

(Official Form 1) (10/05)

**United States Bankruptcy Court
Middle District of Tennessee**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Mahon Trucking, LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all) 36-1601921	Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all)
Street Address of Debtor (No. & Street, City, and State): 2103 Ritter Road La Vergne, TN ZIP Code 37086	Street Address of Joint Debtor (No. & Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Rutherford	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 2007 Woodcliff Drive Smyrna, TN ZIP Code 37167	Mailing Address of Joint Debtor (if different from street address): ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and provide the information requested below.) State type of entity:	Nature of Business (Check all applicable boxes.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Nonprofit Organization qualified under 26 U.S.C. § 501(c)(3)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <input type="checkbox"/> Chapter 13 Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2 million.	

Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY																				
Estimated Number of Creditors <table style="width:100%; text-align: center;"> <tr> <td>1-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1000-5,000</td> <td>5001-10,000</td> <td>10,001-25,000</td> <td>25,001-50,000</td> <td>50,001-100,000</td> <td>OVER 100,000</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	1-49	50-99	100-199	200-999	1000-5,000	5001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1-49	50-99	100-199	200-999	1000-5,000	5001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000												
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Estimated Assets <table style="width:100%; text-align: center;"> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>More than \$100 million</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million														
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Mahon Trucking, LLC**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by §342(b) of the Bankruptcy Code.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

/s/ Edwin M. Walker
Signature of Attorney for Debtor(s)

Edwin M. Walker 5407
Printed Name of Attorney for Debtor(s)

Garfinkle, McLemore & Walker, PLLC
Firm Name

2000 Richard Jones Road, Suite 250
Nashville, TN 37215

Address

Email: ewalker@gmwpllc.com

615.383.9495 Fax: 615.292.9848
Telephone Number

July 21, 2006
Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

/s/ Priscilla Gallops
Signature of Authorized Individual

Priscilla Gallops
Printed Name of Authorized Individual

President
Title of Authorized Individual

July 21, 2006
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by §1515 of title 11 are attached.

Pursuant to §1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

12:40 PM
05/20/04
Accrual Basis

Mahon Trucking, LLC
Balance Sheet
As of December 31, 2004

	Dec 31, 04
Old Republic Financial	
Unit 502 VIN#1XP7D49X81D552...	54,290.00
Unit 504 VIN#1XP7D49X51D552...	54,290.00
Unit 505 VIN#1XKWDB9X3XJ793...	39,252.41
Unit 526 VIN#1XP5DB9X7XD49...	46,214.40
Unit 722 VIN#1XP5DB9X5XD49...	46,214.40
Unit 907 VIN#1XP5DB9X7YN49...	48,785.60
Trail 21 VIN# 1UYVS25391M669...	27,260.29
Trail 22 VIN# 1UYVS25361U512...	27,260.29
Trail 23 VIN#1PT01ANH7Y8001...	34,306.08
Trail 24 VIN#1PT01ANH8Y8001...	34,306.08
Trailer Vin# 5SC1A5326WB723404	45,092.00
Trailer Vin# 1UYVS2530WM4860...	59,208.00
Trailer Vin# 1UYVS2530XM7711...	53,820.00
Loan # 109011	31,274.00
Total Old Republic Financial	601,573.55
Paccar Financial	
Unit 501 Vin#1XP5DR9X8WN457...	56,807.00
Unit 503 Vin#1XP5DB9X3XN475...	67,953.14
Total Paccar Financial	124,760.14
Rutherford Bank Loan	23,159.01
Total Tractors & Trailers	1,434,138.84
Total Fixed Assets	878,621.23
Other Assets	
Prepaid Interest	368,308.37
Total Other Assets	368,308.37
TOTAL ASSETS	1,416,283.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	35,697.80
Total Accounts Payable	35,697.80
Credit Cards	
B of A Business Card	2,204.77
CAPITAL ONE-BUSINESS	4,326.22
Total Credit Cards	6,530.99
Other Current Liabilities	
Beneficial	16,281.72
CitiFinancial	36,666.04
T-Check Systems, Inc	5,000.00
AmSouth Loan	33,816.40

