Case 2:15-bk-51387 Doc 1

Filed 09/04/1	5 Entered 09/04/15 16:04:57	Desc Main
Document	Page 1 of 32	

BI (Official Form 1) (4/10)	-						
United States Ban		VOLUNTARY PETITION					
Eastern District of		ee	Nama of Isi-	t Debtor (Sat	ise) (Last, First, I		
Name of Debtor (if individual, enter Last, First, Middle Rushing Rivers, LLC). 						
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpayer I.D (if more than one, state all): 45-4115667	. (ITIN)/Comp		its of Soc. Sec. one, state all):		xpayer I.D. (ITI	N)/Complete EIN	
Street Address of Debtor (No. and Street, City, and Stat	e):		Street Addre	ss of Joint Deb	tor (No. and Stre	et, City, and Sta	te).
2 Jones Branch Road							
Erwin, Tennessee		DE 37650				5	IP CODE
County of Residence or of the Principal Place of Busine		DE 37030	County of Re	sidence or of t	he Principal Plac		
Unicol County Mailing Address of Debtor (if different from street addr	ecc).		Mailing Add	ress of Joint D	ebtor (if different	from street add	
Maning Address of Debtor (If an event from succe addr		•		reas or joint Di		. Hom succi add	1535).
•				· · ·			
	ZIP CC					z	IP CODE
Location of Principal Assets of Business Debtor (if diffe	erent from stre	et address above):			•	Z	IP CODE
Type of Debtor		Nature of Busine		C	hapter of Bank	ruptcy Code Ui	ider Which
(Form of Organization) (Check one box.)	at a second	(Check one box.)		the Petition is	Filed (Check o	ne box.)
 Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ✓ Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities. 	Single 11 U.	broker	e as defined in	□ Chapter 7 □ Chapter 15 Petition for Recognition of a Foreign ☑ Chapter 9 Recognition of a Foreign ☑ Chapter 11 Main Proceeding □ Chapter 12 □ □ Chapter 13 Recognition of a Foreign Nomain Proceeding			of a Foreign ding etition for of a Foreign
Other (If debtor is not one of the above entities, check this box and state type of entity below.)		nodity Broker ing Bank					
· ·	Other	Tax-Exempt Ent	able.) Debts are primarily consumer 🗹 Debts				
· · · · · · · · · · · · · · · · · · ·	(C	heck box, if applic				bts are primarily siness debts.	
	under	or is a tax-exempt of Title 26 of the Ur (the Internal Reve	organization § 101(8) as "incurred by an Inited States individual primarily for a				siness debts.
Filing Fee (Check one bo	<u> </u> x.)			hold pu	chapter 11 E	Debtors	-
☑ Full Filing Fee attached.			Check one box: ✓ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). □ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).				
Filing Fee to be paid in installments (applicable to signed application for the court's consideration ce	rtifying that th	e debtor is	i Check if:				
unable to pay fee except in installments. Rule 100 Filing Fee waiver requested (applicable to chapter			Debtor's aggregate noncontingent liquidated debts (excluding debts ov insiders or affiliates) are less than \$2,343,300 (amount subject to adjust on 4/01/13 and every three years thereafter),				
attach signed application for the court's considera							
			 Check all applicable boxes: A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one of creditors, in accordance with 11 U.S.C. § 1126(b). 				one or more classes
Statistical/Administrative Information							THIS SPACE IS FOR
Debtor estimates that funds will be available Debtor estimates that, after any exempt prop distribution to unsecured creditors.				d, there will be	no funds availat	ole for	COURT USE ONLY
Estimated Number of Creditors				_			
☑ □ □ □ 1-49 50-99 100-199 200-999	1,000- 5,000	5,001- 1	0,001- 2	 25,001- 60,000	[_] 50,001- 100,000	Over 100,000	
Estimated Assets							
\$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 \$ to \$50 to	50,000,001 \$ 5\$100 t] 100,000,001 o \$500 nillion	☐ \$500,000,001 to \$1 billion	More than \$1 billion	
\$50,000 \$100,000 \$500,000 to \$1			50,000,001 \$ 5\$100 t] 100,000,001 o \$500 nillion	5500,000,001 to \$1 billion	□ More than \$1 billion	

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B1 (Official Form 1) (4/10)		· ····································	Page 2
Voluntary Petition (This page must be completed and fil	ed in every case,)	Name of Debtor(s): Rushing Rivers, LLC	
	All Prior Bankruptcy Cases Filed Within Last 8 Y		
Location Where Filed:	· · · · · · · · · · · · · · · · · · ·	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed.
	uptcy Case Filed by any Spouse, Partner, or Affil		
Name of Debtor:		Case Number:	Date Filed:
District: Eastern District	of Tennessee	Relationship:	Judge:
with the Securities and Exchange C	Exhibit A d to file periodic reports (e.g., forms 10K and 10Q) ommission pursuant to Section 13 or 15(d) of the is requesting relief under chapter 11.)	Exhibit (To be completed if debt whose debts are primarily I, the attorney for the petitioner named in have informed the petitioner that [he or she] or 13 of title 11, United States Code, and ha each such chapter. I further certify that I h required by 11 U.S.C. § 342(b).	or is an individual y consumer debts.) the foregoing petition, declare that I may proceed under chapter 7, 11, 12, ve explained the relief available under
Exhibit A is attached and mad	e a part of this petition.	X	
	<u>·</u>	Signature of Attorney for Debtor(s)	(Date)
	Exhibit ion of any property that poses or is alleged to pose a and made a part of this petition.		blic health or safety?
		·	
Exhibit D completed and sig If this is a joint petition:	Exhibit I debtor. If a joint petition is filed, each spouse must ned by the debtor is attached and made a part of this	complete and attach a separate Exhibit D.) petition.	
Exhibit D also completed and	signed by the joint debtor is attached and made a pa	rt of this petition.	
preceding the date	Information Regarding (Check any appli domiciled or has had a residence, principal place or of this petition or for a longer part of such 180 days ptcy case concerning debtor's affiliate, general partne	cable box.) f business, or principal assets in this District than in any other District.	for 180 days immediately
no principal place	in a foreign proceeding and has its principal place of of business or assets in the United States but is a erests of the parties will be served in regard to the rel	defendant in an action or proceeding [in a fea	ates in this District, or has leral or state court] in this
	Certification by a Debtor Who Resides a (Check all applice)		
Landlord has a	judgment against the debtor for possession of debtor	's residence (If box checked, complete the fo	llowing.)
		(Name of landlord that obtained judgment)	·
· · ·		(Address of landlord)	
	hat under applicable nonbankruptcy law, there are ci / default that gave rise to the judgment for possession		
	uded with this petition the deposit with the court of a		,
-	that he/she has served the Landlord with this certific	cation. (11 U.S.C. § 362(I)).	

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B1 (Official Form) 1 (4/10)	Page 3
Voluntary Petition	Name of Debtor(s): Rushing Rivers, LLC
(This page must be completed and filed in every case.) Signa	
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true	I declare under penalty of perjury that the information provided in this petition is
and correct. [If petitioner is an individual whose debts are primarily consumer debts and has	true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such	(Check only one box.)
chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X	x
Signature of Debtor	X (Signature of Foreign Representative)
X Signature of Joint Debtor	(Printed Name of Foreign Representative)
Telephone Number (if not represented by attorney)	Date
Date	
Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
x Mark S. Dessauer	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as
Signature of Attorney for Debtor(s) Mark S. Dessauer	defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information
Printed Name of Attorney for Debtor(s) HUNTER, SMITH & DAVIS, LLP Firm Name	required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a
P.O. Box 3740, 1212 N. Eastman Rd.	maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing
Kingsport, TN 37664	for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Address (423) 378-8840	
Telephone Number 09/02/2015	Printed Name and title, if any, of Bankruptcy Petition Preparer
Date	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal,
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	responsible person or partner of the bankruptcy petition preparer) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership)	
I deploy under norther of inclusion that the information around a drive this matrices in the	
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	X
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specification (Date
	Signature of bankruptcy petition preparer or officer, principal, responsible person,
X <u>f // ////////////////////////////////</u>	or partner whose Social-Security number is provided above.
Printed Name of Authorized Individual Member/Manager	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an
Title of Authorized Individual 09/02/2015	individual.
Date	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment
	or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Re: Rushing Rivers, LLC, Case No.

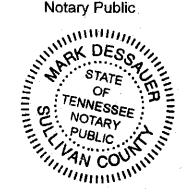
I, Matthew P. Moses, am the member/manager of Rushing Rivers, LLC, a North Carolina corporation. Attached hereto is a copy of Rushing Rivers, LLC's most recent filed Federal Income Tax Return. No balance sheet, statement of operation or cashflow statement has been prepared for Rushing Rivers, LLC.

The foregoing statement is made under penalty of perjury.

Matthew P. Moses

SWORN TO AND SUBSCRIBED before me, this the $\frac{4^{2}}{2}$ day of September, 2015.

Mark S. Dessauer Notary Public



My commission expires:

10 23 18

Case 2:15-bk-51387

Re: Rushing Rivers, LLC, Case No.

I, Matthew P. Moses, am the member/manager of Rushing Rivers, LLC, a North Carolina corporation. Attached hereto is a copy of Rushing Rivers, LLC's most recent filed Federal Income Tax Return. No balance sheet, statement of operation or cashflow statement has been prepared for Rushing Rivers, LLC.

The foregoing statement is made under penalty of perjury.

Matthew P. Moses

SWORN TO AND SUBSCRIBED before me, this the _____ day of September, 2015.

Notary Public

My commission expires:

Case 2:15-bk-51387

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2013 U.S. Return of Partnership Income prepared for:

Rushing Rivers, LLC 2519 Walker Ave Greensboro, NC 27403

12274-1-

Robert Core CPA, PC 1009 W Market St Greensboro, NC 27401

Robert Core CPA, PC 1009 W Market St Greensboro, NC 27401 (336) 274-4412

September 10, 2014

Rushing Rivers, LLC 2519 Walker Ave Greensboro, NC 27403

Dear Client,

We have prepared and enclosed your 2013 Form 1065, U.S. Return of Partnership Income for Rushing Rivers, LLC for the tax year ending December 31, 2013.

The return was prepared from information furnished to us. Please review to ensure there are no omissions or misstatements of material facts.

The return should be signed and dated by a limited liability company member and mailed on or before September 15, 2014. Retain the duplicate copy for your records indefinitely.

We recommend you use certified mail, return receipt requested. Mail your return to:

Department of the Treasury Internal Revenue Service Center Cincinnati, OH 45999-0011

Enclosed is the 2013 Form D-403, Partnership Income Tax Return for Rushing Rivers, LLC.

The return should be signed and dated by a limited liability company member and mailed on or before October 15, 2014 to:

North Carolina Department of Revenue P.O. Box 25000 Raleigh, NC 27640-0640

Along with the tax return, enclose a check or money order, payable to "North Carolina Department of Revenue," in the amount of \$187 for the balance of tax due. Write your North Carolina secretary of state ID number on the check.

Enclosed is the 2013 Form FAE 170, Tennessee Franchise, Excise Tax Return for Rushing Rivers, LLC.

