

United States Bankruptcy Court
Western District of Tennessee, Western Division

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):
APAK Sports, Inc.
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years...
All Other Names used by the Joint Debtor in the last 8 years...
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all): 02-0624272
Street Address of Debtor (No. & Street, City, State & Zip Code):
2771 Clarke Road
Memphis, TN
ZIPCODE 38115
County of Residence or of the Principal Place of Business:
Shelby
Mailing Address of Debtor (if different from street address):
6677 Autumn Wood Cove
Memphis, TN
ZIPCODE 38141

Location of Principal Assets of Business Debtor (if different from street address above):
2771 Clarke Road
ZIPCODE 38115

Type of Debtor (Form of Organization) (Check one box.)
Nature of Business (Check one box.)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)
Tax-Exempt Entity (Check box, if applicable.)
Nature of Debts (Check one box.)

Filing Fee (Check one box)
Chapter 11 Debtors:
Check one box:
Check if:
Check all applicable boxes:

Statistical/Administrative Information
THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors
Estimated Assets
Estimated Liabilities

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): APAK Sports, Inc.
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Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet)

Location Where Filed: None	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: None	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X _____ Signature of Attorney for Debtor(s) Date</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.
 No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord or lessor that obtained judgment)

(Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

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Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

APAK Sports, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

X _____
Printed Name of Foreign Representative

Date

Signature of Attorney

X **/s/ Russell W. Savory** _____
Signature of Attorney for Debtor(s)

Russell W. Savory 12786 _____
Printed Name of Attorney for Debtor(s)

Gotten, Wilson, Savory & Beard, PLLC _____
Firm Name

88 Union Avenue, 14th Floor _____
Address

Memphis, TN 38103 _____

(901) 523-1110 _____
Telephone Number

November 8, 2006 _____
Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X **/s/ Alvin V. Rittman** _____
Signature of Authorized Individual

Alvin V. Rittman _____
Printed Name of Authorized Individual

President _____
Title of Authorized Individual

November 8, 2006 _____
Date

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

APAK SPORTS, INC.
Balance Sheet
As of November 2, 2006

	<u>Nov 2, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING	718.24
Total Checking/Savings	718.24
Accounts Receivable	
Accounts Receivable	12,530.86
Total Accounts Receivable	12,530.86
Total Current Assets	13,249.10
TOTAL ASSETS	<u>13,249.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AMEX BUSINESS	-233.24
Total Credit Cards	-233.24
Total Current Liabilities	-233.24
Long Term Liabilities	
CITI FINANCIAL	-274.88
Total Long Term Liabilities	-274.88
Total Liabilities	-508.12
Equity	
Retained Earnings	13,826.55
Net Income	-69.33
Total Equity	13,757.22
TOTAL LIABILITIES & EQUITY	<u>13,249.10</u>

11:15 AM
11/02/06
Accrual Basis

APAK SPORTS, INC.
Profit & Loss
January 1 through November 2, 2006

	<u>Jan 1 - Nov 2, 06</u>
Ordinary Income/Expense	
Income	
All-Stars Team	58,011.00
Building	2,000.00
Cage Rental	50.00
Coach K's Private Lessons	830.00
Coach K's Rent	21,240.00
Membership	1,480.00
Private Lessons	34,170.12
Team Rental	7,000.00
Tenant Rent Payment	25,550.00
Uncategorized Income	3,200.00
Vending Machines	312.04
Total Income	<u>153,843.16</u>
Expense	
18U Team Expense	19,960.60
Bank Service Charges	1,418.62
CPA	4,200.00
Donations	300.00
Equipment Lease	17,464.86
Guest Instructor Fee	25,021.60
Insurance	3,510.63
Interest Expense	
Mortgage	<u>2,000.00</u>
Total Interest Expense	2,000.00
Lease(Rent),Mortgage	28,800.00
Licenses and Permits	305.55
Loan	6,000.00
Miscellaneous	6,916.81
Professional Fees	
Legal Fees	2,500.00
Professional Fees - Other	<u>1,250.00</u>
Total Professional Fees	3,750.00
Repairs	1,346.34
Sales Taxes	891.00
Supplies	168.17
Taxes	1,577.00
Team Expense	8,689.07
Telephone	1,057.57
Utilities	<u>20,534.67</u>
Total Expense	<u>153,912.49</u>
Net Ordinary Income	<u>-69.33</u>
Net Income	<u><u>-69.33</u></u>

Form **1120S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed Form 2553 to elect to be an S corporation.
▶ See separate instructions.

