

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
Eastern District of Tennessee**

In re Run-Ser Develepmnt LLC

Debtor(s)

Case No.

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
City of Chattanooga PO Box 191 Chattanooga, TN 37401	City of Chattanooga PO Box 191 Chattanooga, TN 37401	Property tax, 7035 Lee Hwy, Chattanooga, TN		13,800.00
Gearhiser, Peters, Lockaby et al. 320 McCallie Avenue Chattanooga, TN 37402	Gearhiser, Peters, Lockaby et al. 320 McCallie Avenue Chattanooga, TN 37402			Unknown
Hamilton County Register's Office 625 Georgia Ave, Room 210 Chattanooga, TN 37402	Hamilton County Register's Office 625 Georgia Ave, Room 210 Chattanooga, TN 37402	property tax on 7035 Lee Hwy, Chattanooga, TN		14,000.00
Hamilton County Trustee Bill Hullander 625 Georgia Ave, Room 210 Chattanooga, TN 37402	Hamilton County Trustee Bill Hullander 625 Georgia Ave, Room 210 Chattanooga, TN 37402	Lost Lake Subdivision: Real Estate Lots 228 acres on Cooley Road, and Ron Road(Sims Road), Hamilton County, Tennessee, 30736		18,000.00
Northwest Georgia Bank c/o Gearhiser, Peters, Elliott & Cannon 320 McCallie Ave Chattanooga, TN 37402	Northwest Georgia Bank c/o Gearhiser, Peters, Elliott & Cannon 320 McCallie Ave Chattanooga, TN 37402	7035 Lee Highway, Chattanooga, TN 37421		2,249,591.74  (565,000.00 secured)
Vitaly Serkalow PO Box 1417 Hixson, TN 37343-5417	Vitaly Serkalow PO Box 1417 Hixson, TN 37343-5417	loan repayment		Unknown

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(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date March 27, 2013

Signature /s/ Vitaly Serkalow  
**Vitaly Serkalow**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.