

United States Bankruptcy Court
Middle District of Tennessee

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Priest Lake Apartments, LLC
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):
All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-4951658
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 2570 Murfreesboro Road Nashville, TN
Street Address of Joint Debtor (No. and Street, City, and State):
County of Residence or of the Principal Place of Business: Davidson
County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 81 Pondfield Road, Suite 334 Bronxville, NY
Mailing Address of Joint Debtor (if different from street address):
Location of Principal Assets of Business Debtor (if different from street address above):

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box)
Nature of Business (Check one box)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
Nature of Debts (Check one box)

Filing Fee (Check one box)
Chapter 11 Debtors
Check one box:
Check if:
Check all applicable boxes:

Statistical/Administrative Information
Debtor estimates that funds will be available for distribution to unsecured creditors.
Estimated Number of Creditors
Estimated Assets
Estimated Liabilities

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Priest Lake Apartments, LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)		(To be completed if debtor is an individual whose debts are primarily consumer debts.)	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).	
		X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that [he/she] has served the Landlord with this certification. (11 U.S.C. §368)			

Voluntary Petition

Name of Debtor(s):

Priest Lake Apartments, LLC

(This page must be completed and filed in every case)

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Elliott W. Jones
Signature of Attorney for Debtor(s)

Elliott W. Jones
Printed Name of Attorney for Debtor(s)

Drescher & Sharp, PC
Firm Name
1720 West End Avenue
Suite 300
Nashville, TN 37203-2619

Address

Email: ejones@dsattorneys.com
(615) 425-7111 Fax: (615) 425-7110

Telephone Number

October 27, 2008
Date

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Mary R. Green
Signature of Authorized Individual

Mary R. Green
Printed Name of Authorized Individual

Guardian for Sole Managing Member
Title of Authorized Individual

October 27, 2008
Date

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11 United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110)

Address

X _____
Date

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
Middle District of Tennessee**

In re Priest Lake Apartments, LLC

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
A Action Steamer Pete O'Connor 3589 Kelton Jackson Road Springfield, TN 37172	A Action Steamer Pete O'Connor 3589 Kelton Jackson Road Springfield, TN 37172			331.00
Apartment Selector 2720 Old Lebanon Road Suite 115 Nashville, TN 37214	Apartment Selector 2720 Old Lebanon Road Suite 115 Nashville, TN 37214			350.00
Azteca Services, LLC 2131 Murfreesboro Road Suite 214 Nashville, TN 37217	Azteca Services, LLC 2131 Murfreesboro Road Suite 214 Nashville, TN 37217			2,809.00
Bogdanov Construction, Inc. 313 W. Old Hickory Blvd. Madison, TN 37115	Bogdanov Construction, Inc. 313 W. Old Hickory Blvd. Madison, TN 37115			505.60
Brookmeade Hardware P.O. Box 50700 Nashville, TN 37205	Brookmeade Hardware P.O. Box 50700 Nashville, TN 37205			1,868.40
Bryant D. Guy d/b/a Bryant Guy Construction P.O. Box 847 Goodlettsville, TN 37070	Bryant D. Guy d/b/a Bryant Guy Construction P.O. Box 847 Goodlettsville, TN 37070			18,450.00
Gibson and Gregory 401 Church Street Suite 2220 Nashville, TN 37219	Gibson and Gregory 401 Church Street Suite 2220 Nashville, TN 37219			500.00
H & T Carpets P.O. Box 533 Madison, TN 37115	H & T Carpets P.O. Box 533 Madison, TN 37115			4,275.80
ICI Paints P.O. Box 905066 Charlotte, NC 28290-5066	ICI Paints P.O. Box 905066 Charlotte, NC 28290-5066			900.60
Mays Landscaping Chuck May P.O. Box 94 White House, TN 37188	Mays Landscaping Chuck May P.O. Box 94 White House, TN 37188			4,750.00

