

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.¹
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

**Monthly Operating Report
For the Period April 23, 2012 through May 20, 2012**

Required Documents	Form No.	Documents Complete	Explanation Attached	Debtors' Statement
Schedule of Operating Cash Flow	MOR-1	X		
Schedule of Disbursements by Legal Entity	MOR- 1a	X		
Schedule of Professional Fees and Expenses Paid	MOR- 1b	X		
Bank Account Reconciliations, Bank Statements and Cash Disbursements Journal				X
Statements of Operations	MOR-2	X		
Balance Sheets	MOR-3	X		
Status of Post Petition Taxes				X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.



Brian Litman
Vice President & Controller
Tribune Company

6-19-12
Date

Notes:

1. Refer to Appendix A for a full listing of the Debtors.

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here do not include consolidated results for Tribune Company (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

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General Notes

Condensed Combined Debtor-in-Possession Financial Statements – The condensed combined financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America (“U.S. GAAP”) in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed combined financial information for the Company and its 110 debtor subsidiaries listed in Appendix A (collectively the “Debtors”) only. The Company’s non-debtor subsidiaries are not included in the condensed combined income statements or condensed combined balance sheets.

Accounting Standards Codification (“ASC”) Topic 852, “Reorganizations” (“ASC Topic 852”), which is applicable to companies in chapter 11, generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of the business. The Debtors’ condensed combined financial statements contained herein have been prepared in accordance with the guidance in ASC Topic 852. The unaudited condensed combined financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and cash flows of the Debtors in the future.

Intercompany Transactions – Receivables and payables between the Debtors have been eliminated; however, intercompany transactions between the Debtors and non-debtor affiliates have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation related to these intercompany transactions is made by the presentation herein.

Liabilities Subject to Compromise – As a result of the chapter 11 filings, the payment of prepetition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC Topic 852 requires prepetition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

Monthly Operating Report
April 23, 2012 through May 20, 2012

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MOR-1
Debtors Combined Schedule of Operating Cash Flow
For the Period April 23, 2012 through May 20, 2012
(In thousands of dollars)

Beginning Cash Balance ¹	<u>\$ 2,194,621</u>
Cash Receipts	
Operating receipts	261,790
Other	-
Total Cash Receipts	<u>261,790</u>
Cash Disbursements ²	
Compensation and benefits	72,160
General disbursements	128,354
Reorganization related disbursements	<u>11,646</u>
Total Disbursements	<u>212,160</u>
Debtors Net Cash Flow	<u>49,630</u>
From/(To) Non-Debtors ³	3,174
Net Cash Flow	<u>52,803</u>
Other	(2,094)
Ending Available Cash Balance ¹	<u><u>\$ 2,245,330</u></u>

Notes:

1. Cash balances reflect available funds and activity in primary concentration and investment accounts; excludes minimal balances in local accounts. Cash balances are not the same per the balance sheet, as they do not include certain local bank accounts, unavailable funds, outstanding checks and other timing differences.
2. Disbursements reflect when the relevant disbursement accounts are funded rather than when clearing the bank.
3. Represents net cash flow from non-debtor subsidiaries.

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Chapter 11
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MOR-1a
Schedule of Disbursements by Legal Entity ¹
For the Period April 23, 2012 through May 20, 2012

Filing Entities:	Case #	Total Disbursements
1 Tribune Company	08-13141	\$ 48,454,026
2 435 Production Company	08-13142	-
3 5800 Sunset Production, Inc.	08-13143	-
4 Baltimore Newspaper Networks, Inc.	08-13144	-
5 California Community News Corporation	08-13145	1,197,248
6 Candle Holdings Corporation	08-13146	-
7 Channel 20, Inc.	08-13147	-
8 Channel 39, Inc.	08-13148	527,130
9 Channel 40, Inc.	08-13149	1,017,122
10 Chicago Avenue Construction Company	08-13150	-
11 Chicago River Production Company	08-13151	-
12 Chicago Tribune Company	08-13152	21,505,247
13 Chicago Tribune Newspapers, Inc.	08-13153	-
14 Chicago Tribune Press Service, Inc.	08-13154	34,380
15 ChicagoLand Microwave Licensee, Inc.	08-13155	-
16 Chicagoland Publishing Company	08-13156	22,975
17 Chicagoland Television News, Inc.	08-13157	-
18 Courant Specialty Products, Inc.	08-13159	-
19 Direct Mail Associates, Inc.	08-13160	10,779
20 Distribution Systems of America, Inc.	08-13161	-
21 Eagle New Media Investments, LLC	08-13162	489,252
22 Eagle Publishing Investments, LLC	08-13163	-
23 Forsalebyowner.com Corp.	08-13165	207,213
24 Forsalebyowner.com Referral Services, LLC	08-13166	-
25 Fortify Holdings Corporation	08-13167	-
26 Forum Publishing Group, Inc.	08-13168	581,235
27 Gold Coast Publications, Inc.	08-13169	749,386
28 GreenCo, Inc.	08-13170	-
29 Heart & Crown Advertising, Inc.	08-13171	-
30 Homeowners Realty, Inc.	08-13172	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

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April 23, 2012 through May 20, 2012

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Schedule of Disbursements by Legal Entity (continued) ¹
For the Period April 23, 2012 through May 20, 2012

Filing Entities:	Case #	Total Disbursements
31 Homestead Publishing Company	08-13173	82,799
32 Hoy Publications, LLC	08-13174	593,571
33 Hoy, LLC	08-13175	-
34 Insertco, Inc.	08-13176	-
35 Internet Foreclosure Service, Inc.	08-13177	-
36 JuliusAir Company II, LLC	08-13178	-
37 JuliusAir Company, LLC	08-13179	-
38 KIAH Inc.	08-13180	986,786
39 KPLR, Inc.	08-13181	1,332,020
40 KSWB Inc.	08-13182	2,997,707
41 KTLA Inc.	08-13183	4,657,450
42 KWGN, Inc.	08-13184	39,381
43 Los Angeles Times Communications LLC	08-13185	21,331,816
44 Los Angeles Times International, Ltd	08-13186	74,433
45 Los Angeles Times Newspapers, Inc.	08-13187	114,955
46 Magic T Music Publishing Company	08-13188	-
47 NBBF, LLC	08-13189	-
48 Neocomm, Inc.	08-13190	-
49 New Mass. Media, Inc.	08-13191	55,531
50 Newscom Services, Inc.	08-13193	-
51 Newspaper Readers Agency, Inc.	08-13194	-
52 North Michigan Production Company	08-13195	-
53 North Orange Avenue Properties, Inc.	08-13196	-
54 Oak Brook Productions, Inc.	08-13197	90,850
55 Orlando Sentinel Communications Company	08-13198	5,261,568
56 Patuxent Publishing Company	08-13200	461,108
57 Publishers Forest Products Co. of Washington ²	08-13201	-
58 Sentinel Communications News Ventures, Inc.	08-13202	-
59 Shepard's Inc.	08-13203	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.
2. The chapter 11 petition of Publishers Forest Products Co. of Washington was dismissed by an order of the bankruptcy court on May 24, 2012. See related dockets 11688, 11681, and 11599.

Monthly Operating Report
April 23, 2012 through May 20, 2012

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DISTRICT OF DELAWARE

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Case Number: 08-13141 (KJC)
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Schedule of Disbursements by Legal Entity (continued) ¹
For the Period April 23, 2012 through May 20, 2012

Filing Entities:	Case #	Total Disbursements
60 Signs of Distinction, Inc.	08-13204	-
61 Southern Connecticut Newspapers, Inc.	08-13205	-
62 Star Community Publishing Group, LLC	08-13206	-
63 Stemweb, Inc.	08-13207	-
64 Sun-Sentinel Company	08-13208	6,997,409
65 The Baltimore Sun Company	08-13209	6,499,765
66 The Daily Press, Inc.	08-13210	2,230,057
67 The Hartford Courant Company	08-13211	5,313,959
68 The Morning Call, Inc.	08-13212	2,352,488
69 The Other Company LLC	08-13213	-
70 Times Mirror Land and Timber Company	08-13214	-
71 Times Mirror Payroll Processing Company, Inc.	08-13215	-
72 Times Mirror Services Company, Inc.	08-13216	-
73 TMLH 2, Inc.	08-13217	-
74 TMLS I, Inc.	08-13218	-
75 TMS Entertainment Guides, Inc.	08-13219	-
76 Tower Distribution Company	08-13220	276,402
77 Towering T Music Publishing Company	08-13221	-
78 Tribune Broadcast Holdings, Inc.	08-13222	293,769
79 Tribune Broadcasting Company	08-13223	10,632,847
80 Tribune Broadcasting Holdco, LLC	08-13224	-
81 Tribune Broadcasting News Network, Inc.	08-13225	602,837
82 Tribune California Properties, Inc.	08-13226	-
83 Tribune Direct Marketing, Inc.	08-13227	9,862,170
84 Tribune Entertainment Company	08-13228	-
85 Tribune Entertainment Production Company	08-13229	-
86 Tribune Finance Service Center, Inc.	08-13230	2,614,889
87 Tribune Finance, LLC	08-13231	-
88 Tribune License, Inc.	08-13232	-
89 Tribune Los Angeles, Inc.	08-13233	-

Notes:

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Chapter 11
Case Number: 08-13141 (KJC)
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MOR-1a
Schedule of Disbursements by Legal Entity (continued) ¹
For the Period April 23, 2012 through May 20, 2012

Filing Entities:	Case #	Total Disbursements
90 Tribune Manhattan Newspaper Holdings, Inc.	08-13234	-
91 Tribune Media Net, Inc.	08-13235	411,115
92 Tribune Media Services, Inc.	08-13236	3,801,676
93 Tribune Network Holdings Company	08-13237	22,333
94 Tribune New York Newspaper Holdings, LLC	08-13238	-
95 Tribune NM, Inc.	08-13239	-
96 Tribune Publishing Company	08-13240	17,060,507
97 Tribune Television Company	08-13241	6,440,167
98 Tribune Television Holdings, Inc.	08-13242	605,828
99 Tribune Television New Orleans, Inc.	08-13244	638,523
100 Tribune Television Northwest, Inc.	08-13245	1,558,575
101 ValuMail, Inc.	08-13246	13,138
102 Virginia Community Shoppers, LLC	08-13247	-
103 Virginia Gazette Companies, LLC	08-13248	159,625
104 WATL, LLC	08-13249	-
105 WCWN LLC	08-13250	-
106 WDCW Broadcasting, Inc.	08-13251	569,159
107 WGN Continental Broadcasting Company	08-13252	14,856,015
108 WLVI Inc.	08-13253	-
109 WPIX, Inc.	08-13254	4,584,598
110 WCCT, Inc.	08-13255	-
111 Tribune CNLBC, LLC	09-13496	-
	Total Disbursements	<u>\$ 211,273,817</u>

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

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DISTRICT OF DELAWARE

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Chapter 11
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MOR-1b
Schedule of Professional Fees and Expenses Paid
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

Professional	Amount Paid This Period			Cumulative Amount Paid Since Petition Date		
	Fees	Expenses	Total	Fees	Expenses	Total
AlixPartners, LLP	\$ 253,419	\$ 84	\$ 253,503	\$ 10,222,546	\$ 126,454	\$ 10,349,000
Alvarez & Marsal North America, LLC	647,708	1,193	648,902	19,420,201	121,817	19,542,019
Campbell & Levine, LLC	-	-	-	7,506	1,049	8,555
Chadbourne & Parke LLP	1,977,287	19,551	1,996,839	43,043,151	3,023,594	46,066,744
Cole, Schotz, Meisel, Forman & Leonard, P.A.	112,267	-	112,267	3,929,020	382,240	4,311,260
Daniel J. Edelman, Inc.	7,387	-	7,387	145,657	464	146,121
Davis Wright Tremaine LLP ¹	23,309	-	23,309	700,761	28,626	729,387
Deloitte & Touche LLP	-	-	-	134,003	164	134,166
Dow Lohnes PLLC	81,333	-	81,333	4,697,564	29,696	4,727,260
Epiq Bankruptcy Solutions, LLC	134,675	10,407	145,082	8,278,392	1,841,073	10,119,466
Ernst & Young LLP	81,901	-	81,901	2,259,629	62,356	2,321,985
Jenner & Block LLP	4,847	-	4,847	1,867,163	56,099	1,923,262
Jones Day	220,407	-	220,407	2,389,940	91,316	2,481,256
Klee, Tuchin, Bogdanoff & Stern LLP	-	-	-	5,083,434	137,376	5,220,810
Kurtzman Carson Consultants LLC	-	-	-	15,789	24,190	39,979
Landis Rath & Cobb LLP	587,032	206,962	793,994	5,618,698	911,563	6,530,261
Lazard Freres & Co. LLC	439,156	116	439,273	7,409,472	390,897	7,800,369
LECG, LLC	-	-	-	3,370,636	166,022	3,536,658
Levine Sullivan Koch & Schulz LLP ¹	116,325	-	116,325	863,143	89,404	952,546
McDermott Will & Emery LLP	227,952	-	227,952	10,343,602	197,431	10,541,033
Mercer (US) Inc.	-	-	-	1,515,479	125,531	1,641,010
Moelis & Company LLC	440,000	1,084	441,084	6,964,159	167,990	7,132,149
Novack and Macey LLP	17,377	-	17,377	119,425	4,120	123,545
Paul, Hastings, Janofsky & Walker LLP	919	-	919	1,390,426	9,473	1,399,900
PricewaterhouseCoopers LLP	136,537	(140)	136,397	7,173,376	130,708	7,304,084
Reed Smith LLP	19,617	-	19,617	1,097,560	26,822	1,124,382
Saul Ewing LLP	-	-	-	3,238,459	199,610	3,438,069
Seitz, Van Ogtrop & Green, P.A.	-	-	-	-	-	-
Seyfarth Shaw LLP	37,027	(128)	36,899	2,361,723	105,968	2,467,691
Sidley Austin LLP	5,402,855	267,961	5,670,816	71,647,368	4,423,687	76,071,055
Sitrick and Company	17,088	-	17,088	89,318	6,610	95,928
SNR Denton US LLP ¹	-	-	-	-	-	-
Stuart Maue	151,667	789	152,456	2,331,216	12,939	2,344,154
Zuckerman Spaeder LLP	171,137	-	171,137	6,637,160	5,693,063	12,330,223
Unsecured Creditors Committee Members	-	-	-	-	74,519	74,519
Sub Total Retained Professionals	\$ 11,309,229	\$ 507,880	\$ 11,817,109	\$ 234,365,974	\$ 18,662,872	\$ 253,028,846
Reimbursement of Professionals Representing Employees Related to Discovery in Connection with the Confirmation of the Plan of Reorganization or Related Proceedings	\$ 17,077	\$ -	\$ 17,077	\$ 631,371	\$ 22,469	\$ 653,840
Reimbursement of Professionals Representing Employees Subject to Preference Complaints Filed by the UCC in Accordance With The Notice of Debtors' Intent to Advance Attorneys' Fees To Certain Current Employees (Docket #7299 Dated December 23, 2010)	3,746	-	3,746	814,444	32,070	846,514
Sub Total Employee Litigation Professionals	\$ 20,823	\$ -	\$ 20,823	\$ 1,445,815	\$ 54,539	\$ 1,500,354
Total Professional Fees and Expenses	\$ 11,330,052	\$ 507,880	\$ 11,837,932	\$ 235,811,789	\$ 18,717,411	\$ 254,529,200

