

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al. ¹
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

**Monthly Operating Report
For the Period June 25, 2012 through July 29, 2012**

Required Documents	Form No.	Documents Complete	Explanation Attached	Debtors' Statement
Schedule of Operating Cash Flow	MOR-1	X		
Schedule of Disbursements by Legal Entity	MOR- 1a	X		
Schedule of Professional Fees and Expenses Paid	MOR- 1b	X		
Bank Account Reconciliations, Bank Statements and Cash Disbursements Journal	[REDACTED]			X
Statements of Operations	MOR-2	X		
Balance Sheets	MOR-3	X		
Status of Post Petition Taxes	[REDACTED]			X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.



Chandler Bigelow III
Executive Vice President & Chief Financial Officer
Tribune Company

8-27-12

Date

Notes:

1. Refer to Appendix A for a full listing of the Debtors.

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here do not include consolidated results for Tribune Company (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

General Notes

Condensed Combined Debtor-in-Possession Financial Statements – The condensed combined financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America (“U.S. GAAP”) in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed combined financial information for the Company and its 109 debtor subsidiaries listed in Appendix A (collectively the “Debtors”) only. The Company’s non-debtor subsidiaries are not included in the condensed combined income statements or condensed combined balance sheets.

Accounting Standards Codification (“ASC”) Topic 852, “Reorganizations” (“ASC Topic 852”), which is applicable to companies in chapter 11, generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of the business. The Debtors’ condensed combined financial statements contained herein have been prepared in accordance with the guidance in ASC Topic 852. The unaudited condensed combined financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and cash flows of the Debtors in the future.

Intercompany Transactions – Receivables and payables between the Debtors have been eliminated; however, intercompany transactions between the Debtors and non-debtor affiliates have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation related to these intercompany transactions is made by the presentation herein.

Liabilities Subject to Compromise – As a result of the chapter 11 filings, the payment of prepetition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC Topic 852 requires prepetition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1
Debtors Combined Schedule of Operating Cash Flow
For the Period June 25, 2012 through July 29, 2012
(In thousands of dollars)

Beginning Cash Balance ¹	<u>\$2,331,624</u>
Cash Receipts	
Operating receipts	304,185
Other	-
Total Cash Receipts	<u>304,185</u>
Cash Disbursements ²	
Compensation and benefits	113,854
General disbursements	141,713
Reorganization related disbursements	<u>10,944</u>
Total Disbursements	<u>266,511</u>
Debtors Net Cash Flow	<u>37,674</u>
From/(To) Non-Debtors ³	4,873
Net Cash Flow	<u>42,547</u>
Other	1,634
Ending Available Cash Balance ¹	<u><u>\$2,375,806</u></u>

Notes:

1. Cash balances reflect available funds and activity in primary concentration and investment accounts; excludes minimal balances in local accounts. Cash balances are not the same per the balance sheet, as they do not include certain local bank accounts, unavailable funds, outstanding checks and other timing differences.
2. Disbursements reflect when the relevant disbursement accounts are funded rather than when clearing the bank.
3. Represents net cash flow from non-debtor subsidiaries.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1a
Schedule of Disbursements by Legal Entity ¹
For the Period June 25, 2012 through July 29, 2012

Filing Entities:	Case #	Total Disbursements
1 Tribune Company	08-13141	\$ 64,623,739
2 435 Production Company	08-13142	-
3 5800 Sunset Production, Inc.	08-13143	-
4 Baltimore Newspaper Networks, Inc.	08-13144	6,600
5 California Community News Corporation	08-13145	1,642,567
6 Candle Holdings Corporation	08-13146	-
7 Channel 20, Inc.	08-13147	-
8 Channel 39, Inc.	08-13148	655,690
9 Channel 40, Inc.	08-13149	1,294,212
10 Chicago Avenue Construction Company	08-13150	-
11 Chicago River Production Company	08-13151	-
12 Chicago Tribune Company	08-13152	29,053,550
13 Chicago Tribune Newspapers, Inc.	08-13153	-
14 Chicago Tribune Press Service, Inc.	08-13154	44,589
15 ChicagoLand Microwave Licensee, Inc.	08-13155	-
16 Chicagoland Publishing Company	08-13156	50,708
17 Chicagoland Television News, Inc.	08-13157	1,933
18 Courant Specialty Products, Inc.	08-13159	-
19 Direct Mail Associates, Inc.	08-13160	11,182
20 Distribution Systems of America, Inc.	08-13161	-
21 Eagle New Media Investments, LLC	08-13162	707,506
22 Eagle Publishing Investments, LLC	08-13163	-
23 Forsalebyowner.com Corp.	08-13165	458,366
24 Forsalebyowner.com Referral Services, LLC	08-13166	-
25 Fortify Holdings Corporation	08-13167	-
26 Forum Publishing Group, Inc.	08-13168	685,132
27 Gold Coast Publications, Inc.	08-13169	456,291
28 GreenCo, Inc.	08-13170	-
29 Heart & Crown Advertising, Inc.	08-13171	-
30 Homeowners Realty, Inc.	08-13172	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1a
Schedule of Disbursements by Legal Entity (continued) ¹
For the Period June 25, 2012 through July 29, 2012

Filing Entities:	Case #	Total Disbursements
31 Homestead Publishing Company	08-13173	63,878
32 Hoy Publications, LLC	08-13174	813,802
33 Hoy, LLC	08-13175	-
34 Insertco, Inc.	08-13176	-
35 Internet Foreclosure Service, Inc.	08-13177	-
36 JuliusAir Company II, LLC	08-13178	-
37 JuliusAir Company, LLC	08-13179	-
38 KIAH Inc.	08-13180	1,058,787
39 KPLR, Inc.	08-13181	1,226,509
40 KSWB Inc.	08-13182	1,525,269
41 KTLA Inc.	08-13183	5,848,977
42 KWGN, Inc.	08-13184	29,618
43 Los Angeles Times Communications LLC	08-13185	29,993,269
44 Los Angeles Times International, Ltd	08-13186	79,009
45 Los Angeles Times Newspapers, Inc.	08-13187	166,653
46 Magic T Music Publishing Company	08-13188	-
47 NBBF, LLC	08-13189	-
48 Neocomm, Inc.	08-13190	-
49 New Mass. Media, Inc.	08-13191	10,375
50 Newscom Services, Inc.	08-13193	-
51 Newspaper Readers Agency, Inc.	08-13194	-
52 North Michigan Production Company	08-13195	-
53 North Orange Avenue Properties, Inc.	08-13196	-
54 Oak Brook Productions, Inc.	08-13197	120,900
55 Orlando Sentinel Communications Company	08-13198	6,956,005
56 Patuxent Publishing Company	08-13200	496,838
57 Sentinel Communications News Ventures, Inc.	08-13202	-
58 Shepard's Inc.	08-13203	-
59 Signs of Distinction, Inc.	08-13204	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1a
Schedule of Disbursements by Legal Entity (continued) ¹
For the Period June 25, 2012 through July 29, 2012

Filing Entities:	Case #	Total Disbursements
60 Southern Connecticut Newspapers, Inc.	08-13205	-
61 Star Community Publishing Group, LLC	08-13206	-
62 Stemweb, Inc.	08-13207	-
63 Sun-Sentinel Company	08-13208	8,477,271
64 The Baltimore Sun Company	08-13209	8,754,216
65 The Daily Press, Inc.	08-13210	2,088,536
66 The Hartford Courant Company	08-13211	7,350,737
67 The Morning Call, Inc.	08-13212	3,289,069
68 The Other Company LLC	08-13213	-
69 Times Mirror Land and Timber Company	08-13214	-
70 Times Mirror Payroll Processing Company, Inc.	08-13215	-
71 Times Mirror Services Company, Inc.	08-13216	-
72 TMLH 2, Inc.	08-13217	-
73 TMLS I, Inc.	08-13218	-
74 TMS Entertainment Guides, Inc.	08-13219	1,276
75 Tower Distribution Company	08-13220	433,299
76 Towering T Music Publishing Company	08-13221	-
77 Tribune Broadcast Holdings, Inc.	08-13222	393,789
78 Tribune Broadcasting Company	08-13223	10,775,735
79 Tribune Broadcasting Holdco, LLC	08-13224	-
80 Tribune Broadcasting News Network, Inc.	08-13225	1,184,814
81 Tribune California Properties, Inc.	08-13226	-
82 Tribune Direct Marketing, Inc.	08-13227	10,589,481
83 Tribune Entertainment Company	08-13228	-
84 Tribune Entertainment Production Company	08-13229	-
85 Tribune Finance Service Center, Inc.	08-13230	3,490,894
86 Tribune Finance, LLC	08-13231	-
87 Tribune License, Inc.	08-13232	-
88 Tribune Los Angeles, Inc.	08-13233	-
89 Tribune Manhattan Newspaper Holdings, Inc.	08-13234	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1a
Schedule of Disbursements by Legal Entity (continued) ¹
For the Period June 25, 2012 through July 29, 2012

Filing Entities:	Case #	Total Disbursements
90 Tribune Media Net, Inc.	08-13235	1,069,068
91 Tribune Media Services, Inc.	08-13236	4,972,439
92 Tribune Network Holdings Company	08-13237	45,242
93 Tribune New York Newspaper Holdings, LLC	08-13238	-
94 Tribune NM, Inc.	08-13239	-
95 Tribune Publishing Company	08-13240	18,060,723
96 Tribune Television Company	08-13241	9,866,851
97 Tribune Television Holdings, Inc.	08-13242	954,335
98 Tribune Television New Orleans, Inc.	08-13244	967,853
99 Tribune Television Northwest, Inc.	08-13245	2,269,510
100 ValuMail, Inc.	08-13246	3,702
101 Virginia Community Shoppers, LLC	08-13247	-
102 Virginia Gazette Companies, LLC	08-13248	221,386
103 WATL, LLC	08-13249	-
104 WCWN LLC	08-13250	-
105 WDCW Broadcasting, Inc.	08-13251	821,574
106 WGN Continental Broadcasting Company	08-13252	15,594,493
107 WLVI Inc.	08-13253	-
108 WPIX, Inc.	08-13254	7,348,106
109 WCCT, Inc.	08-13255	-
110 Tribune CNLBC, LLC	09-13496	-
	Total Disbursements	<u>\$ 267,106,357</u>

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1b
Schedule of Professional Fees and Expenses Paid
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

Professional	Amount Paid This Period			Cumulative Amount Paid Since Petition Date		
	Fees	Expenses	Total	Fees	Expenses	Total
AlixPartners, LLP	\$ 350,342	\$ 2,290	\$ 352,631	\$ 10,658,326	\$ 129,708	\$ 10,788,033
Alvarez & Marsal North America, LLC	1,295,784	3,097	1,298,881	21,407,925	125,588	21,533,513
Campbell & Levine, LLC	1,197	-	1,197	8,703	1,049	9,752
Chadbourne & Parke LLP	2,102,267	40,506	2,142,773	45,145,417	3,064,100	48,209,517
Cole, Schotz, Meisel, Forman & Leonard, P.A.	182,592	10,195	192,787	4,384,994	398,067	4,783,061
Daniel J. Edelman, Inc.	9,763	800	10,563	155,420	1,264	156,684
Davis Wright Tremaine LLP ¹	114,219	7,450	121,669	1,036,838	44,136	1,080,974
Deloitte & Touche LLP	-	-	-	134,003	164	134,166
Dow Lohnes PLLC	81,327	-	81,327	4,778,891	29,696	4,808,587
Epiq Bankruptcy Solutions, LLC	401,974	187,038	589,012	9,212,822	2,077,037	11,289,859
Ernst & Young LLP	73,090	700	73,790	2,332,719	63,056	2,395,775
Jenner & Block LLP	1,722	-	1,722	1,868,885	56,099	1,924,984
Jones Day	156,738	-	156,738	2,571,000	93,178	2,664,178
Klee, Tuchin, Bogdanoff & Stern LLP	-	-	-	5,083,434	137,376	5,220,810
Kurtzman Carson Consultants LLC	-	-	-	15,789	24,190	39,979
Landis Rath & Cobb LLP	141,346	-	141,346	5,978,789	992,925	6,971,714
Lazard Freres & Co. LLC	706,770	203	706,973	8,276,242	391,114	8,667,356
LECG, LLC	-	-	-	3,370,636	166,022	3,536,658
Levine Sullivan Koch & Schulz LLP ¹	32,465	607	33,072	907,120	91,369	998,490
McDermott Will & Emery LLP	1,195,666	21,923	1,217,589	11,981,682	232,241	12,213,924
Mercer (US) Inc.	14,900	-	14,900	1,536,142	125,531	1,661,674
Moelis & Company LLC	559,916	1,202	561,118	7,524,074	169,193	7,693,267
Novack and Macey LLP	5,447	-	5,447	124,871	4,120	128,991
Paul, Hastings, Janofsky & Walker LLP	14,181	-	14,181	1,404,607	9,473	1,414,080
PricewaterhouseCoopers LLP	218,187	757	218,944	7,391,563	131,465	7,523,028
Reed Smith LLP	118,959	1,625	120,583	1,216,519	28,447	1,244,966
Saul Ewing LLP	-	-	-	3,238,459	199,610	3,438,069
Seitz, Van Ogtrop & Green, P.A.	34,418	11,000	45,418	34,418	11,000	45,418
Seyfarth Shaw LLP	308,248	10,520	318,768	2,755,023	119,797	2,874,819
Sidley Austin LLP	2,841,823	-	2,841,823	74,489,191	4,423,687	78,912,878
Sitrick and Company	161	-	161	89,479	6,610	96,089
SNR Denton US LLP ¹	186,335	2,047	188,382	186,335	2,047	188,382
Stuart Maue	239,928	1,011	240,939	2,678,582	14,682	2,693,263
Zuckerman Spaeder LLP	183,768	34,159	217,927	6,919,449	5,737,972	12,657,421
Unsecured Creditors Committee Members	-	-	-	-	74,519	74,519
Sub Total Retained Professionals	\$ 11,573,531	\$ 337,128	\$ 11,910,659	\$ 248,898,345	\$ 19,176,530	\$ 268,074,875
Reimbursement of Professionals Representing Employees Related to Discovery in Connection with the Confirmation of the Plan of Reorganization or Related Proceedings	\$ -	\$ -	\$ -	\$ 651,394	\$ 23,195	\$ 674,589
Reimbursement of Professionals Representing Employees Subject to Preference Complaints Filed by the UCC in Accordance With The Notice of Debtors' Intent to Advance Attorneys' Fees To Certain Current Employees (Docket #7299 Dated December 23, 2010)	22,438	1,445	23,883	897,417	36,058	933,475
Sub Total Employee Litigation Professionals	\$ 22,438	\$ 1,445	\$ 23,883	\$ 1,548,811	\$ 59,253	\$ 1,608,064
Total Professional Fees and Expenses	\$ 11,595,969	\$ 338,573	\$ 11,934,542	\$ 250,447,156	\$ 19,235,783	\$ 269,682,939

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-1b
Schedule of Professional Fees and Expenses Paid (continued)
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

