

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Eastern District of Tennessee**

In re **Myrtle Grove Properties, LLC**

Debtor(s)

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

| (1) | (2) | (3) | (4) | (5) |
|---|--|---|--|---|
| <i>Name of creditor and complete mailing address including zip code</i> | <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i> | <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i> | <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i> | <i>Amount of claim [if secured, also state value of security]</i> |
| Beaufort County Trustee P. O. Drawer 487 Beaufort, SC 29901 | Beaufort County Trustee P. O. Drawer 487 Beaufort, SC 29901 | | | 11,111.52 |
| Inlet at Bermuda Bluff Association c/o Resort Management 2123 Sea Island Parkway Saint Helena Island, SC 29920 | Inlet at Bermuda Bluff Association c/o Resort Management 2123 Sea Island Parkway Saint Helena Island, SC 29920 | | | 10,000.00 |
| Mellon Anderson 16-A Kimmerlin Lane Beaufort, SC 29907 | Mellon Anderson 16-A Kimmerlin Lane Beaufort, SC 29907 | | | 0.00 (Unknown secured) |
| Sue Hensley, Trustee Johnson County Courthouse 222 West Main Mountain City, TN 37683 | Sue Hensley, Trustee Johnson County Courthouse 222 West Main Mountain City, TN 37683 | | | 8,030.00 |
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B4 (Official Form 4) (12/07) - Cont.

In re Myrtle Grove Properties, LLC

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

| (1) | (2) | (3) | (4) | (5) |
|---|--|---|--|---|
| <i>Name of creditor and complete mailing address including zip code</i> | <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i> | <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i> | <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i> | <i>Amount of claim [if secured, also state value of security]</i> |
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**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date August 25, 2009

Signature /s/ Charles Ausburn
Charles Ausburn
Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.