Monthly Operating Report
April 23, 2012 through May 20, 2012

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MOR-1b
Schedule of Professional Fees and Expenses Paid (continued)
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

Professional

Role

AlixPartners, LLP	Unsecured Creditors Committee Financial Advisor
Alvarez & Marsal North America, LLC	Debtors' Restructuring Advisor
Campbell & Levine LLC	Special Delaware Litigation Counsel
Chadbourne & Parke LLP	Unsecured Creditors Committee Legal Counsel
Cole, Schotz, Meisel, Forman & Leonard, P.A.	Debtors' Co-Counsel
Daniel J. Edelman, Inc.	Corporate Communications Advisor
Davis Wright Tremaine LLP	Debtors' Special Counsel for Certain Media Litigation Matters
Deloitte & Touche LLP	Debtors' Financial and Accounting Advisor
Dow Lohnes PLLC	Debtors' Special Counsel for FCC and Broadcast Matters
Epiq Bankruptcy Solutions, LLC	Noticing / Claims Agent
Ernst & Young LLP	Debtors' Valuation and Business Modeling Consultant
Jenner & Block LLP	Debtors' Special Counsel for Litigation Matters
Jones Day	Debtors' Counsel for the Special Committee of the Board of Directors
Klee, Tuchin, Bogdanoff & Stern LLP	Examiner's Co-Counsel
Kurtzman Carson Consultants LLC	Unsecured Creditors Committee Web Host
Landis Rath & Cobb LLP	Unsecured Creditors Committee Legal Counsel
Lazard Freres & Co. LLC	Debtors' Financial Advisor & Investment Banker
LECG, LLC	Examiner's Financial Advisor
Levine Sullivan Koch & Schulz LLP	Debtors' Special Counsel for Certain Litigation Matters
McDermott Will & Emery LLP	Debtors' Special Counsel for General Domestic Legal Matters
Mercer (US) Inc.	Debtors' Compensation Consultant
Moelis & Company LLC	Unsecured Creditors Committee Investment Banker
Novack and Macey	Debtors' Special Counsel for Certain Litigation Matters
Paul, Hastings, Janofsky & Walker LLP	Debtors' Special Counsel for Real Estate Matters
PricewaterhouseCoopers LLP	Debtors' Independent Auditors and Tax Advisor
Reed Smith LLP	Debtors' Special Counsel for Certain Litigation Matters
Saul Ewing LLP	Examiner's Co-Counsel
Seitz, Van Ogtrop & Green, P.A.	Unsecured Creditors Committee Special Conflicts Counsel
Seyfarth Shaw LLP	Debtors' Special Counsel for Certain Employment Litigation Matters
Sidley Austin LLP	Debtors' Co-Counsel
Sitrick and Company	Corporate Communications Advisor
SNR Denton US LLP	Debtors' Special Counsel for Certain Litigation Matters
Stuart Maue	Court Appointed Fee Examiner
Zuckerman Spaeder LLP	Unsecured Creditors Committee Special Counsel

Note:

1. SNR Denton US LLP, Davis Wright Tremaine LLP and Levine Sullivan Koch & Schultz LLP were formerly ordinary course professionals and payments to these firms as ordinary course professionals are omitted from the above.

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**Debtors Statement with respect to Bank Account Reconciliations, Bank Statements
and Cash Disbursements Journal
For the Period April 23, 2012 through May 20, 2012**

Bank Account Reconciliations & Cash Disbursements Journals

The Debtors affirm that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtors affirm that within its financial accounting systems, check registers and/or disbursements journals are maintained for each disbursement account.

Bank statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors.

Closed Bank Accounts

The Debtors affirm that no bank account(s) were closed during the current reporting period.

Opened Bank Accounts¹

The Debtors affirm that no bank account(s) were opened during the current reporting period.

Notes:

1. The Debtors have become aware of an account that was opened by JPMorgan Chase in the name of Tribune Company, but as to which Tribune Company is not a signatory and does not have access or control. The account holds \$2 million paid by Tribune Company in connection with the Debtors' former procurement card program administered by a JPMorgan Chase affiliate. The Debtors are reviewing all facts and circumstances relevant to the status of this account.

Monthly Operating Report
April 23, 2012 through May 20, 2012

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MOR-2
Debtors Condensed Combined Statements of Operations^{1,2}
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012
(In thousands of dollars)
(Unaudited)

	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012 ³
Total Revenue	\$ 246,285	10,665,898
Operating Expenses		
Cost of sales	122,642	5,638,972
Selling, general and administrative	71,855	5,884,086
Depreciation	10,447	512,388
Amortization of intangible assets	1,400	52,264
Total operating expenses	206,344	12,087,710
Operating Profit (Loss)	39,941	(1,421,812)
Income on equity investments, net	832	23,582
Interest expense, net	(3,683)	(86,918)
Management fee	(1,192)	(55,514)
Non-operating loss, net	-	(67,532)
Income (Loss) Before Reorganization Costs & Income Taxes	35,898	(1,608,194)
Reorganization costs ⁴	(7,414)	(1,143,023)
Income (Loss) Before Income Taxes	28,484	(2,751,217)
Income taxes	(1,192)	265,788
Income (Loss) From Continuing Operations	27,292	(2,485,429)
Income from Discontinued Operations, net of tax ⁵	-	411,863
Net Income (Loss)	\$ 27,292	(2,073,566)

See Notes to Debtors Condensed Combined Statements of Operations on the following page

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DISTRICT OF DELAWARE

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MOR-2
Notes to Debtors Condensed Combined Statements of Operations^{1,2}
For the Periods April 23, 2012 through May 20, 2012 and
December 8, 2008 through May 20, 2012
(Unaudited)

Notes:

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
2. The Debtors Condensed Combined Statements of Operations include the financial results for the Debtors. The statements do not eliminate intercompany revenues, costs or management fees, but rather adds all of the amounts from each of the 111 entities that comprise the Debtors. As noted, these statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of the Company and each of its subsidiaries.
3. The Debtors Condensed Combined Statements of Operations for the period December 8, 2008 through May 20, 2012 have been adjusted to properly reflect certain prior period adjustments and reclassifications. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2008, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These impairment charges, which totaled \$2,619 million, were recorded as adjustments to the December 8, 2008 through December 28, 2008 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through May 20, 2012. These impairment charges also resulted in adjustments to previously reported depreciation and amortization, which are also reflected in the Company's results of operations for the period December 8, 2008 through May 20, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through May 20, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through May 20, 2012.
4. The April 23, 2012 through May 20, 2012 period includes \$7 million of professional and other fees associated with the chapter 11 process. The December 8, 2008 through May 20, 2012 period includes a \$621 million loss related to the write up of PHONES debt to par value for the unexchanged shares and to exchange value for those shares put to the Company through December 8, 2008, \$318 million in losses to write off debt issuance costs and debt discounts, \$81 million in gains for adjustments to certain other pre-petition obligations, and \$285 million for professional and other fees associated with the chapter 11 process.
5. Tribune CNLBC, LLC (formerly Chicago National League Ball Club, LLC) filed a voluntary petition for relief under chapter 11 of the United States bankruptcy code on October 12, 2009. This petition is being jointly administered under the caption "In re: Tribune Company, et al." Case No. 08-13141 starting on that date. On October 27, 2009, the majority of the assets and liabilities of Tribune CNLBC, LLC were contributed to a newly formed joint venture as part of a transaction that was approved by the bankruptcy court on October 14, 2009. Therefore, the financial results for Tribune CNLBC, LLC for the period October 12, 2009 through May 20, 2012 are presented in income from discontinued operations, net of tax, in the condensed combined statements of operations.

Monthly Operating Report
April 23, 2012 through May 20, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-3
Debtors Condensed Combined Balance Sheets ^{1, 2}
As of the Petition Date and May 20, 2012
(In thousands of dollars)
(Unaudited)

	May 20, 2012	Dec. 7, 2008 ³
<u>Assets</u>		
Current Assets		
Cash and cash equivalents	\$ 1,528,367	\$ 316,869
Accounts receivable, net ⁴	467,161	100,559
Inventories	24,560	52,709
Broadcast rights	196,700	235,879
Prepaid expenses and other	204,822	227,118
Total current assets	2,421,610	933,134
Property, plant and equipment, net ⁵	921,217	1,385,016
Other Assets		
Broadcast rights	79,030	214,468
Goodwill and other intangible assets, net ⁵	768,876	3,167,931
Prepaid pension costs ⁶	-	393,459
Investments in non-debtor subsidiaries	1,525,681	1,363,822
Other investments	40,464	47,443
Intercompany receivables from non-debtors ⁴	3,025,947	4,895,764
Restricted cash ⁷	727,454	-
Other	88,037	239,432
Total Assets	\$ 9,598,316	\$ 12,640,469
<u>Liabilities and Shareholders' Equity (Deficit)</u>		
Current Liabilities		
Current portion of broadcast rights	\$ 125,871	\$ -
Current portion of long-term debt	2,325	1,642
Accounts payable, accrued expenses, and other	397,694	315,922
Total current liabilities	525,890	317,564
Pension obligations ⁶	505,070	-
Long-term broadcast rights	91,735	-
Long-term debt	3,302	11,008
Other obligations	173,302	260,872
Total Liabilities	1,299,299	589,444
Liabilities Subject to Compromise		
Intercompany payables to non-debtors	3,459,117	4,462,852
Obligations to third parties	13,001,523	13,007,007
Total Liabilities Subject to Compromise	16,460,640	17,469,859
Shareholders' Equity (Deficit)	(8,161,623)	(5,418,834)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 9,598,316	\$ 12,640,469

See Notes to Debtors Condensed Combined Balance Sheets on the following page

Monthly Operating Report
April 23, 2012 through May 20, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-3
Notes to Debtors Condensed Combined Balance Sheets^{1, 2}
As of the Petition Date and May 20, 2012
(In thousands of dollars)

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
2. The Debtors Condensed Combined Balance Sheets include the financial results for the Debtors. The statements do not eliminate intercompany accounts, but rather adds all of the amounts from each of the 111 entities that comprise the Debtors. As noted, these statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of the Company and each of its subsidiaries. Intercompany investments and intercompany receivables and payables between the Debtors have been eliminated.
3. The Debtors Condensed Combined Balance Sheets as of December 7, 2008 have been adjusted to properly reflect certain prior period adjustments and reclassifications.
4. On March 1, 2010, the receivables financing facility at Tribune Receivables LLC (a non-debtor subsidiary of Tribune Company) was terminated. As a result of the termination, all outstanding accounts receivables that had previously been sold by the Debtors to Tribune Receivables LLC for purposes of securing the facility were sold back to the Debtors.
5. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These adjustments were recorded to the December 8, 2008 through December 28, 2008 reporting period. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through May 20, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through May 20, 2012.
6. The funded status of the Company-sponsored pension plans was remeasured at December 25, 2011, in accordance with ASC Topic 715, based upon updated actuarial assumptions and the fair value of pension plan assets as of that date. The prepaid pension costs and pension obligations at December 7, 2008 were based upon a valuation as of December 2007.
7. Restricted cash represents funds held at Tribune CNLBC arising from the Chicago Cubs transaction, including a special distribution from a newly formed limited liability company to which the assets and liabilities of the Chicago Cubs businesses were contributed and collections on accounts receivable balances retained by Tribune CNLBC. Pursuant to an order of the bankruptcy court approving the transaction, these funds are segregated from the Debtors' centralized cash management system and are not available for general corporate purposes by the Debtors.

Monthly Operating Report
April 23, 2012 through May 20, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

**Declaration Regarding the Status of Post Petition Taxes of the Debtors
As of May 20, 2012**

STATE OF ILLINOIS,

COOK COUNTY

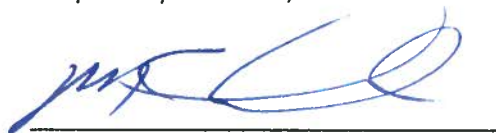
Patrick Shanahan hereby declares and states:

1. I am Vice President Tax for Tribune Company, a corporation organized under the laws of the State of Delaware and the Debtor in the above-captioned chapter 11 cases (the "Debtors"). I am familiar with the Debtors' day-to-day operations, business affairs and books and records.
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration on behalf of the Debtors.
3. To the best of my knowledge, the Debtors have filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.¹

Dated: June 19, 2012

Chicago, Illinois

Respectfully submitted,



Patrick Shanahan
Vice President, Tax

¹The Debtors use ADP for the remittance of all payroll taxes.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-4
Combined Debtors Summary of Unpaid Post Petition Accounts Payable ¹
May 20, 2012

	Days Past Due					Total
	<u>Current</u>	<u>1-30</u>	<u>31-60</u>	<u>61-90</u>	<u>>91</u>	
Combined Debtors	\$ 20,298,693	\$ 129,210	\$ 400,577	\$ 2,270	\$ 304,763	\$ 21,135,513
	96%	1%	2%	0%	1%	

Notes:

- The post petition accounts payable reported represent open and outstanding trade vendor invoices that have been entered into the Debtors' accounts payable system and prepetition amounts that the Debtors intend to pay in accordance with various orders of the Bankruptcy Court. This summary does not include accruals for invoices not yet received or approved.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-5
Combined Debtors Trade Accounts Receivable and Aging
May 20, 2012

	Days Aged ¹					Total
	0-30	31-60	61-90	91-120	>120	
Trade ²	\$ 198,613,183	\$ 124,929,570	\$ 61,674,926	\$ 23,380,982	\$ 26,152,644	\$ 434,751,305
Other ³						40,851,530
Employee Advances ⁴						786,714
Un-aged Circulation ⁴						9,879,257
Accounts Receivable ⁵	\$ 198,613,183	\$ 124,929,570	\$ 61,674,926	\$ 23,380,982	\$ 26,152,644	\$ 486,268,806 ⁶
	41%	26%	13%	5%	5%	100%

Notes:

1. Aged from date of invoice.
2. Represents consolidated accounts receivable for the Debtors. On March 1, 2010, the receivables financing facility at Tribune Receivables LLC (a non-debtor subsidiary of Tribune Company) was terminated. As a result of the termination, all outstanding accounts receivables that had previously been sold by the Debtors to Tribune Receivables LLC for purposes of securing the facility were sold back to the Debtors.
3. Rents, accrued interest, refunds, income tax, and other one-time receivables that are not aged.
4. These balances are not aged by the Debtors.
5. Before any provisions for bad debt and write-offs. Aging percentages are calculated based on total trade accounts receivable.
6. Excludes \$19.0 million allowance for doubtful accounts.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-6
Debtor Questionnaire
For the Period April 23, 2012 through May 20, 2012

		Yes	No
1.	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2.	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		X
3.	Have all post petition tax returns been timely filed? If no, provide an explanation. ¹	X	
4.	Are workers compensation, general liability and other necessary insurance coverage's in effect? If no, provide an explanation.	X	
5.	Have any bank accounts been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Notes:

1. The Debtors are aware of certain immaterial tax payments that were not timely paid but have subsequently been addressed.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix A
Debtors Listing