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06/20/04
Accrual Basis

Mahon Trucking, LLC
Balance Sheet
As of December 31, 2004

	Dec 31, 04
Employee Tax Withholdings	
Federal Withholding	23,275.00
Medicare	2,659.84
Payroll Taxes-Company	17,631.43
Social Security	11,373.22
Total Employee Tax Withholdings	54,939.49
Tech-Net Computer System	4,028.21
Payroll Liability	
Child Support Withholdings	735.91
Medical Insurance	2,356.16
Payroll Liability - Other	653.00
Total Payroll Liability	3,745.07
Total Other Current Liabilities	154,476.93
Total Current Liabilities	196,705.72
Long Term Liabilities	
Capital Leasing Finance	
610 Capital Leasing & Finance	14,296.00
724 Capital Leasing Finance	24,271.00
01-Trailer Capital Leasing	4,192.00
Total Capital Leasing Finance	42,759.00
CitiCapital	
TK 723 2000 PTRB 211-0183584...	25,574.73
CitiCapital - Other	-1,269.92
Total CitiCapital	24,304.81
Federated Capital Services(418)	28,085.01
Kenesaw Leasing -WB417	28,012.30
Mercedes-Benz	
MERCEDES- BENZ 1225	27,313.37
MERCEDES-BENZ 521	18,183.78
Total Mercedes-Benz	45,497.15
North American Trailer Center	22,655.43
Old Republic Financial Corp	
Loan# 1 Due Date 10th	
Loan 106315	30,750.30
Loan 106344	49,454.72
Total Loan# 1 Due Date 10th	80,205.02
Loan# 2 Due Date 20th	
Loan 108177	32,876.66
Loan 108180	32,876.66
Loan 108193	63,026.44
Loan 108203	63,026.44
Total Loan# 2 Due Date 20th	191,806.20

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Accrual Basis

Mahon Trucking, LLC
Balance Sheet
As of December 31, 2004

	Dec 31, 04
Loan# 3 Due Date 10th	
Loan 108753	22,336.96
Loan 108766	22,336.96
Loan 108779	47,356.08
Total Loan# 3 Due Date 10th	92,030.00
Loan# 4 Due Date 5th	
Loan 109008	28,781.67
Loan 108999	21,919.72
Loan 109011	21,677.30
Total Loan# 4 Due Date 5th	72,378.69
Total Old Republic Financial Corp	436,419.91
Paccar Financial	
Paccar Financial (TK 501)	32,071.00
Paccar Financial (TK 503)	49,727.81
Total Paccar Financial	81,798.81
Rutherford Bank & Trust	26,697.37
Total Long Term Liabilities	736,229.79
Total Liabilities	932,935.51
Equity	
Opening Bal Equity	239,699.52
Owner's Draw	11,735.45
Retained Earnings	140,005.83
Net Income	91,906.82
Total Equity	483,347.62
TOTAL LIABILITIES & EQUITY	1,416,283.13

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05/20/04
Accrual Basis

Mahon Trucking, LLC
Profit & Loss
January through December 2004

292-9848

Jan - Dec 04

Ordinary Income/Expense

Income

Flat Pay	637,762.10
Fuel Surcharge	36,798.56
IBP Trailer W/O	7,871.57
Loads	515,584.63
Pallets	52.00
Pick Up/Drop Pay	8,120.00
Unloading	4,026.86

Total Income: 1,210,215.72

Expense

Advertisements	303.34
Bank Service Charges	
Void Check	0.00
Analysis Charge	3,247.98
Factoring Expense	9,235.83
Reserves-OCC	-213.04
T-Chek Transaction Fee	1,579.94
Wire Trasfer Fee	515.36
Bank Service Charges - Other	1,250.46

Total Bank Service Charges 15,616.53

Drug Test & Physicians

Occupational Health Physicians	612.00
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Total Drug Test & Physicians 612.00

Damages/Claims/Shorts

C H ROBINSON COMPANY	2,296.60
IBP, INC CLAIMS	2,758.54
ROBERT ORR/SYSCO	1,311.22
TOTAL LOGISTIC CLAIMS	1,476.00
6050-Bad Debit Write Off	6,486.75
Damages/Claims/Shorts - Other	-48.45

Total Damages/Claims/Shorts 14,280.66

Equipment For Shop

Cintas Uniforms	956.14
Crystal Clean	160.34

Total Equipment For Shop 1,116.48

FUEL

125 Fuel	7,635.07
304 Fuel	12,935.68
417 Fuel	15,701.29
418 Fuel	14,496.44
501 Fuel	15,718.57
502 Fuel	17,251.43
503 Fuel	16,351.38
504 Fuel	13,601.51
505 Fuel	15,445.43
510 Fuel	15,667.59
521 Fuel	19,377.47
526 Fuel	17,493.23
610 Fuel	14,380.57

