

Fill in this information to identify your case:

United States Bankruptcy Court for the:

MIDDLE DISTRICT OF TENNESSEE

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Leader Industries, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 62-0951387

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>2509 Cruzen St</u> <u>Nashville, TN 37211</u> Number, Street, City, State & ZIP Code	<u>PO Box 40913</u> <u>Nashville, TN 37204</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Davidson</u> County	Location of principal assets, if different from principal place of business <u>2500/2515 Cruzen St Nashville, TN 37211</u> Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____

District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____

District _____ When _____ Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input checked="" type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input checked="" type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor **Leader Industries, Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.
Executed on **November 21, 2016**
MM / DD / YYYY

/s/ Carrie Weatherspoon
Signature of authorized representative of debtor
Title **Vice President**

Carrie Weatherspoon
Printed name

18. Signature of attorney

/s/ Elliott W. Jones
Signature of attorney for debtor

Date **November 21, 2016**
MM / DD / YYYY

Elliott W. Jones
Printed name

Emerge Law PLC
Firm name

**2021 Richard Jones Road, Suite 240
Nashville, TN 37215**
Number, Street, City, State & ZIP Code

Contact phone **(615) 953-2629** Email address

003687
Bar number and State

Leader Industries, Inc.
Statement of Assets, Liabilities and Equity - Tax Basis
September 30, 2016

Assets

Current Assets

Cash in Bank - First Tennessee - Savings	\$ 1,325.44	
Petty Cash	875.57	
Accounts Receivable	234,909.43	
Inventory	<u>706,865.61</u>	
Total Current Assets		943,976.05

Fixed Assets

Copy Machine	7,602.28	
Computers and Software	58,831.13	
Fax Machine	2,921.35	
Machinery and Equipment	1,176,176.96	
Vehicles	50,813.44	
Furniture and Fixtures	38,976.93	
Tools	6,712.98	
Leasehold Improvements	345,108.00	
Accumulated Amortization	(27,449.96)	
Accumulated Depreciation	<u>(1,483,172.93)</u>	
Total Fixed Assets		176,520.18

Other Assets

Deferred Rent	<u>930,000.00</u>	
Total Other Assets		<u>930,000.00</u>
Total Assets		<u>\$2,050,496.23</u>

See accountants' compilation report

Leader Industries, Inc.
Statement of Assets, Liabilities and Equity - Tax Basis
September 30, 2016

Liabilities and Equity

Current Liabilities

Accounts Payable	\$ 222,648.84	
Accrued Accounting	2,475.00	
Accrued Franchise and Excise	2,700.00	
Bank Overdraft	78,632.08	
Garnishment	<u>692.34</u>	
Total Current Liabilities		307,148.26

Long-Term Liabilities

Rent Payable	930,000.00	
Note Payable - Shareholder	<u>299,510.89</u>	
Total Long-Term Liabilities		<u>1,229,510.89</u>
Total Liabilities		1,536,659.15

Equity

Paid in Capital	18,887.00	
Retained Earnings	<u>494,950.08</u>	
Total Equity		<u>513,837.08</u>
Total Liabilities and Equity		<u>\$2,050,496.23</u>

See accountants' compilation report

Leader Industries, Inc.
Statement of Income, Expenses and Retained Earnings - Tax Basis
For the Periods Ended

	1 Month Ended September 30, 2016	Pct	9 Months Ended September 30, 2016	Pct
Income				
Sales	\$ 136,043.75	100.53	\$ 1,417,067.53	100.10
Returns and Refunds	(718.84)	(0.53)	(1,444.93)	(0.10)
Total Income	<u>135,324.91</u>	<u>100.00</u>	<u>1,415,622.60</u>	<u>100.00</u>
Cost of Goods Sold				
Materials	75,176.56	55.55	516,187.77	36.46
Depreciation	708.00	0.52	6,370.00	0.45
Freight	1,870.36	1.38	79,940.54	5.65
Production Costs - Other	0.00	0.00	7,586.64	0.54
Rent - Equipment	3,900.26	2.88	4,331.80	0.31
Rent - Shop	5,000.00	3.69	30,000.00	2.12
Salaries - Shop	30,587.17	22.60	313,034.54	22.11
Employer's FICA Expense - Shop	2,339.91	1.73	23,947.13	1.69
Taxes - SUTA - Shop	0.00	0.00	2.36	0.00
Shop Supplies	2,563.99	1.89	11,735.30	0.83
Testing	4,190.00	3.10	33,383.10	2.36
Discounts Allowed	1,456.16	1.08	14,966.45	1.06
Insurance - Health	0.00	0.00	1,547.30	0.11
Insurance - Workers Compensation	0.00	0.00	12,164.55	0.86
Repairs and Maintenance	351.13	0.26	5,301.34	0.37
Uniforms	0.00	0.00	4,192.02	0.30
Inventory Adjustment	(48,930.07)	(36.16)	(42,099.73)	(2.97)
Total Cost of Goods Sold	<u>79,213.47</u>	<u>58.54</u>	<u>1,022,591.11</u>	<u>72.24</u>
Gross Profit	56,111.44	41.46	393,031.49	27.76

