
201 Locust Street, Sutie 1P
Mc Minnville, TN 37110

Ervin Leasing
P. O. Box 1689
Ann Arbor, MI 48106-1689

Fast Petroleum
P. O. Box 929
Dalton, GA 30720

Ford Motor Credit Corp
P. O. Box 105697
Atlanta, GA 30348-5697

Greater Bay Capital
P. O. Box 7777
San Francisco, CA 94120-7777

Pinnacle Business Finance Inc.
P. O. Box 790448
Saint Louis, MO 63179-0448

Pitney Bowes
2225 American Drive
Neenah, WI 54956-1005

Powermatic Foundry, Inc.
550 Midway Circle
Brentwood, TN 37027

Regions Bank
101 East Main Street
Mc Minnville, TN 37110

Rhinehardt Borys
1518 Lake Crest Circle
Cookeville, TN 38501

Security Federal Savings Bank
306 West Main Street
Mc Minnville, TN 37110

Steve Tilton
112 Ben Lomond Drive
Mc Minnville, TN 37110

Steven G. Tilton
112 Ben Lomond Drive
Mc Minnville, TN 37110

Steven Tilton
112 Ben Lomond Drive
Mc Minnville, TN 37110

TMD Friction, Inc.
994 Pepperell Way
Dublin, VA 24084-3837

Ze Brakes
4978 Santa Anita
Temple City, CA 91780

**United States Bankruptcy Court
Eastern District of Tennessee**

In re Hang 10 Brakes, Inc.

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Hang 10 Brakes, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

December 29, 2006

Date

/s/ Paul E. Jennings

Paul E. Jennings

Signature of Attorney or Litigant

Counsel for Hang 10 Brakes, Inc.

Paul E. Jennings Law Office

805 South Church Street, Suite 3

Murfreesboro, TN 37130

(615) 895-7200 Fax:(615) 895-7294

paulejennings@bellsouth.net