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Accrual Basis

Mahon Trucking, LLC
Profit & Loss
January through December 2004

	Jan - Dec 04
722 Fuel	13,174.83
723 Fuel	19,219.63
724 Fuel	16,129.52
907 Fuel	17,983.85
1225 Fuel	15,280.52
3825 Fuel	8,407.08
Reefer Fuel	18,576.38
FUEL - Other	3,469.03
Total FUEL	308,296.50
Insurance:	
JOE MORTEN & SON, INC	5,147.00
MEDICAL ACCOUNTS MANAGEMENT	651.57
Blue Cross Blue Shield of TN	3,980.34
Morgan Trevathan & Gunn Inc	9,873.07
Oseman Insurance	47,804.72
Worker's Compensation	
K & L Leasing Worker's Comp	11,752.23
Worker's Compensation - Other	5,579.00
Total Worker's Compensation	17,331.23
Total Insurance	84,787.93
Interest Expense	
Loan Interest	978.70
Interest Expense - Other	5,229.25
Total Interest Expense	6,207.95
Licenses and Permits	
SSR- 2004	1,542.90
ARIZONA PERMIT	352.00
CALIFORNIA PERMIT	453.97
KENTUCKY PERMIT	101.50
NEW MEXICO PERMIT	90.00
NEW YORK PERMITS	77.50
WYOMING PERMIT	40.00
IRP- Tags	28,238.64
Total Licenses and Permits	30,896.51
Office Supplies	
AFFORDABLE SIGN COMPANY	219.50
FEDEX	2,324.35
Nashville Technical School	1,124.50
PITNEY BOWES	106.70
Office Supplies - Other	5,252.60
Total Office Supplies	9,027.65

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Accrual Basis

Mahon Trucking, LLC
Profit & Loss
January through December 2004

	Jan - Dec 04
OTR EXPENSES	
Fine's	429.00
Goodlettsville Truck Wash	435.00
Lumper	669.00
MVR ON LICENSES	150.00
OTR-ENTERTAINMENT	1,750.00
PALLETS	4,321.75
Shag Charge	10,612.65
OTR EXPENSES - Other	32,224.64
	<hr/>
Total OTR EXPENSES	50,592.04
Payroll Expenses	
Payroll Expenses 1099	
Jamie Bosch	9,080.00
Sherry Glorioso	11,297.30
Payroll Expenses 1099 - Other	29,508.00
	<hr/>
Total Payroll Expenses 1099	49,885.30
Milage	74,855.03
Per Diem	29,238.53
K & L Leasing P/R	
K & L Leasing Per Diem	21,765.24
K & L Leasing P/R - Other	61,761.33
	<hr/>
Total K & L Leasing P/R	83,526.57
Payroll Expenses - Other	138,962.00
	<hr/>
Total Payroll Expenses	376,467.43
Professional Fees	
K & L Leasing Admin. Fees	883.00
Legal Fees	
PRE-PAID LEGAL SERVICES	-97.80
	<hr/>
Total Legal Fees	-97.80
	<hr/>
Total Professional Fees	785.20
Repairs and Maintenance Part's	
ALLEY-CASSETTY TRUCK CENTER	2,010.74
Best One Tire Company	16,285.60
Bradley Chemicals	1,171.70
D & D Oil Company, INC	4,983.12
FLEETPRIDE	7,653.78
TRAILER SALES OF TENNESSEE	565.80
TRI STATE THERMO KING	2,400.63
KENWORTH OF TENNEESEEE	8,706.26
NASHVILLE PETERBUILT	15,079.20
NEELY COBLE COMPANY	4,516.98
PASQUALE TRUCKING CO, INC	493.00
PBX, INC	95.95
Pinnacle Truck & Tralier Sales	598.74
125 Truck Repair's	1,235.22
304 Truck Repair	8,587.85
417 Truck Repair	716.99
418 Truck Repair	1,476.81
501 Truck Repair	291.81

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Accrual Basis

Mahon Trucking, LLC
Profit & Loss
January through December 2004

	Jan - Dec 04
502 Truck Repair's	5,410.83
503 Truck Repair's	891.51
504 Truck Repair's	366.53
505 Truck Repair's	1,354.60
521 Truck Repair's	2,041.04
510 Truck Repair's	2,484.14
526 Truck Repair's	59.14
610 Truck Repair's	6,461.34
722 Truck Repair's	164.00
723 Truck Repair's	40.18
724 Truck Repair's	404.51
907 Truck Repair's	234.14
1225 Truck Repair's	1,128.46
3825 Truck Repair's	813.38
Trailer Repair's	8,278.15
Repairs and Maintenance Part's - Other	2,473.10
Total Repairs and Maintenance Part's	109,475.23
Taxes	
Annual Report Filling Fee (LLC)	300.00
INTERNAL REVENUE SERVICE	40.11
K & L Leasing Taxes	13,065.39
Payroll Tax	17,631.43
STATE OF NEW MEXICO	5.00
TENNESSEE DEPARTMENT OF REVE...	2,177.67
TN Department 2290	2,566.38
Total Taxes	35,785.98
TRAILER RENTAL	
APEX TRAILER LEASING & RENTAL	16,500.00
CITICAPITAL TRAILER RENTAL, INC	35,294.97
Total TRAILER RENTAL	51,794.97
Travel & ENT	676.08
Utilities	
Charter Development Company	10,000.00
Phone & Long Dis.	8,408.26
Utilities - Other	3,178.16
Total Utilities	21,586.42
Total Expense	1,118,308.90
Net Ordinary Income	91,906.82
Net Income	91,906.82