The return should be signed and dated by a limited liability company member and mailed on or before April 15, 2014 to:

Tennessee Department of Revenue Andrew Jackson State Office Building

500 Deaderick Street Nashville, TN 37242

Along with the tax return, enclose a check or money order, payable to "Tennessee Department of Revenue," in the amount of \$1,110 for the balance of tax due. Write your TN account number, or federal EIN on the check.

We appreciate this opportunity to serve you. If you have any questions, please contact us.

Sincerely, Robert Core, CPA

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U.S. Return of Partnership Income Form **1065** OMB No. 1545-0099 For calendar year 2013, or tax year beginning 2013. 2013 ending 20 Department of the Treasury Internal Revenue Service Information about Form 1065 and its separate instructions is at www.irs.gov/form1065. A Principal business activity Name of parinership Ð Employer identification Rushing Rivers, LLC Real Estate 45-4115667 Type B Principal product or service Number, street, and room or suite number, If a P.O. box, see the instructions. E Date business started or Print 2519 Walker Ave Rental 12/16/11 C Business code number City or town, state or province, country, and ZIP or foreign postal code F Total assets (see Instrs) 531190 Greensboro NC 27403 \$ 312,278. G Check applicable boxes: (1)Initial return Final return (2) (3)Name change Address change (4) (5) Amended return (6) Technical termination - also check (1) or (2) Н Check accounting method: (1) X Cash (2) Accrual (3) Other (specify) Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year F 1 Check if Schedules C and M-3 are attached Caution, Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information, 1 a Gross receipts or sales . . 1 a b Returns and allowances 1 b c Balance. Subtract line 1b from line 1a 1 c 2 Cost of goods sold (attach Form 1125-A), ..., 2 3 3 -NCOME Ordinary income (loss) from other partnerships; estates, and trusts 4 (attach statement) 4 Net farm profit (loss) (attach Schedule F (Form 1040)) 5 5 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) 6. 6 Other income (loss) 7 (attach statement) 7 Total income (loss). Combine lines 3 through 7 8 8 Salaries and wages (other than to partners) (less employment credits) 9 9 10 Guaranteed payments to partners SEE 10 Repairs and maintenance 11 11 Bad debts 12 ------12 NSTRS 13 Rent 13 DEDUCTIONS 14 Taxes and licenses. 14 Interest. 15 15 F O R 16 a Depreciation (if required, attach Form 4562) b Less depreciation reported on Form 1125-A and elsewhere on return 16b 16c 17 Depletion (Do not deduct oil and gas depletion.) 17 18 Retirement plans, etc. 18 Ì 19 Employee benefit programs 19 A T I 20 Other deductions (attach statement) D N N 20 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 21 Ordinary business income (loss). Subtract line 21 from line 8 22 . 22 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, carrect, and complete. Declaretion of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge. Sign Here May the IRS discuss this return with the preparer (see instra)? shown below Signature of general partner or limited liability company partners Date Vai Print/Type preparer's name Date PTIN Check Robert Core Paid 09 /10 self-employed P00083495 Preparer Firm's name Robert Core Firm's EIN 🔭 46-1817194 Use Only Firm's address <u>1009 W Market</u> St Greensboro NC 27401 Phone ho (336)274-4412 BAA For Paperwork Reduction Act Notice, see separate instructions. PTPA0112 12/19/13 Form 1065 (2013)

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Document	1 ugc 10 01 02	-			
Form 1065 (2013) Rushing Rivers, LLC	•		45-411566	67 Pa	ige 2
Schedule B Other Information	, <u>`</u> ,				
1 What type of entity is filing this return? Check the applicable box:				Yes	No
a Domestic general partnership b Domestic limite	, ,				
	ed liability partnership				
e Foreign partnership f Other					
2 At any time during the tax year, was any partner in the partnership a treated as a partnership), a trust, an S corporation, an estate (other similar person?	than an estate of a decea	ased partner), or a	a nominee or		х
3 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any e organization, or any foreign government own, directly or indirectly, a the partnership? For rules of constructive ownership, see instruction	entity treated as a partne n interest of 50% or more s. If 'Yes,' attach Schedu	rship), trust, or tax e in the profit, loss	-exempt s, or capital of		
Owning 50% or More of the Partnership. b Did any individual or estate own, directly or indirectly, an interest of a partnership? For rules of constructive ownership, see instructions. If Owning 50% or More of the Partnership.	50% or more in the profit 'Yes.' attach Schedule B	3-1. Information or	Partners	x	<u> x </u>
4 At the end of the tax year, did the partnership: a Own directly 20% or more, or own, directly or indirectly, 50% or more to vote of any foreign or domestic corporation? For rules of construct through (iv) below.	e of the total voting powe tive ownership, see instri	er of all classes of uctions, If 'Yes,' c	stock entitled omplete (i)		X
(i) Name of Corporation	(ii) Employer Identification Number (if any	(ili) Co Incorp		(iv) Percentage Owned in Voting Stock	e
	searches far early	· · · · · · · · · · · · · · · · · · ·	·	Anning Story	
· · · · · · · · · · · · · · · · · · ·				<u>_</u>	
	······································				
b Own directly an interest of 20% or more, or own, directly or indirectly in any foreign or domestic partnership (including an entity treated as	y, an interest of 50% or n	nore in the profit,	loss, or capital		
	i) through (v) below				X
rules of constructive ownership, see instructions. If 'Yes,' complete (iy integri (typeteri				
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentag Owned in P	gė rofit,
	(ii) Employer Identification	(iii) Type of	(iv) Country of	(v) Maxim Percentag	gė rofit,
	(ii) Employer Identification	(iii) Type of	(iv) Country of	(v) Maxim Percentag Owned in P	gė rofit,
	(ii) Employer Identification	(iii) Type of	(iv) Country of	(v) Maxim Percentag Owned in P	gė rofit,
	(ii) Employer Identification	(iii) Type of	(iv) Country of	(v) Maxim Percentag Owned in P	gė rofit,
	(ii) Employer Identification	(iii) Type of	(iv) Country of	(v) Maxim Percentag Owned in P	gė rofit,
(I) Name of Entity 5 Did the partnership file Form 8893. Election of Partnership Level Ta	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentag Owned in P	gė rofit,
(I) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentag Owned in Pr Loss, or Ca	gé rofit, ipital No
 (I) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(II) for partnership-level tax treatment, that is in effect to the partnership level tax treatment. 	(ii) Employer Identification Number (if any) x Treatment, or an election for this tax year? See For	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentag Owned in Pr Loss, or Ca	gé rofit, ipital No
 (I) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(II) for partnership-level tax treatment, that is in effect 1 6 Does this partnership satisfy all four of the following conditions? 	(ii) Employer Identification Number (if any) x Treatment, or an electi for this tax year? See For ,000.	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentag Owned in Pr Loss, or Ca	gé rofit, ipital No
 (i) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect file Does this partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership return. 	(ii) Employer Identification Number (if any) x Treatment, or an electi for this tax year? See For ,000. an \$1 million.	(iii) Type of Entity on statement und m 8893 for more	(iv) Country of Organization er section details	(v) Maxim Percentag Owned in Pr Loss, or Ca	gé rofit, ipital No
 (i) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect i 6 Does this partnership satisfy all four of the following conditions? a The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership return. d The partnership is not filing and is not required to file Schedule M-3 	(ii) Employer Identification Number (if any) x Treatment, or an electi for this tax year? See For ,000. an \$1 million. s on or before the due da	(iii) Type of Entity	(iv) Country of Organization er section details	(v) Maxim Percentac Owned in Pi Loss, or Ca	gé rofit, ipital No
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 (i) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect i 6 Does this partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less the c Schedules K-1 are filed with the return and furnished to the partnership return. d The partnership is not filing and is not required to file Schedule M-3 If 'Yes,' the partnership is not required to complete Schedules L, M-term L on Schedule K-1 	(ii) Employer Identification Number (if any) x Treatment, or an electi for this tax year? See For ,000. an \$1 million. s on or before the due da 	(iii) Type of Entity	(iv) Country of Organization er section details.	(v) Maxim Percentac Owned in Pr Loss, or Ca	ge rofit, ipital No X
 (i) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect 1 6 Does this partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership return. d The partnership is not filing and is not required to file Schedule M-3 if 'Yes,' the partnership is not required to complete Schedules L, M-ttem L on Schedule K-1. 7 Is this partnership a publicly traded partnership as defined in section 8 During the tax year, did the partnership have any debt that was can 	(ii) Employer Identification Number (if any) x Treatment, or an electi for this tax year? See For ,000. aan \$1 million. s on or before the due da 1, and M-2; Item F on pa h 469(k)(2)?	(iii) Type of Entity ion statement und m 8893 for more ite (including exte ige 1 of Form 106	(iv) Country of Organization er section details	(v) Maxim Percentac Owned in Pi Loss, or Ca	ge rofit, ipital No X
 (i) Name of Entity 5 Did the partnership file Form 8893, Election of Partnership Level Ta 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect i 6 Does this partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250 b The partnership's total assets at the end of the tax year were less than \$250 b The partnership return. d The partnership is not filling and is not required to file Schedule M-3 If 'Yes,' the partnership is not required to complete Schedules L, M-ttem L on Schedule K-1. 7 Is this partnership a publicly traded partnership as defined in section 8 During the tax year, did the partnership have any debt that was cam reduce the principal amount of the debt?	(ii) Employer Identification Number (if any) x Treatment, or an electi for this tax year? See For ,000. ian \$1 million. s on or before the due da 1, and M-2; Item F on pa h 469(k)(2)? celled, was forgiven, or h al Advisor Disclosure Sta	(iii) Type of Entity ion statement und m 8893 for more ite (including exte ge 1 of Form 106 ite terms mod tement, to provide or other authority	(iv) Country of Organization er section details	(v) Maxim Percentac Owned in Pi Loss, or Ca	ge rofit, ipital No X X X

Form 1065 (2013)

Page 3

Form 1065 (2013)

Form 1065 (2013)	Rushing	Rivers,		ent Page 11 of 32	45-4115667
Schedule B	Other Inf	ormation (continued)		

<u></u>		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X X
12:	a Is the partnership making, or had it previously made (and not revoked), a section 754 election?		X
	See instructions for details regarding a section 754 election.		
. k	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instructions		x
c	; Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d))? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instrs		X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly-owned by the partnership throughout the tax year)		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		x
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached.		
	See instructions		
16	Does the partnership have any foreign partners? If 'Yes,' enter the number of Forms 8805, Foreign Partner's information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
18 :	a Did you make any payments in 2013 that would require you to file Form(s) 1099? See instructions	X	1
k	a If "Yes," did you or will you file all required Form(s) 1099?	X	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
20	Enter the number of partners that are foreign governments under section 892		

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	▶	Deborah W Calhoun	Identifying number of TMP	241-04-7337
If the TMP is an entity, name of TMP representative	▶		Phone number of TMP	•
Address of designated TMP		2519 Walker Ave Greensboro, NC 27403	· · · · · · · · · · · · · · · · · · ·	