Professional

AlixPartners, LLP
Alvarez & Marsal North America, LLC
Campbell & Levine LLC
Chadbourne & Parke LLP
Cole, Schotz, Meisel, Forman & Leonard, P.A.
Daniel J. Edelman, Inc.
Davis Wright Tremaine LLP
Deloitte & Touche LLP
Dow Lohnes PLLC
Epiq Bankruptcy Solutions, LLC
Ernst & Young LLP
Jenner & Block LLP
Jones Day
Klee, Tuchin, Bogdanoff & Stern LLP
Kurtzman Carson Consultants LLC
Landis Rath & Cobb LLP
Lazard Freres & Co. LLC
LECG, LLC
Levine Sullivan Koch & Schulz LLP
McDermott Will & Emery LLP
Mercer (US) Inc.
Moelis & Company LLC
Novack and Macey
Paul, Hastings, Janofsky & Walker LLP
PricewaterhouseCoopers LLP
Reed Smith LLP
Saul Ewing LLP
Seitz, Van Ogtrop & Green, P.A.
Seyfarth Shaw LLP
Sidley Austin LLP
Sitrick and Company
SNR Denton US LLP
Stuart Maue
Zuckerman Spaeder LLP

Role

Unsecured Creditors Committee Financial Advisor
Debtors' Restructuring Advisor
Special Delaware Litigation Counsel
Unsecured Creditors Committee Legal Counsel
Debtors' Co-Counsel
Corporate Communications Advisor
Debtors' Special Counsel for Certain Media Litigation Matters
Debtors' Financial and Accounting Advisor
Debtors' Special Counsel for FCC and Broadcast Matters
Noticing / Claims Agent
Debtors' Valuation and Business Modeling Consultant
Debtors' Special Counsel for Litigation Matters
Debtors' Counsel for the Special Committee of the Board of Directors
Examiner's Co-Counsel
Unsecured Creditors Committee Web Host
Unsecured Creditors Committee Legal Counsel
Debtors' Financial Advisor & Investment Banker
Examiner's Financial Advisor
Debtors' Special Counsel for Certain Litigation Matters
Debtors' Special Counsel for General Domestic Legal Matters
Debtors' Compensation Consultant
Unsecured Creditors Committee Investment Banker
Debtors' Special Counsel for Certain Litigation Matters
Debtors' Special Counsel for Real Estate Matters
Debtors' Independent Auditors and Tax Advisor
Debtors' Special Counsel for Certain Litigation Matters
Examiner's Co-Counsel
Unsecured Creditors Committee Special Conflicts Counsel
Debtors' Special Counsel for Certain Employment Litigation Matters
Debtors' Co-Counsel
Corporate Communications Advisor
Debtors' Special Counsel for Certain Litigation Matters
Court Appointed Fee Examiner
Unsecured Creditors Committee Special Counsel

Note:

1. SNR Denton US LLP, Davis Wright Tremaine LLP and Levine Sullivan Koch & Schultz LLP were formerly ordinary course professionals and payments to these firms as ordinary course professionals are omitted from the above.

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

**Debtors Statement with respect to Bank Account Reconciliations, Bank Statements
and Cash Disbursements Journal
For the Period June 25, 2012 through July 29, 2012**

Bank Account Reconciliations & Cash Disbursements Journals

The Debtors affirm that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtors affirm that within its financial accounting systems, check registers and/or disbursements journals are maintained for each disbursement account.

Bank statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors.

Closed Bank Accounts

The Debtors affirm that the following bank account(s) were closed during the current reporting period.

<u>Debtor</u>	<u>Bank/Institution</u>
Chicago Tribune Company	Bank of America, N.A.

Opened Bank Accounts¹

The Debtors affirm that no bank account(s) were opened during the current reporting period.

Notes:

1. The Debtors have become aware of an account that was opened by JPMorgan Chase in the name of Tribune Company, but as to which Tribune Company is not a signatory and does not have access or control. The account holds \$2 million paid by Tribune Company in connection with the Debtors' former procurement card program administered by a JPMorgan Chase affiliate. The Debtors are reviewing all facts and circumstances relevant to the status of this account.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-2
Debtors Condensed Combined Statements of Operations^{1,2}
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012
(In thousands of dollars)
(Unaudited)

	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012 ³
Total Revenue	\$ 256,632	11,242,315
Operating Expenses		
Cost of sales	143,830	5,934,308
Selling, general and administrative	84,471	6,053,461
Depreciation	14,107	541,159
Amortization of intangible assets	1,617	55,498
Total operating expenses	<u>244,025</u>	<u>12,584,426</u>
Operating Profit (Loss)	<u>12,607</u>	<u>(1,342,111)</u>
Income on equity investments, net	1,059	22,158
Interest expense, net	(4,685)	(96,230)
Management fee	(1,192)	(57,898)
Non-operating income (loss), net	-	(63,026)
Income (Loss) Before Reorganization Costs & Income Taxes	<u>7,789</u>	<u>(1,537,107)</u>
Reorganization costs ⁴	<u>(105,248)</u>	<u>(1,253,342)</u>
Loss Before Income Taxes	(97,459)	(2,790,449)
Income taxes	(71)	257,073
Loss From Continuing Operations	<u>(97,530)</u>	<u>(2,533,376)</u>
Income from Discontinued Operations, net of tax ⁵	-	411,863
Net Loss	<u>\$ (97,530)</u>	<u>(2,121,513)</u>

See Notes to Debtors Condensed Combined Statements of Operations on the following page

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-2
Notes to Debtors Condensed Combined Statements of Operations^{1,2}
For the Periods June 25, 2012 through July 29, 2012 and
December 8, 2008 through July 29, 2012
(Unaudited)

Notes:

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
2. The Debtors Condensed Combined Statements of Operations include the financial results for the Debtors. The statements do not eliminate intercompany revenues, costs or management fees, but rather adds all of the amounts from each of the 110 entities that comprise the Debtors. As noted, these statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of the Company and each of its subsidiaries.
3. The Debtors Condensed Combined Statements of Operations for the period December 8, 2008 through July 29, 2012 have been adjusted to properly reflect certain prior period adjustments and reclassifications. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2008, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These impairment charges, which totaled \$2,619 million, were recorded as adjustments to the December 8, 2008 through December 28, 2008 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through July 29, 2012. These impairment charges also resulted in adjustments to previously reported depreciation and amortization, which are also reflected in the Company's results of operations for the period December 8, 2008 through July 29, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through July 29, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through July 29, 2012.
4. The June 25, 2012 to July 29, 2012 period includes \$35 million of professional and other fees associated with the chapter 11 process, including \$31 million of professional fees related to prior periods which were recorded in connection with the confirmation of the Debtors' plan of reorganization by the Court on July 23, 2012 (the "Plan"), \$28 million in losses for adjustments to certain pre-petition obligations, \$24 million for the anticipated allowed claim by Wilmington Trust for fees and expenses arising under Section 6.07 of the PHONES Notes Indenture (which claim, if ultimately allowed, will be paid at approximately 32.7 cents under the Plan), and \$18 million for the increase in the anticipated allowed claim of the Senior Noteholders for other claims arising under or evidenced by the Senior Notes Indentures and related documents (although such increase does not impact the total payment on the account of Senior Noteholder claims under the Plan). The December 8, 2008 through July 29, 2012 period includes a \$621 million loss related to the write up of PHONES debt to par value for the unexchanged shares and to exchange value for those shares put to the Company through December 8, 2008, \$318 million in losses to write off debt issuance costs and debt discounts, \$53 million in net gains for adjustments to certain other pre-petition obligations, \$325 million for professional and other fees associated with the chapter 11 process, and \$42 million for the anticipated allowed claim by Wilmington Trust and the increase in the anticipated allowed claim of the Senior Noteholders, as described above.
5. Tribune CNLBC, LLC (formerly Chicago National League Ball Club, LLC) filed a voluntary petition for relief under chapter 11 of the United States bankruptcy code on October 12, 2009. This petition is being jointly administered under the caption "In re: Tribune Company, et al." Case No. 08-13141 starting on that date. On October 27, 2009, the majority of the assets and liabilities of Tribune CNLBC, LLC were contributed to a newly formed joint venture as part of a transaction that was approved by the bankruptcy court on October 14, 2009. Therefore, the financial results for Tribune CNLBC, LLC for the period October 12, 2009 through May 20, 2012 are presented in income from discontinued operations, net of tax, in the condensed combined statements of operations.

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-3
Debtors Condensed Combined Balance Sheets^{1,2}
As of the Petition Date and July 29, 2012
(In thousands of dollars)
(Unaudited)

	Jul. 29, 2012	Dec. 7, 2008 ³
<u>Assets</u>		
Current Assets		
Cash and cash equivalents	\$ 1,664,294	\$ 316,869
Accounts receivable, net ⁴	460,905	100,559
Inventories	22,246	52,709
Broadcast rights	150,217	235,879
Prepaid expenses and other	197,934	227,118
Total current assets	2,495,596	933,134
Property, plant and equipment, net⁵	910,057	1,385,016
Other Assets		
Broadcast rights	71,451	214,468
Goodwill and other intangible assets, net ⁵	765,841	3,167,931
Prepaid pension costs ⁶	-	393,459
Investments in non-debtor subsidiaries	1,525,681	1,363,822
Other investments	41,682	47,443
Intercompany receivables from non-debtors ⁴	3,011,782	4,895,764
Restricted cash ⁷	727,456	-
Other	67,800	239,432
Total Assets	\$ 9,617,346	\$ 12,640,469
<u>Liabilities and Shareholders' Equity (Deficit)</u>		
Current Liabilities		
Current portion of broadcast rights	\$ 107,328	\$ -
Current portion of long-term debt	2,775	1,642
Accounts payable, accrued expenses, and other	422,623	315,922
Total current liabilities	532,726	317,564
Pension obligations ⁶	496,647	-
Long-term broadcast rights	79,407	-
Long-term debt	3,304	11,008
Other obligations	170,002	260,872
Total Liabilities	1,282,086	589,444
Liabilities Subject to Compromise		
Intercompany payables to non-debtors	3,459,117	4,462,852
Obligations to third parties	13,065,731	13,007,007
Total Liabilities Subject to Compromise	16,524,848	17,469,859
Shareholders' Equity (Deficit)	(8,189,588)	(5,418,834)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 9,617,346	\$ 12,640,469

See Notes to Debtors Condensed Combined Balance Sheets on the following page

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-3
Notes to Debtors Condensed Combined Balance Sheets^{1,2}
As of the Petition Date and July 29, 2012
(In thousands of dollars)

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
2. The Debtors Condensed Combined Balance Sheets include the financial results for the Debtors. The statements do not eliminate intercompany accounts, but rather adds all of the amounts from each of the 110 entities that comprise the Debtors. As noted, these statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of the Company and each of its subsidiaries. Intercompany investments and intercompany receivables and payables between the Debtors have been eliminated.
3. The Debtors Condensed Combined Balance Sheets as of December 7, 2008 have been adjusted to properly reflect certain prior period adjustments and reclassifications.
4. On March 1, 2010, the receivables financing facility at Tribune Receivables LLC (a non-debtor subsidiary of Tribune Company) was terminated. As a result of the termination, all outstanding accounts receivables that had previously been sold by the Debtors to Tribune Receivables LLC for purposes of securing the facility were sold back to the Debtors.
5. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These adjustments were recorded to the December 8, 2008 through December 28, 2008 reporting period. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through July 29, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through July 29, 2012.
6. The funded status of the Company-sponsored pension plans was remeasured at December 25, 2011, in accordance with ASC Topic 715, based upon updated actuarial assumptions and the fair value of pension plan assets as of that date. The prepaid pension costs and pension obligations at December 7, 2008 were based upon a valuation as of December 2007.
7. Restricted cash represents funds held at Tribune CNLBC arising from the Chicago Cubs transaction, including a special distribution from a newly formed limited liability company to which the assets and liabilities of the Chicago Cubs businesses were contributed and collections on accounts receivable balances retained by Tribune CNLBC. Pursuant to an order of the bankruptcy court approving the transaction, these funds are segregated from the Debtors' centralized cash management system and are not available for general corporate purposes by the Debtors.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

**Declaration Regarding the Status of Post Petition Taxes of the Debtors
As of July 29, 2012**

STATE OF ILLINOIS,

COOK COUNTY

Patrick Shanahan hereby declares and states:

1. I am Vice President Tax for Tribune Company, a corporation organized under the laws of the State of Delaware and the Debtor in the above-captioned chapter 11 cases (the "Debtors"). I am familiar with the Debtors' day-to-day operations, business affairs and books and records.
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration on behalf of the Debtors.
3. To the best of my knowledge, the Debtors have filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.¹

Dated: 8/27, 2012

Chicago, Illinois

Respectfully submitted,



Patrick Shanahan
Vice President, Tax

¹The Debtors use ADP for the remittance of all payroll taxes.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-4
Combined Debtors Summary of Unpaid Post Petition Accounts Payable ¹
July 29, 2012

	Days Past Due					Total
	<u>Current</u>	<u>1-30</u>	<u>31-60</u>	<u>61-90</u>	<u>>91</u>	
Combined Debtors	\$ 14,385,773	\$ 211,553	\$ 137,000	\$ 142,285	\$ 191,114	\$ 15,067,726
	95%	1%	1%	1%	1%	

Notes:

- The post petition accounts payable reported represent open and outstanding trade vendor invoices that have been entered into the Debtors' accounts payable system and prepetition amounts that the Debtors intend to pay in accordance with various orders of the Bankruptcy Court. This summary does not include accruals for invoices not yet received or approved.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-5
Combined Debtors Trade Accounts Receivable and Aging
July 29, 2012

	Days Aged ¹					Total
	0-30	31-60	61-90	91-120	>120	
Trade ²	\$ 207,860,230	\$ 102,678,743	\$ 61,357,835	\$ 20,687,849	\$ 20,768,594	\$ 413,353,251
Other ³						56,058,118
Employee Advances ⁴						768,937
Un-aged Circulation ⁴						7,614,362
Accounts Receivable ⁵	\$ 207,860,230	\$ 102,678,743	\$ 61,357,835	\$ 20,687,849	\$ 20,768,594	\$ 477,794,669 ⁶
	44%	21%	13%	4%	4%	100%

Notes:

1. Aged from date of invoice.
2. Represents consolidated accounts receivable for the Debtors. On March 1, 2010, the receivables financing facility at Tribune Receivables LLC (a non-debtor subsidiary of Tribune Company) was terminated. As a result of the termination, all outstanding accounts receivables that had previously been sold by the Debtors to Tribune Receivables LLC for purposes of securing the facility were sold back to the Debtors.
3. Rents, accrued interest, refunds, income tax, and other one-time receivables that are not aged.
4. These balances are not aged by the Debtors.
5. Before any provisions for bad debt and write-offs. Aging percentages are calculated based on total trade accounts receivable.
6. Excludes \$16.9 million allowance for doubtful accounts.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

MOR-6
Debtor Questionnaire
For the Period June 25, 2012 through July 29, 2012

		Yes	No
1.	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2.	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		X
3.	Have all post petition tax returns been timely filed? If no, provide an explanation. ¹	X	
4.	Are workers compensation, general liability and other necessary insurance coverage's in effect? If no, provide an explanation.	X	
5.	Have any bank accounts been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3. ²		X