2005

For calendar year 2005, or tax year beginning _____, ending _____

A Effective date of S election 10/01/02	Use the IRS label. Otherwise, print or type.	Name APAK SPORTS, INC.	C Employer identification number 02-0624272
B Business code number (see instructions) 713900		Number, street, and room or suite no. If a P.O. box, see instructions. 6677 AUTUMN WOOD CV.	D Date incorporated 3/31/2002
		City or town, state, and ZIP code MEMPHIS TN 38141-0479	E Total assets (see instructions) \$ 577,620
F Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return			
G Enter number of shareholders in the corporation at end of the tax year 3			

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross rcppt. or sales 114,311	b Less rtn. and allowances 130	c Bal ▶	1c	114,181
	2 Cost of goods sold (Schedule A, line 8)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	114,181
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			4	
	5 Other income (loss) (attach statement)		SEE STMT 1	5	620
	6 Total income (loss). Add lines 3 through 5			6	114,801
Deductions (see the instructions for limitations)	7 Compensation of officers			7	
	8 Salaries and wages (less employment credits)			8	
	9 Repairs and maintenance			9	1,738
	10 Bad debts			10	
	11 Rents			11	25,890
	12 Taxes and licenses			12	28,793
	13 Interest			13	31,777
	14a Depreciation (attach Form 4562)	14a	10,090		
	b Depreciation claimed on Schedule A and elsewhere on return	14b			
	c Subtract line 14b from line 14a			14c	10,090
	15 Depletion (Do not deduct oil and gas depletion.)			15	
	16 Advertising			16	
	17 Pension, profit-sharing, etc., plans			17	
	18 Employee benefit programs			18	
	19 Other deductions (attach statement)		SEE STMT 2	19	115,465
20 Total deductions. Add the amounts shown in the far right column for lines 7 through 19			20	213,753	
21 Ordinary business income (loss). Subtract line 20 from line 6			21	-98,952	
Tax and Payments	22 Tax: a Excess net passive income tax (attach statement)	22a			
	b Tax from Schedule D (Form 1120S)	22b			
	c Add lines 22a and 22b (see the instructions for additional taxes)			22c	
	23 Payments: a 2005 estimated tax payments and amount applied from 2004 return	23a			
	b Tax deposited with Form 7004	23b			
	c Credit for Federal tax paid on fuels (attach Form 4136)	23c			
	d Add lines 23a through 23c			23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached			24	
	25 Tax due. If line 23d is smaller than the total of lines 22c and 24, enter amount owed.			25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
27 Enter amount of line 26 you want: Credited to 2006 estimated tax ▶ Refunded ▶			27		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

PRESIDENT

Signature of officer **ALVIN V. RITTMAN**

Date

Title

Preparer's signature **SHELLEY SMITH, CPA**

Date **9/15/06**

Check if self-employed

Preparer's SSN or PTIN **P00293985**

Paid Preparer's Use Only
Firm's name (or yours if self-employed), address, and ZIP code **SMITH & SMITH, CPAS
165 N. MAIN ST., STE. 106
COLLIERVILLE, TN 38017-2654**

EIN **62-1619435**

Phone no. **901-850-2241**

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3
(ii) Lower of cost or market as described in Regulations section 1.471-4
(iii) Other (specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information (see instructions)

	Yes	No
1 Check method of accounting: (a) <input checked="" type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: (a) Business activity ▶ SPORT INSTRUCTION (b) Product or service ▶ BASEBALL SKILLS		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		<input type="checkbox"/>
7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		<input type="checkbox"/>
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year ▶		<input type="checkbox"/>
9 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X

Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach

Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule K Shareholders' Shares of Income, Deductions, Credits, etc.

Shareholders' Pro Rata Share Items		Total amount	
1	Ordinary business income (loss) (page 1, line 21)	1	-98,952
2	Net rental real estate income (loss) (attach Form 8825)	2	68,555
3a	Other gross rental income (loss)	3a	
b	Expenses from other rental activities (attach statement)	3b	
c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
4	Interest income	4	
5	Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
6	Royalties	6	
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
b	Collectibles (28%) gain (loss)	8b	
c	Unrecaptured section 1250 gain (attach statement)	8c	
9	Net section 1231 gain (loss) (attach Form 4797)	9	
10	Other income (loss) (see instructions) Type ▶	10	