Company Legal Name	Case No.
Tribune Company	08-13141
435 Production Company	08-13142
5800 Sunset Production, Inc.	08-13143
Baltimore Newspaper Networks, Inc.	08-13144
California Community News Corporation	08-13145
Candle Holdings Corporation	08-13146
Channel 20, Inc.	08-13147
Channel 39, Inc.	08-13148
Channel 40, Inc.	08-13149
Chicago Avenue Construction Company	08-13150
Chicago River Production Company	08-13151
Chicago Tribune Company	08-13152
Chicago Tribune Newspapers, Inc.	08-13153
Chicago Tribune Press Service, Inc.	08-13154
ChicagoLand Microwave Licensee, Inc.	08-13155
Chicagoland Publishing Company	08-13156
Chicagoland Television News, Inc.	08-13157
Courant Specialty Products, Inc.	08-13159
Direct Mail Associates, Inc.	08-13160
Distribution Systems of America, Inc.	08-13161
Eagle New Media Investments, LLC	08-13162
Eagle Publishing Investments, LLC	08-13163
Forsalebyowner.com Corp.	08-13165
Forsalebyowner.com Referral Services, LLC	08-13166
Fortify Holdings Corporation	08-13167
Forum Publishing Group, Inc.	08-13168
Gold Coast Publications, Inc.	08-13169
GreenCo, Inc.	08-13170
Heart & Crown Advertising, Inc.	08-13171
Homeowners Realty, Inc.	08-13172
Homestead Publishing Company	08-13173
Hoy Publications, LLC	08-13174
Hoy, LLC	08-13175
Insertco, Inc.	08-13176
Internet Foreclosure Service, Inc.	08-13177
JuliusAir Company II, LLC	08-13178
JuliusAir Company, LLC	08-13179
KIAH Inc.	08-13180
KPLR, Inc.	08-13181
KSWB Inc.	08-13182

Monthly Operating Report
April 23, 2012 through May 20, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix A
Debtors Listing

Company Legal Name	Case No.
KTLA Inc.	08-13183
KWGN, Inc.	08-13184
Los Angeles Times Communications LLC	08-13185
Los Angeles Times International, Ltd	08-13186
Los Angeles Times Newspapers, Inc.	08-13187
Magic T Music Publishing Company	08-13188
NBBF, LLC	08-13189
Neocomm, Inc.	08-13190
New Mass. Media, Inc.	08-13191
Newscom Services, Inc.	08-13193
Newspaper Readers Agency, Inc.	08-13194
North Michigan Production Company	08-13195
North Orange Avenue Properties, Inc.	08-13196
Oak Brook Productions, Inc.	08-13197
Orlando Sentinel Communications Company	08-13198
Patuxent Publishing Company	08-13200
Publishers Forest Products Co. of Washington ¹	08-13201
Sentinel Communications News Ventures, Inc.	08-13202
Shepard's Inc.	08-13203
Signs of Distinction, Inc.	08-13204
Southern Connecticut Newspapers, Inc.	08-13205
Star Community Publishing Group, LLC	08-13206
Stemweb, Inc.	08-13207
Sun-Sentinel Company	08-13208
The Baltimore Sun Company	08-13209
The Daily Press, Inc.	08-13210
The Hartford Courant Company	08-13211
The Morning Call, Inc.	08-13212
The Other Company LLC	08-13213
Times Mirror Land and Timber Company	08-13214
Times Mirror Payroll Processing Company, Inc.	08-13215
Times Mirror Services Company, Inc.	08-13216
TMLH 2, Inc.	08-13217
TMLS I, Inc.	08-13218
TMS Entertainment Guides, Inc.	08-13219
Tower Distribution Company	08-13220
Towering T Music Publishing Company	08-13221
Tribune Broadcast Holdings, Inc.	08-13222
Tribune Broadcasting Company	08-13223
Tribune Broadcasting Holdco, LLC	08-13224
Tribune Broadcasting News Network, Inc.	08-13225

Monthly Operating Report
April 23, 2012 through May 20, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix A
Debtors Listing

Company Legal Name	Case No.
Tribune California Properties, Inc.	08-13226
Tribune Direct Marketing, Inc.	08-13227
Tribune Entertainment Company	08-13228
Tribune Entertainment Production Company	08-13229
Tribune Finance Service Center, Inc.	08-13230
Tribune Finance, LLC	08-13231
Tribune License, Inc.	08-13232
Tribune Los Angeles, Inc.	08-13233
Tribune Manhattan Newspaper Holdings, Inc.	08-13234
Tribune Media Net, Inc.	08-13235
Tribune Media Services, Inc.	08-13236
Tribune Network Holdings Company	08-13237
Tribune New York Newspaper Holdings, LLC	08-13238
Tribune NM, Inc.	08-13239
Tribune Publishing Company	08-13240
Tribune Television Company	08-13241
Tribune Television Holdings, Inc.	08-13242
Tribune Television New Orleans, Inc.	08-13244
Tribune Television Northwest, Inc.	08-13245
ValuMail, Inc.	08-13246
Virginia Community Shoppers, LLC	08-13247
Virginia Gazette Companies, LLC	08-13248
WATL, LLC	08-13249
WCWN LLC	08-13250
WDCW Broadcasting, Inc.	08-13251
WGN Continental Broadcasting Company	08-13252
WLVI Inc.	08-13253
WPIX, Inc.	08-13254
WCCT Inc.	08-13255
Tribune CNLBC, LLC	09-13496

Notes:

1. The chapter 11 petition of Publishers Forest Products Co. of Washington was dismissed by an order of the bankruptcy court on May 24, 2012. See related dockets 11688, 11681, and 11599.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.¹
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix B

Condensed Combining Statements of Operations and Balance Sheets

These combining financial statements are provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. The Company has recognized certain prior period adjustments which are reflected in the accompanying condensed combining statements of operations for the period December 8, 2008 through May 20, 2012 and the condensed combining balance sheets. These statements should be read in conjunction with the General Notes contained within this Monthly Operating Report.

Notes to the Condensed Combining Statements of Operations and Balance Sheets

1. These entities have no or de minimus activity.
2. Distribution Systems of America, Inc. (08-13161) ("DSAI") is a holding company which holds a 50% interest in Star Community Publishing Group, LLC (08-13206) ("Star"). DSAI has no operations and its financial results are maintained on a consolidated basis with and included in the financial results of Star. Therefore, to obtain a complete understanding of DSAI, the reader should therefore also review the financial statements of Star.
3. Forsalebyowner.com Referral Services, LLC (08-13166) ("FSBO Referral LLC") has no activity. The financial results of FSBO Referral LLC are maintained on a consolidated basis with and included in the financial results of Forsalebyowner Corp. (08-13165) ("FSBO Corp."). Therefore, to obtain a complete understanding of FSBO Referral LLC, the reader should also review the financial statements of FSBO Corp.
4. Tribune Los Angeles, Inc. (08-13233) is a holding company with substantially no activity and its financial results are maintained on a consolidated basis with and included in the financial results of its subsidiary Los Angeles Times Communications LLC (08-13185). Therefore, to obtain a complete understanding of Tribune Los Angeles, Inc., the reader should also review the financial statements of Los Angeles Times Communications LLC.
5. Los Angeles Times Newspapers, Inc. (08-13187) is a legal entity which distributes the *Los Angeles Times* outside of the state of California. It is a subsidiary of Tribune Company (08-13141), however its financial results are maintained on a consolidated basis with and included in Los Angeles Times Communications LLC (08-13185). Therefore, to obtain a complete understanding of Los Angeles Times Newspapers, Inc., the reader should also review the financial statements of Los Angeles Times Communications LLC.
6. The financial results of Magic T Music Publishing Company (08-13188) are maintained on a consolidated basis with and included in the financial results of its parent, Tribune Entertainment Company (08-13228). Therefore, to obtain a complete understanding of Magic T Music Publishing Company, the reader should also review the financial statements of Tribune Entertainment Company.
7. NBBF, LLC (08-13189) holds real estate and has no activity.
8. Tribune NM, Inc. (08-13239) is a holding company for 50% of Star Community Publishing Group, LLC (08-13206) ("Star"). It has no operations and its financial results are maintained on a consolidated basis with and included in the financial results of Star. Therefore, to obtain a complete understanding of Tribune NM, Inc., the reader should also review the financial statements of Star.
9. TMLH 2, Inc. (08-13217) has no operations. Its financial results are maintained on a consolidated basis with and included in the financial results of its direct parent company The Hartford Courant Company (08-13211). Therefore, to obtain a complete understanding of TMLH 2, Inc., the reader should also review the financial statements of The Hartford Courant Company.
10. The financial results for Towering T Music Publishing Company (08-13221) are maintained on a consolidated basis with and included in the financial results of its parent Tribune Entertainment Company (08-13228). Therefore, to obtain a complete understanding of Towering T Music Publishing Company, the reader should also review the financial statements of Tribune Entertainment Company.
11. Tribune Broadcast Holdings, Inc. (08-13222) ("TBH") financial results do not include its TV station, WTTV (Indianapolis) which is operated jointly with and reported with the results of WXIN (Indianapolis), a TV station owned by Tribune Television Company (08-13241). Therefore, to obtain a complete understanding of TBH, the reader should also review the financial statements of Tribune Television Company.
12. The financial results of Tribune Manhattan Newspaper Holdings, Inc. (08-13234) are maintained on a consolidated basis with and included in the financial results of its subsidiary Tribune New York Newspaper Holdings, LLC (08-13238). Therefore, to obtain a complete understanding of Tribune Manhattan Newspaper Holdings, Inc., the reader should also review the financial statements of Tribune New York Newspaper Holdings, LLC.
13. WCCT, Inc. (08-13255) owns TV station WTXH (Hartford), which is jointly operated with TV station WTIC (Hartford). The financial results for WCCT, Inc. are reported under the owner of WTIC, Tribune Television Company (08-13241). Therefore, to obtain a complete understanding of WCCT, Inc., the reader should also review the financial statements of Tribune Television Company.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.¹
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix B

Condensed Combining Statements of Operations and Balance Sheets

14. The financial results of Tower Distribution Company (08-13220) are maintained on a consolidated basis with and included in the financial results of WGN Continental Broadcasting Company (08-13252). Therefore, to obtain a complete understanding of Tower Distribution Company, the reader should also review the financial statements of WGN Continental Broadcasting Company.
15. Represents eliminations of investments in Debtor subsidiaries and intercompany payables and receivables among the Debtors.
16. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2008, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These impairment charges, which totaled \$2,619 million, were recorded as adjustments to the December 8, 2008 through December 28, 2008 reporting period and are included in selling, general, and administrative expenses in the condensed combining statements of operations for the period December 8, 2008 through May 20, 2012. These impairment charges also resulted in adjustments to previously reported depreciation and amortization, which are also reflected in the Company's results of operations for the period December 8, 2008 through May 20, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combining statements of operations for the period December 8, 2008 through May 20, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through May 20, 2012.
17. Tribune CNLBC, LLC (formerly Chicago National League Ball Club, LLC) filed a voluntary petition for relief under chapter 11 of the United States bankruptcy code on October 12, 2009. This petition is being jointly administered under the caption "*In re: Tribune Company, et al.*" Case No. 08-13141 starting on that date. On October 27, 2009, the majority of the assets and liabilities of Tribune CNLBC, LLC were contributed to a newly formed joint venture as part of a transaction that was approved by the bankruptcy court on October 14, 2009. Therefore, the financial results for Tribune CNLBC for the period October 12, 2009 through May 20, 2012 are presented in income from discontinued operations, net of tax, in the condensed combining statements of operation.
18. Restricted cash represents funds held at Tribune CNLBC arising from the Chicago Cubs transaction, including a special distribution from a newly formed limited liability company to which the assets and liabilities of the Chicago Cubs businesses were contributed and collections on accounts receivable balances retained by Tribune CNLBC. Pursuant to an order of the bankruptcy court approving the transaction, these funds are segregated from the Debtors' centralized cash management system and are not available for general corporate purposes by the Debtors.
19. The chapter 11 petition of New River Center Maintenance Association, Inc. was dismissed by an order of the bankruptcy court on March 22, 2010. See related dockets 3805, 3764, and 3527.
20. The chapter 11 petition of Publishers Forest Products Co. of Washington was dismissed by an order of the bankruptcy court on May 24, 2012. See related dockets 11688, 11681, and 11599.