Notes:

1. The Debtors are aware of certain immaterial tax payments that were inadvertently paid late.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix A
Debtors Listing

Company Legal Name	Case No.
Tribune Company	08-13141
435 Production Company	08-13142
5800 Sunset Production, Inc.	08-13143
Baltimore Newspaper Networks, Inc.	08-13144
California Community News Corporation	08-13145
Candle Holdings Corporation	08-13146
Channel 20, Inc.	08-13147
Channel 39, Inc.	08-13148
Channel 40, Inc.	08-13149
Chicago Avenue Construction Company	08-13150
Chicago River Production Company	08-13151
Chicago Tribune Company	08-13152
Chicago Tribune Newspapers, Inc.	08-13153
Chicago Tribune Press Service, Inc.	08-13154
ChicagoLand Microwave Licensee, Inc.	08-13155
Chicagoland Publishing Company	08-13156
Chicagoland Television News, Inc.	08-13157
Courant Specialty Products, Inc.	08-13159
Direct Mail Associates, Inc.	08-13160
Distribution Systems of America, Inc.	08-13161
Eagle New Media Investments, LLC	08-13162
Eagle Publishing Investments, LLC	08-13163
Forsalebyowner.com Corp.	08-13165
Forsalebyowner.com Referral Services, LLC	08-13166
Fortify Holdings Corporation	08-13167
Forum Publishing Group, Inc.	08-13168
Gold Coast Publications, Inc.	08-13169
GreenCo, Inc.	08-13170
Heart & Crown Advertising, Inc.	08-13171
Homeowners Realty, Inc.	08-13172
Homestead Publishing Company	08-13173
Hoy Publications, LLC	08-13174
Hoy, LLC	08-13175
Insertco, Inc.	08-13176
Internet Foreclosure Service, Inc.	08-13177
JuliusAir Company II, LLC	08-13178
JuliusAir Company, LLC	08-13179
KIAH Inc.	08-13180
KPLR, Inc.	08-13181
KSWB Inc.	08-13182

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix A
Debtors Listing

Company Legal Name	Case No.
KTLA Inc.	08-13183
KWGN, Inc.	08-13184
Los Angeles Times Communications LLC	08-13185
Los Angeles Times International, Ltd	08-13186
Los Angeles Times Newspapers, Inc.	08-13187
Magic T Music Publishing Company	08-13188
NBBF, LLC	08-13189
Neocomm, Inc.	08-13190
New Mass. Media, Inc.	08-13191
Newscom Services, Inc.	08-13193
Newspaper Readers Agency, Inc.	08-13194
North Michigan Production Company	08-13195
North Orange Avenue Properties, Inc.	08-13196
Oak Brook Productions, Inc.	08-13197
Orlando Sentinel Communications Company	08-13198
Patuxent Publishing Company	08-13200
Sentinel Communications News Ventures, Inc.	08-13202
Shepard's Inc.	08-13203
Signs of Distinction, Inc.	08-13204
Southern Connecticut Newspapers, Inc.	08-13205
Star Community Publishing Group, LLC	08-13206
Stemweb, Inc.	08-13207
Sun-Sentinel Company	08-13208
The Baltimore Sun Company	08-13209
The Daily Press, Inc.	08-13210
The Hartford Courant Company	08-13211
The Morning Call, Inc.	08-13212
The Other Company LLC	08-13213
Times Mirror Land and Timber Company	08-13214
Times Mirror Payroll Processing Company, Inc.	08-13215
Times Mirror Services Company, Inc.	08-13216
TMLH 2, Inc.	08-13217
TMLS I, Inc.	08-13218
TMS Entertainment Guides, Inc.	08-13219
Tower Distribution Company	08-13220
Towering T Music Publishing Company	08-13221
Tribune Broadcast Holdings, Inc.	08-13222
Tribune Broadcasting Company	08-13223
Tribune Broadcasting Holdco, LLC	08-13224
Tribune Broadcasting News Network, Inc.	08-13225
Tribune California Properties, Inc.	08-13226

Monthly Operating Report
June 25, 2012 through July 29, 2012

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix A
Debtors Listing

Company Legal Name	Case No.
Tribune Direct Marketing, Inc.	08-13227
Tribune Entertainment Company	08-13228
Tribune Entertainment Production Company	08-13229
Tribune Finance Service Center, Inc.	08-13230
Tribune Finance, LLC	08-13231
Tribune License, Inc.	08-13232
Tribune Los Angeles, Inc.	08-13233
Tribune Manhattan Newspaper Holdings, Inc.	08-13234
Tribune Media Net, Inc.	08-13235
Tribune Media Services, Inc.	08-13236
Tribune Network Holdings Company	08-13237
Tribune New York Newspaper Holdings, LLC	08-13238
Tribune NM, Inc.	08-13239
Tribune Publishing Company	08-13240
Tribune Television Company	08-13241
Tribune Television Holdings, Inc.	08-13242
Tribune Television New Orleans, Inc.	08-13244
Tribune Television Northwest, Inc.	08-13245
ValuMail, Inc.	08-13246
Virginia Community Shoppers, LLC	08-13247
Virginia Gazette Companies, LLC	08-13248
WATL, LLC	08-13249
WCWN LLC	08-13250
WDCW Broadcasting, Inc.	08-13251
WGN Continental Broadcasting Company	08-13252
WLVI Inc.	08-13253
WPIX, Inc.	08-13254
WCCT Inc.	08-13255
Tribune CNLBC, LLC	09-13496

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.¹
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix B

Condensed Combining Statements of Operations and Balance Sheets

These combining financial statements are provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. The Company has recognized certain prior period adjustments which are reflected in the accompanying condensed combining statements of operations for the period December 8, 2008 through July 29, 2012 and the condensed combining balance sheets. These statements should be read in conjunction with the General Notes contained within this Monthly Operating Report.

Notes to the Condensed Combining Statements of Operations and Balance Sheets

1. These entities have no or de minimus activity.
2. Distribution Systems of America, Inc. (08-13161) ("DSAI") is a holding company which holds a 50% interest in Star Community Publishing Group, LLC (08-13206) ("Star"). DSAI has no operations and its financial results are maintained on a consolidated basis with and included in the financial results of Star. Therefore, to obtain a complete understanding of DSAI, the reader should therefore also review the financial statements of Star.
3. Forsalebyowner.com Referral Services, LLC (08-13166) ("FSBO Referral LLC") has no activity. The financial results of FSBO Referral LLC are maintained on a consolidated basis with and included in the financial results of Forsalebyowner Corp. (08-13165) ("FSBO Corp."). Therefore, to obtain a complete understanding of FSBO Referral LLC, the reader should also review the financial statements of FSBO Corp.
4. Tribune Los Angeles, Inc. (08-13233) is a holding company with substantially no activity and its financial results are maintained on a consolidated basis with and included in the financial results of its subsidiary Los Angeles Times Communications LLC (08-13185). Therefore, to obtain a complete understanding of Tribune Los Angeles, Inc., the reader should also review the financial statements of Los Angeles Times Communications LLC.
5. Los Angeles Times Newspapers, Inc. (08-13187) is a legal entity which distributes the *Los Angeles Times* outside of the state of California. It is a subsidiary of Tribune Company (08-13141), however its financial results are maintained on a consolidated basis with and included in Los Angeles Times Communications LLC (08-13185). Therefore, to obtain a complete understanding of Los Angeles Times Newspapers, Inc., the reader should also review the financial statements of Los Angeles Times Communications LLC.
6. The financial results of Magic T Music Publishing Company (08-13188) are maintained on a consolidated basis with and included in the financial results of its parent, Tribune Entertainment Company (08-13228). Therefore, to obtain a complete understanding of Magic T Music Publishing Company, the reader should also review the financial statements of Tribune Entertainment Company.
7. NBBF, LLC (08-13189) holds real estate and has no activity.
8. Tribune NM, Inc. (08-13239) is a holding company for 50% of Star Community Publishing Group, LLC (08-13206) ("Star"). It has no operations and its financial results are maintained on a consolidated basis with and included in the financial results of Star. Therefore, to obtain a complete understanding of Tribune NM, Inc., the reader should also review the financial statements of Star.
9. TMLH 2, Inc. (08-13217) has no operations. Its financial results are maintained on a consolidated basis with and included in the financial results of its direct parent company The Hartford Courant Company (08-13211). Therefore, to obtain a complete understanding of TMLH 2, Inc., the reader should also review the financial statements of The Hartford Courant Company.
10. The financial results for Towering T Music Publishing Company (08-13221) are maintained on a consolidated basis with and included in the financial results of its parent Tribune Entertainment Company (08-13228). Therefore, to obtain a complete understanding of Towering T Music Publishing Company, the reader should also review the financial statements of Tribune Entertainment Company.
11. Tribune Broadcast Holdings, Inc. (08-13222) ("TBH") financial results do not include its TV station, WTTV (Indianapolis) which is operated jointly with and reported with the results of WXIN (Indianapolis), a TV station owned by Tribune Television Company (08-13241). Therefore, to obtain a complete understanding of TBH, the reader should also review the financial statements of Tribune Television Company.
12. The financial results of Tribune Manhattan Newspaper Holdings, Inc. (08-13234) are maintained on a consolidated basis with and included in the financial results of its subsidiary Tribune New York Newspaper Holdings, LLC (08-13238). Therefore, to obtain a complete understanding of Tribune Manhattan Newspaper Holdings, Inc., the reader should also review the financial statements of Tribune New York Newspaper Holdings, LLC.
13. WCCT, Inc. (08-13255) owns TV station WTXX (Hartford), which is jointly operated with TV station WTIC (Hartford). The financial results for WCCT, Inc. are reported under the owner of WTIC, Tribune Television Company (08-13241). Therefore, to obtain a complete understanding of WCCT, Inc., the reader should also review the financial statements of Tribune Television Company.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
TRIBUNE COMPANY, et al.¹
Debtors

Chapter 11
Case Number: 08-13141 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Appendix B

Condensed Combining Statements of Operations and Balance Sheets

14. The financial results of Tower Distribution Company (08-13220) are maintained on a consolidated basis with and included in the financial results of WGN Continental Broadcasting Company (08-13252). Therefore, to obtain a complete understanding of Tower Distribution Company, the reader should also review the financial statements of WGN Continental Broadcasting Company.
15. Represents eliminations of investments in Debtor subsidiaries and intercompany payables and receivables among the Debtors.
16. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2008, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These impairment charges, which totaled \$2,619 million, were recorded as adjustments to the December 8, 2008 through December 28, 2008 reporting period and are included in selling, general, and administrative expenses in the condensed combining statements of operations for the period December 8, 2008 through July 29, 2012. These impairment charges also resulted in adjustments to previously reported depreciation and amortization, which are also reflected in the Company's results of operations for the period December 8, 2008 through July 29, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combining statements of operations for the period December 8, 2008 through July 29, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through July 29, 2012.
17. Tribune CNLBC, LLC (formerly Chicago National League Ball Club, LLC) filed a voluntary petition for relief under chapter 11 of the United States bankruptcy code on October 12, 2009. This petition is being jointly administered under the caption "*In re: Tribune Company, et al.*" Case No. 08-13141 starting on that date. On October 27, 2009, the majority of the assets and liabilities of Tribune CNLBC, LLC were contributed to a newly formed joint venture as part of a transaction that was approved by the bankruptcy court on October 14, 2009. Therefore, the financial results for Tribune CNLBC for the period October 12, 2009 through July 29, 2012 are presented in income from discontinued operations, net of tax, in the condensed combining statements of operation.
18. Restricted cash represents funds held at Tribune CNLBC arising from the Chicago Cubs transaction, including a special distribution from a newly formed limited liability company to which the assets and liabilities of the Chicago Cubs businesses were contributed and collections on accounts receivable balances retained by Tribune CNLBC. Pursuant to an order of the bankruptcy court approving the transaction, these funds are segregated from the Debtors' centralized cash management system and are not available for general corporate purposes by the Debtors.
19. The chapter 11 petition of New River Center Maintenance Association, Inc. was dismissed by an order of the bankruptcy court on March 22, 2010. See related dockets 3805, 3764, and 3527.
20. The chapter 11 petition of Publishers Forest Products Co. of Washington was dismissed by an order of the bankruptcy court on May 24, 2012. See related dockets 11688, 11681, and 11599.