		Shareholders' Pro Rata Share Items (continued)	Total amount	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Contributions STMT 3	12a	280
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures (1) Type (2) Amount	12c(2)	
	d	Other deductions (see instructions) Type	12d	
Credits & Credit Recapture	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d	Other rental real estate credits (see instructions) Type	13d	
	e	Other rental credits (see instructions) Type	13e	
	f	Credit for alcohol used as fuel (attach Form 6478)	13f	
	g	Other credits and credit recapture (see instructions) Type	13g	
Foreign Transactions	14a	Name of country or U.S. possession	14a	
	b	Gross income from all sources	14b	
	c	Gross income sourced at shareholder level Foreign gross income sourced at corporate level:	14c	
	d	Passive	14d	
	e	Listed categories (attach statement)	14e	
	f	General limitation Deductions allocated and apportioned at shareholder level:	14f	
	g	Interest expense	14g	
	h	Other Deductions allocated and apportioned at corporate level to foreign source income:	14h	
	i	Passive	14i	
	j	Listed categories (attach statement)	14j	
	k	General limitation Other information:	14k	
	l	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
	m	Reduction in taxes available for credit (attach statement)	14m	
n	Other foreign tax information (attach statement)	14n		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties-gross income	15d	
	e	Oil, gas, and geothermal properties-deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	266
	d	Property distributions	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)	17d	
	e	Income/loss reconciliation. (Required only if Schedule M-1 must be completed.) Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	17e	-30,677

Note: The corporation is not required to complete Schedules L and M-1 if question 9 of Schedule B is answered "Yes."

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		981		1,962
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets STMT 4		2,420		3,200
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments				
10a	Buildings and other depreciable assets	347,023		347,023	
b	Less accumulated depreciation	22,421	324,602	32,511	314,512
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		250,000		250,000
13a	Intangible assets (amortizable only)	14,761		14,761	
b	Less accumulated amortization	4,644	10,117	6,815	7,946
14	Other assets				
15	Total assets		588,120		577,620
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities STMT 5		258		7,867
19	Loans from shareholders		145,321		164,308
20	Mortgages, notes, bonds payable in 1 year or more		508,194		502,256
21	Other liabilities				
22	Capital stock		83,333		83,333
23	Additional paid-in capital				
24	Retained earnings		-148,986		-180,144
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		588,120		577,620

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return				
1	Net income (loss) per books	-31,158	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 14l, not charged against book income this year (itemize):
a	Depreciation \$		a	Depreciation \$
b	Travel and entertainment \$	266		
	STMT 6	215		
		481	7	Add lines 5 and 6
4	Add lines 1 through 3	-30,677	8	Income (loss) (Schedule K, line 17e). Line 4 less line 7
				-30,677

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)			
	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-148,986	
2	Ordinary income from page 1, line 21		
3	Other additions STMT 7	68,555	
4	Loss from page 1, line 21	98,952	
5	Other reductions STMT 8	761	
6	Combine lines 1 through 5	-180,144	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-180,144	

**United States Bankruptcy Court
Western District of Tennessee, Western Division**

IN RE:

Case No. _____

APAK Sports, Inc. _____

Chapter **11** _____

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: **November 8, 2006** _____

Signature: */s/ Alvin V. Rittman* _____
Alvin V. Rittman, President

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Alvin V. Rittman
6677 Autumn Wood Cove
Memphis, TN 38141

Bayview Loan Servicing Mortgage
4425 Ponce De Leon Blvd
Coral Gables, FL 33146

David Clark
4842 Mayfield Road West
Collierville, TN 38017

Financial Pacific Leasing Equipment Leas
3455 S. 344th Way #300
Federal Way, WA 98001

First Data Merchant
P.O. Box 407092
Ft. Lauderdale, FL 33340

Fred Wright
4663 Snow Drive
Harrisburg, NC 28075

Internal Revenue Service
P.O. Box 21126
Philadelphia, PA 19114

J. Phillip Jones
Attorney At Law
One Vantage Way, Suite C-205
Nashville, TN 37228

Jonathan E. Scharff
Attorney At Law
One Commerce Square, #2700
Memphis, TN 38103

Pawnee Leasing
700 Centre Avenue
Fort Collins, CO 80526

Shelby County Trustee
P.O. Box 2751
Memphis, TN 38101

Smith & Smith
165 N. Main Street, Suite 106
Collierville, TN 38017

Space Walks Fun Plex, Inc.
P.O. Box 140988
Orlando, FL 32814

Special Procedures
I.R.S. - Stop 31
P. O. Box 1107
Nashville, TN 37202

Tennessee Department Of Revenue
Andrew Jackson State Office Building
500 Deadrick Street
Nashville, TN 37242

Treasurer, City Of Memphis
P.O. Box 185
Memphis, TN 38101-0185

Upscale Investment Group
DuJuan Taylor
4617 Partridge Court
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