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Mahon Trucking, LLC
Balance Sheet
As of December 31, 2004

Dec 31, 04

ASSETS

Current Assets

Checking/Savings	
Bank of America	16,382.90
Bank of America Full Analysis	528.76
T-Chek Fuel Account	8,503.89
Payroll Account	568.96
AmSouth Saving	7,242.99

Total Checking/Savings 33,227.50

Accounts Receivable
Accounts Receivable 84,761.55

Total Accounts Receivable 84,761.55

Other Current Assets

Shop Equipment & Tools	
CORNWELL TOOL'S	1,686.73
Shop Equipment	17,093.43
Shop Equipment & Tools - Other	11,903.60

Total Shop Equipment & Tools 30,683.76

Orange Commercial Credit
Reserve-2004 17,801.80

Total Orange Commercial Credit 17,801.80

Employee Advances	
Danny Austin	-109.00
ROY BACIGALUPO	222.37
JOE R. HALL	26.25
FRANK HILL	101.25
ROBERT SHORT	152.50
Employee Advances - Other	2,485.55

Total Employee Advances 2,878.92

Total Other Current Assets 51,364.48

Total Current Assets 169,353.53

Fixed Assets

Accumulated Depreciation -596,069.28

Office Equipment

DELL FINANCIAL SERVICES	
Dell 501-6223349-001	2,099.14
Dell 501-6223349-002	1,120.50
Dell 500-6223349-003	1,680.04
Dell 501-6223349-004	2,756.91

Total DELL FINANCIAL SERVICES 7,656.59

HY-TECH COMPUTER SYSTEMS 5,872.93

Phophesy Transportation Solutions 3,530.00

TENNESSEE PRODUCTS 9,730.70

Office Equipment - Other 13,761.45

Total Office Equipment 40,551.67

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05/20/04
Accrual Basis

Mahon Trucking, LLC
Balance Sheet
As of December 31, 2004

	<u>Dec 31, 04</u>	
Tractors & Trailers		
CitiCapital Finance		
723- 2000 Peterbilt	48,807.20	
Total CitiCapital Finance	<u>48,807.20</u>	
First Finance Truck's		
Lease # 1962 TK 528	38,736.00	<i>Paid off</i>
Lease # 1927 Unit 722	57,884.00	
Lease # 2040 Unit 907	41,000.00	
Total First Finance Truck's	<u>137,620.00</u>	
Federated Capital Services		
418 1998 Peterbilt	45,674.21	
Total Federated Capital Services	<u>45,674.21</u>	
Kenesaw Leasing		
417 2000 Freightliner	54,001.35	
Total Kenesaw Leasing	<u>54,001.35</u>	
Machinery Leasing Company		
Unit 01-1999 Trailmobile Trailer	34,765.74	<i>← Pay off 3 mo's ← Paid off.</i>
304 - KENWORTH	8,859.95	
610 - 2000 Kenworth	55,905.89	
724- 2000 PTRB	55,883.00	
Total Machinery Leasing Company	<u>155,414.58</u>	
Mahon Trucking, LLC		
125 - 1995 Peterbilt	48,000.00	
510 - 1999 Freightliner		
510-1999	1,126.06	
510 - 1999 Freightliner - Other	24,000.00	
Total 510 - 1999 Freightliner	<u>25,126.06</u>	
3825 - 1990 Kenworth	20,000.00	
20 Utility Trailer	3,800.00	<i>← Paid off</i>
1986 Strick 685212	6,000.00	
Total Mahon Trucking, LLC	<u>102,926.06</u>	
Mercedes-Benz		
521 - 1999 Freightliner	47,932.30	<i>← pay off this yr</i>
1225 - 2000 Freightliner	48,720.44	
Total Mercedes-Benz	<u>96,652.74</u>	
North American Trailer		
Trailer 03-2001 Wabash	43,550.00	<i>← Pay off 2005</i>
Total North American Trailer	<u>43,550.00</u>	

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

OMB No. 1545-0123

For calendar year 2004 or tax year beginning _____, 2004, ending _____, 2004
▶ See separate instructions.