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Tribune Company		435 Production Company ¹		5800 Sunset Production, Inc. ¹		Baltimore Newspaper Networks, Inc.		California Community News Corporation ¹⁶	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	(5)	-	-	-	-	-	389	1,558	79,906
Operating Expenses										
Cost of sales	-	8	-	-	-	-	-	-	1,067	56,937
Selling, general and administrative	4,295	195,850	-	-	-	3	-	353	428	16,837
Depreciation	22	1,300	-	-	-	-	-	-	245	14,770
Amortization of intangible assets	25	315	-	-	-	-	-	-	-	-
Total operating expenses	4,342	197,473	-	-	-	3	-	353	1,740	88,544
Operating Profit (Loss)	(4,342)	(197,478)	-	-	-	(3)	-	36	(182)	(8,638)
Net income (loss) on equity investments	896	26,044	-	-	-	-	-	-	-	-
Interest income (expense), net	(5,402)	(91,874)	-	-	-	1	1	41	35	743
Management fee	5,361	222,040	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	(56,258)	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(3,487)	(97,526)	-	-	-	(2)	1	77	(147)	(7,895)
Reorganization Costs	(7,035)	(1,174,144)	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	(10,522)	(1,271,670)	-	-	-	(2)	1	77	(147)	(7,895)
Income Taxes	(1,160)	269,043	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(11,682)	(1,002,627)	-	-	-	(2)	1	77	(147)	(7,895)
Income (Loss) from Discontinued Operations, net of tax	-	(3,497)	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (11,682)	\$ (1,006,124)	\$ -	\$ -	\$ -	\$ (2)	\$ 1	\$ 77	\$ (147)	\$ (7,895)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Candle Holdings Corporation ¹		Channel 20, Inc. ¹		Channel 39, Inc.		Channel 40, Inc.		Chicago Avenue Construction Company ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	2,029	99,156	2,938	109,236	-	-
Operating Expenses										
Cost of sales	-	-	-	-	866	47,230	947	46,109	-	-
Selling, general and administrative	-	-	-	1	489	194,808	586	191,234	-	46
Depreciation	-	-	-	-	61	2,983	127	4,997	-	-
Amortization of intangible assets	-	-	-	-	-	-	191	8,597	-	-
Total operating expenses	-	-	-	1	1,416	245,021	1,851	250,937	-	46
Operating Profit (Loss)	-	-	-	(1)	613	(145,865)	1,087	(141,701)	-	(46)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	83	1,121	94	1,378	-	(3)
Management fee	-	-	-	-	(127)	(3,965)	(143)	(4,395)	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	386	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	(1)	569	(148,709)	1,038	(144,332)	-	(49)
Reorganization Costs	-	-	-	-	-	1,053	-	3,801	-	-
Income (Loss) Before Income Taxes	-	-	-	(1)	569	(147,656)	1,038	(140,531)	-	(49)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	(1)	569	(147,656)	1,038	(140,531)	-	(49)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (1)	\$ 569	\$ (147,656)	\$ 1,038	\$ (140,531)	\$ -	\$ (49)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Chicago River Production Company ¹		Chicago Tribune Company		Chicago Tribune Newspapers, Inc. ¹		Chicago Tribune Press Service, Inc.		ChicagoLand Microwave Licensee, Inc. ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ -	\$ -	\$ 33,845	\$ 1,566,382	\$ -	\$ -	\$ -	\$ 1,631	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	23,149	977,536	-	-	156	8,833	-	-
Selling, general and administrative	-	-	7,986	427,882	-	-	3	526	-	13
Depreciation	-	-	2,152	104,935	-	-	1	194	-	-
Amortization of intangible assets	-	-	9	14	-	-	-	-	-	-
Total operating expenses	-	-	33,296	1,510,367	-	-	160	9,553	-	13
Operating Profit (Loss)	-	-	549	56,015	-	-	(160)	(7,922)	-	(13)
Net income (loss) on equity investments	-	-	-	(53)	-	-	-	-	-	-
Interest income (expense), net	-	-	(1,959)	(54,546)	-	-	(50)	(1,134)	-	-
Management fee	-	-	(2,729)	(75,505)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	(4,139)	(74,089)	-	-	(210)	(9,056)	-	(13)
Reorganization Costs	-	-	15	(860)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	(4,124)	(74,949)	-	-	(210)	(9,056)	-	(13)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	(4,124)	(74,949)	-	-	(210)	(9,056)	-	(13)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ (4,124)	\$ (74,949)	\$ -	\$ -	\$ (210)	\$ (9,056)	\$ -	\$ (13)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Chicagoland Publishing Company		Chicagoland Television News, Inc.		Courant Specialty Products, Inc. ¹		Direct Mail Associates, Inc.		Distribution Systems of America, Inc. ²	
	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008
	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012
Total Revenue	\$ 103	\$ 4,324	\$ 206	\$ 15,815	\$ -	\$ -	\$ -	\$ 1,636	\$ -	\$ -
Operating Expenses										
Cost of sales	7	250	-	3,251	-	-	-	-	-	-
Selling, general and administrative	52	8,674	-	3,886	-	-	-	1,570	-	-
Depreciation	-	261	10	1,157	-	-	5	236	-	-
Amortization of intangible assets	-	(1)	-	-	-	-	-	-	-	-
Total operating expenses	59	9,184	10	8,294	-	-	5	1,806	-	-
Operating Profit (Loss)	44	(4,860)	196	7,521	-	-	(5)	(170)	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	6	169	55	1,165	-	-	2	62	-	-
Management fee	-	279	-	(190)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	50	(4,412)	251	8,496	-	-	(3)	(108)	-	-
Reorganization Costs	-	49	-	(496)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	50	(4,363)	251	8,000	-	-	(3)	(108)	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	50	(4,363)	251	8,000	-	-	(3)	(108)	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 50	\$ (4,363)	\$ 251	\$ 8,000	\$ -	\$ -	\$ (3)	\$ (108)	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Eagle New Media Investments, LLC		Eagle Publishing Investments, LLC ¹		Forsalebyowner.com Corp. ^{3,16}		Forsalebyowner.com Referral Services, LLC ³		Fortify Holdings Corporation ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 924	\$ 39,969	\$ -	\$ -	\$ 662	\$ 27,164	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	386	18,797	-	-	99	1,974	-	-	-	-
Selling, general and administrative	472	55,640	-	-	423	74,462	-	-	-	-
Depreciation	14	700	-	-	2	74	-	-	-	-
Amortization of intangible assets	2	98	-	-	-	-	-	-	-	-
Total operating expenses	874	75,235	-	-	524	76,510	-	-	-	-
Operating Profit (Loss)	50	(35,266)	-	-	138	(49,346)	-	-	-	-
Net income (loss) on equity investments	(13)	(666)	-	-	-	-	-	-	-	-
Interest income (expense), net	37	1,357	4	92	33	675	-	-	-	-
Management fee	(2)	(392)	-	-	-	(763)	-	-	-	-
Non-operating income (loss), net	-	(11,876)	-	676	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	72	(46,843)	4	768	171	(49,434)	-	-	-	-
Reorganization Costs	-	56	-	-	-	(92)	-	-	-	-
Income (Loss) Before Income Taxes	72	(46,787)	4	768	171	(49,526)	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	72	(46,787)	4	768	171	(49,526)	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 72	\$ (46,787)	\$ 4	\$ 768	\$ 171	\$ (49,526)	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Forum Publishing Group, Inc.		Gold Coast Publications, Inc.		GreenCo, Inc. ¹		Heart & Crown Advertising, Inc. ¹		Homeowners Realty, Inc. ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 1,057	\$ 48,296	\$ 951	\$ 43,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	430	19,856	302	15,472	-	-	-	-	-	-
Selling, general and administrative	484	56,994	336	23,455	-	-	-	-	-	-
Depreciation	4	254	-	62	-	-	-	-	-	-
Amortization of intangible assets	1	8	-	-	-	-	-	-	-	-
Total operating expenses	919	77,112	638	38,989	-	-	-	-	-	-
Operating Profit (Loss)	138	(28,816)	313	4,841	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	35	735	60	1,484	3	69	-	-	-	-
Management fee	(25)	(520)	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	500	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	148	(28,601)	373	6,325	3	569	-	-	-	-
Reorganization Costs	-	(12)	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	148	(28,613)	373	6,325	3	569	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	148	(28,613)	373	6,325	3	569	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 148	\$ (28,613)	\$ 373	\$ 6,325	\$ 3	\$ 569	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Homestead Publishing Company		Hoy Publications, LLC		Hoy, LLC		InsertCo, Inc.		Internet Foreclosure Service, Inc. ¹	
	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008
	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012
Total Revenue	\$ 577	\$ 33,548	\$ 2,184	\$ 84,087	\$ -	\$ -	\$ -	\$ 2,892	\$ -	\$ 22
Operating Expenses										
Cost of sales	147	14,467	1,147	43,273	-	-	-	-	-	-
Selling, general and administrative	13	9,015	529	25,639	-	175	-	11,111	-	4
Depreciation	12	3,328	5	459	-	-	-	-	-	-
Amortization of intangible assets	2	96	-	-	-	-	-	-	-	-
Total operating expenses	174	26,906	1,681	69,371	-	175	-	11,111	-	4
Operating Profit (Loss)	403	6,642	503	14,716	-	(175)	-	(8,219)	-	18
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	85	1,725	99	1,983	(1)	(38)	1	22	-	-
Management fee	-	-	(24)	(955)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	488	8,367	578	15,744	(1)	(213)	1	(8,197)	-	18
Reorganization Costs	-	(7)	-	13	-	-	-	(1,334)	-	-
Income (Loss) Before Income Taxes	488	8,360	578	15,757	(1)	(213)	1	(9,531)	-	18
Income Taxes	-	-	-	-	-	-	-	(8)	-	-
Income (Loss) from Continuing Operations	488	8,360	578	15,757	(1)	(213)	1	(9,539)	-	18
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 488	\$ 8,360	\$ 578	\$ 15,757	\$ (1)	\$ (213)	\$ 1	\$ (9,539)	\$ -	\$ 18

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	JuliusAir Company II, LLC ¹		JuliusAir Company, LLC ¹		KIAH Inc.		KPLR, Inc.		KSWB Inc.	
	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008
	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,364	\$ 134,935	\$ 962	\$ 26,903	\$ 2,725	\$ 94,646
Operating Expenses										
Cost of sales	-	-	-	-	1,154	55,125	-	(13)	1,396	61,018
Selling, general and administrative	-	-	-	-	593	113,737	-	196,790	830	84,482
Depreciation	-	-	-	-	112	4,075	44	2,502	114	4,265
Amortization of intangible assets	-	-	-	-	-	-	90	4,044	-	-
Total operating expenses	-	-	-	-	1,859	172,937	134	203,323	2,340	149,765
Operating Profit (Loss)	-	-	-	-	1,505	(38,002)	828	(176,420)	385	(55,119)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	188	3,488	148	3,131	(78)	(2,137)
Management fee	-	-	-	-	(189)	(5,750)	(31)	(903)	(126)	(3,703)
Non-operating income (loss), net	-	-	-	-	-	287	-	-	-	48
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	1,504	(39,977)	945	(174,192)	181	(60,911)
Reorganization Costs	-	-	-	-	-	785	-	727	-	2,164
Income (Loss) Before Income Taxes	-	-	-	-	1,504	(39,192)	945	(173,465)	181	(58,747)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	1,504	(39,192)	945	(173,465)	181	(58,747)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 1,504	\$ (39,192)	\$ 945	\$ (173,465)	\$ 181	\$ (58,747)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	KTLA Inc.		KWGN, Inc.		Los Angeles Times Communications LLC ^{4,5,16}		Los Angeles Times International, Ltd		Los Angeles Times Newspapers, Inc. ⁵	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 8,888	\$ 403,563	\$ 800	\$ 24,041	\$ 38,286	\$ 2,007,952	\$ 71	\$ 2,375	\$ -	\$ -
Operating Expenses										
Cost of sales	4,714	230,186	-	51	22,511	1,185,807	55	2,189	-	-
Selling, general and administrative	2,179	320,519	2	1,144	10,771	883,533	-	2	-	-
Depreciation	289	11,956	53	2,777	1,098	63,656	-	-	-	-
Amortization of intangible assets	-	-	-	-	57	2,575	-	-	-	-
Total operating expenses	7,182	562,661	55	3,972	34,437	2,135,571	55	2,191	-	-
Operating Profit (Loss)	1,706	(159,098)	745	20,069	3,849	(127,619)	16	184	-	-
Net income (loss) on equity investments	-	-	-	-	(47)	(2,537)	-	-	-	-
Interest income (expense), net	115	694	105	2,149	89	4,064	-	18	-	-
Management fee	(525)	(16,076)	(28)	(881)	(2,758)	(101,691)	-	-	-	-
Non-operating income (loss), net	-	2,080	-	-	-	(375)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	1,296	(172,400)	822	21,337	1,133	(228,158)	16	202	-	-
Reorganization Costs	-	2,962	-	(10)	(264)	(2,630)	-	-	-	-
Income (Loss) Before Income Taxes	1,296	(169,438)	822	21,327	869	(230,788)	16	202	-	-
Income Taxes	-	-	-	-	-	-	(2)	(73)	-	-
Income (Loss) from Continuing Operations	1,296	(169,438)	822	21,327	869	(230,788)	14	129	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 1,296	\$ (169,438)	\$ 822	\$ 21,327	\$ 869	\$ (230,788)	\$ 14	\$ 129	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Magic T Music Publishing Company ⁶		NBBF, LLC ⁷		Neocomm, Inc. ¹		New Mass. Media, Inc.		New River Center Maintenance Association, Inc. ^{1,19}
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Dec. 8, 2008 through Apr. 24, 2010
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,413	\$ -
Operating Expenses									
Cost of sales	-	-	-	-	-	-	-	2,138	-
Selling, general and administrative	-	-	-	-	-	-	-	2,822	-
Depreciation	-	-	-	-	-	-	-	44	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-	5,004	-
Operating Profit (Loss)	-	-	-	-	-	-	-	409	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	7	274	2	91	(3)
Management fee	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	7	274	2	500	(3)
Reorganization Costs	-	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	-	-	7	274	2	500	(3)
Income Taxes	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	7	274	2	500	(3)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ 274	\$ 2	\$ 500	\$ (3)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Newscom Services, Inc. ¹		Newspaper Readers Agency, Inc. ¹		North Michigan Production Company ¹		North Orange Avenue Properties, Inc. ¹		Oak Brook Productions, Inc.	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	69	-	-	-	-	7	891
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	105	2,848
Selling, general and administrative	-	-	1	8	-	-	-	(5)	9	221
Depreciation	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	1	8	-	-	-	(5)	114	3,069
Operating Profit (Loss)	-	-	(1)	61	-	-	-	5	(107)	(2,178)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	13	-	9	-	-	-	-	(13)	(169)
Management fee	-	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	13	(1)	70	-	-	-	5	(120)	(2,347)
Reorganization Costs	-	-	-	(68)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	13	(1)	2	-	-	-	5	(120)	(2,347)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	13	(1)	2	-	-	-	5	(120)	(2,347)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ 13	\$ (1)	\$ 2	\$ -	\$ -	\$ -	\$ 5	\$ (120)	\$ (2,347)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Orlando Sentinel Communications Company		Patuxent Publishing Company		Publishers Forest Products Co. of Washington ^{1, 20}		Sentinel Communications News Ventures, Inc. ¹		Shepard's Inc. ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 9,001	\$ 476,888	\$ 1,049	\$ 65,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	4,599	236,807	478	34,117	-	-	-	-	-	-
Selling, general and administrative	3,313	184,477	250	25,912	-	-	-	-	-	-
Depreciation	728	37,921	15	1,839	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	13	-	-	-	-	-	-
Total operating expenses	8,640	459,205	743	61,881	-	-	-	-	-	-
Operating Profit (Loss)	361	17,683	306	3,467	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	12	1,204	42	783	-	-	-	-	-	-
Management fee	(759)	(20,820)	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	119	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(386)	(1,814)	348	4,250	-	-	-	-	-	-
Reorganization Costs	-	(46)	-	(336)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	(386)	(1,860)	348	3,914	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(386)	(1,860)	348	3,914	-	-	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (386)	\$ (1,860)	\$ 348	\$ 3,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Signs of Distinction, Inc. ¹		Southern Connecticut Newspapers, Inc.		Star Community Publishing Group, LLC ^{2,8}		Stemweb, Inc. ¹		Sun-Sentinel Company	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	-	-	-	-	11,520	603,436
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	5,707	310,855
Selling, general and administrative	-	-	-	102	-	1,623	-	-	3,555	201,755
Depreciation	-	-	-	-	-	276	-	-	994	49,130
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	102	-	1,899	-	-	10,256	561,740
Operating Profit (Loss)	-	-	-	(102)	-	(1,899)	-	-	1,264	41,696
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	5	138	32	1,040	-	-	151	4,343
Management fee	-	-	-	-	-	(48)	-	-	(1,074)	(29,737)
Non-operating income (loss), net	-	-	-	-	-	(81)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	5	36	32	(988)	-	-	341	16,302
Reorganization Costs	-	-	-	-	-	-	-	-	-	(654)
Income (Loss) Before Income Taxes	-	-	5	36	32	(988)	-	-	341	15,648
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	5	36	32	(988)	-	-	341	15,648
Income (Loss) from Discontinued Operations, net of tax	-	-	-	1	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ 5	\$ 37	\$ 32	\$ (988)	\$ -	\$ -	\$ 341	\$ 15,648