See accountants' compilation report

Leader Industries, Inc.
Statement of Income, Expenses and Retained Earnings - Tax Basis
For the Periods Ended

	1 Month Ended September 30, 2016	Pct	9 Months Ended September 30, 2016	Pct
Expenses				
Salaries - Design	4,882.64	3.61	44,238.76	3.13
Salaries - Office	15,268.29	11.28	142,135.18	10.04
Contract Labor - Office	0.00	0.00	2,731.34	0.19
Employer's FICA Expense	1,541.52	1.14	14,257.41	1.01
Automobile	130.00	0.10	1,396.53	0.10
Bank Charges	193.00	0.14	7,286.11	0.51
Computer Expense	358.29	0.26	3,763.86	0.27
Copier Maintenance	400.81	0.30	2,737.11	0.19
Dues and Subscriptions	140.00	0.10	140.00	0.01
Equipment Lease	0.00	0.00	1,369.66	0.10
Equipment Repairs	9.44	0.01	1,070.03	0.08
Gifts and Flowers	0.00	0.00	74.18	0.01
Insurance - Commercial	0.00	0.00	5,098.02	0.36
Insurance - Property	0.00	0.00	4,452.11	0.31
Insurance - Umbrella	0.00	0.00	1,339.37	0.09
Insurance - Vehicle	0.00	0.00	2,999.17	0.21
Legal	7,045.96	5.21	15,945.96	1.13
Licenses and Permits	0.00	0.00	50.00	0.00
Meals	0.00	0.00	1,602.51	0.11
Medical Expense	0.00	0.00	340.00	0.02
Office Supplies	1,162.82	0.86	6,661.07	0.47
Penalties	0.00	0.00	137.78	0.01
Pension Administration	0.00	0.00	13.47	0.00
Postage	94.00	0.07	1,633.28	0.12
Rent	0.00	0.00	21,800.00	1.54
Repairs and Maintenance - Office	200.00	0.15	950.00	0.07
Security	0.00	0.00	303.80	0.02
Small Equipment and Tools	0.00	0.00	538.00	0.04
Taxes - Business	0.00	0.00	363.00	0.03
Taxes - Property	0.00	0.00	377.80	0.03
Telephone	1,566.94	1.16	17,045.46	1.20
Trash Collection	584.90	0.43	10,390.61	0.73
Utilities	6,659.25	4.92	40,848.86	2.89
Total Expenses	40,237.86	29.73	354,090.44	25.01

See accountants' compilation report

Leader Industries, Inc.
Statement of Income, Expenses and Retained Earnings - Tax Basis
For the Periods Ended

	1 Month Ended September 30, 2016	Pct	9 Months Ended September 30, 2016	Pct
Selling Expenses				
Advertising	0.00	0.00	150.00	0.01
Travel	0.00	0.00	4,492.90	0.32
Total Selling Expenses	<u>0.00</u>	<u>0.00</u>	<u>4,642.90</u>	<u>0.33</u>
Operating Income	15,873.58	11.73	34,298.15	2.42
Other Income and Expenses				
Interest Expense	0.00	0.00	(2,439.72)	(0.17)
Interest Income	0.05	0.00	0.10	0.00
Scrap Metal	0.00	0.00	2,285.33	0.16
Service Fee	13.80	0.01	80.50	0.01
Total Other Income and Expenses	<u>13.85</u>	<u>0.01</u>	<u>(73.79)</u>	<u>(0.01)</u>
Net Income or Loss	<u>\$ 15,887.43</u>	<u>11.74</u>	\$ 34,224.36	<u>2.42</u>
Beginning Retained Earnings			<u>460,725.72</u>	
Ending Retained Earnings			<u><u>494,950.08</u></u>	

See accountants' compilation report

Leader Industries, Inc.
Schedule 1- Statement of Income and Expenses - Tax Basis
For the Periods Ended