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Tribune Company		435 Production Company ¹		5800 Sunset Production, Inc. ¹		Baltimore Newspaper Networks, Inc.		California Community News Corporation ¹⁶	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 389	\$ 1,829	\$ 83,627
Operating Expenses										
Cost of sales	-	8	-	-	-	-	-	-	1,297	59,584
Selling, general and administrative	5,682	206,935	-	-	-	3	-	353	506	17,791
Depreciation	26	1,352	-	-	-	-	-	-	296	15,372
Amortization of intangible assets	25	365	-	-	-	-	-	-	-	-
Total operating expenses	5,733	208,660	-	-	-	3	-	353	2,099	92,747
Operating Profit (Loss)	(5,733)	(208,665)	-	-	-	(3)	-	36	(270)	(9,120)
Net income (loss) on equity investments	979	24,579	-	-	-	-	-	-	-	-
Interest income (expense), net	(8,508)	(107,274)	-	-	-	1	2	45	47	834
Management fee	5,361	232,762	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	(50,852)	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(7,901)	(109,450)	-	-	-	(2)	2	81	(223)	(8,286)
Reorganization Costs	(102,672)	(1,282,131)	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	(110,573)	(1,391,581)	-	-	-	(2)	2	81	(223)	(8,286)
Income Taxes	(39)	260,397	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(110,612)	(1,131,184)	-	-	-	(2)	2	81	(223)	(8,286)
Income (Loss) from Discontinued Operations, net of tax	-	(3,497)	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (110,612)	\$ (1,134,681)	\$ -	\$ -	\$ -	\$ (2)	\$ 2	\$ 81	\$ (223)	\$ (8,286)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Candle Holdings Corporation ¹		Channel 20, Inc. ¹		Channel 39, Inc.		Channel 40, Inc.		Chicago Avenue Construction Company ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 2,498	\$ 104,229	\$ 2,749	\$ 115,585	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	1,007	49,266	1,086	48,291	-	-
Selling, general and administrative	-	-	-	1	356	195,672	668	192,601	-	46
Depreciation	-	-	-	-	63	3,119	159	5,353	-	-
Amortization of intangible assets	-	-	-	-	-	-	239	9,075	-	-
Total operating expenses	-	-	-	1	1,426	248,057	2,152	255,320	-	46
Operating Profit (Loss)	-	-	-	(1)	1,072	(143,828)	597	(139,735)	-	(46)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	123	1,355	136	1,636	(1)	(5)
Management fee	-	-	-	-	(127)	(4,219)	(143)	(4,681)	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	386	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	(1)	1,068	(146,692)	590	(142,394)	(1)	(51)
Reorganization Costs	-	-	-	-	(1)	1,052	(2)	3,799	-	-
Income (Loss) Before Income Taxes	-	-	-	(1)	1,067	(145,640)	588	(138,595)	(1)	(51)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	(1)	1,067	(145,640)	588	(138,595)	(1)	(51)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (1)	\$ 1,067	\$ (145,640)	\$ 588	\$ (138,595)	\$ (1)	\$ (51)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Chicago River Production Company ¹		Chicago Tribune Company		Chicago Tribune Newspapers, Inc. ¹		Chicago Tribune Press Service, Inc.		ChicagoLand Microwave Licensee, Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ 39,659	\$ 1,648,983	\$ -	\$ -	\$ -	\$ 1,631	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	27,265	1,033,493	-	-	208	9,236	-	-
Selling, general and administrative	-	-	9,118	446,735	-	-	3	530	-	14
Depreciation	-	-	2,682	110,300	-	-	1	195	-	-
Amortization of intangible assets	-	-	12	38	-	-	-	-	-	-
Total operating expenses	-	-	39,077	1,590,566	-	-	212	9,961	-	14
Operating Profit (Loss)	-	-	582	58,417	-	-	(212)	(8,330)	-	(14)
Net income (loss) on equity investments	-	-	-	(53)	-	-	-	-	-	-
Interest income (expense), net	-	-	(2,067)	(59,349)	-	-	(66)	(1,264)	-	-
Management fee	-	-	(2,729)	(80,963)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	(4,214)	(81,948)	-	-	(278)	(9,594)	-	(14)
Reorganization Costs	-	-	(35)	(885)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	(4,249)	(82,833)	-	-	(278)	(9,594)	-	(14)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	(4,249)	(82,833)	-	-	(278)	(9,594)	-	(14)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ (4,249)	\$ (82,833)	\$ -	\$ -	\$ (278)	\$ (9,594)	\$ -	\$ (14)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Chicagoland Publishing Company		Chicagoland Television News, Inc.		Courant Specialty Products, Inc. ¹		Direct Mail Associates, Inc.		Distribution Systems of America, Inc. ²	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 88	\$ 4,498	\$ 315	\$ 16,381	\$ -	\$ -	\$ -	\$ 1,636	\$ -	\$ -
Operating Expenses										
Cost of sales	-	243	-	3,251	-	-	-	-	-	-
Selling, general and administrative	73	8,813	-	3,886	-	-	-	1,570	-	-
Depreciation	-	261	13	1,183	-	-	6	248	-	-
Amortization of intangible assets	-	(1)	-	-	-	-	-	-	-	-
Total operating expenses	73	9,316	13	8,320	-	-	6	1,818	-	-
Operating Profit (Loss)	15	(4,818)	302	8,061	-	-	(6)	(182)	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	7	184	71	1,308	-	-	4	69	-	-
Management fee	-	279	-	(190)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	22	(4,355)	373	9,179	-	-	(2)	(113)	-	-
Reorganization Costs	-	49	-	(496)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	22	(4,306)	373	8,683	-	-	(2)	(113)	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	22	(4,306)	373	8,683	-	-	(2)	(113)	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 22	\$ (4,306)	\$ 373	\$ 8,683	\$ -	\$ -	\$ (2)	\$ (113)	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Eagle New Media Investments, LLC		Eagle Publishing Investments, LLC ¹		Forsalebyowner.com Corp. ^{3,16}		Forsalebyowner.com Referral Services, LLC ³		Fortify Holdings Corporation ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 1,100	\$ 41,496	\$ -	\$ -	\$ 900	\$ 28,849	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	423	19,666	-	-	133	2,209	-	-	-	-
Selling, general and administrative	441	56,504	-	1	571	75,596	-	-	-	-
Depreciation	18	736	-	-	2	78	-	-	-	-
Amortization of intangible assets	3	104	-	-	-	-	-	-	-	-
Total operating expenses	885	77,010	-	1	706	77,883	-	-	-	-
Operating Profit (Loss)	215	(35,514)	-	(1)	194	(49,034)	-	-	-	-
Net income (loss) on equity investments	43	(601)	-	-	-	-	-	-	-	-
Interest income (expense), net	45	1,450	6	104	49	768	-	-	-	-
Management fee	(2)	(396)	-	-	-	(763)	-	-	-	-
Non-operating income (loss), net	-	(12,581)	-	676	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	301	(47,642)	6	779	243	(49,029)	-	-	-	-
Reorganization Costs	-	56	-	-	-	(92)	-	-	-	-
Income (Loss) Before Income Taxes	301	(47,586)	6	779	243	(49,121)	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	301	(47,586)	6	779	243	(49,121)	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 301	\$ (47,586)	\$ 6	\$ 779	\$ 243	\$ (49,121)	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Forum Publishing Group, Inc.		Gold Coast Publications, Inc.		GreenCo, Inc. ¹		Heart & Crown Advertising, Inc. ¹		Homeowners Realty, Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 1,060	\$ 50,565	\$ 868	\$ 45,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	532	20,910	335	16,100	-	-	-	-	-	-
Selling, general and administrative	442	57,898	276	24,021	-	-	-	-	-	-
Depreciation	5	264	-	62	-	-	-	-	-	-
Amortization of intangible assets	1	10	-	-	-	-	-	-	-	-
Total operating expenses	980	79,082	611	40,183	-	-	-	-	-	-
Operating Profit (Loss)	80	(28,517)	257	5,284	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	57	847	83	1,642	4	77	-	-	-	-
Management fee	(25)	(570)	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	500	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	112	(28,240)	340	6,926	4	577	-	-	-	-
Reorganization Costs	-	(12)	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	112	(28,252)	340	6,926	4	577	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	112	(28,252)	340	6,926	4	577	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 112	\$ (28,252)	\$ 340	\$ 6,926	\$ 4	\$ 577	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Homestead Publishing Company		Hoy Publications, LLC		Hoy, LLC		InsertCo, Inc.		Internet Foreclosure Service, Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 639	\$ 34,889	\$ 2,471	\$ 89,149	\$ -	\$ -	\$ -	\$ 2,892	\$ -	\$ 22
Operating Expenses										
Cost of sales	181	14,820	1,466	46,149	-	-	-	-	-	-
Selling, general and administrative	105	9,155	529	26,766	-	175	-	11,111	-	4
Depreciation	15	3,358	6	471	-	-	-	-	-	-
Amortization of intangible assets	-	98	-	-	-	-	-	-	-	-
Total operating expenses	301	27,431	2,001	73,386	-	175	-	11,111	-	4
Operating Profit (Loss)	338	7,458	470	15,763	-	(175)	-	(8,219)	-	18
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	112	1,945	137	2,249	(1)	(40)	(3)	16	-	-
Management fee	-	-	(24)	(1,003)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	450	9,403	583	17,009	(1)	(215)	(3)	(8,203)	-	18
Reorganization Costs	-	(7)	-	13	-	-	-	(1,334)	-	-
Income (Loss) Before Income Taxes	450	9,396	583	17,022	(1)	(215)	(3)	(9,537)	-	18
Income Taxes	-	-	-	-	-	-	-	(8)	-	-
Income (Loss) from Continuing Operations	450	9,396	583	17,022	(1)	(215)	(3)	(9,545)	-	18
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 450	\$ 9,396	\$ 583	\$ 17,022	\$ (1)	\$ (215)	\$ (3)	\$ (9,545)	\$ -	\$ 18

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	JuliusAir Company II, LLC ¹		JuliusAir Company, LLC ¹		KIAH Inc.		KPLR, Inc.		KSWB Inc.	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,700	\$ 142,825	\$ 728	\$ 28,637	\$ 2,701	\$ 100,954
Operating Expenses										
Cost of sales	-	-	-	-	1,282	57,719	-	(13)	1,658	64,348
Selling, general and administrative	-	-	-	-	714	115,359	2	196,779	874	86,351
Depreciation	-	-	-	-	142	4,360	53	2,607	146	4,566
Amortization of intangible assets	-	-	-	-	-	-	112	4,268	-	-
Total operating expenses	-	-	-	-	2,138	177,438	167	203,641	2,678	155,265
Operating Profit (Loss)	-	-	-	-	1,562	(34,613)	561	(175,004)	23	(54,311)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	259	3,992	191	3,520	(94)	(2,334)
Management fee	-	-	-	-	(189)	(6,128)	(31)	(965)	(126)	(3,955)
Non-operating income (loss), net	-	-	-	-	-	287	-	-	-	48
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	1,632	(36,462)	721	(172,449)	(197)	(60,552)
Reorganization Costs	-	-	-	-	(1)	784	(3)	724	(1)	2,163
Income (Loss) Before Income Taxes	-	-	-	-	1,631	(35,678)	718	(171,725)	(198)	(58,389)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	1,631	(35,678)	718	(171,725)	(198)	(58,389)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 1,631	\$ (35,678)	\$ 718	\$ (171,725)	\$ (198)	\$ (58,389)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	KTLA Inc.		KWGN, Inc.		Los Angeles Times Communications LLC ^{4,5,16}		Los Angeles Times International, Ltd		Los Angeles Times Newspapers, Inc. ⁵	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 10,016	\$ 424,146	\$ 576	\$ 25,518	\$ 42,221	\$ 2,100,281	\$ 77	\$ 2,534	\$ -	\$ -
Operating Expenses										
Cost of sales	5,502	241,304	-	51	26,733	1,240,866	63	2,337	-	-
Selling, general and administrative	2,154	324,749	8	1,159	12,415	909,866	-	2	-	-
Depreciation	356	12,691	59	2,893	1,388	66,417	-	-	-	-
Amortization of intangible assets	-	-	-	-	72	2,719	-	-	-	-
Total operating expenses	8,012	578,744	67	4,103	40,608	2,219,868	63	2,339	-	-
Operating Profit (Loss)	2,004	(154,598)	509	21,415	1,613	(119,587)	14	195	-	-
Net income (loss) on equity investments	-	-	-	-	28	(2,546)	-	-	-	-
Interest income (expense), net	187	1,037	140	2,428	254	4,526	1	20	-	-
Management fee	(525)	(17,126)	(28)	(937)	(2,758)	(107,207)	-	-	-	-
Non-operating income (loss), net	-	2,080	-	-	-	(375)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	1,666	(168,607)	621	22,906	(863)	(225,189)	15	215	-	-
Reorganization Costs	(734)	2,228	(58)	(68)	(127)	(2,757)	-	-	-	-
Income (Loss) Before Income Taxes	932	(166,379)	563	22,838	(990)	(227,946)	15	215	-	-
Income Taxes	-	-	-	-	-	-	(2)	(77)	-	-
Income (Loss) from Continuing Operations	932	(166,379)	563	22,838	(990)	(227,946)	13	138	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 932	\$ (166,379)	\$ 563	\$ 22,838	\$ (990)	\$ (227,946)	\$ 13	\$ 138	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Magic T Music Publishing Company ⁶		NBBF, LLC ⁷		Neocomm, Inc. ¹		New Mass. Media, Inc.		New River Center Maintenance Association, Inc. ^{1,19}
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Dec. 8, 2008 through Apr. 24, 2010
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,413	\$ -
Operating Expenses									
Cost of sales	-	-	-	-	-	-	-	2,138	-
Selling, general and administrative	-	-	-	-	-	-	-	2,822	-
Depreciation	-	-	-	-	-	-	-	44	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-	5,004	-
Operating Profit (Loss)	-	-	-	-	-	-	-	409	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	9	292	3	96	(5)
Management fee	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	9	292	3	505	(5)
Reorganization Costs	-	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	-	-	9	292	3	505	(5)
Income Taxes	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	9	292	3	505	(5)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 292	\$ 3	\$ 505	\$ (5)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Newscom Services, Inc. ¹		Newspaper Readers Agency, Inc. ¹		North Michigan Production Company ¹		North Orange Avenue Properties, Inc. ¹		Oak Brook Productions, Inc.	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ 69	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 900
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	125	3,101
Selling, general and administrative	-	-	-	8	-	-	-	(5)	11	241
Depreciation	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	8	-	-	-	(5)	136	3,342
Operating Profit (Loss)	-	-	-	61	-	-	-	5	(133)	(2,442)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	13	1	11	-	-	-	-	(18)	(204)
Management fee	-	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	13	1	72	-	-	-	5	(151)	(2,646)
Reorganization Costs	-	-	-	(68)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	13	1	4	-	-	-	5	(151)	(2,646)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	13	1	4	-	-	-	5	(151)	(2,646)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ 13	\$ 1	\$ 4	\$ -	\$ -	\$ -	\$ 5	\$ (151)	\$ (2,646)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Orlando Sentinel Communications Company		Patuxent Publishing Company		Publishers Forest Products Co. of Washington ^{1,20}	Sentinel Communications News Ventures, Inc. ¹		Shepard's Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Dec. 8, 2008 through May 24, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 10,480	\$ 498,714	\$ 1,007	\$ 67,628	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses									
Cost of sales	5,453	247,810	555	35,242	-	-	-	-	-
Selling, general and administrative	4,284	192,438	313	26,454	-	-	-	-	-
Depreciation	897	39,715	-	1,858	-	-	-	-	-
Amortization of intangible assets	-	-	-	13	-	-	-	-	-
Total operating expenses	10,634	479,963	868	63,567	-	-	-	-	-
Operating Profit (Loss)	(154)	18,751	139	4,061	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-
Interest income (expense), net	31	1,254	59	897	-	-	-	-	-
Management fee	(759)	(22,338)	-	-	-	-	-	-	-
Non-operating income (loss), net	-	119	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(882)	(2,214)	198	4,958	-	-	-	-	-
Reorganization Costs	(1)	(46)	-	(336)	-	-	-	-	-
Income (Loss) Before Income Taxes	(883)	(2,260)	198	4,622	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(883)	(2,260)	198	4,622	-	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (883)	\$ (2,260)	\$ 198	\$ 4,622	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Signs of Distinction, Inc. ¹		Southern Connecticut Newspapers, Inc.		Star Community Publishing Group, LLC ^{2,8}		Stemweb, Inc. ¹		Sun-Sentinel Company	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	-	-	-	-	12,736	629,856
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	6,645	324,583
Selling, general and administrative	-	-	-	102	-	1,623	-	-	4,582	210,894
Depreciation	-	-	-	-	-	276	-	-	1,231	51,589
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	102	-	1,899	-	-	12,458	587,066
Operating Profit (Loss)	-	-	-	(102)	-	(1,899)	-	-	278	42,790
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	6	150	41	1,121	-	-	220	4,763
Management fee	-	-	-	-	-	(48)	-	-	(1,074)	(31,885)
Non-operating income (loss), net	-	-	-	-	-	(81)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	6	48	41	(907)	-	-	(576)	15,668
Reorganization Costs	-	-	-	-	(194)	(194)	-	-	-	(529)
Income (Loss) Before Income Taxes	-	-	6	48	(153)	(1,101)	-	-	(576)	15,139
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	6	48	(153)	(1,101)	-	-	(576)	15,139
Income (Loss) from Discontinued Operations, net of tax	-	-	-	1	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ 6	\$ 49	\$ (153)	\$ (1,101)	\$ -	\$ -	\$ (576)	\$ 15,139