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	The Baltimore Sun Company		The Daily Press, Inc.		The Hartford Courant Company 9,16		The Morning Call, Inc.		The Other Company LLC ¹	
	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008	Apr. 23, 2012	Dec. 8, 2008
	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012	through May 20, 2012
Total Revenue	\$ 11,051	\$ 500,829	\$ 2,886	\$ 137,100	\$ 10,271	\$ 403,101	\$ 5,481	\$ 246,626	\$ -	\$ -
Operating Expenses										
Cost of sales	5,570	263,444	1,454	72,329	5,255	206,748	2,218	101,284	-	-
Selling, general and administrative	3,983	188,672	1,120	49,465	3,157	153,438	1,602	84,885	-	-
Depreciation	764	40,298	250	13,043	413	23,082	372	21,461	-	-
Amortization of intangible assets	105	4,744	175	3,108	61	2,547	27	1,202	-	-
Total operating expenses	10,422	497,158	2,999	137,945	8,886	385,815	4,219	208,832	-	-
Operating Profit (Loss)	629	3,671	(113)	(845)	1,385	17,286	1,262	37,794	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(30)	606	(13)	328	(5)	787	244	5,341	-	-
Management fee	(869)	(29,737)	(268)	(7,228)	(495)	(19,948)	(316)	(11,820)	-	-
Non-operating income (loss), net	-	(1,700)	-	-	-	(82)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(270)	(27,160)	(394)	(7,745)	885	(1,957)	1,190	31,315	-	-
Reorganization Costs	-	(441)	-	(104)	-	(231)	-	(45)	-	-
Income (Loss) Before Income Taxes	(270)	(27,601)	(394)	(7,849)	885	(2,188)	1,190	31,270	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(270)	(27,601)	(394)	(7,849)	885	(2,188)	1,190	31,270	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (270)	\$ (27,601)	\$ (394)	\$ (7,849)	\$ 885	\$ (2,188)	\$ 1,190	\$ 31,270	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Times Mirror Land and Timber Company ¹		Times Mirror Payroll Processing Company, Inc. ¹		Times Mirror Services Company, Inc. ¹		TMLH 2, Inc. ⁹		TMLS I, Inc. ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	-	-	-	-	-	-
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-	-	-	-
Operating Profit (Loss)	-	-	-	-	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	-	-	-	-	-	-
Management fee	-	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	-	-	-	-	-	-
Reorganization Costs	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	TMS Entertainment Guides, Inc.		Tower Distribution Company ¹⁴		Towering T Music Publishing Company ¹⁰		Tribune Broadcast Holdings, Inc. ¹¹		Tribune Broadcasting Company	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 236	\$ 9,014	\$ -	\$ -	\$ -	\$ -	\$ 924	\$ 48,623	\$ 14,792	\$ 43,990
Operating Expenses										
Cost of sales	7	429	-	-	-	-	442	24,177	1,849	28,184
Selling, general and administrative	-	1	-	-	-	-	278	54,981	2,007	(73,843)
Depreciation	11	405	-	-	-	-	32	1,398	26	1,214
Amortization of intangible assets	-	-	-	-	-	-	53	2,382	50	537
Total operating expenses	18	835	-	-	-	-	805	82,938	3,932	(43,908)
Operating Profit (Loss)	218	8,179	-	-	-	-	119	(34,315)	10,860	87,898
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	51	1,124	-	-	-	-	41	629	76	(848)
Management fee	-	-	-	-	-	-	(1)	(965)	2,994	76,597
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	126
Income (Loss) Before Reorganization Costs & Income Taxes	269	9,303	-	-	-	-	159	(34,651)	13,930	163,773
Reorganization Costs	-	-	-	-	-	-	-	2,610	-	544
Income (Loss) Before Income Taxes	269	9,303	-	-	-	-	159	(32,041)	13,930	164,317
Income Taxes	-	(8)	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	269	9,295	-	-	-	-	159	(32,041)	13,930	164,317
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 269	\$ 9,295	\$ -	\$ -	\$ -	\$ -	\$ 159	\$ (32,041)	\$ 13,930	\$ 164,317

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Tribune Broadcasting Holdco, LLC 1		Tribune Broadcasting News Network, Inc.		Tribune California Properties, Inc.		Tribune CNLBC, LLC ¹⁷		Tribune Direct Marketing, Inc.	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Oct. 12, 2009 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ 6,244	\$ 249,116
Operating Expenses										
Cost of sales	-	-	-	(26)	-	-	-	-	2,920	138,722
Selling, general and administrative	-	-	-	3	-	3	-	3	1,878	66,074
Depreciation	-	-	-	(1)	-	-	-	-	290	9,907
Amortization of intangible assets	-	-	-	-	-	-	-	-	18	686
Total operating expenses	-	-	-	(24)	-	3	-	3	5,106	215,389
Operating Profit (Loss)	-	-	-	30	-	(3)	-	(3)	1,138	33,727
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	4	177	-	1	(1,144)	(33,737)	182	5,258
Management fee	-	-	(2)	(40)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	(91)	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	2	76	-	(2)	(1,144)	(33,740)	1,320	38,985
Reorganization Costs	-	-	-	3	-	-	1	198	-	332
Income (Loss) Before Income Taxes	-	-	2	79	-	(2)	(1,143)	(33,543)	1,320	39,317
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	2	79	-	(2)	(1,143)	(33,543)	1,320	39,317
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	423,463	-	-
Net Income (Loss)	\$ -	\$ -	\$ 2	\$ 79	\$ -	\$ (2)	\$ (1,143)	\$ 389,920	\$ 1,320	\$ 39,317

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Tribune Entertainment Company 6,10		Tribune Entertainment Production Company ¹		Tribune Finance Service Center, Inc.		Tribune Finance, LLC ¹		Tribune License, Inc. ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 4	\$ 4,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	-	5,617	-	-	-	-	-	-	-	-
Selling, general and administrative	-	(911)	-	1	-	-	-	-	-	191,000
Depreciation	-	1	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	4,707	-	1	-	-	-	-	-	191,000
Operating Profit (Loss)	4	239	-	(1)	-	-	-	-	-	(191,000)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	81	2,312	-	-	-	-	(1)	(41)	-	-
Management fee	-	(9)	-	-	110	4,945	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	85	2,542	-	(1)	110	4,945	(1)	(41)	-	(191,000)
Reorganization Costs	-	73	-	-	(3)	(21)	-	-	-	-
Income (Loss) Before Income Taxes	85	2,615	-	(1)	107	4,924	(1)	(41)	-	(191,000)
Income Taxes	-	-	-	-	-	-	-	(1,644)	-	-
Income (Loss) from Continuing Operations	85	2,615	-	(1)	107	4,924	(1)	(1,685)	-	(191,000)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 85	\$ 2,615	\$ -	\$ (1)	\$ 107	\$ 4,924	\$ (1)	\$ (1,685)	\$ -	\$ (191,000)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Tribune Los Angeles, Inc. ⁴		Tribune Manhattan Newspaper Holdings, Inc. ¹²		Tribune Media Net, Inc.		Tribune Media Services, Inc.		Tribune Network Holdings Company ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	-	5,405	6,716	323,485	-	-
Operating Expenses										
Cost of sales	-	-	-	-	-	-	3,791	205,446	-	-
Selling, general and administrative	-	-	-	-	-	5,405	692	37,092	-	-
Depreciation	-	-	-	-	-	-	207	8,485	-	-
Amortization of intangible assets	-	-	-	-	-	-	34	364	-	-
Total operating expenses	-	-	-	-	-	5,405	4,724	251,387	-	-
Operating Profit (Loss)	-	-	-	-	-	-	1,992	72,098	-	-
Net income (loss) on equity investments	-	-	-	-	(4)	(206)	-	1,000	-	-
Interest income (expense), net	-	-	-	-	46	1,535	630	15,122	-	-
Management fee	-	-	-	-	88	4,139	(433)	(12,750)	-	-
Non-operating income (loss), net	-	-	-	-	-	(4,044)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	130	1,424	2,189	75,470	-	-
Reorganization Costs	-	-	-	-	-	(100)	-	(128)	-	-
Income (Loss) Before Income Taxes	-	-	-	-	130	1,324	2,189	75,342	-	-
Income Taxes	-	-	-	-	-	-	(23)	(1,279)	-	-
Income (Loss) from Continuing Operations	-	-	-	-	130	1,324	2,166	74,063	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 130	\$ 1,324	\$ 2,166	\$ 74,063	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Tribune New York Newspaper Holdings, LLC ¹²		Tribune NM, Inc. ⁸		Tribune Publishing Company		Tribune Television Company ^{11,13,16}		Tribune Television Holdings, Inc. ¹⁶	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 16,529	\$ 628,689	\$ 1,252	\$ 52,669
Operating Expenses										
Cost of sales	-	(2)	-	-	89	3,574	6,683	289,529	446	22,157
Selling, general and administrative	-	227	-	-	6,409	105,905	3,753	810,524	497	56,052
Depreciation	-	-	-	-	2	399	575	23,754	100	4,469
Amortization of intangible assets	-	-	-	-	44	440	140	6,301	32	1,426
Total operating expenses	-	225	-	-	6,544	110,318	11,151	1,130,108	1,075	84,104
Operating Profit (Loss)	-	(224)	-	-	(6,544)	(110,318)	5,378	(501,419)	177	(31,435)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	1	(9)	-	-	-	507	489	7,697	20	1,993
Management fee	-	-	-	-	4,702	90,335	(849)	(24,809)	(73)	(2,186)
Non-operating income (loss), net	-	-	-	-	-	-	-	660	-	6
Income (Loss) Before Reorganization Costs & Income Taxes	1	(233)	-	-	(1,842)	(19,476)	5,018	(517,871)	124	(31,622)
Reorganization Costs	-	-	-	-	(130)	1,451	-	6,733	-	367
Income (Loss) Before Income Taxes	1	(233)	-	-	(1,972)	(18,025)	5,018	(511,138)	124	(31,255)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	1	(233)	-	-	(1,972)	(18,025)	5,018	(511,138)	124	(31,255)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 1	\$ (233)	\$ -	\$ -	\$ (1,972)	\$ (18,025)	\$ 5,018	\$ (511,138)	\$ 124	\$ (31,255)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	Tribune Television New Orleans, Inc. ¹⁶		Tribune Television Northwest, Inc.		ValuMail, Inc.		Virginia Community Shoppers, LLC 1		Virginia Gazette Companies, LLC	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
Total Revenue	\$ 1,077	\$ 44,139	\$ 4,139	\$ 187,216	\$ -	\$ 5,769	\$ -	\$ -	\$ 552	\$ 24,849
Operating Expenses										
Cost of sales	489	22,481	1,790	83,660	-	4,751	-	-	128	7,028
Selling, general and administrative	532	27,254	898	404,682	-	888	-	-	154	28,059
Depreciation	199	8,914	199	7,235	-	-	-	-	4	256
Amortization of intangible assets	9	410	-	136	-	-	-	-	-	-
Total operating expenses	1,229	59,059	2,887	495,713	-	5,639	-	-	286	35,343
Operating Profit (Loss)	(152)	(14,920)	1,252	(308,497)	-	130	-	-	266	(10,494)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(77)	(1,643)	210	1,932	1	38	-	-	69	1,544
Management fee	(61)	(1,873)	(306)	(8,360)	-	-	-	-	(1)	(22)
Non-operating income (loss), net	-	401	-	879	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(290)	(18,035)	1,156	(314,046)	1	168	-	-	334	(8,972)
Reorganization Costs	-	286	-	6,589	-	-	-	-	-	-
Income (Loss) Before Income Taxes	(290)	(17,749)	1,156	(307,457)	1	168	-	-	334	(8,972)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(290)	(17,749)	1,156	(307,457)	1	168	-	-	334	(8,972)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (290)	\$ (17,749)	\$ 1,156	\$ (307,457)	\$ 1	\$ 168	\$ -	\$ -	\$ 334	\$ (8,972)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	WATL, LLC		WCWN LLC ¹		WDCW Broadcasting, Inc.		WGN Continental Broadcasting Company ¹⁴		WLVI Inc. ¹	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	2,099	100,636	28,177	1,169,370	-	-
Operating Expenses										
Cost of sales	-	-	-	-	745	34,852	12,659	473,755	-	-
Selling, general and administrative	-	-	-	-	639	113,113	4,924	181,167	-	-
Depreciation	-	-	-	-	35	1,483	571	20,585	-	-
Amortization of intangible assets	-	-	-	-	-	740	275	11,482	-	-
Total operating expenses	-	-	-	-	1,419	150,188	18,429	686,989	-	-
Operating Profit (Loss)	-	-	-	-	680	(49,552)	9,748	482,381	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(2)	(113)	-	-	169	2,983	1,067	11,717	-	-
Management fee	-	-	-	-	(142)	(4,103)	(1,483)	(44,848)	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	(12)	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(2)	(113)	-	-	707	(50,672)	9,332	449,238	-	-
Reorganization Costs	-	-	-	-	-	915	2	4,504	-	-
Income (Loss) Before Income Taxes	(2)	(113)	-	-	707	(49,757)	9,334	453,742	-	-
Income Taxes	-	-	-	-	-	-	(7)	(243)	-	-
Income (Loss) from Continuing Operations	(2)	(113)	-	-	707	(49,757)	9,327	453,499	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	(8,104)	-	-
Net Income (Loss)	\$ (2)	\$ (113)	\$ -	\$ -	\$ 707	\$ (49,757)	\$ 9,327	\$ 445,395	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods April 23, 2012 through May 20, 2012, and
December 8, 2008 through May 20, 2012

	WPIX, Inc.		WCCT, Inc. ¹³		Debtors	
	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012	Apr. 23, 2012 through May 20, 2012	Dec. 8, 2008 through May 20, 2012
	\$	\$	\$	\$	\$	\$
Total Revenue	10,148	475,581	-	-	246,285	10,665,898
Operating Expenses						
Cost of sales	6,685	275,712	-	-	122,642	5,638,972
Selling, general and administrative	1,733	84,646	-	-	71,855	5,884,086
Depreciation	290	11,849	-	-	10,447	512,388
Amortization of intangible assets	-	-	-	-	1,400	52,264
Total operating expenses	8,708	372,207	-	-	206,344	12,087,710
Operating Profit (Loss)	1,440	103,374	-	-	39,941	(1,421,812)
Net income (loss) on equity investments	-	-	-	-	832	23,582
Interest income (expense), net	183	3,482	-	-	(3,683)	(86,918)
Management fee	(608)	(18,857)	-	-	(1,192)	(55,514)
Non-operating income (loss), net	-	819	-	-	-	(67,532)
Income (Loss) Before Reorganization Costs & Income Taxes	1,015	88,818	-	-	35,898	(1,608,194)
Reorganization Costs	-	2,522	-	-	(7,414)	(1,143,023)
Income (Loss) Before Income Taxes	1,015	91,340	-	-	28,484	(2,751,217)
Income Taxes	-	-	-	-	(1,192)	265,788
Income (Loss) from Continuing Operations	1,015	91,340	-	-	27,292	(2,485,429)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	411,863
Net Income (Loss)	\$ 1,015	\$ 91,340	\$ -	\$ -	\$ 27,292	\$ (2,073,566)

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Tribune Company		435 Production Company ¹		5800 Sunset Production, Inc. ¹		Baltimore Newspaper Networks, Inc.		California Community News Corporation ¹⁶	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (905)	\$ 577,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	7,685	165	-	-	50	-	183	-	244	138
Inventories	-	-	-	-	-	-	-	-	1,329	522
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	196,065	174,526	-	-	-	-	-	-	387	144
Total current assets	202,845	751,977	-	-	50	-	183	-	1,960	804
Property, plant and equipment, net	28,658	85,944	-	-	-	-	-	-	26,204	8,884
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	50	-	-	-	-	-	-	-	-
Prepaid pension costs	393,459	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	17,357,903	17,536,661	-	-	-	-	-	-	1,577	1,577
Other investments	14,224	24,520	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	22,505,511	21,521,957	842	842	86,292	86,352	4,772	4,940	66,930	73,105
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	170,242	18,016	-	-	-	-	-	-	-	188
Total Assets	\$ 40,672,842	\$ 39,939,125	\$ 842	\$ 842	\$ 86,342	\$ 86,352	\$ 4,955	\$ 4,940	\$ 96,671	\$ 84,558
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	146,612	145,704	-	-	-	-	(63)	(0)	2,966	2,390
Total current liabilities	146,612	145,704	-	-	-	-	(63)	(0)	2,966	2,390
Pension obligations	(1,864)	505,070	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	149,821	65,855	-	-	(364)	(364)	(0)	-	6,420	3,141
Total Liabilities	294,569	716,630	-	-	(364)	(364)	(63)	(0)	9,386	5,531
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	31,355,475	31,355,475	219	219	74,807	74,807	4,500	4,500	56,571	56,571
Obligations to third parties	12,209,785	12,784,466	-	-	-	3	157	4	560	203
Total Liabilities Subject to Compromise	43,565,259	44,139,941	219	219	74,807	74,810	4,657	4,505	57,130	56,774
Shareholders' Equity (Deficit)	(3,186,987)	(4,917,447)	623	623	11,899	11,906	361	436	30,155	22,253
Total Liabilities and Shareholders' Equity (Deficit)	\$ 40,672,841	\$ 39,939,124	\$ 842	\$ 842	\$ 86,342	\$ 86,352	\$ 4,956	\$ 4,941	\$ 96,671	\$ 84,558