2004

A Check if:

1 Consolidated return (attach Form 951) **Use IRS label.**

2 Personal holding co. (attach Sch. PH) **Other-wise, print or type.**

3 Personal service corp. (see instructions)

4 Schedule M-3 required (attach Sch. M-3)

Name: MAHON TRUCKING, LLC

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions. PRISCILLA MAHON- 112 PINNACLE PLACE

City or town, state, and ZIP code SMYRNA, TN 37167-6237

B Employer identification number 31 1601921

C Date incorporated 01-01-2002

D Total assets (see page 8 of instructions) \$ 530,476 00

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income		Deductions (See instructions for limitations on deductions.)		Tax and Payments	
1a	Gross receipts or sales	3,616,253	00	b	Less returns and allowances
2	Cost of goods sold (Schedule A, line B)			c Bal ▶	
3	Gross profit. Subtract line 2 from line 1c	1,127,297	00	1c	3,616,253 00
4	Dividends (Schedule C, line 19)	2,488,956	00	2	1,127,297 00
5	Interest			3	2,488,956 00
6	Gross rents	48	00	4	
7	Gross royalties			5	48 00
8	Capital gain net income (attach Schedule D (Form 1120))			6	
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			7	
10	Other income (see page 11 of instructions—attach schedule)			8	
11	Total income. Add lines 3 through 10	2,489,004	00	9	
12	Compensation of officers (Schedule E, line 4)			10	
13	Salaries and wages (less employment credits)	804,495	00	11	2,489,004 00
14	Repairs and maintenance	544,284	00	12	
15	Bad debts			13	804,495 00
16	Rents	112,018	00	14	544,284 00
17	Taxes and licenses	113,338	00	15	
18	Interest	49,700	00	16	112,018 00
19	Charitable contributions (see page 14 of instructions for 10% limitation)			17	113,338 00
20	Depreciation (attach Form 4562)	252,945	00	18	49,700 00
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		19	
22	Depletion	21b	252,945 00	20	
23	Advertising			21a	
24	Pension, profit-sharing, etc., plans	7,177	00	21b	252,945 00
25	Employee benefit programs			22	
26	Other deductions (attach schedule)			23	7,177 00
27	Total deductions. Add lines 12 through 26	2,454,793	00	24	
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	34,211 00	25	28,676 00
29	Less: a Net operating loss deduction (see page 16 of instructions)	29a	34,211 00	26	542,160 00
	b Special deductions (Schedule C, line 20)	29b		27	2,454,793 00
30	Taxable income. Subtract line 29c from line 28 (see instructions if Schedule C, line 12, was completed)	29c	34,211 00	28	34,211 00
31	Total tax (Schedule J, line 11)	30	0 00	29	
32	Payments: a 2003 overpayment credited to 2004	32a		30	0 00
	b 2004 estimated tax payments	32b		31	0 00
	c Less 2004 refund applied for on Form 4466	32c			
	d Bal ▶	32d			
	e Tax deposited with Form 7004	32e			
	f Credit for tax paid on undistributed capital gains (attach Form 2439)	32f			
	g Credit for Federal tax on fuels (attach Form 4136). See instructions.	32g			
33	Estimated tax penalty (see page 17 of instructions). Check if Form 2220 is attached	32h		33	
34	Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed	33		34	
35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid	34		35	
36	Enter amount of line 35 you want: Credited to 2005 estimated tax ▶ Refunded ▶	35		36	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *Priscilla Mahon* Date: *4-5-05* Title: *OWNER*

Preparer's signature: *Rosalie Wilton* Date: *4-5-05* Check if self-employed Preparer's SSN or PTIN: *408-11-1694*

Firm's name (or yours if self-employed), address, and ZIP code: **THE AMERITAX COMPANY** EIN: **42 1564506**

2601 B OLD HICKORY BLVD/PO BOX OLD HICKORY Phone no. (**615**) **847-4099**

Form 1120 (2004)

Page 2

Schedule A Cost of Goods Sold (see page 17 of instructions)

1	Inventory at beginning of year	1		
2	Purchases	2	1,033,101	00
3	Cost of labor	3	94,196	00
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Total. Add lines 1 through 5	6	1,127,297	00
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	1,127,297	00

9a Check all methods used for valuing closing inventory:

- (i) Cost as described in Regulations section 1.471-3
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Schedule C Dividends and Special Deductions (see page 18 of instructions)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 Total. Add lines 1 through 8. See page 19 of instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members and certain FSCs that are subject to the 100% deduction		100	
12 Dividends from controlled foreign corporations subject to the 85% deduction (attach Form 8895)		85	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, B, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Schedule E Compensation of Officers (see instructions for page 1, line 12, on page 13 of instructions)

Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 PRISCILLA MAHON	311-60-1921	100 %	100 %	100 %	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on return					
4 Subtract line 3 from line 2. Enter the result here and on page 1, line 12					

Form 1120 (2004)

Page 3

Schedule J Tax Computation (see page 20 of instructions)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563). **Important:** Members of a controlled group, see page 20 of instructions.