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	The Baltimore Sun Company		The Daily Press, Inc.		The Hartford Courant Company 9,16		The Morning Call, Inc.		The Other Company LLC ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 11,967	\$ 525,937	\$ 3,154	\$ 143,706	\$ 11,081	\$ 425,854	\$ 6,063	\$ 259,114	\$ -	\$ -
Operating Expenses										
Cost of sales	6,676	276,951	1,822	76,028	6,456	219,577	2,585	106,549	-	-
Selling, general and administrative	4,426	197,249	1,194	52,540	3,880	161,179	1,905	88,653	-	-
Depreciation	950	42,192	1,346	16,196	509	24,098	462	22,382	-	-
Amortization of intangible assets	131	5,006	219	3,546	77	2,701	33	1,268	-	-
Total operating expenses	12,183	521,398	4,581	148,310	10,922	407,555	4,985	218,852	-	-
Operating Profit (Loss)	(216)	4,539	(1,427)	(4,604)	159	18,299	1,078	40,262	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(4)	576	(20)	289	18	808	334	5,991	-	-
Management fee	(869)	(31,475)	(268)	(7,764)	(495)	(20,938)	(316)	(12,452)	-	-
Non-operating income (loss), net	-	(1,700)	-	-	-	(82)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(1,089)	(28,060)	(1,715)	(12,079)	(318)	(1,913)	1,096	33,801	-	-
Reorganization Costs	(1,321)	(1,762)	(1)	(105)	92	(139)	10	(32)	-	-
Income (Loss) Before Income Taxes	(2,410)	(29,822)	(1,716)	(12,184)	(226)	(2,052)	1,106	33,769	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(2,410)	(29,822)	(1,716)	(12,184)	(226)	(2,052)	1,106	33,769	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (2,410)	\$ (29,822)	\$ (1,716)	\$ (12,184)	\$ (226)	\$ (2,052)	\$ 1,106	\$ 33,769	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Times Mirror Land and Timber Company ¹		Times Mirror Payroll Processing Company, Inc. ¹		Times Mirror Services Company, Inc. ¹		TMLH 2, Inc. ⁹		TMLSL 1, Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-	-	-	-
Operating Profit (Loss)	-	-	-	-	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	-	-	-	-	-	-
Management fee	-	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	-	-	-	-	-	-
Reorganization Costs	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	TMS Entertainment Guides, Inc.		Tower Distribution Company ¹⁴		Towering T Music Publishing Company ¹⁰		Tribune Broadcast Holdings, Inc. ¹¹		Tribune Broadcasting Company	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 238	\$ 9,504	\$ -	\$ -	\$ -	\$ -	\$ 1,013	\$ 50,735	\$ 823	\$ 78,760
Operating Expenses										
Cost of sales	13	452	-	-	-	-	512	25,206	2,272	32,849
Selling, general and administrative	-	1	-	-	-	-	253	55,443	2,697	(68,112)
Depreciation	15	434	-	-	-	-	40	1,478	30	1,274
Amortization of intangible assets	-	-	-	-	-	-	66	2,514	14	575
Total operating expenses	28	887	-	-	-	-	871	84,641	5,013	(33,414)
Operating Profit (Loss)	210	8,617	-	-	-	-	142	(33,906)	(4,190)	112,174
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	68	1,257	-	-	-	-	56	738	450	(143)
Management fee	-	-	-	-	-	-	(1)	(967)	2,994	82,585
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	126
Income (Loss) Before Reorganization Costs & Income Taxes	278	9,874	-	-	-	-	197	(34,135)	(746)	194,742
Reorganization Costs	-	-	-	-	-	-	(3)	2,607	(29)	515
Income (Loss) Before Income Taxes	278	9,874	-	-	-	-	194	(31,528)	(775)	195,257
Income Taxes	-	(8)	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	278	9,866	-	-	-	-	194	(31,528)	(775)	195,257
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 278	\$ 9,866	\$ -	\$ -	\$ -	\$ -	\$ 194	\$ (31,528)	\$ (775)	\$ 195,257

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Tribune Broadcasting Holdco, LLC 1		Tribune Broadcasting News Network, Inc.		Tribune California Properties, Inc.		Tribune CNLBC, LLC ¹⁷		Tribune Direct Marketing, Inc.	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Oct. 12, 2009 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ 6,130	\$ 262,974
Operating Expenses										
Cost of sales	-	-	-	(26)	-	-	-	-	2,866	145,150
Selling, general and administrative	-	-	-	3	-	3	-	3	2,189	70,597
Depreciation	-	-	-	2	-	-	-	-	361	10,641
Amortization of intangible assets	-	-	-	-	-	-	-	-	23	732
Total operating expenses	-	-	-	(21)	-	3	-	3	5,439	227,120
Operating Profit (Loss)	-	-	-	27	-	(3)	-	(3)	691	35,854
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	6	188	-	1	(1,448)	(36,623)	265	5,756
Management fee	-	-	(2)	(44)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	(91)	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	4	80	-	(2)	(1,448)	(36,626)	956	41,610
Reorganization Costs	-	-	(7)	(4)	-	-	5	204	-	332
Income (Loss) Before Income Taxes	-	-	(3)	76	-	(2)	(1,443)	(36,423)	956	41,942
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	(3)	76	-	(2)	(1,443)	(36,423)	956	41,942
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	423,463	-	-
Net Income (Loss)	\$ -	\$ -	\$ (3)	\$ 76	\$ -	\$ (2)	\$ (1,443)	\$ 387,040	\$ 956	\$ 41,942

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Tribune Entertainment Company 6,10		Tribune Entertainment Production Company ¹		Tribune Finance Service Center, Inc.		Tribune Finance, LLC ¹		Tribune License, Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 1	\$ 4,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	-	5,617	-	-	-	-	-	-	-	-
Selling, general and administrative	-	(911)	-	1	-	-	-	-	-	191,000
Depreciation	-	1	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	4,707	-	1	-	-	-	-	-	191,000
Operating Profit (Loss)	1	240	-	(1)	-	-	-	-	-	(191,000)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	103	2,517	-	-	-	-	(1)	(43)	-	-
Management fee	-	(9)	-	-	110	5,165	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	104	2,748	-	(1)	110	5,165	(1)	(43)	-	(191,000)
Reorganization Costs	(39)	34	-	-	-	(22)	-	-	-	-
Income (Loss) Before Income Taxes	65	2,782	-	(1)	110	5,143	(1)	(43)	-	(191,000)
Income Taxes	-	-	-	-	-	-	-	(1,644)	-	-
Income (Loss) from Continuing Operations	65	2,782	-	(1)	110	5,143	(1)	(1,687)	-	(191,000)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 65	\$ 2,782	\$ -	\$ (1)	\$ 110	\$ 5,143	\$ (1)	\$ (1,687)	\$ -	\$ (191,000)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Tribune Los Angeles, Inc. ⁴		Tribune Manhattan Newspaper Holdings, Inc. ¹²		Tribune Media Net, Inc.		Tribune Media Services, Inc.		Tribune Network Holdings Company ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,405	\$ 7,004	\$ 337,664	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	-	-	4,342	214,191	-	-
Selling, general and administrative	-	-	-	-	-	5,405	790	38,328	-	-
Depreciation	-	-	-	-	-	-	268	9,009	-	-
Amortization of intangible assets	-	-	-	-	-	-	45	442	-	-
Total operating expenses	-	-	-	-	-	5,405	5,445	261,970	-	-
Operating Profit (Loss)	-	-	-	-	-	-	1,559	75,694	-	-
Net income (loss) on equity investments	-	-	-	-	12	(188)	(3)	967	-	-
Interest income (expense), net	-	-	-	-	62	1,656	853	16,788	-	-
Management fee	-	-	-	-	88	4,315	(433)	(13,616)	-	-
Non-operating income (loss), net	-	-	-	-	-	(4,239)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	162	1,544	1,976	79,833	-	-
Reorganization Costs	-	-	-	-	(10)	(110)	-	(128)	-	-
Income (Loss) Before Income Taxes	-	-	-	-	152	1,434	1,976	79,705	-	-
Income Taxes	-	-	-	-	-	-	(23)	(1,336)	-	-
Income (Loss) from Continuing Operations	-	-	-	-	152	1,434	1,953	78,369	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ 1,434	\$ 1,953	\$ 78,369	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Tribune New York Newspaper Holdings, LLC ¹²		Tribune NM, Inc. ⁸		Tribune Publishing Company		Tribune Television Company ^{11,13,16}		Tribune Television Holdings, Inc. ¹⁶	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 17,739	\$ 667,350	\$ 1,291	\$ 55,453
Operating Expenses										
Cost of sales	-	(2)	-	-	162	3,833	8,182	306,502	541	23,299
Selling, general and administrative	-	227	-	-	9,374	123,210	4,007	818,776	400	56,884
Depreciation	-	-	-	-	2	403	754	25,267	120	4,713
Amortization of intangible assets	-	-	-	-	44	528	175	6,651	39	1,504
Total operating expenses	-	225	-	-	9,582	127,974	13,118	1,157,196	1,100	86,400
Operating Profit (Loss)	-	(224)	-	-	(9,582)	(127,974)	4,621	(489,846)	191	(30,947)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	(9)	-	-	-	507	708	9,056	28	2,046
Management fee	-	-	-	-	4,702	99,739	(849)	(26,507)	(73)	(2,332)
Non-operating income (loss), net	-	-	-	-	-	-	-	660	-	6
Income (Loss) Before Reorganization Costs & Income Taxes	-	(233)	-	-	(4,880)	(27,728)	4,480	(506,637)	146	(31,227)
Reorganization Costs	-	-	-	-	-	1,451	(98)	6,636	(2)	365
Income (Loss) Before Income Taxes	-	(233)	-	-	(4,880)	(26,277)	4,382	(500,001)	144	(30,862)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	(233)	-	-	(4,880)	(26,277)	4,382	(500,001)	144	(30,862)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ (233)	\$ -	\$ -	\$ (4,880)	\$ (26,277)	\$ 4,382	\$ (500,001)	\$ 144	\$ (30,862)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	Tribune Television New Orleans, Inc. ¹⁶		Tribune Television Northwest, Inc.		ValuMail, Inc.		Virginia Community Shoppers, LLC 1		Virginia Gazette Companies, LLC	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ 1,155	\$ 46,749	\$ 3,954	\$ 196,038	\$ -	\$ 5,769	\$ -	\$ -	\$ 597	\$ 26,086
Operating Expenses										
Cost of sales	578	23,664	2,116	87,941	-	4,751	-	-	190	7,391
Selling, general and administrative	581	28,422	941	406,471	-	888	-	-	186	28,443
Depreciation	259	9,444	252	7,871	-	-	-	-	5	266
Amortization of intangible assets	12	434	-	136	-	-	-	-	-	-
Total operating expenses	1,430	61,964	3,309	502,419	-	5,639	-	-	381	36,100
Operating Profit (Loss)	(275)	(15,215)	645	(306,381)	-	130	-	-	216	(10,014)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(93)	(1,832)	287	2,489	1	40	-	-	92	1,724
Management fee	(61)	(1,995)	(306)	(8,972)	-	-	-	-	(1)	(24)
Non-operating income (loss), net	-	401	-	879	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(429)	(18,641)	626	(311,985)	1	170	-	-	307	(8,314)
Reorganization Costs	(7)	380	(7)	6,582	-	-	-	-	9	9
Income (Loss) Before Income Taxes	(436)	(18,261)	619	(305,403)	1	170	-	-	316	(8,305)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(436)	(18,261)	619	(305,403)	1	170	-	-	316	(8,305)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (436)	\$ (18,261)	\$ 619	\$ (305,403)	\$ 1	\$ 170	\$ -	\$ -	\$ 316	\$ (8,305)

Appendix B

Debtors Condensed Combining Statements of Operations
For the Periods June 25, 2012 through July 29, 2012, and
December 8, 2008 through July 29, 2012

	WATL, LLC		WCWN LLC ¹		WDCW Broadcasting, Inc.		WGN Continental Broadcasting Company ¹⁴		WLVI Inc. ¹	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 2,685	\$ 106,181	\$ 32,974	\$ 1,237,746	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	879	36,654	14,335	503,509	-	-
Selling, general and administrative	-	-	-	-	526	114,222	4,921	191,044	-	-
Depreciation	-	-	-	-	53	1,584	635	21,814	-	-
Amortization of intangible assets	-	-	-	-	-	740	275	12,032	-	-
Total operating expenses	-	-	-	-	1,458	153,200	20,166	728,399	-	-
Operating Profit (Loss)	-	-	-	-	1,227	(47,019)	12,808	509,347	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(3)	(119)	-	-	230	3,433	1,608	14,587	-	-
Management fee	-	-	-	-	(142)	(4,387)	(1,483)	(47,814)	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	(12)	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(3)	(119)	-	-	1,315	(47,973)	12,933	476,108	-	-
Reorganization Costs	-	-	-	-	-	915	(5)	4,502	-	-
Income (Loss) Before Income Taxes	(3)	(119)	-	-	1,315	(47,058)	12,928	480,610	-	-
Income Taxes	-	-	-	-	-	-	(7)	(251)	-	-
Income (Loss) from Continuing Operations	(3)	(119)	-	-	1,315	(47,058)	12,921	480,359	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	(8,104)	-	-
Net Income (Loss)	\$ (3)	\$ (119)	\$ -	\$ -	\$ 1,315	\$ (47,058)	\$ 12,921	\$ 472,255	\$ -	\$ -

Appendix B

Debtors Condensed Combining Statements of Operations
 For the Periods June 25, 2012 through July 29, 2012, and
 December 8, 2008 through July 29, 2012

	WPIX, Inc.		WCCT, Inc. ¹³		Debtors	
	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012	Jun. 25, 2012 through Jul. 29, 2012	Dec. 8, 2008 through Jul. 29, 2012
	\$	\$	\$	\$	\$	\$
Total Revenue	10,342	498,578	-	-	256,632	11,242,315
Operating Expenses						
Cost of sales	7,354	291,510	-	-	143,830	5,934,308
Selling, general and administrative	2,074	88,469	-	-	84,471	6,053,461
Depreciation	482	12,722	-	-	14,107	541,159
Amortization of intangible assets	-	-	-	-	1,617	55,498
Total operating expenses	9,910	392,701	-	-	244,025	12,584,426
Operating Profit (Loss)	432	105,877	-	-	12,607	(1,342,111)
Net income (loss) on equity investments	-	-	-	-	1,059	22,158
Interest income (expense), net	189	3,912	-	-	(4,685)	(96,230)
Management fee	(608)	(20,073)	-	-	(1,192)	(57,898)
Non-operating income (loss), net	-	819	-	-	-	(63,026)
Income (Loss) Before Reorganization Costs & Income Taxes	13	90,535	-	-	7,789	(1,537,107)
Reorganization Costs	(6)	2,516	-	-	(105,248)	(1,253,342)
Income (Loss) Before Income Taxes	7	93,051	-	-	(97,459)	(2,790,449)
Income Taxes	-	-	-	-	(71)	257,073
Income (Loss) from Continuing Operations	7	93,051	-	-	(97,530)	(2,533,376)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	411,863
Net Income (Loss)	\$ 7	\$ 93,051	\$ -	\$ -	\$ (97,530)	\$ (2,121,513)