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Candle Holdings Corporation ¹		Channel 20, Inc. ¹		Channel 39, Inc.		Channel 40, Inc.		Chicago Avenue Construction Company ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ 193	\$ 422	\$ (2)	\$ -
Accounts receivable, net	-	-	-	-	142	5,232	214	7,261	(9)	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	10,078	5,230	9,053	4,013	-	-
Prepaid expenses and other	-	-	-	-	12	143	77	144	-	-
Total current assets	-	-	-	-	10,230	10,605	9,537	11,840	(11)	-
Property, plant and equipment, net	-	-	-	-	2,977	2,008	6,305	7,018	-	-
Other Assets										
Broadcast rights	-	-	-	-	8,141	4,507	11,525	1,539	-	-
Goodwill and other intangible assets, net	-	-	-	-	191,967	21,100	216,720	44,338	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,040	1,039	643	642	303,020	317,727	303,341	319,562	438	366
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	13	18	2	-	-	-
Total Assets	\$ 1,040	\$ 1,039	\$ 643	\$ 642	\$ 516,348	\$ 355,965	\$ 547,430	\$ 384,297	\$ 427	\$ 366
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,875	\$ -	\$ 2,914	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	3	3	-	-	365	1,013	877	1,219	-	-
Total current liabilities	3	3	-	-	365	4,888	877	4,133	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	3,090	-	1,983	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1	1	-	-	996	996	957	957	-	-
Total Liabilities	4	4	-	-	1,361	8,975	1,833	7,073	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	1,107	1,107	117,671	117,671	137,741	137,741	264	264
Obligations to third parties	-	-	-	-	25,904	5,555	31,821	3,967	-	-
Total Liabilities Subject to Compromise	-	-	1,107	1,107	143,575	123,225	169,562	141,708	264	264
Shareholders' Equity (Deficit)	1,036	1,035	(464)	(465)	371,412	223,766	376,034	235,515	163	102
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,040	\$ 1,039	\$ 643	\$ 642	\$ 516,348	\$ 355,966	\$ 547,430	\$ 384,296	\$ 427	\$ 366

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Chicago River Production Company ¹		Chicago Tribune Company		Chicago Tribune Newspapers, Inc. ¹		Chicago Tribune Press Service, Inc.		ChicagoLand Microwave Licensee, Inc. 1	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ 225,984	\$ 592,391	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	4,899	61,983	(1)	-	150	4	-	-
Inventories	-	-	6,772	8,164	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	3,116	700	-	-	-	-	-	-
Total current assets	-	-	240,771	663,238	(1)	-	200	4	-	-
Property, plant and equipment, net	-	-	313,597	219,157	-	-	48	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	458	218	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	1,437	1,437	-	-	-	-	-	-
Other investments	-	-	(566)	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	95	94	3,373,095	2,979,442	20,480	20,475	77,012	68,069	0	(14)
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	46	46	-	-	-	-	-	-
Total Assets	\$ 95	\$ 94	\$ 3,928,838	\$ 3,863,538	\$ 20,479	\$ 20,475	\$ 77,260	\$ 68,073	\$ 0	\$ (14)
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	22,553	38,201	-	-	138	8	-	-
Total current liabilities	-	-	22,553	38,201	-	-	138	8	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	2,891	7,698	-	-	(9)	(9)	(59)	(59)
Total Liabilities	-	-	25,445	45,899	-	-	129	(0)	(59)	(59)
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	95	95	4,276,310	4,276,310	20,472	20,472	73,407	73,407	1	1
Obligations to third parties	-	-	19,123	7,808	-	(1)	-	3	-	-
Total Liabilities Subject to Compromise	95	95	4,295,432	4,284,117	20,472	20,472	73,407	73,410	1	1
Shareholders' Equity (Deficit)	-	(1)	(392,039)	(466,478)	7	4	3,724	(5,336)	58	44
Total Liabilities and Shareholders' Equity (Deficit)	\$ 95	\$ 94	\$ 3,928,838	\$ 3,863,539	\$ 20,479	\$ 20,476	\$ 77,260	\$ 68,073	\$ 1	\$ (13)

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Chicagoland Publishing Company		Chicagoland Television News, Inc.		Courant Specialty Products, Inc. ¹		Direct Mail Associates, Inc.		Distribution Systems of America, Inc. ²	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (11)	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	84	-	1,053	425	-	-	129	-	-	-
Inventories	101	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	2	-	48	-	-	-	155	-	-	-
Total current assets	176	-	1,103	425	-	-	284	-	-	-
Property, plant and equipment, net	458	-	1,537	162	-	-	442	189	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	5,454	23	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	83,134	84,137	51,813	61,846	1,508	1,508	20,713	21,130	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	15	3	3	-	-	-	-	-	-	-
Total Assets	\$ 89,237	\$ 84,163	\$ 54,456	\$ 62,433	\$ 1,508	\$ 1,508	\$ 21,439	\$ 21,319	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	405	17	430	(5)	-	-	17	2	-	-
Total current liabilities	405	17	430	(5)	-	-	17	2	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	36	36	(17)	(17)	-	-	1	1	-	-
Total Liabilities	440	52	413	(22)	-	-	18	2	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	67,594	67,594	50,673	50,673	1,756	1,756	17,895	17,895	-	-
Obligations to third parties	378	67	264	678	-	-	16	9	-	-
Total Liabilities Subject to Compromise	67,972	67,661	50,937	51,351	1,756	1,756	17,910	17,904	-	-
Shareholders' Equity (Deficit)	20,825	16,450	3,106	11,104	(248)	(248)	3,510	3,412	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 89,237	\$ 84,163	\$ 54,456	\$ 62,433	\$ 1,508	\$ 1,508	\$ 21,438	\$ 21,319	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Eagle New Media Investments, LLC		Eagle Publishing Investments, LLC ¹		Forsalebyowner.com Corp. ^{3,16}		Forsalebyowner.com Referral Services, LLC ³		Fortify Holdings Corporation ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (28)	\$ 140	\$ -	\$ -	\$ 1	\$ 228	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	1,671	195	-	-	51	24	-	-	-	-
Inventories	549	381	-	-	118	63	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	201	197	-	-	338	499	-	-	-	-
Total current assets	2,393	913	-	-	508	814	-	-	-	-
Property, plant and equipment, net	1,008	630	-	-	215	3	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	36,536	292	-	-	54,273	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	1,173,813	1,173,813	-	-	-	-	-	-	-	-
Other investments	22,846	7,085	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	303,105	309,686	445,323	446,093	15,621	21,708	-	-	1,040	1,039
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	25	-	-	-	-	-
Total Assets	\$ 1,539,701	\$ 1,492,419	\$ 445,323	\$ 446,093	\$ 70,642	\$ 22,525	\$ -	\$ -	\$ 1,040	\$ 1,039
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	251	634	-	-	1,015	2,392	-	-	-	-
Total current liabilities	251	634	-	-	1,015	2,392	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1,091	889	-	-	60	60	-	-	1	1
Total Liabilities	1,342	1,523	-	-	1,076	2,452	-	-	1	1
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	13,129	13,129	-	-	8,560	8,560	-	-	-	-
Obligations to third parties	988	314	-	-	232	172	-	-	-	-
Total Liabilities Subject to Compromise	14,117	13,443	-	-	8,792	8,732	-	-	-	-
Shareholders' Equity (Deficit)	1,524,243	1,477,453	445,323	446,093	60,776	11,341	-	-	1,039	1,038
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,539,702	\$ 1,492,419	\$ 445,323	\$ 446,093	\$ 70,643	\$ 22,525	\$ -	\$ -	\$ 1,040	\$ 1,039

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Forum Publishing Group, Inc.		Gold Coast Publications, Inc.		GreenCo, Inc. ¹		Heart & Crown Advertising, Inc. ¹		Homeowners Realty, Inc. ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	(159)	(27)	-	1,365	-	-	-	-	-	-
Inventories	6	5	5	76	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	121	2	222	15	-	-	-	-	-	-
Total current assets	154	(20)	227	1,456	-	-	-	-	-	-
Property, plant and equipment, net	295	194	62	-	-	-	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	35,949	32	5,044	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	103,992	111,530	197,605	208,071	66,447	67,015	345	345	7	6
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 140,390	\$ 111,736	\$ 202,938	\$ 209,527	\$ 66,447	\$ 67,015	\$ 345	\$ 345	\$ 7	\$ 6
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	273	422	(39)	356	-	-	-	-	-	-
Total current liabilities	273	422	(39)	356	-	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	92	92	34	34	(28)	(28)	-	-	-	-
Total Liabilities	364	514	(5)	390	(28)	(28)	-	-	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	81,493	81,493	168,416	168,416	-	-	-	-	-	-
Obligations to third parties	264	68	381	254	-	-	-	-	-	-
Total Liabilities Subject to Compromise	81,757	81,561	168,797	168,670	-	-	-	-	-	-
Shareholders' Equity (Deficit)	58,268	29,661	34,146	40,467	66,475	67,043	345	345	7	6
Total Liabilities and Shareholders' Equity (Deficit)	\$ 140,390	\$ 111,736	\$ 202,938	\$ 209,527	\$ 66,447	\$ 67,015	\$ 345	\$ 345	\$ 7	\$ 6

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Homestead Publishing Company		Hoy Publications, LLC		Hoy, LLC		InsertCo, Inc.		Internet Foreclosure Service, Inc. ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 93	\$ -	\$ 39	\$ -	\$ 9	\$ -	\$ 124	\$ -	\$ (1)	\$ -
Accounts receivable, net	1,548	33	4,575	2,244	274	-	602	-	-	-
Inventories	632	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	140	40	-	-	-	-	397	-	-	-
Total current assets	2,413	73	4,614	2,244	283	-	1,123	-	(1)	-
Property, plant and equipment, net	7,453	2,678	624	226	-	-	2,035	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	98	2	-	-	-	-	6,015	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	129,521	144,581	13,024	30,816	3,331	3,187	140	(311)	489	500
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	50	-	-	-	-	-
Total Assets	\$ 139,485	\$ 147,334	\$ 18,262	\$ 33,286	\$ 3,664	\$ 3,187	\$ 9,313	\$ (311)	\$ 488	\$ 500
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	24	-	-	-
Accounts payable, accrued expenses, and other	741	323	435	392	13	-	13	-	9	-
Total current liabilities	741	323	435	392	13	-	36	-	9	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	29	29	(425)	(425)	-	-	82	82	0	-
Total Liabilities	770	352	11	(32)	13	-	118	82	9	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	89,715	89,715	19,017	19,017	5,770	5,770	79	79	4	4
Obligations to third parties	260	151	799	111	291	43	637	597	-	-
Total Liabilities Subject to Compromise	89,975	89,866	19,816	19,128	6,061	5,813	716	676	4	4
Shareholders' Equity (Deficit)	48,740	57,116	(1,564)	14,190	(2,410)	(2,626)	8,479	(1,069)	475	496
Total Liabilities and Shareholders' Equity (Deficit)	\$ 139,485	\$ 147,334	\$ 18,263	\$ 33,286	\$ 3,665	\$ 3,187	\$ 9,313	\$ (311)	\$ 487	\$ 500

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	JuliusAir Company II, LLC ¹		JuliusAir Company, LLC ¹		KIAH Inc.		KPLR, Inc.		KSWB Inc.	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ 14	\$ -	\$ -	\$ 1	\$ 147
Accounts receivable, net	-	-	-	-	248	8,471	3,910	-	442	7,161
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	10,516	5,911	-	-	6,651	6,328
Prepaid expenses and other	-	-	-	-	59	121	692	2,470	157	358
Total current assets	-	-	-	-	10,822	14,517	4,602	2,470	7,251	13,994
Property, plant and equipment, net	-	-	-	-	4,896	5,795	3,907	2,527	4,333	4,324
Other Assets										
Broadcast rights	-	-	-	-	9,319	2,856	-	-	5,368	1,507
Goodwill and other intangible assets, net	-	-	-	-	103,830	18,500	229,215	28,842	60,068	6,200
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	217,281	250,269	122,047	149,358	168,900	153,986
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,644	2,881	9,262	1,925	9	1
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 348,792	\$ 294,818	\$ 369,033	\$ 185,122	\$ 245,929	\$ 180,012
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,624	\$ -	\$ -	\$ -	\$ 1,839
Current portion of long-term debt	-	-	-	-	-	-	5	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	591	970	349	2,486	626	1,308
Total current liabilities	-	-	-	-	591	2,594	354	2,486	626	3,147
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	1,916	-	-	-	1,690
Long-term debt	-	-	-	-	-	-	12	-	-	-
Other obligations	-	-	-	-	900	900	43,744	43,935	517	517
Total Liabilities	-	-	-	-	1,491	5,410	44,110	46,421	1,143	5,354
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	-	-	190,834	190,834	100,514	100,514	122,347	122,347
Obligations to third parties	-	-	-	-	25,841	7,127	17,595	4,838	20,786	9,381
Total Liabilities Subject to Compromise	-	-	-	-	216,675	197,961	118,110	105,353	143,133	131,729
Shareholders' Equity (Deficit)	-	-	-	-	130,628	91,447	206,815	33,348	101,652	42,929
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ 348,793	\$ 294,818	\$ 369,035	\$ 185,122	\$ 245,929	\$ 180,011