2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____

b Enter the corporation's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____
 (2) Additional 3% tax (not more than \$100,000) \$ _____

3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 21). **3** 0 00

4 Alternative minimum tax (attach Form 4626) **4**

5 Add lines 3 and 4 **5** 0 00

6a Foreign tax credit (attach Form 1118) **6a**

b Possessions tax credit (attach Form 5735) **6b**

c Check: Nonconventional source fuel credit QEV credit (attach Form 8834) **6c**

d General business credit. Check box(es) and indicate which forms are attached:
 Form 3800 Form(s) (specify) **6d**

e Credit for prior year minimum tax (attach Form 8627) **6e**

f Qualified zone academy bond credit (attach Form 8880) **6f**

7 **Total credits.** Add lines 6a through 6f **7**

8 Subtract line 7 from line 5 **8** 0 00

9 Personal holding company tax (attach Schedule PH (Form 1120)) **9**

10 Other taxes. Check if from: Form 4255 Form 8611 Form 8697
 Form 8866 Other (attach schedule) **10**

11 **Total tax.** Add lines 8 through 10. Enter here and on page 1, line 31 **11** 0 00

Schedule K Other Information (see page 23 of instructions)

1 Check accounting method: a Cash **Yes No**
 b Accrual c Other (specify) _____

2 See page 25 of the instructions and enter the:
 a Business activity code no. **484120**
 b Business activity **INTERSTATE TRANSPORT**
 c Product or service **SERVICE**

3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) **Yes No**
 If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.

4 Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? **Yes No**
 If "Yes," enter name and EIN of the parent corporation _____

5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) **Yes No**
 If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned _____

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) **Yes No**
 If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.
 If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? **Yes No**
 If "Yes," enter: (a) Percentage owned _____
 and (b) Owner's country _____

c The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached _____

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount
 If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

9 Enter the amount of tax-exempt interest received or accrued during the tax year **\$** _____

10 Enter the number of shareholders at the end of the tax year (if 75 or fewer) _____

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here
 If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3)(i) or (ii) must be attached or the election will not be valid.

12 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) **\$ 71,017**

13 Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? **Yes No**
 If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. **\$** _____

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Form 1120 (2004)

Page 4

Note: The corporation is not required to complete Schedules L, M-1, and M-2 if Question 13 on Schedule K is answered "Yes."

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		8,588		40,560
2a	Trade notes and accounts receivable	47,709		94,428	
b	Less allowance for bad debts	()	47,709	()	94,428
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see Instructions)				
6	Other current assets (attach schedule)		51,173		
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets	962,294		1,211,126	
b	Less accumulated depreciation	(675,226)	287,068	(815,638)	395,488
11a	Depletable assets				
b	Less accumulated depletion	()	()	()	()
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()	()	()	()
14	Other assets (attach schedule)		7,657		
15	Total assets		402,195		530,476
Liabilities and Shareholders' Equity					
16	Accounts payable		153,930		111,130
17	Mortgages, notes, bonds payable in less than 1 year				3,619
18	Other current liabilities (attach schedule)		18,469		
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		514,496		784,031
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock	100		100	
	b Common stock		100		100
23	Additional paid-in capital				55,323
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				(423,727)
26	Adjustments to shareholders' equity (attach schedule)		(284,802)		
27	Less cost of treasury stock	()	()	()	()
28	Total liabilities and shareholders' equity		402,195		530,476

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see page 24 of instructions)

1	Net income (loss) per books	32,149	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$	2,062			
		2,062	9	Add lines 7 and 8	
6	Add lines 1 through 5	34,211	10	Income (page 1, line 28)—line 6 less line 9	34,211

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books	32,149		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	32,149	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	32,149

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2004

Attachment
Sequence No. 67

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

MAHON TRUCKING, LLC

Business or activity to which this form relates
FORM 1120

Identifying number
31-1601921

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See page 2 of the instructions for a higher limit for certain businesses	1	\$102,000
2	Total cost of section 179 property placed in service (see page 3 of the instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$410,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 3 of the instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2003 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see page 3 of the instructions)	14	74,650
15	Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16	Other depreciation (including ACRS) (see page 4 of the instructions)	16	