	1 Month Ended		1 Month Ended		9 Months Ended		9 Months Ended	
	September 30,	Pct	September 30,	Pct	September 30,	Pct	September 30,	Pct
	2016		2015		2016		2015	
Income								
Sales	\$ 136,043.75	100.53	\$ 149,846.63	100.00	\$ 1,417,067.53	100.1	\$ 1,352,991.50	100.00
Returns and Refunds	(718.84)	0.53	0.00	0.00	(1,444.93)	(0.10)	0.00	0.00
Total Income	<u>135,324.91</u>	<u>100.00</u>	<u>149,846.63</u>	<u>100.00</u>	<u>1,415,622.60</u>	<u>100.0</u>	<u>1,352,991.50</u>	<u>100.00</u>
Cost of Goods Sold								
Materials	75,176.56	55.55	64,986.16	43.37	516,187.77	36.46	524,187.93	38.74
Depreciation	708.00	0.52	729.00	0.49	6,370.00	0.45	6,557.00	0.48
Freight	1,870.36	1.38	(1,985.70)	(1.33)	79,940.54	5.65	10,758.61	0.80
Production Costs - Other	0.00	0.00	0.00	0.00	7,586.64	0.54	0.00	0.00
Rent - Equipment	3,900.26	2.88	0.00	0.00	4,331.80	0.31	0.00	0.00
Rent - Shop	5,000.00	3.69	0.00	0.00	30,000.00	2.12	0.00	0.00
Salaries - Shop	30,587.17	22.60	39,309.52	26.23	313,034.54	22.11	313,333.32	23.16
Employer's FICA Expense - Shop	2,339.91	1.73	3,007.17	2.01	23,947.13	1.69	23,969.98	1.77
Taxes - FUTA - Shop	0.00	0.00	0.00	0.00	0.00	0.00	842.64	0.06
Taxes - SUTA - Shop	0.00	0.00	0.00	0.00	2.36	0.00	151.86	0.01
Shop Supplies	2,563.99	1.89	1,223.89	0.82	11,735.30	0.83	13,892.60	1.03
Testing	4,190.00	3.10	0.00	0.00	33,383.10	2.36	19,920.72	1.47
Contract Labor - Shop	0.00	0.00	0.00	0.00	0.00	0.00	225.00	0.02
Discounts Allowed	1,456.16	1.08	2,613.96	1.74	14,966.45	1.06	15,499.50	1.15
Insurance - Dental	0.00	0.00	3,686.11	2.46	0.00	0.00	6,535.21	0.48
Insurance - Health	0.00	0.00	28,627.73	19.10	1,547.30	0.11	112,502.70	8.32
Insurance - Workers Compensation	0.00	0.00	2,928.56	1.95	12,164.55	0.86	9,169.51	0.68
Research and Development	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00	0.10
Repairs and Maintenance	351.13	0.26	709.97	0.47	5,301.34	0.37	6,838.10	0.51
Uniforms	0.00	0.00	201.37	0.13	4,192.02	0.30	428.93	0.03
Inventory Adjustment	(48,930.07)	(36.16)	27,817.99	18.56	(42,099.73)	(2.97)	(83,440.58)	(6.17)
Total Cost of Goods	<u>79,213.47</u>	<u>58.54</u>	<u>173,855.73</u>	<u>116.02</u>	<u>1,022,591.11</u>	<u>72.24</u>	<u>982,673.03</u>	<u>72.63</u>
Gross Profit	56,111.44	41.46	(24,009.10)	(16.02)	393,031.49	27.76	370,318.47	27.37

See accountants' compilation report

Leader Industries, Inc.
Schedule 1- Statement of Income and Expenses - Tax Basis
For the Periods Ended