PTPA0112 12/19/13

-	Document Page 12 of 32		2 000	
Form 10	55 (2013) Rushing Rivers, LLC 44	5-41156		ge 4
Sched	ule K Partners' Distributive Share Items	-	Total amount	
	1 Ordinary business income (loss) (page 1, line 22)	1		
	2 Net rental real estate income (loss) (attach Form 8825),	2	16,95	i9,
	3 a Olher gross rental income (loss)		ă B	
	b. Expenses from other rental activilies (attach stmt)		2) X -	
	c Other net rental income (loss). Subtract line 3b from line 3a	30		
	4 Guaranteed payments	4	· · · · · · · · · · · · · · · · · · ·	
	5 Interest income,	5		<u> </u>
Income	6 Dividends: a Ordinary dividends.	6a		
(Loss)	b Qualified dividends 6b			
	7 Royalties	7		
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))		· · · · · · · · · · · · · · · · · · ·	
	b Collectibles (28%) gain (loss).			
	c Unrecaptured section 1250 galn (attach statement)			
	10 Net section 1231 gain (loss) (attach Form 4797)	10	i.	
	11 Other income (loss) (see instructions) Two is	11		<u></u>
<u>, </u>	12 Section 179 deduction (attach Form 4562)			
	13a Contributions	12	<u></u>	 -
Deduc- tions	b Investment interest expense	13a	·	
		13b	· · · · · · · · · · · · · · · · · · ·	
		13 c (2)	· · · · · · · · · · · · · · · · · · ·	
	d Other deductions (see instructions) Type >	13,d		
Self-	14a Net earnings (loss) from self-employment	14a	·	
Employ- ment	b Gross farming or fishing income	14b		
	c Gross nonfarm income	14c		
	15a Low-income housing credit (section 42(j)(5))	15a		
	h Low-income housing credit (other)	15b		
Credits	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468).	15¢		
•	d Other rental real estate credits (see instructions) Type ►	15d		
	e entor render of outling (occurrent of outling) - 7 - 7 - 7 - 7 ype	15 e		
•	f Other credits (see instructions)	15f		_
	16 a Name of country or U.S. possession ► b Gross income from all sources			
		16b		
	c Gross income sourced at partner level	16 c		
	Foreign gross income sourced at partnership level	了这次		
Foreign	d Passive category	16f		
Trans-	Deductions allocated and apportioned at partner level	國際國家		
actions	g Interest expense	16h		
	Deductions allocated and apportioned at partnership level to foreign source income			
	i Passive category > j Géneral category > k Other >			
	Total foreign taxes (check one): Paid Accrued	161		فصعجب
	m Reduction in taxes available for credit (attach statement)	16m		
	n Other foreign tax information (attach statement)			
	17a Post-1986 deprectation adjustment.	17a	A REAL PROPERTY OF A REA	10111
Alternative	b Adjusted gain or loss	17b		
Minimum I	c Depletion (other than oil and gas)	17c	·	
Tax (AMT)	d Oil, gas, and geothermal properties – gross income	17 d		
Items	e Oil, gas, and geothermal properties - deductions	17e		
	f Other AMT Items (attach stmt)	17f	· · · · · · · · · · · · · · · · · · ·	
	18a Tax-exempt interest income	18a		
Other	b Other tax-exempt income.	18b		
Infor-	c Nondeductible expanses	18c	· -	
mation	19 a Distributions of cash and marketable securities	19a	1,19	2.
	b Distributions of other property	19b		
	20 a Investment income,	20 a		
	b Investment expenses.	20 b		<u> </u>
	c Other items and amounts (attach stmt)			
BAA				- 96

Form 1065 (2013)

PTPA0134 06/28/13

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45-4115667

Page 5

Analy	ysis of N	<u>et Income (Loss)</u>				/					
1 N	Vet income	(loss). Combine Sched	ule K, lines 1	throu	ugh :	11. From the	e result, s	ubtract the sum of			
-		iniou ie anougii iou,			· ·				<u>- • · · · · · · · · · · · · · · · · · · </u>	1	16,959.
	Analysis by partner type:	(i) Corporate	(ii) Indivio (active)			(iii) Indiv (passi		(iv) Partnership		xempt	(vi) Nominee/Other
	Seneral arlners		(40416			(passi			Urga	nization	
២ ហ	Imited artners			0.5							
		Balance Sheets per	<u> </u>	<u>, 95</u>	2.1	Beginni	ng of tax	Venin	<u> </u>	F. 1 60	
<u></u>		Assets	LUUUNG	<u> </u>	l <u>.</u>	(a)				End of ta	
	Cash		• • • • • •	垄避				(b) 377.	(c)		(d)
2 a ⊤	rade notes	and accounts receivab	Je							特别经济风险	144.
b L	ess allowar	ice for bad debts ,			- <u>-</u> ,						
3 lr	iventories .		• • • • • •								
4 U 5 Ta	1.5. governr	ment obligations	* * • • * *			影響之后					· · · · · · · · · · · · · · · · · · ·
6 O	liher current a	securities			ee.		<u> </u>				
⊼aLo	oans to partne	rs (or persons related to pa	rtmare)								
ьM	lortgage an	d real estate loans									
B 01	ther investme	nts (attach strnt)									
9 a Bi	uildings and	other depreciable as	sets								
b Le	ess accumu	lated depreciation			<u> </u>				<u>.</u>		
10a Di	epletable a	ssets ,	• • • • • •								
11 In	ess accumu	lated depletion							······		
12a in	tanoible as	any amortization) sets (amortizable oniy)			<u> </u>			312,134.	他是是 "你们		312,134.
b Le	ess accumu	lated amortization	• • • • • •	·,							
13 Oi	ther assets	(attach stmt)					3. 1.				
14 To	otal assets										
		bilities and Capital				ert tos pr					312,278.
15 Ac	counts pay	able			12						
16 Mo	ongages, note	s, bonds payable in less tha	an 1 year 🔒								
17 Oth	her current lial	bilities (atlach stmt)	• • • • • • •	5			2			-	
18 Ali	nonrecour:	se loans.			instr Sterie		<u> </u>				
ija Lua b Mo	ans nom part vidadog, pola	ners (or persons related to p)artners)				<u>a</u>				· · · · · · · · · · · · · · · · · · ·
20 Oth	huydyes, note: har liabilitiaa /	s, bonds payable in 1 year a	primore , 2				Š	144,000.			128,000.
20 0a	ufiners' cani	attach stmt)	· •. • • • • •	Цų,			×				
22 To	tal liabilities	and capital						<u>168,511.</u>			184,278.
Sched	BIEMER	Reconciliation of	t Income	的是要			- 14/(4)-	312,511		2 Cont	312,278.
Press, Survey of Contract		Note. Schedule	M-3 may b	e rea	9 7 	ed instead	s with d of Sci	Income (Loss)	per Retur	n 	
1 Ne	t income (lo	oss) per books									
2 Inc	ome includ	ed on Schedule K. line	«1 ···		<u></u>	0,939.	inciu	me recorded on boo ded on Schedule K,	ks this year n lines 1 throug	ot ih	
2, 3 Teo	30, 5, 6a, 7, porded on b	8, 9a, 10, and 11, not ooks this year (itemize	γ.			.	- 11 (i	temize):			
		oosto and year (itemize	<i>)</i> -	:		{	a lax-e	xempt interest _ \$!	
3 Gua	aranteed prnts	(olher than health insurance	xe)			· · · · · · ·	7 Dedu	lions included on Sched	fule K, lines 1 th	rough	
4 Exp on 5	ienses recorde Scherkule K. Ib	ed on books this year not in nes 1 through 13d, and 161	ded			- <u>-</u>	Vearf	nd 161, not charged aga itemize);			
li en	mizel.						a Depr	eclation , , S		ļ	
a Dep	preciation .	. \$						÷			
vent a ente	vel and ertainment	- \$				1					
			- 14 - 14 - 14 - 14 - 14 - 14 - 14 - 14					ines 6 and 7,			
5 Add	lines 1 thr	ough 4	╶──╾		16	959	9 Incom Subtra	e (loss) (Analysis of Net ct line 8 from line 5	Income (Loss), I	ine 1),	
Schedi	ule M-21	Analysis of Parti	ers' Canif	al A	100	nants					16,959.
	ance at beg	inning of year]	68		Distri	outions: a Cash.			1 100
2 Cap	oital contribu	uted: a Cash							y		1,192.
3 Net	Income //	b Property					Other	lecreases (itemize):	-		
	i income (los er increases (it	ss) per books	* * *		16	959					
- 0016	n vionosiacia (il	yrandoj.				. _		nes 6 and 7.			
5 Ādd	lines 1 thm	bugh 4.			0.0	s م					1,192.
				<u> </u>	85	,470.	Balang	e at end of year. Subtra	ct line 8 from line	5.	184,278.

PTPA0134 05/28/13

Form 1065 (2013)

Document

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

OMB No. 1545-1186

(Rev December 2010)	Parti
Department of the Treesury Internal Revenue Service	► Attac

Form 8825

¥	See instru	ctions,		
Attach to Form	1065, Form	1065-B, or	Form '	11205.

Name			· · · · · · · · · · · · · · · · · · ·		Emp	loyer Identi	fication nur	nber
Rus	hing Rivers, LLC		1		45-	-41156	67	
1	Show the type and address of each prope value and days with personal use. See ins	rty. Fo structio	r each rental real estate property lit ns. See page 2 to list additional pro	sted, report the perties.	number of days	rented a	t fair rent	a
	Physical address of each property street, city, state, ZIP code Type Enter code 1-8 see page 2 for list						Fair Rental Perso Days Use D	
A	13490 US Hwy 25/70 Marshall, NC 28753						365	
в	2 Jones Branch Rd Erwin, TN 37650			4				0
C					· ~ ~ ~			
D	· · · · · · · · · · · · · · · · · · ·			- -	·			
	J			Prope	rties		-	L
	Rental Real Estate Income		A	B	C	. 1		D
					· · · · · · · · · · · · · · · · · · ·			<u></u>
2	Gross rents	2	13,000.	13,000.				
3	Advertising	3						
4	Auto and travel	4						
5	Cleaning and maintenance	5			· · · · · · · · · · · · · · · · · · ·		-	
6 7		7			····			
8	Legal and other professional fees	8	· · · · · · · · · · · · · · · · · · ·		<u>-</u>			· · · · ·
9	Interest	9	2,276.	5,884.				
10	Repairs	10				- 1		
.11	Taxes	11		881.				
12		12 13			,			
13 14	Wages and salaries	13			<u>.</u>			
15	Other (list) <u>Office Supplies</u>		 ,,,,,,,,,		<u>, , , , , , , , , , , , , , , , , , , </u>	. 1		
	Rental	·						
		15						
					· · · · · · · · · · · · · · · · · · ·			
16	Total expenses for each property. Add lines 3 through 15	16	2,276.	6,765.	• * .			
	Income or (Loss) from each property. Subtract line 16 from line 2		10,724.	6,235,				
	Total gross rents. Add gross rents from line					18a		26,000,
18 b 19		e 17, fi	rom the disposition of property from	rental real		186		-9,041.
20 a	estate activities Net income (loss) from rental real estate a partnership or S corporation is a partner of	ctivitie	s from partnerships, estates, and tr	usts in which th	ป้ธ	19 20 a		
, b	Identify below the partnerships, estates, or Attach a schedule if more space is needed	trusts						
	(1) Name		(2) Employer identification n	umber				
					· · · · · · · · · · · · · · · · · · ·			
21	Net rental real estate income (loss). Comb • Form 1065 or 1120S: Schedule K, line		es 18a through 20a. Enter the resu	It fiere and on:		21		16,959.
	• Form 1055-B: Part I, line 4							
BAA	For Paperwork Reduction Act Notice,	see th	e separate instructions.	SPSZ0101	03/09/11		Form 8	825 (12-2010)

SCHEDULE B-1 (Form 1065) (December 2011) Department of the Treasury Internal Revenue Service

Document Page 15 of 32 Information on Partners Owning 50% or More of the Partnership

OMB No. 1545-0099

Employer identification number (EIN)

45-4115667

Attach to Form 1065. See instructions.