Part III MACRS Depreciation (Do not include listed property.) (See page 5 of the instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2004	17	85,218
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2004 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						62,811
b 5-year property		151,330	5	HY	200 DB	30,266
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see page 8 of the instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	252,945
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

FORM 1120, LINE 29a, NOL DEDUCTION

2004

ATT-01

Employer ID Number

31-1601921

UNUSED

LOSS

Name
MAHON TRUCKING, LLC

YEAR	LOSS CARRYOVER/CARRYBACK	LOSS APPLIED TO 2003	UNUSED LOSS
1988			
1989			
1990			
1991			
1992			
1993			
1994			
1995			
1996			
1997			
1998			
1999			
2000			
2001			
2002	71,017	34,211	36,806
2003			
Future Years			
TOTALS	71,017	34,211	36,806

Form **1120**

Overflow Statement

2004

Page 1

Name as shown on Return

MAHON TRUCKING, LLC

Employer identification number

31-1601921

TRUCKING INCOME

DESCRIPTION

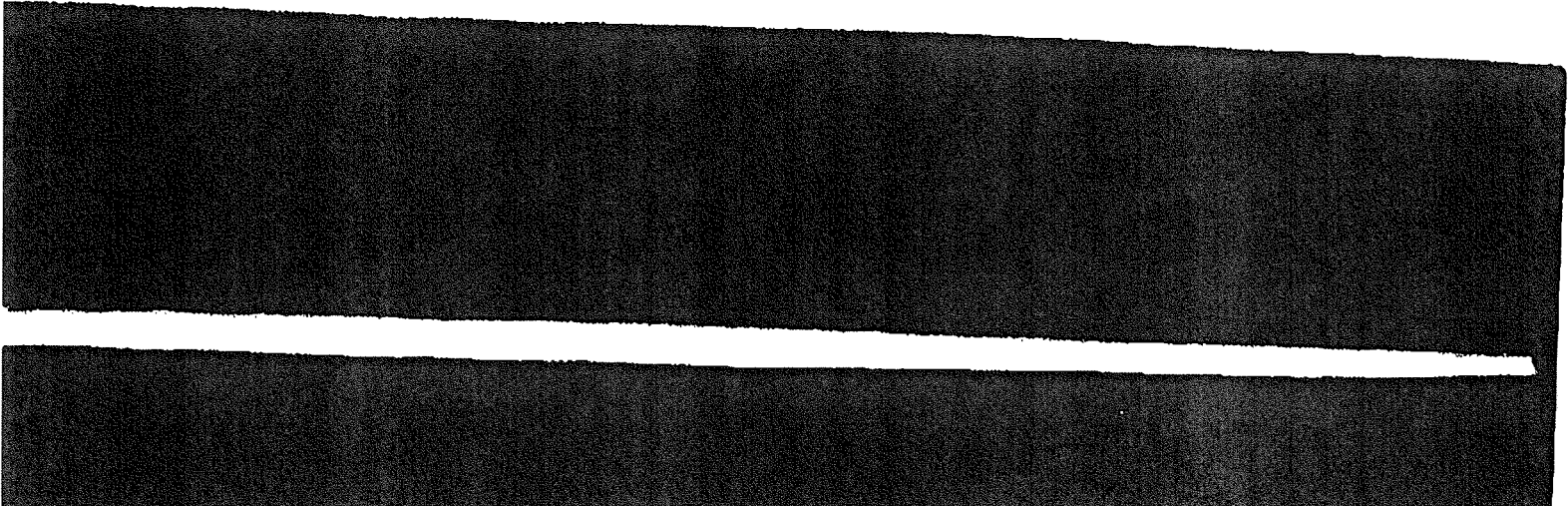
TRUCKING INCOME.....

AMOUNT

3,616,253

TOTAL:

3,616,253



* Item was disposed
of during current year.

