B1 (Official Form 1)(4/10)

United States Bankruptcy Court
Western District of Tennessee

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): **Shyona, Inc. d/b/a Quality Suites of Cordova**	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) **20-4580304**	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): **8166 Varnavas Drive Cordova, TN** ZIP Code **38016**	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: **Shelby**	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): ZIP Code	Mailing Address of Joint Debtor (if different from street address): ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box)

- ☐ Individual (includes Joint Debtors) *See Exhibit D on page 2 of this form.*
- ■ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)

Nature of Business (Check one box)

- ☐ Health Care Business
- ☐ Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ■ Other

Tax-Exempt Entity (Check box, if applicable)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)

- ☐ Chapter 7
- ☐ Chapter 9
- ■ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

Nature of Debts (Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."
- ■ Debts are primarily business debts.

Filing Fee (Check one box)

- ■ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
- ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

Check one box:

- ☐ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
- ■ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,343,300 *(amount subject to adjustment on 4/01/13 and every three years thereafter).*

Check all applicable boxes:

- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- ■ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☐ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors

■	☐	☐	☐	☐	☐	☐	☐	☐	☐
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

☐	☐	☐	☐	■	☐	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Estimated Liabilities

☐	☐	☐	☐	■	☐	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Voluntary Petition *(This page must be completed and filed in every case)*	Name of Debtor(s): **Shyona, Inc. d/b/a Quality Suites of Cordova**	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)		
Location Where Filed: **- None -**	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)		
Name of Debtor: **- None -**	Case Number:	Date Filed:
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X _____

Signature of Attorney for Debtor(s) (Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

■ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

■ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

_____

(Name of landlord that obtained judgment)

_____

(Address of landlord)

☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Shyona, Inc. d/b/a Quality Suites of Cordova

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

_____
Telephone Number (If not represented by attorney)

_____
Date

Signature of Attorney*

X **/s/ Michael P. Coury**
Signature of Attorney for Debtor(s)

Michael P. Coury TN 7002
Printed Name of Attorney for Debtor(s)

Butler, Snow, O'Mara, Stevens & Cannada, PLLC
Firm Name

6075 Poplar Avenue
Suite 500
Memphis, TN 38119

Address

(901) 680-7200 Fax: (901) 680-7201
Telephone Number

December 14, 2010
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X **/s/ Bharatkumar Patel**
Signature of Authorized Individual

Bharatkumar Patel
Printed Name of Authorized Individual

Secretary/Director of Operations
Title of Authorized Individual

December 14, 2010
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

_____
Printed Name of Foreign Representative

_____
Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

_____
Printed Name and title, if any, of Bankruptcy Petition Preparer

_____
Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

_____
Address

X _____

_____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Western District of Tennessee

In re **Shyona, Inc. d/b/a Quality Suites of Cordova** Debtor(s)

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.)*	(4) *Indicate if claim is contingent, unliquidated, disputed, or subject to setoff*	(5) *Amount of claim [if secured, also state value of security]*
Cavalier Telephone 2704 ALT 19 Palm Harbor, FL 34683-2639	**Cavalier Telephone 2704 ALT 19 Palm Harbor, FL 34683-2639**	**Trade debt**		**594.79**
Choice Hotels International P.O. Box 99992 Chicago, IL 60696	**Choice Hotels International P.O. Box 99992 Chicago, IL 60696**	**Trade debt**		**21,925.00**
City of Memphis 125 North Main Suite 375 Memphis, TN 38103	**City of Memphis 125 North Main Suite 375 Memphis, TN 38103**	**2009-10 real property taxes**	**Disputed**	**121,998.42**
City of Memphis 125 North Main Suite 375 Memphis, TN 38103	**City of Memphis 125 North Main Suite 375 Memphis, TN 38103**	**2010 Personalty taxes**		**1,365.40**
Comcast 3251 Players Club Parkway Memphis, TN 38125	**Comcast 3251 Players Club Parkway Memphis, TN 38125**	**Trade debt**		**1,147.00**
FPC Funding, LLC as Assignee to IFC Attn: Accounts Receivable NW 7668 P.O. Box 1450 Minneapolis, MN 55485-7668	**FPC Funding, LLC as Assignee to IFC Attn: Accounts Receivable Minneapolis, MN 55485-7668**	**lease arrearage**		**5,007.72**
HD Supply Facilities Maintenance Ltd P.O. Box 509058 San Diego, CA 92150-9058	**HD Supply Facilities Maintenance Ltd P.O. Box 509058 San Diego, CA 92150-9058**	**Trade debt**		**156.78**
Miller Protection Service P.O. Box 1000 Dept 151 Memphis, TN 38148	**Miller Protection Service P.O. Box 1000 Dept 151 Memphis, TN 38148**	**Trade debt**		**479.00**
Modern Imaging 22122 Sherman Way Suite 209 Canoga Park, CA 91303	**Modern Imaging 22122 Sherman Way Suite 209 Canoga Park, CA 91303**	**Trade debt**		**240.00**

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B4 (Official Form 4) (12/07) - Cont.