Name of partnership

Rushing Rivers, LLC

Parties Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity freated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(โi) Employer Identification Number (ปี any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned In ProM, Loss, or Capital
				· · · · · · · · · · · · · · · · · · ·
	· · · · ·			

Regular Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(F) Identifying Number (f any)	(iii) Country of Citizenship (see instructions)	(IV) Maximum Percentage Owned in Prolit, Loss, or Capital	
Deborah W Calhoun	241-04-7337	US	50.0000	
Matthew P Moses	241-47-8009	us	50.0000	
	-			
		·		
· · · ·				
	<u> </u>			

BAA For Paperwork Reduction Act Notice, see the instructions for Form 1065.

Schedule B-1 (Form 1065) (12-2011)

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	Boedment				627733
	A A3		Final K-1 Amended K		OMB No. 1545-0099
	edule K-1 2013	D	Partner's Share of C	urre	nt Year Income,
(Forr	n 1065) For calendar year 2013, or tax	<u>- 25</u>	Deductions, Credits	, and	Other Items
Depart	ment of the Treasury year beginning, 2013 Revenue Service	1	Ordinary business income (loss)	15	Credits
intentia	ending				
Par	tner's Share of Income, Deductions,	2	Net rental real estate income (loss)		
	dits, etc. See separate instructions.		8,479.		Ph. 1 . 7
		3	Other net rental income (loss)	16	Foreign transactions
P	Information About the Partnership	4	Guaranteed payments		
λ	Partnership's employer identification number	17	Obarancou paymente		
	45-4115667	5	Interest income		
	Partnership's name, address, city, state, and ZIP code	ľ			
	Rushing Rivers, LLC	6.2	Ordinary dividends		
	2519 Walker Ave			}	
	Greensboro, NC 27403	6 6	Qualified dividends		
	GIEENSDOID, NC 27405				
c	IRS Center where partnership filed return	7	Royalties		
-	Cincinnati, OH				
D	Check if this is a publicly traded partnership (PTP)	8	Net short-term capital gain (loss)		
				ļ	
6	internation About the Partner	9 a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
-	<u></u>		· · · · · · · · · · · · · · · · · · ·	L	
Ē	Partner's identifying number	96	Collectibles (28%) gain (loss)		
	241-04-7337	┫	· · · · · · · · · · · · · · · · · · ·	L	
F	Partner's name, address, city, state, and ZIP code	9 c	Unrecaptured section 1250 gain		
	Deborah W Calhoun				·
l	2519 Walker Ave	10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
{	Greënsbord, NC 27403			-	nurueurenare expenses
G	General partner or LLC	11	Other income (loss)		
6	Inember-manager		•		
н	X Domestic partner				+
ы	What type of earlies in this portman?		+ <u>-</u>		
	What type of entity is this partner? <u>Individual</u>	-		19	Distributions
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions)	12	Section 179 deduction	A	596.
1.		1	Cection 110 deddedon	<u> </u>	
J	Partner's share of profit, loss, and capital (see instructions): Beginning Ending	13	Other deductions	-	
ļ				20	Other information
· ·	Profit 50.00000 % 50.00000 %		<u>+</u>		
1	Loss 50.00000 % 50.00000 % Capital 50.00000 % 50.00000 %				
		╶╂╶╴		· - :- ·	+
K	Partner's share of liabilities at year end: Nonrecourse				
		14	Self-employment earnings (loss)	T - 1	
	Qualified nonrecourse financing \$ 64,000	4			
		<u> </u>	1		
L	Partner's capital account analysis:	Í			
1	Beginning capital account	<u> </u>	see attached statement for ac	dditic	nal information.
	Capital contributed during the year \$	F			
1	Current year increase (decrease) , . \$ 8,479.				
1.	Withdrawals and distributions	1			
	Ending capital account	Ř.			
1	X Tax basis GAAP Section 704(b) book	u l			· · · ·
1	Other (explain)	E			
{ M	Did the partner contribute property with a built-in gain or loss?	0 N	· · · · · ·		
1	Yes X No				:
Ĺ	If Yes', attach statement (see instructions)	<u> </u>	· · · · · · · · · · · · · · · · · · ·		
BAA	For Paperwork Reduction Act Notice, see Instructions for For	m 10f	j5,		Schedule K-1 (Form 1065) 2013

PTPA0312 12/05/13

Schedule K-1 (Form 1065) 2013

Net rental real estate income (loss)

Other net rental income (loss)

Net short-term capital gain (loss)

9 a Net long-term capital gain (loss)

9 C Unrecaptured section 1250 gain

A Other portfolio income (loss)

Involuntary conversions

Cancellation of debt

Other Income (loss)

A Cash contributions (50%)

B Cash contributions (30%)

C Noncash contributions (50%)

Noncash contributions (30%)

Capital gain property to a 50% organization (30%)

Capital gain property (20%)

Investment interest expense

Deductions - royalty income

Section 59(e)(2) expenditures

Deductions - portfolio (other)

Educational assistance benefits

Preproductive period expenses

Reforestation expense deduction

U Qualified production activities income

Employer's Form W-2 wages

Commercial revitalization deduction from rental real estate activities

Domestic production activities information

Dependent care benefits

Pensions and IRAs

W Other deductions

Deductions - portfolio (2% floor)

Amounts paid for medical insurance

Contributions (100%)

Section 179 deduction

Other deductions

C Section 1256 contracts and straddles

Mining exploration costs recapture

9 b Collectibles (28%) gain (loss)

10 Net section 1231 gain (loss)

Other income (loss)

1

2

3

5

8

11

12

13

Passive Joss

Net income

Net loss

Passive income

Nonpassive loss

Nonpassive income

Guaranteed payments

Interest Income

6 a Ordinary dividends

6 b Qualified dividends

Rovalties

Code

В

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Document Deborah W Calhoun

Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. Report on See the Partner's Instructions Schedule E, line 28, column (g). Schedule E, line 28, column (h) Schedule E, line 28, column (j) See the Partner's Instructions Schedule E, line 28, column (g) See the Partner's Instructions Schedule E, line 28, column (i) Form 1040, line 8a Form 1040, line 9a Form 1040, line 95 Schedüla E, line 4 Schedule D, line 5 Schedule D, line 12 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) See the Pariner's Instructions See the Partner's Instructions See the Partner's Instructions See the Partner's Instructions Form 6781. line 1 See Pub 535 Form 1040, line 21 or Form 982 See the Partner's Instructions See the Partner's Instructions

> See the Partner's Instructions

Form 4952, line 1 Schedule E, line 19 See the Partner's Instructions Schedule A, line 25 Schedule A, line 28 Schedule A, line 1 or Form 1040, line 29 See the Partner's Instructions Form 2441. line 12 See the Partner's instructions

See the Partner's Instructions See the Partner's Instructions See Form 8903 Instructions Form 8903, line 7b Form 6903, line 17 See the Partner's Instructions

Schedule SE, Section A or B

See the Pariner's Instructions

See the Partner's Instructions

See Form 8582 Instructions

Self-employment earnings (loss) Note. If you have a section 179 deduction or any partn Partner's Instructions before completing Schedule SE. tions, and the

A Net earnings (loss) from self-employment

- B Gross farming or fishing income
- C Gross non-farm income

15 Credits

14

- A Low-Income housing credit (section 42(j)(5)) from pre-2008 buildings
- Low-income housing credit (other) from pre-2008 buildings в

¢ Low-income housing credit (section 42(j)(5)) from post-2007 buildings

- D
- Low-income housing credit (other) from
- Qualified rehabilitation expanditures (renta) real estate) Ē
- F Other rental real estate credits
- G Other rental credits
- Undistributed capital gains credit Н
- Biofuel producer credi
- Ъ Work opportunity credit
- K Disabled access credit.

See the Pariners Instructions

Form 1040, line 71; check box a

See the Partner's Instructions

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's instructions for Schedule K-1 and the instructions for your income tax return. Code Report on L Empowerment zone and renewal community employment credit See the Partner's Instructions М Credit for increasing research activities N Credit for employer social security and Medicare taxes 0 Backup withholding P Other credits 16 Foreign transactions A Name of country or U.S. possession B Gross income from all sources Form 1116, Part | C Gröss income sourced at partner level Foreign gross income sourced at partnership level D Passive category Ganeral calegory E Form 1116, Part I F Other Deductions allocated and apportioned at partner level G Interest expense Form 1116, Part I H Other Form 1116, Part I Deductions allocated and apportioned at partnership level to foreign source income 1 Passive callegory F General category Form 1116, Part I K Other Other information Total foreign laxes paid Form 1116, Part II M Total foreign taxes accrued Form 1116, Part II Ν Reduction in laxes available for credit Form 1116, line 12 o Foreign trading groas receipts Form 8873 Р Extraleminiarial income exclusion Form 8673 Q Other foreign transactions See the Partner's Instructions 17 Alternative minimum tax (AMT) items A Post-1986 depreciation adjustment Ŕ Adjusted gain or loss Depietion (other than oil & gas) See the Partner's C Instructions and n Oil, gas, & geothermal - gross Income the Instructions for Form 6251 F Oil, gas, & geothermal - deductions Other AMT items 18 Tax-exempt income and nondeductible expenses A Tax-exempt interest income Form 1040, line 6b B Other tax-exempt income See the Partner's instructions C Nondeductible expenses See the Partner's Instructions 19 Distributions Å. Cash and marketable securities B Distribution subject to section 737 See the Partner's C Other property Instructions 20 Other Information A Investment income Form 4952, line 4a в Investment expenses Form 4952. line 5 С Fuel tax credit information Form 4135 D Qualified rehabilitation expenditures (other than rental real estate) See the Partner's Instructions F Basis of energy property See the Partner's Instructions F Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8 G Recapture of fow-income housing credit (other) Form 8511, line 8 н Recepture of Investment credit See Form 4255 Recepture of other credits See the Partner's Instructions Look-back Interest --- completed long-term contracts ľ. See Form 8697 K Look-back interest — income forecast method See Form 8866 Dispositions of property with section 179 deductions Ľ M Recapiure of section 179 deduction N Interest expense for corporate partners 0 Section 453(I)(3) information р Section 453A(c) information Q Section 1260(b) information R Interest allocable to production expenditures See the Partner's s CCF nonqualified withdrawals Instructions Depletion information - oil and gas u Amortization of reforestation costs v Unrelated business taxable income w Precontribution gain (loss) х Section 108(i) information Net investment income Z Other Information

PTPA0312 12/05/13

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Page 2

Schedule K-1(Form 1065) 2013

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Sch K-1, Credit Details Sch K-1, Supporting Details

Form 8825 Rental Income/Loss Details For Reporting Purposes

Rental Land - NC	
Property type: 4 Commercial	5,362.
Rental Land - TN	
Property type: 4 Commercial	3,117.