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Tribune Company		435 Production Company ¹		5800 Sunset Production, Inc. ¹		Baltimore Newspaper Networks, Inc.		California Community News Corporation ¹⁶	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (905)	\$ 784,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	7,685	110	-	-	50	-	183	-	244	125
Inventories	-	-	-	-	-	-	-	-	1,329	622
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	196,065	167,662	-	-	-	-	-	-	387	66
Total current assets	202,845	952,602	-	-	50	-	183	-	1,960	813
Property, plant and equipment, net	28,658	87,498	-	-	-	-	-	-	26,204	8,282
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	249	-	-	-	-	-	-	-	-
Prepaid pension costs	393,459	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	17,357,903	17,536,661	-	-	-	-	-	-	1,577	1,577
Other investments	14,224	26,598	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	22,505,511	21,393,268	842	842	86,292	86,717	4,772	4,943	66,930	73,437
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	170,242	18,183	-	-	-	-	-	-	-	188
Total Assets	\$ 40,672,842	\$ 40,015,059	\$ 842	\$ 842	\$ 86,342	\$ 86,717	\$ 4,955	\$ 4,943	\$ 96,671	\$ 84,297
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	424	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	146,612	181,835	-	-	-	-	(63)	(0)	2,966	1,171
Total current liabilities	146,612	182,260	-	-	-	-	(63)	(0)	2,966	1,171
Pension obligations	(1,864)	496,647	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	424	-	-	-	-	-	-	-	-
Other obligations	149,821	146,278	-	-	(364)	-	(0)	-	6,420	4,489
Total Liabilities	294,569	825,609	-	-	(364)	-	(63)	(0)	9,386	5,660
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	31,355,475	31,355,475	219	219	74,807	74,807	4,500	4,500	56,571	56,571
Obligations to third parties	12,209,785	12,859,814	-	-	-	3	157	4	560	203
Total Liabilities Subject to Compromise	43,565,259	44,215,288	219	219	74,807	74,810	4,657	4,505	57,130	56,773
Shareholders' Equity (Deficit)	(3,186,987)	(5,025,839)	623	623	11,899	11,907	361	439	30,155	21,863
Total Liabilities and Shareholders' Equity (Deficit)	\$ 40,672,841	\$ 40,015,058	\$ 842	\$ 842	\$ 86,342	\$ 86,717	\$ 4,956	\$ 4,944	\$ 96,671	\$ 84,296

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Candle Holdings Corporation ¹		Channel 20, Inc. ¹		Channel 39, Inc.		Channel 40, Inc.		Chicago Avenue Construction Company ¹	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ 3	\$ 193	\$ 211	\$ (2)	\$ -
Accounts receivable, net	-	-	-	-	142	4,953	214	6,960	(9)	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	10,078	4,827	9,053	3,699	-	-
Prepaid expenses and other	-	-	-	-	12	156	77	119	-	-
Total current assets	-	-	-	-	10,230	9,939	9,537	10,989	(11)	-
Property, plant and equipment, net	-	-	-	-	2,977	1,706	6,305	6,798	-	-
Other Assets										
Broadcast rights	-	-	-	-	8,141	3,180	11,525	1,027	-	-
Goodwill and other intangible assets, net	-	-	-	-	191,967	21,100	216,720	43,861	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,040	1,034	643	642	303,020	319,478	303,341	322,148	438	365
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	13	18	2	-	-	-
Total Assets	\$ 1,040	\$ 1,034	\$ 643	\$ 642	\$ 516,348	\$ 355,421	\$ 547,430	\$ 384,823	\$ 427	\$ 365
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,480	\$ -	\$ 2,968	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	3	-	-	-	365	678	877	1,198	-	-
Total current liabilities	3	-	-	-	365	4,158	877	4,165	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	2,673	-	1,362	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1	-	-	-	996	-	957	-	-	-
Total Liabilities	4	-	-	-	1,361	6,830	1,833	5,527	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	1,107	1,107	117,671	117,671	137,741	137,741	264	264
Obligations to third parties	-	-	-	-	25,904	5,138	31,821	4,104	-	-
Total Liabilities Subject to Compromise	-	-	1,107	1,107	143,575	122,809	169,562	141,845	264	264
Shareholders' Equity (Deficit)	1,036	1,034	(464)	(465)	371,412	225,781	376,034	237,451	163	101
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,040	\$ 1,034	\$ 643	\$ 642	\$ 516,348	\$ 355,420	\$ 547,430	\$ 384,823	\$ 427	\$ 365

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Chicago River Production Company ¹		Chicago Tribune Company		Chicago Tribune Newspapers, Inc. ¹		Chicago Tribune Press Service, Inc.		ChicagoLand Microwave Licensee, Inc. ¹	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ 225,984	\$ 538,981	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	4,899	60,485	(1)	-	150	4	-	-
Inventories	-	-	6,772	7,033	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	3,116	608	-	-	-	-	-	-
Total current assets	-	-	240,771	607,107	(1)	-	200	4	-	-
Property, plant and equipment, net	-	-	313,597	217,042	-	-	48	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	458	195	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	1,437	1,437	-	-	-	-	-	-
Other investments	-	-	(566)	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	95	94	3,373,095	3,028,332	20,480	20,476	77,012	67,540	0	43
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	46	46	-	-	-	-	-	-
Total Assets	\$ 95	\$ 94	\$ 3,928,838	\$ 3,854,159	\$ 20,479	\$ 20,476	\$ 77,260	\$ 67,544	\$ 0	\$ 43
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	22,553	37,576	-	1	138	9	-	-
Total current liabilities	-	-	22,553	37,576	-	1	138	9	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	2,891	6,293	-	-	(9)	-	(59)	-
Total Liabilities	-	-	25,445	43,869	-	1	129	9	(59)	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	95	95	4,276,310	4,276,310	20,472	20,472	73,407	73,407	1	1
Obligations to third parties	-	-	19,123	8,338	-	(1)	-	3	-	-
Total Liabilities Subject to Compromise	95	95	4,295,432	4,284,648	20,472	20,472	73,407	73,410	1	1
Shareholders' Equity (Deficit)	-	(1)	(392,039)	(474,358)	7	3	3,724	(5,875)	58	42
Total Liabilities and Shareholders' Equity (Deficit)	\$ 95	\$ 94	\$ 3,928,838	\$ 3,854,159	\$ 20,479	\$ 20,476	\$ 77,260	\$ 67,544	\$ 1	\$ 43

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Chicagoland Publishing Company		Chicagoland Television News, Inc.		Courant Specialty Products, Inc. ¹		Direct Mail Associates, Inc.		Distribution Systems of America, Inc. ²	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (11)	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	84	-	1,053	467	-	-	129	-	-	-
Inventories	101	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	2	-	48	-	-	-	155	-	-	-
Total current assets	176	-	1,103	467	-	-	284	-	-	-
Property, plant and equipment, net	458	-	1,537	136	-	-	442	177	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	5,454	22	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	83,134	84,171	51,813	62,022	1,508	1,508	20,713	21,146	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	15	3	3	-	-	-	-	-	-	-
Total Assets	\$ 89,237	\$ 84,196	\$ 54,456	\$ 62,625	\$ 1,508	\$ 1,508	\$ 21,439	\$ 21,323	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	405	30	430	(5)	-	-	17	12	-	-
Total current liabilities	405	30	430	(5)	-	-	17	12	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	36	-	(17)	-	-	-	1	-	-	-
Total Liabilities	440	30	413	(5)	-	-	18	12	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	67,594	67,594	50,673	50,673	1,756	1,756	17,895	17,895	-	-
Obligations to third parties	378	67	264	171	-	-	16	9	-	-
Total Liabilities Subject to Compromise	67,972	67,661	50,937	50,844	1,756	1,756	17,910	17,904	-	-
Shareholders' Equity (Deficit)	20,825	16,505	3,106	11,786	(248)	(248)	3,510	3,406	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 89,237	\$ 84,196	\$ 54,456	\$ 62,626	\$ 1,508	\$ 1,508	\$ 21,438	\$ 21,322	\$ -	\$ -

Appendix B
Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Eagle New Media Investments, LLC		Eagle Publishing Investments, LLC ¹		Forsalebyowner.com Corp. ^{3,16}		Forsalebyowner.com Referral Services, LLC ³		Fortify Holdings Corporation ¹	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ (28)	\$ 142	\$ -	\$ -	\$ 1	\$ 260	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	1,671	197	-	-	51	21	-	-	-	-
Inventories	549	318	-	-	118	75	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	201	113	-	-	338	552	-	-	-	-
Total current assets	2,393	770	-	-	508	908	-	-	-	-
Property, plant and equipment, net	1,008	594	-	-	215	3	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	36,536	286	-	-	54,273	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	1,173,813	1,173,813	-	-	-	-	-	-	-	-
Other investments	22,846	6,444	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	303,105	309,573	445,323	446,103	15,621	22,775	-	-	1,040	1,038
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	25	-	-	-	-	-
Total Assets	\$ 1,539,701	\$ 1,491,480	\$ 445,323	\$ 446,103	\$ 70,642	\$ 23,686	\$ -	\$ -	\$ 1,040	\$ 1,038
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	251	493	-	-	1,015	3,211	-	-	-	-
Total current liabilities	251	493	-	-	1,015	3,211	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1,091	892	-	-	60	-	-	-	1	-
Total Liabilities	1,342	1,385	-	-	1,076	3,211	-	-	1	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	13,129	13,129	-	-	8,560	8,560	-	-	-	-
Obligations to third parties	988	312	-	-	232	172	-	-	-	-
Total Liabilities Subject to Compromise	14,117	13,441	-	-	8,792	8,732	-	-	-	-
Shareholders' Equity (Deficit)	1,524,243	1,476,654	445,323	446,103	60,776	11,744	-	-	1,039	1,038
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,539,702	\$ 1,491,480	\$ 445,323	\$ 446,103	\$ 70,643	\$ 23,686	\$ -	\$ -	\$ 1,040	\$ 1,038

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Forum Publishing Group, Inc.		Gold Coast Publications, Inc.		GreenCo, Inc. ¹		Heart & Crown Advertising, Inc. ¹		Homeowners Realty, Inc. ¹	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	(159)	7	-	522	-	-	-	-	-	-
Inventories	6	7	5	45	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	121	2	222	2	-	-	-	-	-	-
Total current assets	154	16	227	569	-	-	-	-	-	-
Property, plant and equipment, net	295	185	62	-	-	-	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	35,949	30	5,044	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	103,992	111,726	197,605	209,367	66,447	67,052	345	345	7	6
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 140,390	\$ 111,957	\$ 202,938	\$ 209,936	\$ 66,447	\$ 67,052	\$ 345	\$ 345	\$ 7	\$ 6
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	273	374	(39)	198	-	-	-	-	-	-
Total current liabilities	273	374	(39)	198	-	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	92	-	34	-	(28)	-	-	-	-	-
Total Liabilities	364	374	(5)	198	(28)	-	-	-	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	81,493	81,493	168,416	168,416	-	-	-	-	-	-
Obligations to third parties	264	68	381	254	-	-	-	-	-	-
Total Liabilities Subject to Compromise	81,757	81,561	168,797	168,670	-	-	-	-	-	-
Shareholders' Equity (Deficit)	58,268	30,023	34,146	41,068	66,475	67,052	345	345	7	6
Total Liabilities and Shareholders' Equity (Deficit)	\$ 140,390	\$ 111,958	\$ 202,938	\$ 209,936	\$ 66,447	\$ 67,052	\$ 345	\$ 345	\$ 7	\$ 6

Appendix B
Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Homestead Publishing Company		Hoy Publications, LLC		Hoy, LLC		InsertCo, Inc.		Internet Foreclosure Service, Inc. ¹	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 93	\$ -	\$ 39	\$ -	\$ 9	\$ -	\$ 124	\$ -	\$ (1)	\$ -
Accounts receivable, net	1,548	23	4,575	2,236	274	-	602	-	-	-
Inventories	632	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	140	-	-	-	-	-	397	-	-	-
Total current assets	2,413	23	4,614	2,236	283	-	1,123	-	(1)	-
Property, plant and equipment, net	7,453	2,648	624	215	-	-	2,035	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	98	-	-	-	-	-	6,015	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	129,521	145,521	13,024	32,939	3,331	3,185	140	(400)	489	500
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	50	-	-	-	-	-
Total Assets	\$ 139,485	\$ 148,192	\$ 18,262	\$ 35,390	\$ 3,664	\$ 3,185	\$ 9,313	\$ (400)	\$ 488	\$ 500
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	24	-	-	-
Accounts payable, accrued expenses, and other	741	173	435	808	13	-	13	-	9	-
Total current liabilities	741	173	435	808	13	-	36	-	9	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	29	-	(425)	-	-	-	82	-	0	-
Total Liabilities	770	173	11	808	13	-	118	-	9	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	89,715	89,715	19,017	19,017	5,770	5,770	79	79	4	4
Obligations to third parties	260	150	799	111	291	43	637	597	-	-
Total Liabilities Subject to Compromise	89,975	89,865	19,816	19,128	6,061	5,813	716	676	4	4
Shareholders' Equity (Deficit)	48,740	58,154	(1,564)	15,455	(2,410)	(2,628)	8,479	(1,076)	475	496
Total Liabilities and Shareholders' Equity (Deficit)	\$ 139,485	\$ 148,192	\$ 18,263	\$ 35,391	\$ 3,665	\$ 3,185	\$ 9,313	\$ (400)	\$ 487	\$ 500

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	JuliusAir Company II, LLC ¹		JuliusAir Company, LLC ¹		KIAH Inc.		KPLR, Inc.		KSWB Inc.	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(S000s)										
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ 23	\$ -	\$ -	\$ 1	\$ 331
Accounts receivable, net	-	-	-	-	248	8,569	3,910	256	442	7,040
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	10,516	4,122	-	-	6,651	5,004
Prepaid expenses and other	-	-	-	-	59	136	692	2,294	157	264
Total current assets	-	-	-	-	10,822	12,850	4,602	2,550	7,251	12,639
Property, plant and equipment, net	-	-	-	-	4,896	5,582	3,907	2,507	4,333	4,055
Other Assets										
Broadcast rights	-	-	-	-	9,319	3,120	-	-	5,368	1,000
Goodwill and other intangible assets, net	-	-	-	-	103,830	18,500	229,215	28,618	60,068	6,200
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	217,281	253,478	122,047	105,937	168,900	155,296
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,644	2,892	9,262	1,532	9	1
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 348,792	\$ 296,422	\$ 369,033	\$ 141,144	\$ 245,929	\$ 179,191
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,259	\$ -	\$ -	\$ -	\$ 1,813
Current portion of long-term debt	-	-	-	-	-	-	5	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	591	1,013	349	1,101	626	1,086
Total current liabilities	-	-	-	-	591	2,272	354	1,101	626	2,899
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	1,631	-	-	-	1,366
Long-term debt	-	-	-	-	-	-	12	-	-	-
Other obligations	-	-	-	-	900	-	43,744	70	517	-
Total Liabilities	-	-	-	-	1,491	3,903	44,110	1,171	1,143	4,265
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	-	-	190,834	190,834	100,514	100,514	122,347	122,347
Obligations to third parties	-	-	-	-	25,841	6,726	17,595	4,371	20,786	9,291
Total Liabilities Subject to Compromise	-	-	-	-	216,675	197,560	118,110	104,885	143,133	131,639
Shareholders' Equity (Deficit)	-	-	-	-	130,628	94,960	206,815	35,087	101,652	43,288
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ 348,793	\$ 296,423	\$ 369,035	\$ 141,144	\$ 245,929	\$ 179,192