Expenses	1 Month Ended		1 Month Ended		9 Months Ended		9 Months Ended	
	September 30, 2016	Pct	September 30, 2015	Pct	September 30, 2016	Pct	September 30, 2015	Pct
Salaries - Design	4,882.64	3.61	4,619.37	3.08	44,238.76	3.13	43,228.79	3.20
Salaries - Office	15,268.29	11.28	15,013.90	10.02	142,135.18	10.04	134,244.89	9.92
Contract Labor - Office	0.00	0.00	0.00	0.00	2,731.34	0.19	350.00	0.03
Employer's FICA Expense	1,541.52	1.14	1,501.94	1.00	14,257.41	1.01	13,576.88	1.00
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	3,930.37	0.29
Automobile	130.00	0.10	523.86	0.35	1,396.53	0.10	2,462.05	0.18
Bad Debts	0.00	0.00	6,222.76	4.15	0.00	0.00	6,222.76	0.46
Bank Charges	193.00	0.14	168.00	0.11	7,286.11	0.51	1,294.00	0.10
Computer Expense	358.29	0.26	1,008.93	0.67	3,763.86	0.27	9,083.38	0.67
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	51.69	0.00
Copier Maintenance	400.81	0.30	552.39	0.37	2,737.11	0.19	1,729.92	0.13
Dues and Subscriptions	140.00	0.10	174.59	0.12	140.00	0.01	290.44	0.02
Equipment Lease	0.00	0.00	0.00	0.00	1,369.66	0.10	2,134.89	0.16
Equipment Repairs	9.44	0.01	0.00	0.00	1,070.03	0.08	3,938.60	0.29
Gifts and Flowers	0.00	0.00	0.00	0.00	74.18	0.01	459.57	0.03
Insurance - Commercial	0.00	0.00	(983.92)	(0.66)	5,098.02	0.36	16,317.54	1.21
Insurance - Life	0.00	0.00	183.50	0.12	0.00	0.00	1,354.02	0.10
Insurance - Property	0.00	0.00	0.00	0.00	4,452.11	0.31	714.63	0.05
Insurance - Umbrella	0.00	0.00	5.00	0.00	1,339.37	0.09	2,209.75	0.16
Insurance - Vehicle	0.00	0.00	923.64	0.62	2,999.17	0.21	6,055.96	0.45
Insurance - Residential Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	714.63	0.05
Legal	7,045.96	5.21	0.00	0.00	15,945.96	1.13	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	50.00	0.00	120.00	0.01
Meals	0.00	0.00	893.14	0.60	1,602.51	0.11	5,771.00	0.43
Medical Expense	0.00	0.00	189.00	0.13	340.00	0.02	1,380.40	0.10
Merchant Fees	0.00	0.00	0.00	0.00	0.00	0.00	325.87	0.02
Office Supplies	1,162.82	0.86	1,074.18	0.72	6,661.07	0.47	16,586.92	1.23
Penalties	0.00	0.00	(18.61)	(0.01)	137.78	0.01	73.94	0.01
Pension Administration	0.00	0.00	0.00	0.00	13.47	0.00	0.00	0.00
Postage	94.00	0.07	500.00	0.33	1,633.28	0.12	1,764.19	0.13
Rent	0.00	0.00	4,200.00	2.80	21,800.00	1.54	12,600.00	0.93
Repairs and Maintenance - Office	200.00	0.15	100.00	0.07	950.00	0.07	1,105.00	0.08
Security	0.00	0.00	192.22	0.13	303.80	0.02	998.11	0.07
Small Equipment and Tools	0.00	0.00	0.00	0.00	538.00	0.04	0.00	0.00
Taxes - FUTA	0.00	0.00	0.00	0.00	0.00	0.00	235.55	0.02
Taxes - SUTA	0.00	0.00	0.00	0.00	0.00	0.00	163.95	0.01
Taxes - Business	0.00	0.00	0.00	0.00	363.00	0.03	266.00	0.02
Taxes - Property	0.00	0.00	0.00	0.00	377.80	0.03	0.00	0.00
Taxes - Franchise and Excise	0.00	0.00	0.00	0.00	0.00	0.00	2,688.00	0.20
Telephone	1,566.94	1.16	1,617.56	1.08	17,045.46	1.20	15,195.61	1.12
Trash Collection	584.90	0.43	2,029.30	1.35	10,390.61	0.73	6,186.30	0.46
Utilities	6,659.25	4.92	10,319.45	6.89	40,848.86	2.89	56,129.32	4.15
Total Expenses	40,237.86	29.73	51,010.20	34.04	354,090.44	25.01	371,954.92	27.49

See accountants' compilation report

Leader Industries, Inc.
Schedule 1- Statement of Income and Expenses - Tax Basis
For the Periods Ended

	1 Month Ended September 30, 2016		1 Month Ended September 30, 2015		9 Months Ended September 30, 2016		9 Months Ended September 30, 2015	
		Pct		Pct		Pct		Pct
Selling Expenses								
Advertising	0.00	0.00	0.00	0.00	150.00	0.01	411.11	0.03
Travel	0.00	0.00	0.00	0.00	4,492.90	0.32	0.00	0.00
Total Selling Expenses	0.00	0.00	0.00	0.00	4,642.90	0.33	411.11	0.03
Operating Income	15,873.58	11.73	(75,019.30)	(50.06)	34,298.15	2.42	(2,047.56)	(0.15)
Other Income and Expenses								
Interest Expense	0.00	0.00	3,283.85	2.19	(2,439.72)	(0.17)	83.95	0.01
Other Income	0.00	0.00	1,458.42	0.97	0.00	0.00	1,458.42	0.11
Other Income - Property Tax Reimbur	0.00	0.00	0.00	0.00	0.00	0.00	4,670.47	0.35
Interest Income	0.05	0.00	0.06	0.00	0.10	0.00	0.97	0.00
Scrap Metal	0.00	0.00	1,022.50	0.68	2,285.33	0.16	16,087.25	1.19
Service Fee	13.80	0.01	5.75	0.00	80.50	0.01	68.95	0.01
Total Other Income and Expenses	13.85	0.01	5,770.58	3.85	(73.79)	(0.01)	22,370.01	1.65
Net Income or Loss	\$ 15,887.43	11.74	\$ (69,248.72)	(46.21)	\$ 34,224.36	2.42	\$ 20,322.45	1.50

See accountants' compilation report