Case 2:15-bk-51387 Doc 1 Filed 09/04/15 Entered 09/04/15 16:04:57 Desc Main Document Page 19 of 32

Schedule K-1 (corn 103) 2013 (corn addets year 2013, erise weike Cord A: Stekder Partner's Share of Current Year Income, addets Partner's Share of Income, Deductions, Credits, etc. Sea separate instructors, sea separate instructors, sea separate instructors, credits, etc. Partner's Share of Current Year Income, addets Partner's Share of Income, Deductions, Credits, etc. Sea separate instructors, sea separate instructors, credits, etc. Partner's Share of Current Year Income, addets Partner's Share of Income, Deductions, Credits, etc. Sea separate instructors, sea separate instructors, credits, etc. Sea separate instructors, addets, etc. Partner's Share of Income, Deductions, Credits, etc. Sea separate instructors, sea separate instructors, credits, etc. Sea separate instructors, addets, etc. Partner's Share of Current Years and the partner Statistics, etc. Sea separate instructors, sea separate instructors, credits, etc. Sea separate instructors, sea separate instructors, credits, etc. Partner's Usenship filter noting Charce instructors, charce instructors		· · · ·		Final K-1 Amended	1 K-1	651113
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Profit 50.00000 % 50.00000 % 20 Other information Loss 50.00000 % 50.00000 % 20 Other information Capital 50.00000 % 50.00000 % 20 Other information K Partner's share of liabilities at year end: Nonrecourse financing	Ŭ		13	Other deductions	-	
Loss 50.00000 % 50.00000 % Capital 50.00000 % 50.00000 % K Partner's share of liabilities at year end: Nonrecourse \$ Qualified nonrecourse financing \$ Recourse \$ L Partner's capital account Self-employment earnings (loss) L Partner's capital account Self-employment for additional information, Capital contributed during the year Self-employment for additional information, Capital contributed during the year Self-employment for additional information, Self-employment for additional information, Capital contributed during the year Self-employment earnings Current year increase (decrease) Section 704(b) book Y Childre (explain)					20	Other information
Capital 50.0000 % 50.0000 % K Partner's share of liabilities at year end: Nonrecourse \$ Nonrecourse \$ 64,000 Recourse \$ 64,000 Recourse \$ 64,000 Recourse \$ \$ L Partner's capital account \$ Capital contributed during the year \$ Self-employment earnings (loss) * Capital contributed during the year \$ Current year increase (decrease) \$ Section 704(b) book \$ X Tax basis GAAP Other (explain) Section 704(b) book \$			+			
K Partner's share of liabilities at year end: Nonrecourse \$ 14 Self-employment earnings (loss) Qualified nonrecourse financing \$ 64,000 14 Self-employment earnings (loss) Recourse \$ 64,000 14 Self-employment earnings (loss) L Partner's capital account analysis: Beginning capital account \$ 84,256 *See attached statement for additional information, Capital contributed during the year \$ 84,256 *See attached statement for additional information, Current year increase (decrease) \$ 8,480 \$ \$ Withdrawals and distributions \$ 596 \$ \$ \$ Ending capital account \$ 92,140 \$ \$ \$ \$ Withdrawals and distributions \$ 92,140 \$ <t< th=""><th>•</th><th></th><th></th><th></th><th></th><th></th></t<>	•					
Qualified nonrecourse financing \$ 64,000. 14 Self-employment earnings (loss) Recourse	K		ſ		$\begin{bmatrix} \\ \\ \\ \end{bmatrix}$	
Recourse \$<						
L Partner's capital account analysis: Beginning capital account		Qualified nonrecourse financing	14	Self-employment earnings (loss)		
Beginning capital account			+			• • • • • • • • • • • • • • • • • • • •
Capital contributed during the year \$	L					· · ·
Capital contributed during the year, \$ Current year increase (decrease), \$ Withdrawals and distributions, \$ Ending capital account, \$ X Tax basis GAAP Section 704(b) book y Other (explain)		Beginning capital account	*Se	e attached statement for ad	ditior	nal information.
Withdrawals and distributions \$ 596. Ending capital account \$ 92,140. X Tax basis GAAP Other (explain) \$ 506. M Did the partner contribute property with a built in calls or lease		Capital contributed during the year	F			
Ending capital account			0 R			
X Tax basis GAAP Section 704(b) book u Other (explain) Image: Section 704(b) book u M Did the partner contribute property with a built in gain of ices 0			l a			
Other (explain)			5			
M Did the partner contribute property with a built in data of least			ม 5			
	М	Did the partner contribute property with a built-in gain or loss?				
Yes X No		Yes X No	N			
If 'Yes', attach statement (see instructions)			Ÿ			•

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2013 PTPA0312 12/05/13

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Sche	du	le K-1 (Form 1065) 2013 👘 Matth	lew P Moses	U			45-4115	667 Page 2
This and f 1	iling	dentifies the codes used on Schedule K-1 j information, see the separate Partner's Ir dinary business income (loss). Determine what	structions for Schedule K-1 and the	arized rej e Instruct	ioi	rting information for partners v ns for your income tax return. Code	rho file Form 104	10. For detailed reporting Report on
	07	dinary business income (loss). Determine whei nonpassive and enter on your return as follows.						
			Report on			 Empowerment zone and renewa employment credit 	ν community	See the Partner's
	Pa	ssive loss	See the Partner's Instructions		ħ	Credit for increasing research as	divilies	Instructions
	Рa	ssive income	Schedule E, line 28, column (g)					
	No	npassive loss	Schedule E, line 28, column (h)		'	 Credit for employer social securi Medicare taxes 	ту апо	1
	No	npassive income	Schedule E, line 28, column (j)		¢	Backup withholding		
2		t rental real estate income (loss)	See the Pariner's Instructions			Other credits		
3		her net rental income (loss)	ode nie randici s diaubenene	16		Foreign transactions		
5		t income	Schedule E, line 28, colump (g)	10		A Name of country or U.S. posses	noia	~
		t loss	See the Par(ner's instructions			 Gross income from all sources 	51211	Form 1116, Part I
4		iaranteed payments					- 11	
ŝ			Schedule E, line 28, column (j)			· ···· · · · · · · · · · · · · · · · ·		
_		erest income	Form 1040, Iline Ba			Foreign gross income sour	ceo al pariners	nip level
		dinary dividends	Form 1040, line 9a			Passive category		
		alified dividends	Form 1040, line 9b		E	General category		Form 1116, Part I
- 7	Ro	yaities	Schedule E, líne 4		1	F Other		
8	Ne	t short-term capital gain (loss)	Schedule D, line 5		I	Deductions allocated and a	pportioned at i	oartner level
98	Ne	t long-term capital gain (loss)	Schedule D, line 12			Interest expense	, ,	Form 1116, Pert I
		Ilectibles (28%) gain (loss)	28% Rate Gain Worksheet, line			Other		· · ·
•••		and the first and the state	4 (Schedule D Instructions)				والاستراك والمتحرين	Form 1116, Part I
90	: Un	receptured section 1250 gain	See the Partner's Instructions			Deductions allocated and a	pporiionea at p	jannersnip level to
10	Ne	t section 1231 gain (loss)	See the Partner's Instructions			oreign source income		
11		her Income (loss)				Passive category		7
		ode				J General category		- Form 1116, Part I
		_	Part for David and Inches for			Other		
	_	Other portfollo income (loss)	See the Partner's Instructions		(Other information		
	B	Involuntary conversions	See the Partner's Instructions		1	L Total foreign taxes paid		Form 1116, Part II
	č.	Section 1256 contracts and stratidles	Form 6781, line 1.		-	Total foreign taxes accued		Form 1116, Pad 1)
	D	Mining exploration costs recapture	See Pub 535		1	Reduction in taxes available for	credit	Form 1116, line 12
	E	Cancellation of debt	Form 1040, line 21 or Form 982		Ċ			Form 8873
	F	Other Income (loss)	See the Partner's Instructions		Ē		• •	
12	Se	ction 179 deduction	See the Partner's Instructions					Form 8873
13		ner deductions		17		Other foreign transactions		See the Partner's Instructions
• +	A		_	3.6	· · .	Alternative minimum tax (AMT) ite		•
	B					A Post-1986 depreciation adjustment	aut	
	-	Cash contributions (30%)				Adjusted gain or loss		See the Partner's
•	č	Noncash contributions (50%)	See the Pariner's			Copletion (other than oll & gas)		instructions and
	Đ	Noncash contributions (30%)	Instructions		1) Oil, gas, & geothermal — gross	income .	the Instructions for
	Е	Capital gain property to a 50%			E	E Oil, gas, & geothermal deduc	lions	Form 6251
	-	organization (30%)				F Other AMT items		,
	F	Capital gain property (20%)		18	Ť	ax-exempt income and nondedu	ctible expenses	<u> </u>
	G	Contributions (100%)	l		A	Tax-exempt interest Income	•	Form 1040, line 6b
	Н	Investment Interest expense	Form 4952, line 1			Cither tax-exempt income		See the Pariner's Instructions
	E	Deductions — royalty income	Schedule E, line 19			Nondeductible expenses		See the Pariner's instructions
	J	Section 59(e)(2) expanditures	See the Partner's Instructions	19		listributions		See we Partners meandons
	К	Deductions — portfolio (2% floor)	Schedule A, line 23	1.2		Cash and marketable securities		_
	L	Deductions - portfolio (other)	Schedule A, line 28					
	М	Amounts paid for medical Insurance	Schedule A, line 1 or Form 1040, line 29			3 Distribution subject to section 73	1	 See the Partner's Instructions
	N	Educational assistance benefits				Clher property		
	ö	Dependent care benefits	See the Partner's Instructions	20		ther information		
			Form 2441, line 12			Investment income		Form 4952, line 4a
	P	Preproductive period expenses	See the Partner's Instructions		Ē	3 Investment expenses		Form 4952, line 5
	Q	Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions		C	Fuel tax credit information		Form 4136
	P	Pensions and IRAs	Desides Designed (1997)		Ľ	Oualified rehabilitation expenditu	ires (other	
			See the Pariner's Instructions		-	than rental real estate)		See the Partner's Instructions
	S T	Reforestation expense deduction	See the Partner's instructions		E			See the Partner's Instructions
	Ţ	Domestic production activities information	See Form 8903 Instructions		F		g credit	
	n n	Qualified production activities (ncome	Form 8993, líne 76		с.	(section 42(j)(5)) Dispertise of levels are beyond	د درمورور ا	Form 8611, line 8
	V	Employer's Form W-2 wages	Form 8903, line 17		G		g creak (Other)	Form 8611, fine 8
		Other deductions	See the Partner's Instructions		ŀ			See Form 4255
		f-employment earnings (loss)			l	Recapture of other credits		See the Pariner's Instructions
Note. /	' you	I have a section 179 deduction or any partner-level structions before completing Schedule SE.	el deductions, see me		J	Look-back interest — completed long-lann contracts		Son Form SED7
галле					ĸ			See Form 8697
		Net earnings (loss) from self-employment	Schedule SE, Section A or B			 Look-back interest — Income forecast method 		See Form 6866
	B	Gross familing or fishing income	See the Partner's Instructions		L	 Dispositions of property with 	7	
	¢	Gross non-farm income	See the Partner's Instructions			 Dispositions of property with section 179 deductions 		
15	Çre	dits			N.	Recapture of section 179 deduct	ion i	
	А	Low-income housing credit (section 42(j)(5))			N	Interest expense for corporate pa	athers -	
	_	from pre-2008 buildings			0	Section 453(I)(3) information		
	в	Low-income housing credit (other) from pre-2008 buildings	1		P			
	С	Low-income housing credit (section 42(j)(5))			à			
	~	from post-2007 buildings			R	, · · · ·	winedlum	
	D		Non-the Brits of Later				vhenninges	 See the Partner's Instructions
		Low-income housing credit (other) from post-2007 buildings	See the Partner's Instructions		Ş	-	}	11941 0 62012
		Qualified rehabilitation expenditures (rental			J			
	_	real estate)			U			
	F	Other rental real estate predits			V	Unrelated business taxable incor	ne	
		Qiher rental credits	,		Ŵ	Precontribution gain (loss)		
	H	Undistributed capital gains credit	Form 1040, line 71; check box a		X			
	1	Biofuel producer predit			Ŷ			
	J	Work opportunity credit	See the Partner's Instructions			tear (it) and the tribution		
	Ř.	Disabled acress credit			4	Other information		