Appendix B
Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	KTLA Inc.		KWGN, Inc.		Los Angeles Times Communications LLC 4,5,16		Los Angeles Times International, Ltd		Los Angeles Times Newspapers, Inc. ⁵	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 5	\$ 1,111	\$ 9	\$ -	\$ (255)	\$ 1,060	\$ 18	\$ 16	\$ -	\$ -
Accounts receivable, net	286	21,003	8,856	1,252	7,156	58,224	-	-	-	-
Inventories	-	-	-	-	32,078	7,193	-	-	-	-
Broadcast rights	35,483	12,868	-	-	-	-	-	-	-	-
Prepaid expenses and other	3,685	2,584	3,366	2,269	5,420	2,294	13	29	-	-
Total current assets	39,459	37,566	12,231	3,521	44,399	68,771	31	45	-	-
Property, plant and equipment, net	10,488	11,240	4,505	4,921	383,919	124,518	-	-	-	-
Other Assets										
Broadcast rights	29,499	4,326	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	285,231	55,626	1,087	1,087	32,331	2,196	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	898,992	898,992	2,549	2,549	-	-
Other investments	-	-	-	-	3,586	182	-	-	-	-
Intercompany receivables from non-debtors	1,031,323	1,048,605	176,655	196,644	5,478,700	5,496,258	4,901,552	4,901,715	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	10,219	2,198	7,253	821	604	966	-	-	-	-
Total Assets	\$ 1,406,219	\$ 1,159,561	\$ 201,731	\$ 206,994	\$ 6,842,531	\$ 6,591,883	\$ 4,904,132	\$ 4,904,309	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ 6,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	5,986	6,734	6,343	1,979	38,401	44,986	36	77	-	-
Total current liabilities	5,986	13,594	6,343	1,979	38,401	44,986	36	77	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	4,673	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	17,490	-	15,215	108	3,750	3,756	-	0	-	-
Total Liabilities	23,476	18,267	21,558	2,087	42,151	48,742	36	77	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	550,878	550,878	148,169	148,169	4,554,093	4,554,093	70	70	-	-
Obligations to third parties	97,347	22,270	926	2,820	41,170	12,092	3	-	-	-
Total Liabilities Subject to Compromise	648,226	573,148	149,095	150,989	4,595,263	4,566,186	73	70	-	-
Shareholders' Equity (Deficit)	734,518	568,147	31,079	53,918	2,205,117	1,976,956	4,904,023	4,904,163	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,406,220	\$ 1,159,562	\$ 201,731	\$ 206,994	\$ 6,842,531	\$ 6,591,884	\$ 4,904,131	\$ 4,904,309	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Magic T Music Publishing Company ⁶		NBBF, LLC ⁷		Neocomm, Inc. ¹		New Mass. Media, Inc.		New River Center Maintenance Association, Inc. ^{1,19}	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,002	\$ -	\$ 16	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	-	-	-	-	745	518	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	111	-	-	-
Total current assets	-	-	-	-	1,002	-	872	518	-	-
Property, plant and equipment, net	-	-	-	-	-	-	91	-	-	611
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	43,100	44,394	42,557	43,001	17,208	17,208
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 44,102	\$ 44,394	\$ 43,520	\$ 43,519	\$ -	\$ 17,819
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	468	1	57	57
Total current liabilities	-	-	-	-	-	-	468	1	57	57
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	-	-	-	-	(3)	-	-	-
Total Liabilities	-	-	-	-	-	-	464	1	57	57
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	-	-	43,100	43,100	37,159	37,159	6,914	6,914
Obligations to third parties	-	-	-	-	-	-	77	37	40	40
Total Liabilities Subject to Compromise	-	-	-	-	43,100	43,100	37,235	37,195	6,954	6,954
Shareholders' Equity (Deficit)	-	-	-	-	1,002	1,294	5,820	6,323	10,808	10,808
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ 44,102	\$ 44,394	\$ 43,520	\$ 43,519	\$ -	\$ 17,819

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Newscom Services, Inc. ¹		Newspaper Readers Agency, Inc. ¹		North Michigan Production Company ¹		North Orange Avenue Properties, Inc. ¹		Oak Brook Productions, Inc.	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	60	-	-	-	-	-	-	-	6	5
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	-	-	-	-
Total current assets	60	-	-	-	-	-	-	-	6	5
Property, plant and equipment, net										
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	62	678	1,741	1,817	10	9	5,527	5,534	737	(1,909)
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 122	\$ 678	\$ 1,741	\$ 1,817	\$ 10	\$ 9	\$ 5,527	\$ 5,534	\$ 743	\$ (1,904)
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	-	-	8	19
Total current liabilities	-	-	-	-	-	-	-	-	8	19
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	(633)	-	-	-	-	-	-	-	-	(0)
Total Liabilities	(633)	-	-	-	-	-	-	-	8	19
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	97	97	5	5	10	10	4,208	4,208	737	737
Obligations to third parties	76	-	-	-	-	-	-	-	7	-
Total Liabilities Subject to Compromise	173	97	5	5	10	10	4,208	4,208	744	737
Shareholders' Equity (Deficit)	582	581	1,736	1,812	-	(1)	1,319	1,326	(9)	(2,660)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 122	\$ 678	\$ 1,741	\$ 1,817	\$ 10	\$ 9	\$ 5,527	\$ 5,534	\$ 743	\$ (1,904)

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Orlando Sentinel Communications Company		Patuxent Publishing Company		Publishers Forest Products Co. of Washington ^{1,20}	Sentinel Communications News Ventures, Inc. ¹		Shepard's Inc. ¹	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)									
Assets									
Current Assets									
Cash and cash equivalents	\$ (215)	\$ 1,307	\$ 178	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	(916)	13,191	3,514	530	-	-	-	-	-
Inventories	1,493	1,293	7	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	1,143	1,074	547	20	-	-	-	-	-
Total current assets	1,505	16,865	4,246	551	-	-	-	-	-
Property, plant and equipment, net	67,588	46,130	3,309	1,672	-	-	-	-	-
Other Assets									
Broadcast rights	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	109	-	43	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	8,946	8,946	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,173,369	1,173,514	229,597	237,799	0	882	882	1	1
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-
Other	76	456	-	-	-	-	-	1	1
Total Assets	\$ 1,251,593	\$ 1,245,911	\$ 237,195	\$ 240,022	\$ 0	\$ 882	\$ 882	\$ 2	\$ 2
Liabilities and Shareholders' Equity (Deficit)									
Current Liabilities									
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	10	229	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	10,236	12,464	2,377	555	-	-	-	-	-
Total current liabilities	10,246	12,694	2,377	555	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-
Long-term debt	1,059	109	-	-	-	-	-	-	-
Other obligations	173	18	222	-	-	-	-	-	-
Total Liabilities	11,478	12,820	2,599	555	-	-	-	-	-
Liabilities Subject to Compromise									
Intercompany payables to non-debtors	1,168,421	1,168,421	222,669	222,669	0	1	1	1	1
Obligations to third parties	6,423	1,394	568	462	-	-	-	-	-
Total Liabilities Subject to Compromise	1,174,844	1,169,815	223,237	223,131	0	1	1	1	1
Shareholders' Equity (Deficit)	65,271	63,276	11,359	16,336	-	881	881	1	1
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,251,593	\$ 1,245,911	\$ 237,194	\$ 240,022	\$ 0	\$ 882	\$ 882	\$ 2	\$ 2

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Signs of Distinction, Inc. ¹		Southern Connecticut Newspapers, Inc.		Star Community Publishing Group, LLC _{2,8}		Stemweb, Inc. ¹		Sun-Sentinel Company	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,603	\$ 2,103
Accounts receivable, net	-	-	669	-	-	-	-	-	1,119	19,787
Inventories	-	-	-	-	-	-	-	-	2,847	658
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	679	-	-	-	790	455
Total current assets	-	-	669	-	679	-	-	-	6,359	23,003
Property, plant and equipment, net	-	-	-	-	4,779	-	-	-	98,700	68,643
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	99	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	45,684	45,684	-	-	-	-	857	857
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	0	0	186,031	187,852	658,232	662,547	1	1	1,597,891	1,622,215
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	400	10	790	910	-	-	67	462
Total Assets	\$ 0	\$ 0	\$ 232,784	\$ 233,546	\$ 664,480	\$ 663,457	\$ 1	\$ 1	\$ 1,703,973	\$ 1,715,180
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	(0)	3	(0)	-	-	9,806	13,242
Total current liabilities	-	-	-	(0)	3	(0)	-	-	9,806	13,242
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	(867)	-	201	-	-	-	507	805
Total Liabilities	-	-	(867)	(0)	205	(0)	-	-	10,313	14,047
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	0	0	166,009	166,009	529,720	529,720	1	1	1,770,146	1,770,146
Obligations to third parties	-	-	208	55	949	1,234	-	-	10,264	2,173
Total Liabilities Subject to Compromise	0	0	166,217	166,065	530,669	530,954	1	1	1,780,410	1,772,319
Shareholders' Equity (Deficit)	-	-	67,434	67,482	133,606	132,503	-	-	(86,750)	(71,185)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 0	\$ 0	\$ 232,784	\$ 233,547	\$ 664,479	\$ 663,457	\$ 1	\$ 1	\$ 1,703,973	\$ 1,715,181

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	The Baltimore Sun Company		The Daily Press, Inc.		The Hartford Courant Company ^{9,16}		The Morning Call, Inc.		The Other Company LLC ¹	
((\$000s))	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 167	\$ 2	\$ 370	\$ 507	\$ 489	\$ 551	\$ 603	\$ 244	\$ -	\$ -
Accounts receivable, net	4,399	15,318	(196)	4,084	(638)	10,625	456	5,946	-	-
Inventories	2,759	1,861	750	328	1,663	1,504	1,284	845	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	885	2,068	226	778	257	709	356	133	-	-
Total current assets	8,210	19,249	1,150	5,697	1,771	13,389	2,699	7,168	-	-
Property, plant and equipment, net	116,470	91,224	15,278	8,207	48,213	41,109	51,952	36,881	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	18,291	8,012	12,744	8,879	10,251	4,605	5,055	2,033	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	387,031	387,031	49,126	49,126	332,046	332,046	149,948	149,948	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,848,591	1,839,781	318,955	314,170	1,043,907	1,042,361	581,044	626,137	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	258	280	89	49	-	-	471	570	-	-
Total Assets	\$ 2,378,851	\$ 2,345,577	\$ 397,342	\$ 386,128	\$ 1,436,188	\$ 1,433,510	\$ 791,169	\$ 822,737	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	12,203	11,889	3,554	4,935	9,154	12,079	5,520	4,523	-	-
Total current liabilities	12,203	11,889	3,554	4,935	9,154	12,079	5,520	4,523	-	-
Pension obligations	1,864	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1,314	-	169	-	573	113	410	196	-	-
Total Liabilities	15,380	11,889	3,722	4,935	9,727	12,192	5,930	4,719	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	1,552,421	1,552,421	309,604	309,604	938,868	938,868	418,962	418,962	-	-
Obligations to third parties	8,462	8,470	645	403	4,877	1,748	1,443	431	-	-
Total Liabilities Subject to Compromise	1,560,883	1,560,891	310,248	310,007	943,745	940,616	420,405	419,392	-	-
Shareholders' Equity (Deficit)	802,587	772,796	83,371	71,186	482,717	480,702	364,835	398,625	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,378,850	\$ 2,345,576	\$ 397,342	\$ 386,129	\$ 1,436,189	\$ 1,433,510	\$ 791,170	\$ 822,737	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Times Mirror Land and Timber Company ¹		Times Mirror Payroll Processing Company, Inc. ¹		Times Mirror Services Company, Inc. ¹		TMLH 2, Inc. ⁹		TMLS I, Inc. ¹	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)										
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	-	-	-	-
Total current assets	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment, net										
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	17,277	17,282	310	309	-	-	-	-	7,820	7,819
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 17,277	\$ 17,282	\$ 310	\$ 309	\$ -	\$ -	\$ -	\$ -	\$ 7,820	\$ 7,819
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	-	-	-	-
Total current liabilities	-	-	-	-	-	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	0	-	-	-	-	-	-	-	-	-
Total Liabilities	0	-	-	-	-	-	-	-	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	0	0	111	111	-	-	-	-	-	-
Obligations to third parties	(6)	-	-	-	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(5)	0	111	111	-	-	-	-	-	-
Shareholders' Equity (Deficit)	17,283	17,282	199	198	-	-	-	-	7,820	7,819
Total Liabilities and Shareholders' Equity (Deficit)	\$ 17,278	\$ 17,282	\$ 310	\$ 309	\$ -	\$ -	\$ -	\$ -	\$ 7,820	\$ 7,819

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	TMS Entertainment Guides, Inc.		Tower Distribution Company ¹⁴		Towering T Music Publishing Company ¹⁰		Tribune Broadcast Holdings, Inc. ¹¹		Tribune Broadcasting Company	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ 32	\$ 1	\$ -
Accounts receivable, net	407	396	-	-	-	-	10	2,072	12	30,389
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	6,524	3,015	-	5,587
Prepaid expenses and other	(5)	7	-	-	-	-	28	57	135	5,277
Total current assets	691	403	-	-	-	-	6,619	5,176	148	41,253
Property, plant and equipment, net	211	361	-	-	-	-	3,837	3,312	1,921	3,439
Other Assets										
Broadcast rights	-	-	-	-	-	-	8,123	1,019	(2,308)	6,012
Goodwill and other intangible assets, net	6,336	6,336	-	-	-	-	71,826	26,017	(125,073)	673
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	1,460	1,460	-	-	-	-	120,869	120,869	3,279,174	3,279,174
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	10,600	20,309	-	-	-	-	290,211	297,955	1,163,432	1,170,540
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	769	430	46	36,649
Total Assets	\$ 19,298	\$ 28,869	\$ -	\$ -	\$ -	\$ -	\$ 502,254	\$ 454,778	\$ 4,317,340	\$ 4,537,740
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,702	\$ -	\$ 10,169
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	3	14	-	-	-	-	211	214	5,635	12,053
Total current liabilities	3	14	-	-	-	-	211	1,916	5,635	22,222
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	895	-	9,088
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	28	(267)	-	-	-	-	547	24	(130)	-
Total Liabilities	31	(253)	-	-	-	-	757	2,836	5,505	31,310
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	8,877	8,877	-	-	-	-	246,777	246,777	2,190,518	2,190,518
Obligations to third parties	0	4	-	-	-	-	22,496	4,417	2,871	2,274
Total Liabilities Subject to Compromise	8,878	8,881	-	-	-	-	269,273	251,194	2,193,389	2,192,792
Shareholders' Equity (Deficit)	10,390	20,241	-	-	-	-	232,223	200,748	2,118,445	2,313,637
Total Liabilities and Shareholders' Equity (Deficit)	\$ 19,299	\$ 28,869	\$ -	\$ -	\$ -	\$ -	\$ 502,254	\$ 454,778	\$ 4,317,338	\$ 4,537,739