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	KTLA Inc.		KWGN, Inc.		Los Angeles Times Communications LLC 4,5,16		Los Angeles Times International, Ltd		Los Angeles Times Newspapers, Inc. ⁵	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 5	\$ 1,185	\$ 9	\$ -	\$ (255)	\$ 1,324	\$ 18	\$ 17	\$ -	\$ -
Accounts receivable, net	286	24,723	8,856	802	7,156	61,204	-	-	-	-
Inventories	-	-	-	-	32,078	8,434	-	-	-	-
Broadcast rights	35,483	16,550	-	-	-	-	-	-	-	-
Prepaid expenses and other	3,685	3,193	3,366	2,490	5,420	1,814	13	40	-	-
Total current assets	39,459	45,651	12,231	3,292	44,399	72,776	31	57	-	-
Property, plant and equipment, net	10,488	11,263	4,505	4,896	383,919	124,246	-	-	-	-
Other Assets										
Broadcast rights	29,499	5,458	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	285,231	55,626	1,087	1,087	32,331	2,339	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	898,992	898,992	2,549	2,549	-	-
Other investments	-	-	-	-	3,586	191	-	-	-	-
Intercompany receivables from non-debtors	1,031,323	1,043,891	176,655	195,749	5,478,700	5,492,386	4,901,552	4,901,692	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	10,219	3,161	7,253	1,199	604	395	-	-	-	-
Total Assets	\$ 1,406,219	\$ 1,165,050	\$ 201,731	\$ 206,223	\$ 6,842,531	\$ 6,591,325	\$ 4,904,132	\$ 4,904,298	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ 8,977	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	5,986	7,430	6,343	2,227	38,401	44,429	36	75	-	-
Total current liabilities	5,986	16,407	6,343	2,227	38,401	44,429	36	75	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	4,554	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	17,490	5,173	15,215	336	3,750	6,857	-	-	-	-
Total Liabilities	23,476	26,134	21,558	2,563	42,151	51,286	36	75	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	550,878	550,878	148,169	148,169	4,554,093	4,554,093	70	70	-	-
Obligations to third parties	97,347	22,951	926	3,082	41,170	11,833	3	-	-	-
Total Liabilities Subject to Compromise	648,226	573,829	149,095	151,251	4,595,263	4,565,926	73	70	-	-
Shareholders' Equity (Deficit)	734,518	565,088	31,079	52,409	2,205,117	1,974,113	4,904,023	4,904,153	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,406,220	\$ 1,165,051	\$ 201,731	\$ 206,223	\$ 6,842,531	\$ 6,591,325	\$ 4,904,131	\$ 4,904,298	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Magic T Music Publishing Company ⁶		NBBF, LLC ⁷		Neocomm, Inc. ¹		New Mass. Media, Inc.		New River Center Maintenance Association, Inc. ^{1,19}	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,002	\$ -	\$ 16	\$ 7	\$ -	\$ -
Accounts receivable, net	-	-	-	-	-	-	745	752	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	111	-	-	-
Total current assets	-	-	-	-	1,002	-	872	759	-	-
Property, plant and equipment, net	-	-	-	-	-	-	91	-	-	611
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	43,100	44,376	42,557	42,753	17,208	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 44,102	\$ 44,376	\$ 43,520	\$ 43,512	\$ 17,819	
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	468	1	57	-
Total current liabilities	-	-	-	-	-	-	468	1	57	
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	-	-	-	-	(3)	(3)	-	-
Total Liabilities	-	-	-	-	-	-	464	(3)	57	
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	-	-	43,100	43,100	37,159	37,159	6,914	-
Obligations to third parties	-	-	-	-	-	-	77	37	40	-
Total Liabilities Subject to Compromise	-	-	-	-	43,100	43,100	37,235	37,195	6,954	
Shareholders' Equity (Deficit)	-	-	-	-	1,002	1,276	5,820	6,319	10,808	
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ 44,102	\$ 44,376	\$ 43,520	\$ 43,512	\$ 17,819	

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Newscom Services, Inc. ¹		Newspaper Readers Agency, Inc. ¹		North Michigan Production Company ¹		North Orange Avenue Properties, Inc. ¹		Oak Brook Productions, Inc.	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	60	-	-	-	-	-	-	-	6	5
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	-	-	-	-
Total current assets	60	-	-	-	-	-	-	-	6	5
Property, plant and equipment, net	-	-	-	-	-	-	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	62	45	1,741	1,816	10	9	5,527	5,534	737	(1,610)
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 122	\$ 45	\$ 1,741	\$ 1,816	\$ 10	\$ 9	\$ 5,527	\$ 5,534	\$ 743	\$ (1,605)
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	-	-	8	19
Total current liabilities	-	-	-	-	-	-	-	-	8	19
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	(633)	(633)	-	-	-	-	-	-	-	(0)
Total Liabilities	(633)	(633)	-	-	-	-	-	-	8	19
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	97	97	5	5	10	10	4,208	4,208	737	737
Obligations to third parties	76	-	-	-	-	-	-	-	7	-
Total Liabilities Subject to Compromise	173	97	5	5	10	10	4,208	4,208	744	737
Shareholders' Equity (Deficit)	582	581	1,736	1,811	-	(1)	1,319	1,326	(9)	(2,361)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 122	\$ 45	\$ 1,741	\$ 1,816	\$ 10	\$ 9	\$ 5,527	\$ 5,534	\$ 743	\$ (1,605)

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Orlando Sentinel Communications Company		Patuxent Publishing Company		Publishers Forest Products Co. of Washington ^{1,20}		Sentinel Communications News Ventures, Inc. ¹		Shepard's Inc. ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (215)	\$ (178)	\$ 178	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	(916)	14,583	3,514	480	-	-	-	-	-	-
Inventories	1,493	1,391	7	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	1,143	892	547	31	-	-	-	-	-	-
Total current assets	1,505	16,688	4,246	516	-	-	-	-	-	-
Property, plant and equipment, net	67,588	47,390	3,309	1,691	-	-	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	109	-	43	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	8,946	8,946	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,173,369	1,172,399	229,597	237,235	0	0	882	882	1	1
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	76	69	-	-	-	-	-	-	1	1
Total Assets	\$ 1,251,593	\$ 1,245,492	\$ 237,195	\$ 239,442	\$ 0	\$ 0	\$ 882	\$ 882	\$ 2	\$ 2
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	10	185	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	10,236	11,802	2,377	450	-	-	-	-	-	-
Total current liabilities	10,246	11,987	2,377	450	-	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	1,059	199	-	-	-	-	-	-	-	-
Other obligations	173	(190)	222	222	-	-	-	-	-	-
Total Liabilities	11,478	11,996	2,599	672	-	-	-	-	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	1,168,421	1,168,421	222,669	222,669	0	0	1	1	1	1
Obligations to third parties	6,423	1,395	568	473	-	-	-	-	-	-
Total Liabilities Subject to Compromise	1,174,844	1,169,816	223,237	223,142	0	0	1	1	1	1
Shareholders' Equity (Deficit)	65,271	63,678	11,359	15,628	-	-	881	881	1	1
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,251,593	\$ 1,245,490	\$ 237,194	\$ 239,442	\$ 0	\$ 0	\$ 882	\$ 882	\$ 2	\$ 2

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Signs of Distinction, Inc. ¹		Southern Connecticut Newspapers, Inc.		Star Community Publishing Group, LLC 2,8		Stemweb, Inc. ¹		Sun-Sentinel Company	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,603	\$ 261
Accounts receivable, net	-	-	669	-	-	-	-	-	1,119	22,156
Inventories	-	-	-	-	-	-	-	-	2,847	900
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	679	-	-	-	790	542
Total current assets	-	-	669	-	679	-	-	-	6,359	23,859
Property, plant and equipment, net	-	-	-	-	4,779	-	-	-	98,700	70,190
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	99	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	45,684	45,684	-	-	-	-	857	857
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	0	0	186,031	186,899	658,232	662,668	1	1	1,597,891	1,619,955
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	400	83	790	910	-	-	67	472
Total Assets	\$ 0	\$ 0	\$ 232,784	\$ 232,666	\$ 664,480	\$ 663,578	\$ 1	\$ 1	\$ 1,703,973	\$ 1,715,333
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	(0)	3	1	-	-	9,806	12,782
Total current liabilities	-	-	-	(0)	3	1	-	-	9,806	12,782
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	(867)	(868)	201	201	-	-	507	888
Total Liabilities	-	-	(867)	(868)	205	202	-	-	10,313	13,670
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	0	0	166,009	166,009	529,720	529,720	1	1	1,770,146	1,770,146
Obligations to third parties	-	-	208	55	949	1,039	-	-	10,264	2,195
Total Liabilities Subject to Compromise	0	0	166,217	166,065	530,669	530,759	1	1	1,780,410	1,772,340
Shareholders' Equity (Deficit)	-	-	67,434	67,470	133,606	132,616	-	-	(86,750)	(70,678)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 0	\$ 0	\$ 232,784	\$ 232,667	\$ 664,479	\$ 663,578	\$ 1	\$ 1	\$ 1,703,973	\$ 1,715,332

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	The Baltimore Sun Company		The Daily Press, Inc.		The Hartford Courant Company ^{9,16}		The Morning Call, Inc.		The Other Company LLC ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 167	\$ 17	\$ 370	\$ 333	\$ 489	\$ 316	\$ 603	\$ 216	\$ -	\$ -
Accounts receivable, net	4,399	17,421	(196)	3,732	(638)	12,173	456	5,935	-	-
Inventories	2,759	1,547	750	396	1,663	1,526	1,284	888	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	885	1,039	226	729	257	374	356	128	-	-
Total current assets	8,210	20,024	1,150	5,190	1,771	14,389	2,699	7,167	-	-
Property, plant and equipment, net	116,470	92,237	15,278	11,227	48,213	41,556	51,952	37,507	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	18,291	8,275	12,744	9,316	10,251	4,758	5,055	2,099	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	387,031	387,031	49,126	49,126	332,046	332,046	149,948	149,948	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,848,591	1,840,443	318,955	315,018	1,043,907	1,041,543	581,044	623,081	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	258	280	89	49	-	-	471	575	-	-
Total Assets	\$ 2,378,851	\$ 2,348,290	\$ 397,342	\$ 389,926	\$ 1,436,188	\$ 1,434,292	\$ 791,169	\$ 820,377	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	12,203	12,362	3,554	4,230	9,154	12,297	5,520	4,362	-	-
Total current liabilities	12,203	12,362	3,554	4,230	9,154	12,297	5,520	4,362	-	-
Pension obligations	1,864	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1,314	1,314	169	169	573	715	410	468	-	-
Total Liabilities	15,380	13,675	3,722	4,399	9,727	13,012	5,930	4,830	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	1,552,421	1,552,421	309,604	309,604	938,868	938,868	418,962	418,962	-	-
Obligations to third parties	8,462	7,178	645	402	4,877	1,848	1,443	455	-	-
Total Liabilities Subject to Compromise	1,560,883	1,559,599	310,248	310,006	943,745	940,716	420,405	419,417	-	-
Shareholders' Equity (Deficit)	802,587	775,014	83,371	75,521	482,717	480,562	364,835	396,129	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,378,850	\$ 2,348,289	\$ 397,342	\$ 389,925	\$ 1,436,189	\$ 1,434,290	\$ 791,170	\$ 820,376	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Times Mirror Land and Timber Company ¹		Times Mirror Payroll Processing Company, Inc. ¹		Times Mirror Services Company, Inc. ¹		TMLH 2, Inc. ⁹		TMLS I, Inc. ¹	
	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
(\$000s)										
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	-	-	-	-
Total current assets	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment, net										
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	17,277	17,282	310	309	-	-	-	-	7,820	7,819
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 17,277	\$ 17,282	\$ 310	\$ 309	\$ -	\$ -	\$ -	\$ -	\$ 7,820	\$ 7,819
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	-	-	-	-
Total current liabilities	-	-	-	-	-	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	0	-	-	-	-	-	-	-	-	-
Total Liabilities	0	-	-	-	-	-	-	-	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	0	0	111	111	-	-	-	-	-	-
Obligations to third parties	(6)	-	-	-	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(5)	0	111	111	-	-	-	-	-	-
Shareholders' Equity (Deficit)	17,283	17,282	199	198	-	-	-	-	7,820	7,819
Total Liabilities and Shareholders' Equity (Deficit)	\$ 17,278	\$ 17,282	\$ 310	\$ 309	\$ -	\$ -	\$ -	\$ -	\$ 7,820	\$ 7,819

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	TMS Entertainment Guides, Inc.		Tower Distribution Company ¹⁴		Towering T Music Publishing Company ¹⁰		Tribune Broadcast Holdings, Inc. ¹¹		Tribune Broadcasting Company	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ 37	\$ 1	\$ -
Accounts receivable, net	407	518	-	-	-	-	10	2,206	12	8,261
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	6,524	3,580	-	5,987
Prepaid expenses and other	(5)	11	-	-	-	-	28	58	135	4,719
Total current assets	691	529	-	-	-	-	6,619	5,881	148	18,967
Property, plant and equipment, net	211	344	-	-	-	-	3,837	3,378	1,921	2,745
Other Assets										
Broadcast rights	-	-	-	-	-	-	8,123	1,306	(2,308)	6,883
Goodwill and other intangible assets, net	6,336	6,336	-	-	-	-	71,826	26,149	(125,073)	712
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	1,460	1,460	-	-	-	-	120,869	120,869	3,279,174	3,279,174
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	10,600	19,646	-	-	-	-	290,211	297,546	1,163,432	1,213,795
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	769	443	46	(12,152)
Total Assets	\$ 19,298	\$ 28,315	\$ -	\$ -	\$ -	\$ -	\$ 502,254	\$ 455,572	\$ 4,317,340	\$ 4,510,124
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,992	\$ -	\$ 11,205
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	3	14	-	-	-	-	211	309	5,635	13,378
Total current liabilities	3	14	-	-	-	-	211	2,301	5,635	24,583
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	1,025	-	10,209
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	28	(251)	-	-	-	-	547	532	(130)	(130)
Total Liabilities	31	(236)	-	-	-	-	757	3,858	5,505	34,662
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	8,877	8,877	-	-	-	-	246,777	246,777	2,190,518	2,190,518
Obligations to third parties	0	4	-	-	-	-	22,496	4,705	2,871	2,245
Total Liabilities Subject to Compromise	8,878	8,881	-	-	-	-	269,273	251,482	2,193,389	2,192,763
Shareholders' Equity (Deficit)	10,390	19,672	-	-	-	-	232,223	200,233	2,118,445	2,282,699
Total Liabilities and Shareholders' Equity (Deficit)	\$ 19,299	\$ 28,316	\$ -	\$ -	\$ -	\$ -	\$ 502,254	\$ 455,573	\$ 4,317,338	\$ 4,510,124

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Tribune Broadcasting Holdco, LLC ¹		Tribune Broadcasting News Network, Inc.		Tribune California Properties, Inc.		Tribune CNLBC, LLC 17,18	Tribune Direct Marketing, Inc.	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets									
Current Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,196	\$ 1,627	\$ 1,271
Accounts receivable, net	-	-	39	16	-	-	1	7,831	8,547
Inventories	-	-	-	-	-	-	-	183	263
Broadcast rights	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	137	-	-	-	-	293	1,033
Total current assets	-	-	176	16	-	-	2,197	9,934	11,114
Property, plant and equipment, net	-	-	2,057	3	-	-	-	9,075	14,903
Other Assets									
Broadcast rights	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	647	879
Prepaid pension costs	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	344,633	344,633	-	-	-	-	1,857	-	-
Other investments	-	-	-	-	-	-	5,681	-	-
Intercompany receivables from non-debtors	-	-	68,005	68,664	31,779	31,826	(224,304)	350,259	382,553
Restricted cash ¹⁸	-	-	-	-	-	-	727,454	-	-
Other	-	-	-	-	-	-	-	-	-
Total Assets	\$ 344,633	\$ 344,633	\$ 70,238	\$ 68,683	\$ 31,779	\$ 31,826	\$ 512,885	\$ 369,915	\$ 409,449
Liabilities and Shareholders' Equity (Deficit)									
Current Liabilities									
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	35
Accounts payable, accrued expenses, and other	-	-	49	93	(40)	-	14,737	235	4,888
Total current liabilities	-	-	49	93	(40)	-	14,737	235	4,923
Pension obligations	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	7
Other obligations	-	-	537	537	(5,882)	(5,882)	18,158	35	35
Total Liabilities	-	-	586	630	(5,922)	(5,882)	32,895	269	4,964
Liabilities Subject to Compromise									
Intercompany payables to non-debtors	-	-	66,278	66,278	28,740	28,740	-	340,183	340,183
Obligations to third parties	-	-	341	347	-	-	-	5,414	931
Total Liabilities Subject to Compromise	-	-	66,619	66,625	28,740	28,740	-	345,597	341,114
Shareholders' Equity (Deficit)	344,633	344,633	3,033	1,429	8,961	8,968	479,990	24,048	63,370
Total Liabilities and Shareholders' Equity (Deficit)	\$ 344,633	\$ 344,633	\$ 70,238	\$ 68,684	\$ 31,778	\$ 31,825	\$ 512,885	\$ 369,914	\$ 409,448