- J Work opportunity credit K Disabled access credit

PTPA0312 12/05/13

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Sch K-1, Credit Details Sch K-1, Supporting Details

Form 8825 Rental Income/Loss Details For Reporting Purposes

Rental Land - NC	
Property type: 4 Commercial	5,362
	<u> </u>
Rental Land - TN	
Property type: 4 Commercial	3,118

Case 2:15- D-403(50) 10-24-13	bk-51387		Docur Partne	rship Ir	15 Ent Page 2 Icome T tment of R	2 c ax	of 32 Retu	9/04/15 rn	16:04	1:5 <u>7</u>	Desc	Main	
For calendar year 20	13 or		cal year be		÷		.3	and endi	ng				
RUSHING RIVE				· · · · · · · · · · · · · · · · · · ·			 Pi	aderal Employer		,	541156		
GREENSBORO				NC 27	403				JD Numbe		12345	81	
,	Initial Return Amended Return		l Return y is Partne		X Entity is L X Entity has		resider	t Owners		C-NPA Fo C-478 is a	orms attac attached	ined.	
Enter the amount of	bonus depreciatior	from Sched	lule NC K-	1, Line 2a f	or all nonresi	dent	parlner	s					0
RUSH 2519	27403 II	R N	AR 1	I FR	N	PA	N	LLC	Y	NO	Y	NPA	Ń
RUSHING RIV	ERS LLC							454115	667	1234	1581	NC	N
2519 WALKER	AVE				GREENS	BOF	NO			NC	27403		
01 1	6959	04		0	12			187		18B			0
02	0	06		0	13			Ó	· -	19		18	37
		08	:	10724	14			0		20			0
		09		6235	. 15	÷		D		TN		-	
		10		187	17			187		PN	3362	74441	12
7	·	11		0	18	A		. 0		BD			0
	Part 1. Computa			ue or Refu									
1	1 Enter the total inco 2 Guaranteed p				16959 0	1		due for nonres ald with exte		ners		-	187 0
0	3 Line 1 minus l	•			16959		-	prepayment			,		p
	4 Additions to in 5 Add Lines 3 at	nd 4	-		0 16959	15	S Cor	aid by other porations an	d tax wit	hheid	У		
	 Deductions from Line 5 minus I 				0 16959	16	•	ersonal servines 13 throi		ome			0
	8 Net distributive p apportioned to N	artnership inco	пе		10724	17		x due for nonre	•	rlners			187
	9 Net distributive p		me solely		10124		b. Inte						0 0
	from business ac	tivilies in N.C.			6235	10		Lines 18a and Due for nonr					0
	10 Tax due for nonin 11 Tax credits alloca	•			187 0			nt to be Reft		paratera			187 0
Sign Return Below		Refund D	ue		0			ayment Due	0			187	
l certify that, to the best of Sighature of Managing Par		n is accurate an	<i>d compleie.</i> Date		all infor Signatu 100	mətiqn re öf P 9 W	of which Hereit	other than the r the prevaler hav wher than Maria KET ST	s shy know	liebge.	09– Date	<u>10-201</u>	14
	code required) LLC and it converte tity name prior to c		; during the	tax	Addres:	s 6)	<u>274-</u>	4412 Jumber (Area co	de required	 d)			
			<u>. </u>	NCPA0101		<u> </u>					,_,,_,,_,,_,		
M/	AIL TO: North Card	olína Departa	ment of Re	venue, P.O	. Box 25000,	Kale	agn, No	orin Garolina	27640-0	UD40	. <u></u>	l	•

Last Name (First 10 Characters) RUSHING RI Federal Employer ID Number

454115667

D-403 2013 Page 2	(50)	Last Name (First 10 Characters)	RUSHING RI	Federal Employer ID Number	454115667					
					·					
Part 2. Apportionment % for Partnerships with at least One Nonresident Partner Operating in N.C. and in at least One Other State										

		1. Within No	rth Carolina		2. Total Everywhere		
		(a) Beginning Period	(b) Ending Pe	ríod	(a) Beginning Period	(b) Endi	ng Period
ĩ	Land	0		0	0		
2	Buildings	.0		0	D		
3	Inventories	0		0	Ο.		
4	Other property	Ó		Û	0		
5	Total	0		0	0		
6	Average value of property	1	0			0	
7	Rented Property		Ö			Ø [Factor
8	Property Factor		0		·	0	0.0000
9	Gross Payroll		0			0	
10	Compensation of general executive officers		0			D	
11	Payroll Factor	· · ·	0			0	0.0000
12	Sales Factor		0			0	0,0000
13	Sales Factor	·					0.0000
14	Total of Factors			· · · ·	· ·		0.0000
15	N.C. Apportionment Percentage	•					0.0000

Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items B. Computation of North Carolina Taxable Income for Nonresident Partners

C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax

A		Partner 1	Partner 2	Partner 3
	Identifying Number	241047337	241478009	<u> </u>
2	Name	DEBORAH W CALHO	MATTHEW P MOSES	
3	Address	2519 WALKER AVE GREENSBOR NC	2 JONES BRANCH ERWIN TN	
4	Partner's share percentage	50.0000%	50.0000 원	0.0000 %
5	Type of partner	INDIVIDUAL	INDIVIDUAL	
E	Additions to Income (loss)	0	· 0	0
7	Deductions from income (loss)	0	0	0
ε	Share of Tax Credits	0	0	0
B	Guaranteed payments to nonresident partners	. 0	0	0
10	Percentage from Line 4 times amount on Part 1, Line 8	0	5362	0
11	Add Lines 9 and 10	0	- 5362	. 0
1;	Apportionment percentage from Part 2, Line 15	0.0000%	0.0000%	0.0000%
.13	Multiply Line 11 by Line 12	· 0	.0	0
14	Guaranteed payments to nonresident partners	0	́ОО	0
18	Percentage from Line 4 times amount on Part 1, Line 9	0	. 3118	0
10	Separately stated items of income of nonresident partner	0 án	. 0	0
17	N.C. taxable income	0	3118	· 0
C 18	Tax Due		187	. 0
19	Tax credits allocated to nonresident partners	0	Ő	0
20	Net Tax Due	0	187	0
		1		

NCPA0102 11/25/18

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D-403 2013	Page 3	(50)	Last Name (First 10 Characters)	RUSHING RI	Federal Employer ID Number	454115667	
Part 4.	North C	arolina Ad	justments to Income			<u> </u>	
		Additions	to Income				
1 Inte	rest inco	me from os	bligations of states other than N.C.		· · · · ·	0	
			ncome taxes deducted on the federal re	turn		. 0	
	-	-	Depreciation				
		ons to incor	-			· 0	
5 Tota	al additic	ons to incon	ne .			0	
	C	eductions	from Income				
6 Inte	rest inco	me from al	oligations of the United States or United	States' possessions		0	
7 Sta	te, local,	or foreign i	ncome tax refunds reported as income	on federal return		0	
8 Adji	ustments	s for bonus	depreciation added back in 2008, 2009	2010, 2011, and 2012			
a 20	008					. 0	
b 20	009					0	
c 20	010			-	·		
d 21	011						
e 21	012			•			
₹ A	dd Lines	Ba, 8b, 8c,	8d, and 8e and enter on Line 8f			0	
9 Olh	er dedu	ctions from	income	1		0	
10 Tota	al deduc	tions from i	ncome			0	
					•		

Tax Rate Schedule;

If the amount of each nonresident	\$0	But not \$ 12,750	6% of the taxable income
partner's share of N.C. taxable income	\$12,750	over .\$ 60,000 The tax is	\$765 + 7% of the amount over \$12,750
(from Part 3, Line 17) is more than	\$ 60,000	,	\$ 4,072.50 + 7:75% of the amount over \$60,000

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NC K-1 (50)

(D-403) 10-23-13

Filed 09/04/15 Entered 09/04/15 16:04:57 Desc Main Doc 1 Document Page 25 of 32 2013 Partner's Share of N.C. Income, Adjustments, and Credits

North Carolina Department of Revenue

For calendar year 2013 or fiscal year beginning

and ending

Partner's Identifying Number 241047337

Partner's Name, Address, and Zip Code DEBORAH W CALHOUN 2519 WALKER AVE GREENSBORO NC 27403

Federal Employer ID Number 454115667

Partnership's Name, Address, and Zip Code RUSHING RIVERS LLC 2519 WALKER AVE GREENSBORO NC 27403

	Individuals Filing For D-400 Enter Amount o	Åmount	Partnership's Pro Rata Share Items
			Partners
		8479	Share of partnership income (loss)
5	Page 2, Line 35		Additions to income (loss) a Addition for bonus depreciation
	Page 2, Line 38	- 0	b Other additions to income (loss)
	Page 2, Line 46	0	Deductions from income (loss) a Deduction for bonus depreciation
1 -	Page 2, Line 51		 Other deductions from income (loss)
. .	Form D-400TC	0 ·	Share of tax credits
۰ ۲	Page 2, Line 23	0	Share of tax withheld from nonwage compensation paid for personal services performed in N.C.
i			nresidents Only
۱.	Page 2, Line 53	0	Nonresident's share of N.C. taxable income (loss)
c	Page 2, Line 24c	0	of the partnership
	Form D-400TC Page 2, Line 23 Page 2, Line 53	0	Share of tax credits Share of tax withheld from nonwage compensation paid for personal services performed in N.C. nresidents Only Nonresident's share of N.C. taxable income (loss) Nonresident's share of net tax paid by the manager

Case 2:15-bk-51387 E

NC K-1 (50)

(D-403) 10-23-13

7 Doc 1 Filed 09/04/15 Entered 09/04/15 16:04:57 Desc Main Document Page 26 of 32 2013 Partner's Share of N.C. Income, Adjustments, and Credits