In re **Shyona, Inc. d/b/a Quality Suites of Cordova** Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.)*	(4) *Indicate if claim is contingent, unliquidated, disputed, or subject to setoff*	(5) *Amount of claim [if secured, also state value of security]*
PLI Plasticard 605 Sweeten Creek Industrial Park Asheville, NC 28803	**PLI Plasticard 605 Sweeten Creek Industrial Park Asheville, NC 28803**	**Trade debt**		**109.78**
Royal Cup P.O. Box 170971 Birmingham, AL 35217	**Royal Cup P.O. Box 170971 Birmingham, AL 35217**	**Trade debt**		**155.33**
Schindler Elevator Corporation P.O. Box 93050 Chicago, IL 60673-3050	**Schindler Elevator Corporation P.O. Box 93050 Chicago, IL 60673-3050**	**Trade debt**		**339.00**
Schwartz Electric 682 S. Cox Street Memphis, TN 38104	**Schwartz Electric 682 S. Cox Street Memphis, TN 38104**	**Trade debt**		**1,640.25**
Shelby County Trustee 160 N. Main, Suite 200 Memphis, TN 38103	**Shelby County Trustee 160 N. Main, Suite 200 Memphis, TN 38103**	**2009-10 real property taxes**	**Disputed**	**150,061.23**
Sysco Food 4359 B.F. Goodrich Blvd. Memphis, TN 38118	**Sysco Food 4359 B.F. Goodrich Blvd. Memphis, TN 38118**	**Trade debt**		**1,831.90**
Sysco Guest Supply P.O. Box 910 Monmouth Junction, NJ 08852-0910	**Sysco Guest Supply P.O. Box 910 Monmouth Junction, NJ 08852-0910**	**Trade debt**		**679.88**
The Leasing Experts, Inc. 9710 E. Indigo Street Suite 203 Miami, FL 33157	**The Leasing Experts, Inc. 9710 E. Indigo Street Suite 203 Miami, FL 33157**	**lease arrearage**		**309.00**
Vendor Capital Group 4191 Fayettville Road Raleigh, NC 27603	**Vendor Capital Group 4191 Fayettville Road Raleigh, NC 27603**	**lease arrearage**		**20,232.54**
Wandering Wifi 931 Monroe Drive Suite 102-303 Atlanta, GA 30308	**Wandering Wifi 931 Monroe Drive Suite 102-303 Atlanta, GA 30308**	**Trade debt**		**300.00**

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B4 (Official Form 4) (12/07) - Cont.

In re **Shyona, Inc. d/b/a Quality Suites of Cordova** Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Secretary/Director of Operations of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **December 14, 2010** Signature **/s/ Bharatkumar Patel**
Bharatkumar Patel
Secretary/Director of Operations

Penalty for making a false statement or concealing property: Fine of up to $500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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Bank of Chickamauga
P.O. Box 159
Chickamauga, GA 30707

Bharatkumar Patel
8186 Varnavas Drive
Cordova, TN 38016

Cavalier Telephone
2704 ALT 19
Palm Harbor, FL 34683-2639

Choice Hotels International
P.O. Box 99992
Chicago, IL 60696

City of Memphis
125 North Main
Suite 375
Memphis, TN 38103

Comcast
3251 Players Club Parkway
Memphis, TN 38125

FPC Funding, LLC
as Assignee to IFC
Attn: Accounts Receivable
NW 7668 P.O. Box 1450
Minneapolis, MN 55485-7668

HD Supply Facilities Maintenance Ltd
P.O. Box 509058
San Diego, CA 92150-9058

Miller Protection Service
P.O. Box 1000
Dept 151
Memphis, TN 38148

Modern Imaging
22122 Sherman Way
Suite 209
Canoga Park, CA 91303

PLI Plasticard
605 Sweeten Creek Industrial Park
Asheville, NC 28803

Royal Cup
P.O. Box 170971
Birmingham, AL 35217

Schindler Elevator Corporation
P.O. Box 93050
Chicago, IL 60673-3050

Schwartz Electric
682 S. Cox Street
Memphis, TN 38104

Shelby County Trustee
160 N. Main, Suite 200
Memphis, TN 38103

Sysco Food
4359 B.F. Goodrich Blvd.
Memphis, TN 38118

Sysco Guest Supply
P.O. Box 910
Monmouth Junction, NJ 08852-0910

The Leasing Experts, Inc.
9710 E. Indigo Street
Suite 203
Miami, FL 33157

Vendor Capital Group
4191 Fayettville Road
Raleigh, NC 27603

Vijay Patel
33 Princeton Glen
Adairsville, GA 30103

Wandering Wifi
931 Monroe Drive
Suite 102-303
Atlanta, GA 30308