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Tribune Entertainment Company ^{6,10}		Tribune Entertainment Production Company ¹		Tribune Finance Service Center, Inc.		Tribune Finance, LLC ¹		Tribune License, Inc. ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (12,719)	\$ 93,021	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	3,525	-	-	-	2,430	1,021	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	10	-	-	-	(805)	(3)	-	-	-	-
Total current assets	3,535	-	-	-	(11,094)	94,039	-	-	-	-
Property, plant and equipment, net	-	-	-	-	13,256	188	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	197,000	6,000
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	13,220	13,220	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	332,724	346,921	105	103	16,747,218	16,659,457	2,822,861	2,822,670	1,881,601	1,881,601
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	8,308	-	-	-	-	-	-	-	-	-
Total Assets	\$ 357,787	\$ 360,141	\$ 105	\$ 103	\$ 16,749,380	\$ 16,753,684	\$ 2,822,861	\$ 2,822,670	\$ 2,078,601	\$ 1,887,601
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	373	-	-	-	709	165	-	-	-	-
Total current liabilities	373	-	-	-	709	165	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	66	66	-	-	324	324	-	-	2,324	2,324
Total Liabilities	439	66	-	-	1,033	489	-	-	2,324	2,324
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	324,264	324,264	105	105	16,731,421	16,731,421	2,887	2,887	4,921	4,921
Obligations to third parties	448	557	-	-	313	2,023	-	-	-	-
Total Liabilities Subject to Compromise	324,712	324,821	105	105	16,731,734	16,733,444	2,887	2,887	4,921	4,921
Shareholders' Equity (Deficit)	32,636	35,254	-	(2)	16,614	19,751	2,819,974	2,819,783	2,071,356	1,880,356
Total Liabilities and Shareholders' Equity (Deficit)	\$ 357,787	\$ 360,141	\$ 105	\$ 103	\$ 16,749,380	\$ 16,753,684	\$ 2,822,861	\$ 2,822,670	\$ 2,078,601	\$ 1,887,601

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Tribune Los Angeles, Inc. ⁴		Tribune Manhattan Newspaper Holdings, Inc. ¹²		Tribune Media Net, Inc.		Tribune Media Services, Inc.		Tribune Network Holdings Company ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,616	\$ -	\$ (2,072)	\$ 450	\$ -	\$ -
Accounts receivable, net	-	-	-	-	3,351	112	18,290	9,149	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	183	88	912	1,225	-	-
Total current assets	-	-	-	-	6,150	200	17,130	10,824	-	-
Property, plant and equipment, net	-	-	-	-	1,321	547	6,692	7,313	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	233	109,365	109,592	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	15,757	15,757	1,854	1,854	-	-
Other investments	-	-	-	-	5,292	1,063	2,061	1,924	-	-
Intercompany receivables from non-debtors	-	-	-	-	281,865	290,567	685,304	764,338	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	46	42	59	-	-
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 310,385	\$ 308,413	\$ 822,448	\$ 895,904	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	468	447	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	1,673	1,037	3,854	5,670	-	-
Total current liabilities	-	-	-	-	1,673	1,037	4,322	6,116	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	1,490	17	-	-
Other obligations	-	-	-	-	104	104	404	3,111	-	-
Total Liabilities	-	-	-	-	1,776	1,140	6,217	9,245	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	-	-	116,943	116,943	653,846	653,846	-	-
Obligations to third parties	-	-	-	-	1,471	424	4,668	1,342	-	-
Total Liabilities Subject to Compromise	-	-	-	-	118,414	117,367	658,514	655,189	-	-
Shareholders' Equity (Deficit)	-	-	-	-	190,195	189,906	157,718	231,469	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ 310,385	\$ 308,413	\$ 822,449	\$ 895,902	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Tribune New York Newspaper Holdings, LLC ¹²		Tribune NM, Inc. ⁸		Tribune Publishing Company		Tribune Television Company ^{11,13,16}		Tribune Television Holdings, Inc. ¹⁶	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177	\$ 171	\$ (2)	\$ 5
Accounts receivable, net	(34)	-	-	-	3,460	(632)	766	44,753	88	2,926
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	41,838	37,248	1,713	1,035
Prepaid expenses and other	-	-	-	-	201	445	418	975	46	64
Total current assets	(34)	-	-	-	3,661	(187)	43,199	83,147	1,845	4,030
Property, plant and equipment, net	-	-	-	-	24,622	13	33,290	33,133	7,849	4,584
Other Assets										
Broadcast rights	-	-	-	-	-	-	38,875	9,103	1,725	551
Goodwill and other intangible assets, net	-	-	-	-	9,950	87	860,768	210,062	49,272	14,473
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	1,583,658	1,583,658	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	38,117	38,202	-	-	1,986,031	2,005,516	753,584	839,462	252,954	256,062
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	34	100	-	-
Total Assets	\$ 38,083	\$ 38,202	\$ -	\$ -	\$ 2,024,264	\$ 2,005,429	\$ 3,313,408	\$ 2,758,665	\$ 313,645	\$ 279,700
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,528	\$ -	\$ 545
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	20	134	-	-	981	4,535	2,899	10,345	299	761
Total current liabilities	20	134	-	-	981	4,535	2,899	33,873	299	1,306
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	16,329	-	448
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	(28)	(28)	-	-	(107)	(107)	4,148	4,126	(22,455)	(22,455)
Total Liabilities	(8)	105	-	-	874	4,428	7,047	54,328	(22,156)	(20,700)
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	45,012	45,012	-	-	5,177,908	5,177,908	1,087,311	1,087,311	50,725	50,725
Obligations to third parties	40	280	-	-	5,492	4,234	115,695	24,818	5,284	1,119
Total Liabilities Subject to Compromise	45,052	45,292	-	-	5,183,400	5,182,141	1,203,005	1,112,128	56,010	51,844
Shareholders' Equity (Deficit)	(6,963)	(7,196)	-	-	(3,160,011)	(3,181,141)	2,103,355	1,592,209	279,791	248,556
Total Liabilities and Shareholders' Equity (Deficit)	\$ 38,081	\$ 38,202	\$ -	\$ -	\$ 2,024,263	\$ 2,005,428	\$ 3,313,407	\$ 2,758,666	\$ 313,644	\$ 279,700

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	Tribune Television New Orleans, Inc. ¹⁶		Tribune Television Northwest, Inc.		ValuMail, Inc.		Virginia Community Shoppers, LLC ¹		Virginia Gazette Companies, LLC	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 4	\$ 5	\$ 466	\$ 433	\$ 37	\$ 3	\$ -	\$ -	\$ 186	\$ 261
Accounts receivable, net	78	2,416	192	10,637	1,047	1,026	-	-	867	665
Inventories	-	-	-	-	-	-	-	-	44	-
Broadcast rights	1,904	1,578	13,490	9,367	-	-	-	-	-	-
Prepaid expenses and other	(36)	61	115	388	48	-	-	-	69	5
Total current assets	1,950	4,060	14,263	20,825	1,132	1,029	-	-	1,166	931
Property, plant and equipment, net	12,396	7,852	15,780	15,859	2	-	-	-	838	532
Other Assets										
Broadcast rights	437	221	15,530	4,049	-	-	-	-	-	-
Goodwill and other intangible assets, net	8,436	6,265	384,858	21,664	-	-	-	-	20,639	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	96,518	82,908	691,377	727,275	59,582	59,644	341	340	70,176	82,452
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	404	131	38	67	-	-	-	-	-	-
Total Assets	\$ 120,141	\$ 101,437	\$ 1,121,846	\$ 789,739	\$ 60,716	\$ 60,673	\$ 341	\$ 340	\$ 92,819	\$ 83,915
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ 1,139	\$ -	\$ 6,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	30	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	397	950	892	1,345	59	-	-	-	444	553
Total current liabilities	427	2,089	892	7,585	59	-	-	-	444	553
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	438	-	5,322	-	-	-	-	-	-
Long-term debt	45	-	-	-	-	-	-	-	-	-
Other obligations	1,843	2,192	27,242	27,220	(74)	(74)	-	-	104	104
Total Liabilities	2,316	4,719	28,134	40,128	(15)	(74)	-	-	548	657
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	94,617	94,617	225,021	225,021	70,010	70,010	391	391	27,342	27,342
Obligations to third parties	4,491	1,135	47,070	10,428	289	140	-	-	140	100
Total Liabilities Subject to Compromise	99,108	95,752	272,091	235,449	70,300	70,150	391	391	27,482	27,442
Shareholders' Equity (Deficit)	18,719	967	821,621	514,163	(9,567)	(9,403)	(50)	(51)	64,788	55,816
Total Liabilities and Shareholders' Equity (Deficit)	\$ 120,143	\$ 101,438	\$ 1,121,846	\$ 789,740	\$ 60,717	\$ 60,673	\$ 341	\$ 340	\$ 92,819	\$ 83,915

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	WATL, LLC		WCWN LLC ¹		WDCW Broadcasting, Inc.		WGN Continental Broadcasting Company ¹⁴		WLVI Inc. ¹	
(\$000s)	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 42	\$ 20	\$ 96,379	\$ 256,365	\$ -	\$ -
Accounts receivable, net	-	-	-	-	(86)	5,624	3,381	84,475	-	-
Inventories	-	-	-	-	-	-	89	4	-	-
Broadcast rights	-	-	-	-	8,746	5,742	52,143	68,474	-	-
Prepaid expenses and other	-	-	-	-	175	308	4,986	3,372	-	-
Total current assets	-	-	-	-	8,877	11,694	156,978	412,690	-	-
Property, plant and equipment, net	-	-	-	-	1,738	1,836	25,349	28,101	-	-
Other Assets										
Broadcast rights	-	-	-	-	4,315	2,798	53,448	24,699	-	-
Goodwill and other intangible assets, net	-	-	-	-	114,126	25,910	148,913	137,417	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	18,627	18,627
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	241,424	241,023	8,644	8,645	144,963	174,750	1,305,512	1,479,065	62,694	62,697
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	24	26,467	61,990	-	-
Total Assets	\$ 241,424	\$ 241,023	\$ 8,644	\$ 8,645	\$ 274,019	\$ 217,012	\$ 1,716,667	\$ 2,143,962	\$ 81,321	\$ 81,324
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,001	\$ -	\$ 44,831	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	1,106	1,659	-	-
Accounts payable, accrued expenses, and other	-	-	-	2	496	879	4,283	14,858	-	-
Total current liabilities	-	-	-	2	496	3,880	5,389	61,348	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	2,081	-	25,448	-	-
Long-term debt	-	-	-	-	-	-	8,402	3,079	-	-
Other obligations	-	-	-	-	627	777	630	3,841	(53)	(53)
Total Liabilities	-	-	-	2	1,123	6,738	14,420	93,716	(53)	(53)
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	687	687	706	706	129,075	129,075	1,074,347	1,074,347	42,745	42,745
Obligations to third parties	289	15	2	0	19,128	6,253	134,290	36,885	-	2
Total Liabilities Subject to Compromise	975	701	708	707	148,203	135,329	1,208,637	1,111,232	42,745	42,748
Shareholders' Equity (Deficit)	240,448	240,322	7,936	7,937	124,693	74,946	493,612	939,011	38,629	38,630
Total Liabilities and Shareholders' Equity (Deficit)	\$ 241,423	\$ 241,023	\$ 8,644	\$ 8,645	\$ 274,019	\$ 217,013	\$ 1,716,669	\$ 2,143,958	\$ 81,321	\$ 81,325

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and May 20, 2012

	WPIX, Inc.		WCCT, Inc. ¹³		Eliminations ¹⁵		Debtors	
	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012	Dec. 7, 2008	May 20, 2012
(\$000s)								
Assets								
Current Assets								
Cash and cash equivalents	\$ 59	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ 316,869	\$ 1,528,367
Accounts receivable, net	1,404	26,800	-	-	-	-	100,559	467,161
Inventories	-	-	-	-	-	-	52,709	24,560
Broadcast rights	37,740	25,657	-	-	-	-	235,879	196,700
Prepaid expenses and other	541	1,442	-	-	-	-	227,118	204,822
Total current assets	39,744	53,897	-	-	-	-	933,134	2,421,610
Property, plant and equipment, net	13,824	17,944	-	-	-	-	1,385,016	921,217
Other Assets								
Broadcast rights	30,470	13,553	-	-	-	-	214,468	79,030
Goodwill and other intangible assets, net	-	-	-	-	-	-	3,167,931	768,876
Prepaid pension costs	-	-	-	-	-	-	393,459	-
Investments in non-debtor subsidiaries	-	-	-	-	(24,425,339)	(24,444,095)	1,363,822	1,525,681
Other investments	-	-	-	-	-	-	47,443	40,464
Intercompany receivables from non-debtors	958,250	988,418	-	-	(74,492,347)	(75,489,169)	4,895,764	3,025,947
Restricted cash ¹⁸	-	-	-	-	-	-	-	727,454
Other	788	7,057	-	-	-	-	239,432	88,037
Total Assets	\$ 1,043,076	\$ 1,080,869	\$ -	\$ -	\$ (98,917,686)	\$ (99,933,264)	\$ 12,640,469	\$ 9,598,316
Liabilities and Shareholders' Equity (Deficit)								
Current Liabilities								
Current portion of broadcast rights	\$ -	\$ 14,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,871
Current portion of long-term debt	-	-	-	-	-	-	1,642	2,325
Accounts payable, accrued expenses, and other	9,720	12,742	-	-	-	-	315,922	397,694
Total current liabilities	9,720	26,902	-	-	-	-	317,564	525,890
Pension obligations	-	-	-	-	-	-	-	505,070
Long-term broadcast rights	-	17,202	-	-	-	-	-	91,735
Long-term debt	-	-	-	-	-	-	11,008	3,302
Other obligations	5,350	(139)	-	-	-	-	260,872	173,302
Total Liabilities	15,071	43,965	-	-	-	-	589,444	1,299,299
Liabilities Subject to Compromise								
Intercompany payables to non-debtors	734,730	734,730	-	-	(74,492,347)	(75,489,169)	4,462,852	3,459,117
Obligations to third parties	107,217	24,766	-	-	-	-	13,007,007	13,001,523
Total Liabilities Subject to Compromise	841,948	759,496	-	-	(74,492,347)	(75,489,169)	17,469,859	16,460,640
Shareholders' Equity (Deficit)	186,057	277,407	-	-	(24,425,339)	(24,444,095)	(5,418,834)	(8,161,623)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,043,075	\$ 1,080,869	\$ -	\$ -	\$ (98,917,686)	\$ (99,933,264)	\$ 12,640,469	\$ 9,598,316