North Carolina Department of Revenue

For calendar year 2013 or fiscal year beginning

and ending

Partner's Identifying Number 241478009

Partner's Name, Address, and Zip Code MATTHEW P MOSES 2 JONES BRANCH RD ERWIN TN 37650 Federal Employer ID Number 454115667

Partnership's Name, Address, and Zip Code RUSHING RIVERS LLC 2519 WALKER AVE GREENSBORO NC 27403

Partnership's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Partners		
 Share of partnership income (loss) Additions to income (loss) Addition for bonus depreciation 	8480	Page 2, Line 35
b Other additions to income (loss)	0	Page 2, Line 38
 3 Deductions from income (loss) a Deduction for bonus depreciation b Other deductions from income (loss) 	0	Page 2, Line 46 Page 2, Line 51
4 Share of tax credits	0	Form D-400TC
5 Share of tax withheld from nonwage compensation paid for personal services performed in N.C.	0	Page 2, Line 23
Nonrésidents Only		
6 Nonresident's share of N.C. taxable income (loss)	3118	Page 2, Line 53
7 Nonresident's share of net tax paid by the manager of the partnership	187	Page 2, Line 24c

NCPA0201 11/25/13

		Do	ocument Page 27 of	32	
		TENNESSEE DEPARTMEN		Pleas	se do not staple
		Taxable Year	Account No.		FEIN
	FAE	Beginning: 01/01/2013	321903857		45-4115667
	170 1030	Ending: 12-31-2013	Due Date 04-15-2014	AMENDED RETURN, j at right.	please check the box
		CHECK APPROPRIATE BLOCK: a Tennessee Domestic Corporation b Foreign Corporation c S Corporation d Insurance Company e X LLC f Single Member LLC/Individual g Single Member LLC/corporation h Single Member LLC/general partners	j Series LLC/Series k PLLC I LP m LLP n RLLP o PRLLP p Business Trust rship g Not-For-Profit	FINAL RETURN for te or withdrawal, please at right. Application of Public L Excise Tax, please ch Payment for this return EFT, please check the	check box
		i Single Member LLC/Division of pares (see Instructions)		 net worth per the prov Ann, Section 67-4-210 	n election to calculate risions of Tenn. Code 03 (g)-(i), please check
		Rushing Rivers, LLC		federal IRC instruction business activity in Te	siness activity code (NAICS) listed in ns that best describes the principal ennessee.
		2519 Walker Ave		<u>531190</u>	· · · · · · · · · · · · · · · · · · ·
				Dale Tennesse Operations Baga	e in If you use a paid preparer and do not
		Greensboro	27403	12-16-201	want forms mailed to
	SCHEDUL	E A – COMPUTATION OF FR	RANCHISE TAX	· · · · · · · · ·	······································
1	Total net wor	th from Schedule F1, Line 5 or Schedul	lie F2, Line 3		1
2 3	minimum \$1	tangible personal property from Scheo x (25 [¢] per \$100.00 or major fraction t 00.00). .E B COMPUTATION OF EX		••••••••••••••••••••••••••••••••••••••	2 3 327
4		ect to excise tax from Schedule J, Line 3			4 12050
5	Excise tax (6.5% of Line 4)		, . <i></i>	5 783
6		re of tax credit from Schedule T, Part 2			
7		ax due (Line 5 plus Line 6)			7 783
		E C – COMPUTATION OF TO se and Excise taxes – Add Lines 3 and			
8 9		se and Excise taxes – Add Lines 3 and I credit from Schedule D, Line 10 (cann		1	8 <u>1110</u> 9
		e 8 jess Line 9 (if Line 9 exceeds Line 8			10 1110
11	Deduct: Total	payments from Schedule E, Line 7 -			11
12		for each 30-day period of delinquency r			12
13 14		7, 2500 % per annum on taxes unpa stimated franchise, excise tax payments			13 14
14		stimated franchise, excise tax payments			15
16	Total amour If overpayme	nt due (overpayment) Add lines 10, ent reported on Line 16, complete A an lit to next year's tax \$	12, 13, 14, and 15, less Line 11 ,		16 <u>1110</u>
PO			ectare that I have examined this report, and to the	best of my knowledge and t	TNC20812_11/25/13 cellef, it is true, correct, and complete.
YES cert the on b aut con	S if this taxpayer's iffes that this tax authority to exect behalf of the taxp horized to receive fidential tax inform	s signature preparer has ute this form ayer and is and inspect mation and to	POOO83495 Preparer's PTIN	<u>9-10-19</u> Date <u>09-10-20</u> Date	Member Tite
	form any and all a pective tax matter		<u>St</u> <u>Gree</u>	nsboro Chy	<u>NC 27401</u> Stale ZIP
FOR	RODIIODI COFFICE ONLY				Remit amount on Line 16, payable to: TENNESSEE DEPARTMENT OF REVENUE Andrew Jackson State Office Building 500 Deadenck Street, Nashville, TN 37242

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Page 2

	TAXABLE YEAR	TAXPAYER NAME		1 1000	UNT NO./FEIN/SSN
l .		Rushing Rivers, LLC		1	-4115667
ļ	12-51-2015			<u></u>	<u>. 4119001 </u>
	Croce Browlume tay credit (conner	Schedule D – SCHEDULE t exceed Schedule C, Line 8).			·····
2		ceed Schedule B, Line 5)			
_				1	··· ··· ···
3					
4	-				
5					····-
6		Expense Credit			
7	Industrial Machinery Credit from S	chedule T, Line 11		7	
8	Jobs Tax Credit from Schedule X,	Line 16		8	
9	Jobs Tax Credit computed In accordance	with Tenn. Code Ann. Section 67-4-2109(b)(2) from S	Schedule X, Line 21	9	
-10	Total Credit - Add lines 1 through	9 (Enter here and on Schedule C, Line 9) -	* * * * * * * * * * * * *	• • • • 10	
		Schedule E – SCHEDULE	OF DAYMENTS		
	Overnavment from previous year in	f available		1	
2					······································
3		ent			
,				=	···· · · · · · · · · · · · · · · · · ·
5		ni			······
6					
7		Enter here and on Schedule C, Line 11)			
L		COMPUTATION OF FRA			
<u> </u>	··	Schedule F1 - NON-CONSOLI			···
1	Net Worth (total assets less total li	abilities)		1	184278
2	-	parent or affiliated corporation (Cannot be a			104270
3			-		. 184278
4		pplicable or 100%).			71.0525 %
5					130.934
ا ۲					
<u> </u>		Schedule F2 CONSOLIDA			· · · · · · · · · · · · · · · · · · ·
1		ets less total liabilities)			
2	•)		_	<u>§</u>
3		(Enter here and on Schedule A, Une 1)			
<u> </u>	NOTE: Schedule F2 is to be com	npleted only if the consolidated net worth	i election has been made.		
		e G - DETERMINATION OF REA		ROPERTY	
	BOOK VALUE OF PROPERTY O	WNED - Cost less accumulated depreciation	תע		In Tennessee
1	Land				
2		ements			
3	• • • • • •	nd fixtures			
4					
5		le personal property			
6		ible property provided that the partnership d			·······
7	· · ·				·
		s of \$30 million (Tenn. Code Ann. Section 6		7a	
		equipment (Include copy of certificate (Tenn. Code Ar			• .
Ŀ		city at a Certified Green Energy Production			a a supporting tablets are an about
9		vestments (Tenn, Code Ann, Section 67-4-2			······································
10		7, less Line 7a through Line 9	· · · · ·	10	<u> </u>
ļ		perty Used but not Owned	(A) (E	s)	(C)
ł	Net Annual Rental Paid for:		In Tennessee		
11			X		
12		manufacturing and processing	X.		÷
13		quipment	X		
14	-		×.		
15	TENNESSEE TOTAL - Add lines	10 - 14 (Enter total here and on Schedule A			
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			Page 3
	TAXABLE YEAR TAXPAYER NAME AC	2000	INT NO./FEIN/SSN
	12-31-2013 Rushing Rivers, LLC	45-	-4115667
	COMPUTATION OF EXCISE TAX		
	Schedule J-1 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS PAR	۲ř	VERSHIPS
1	Ordinary Income or Loss from Federal Form 1065, Line 22		
•	Additions:	Ē	
2			· .
-		2	16959
3	Any net loss or expense received from a 'pass-through' entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT. Include schedule of entities and FEINs	3	
4		4	16959
-	Deductions:	ĺ ľ	
5	Additional expense items specifically allocated to partners (Federal 1065 – Schedule K)	5	
6	Amount subject to self-employment taxes distributable or paid to each partner or member net of medical insurance payments previously deducted to determine Ordinary Income (Loss) on Form 1065 (If negative, enter zero) (Include on Schedule K, Line 3)	_ [
7	deducted to determine Urdinary Income (Loss) on Form 1055 (if negative, enter zero) (include on Schedule K, Line 3)	6	
1	member, including all IRC 401 plans (Include on Schedule K, Line 3)	7	
8	Any net gain or income received from a 'pass-through' entity subject to the excise tax, or any net gain or	Ī	
	income distributed to a publicly traded REIT. Include schedule of entities and FEINs	8	· · · · · · · · · · · · · · · · · · ·
9		9	
10	Total - Line 4 less Line 9 (Enter here and on Schedule J, Line 1).	Ö	16959
S	chedule J-2 COMPUTATION OF NET EARNINGS FOR A SINGLE MEMBER LLC FILING	AS	AN INDIVIDUAL
-	Additions:	1	
1		1	
2		2	· · · · · · · · · · · · · · · · · · ·
3	Bobindo modino nomi tono, Banadala E i i i i v i v i v i v i i i i i i i i	3	·····
4		4	·
5	Business Income from Form 4797	5	
6		6	
7	Any net loss or expense received from a 'pass-through' entity subject to the excise tax	1 8	
8	Deductions:	° -	
9	Amount subject to self-employment taxes distributable or paid to the single member (If hegative, enter zero)		
	(Include on Schedule K, Line 3).	9	
10	Any net gain or income received from a 'pass-through' entity subject to the excise tax	0	
11	Total deductions – Add lines 9 and 10		
12	Total – Line 8 less Line 11 (Enter here and on Schedule J, Line 1)	، 2	
-	Schedule J-3 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS SUBCHAPTER S C	OR	PORATIONS
1			
	Additions:	1	
2	Income items to extent includable in federal income were it not for 'S' status election (Fed 1120S — Schedule K)	2	
	Any net loss or expense received from a 'pass-through' entity subject to the excise tax		·····
3			
4	Total – Add lines 1, 2 and 3	4	·
5	Expense items to extent includable in iederal expenses were it not for 'S' status election (Fed 1120S Schedule K)	5	
			<u></u>
6	Any net gain or income received from a 'pass-through' entity subject to the excise tax		
7	Total deductions - Add lines 5 and 6		
8			
	Schedule J-4 - COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS CORPORATIONS	AN	ID 'OTHER' ENTITIES
	Enter the amount of income (loss) from the applicable federal return to Schedule J, Line 1		
1	Federal Form 1120 – Line 28 (Taxable income or loss before net operating loss deduction	ا م	
	and special deductions)	1	
-2	Federal Form 990-T, Line 30 (unrelated business taxable income)	2	
3	Other: Form, Schedule	3	
	Additions:		
4	Any net loss or expense received from a 'pass-through' entity subject to the excise tax	4	
	Deductions:		
5	Any net gain or income received from a 'pass-through' entity subject to the excise tax	5	
6	Total - Lines 1 through 4 less Line 5 (Enter here and on Schedule J, Line 1)	6	