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
MyNewPlace P.O. Box 894632 Los Angeles, CA 90189-4632	MyNewPlace P.O. Box 894632 Los Angeles, CA 90189-4632			290.00
PAC P.O. Box 79153 Baltimore, MD 21279-0153	PAC P.O. Box 79153 Baltimore, MD 21279-0153			1,559.60
Peachtree Business Products P.O. Box 13290 Atlanta, GA 30324	Peachtree Business Products P.O. Box 13290 Atlanta, GA 30324			350.00
RJ Young Company P.O. Box 40623 Nashville, TN 37204	RJ Young Company P.O. Box 40623 Nashville, TN 37204			139.10
Schulman, Leroy & Bennett P.O. Box 190676 Nashville, TN 37219-0676	Schulman, Leroy & Bennett P.O. Box 190676 Nashville, TN 37219-0676			671.00
Total HVAC, LLC 7106 Crossroads Blvd. Suite 216 Brentwood, TN 37027	Total HVAC, LLC 7106 Crossroads Blvd. Suite 216 Brentwood, TN 37027			798.70
Waller, Lansden Dortch & Davis, LLP P.O. Box 198966 Nashville, TN 37219	Waller, Lansden Dortch & Davis, LLP P.O. Box 198966 Nashville, TN 37219			168.00
Welcome Home America P.O. Box 246 Holly Springs, GA 30142	Welcome Home America P.O. Box 246 Holly Springs, GA 30142			396.30
Wilmar Industries, Inc. P.O. Box 404284 Atlanta, GA 30384-4284	Wilmar Industries, Inc. P.O. Box 404284 Atlanta, GA 30384-4284			5,450.10
Wrought Iron Works Raul Guerrero 1301 Cardinal Avenue Nashville, TN 37216	Wrought Iron Works Raul Guerrero 1301 Cardinal Avenue Nashville, TN 37216			600.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Guardian for Sole Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date October 27, 2008Signature /s/ Mary R. GreenMary R. Green

Guardian for Sole Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Middle District of Tennessee**

In re Priest Lake Apartments, LLC

Debtor(s)

Case No. _____

Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the Guardian for Sole Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: October 27, 2008

/s/ Mary R. Green

Mary R. Green/Guardian for Sole Managing Member

Signer/Title

PRIEST LAKE APARTMENTS, LLC
2570 MURFREESBORO ROAD
NASHVILLE TN 37217

ELLIOTT W. JONES
DRESCHER & SHARP, PC
1720 WEST END AVENUE
SUITE 300
NASHVILLE, TN 37203-2619

A ACTION STEAMER
PETE O'CONNOR
3589 KELTON JACKSON ROAD
SPRINGFIELD TN 37172

APARTMENT SELECTOR
2720 OLD LEBANON ROAD
SUITE 115
NASHVILLE TN 37214

AZTECA SERVICES, LLC
2131 MURFREESBORO ROAD
SUITE 214
NASHVILLE TN 37217

BOGDANOV CONSTRUCTION, INC.
313 W. OLD HICKORY BLVD.
MADISON TN 37115

BPI MANAGEMENT, LLC
2002 RICHARD JONES ROAD, SUITE C200
NASHVILLE TN 37215

BROOKMEADE HARDWARE
P.O. BOX 50700
NASHVILLE TN 37205

BRYANT D. GUY D/B/A
BRYANT GUY CONSTRUCTION
P.O. BOX 847
GOODLETTSVILLE TN 37070

GIBSON AND GREGORY
401 CHURCH STREET
SUITE 2220
NASHVILLE TN 37219

H & T CARPETS
P.O. BOX 533
MADISON TN 37115

ICI PAINTS
P.O. BOX 905066
CHARLOTTE NC 28290-5066

MASSACHUSETTES MUTUAL LIFE INS CO.
C/O BABSON CAPITAL MGMT, LLC
1500 MAIN STREET #2100
SPRINGFIELD MA 01115

MAYS LANDSCAPING
CHUCK MAY
P.O. BOX 94
WHITE HOUSE TN 37188

METROPOLITAN DPT OF LAW
P.O. BOX 196300
NASHVILLE TN 37219

MYNEWPLACE
P.O BOX 894632
LOS ANGELES CA 90189-4632

NATIONAL ENGRAVERS, INC.
333 RURAL HILL ROAD
NASHVILLE TN 37217

PAC
P.O. BOX 79153
BALTIMORE MD 21279-0153

PEACHTREE BUSINESS PRODUCTS
P.O. BOX 13290
ATLANTA GA 30324

RJ YOUNG COMPANY
P.O. BOX 40623
NASHVILLE TN 37204

SCHULMAN, LEROY & BENNETT
P.O. BOX 190676
NASHVILLE TN 37219-0676

SUMMIT AGENCY OF NASHVILLE
1015 MACON HIGHWAY
ATHENS GA 30606

T & S FLOOR COVERINGS, INC.
525 HAGAN STREET
NASHVILLE TN 37203

TITAN SERVICING, LLC
19 LUDLOW STREET
WESTPORT CT 06880

TOTAL HVAC, LLC
7106 CROSSROADS BLVD.
SUITE 216
BRENTWOOD TN 37027

WALLER, LANSDEN DORTCH & DAVIS, LLP
P.O. BOX 198966
NASHVILLE TN 37219

WELCOME HOME AMERICA
P.O. BOX 246
HOLLY SPRINGS GA 30142

WILMAR INDUSTRIES, INC.
P.O. BOX 404284
ATLANTA GA 30384-4284

WROUGHT IRON WORKS
RAUL GUERRERO
1301 CARDINAL AVENUE
NASHVILLE TN 37216