Depreciation Detail Listing

STATE FORM 1120 - 1
For your records only

2004
PAGE 1

NAHCON TRUCKING, LLC

Social security number: 31-1601921

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Price expense	Bonus depreciation	AMT Current
1	526-99 PETERBILT	20000712	62,000		100.00		62,000	5	200 DB HY	11.52	7,142	19,046			
2	722-99 PETERBILT	20000218	67,000		100.00		67,000	5	200 DB HY	11.52	7,718	20,582			
3	1225-2000 FRIEGLINER	19991222	93,507		100.00		93,507	3		0		85,717			
4	521-1999 FRIEGLINER	19990531	88,730		100.00		88,730	5	200 DB MQ	11.37	10,089	20,178			
5	125-95 PETERBILT	19981101	48,000		100.00		48,000	3		0		22,884			
6	3825-90 KENWORTH	19980501	35,000		100.00		35,000	3		0		35,000			
7	510-99 FRIEGLINER	19980501	39,000		100.00		39,000	3		0		25,788			
8	685212-86 SIRCCK	19980501	6,000		100.00		6,000	3		0		6,000			
9	COMPUTER TECHNET	20010202	1,528		100.00		1,528	5	200 DB HY	19.2	293	782			
10	COMPUTER HY TECH	20010613	1,891		100.00		1,891	5	200 DB HY	19.2	363	966			
11	FORDHEST SOFTWARE	20011201	1,725		100.00		1,725	5	200 DB HY	19.2	331	883			
12	FAX MACHINE	20011102	375		100.00		375	5	200 DB HY	19.2	72	192			
13	ENGINE OVERHAUL	20010930	43,550	8,710	100.00		43,550	5	200 DB HY	19.2	2,225	5,933			
14	03-2000 TRAILER	20010730	57,500		100.00		57,500	5	200 DB HY	19.2	6,689	15,880			
15	01-1999 TRAILER	20010930	31,015		100.00		31,015	5	200 DB HY	19.2	6,689	15,880			
16	723-2000 PETERBILT	20010730	67,500		100.00		67,500	5	200 DB HY	19.2	5,955	15,880			
17	724-2000 PTRB	20010101	57,500		100.00		57,500	5	200 DB HY	19.2	12,966	34,560			
18	610-2000 KENWORTH	20010101	63,000		100.00		63,000	5	200 DB HY	19.2	11,040	29,440			
19	907-2000 PETERBILT	20010125	77,220		100.00		77,220	5	200 DB HY	19.2	12,096	32,256			
20	APASSED TRAILERS	20030101	165,600		100.00		165,600	3	200 DB HY	33.33	55,194	55,194			
21	NEALTY TRAILERS	20030101	32,646		100.00		32,646	3	200 DB HY	33.33	10,881	10,881			
22	TRACTOR TRAILERS	20030101	216,186		100.00		216,186	5	200 DB HY	20	43,237	43,237			
23															
			1,211,126	8,710			1,211,126				201,219	511,915			

ST ANE

Statement Summary
FORM 1120 Line 10

2004
STATEMENT 01

Name(s) shown on return MAHON TRUCKING, LLC	Identifying Number 31-1601921
------------------------------------------------	----------------------------------

Description	Amount
INTEREST INCOME	
TOTAL:	

FORM 1120 LINE 26

STATEMENT 03

Description	Amount
50% OF MEALS & ENTERTAINMENT EXPENSES	2,063
BANK SERVICE CHARGES	5,874
DAMAGE CLAIMS SHORTS	44,534
REQUIRED RESERVE	82,442
OFFICE EXPENSE	16,646
FACTORING EXPENSE	30,567
DRUG TESTING	2,324
SMALL EQUIPMENT FOR SHOP	2,985
LICENSE AND PERMITS TAXES AND LICENSE	57,682
WORKMANT COMPENSATION	96,393
DEPRECIATION LIABILITY GENERAL PHYSICAL DAMAGE	AMOUNT 4,348
STATE ESTATE TAX	8,425
LABORERS WORKFORCE	42,470
PERSONAL EXCISE TAX	61,564
HIGHWAY FUEL TAX FORM 2290	5,865
CORPORATION ANNUAL FILING FEES	2045
KENTUCKY TRANSPORTATION CABINET	TOTAL: 164,889
FEDERAL INCOME TAX	3,089
TAXES ON LEASE CONTRACTS	13,065
TENNESSEE DEPT OF SAFETY	69
NYS HIGHWAY USE TAX	309
TOTAL:	113,338

FORM 4562 - LINE 19A

STATEMENT 50

BASIS	RP	CV	METHOD	DEDUCTION
165,600	3	HY	200 DB	55,194
22,852	3	HY	200 DB	7,617
TOTALS				62,811

STATEMENT UNDER PENALTY AND PERJURY

I hereby make the following statement under penalty of perjury.

I am the owner of Mahon Trucking, LLC. Mahon Trucking, LLC, has never prepared a cash flow statement.

Dated this 21st day of July, 2006.

MAHON TRUCKING, LLC

By: /s/ Priscilla C. Gallops
Priscilla C. Gallops
Owner

United States Bankruptcy Court Middle District of Tennessee

In re Mahon Trucking, LLC
Debtor(s)

Case No. _____
Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
---	---			Unknown

In re **Mahon Trucking, LLC** Debtor(s) Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **July 21, 2006**

Signature **/s/ Priscilla Gallops**
Priscilla Gallops
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

MAHON TRUCKING, LLC
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SMYRNA TN 37167

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