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				Page 4
	TAXABLE YEAR	TAXPAYER NAME	.ACC(DUNT NOJFEIN/SSN
	12-31-2013	Rushing Rivers, LLC	45	5-4115667
	Schedule J	- COMPUTATION OF NET EARNINGS SUBJECT TO E	KCISE TAX	(
1	Federal income or loss (Enter and ADDITIONS:	unt from Schedule J-1, J-2, J-3, or J-4)	1	16959
2		l, or incurred to an atfiliated business entity or entities deducted for federa		1
3				
	Tennessee permanently decoupling from 'safe harbor' lease elections	RC Section 168 not permitted for excise tax purposes due to federal bonus depreciation and any expense/depreciation deducted as a result of	3	
4	Any deduction for domestic production ac	livities under the provisions of IRC Section 199	4	
5	Any gain on the sale of an asset sold with	in twelve months after the date of distribution to a nontaxable entity	5	
6		the extent reported for federal purposes)		
7	Gross premiums tax deducted in d	letermining federal income and used as an excise tax credit	7	
8		tates and their political subdivisions, less allowable amortization 🦲 🧓		
9		overy of cost		
10		eniod(s)		
11		canyover of canyback.		
12	Excess fair market value over book value	of property donated	12	
13	Excess tent to/from an affillate. A taxpaye rent, to the extent added back to net earn	r paying excess rent enters a positive amount on this line. A taxpayer receiving excess rigs by its affiliate, enters a negative amount on this line	13	
14		igh 13		
15		ons of IRC Section 168 permitted for exclse tax purposes due to		
	Tennessee permanently decoupling	g from federal bonus depreciation	15	
17		n twelve months after the date of distribution to a nontaxable entity $\ldots,\ldots,\ldots,\ldots,\ldots$		
18		ons, at least BO% owned , , , , , , ,		
19		allowed by federal government		
20		ool Support Groups and nonprofil organizations		ļ
21 22	Portion of current year's capital los	is not included in federal taxable income	21	·
	against the federal income tax is a	xes, not deducted In determining federal taxable income for which a credi llowable	22	
23	Any income included for federal ta deducted for 'safe harbot' lease el	x purposes and any depreciation or other expense that could have been ections.	23	
24		• M, Line 8		
25	take this deduction (check all that apply):	urred to an attiliated entity or entities. The applicable box must be obecked in order to		
	A) Form IE-N; Attached			
		Submitted, Approval/Denial Pending		
26		Submitted and Approved		
	not been deducted by the affiliate(business entity or entities if the corresponding intangible expenses have s) under Tenn: Code Ann. Section 67-4-2006(b)(2)(N)	26	1
27	TOTAL deductions - Add lines 15	through 26 , . ,	27	
	COMPUTATION OF TAXABLE IN	COME		
28		dd lines 1 and 14, less Line 27 (if loss, complete Schedule K)		16959
29	•	I, O, P, or R if applicable or 100%).		71.0525 %
30		s) (Line 28 multiplied by Line 29)		12050
31		y allocated to Tennessee (From Schedule M, Line 9)		
32		years (From Schedule U)		L
33	Subject to excise tax (6.5 %)	(Line 30 plus Line 31, less Line 32) (enter here and on Schedule B, Line 4	•) • • • 33	12050
1	Schedule K - DETERMINATIO	N OF LOSS CARRYOVER AVAILABLE - See Rule 1320-6-1-21 of D	epartmental	Rules and Regulations
1				
2		lines 18 and 24	2	
3	Amounts reported on Schedule J-1	I, lines 6 and 7, and Schedule J-2, Line 9	3	
4		h 3 (if net amount is positive, enter '0').		
5	•	P, or R if applicable or 100%)		
6	Current year loss carryover availab	ole (Line 4 multiplied by Line 5).	6	

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Document Page 31 of 32 TENNESSEE DEPARTMENT OF REVENUE ALLOCATION AND APPORTIONMENT SCHEDULES

SCHEDULES M THROUGH R

(FORM FAE 170)

TAXABLE YEAR	TAXPAYER NAME	ACCOUNT NUMBER/FEIN/SSN
12/31/13	Rushing Rivers, LLC	321903857

IMPORTANT: IF YOU USE THIS FORM, ATTACH IT TO YOUR FRANCHISE, EXCISE TAX RETURN. Allocation and apportionment schedules may be used only by taxpayers doing business outside the state of Tennessee within the meaning of Tenn. Code Ann. Sections 67-4-2010 and 67-4-2110. The burden is upon the taxpayer to show that the taxpayer has the right to apportion.

SCHEDULE M - Schedule of Nonbusiness Earnings

Note – If all earnings are business earnings as defined below, do not complete this schedule. Any nonbusiness earnings, less related expenses, are subject to direct allocation and should be reported in this schedule.

Definitions: 'Business Earnings' means (1) earnings arising from transactions and activity in the regular course of the taxpayer's trade or business or (2) earnings from tangible and intangible property if the acquisition, use, management, or disposition of the property constitutes an integral part of the taxpayer's regular trade or business operations. In essence, earnings which arise from the conduct of the trade or trades or business operations of a taxpayer are business earnings, and the taxpayer must show by clear and cogent evidence that particular earnings are classifiable as nonbusiness earnings. A taxpayer may have more than one regular trade or business in determining whether income is business earnings.

'Nonbusiness Earnings' means all earnings other than business earnings.

	Description (If further description is necessary see below)	Gross Amounts	*Less Related Expenses	Net Amounts	Net Amounts Allocated Directly to Tennessee
1					
2				·	· · · · · · · · · · · · · · · · · · ·
3					
4				· · · · · · · · · · · · · · · · · · ·	
5	· · · · · · · · · · · · · · · · · · ·	- · · · · · · · · · · · · · · · · · · ·			
6		····	·····	· · · · · · · · · · · · · · · · · · ·	
7		• • • • •			¦
8	Total nonbusiness earnings (Transfer to Schedule	e J, Line 24)			
9		to Schedule J, Line 3			

If necessary, describe source of nonbusiness earnings and explain why such earnings do not constitute business earnings as defined above. Enumerate these items to correspond with items listed above.

*As a general rule, the allowable deductions for expenses of a taxpayer are related to both business and nonbusiness earnings. Such items as administrative costs, taxes, insurance, repairs, maintenance, and depreciation are to be considered. In the absence of evidence to the contrary, it is assumed that the expenses related to nonbusiness rental earnings will be an amount equal to 50 percent of such earnings and that expenses related to other nonbusiness earnings will be an amount equal to 5 percent of such earnings. (See regulation 1320-6-1.23(3))

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	TAXABLE YEAR	TAXPAYE	TAXPAYER NAME		ACCOUNT NUMBER/FEIN/SSN	
L	12/31/2013 Rushi:	n <u>q Rivers, LLC</u>	Rivers, LLC		321903857	
Fra	APPORTIONMENT SCHEDULES FO	R TAXPAYERS DOIN	NG BUSINESS OUTSIDE THE STATE OF TENNESSEE ge of the following ratios. If a factor's denominator (everywhere			
Val	ue) is zero, that factor is to be eliminated entire	ly and the average is to be	e of the following ratios. I computed from the remai	if a factor's denominator (ining factor or factors	everywhere	
s	CHEDULE N - APPORTIONMENT -	- STANDARD (Manu	facturers, retailers	wholesalers etc)	·	
—	Property		nessee			
N	DTE: USE ORIGINAL COST OF ASSETS	a Beginning of Taxable yea		a Beginning of Taxable year	erywhere b End of Taxable year	
1				Li Degiming Di Taxabio Jeur	O CITU OI TAXADIE YEAL	
2	and improvements , , , , , , , , , , , , , , , , , , ,	· <u>221,779</u> .	221,779.	. <u>312,134</u>	312,134	
^	and fixtures.			1		
3					<u> </u>	
4	Predices					
6	Share of partnership property (if partnership is	·			· · · · · · · · · · · · · · · · · · ·	
7	not taxable)	a 221,779.	h 201 770			
8	Less exempt inventory (see Tenn. Code Ann, Section 67-4-2111(b)(1))		b 221,779.	a <u>312,134.</u>	b 312,134.	
9	Franchise tax total (Line 7 minus Line 8)				b 312,134	
10 11	Franchise tax average value (add Line Sa and b.	2)	221,779.		312,134	
1.12	divide by 2)		221,779.		312,134	
14	Add: Rented property (rent paid X 8)					
NO	TE: Double Weighted Sales Factor	a In Tennessee	b Total Everywhere	c Franchise Ratio (Column a divided	d Excise Ratio (Column a divided	
13	Excise Tax property factor (Line 10 plus Line 12)			by Column b)	by Column b)	
14	Franchise Tax property factor. (Line 11 plus Line 12)		312,134,		71.0525 🗞	
15	Payroll factor	221,779.	312,134.	71.0525 % %		
16	Sales factor - (Business Gross Receipts)		÷		i alp	
	Sales factor – (Business Gross Receipts)	-		<u>8</u>		
17	Total Ratios	* * * * * * * * * * * * * * * *		71.0525 %	71.0525 %	
18	Apportionment Ratio (Line 17 divided by 4) (E Enter Excise ratio to Schedule J, Line 29).	nter Franchise Ratio to Sci	redule F1, Line 4.	72 0505 8	·	
SC	HEDULE O - APPORTIONMENT -	COMMON CARRIER	S (Railroads mot	71.0525 %	71.0525 %	
			In Tennessee	Total Everywhere	Ratio	
1	Total franchise mileage (odometer miles)			<u> </u>	Pi o	
2	Tennessee intrastate receipts - Interstate grant receipts everywhere	05S				
3	Total Ratios				÷	
4	Apportionment Ratio (Line 3 divided by two; tr		, Line 4 and Schedule J.	Line 29)		
			·	· ·		
SC	HEDULE P - APPORTIONMENT -	AIR CARRIERS				
	· · · · · · · · · · · · · · · · · · ·		In Tennessee	Total Everywhere	Ratio	
1	Originating revenue,					
2	Airmiles flown (Include in Tennessee column of flights either originating from or ending in Tenn	only airmiles flown on nessee or both)				
3	Total Ratios				<u>&</u>	
4	Apportionment Ratio (Line 3 divided by two; th	ansfer ratio to Schedule F1	, Line 4 and Schedule J.	Line 29)		
				L	<u> </u>	
SCI	HEDULE R - APPORTIONMENT -	AIR EXPRESS CARR	IERS	· · · · · · · · · · · · · · · · · · ·		
			In Tennessee	Total Everywhere	Ratio	
1	Originating revenue.				Kaub	
2	Airmiles flown and groundmiles traveled (Incluic column only airmiles flown on flights either orig	Institut from or and		· · · · · · · · · · · · · · · · · · ·	<u> </u>	
	ing in Tennessee or both. Include only groundr respect to actual common carriage of persons	milee troubled with				
з	Total Ratios	or property for nire)				
4	Apportionment Ratio (Line 3 divided by two; tra	inster ratio to Schedule Et	Line 4 and Schedula 1 I	Line 20)		

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