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Tribune Broadcasting Holdco, LLC ¹		Tribune Broadcasting News Network, Inc.		Tribune California Properties, Inc.		Tribune CNLBC, LLC <small>17,18</small>	Tribune Direct Marketing, Inc.	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)									
Assets									
Current Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,196	\$ 1,627	\$ 341
Accounts receivable, net	-	-	39	16	-	-	4	7,831	6,326
Inventories	-	-	-	-	-	-	-	183	464
Broadcast rights	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	137	36	-	-	-	293	661
Total current assets	-	-	176	52	-	-	2,200	9,934	7,792
Property, plant and equipment, net	-	-	2,057	3	-	-	-	9,075	14,521
Other Assets									
Broadcast rights	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	647	833
Prepaid pension costs	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	344,633	344,633	-	-	-	-	1,857	-	-
Other investments	-	-	-	-	-	-	5,681	-	-
Intercompany receivables from non-debtors	-	-	68,005	68,190	31,779	37,709	(245,375)	350,259	387,926
Restricted cash ¹⁸	-	-	-	-	-	-	727,456	-	-
Other	-	-	-	-	-	-	-	-	-
Total Assets	\$ 344,633	\$ 344,633	\$ 70,238	\$ 68,245	\$ 31,779	\$ 37,709	\$ 491,819	\$ 369,915	\$ 411,072
Liabilities and Shareholders' Equity (Deficit)									
Current Liabilities									
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	35
Accounts payable, accrued expenses, and other	-	-	49	152	(40)	-	14,709	235	3,926
Total current liabilities	-	-	49	152	(40)	-	14,709	235	3,961
Pension obligations	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	1
Other obligations	-	-	537	-	(5,882)	-	-	35	-
Total Liabilities	-	-	586	152	(5,922)	-	14,709	269	3,962
Liabilities Subject to Compromise									
Intercompany payables to non-debtors	-	-	66,278	66,278	28,740	28,740	-	340,183	340,183
Obligations to third parties	-	-	341	354	-	-	-	5,414	931
Total Liabilities Subject to Compromise	-	-	66,619	66,632	28,740	28,740	-	345,597	341,114
Shareholders' Equity (Deficit)	344,633	344,633	3,033	1,459	8,961	8,969	477,110	24,048	65,996
Total Liabilities and Shareholders' Equity (Deficit)	\$ 344,633	\$ 344,633	\$ 70,238	\$ 68,244	\$ 31,778	\$ 37,709	\$ 491,819	\$ 369,914	\$ 411,072

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Tribune Entertainment Company ^{6,10}		Tribune Entertainment Production Company ¹		Tribune Finance Service Center, Inc.		Tribune Finance, LLC ¹		Tribune License, Inc. ¹	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)										
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (12,719)	\$ 92,599	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	3,525	-	-	-	2,430	1,056	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	10	-	-	-	(805)	31	-	-	-	-
Total current assets	3,535	-	-	-	(11,094)	93,686	-	-	-	-
Property, plant and equipment, net	-	-	-	-	13,256	115	-	-	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	197,000	6,000
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	13,220	13,220	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	332,724	347,062	105	103	16,747,218	16,659,538	2,822,861	2,822,667	1,881,601	1,879,277
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	8,308	-	-	-	-	-	-	-	-	-
Total Assets	\$ 357,787	\$ 360,282	\$ 105	\$ 103	\$ 16,749,380	\$ 16,753,339	\$ 2,822,861	\$ 2,822,667	\$ 2,078,601	\$ 1,885,277
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	373	-	-	-	709	261	-	-	-	-
Total current liabilities	373	-	-	-	709	261	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	66	-	-	-	324	-	-	-	2,324	-
Total Liabilities	439	-	-	-	1,033	261	-	-	2,324	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	324,264	324,264	105	105	16,731,421	16,731,421	2,887	2,887	4,921	4,921
Obligations to third parties	448	595	-	-	313	1,938	-	-	-	-
Total Liabilities Subject to Compromise	324,712	324,859	105	105	16,731,734	16,733,358	2,887	2,887	4,921	4,921
Shareholders' Equity (Deficit)	32,636	35,423	-	(2)	16,614	19,718	2,819,974	2,819,780	2,071,356	1,880,356
Total Liabilities and Shareholders' Equity (Deficit)	\$ 357,787	\$ 360,282	\$ 105	\$ 103	\$ 16,749,380	\$ 16,753,338	\$ 2,822,861	\$ 2,822,667	\$ 2,078,601	\$ 1,885,277

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Tribune Los Angeles, Inc. ⁴		Tribune Manhattan Newspaper Holdings, Inc. ¹²		Tribune Media Net, Inc.		Tribune Media Services, Inc.		Tribune Network Holdings Company ¹	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)										
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,616	\$ -	\$ (2,072)	\$ 465	\$ -	\$ -
Accounts receivable, net	-	-	-	-	3,351	53	18,290	7,996	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	183	153	912	1,221	-	-
Total current assets	-	-	-	-	6,150	206	17,130	9,682	-	-
Property, plant and equipment, net	-	-	-	-	1,321	528	6,692	7,303	-	-
Other Assets										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	180	109,365	109,514	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	15,757	15,757	1,854	1,854	-	-
Other investments	-	-	-	-	5,292	886	2,061	1,891	-	-
Intercompany receivables from non-debtors	-	-	-	-	281,865	290,755	685,304	769,041	-	-
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	46	42	59	-	-
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 310,385	\$ 308,358	\$ 822,448	\$ 899,344	\$ -	\$ -
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	468	387	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	1,673	978	3,854	5,279	-	-
Total current liabilities	-	-	-	-	1,673	978	4,322	5,666	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	1,490	1	-	-
Other obligations	-	-	-	-	104	-	404	2,675	-	-
Total Liabilities	-	-	-	-	1,776	978	6,217	8,342	-	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	-	-	-	-	116,943	116,943	653,846	653,846	-	-
Obligations to third parties	-	-	-	-	1,471	433	4,668	1,342	-	-
Total Liabilities Subject to Compromise	-	-	-	-	118,414	117,376	658,514	655,189	-	-
Shareholders' Equity (Deficit)	-	-	-	-	190,195	190,002	157,718	235,814	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ 310,385	\$ 308,357	\$ 822,449	\$ 899,345	\$ -	\$ -

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Tribune New York Newspaper Holdings, LLC ¹²		Tribune NM, Inc. ⁸		Tribune Publishing Company		Tribune Television Company ^{11,13,16}		Tribune Television Holdings, Inc. ¹⁶	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177	\$ 162	\$ (2)	\$ 5
Accounts receivable, net	(34)	-	-	-	3,460	3	766	50,309	88	2,661
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	41,838	25,530	1,713	907
Prepaid expenses and other	-	-	-	-	201	80	418	755	46	82
Total current assets	(34)	-	-	-	3,661	83	43,199	76,756	1,845	3,655
Property, plant and equipment, net	-	-	-	-	24,622	12	33,290	32,448	7,849	4,522
Other Assets										
Broadcast rights	-	-	-	-	-	-	38,875	10,977	1,725	461
Goodwill and other intangible assets, net	-	-	-	-	9,950	-	860,768	209,712	49,272	14,394
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	1,583,658	1,583,658	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	38,117	38,241	-	-	1,986,031	1,996,368	753,584	849,945	252,954	279,214
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	34	100	-	-
Total Assets	\$ 38,083	\$ 38,241	\$ -	\$ -	\$ 2,024,264	\$ 1,996,463	\$ 3,313,408	\$ 2,763,596	\$ 313,645	\$ 302,246
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,376	\$ -	\$ 508
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	20	143	-	-	981	3,746	2,899	13,913	299	573
Total current liabilities	20	143	-	-	981	3,746	2,899	35,289	299	1,081
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	13,560	-	336
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	(28)	-	-	-	(107)	-	4,148	-	(22,455)	-
Total Liabilities	(8)	143	-	-	874	3,746	7,047	48,848	(22,156)	1,417
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	45,012	45,012	-	-	5,177,908	5,177,908	1,087,311	1,087,311	50,725	50,725
Obligations to third parties	40	280	-	-	5,492	4,202	115,695	24,087	5,284	1,156
Total Liabilities Subject to Compromise	45,052	45,292	-	-	5,183,400	5,182,109	1,203,005	1,111,398	56,010	51,881
Shareholders' Equity (Deficit)	(6,963)	(7,194)	-	-	(3,160,011)	(3,189,392)	2,103,355	1,603,351	279,791	248,946
Total Liabilities and Shareholders' Equity (Deficit)	\$ 38,081	\$ 38,242	\$ -	\$ -	\$ 2,024,263	\$ 1,996,463	\$ 3,313,407	\$ 2,763,597	\$ 313,644	\$ 302,244

Appendix B
Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	Tribune Television New Orleans, Inc. ¹⁶		Tribune Television Northwest, Inc.		ValuMail, Inc.		Virginia Community Shoppers, LLC ¹		Virginia Gazette Companies, LLC	
(\$000s)	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
Assets										
Current Assets										
Cash and cash equivalents	\$ 4	\$ (1)	\$ 466	\$ 274	\$ 37	\$ -	\$ -	\$ -	\$ 186	\$ 332
Accounts receivable, net	78	2,440	192	10,022	1,047	1,265	-	-	867	(54)
Inventories	-	-	-	-	-	-	-	-	44	-
Broadcast rights	1,904	1,336	13,490	8,302	-	-	-	-	-	-
Prepaid expenses and other	(36)	57	115	520	48	-	-	-	69	8
Total current assets	1,950	3,832	14,263	19,118	1,132	1,265	-	-	1,166	286
Property, plant and equipment, net	12,396	7,425	15,780	15,539	2	-	-	-	838	516
Other Assets										
Broadcast rights	437	83	15,530	3,080	-	-	-	-	-	-
Goodwill and other intangible assets, net	8,436	6,242	384,858	21,664	-	-	-	-	20,639	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	96,518	81,162	691,377	703,508	59,582	59,483	341	340	70,176	83,704
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	404	65	38	65	-	-	-	-	-	-
Total Assets	\$ 120,141	\$ 98,809	\$ 1,121,846	\$ 762,974	\$ 60,716	\$ 60,748	\$ 341	\$ 340	\$ 92,819	\$ 84,506
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ 927	\$ -	\$ 6,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	30	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	397	882	892	1,312	59	-	-	-	444	604
Total current liabilities	427	1,809	892	7,385	59	-	-	-	444	604
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	444	-	4,068	-	-	-	-	-	-
Long-term debt	45	-	-	-	-	-	-	-	-	-
Other obligations	1,843	418	27,242	9	(74)	-	-	-	104	-
Total Liabilities	2,316	2,671	28,134	11,463	(15)	-	-	-	548	604
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	94,617	94,617	225,021	225,021	70,010	70,010	391	391	27,342	27,342
Obligations to third parties	4,491	1,067	47,070	10,270	289	140	-	-	140	76
Total Liabilities Subject to Compromise	99,108	95,684	272,091	235,291	70,300	70,150	391	391	27,482	27,418
Shareholders' Equity (Deficit)	18,719	454	821,621	516,220	(9,567)	(9,402)	(50)	(51)	64,788	56,484
Total Liabilities and Shareholders' Equity (Deficit)	\$ 120,143	\$ 98,809	\$ 1,121,846	\$ 762,974	\$ 60,717	\$ 60,748	\$ 341	\$ 340	\$ 92,819	\$ 84,506

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	WATL, LLC		WCWN LLC ¹		WDCW Broadcasting, Inc.		WGN Continental Broadcasting Company ¹⁴		WLVI Inc. ¹	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)										
Assets										
Current Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 42	\$ 1	\$ 96,379	\$ 236,195	\$ -	\$ -
Accounts receivable, net	-	-	-	-	(86)	5,795	3,381	72,034	-	-
Inventories	-	-	-	-	-	-	89	-	-	-
Broadcast rights	-	-	-	-	8,746	4,406	52,143	46,965	-	-
Prepaid expenses and other	-	-	-	-	175	386	4,986	2,820	-	-
Total current assets	-	-	-	-	8,877	10,588	156,978	358,014	-	-
Property, plant and equipment, net	-	-	-	-	1,738	1,786	25,349	27,668	-	-
Other Assets										
Broadcast rights	-	-	-	-	4,315	2,695	53,448	29,056	-	-
Goodwill and other intangible assets, net	-	-	-	-	114,126	25,910	148,913	136,867	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	18,627	18,627
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	241,424	241,017	8,644	8,645	144,963	176,980	1,305,512	1,602,429	62,694	62,750
Restricted cash ¹⁸	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	24	26,467	316	-	-
Total Assets	\$ 241,424	\$ 241,017	\$ 8,644	\$ 8,645	\$ 274,019	\$ 217,983	\$ 1,716,667	\$ 2,154,350	\$ 81,321	\$ 81,377
Liabilities and Shareholders' Equity (Deficit)										
Current Liabilities										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,304	\$ -	\$ 36,730	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	1,106	1,700	-	-
Accounts payable, accrued expenses, and other	-	-	-	2	496	610	4,283	13,901	-	-
Total current liabilities	-	-	-	2	496	2,914	5,389	52,330	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	2,143	-	22,180	-	-
Long-term debt	-	-	-	-	-	-	8,402	2,769	-	-
Other obligations	-	-	-	-	627	282	630	3,322	(53)	-
Total Liabilities	-	-	-	2	1,123	5,339	14,420	80,601	(53)	-
Liabilities Subject to Compromise										
Intercompany payables to non-debtors	687	687	706	706	129,075	129,075	1,074,347	1,074,347	42,745	42,745
Obligations to third parties	289	15	2	0	19,128	5,922	134,290	33,525	-	2
Total Liabilities Subject to Compromise	975	701	708	707	148,203	134,998	1,208,637	1,107,871	42,745	42,748
Shareholders' Equity (Deficit)	240,448	240,316	7,936	7,937	124,693	77,645	493,612	965,875	38,629	38,630
Total Liabilities and Shareholders' Equity (Deficit)	\$ 241,423	\$ 241,017	\$ 8,644	\$ 8,645	\$ 274,019	\$ 217,982	\$ 1,716,669	\$ 2,154,347	\$ 81,321	\$ 81,378

Appendix B

Debtors Condensed Combining Balance Sheets
As of the Petition Date and July 29, 2012

	WPIX, Inc.		WCCT, Inc. ¹³		Eliminations ¹⁵		Debtors	
	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012	Dec. 7, 2008	Jul. 29, 2012
(\$000s)								
Assets								
Current Assets								
Cash and cash equivalents	\$ 59	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 316,869	\$ 1,664,294
Accounts receivable, net	1,404	25,664	-	-	-	-	100,559	460,905
Inventories	-	-	-	-	-	-	52,709	22,246
Broadcast rights	37,740	23,649	-	-	-	-	235,879	150,217
Prepaid expenses and other	541	1,396	-	-	-	-	227,118	197,934
Total current assets	39,744	50,719	-	-	-	-	933,134	2,495,596
Property, plant and equipment, net	13,824	18,586	-	-	-	-	1,385,016	910,057
Other Assets								
Broadcast rights	30,470	5,415	-	-	-	-	214,468	71,451
Goodwill and other intangible assets, net	-	-	-	-	-	-	3,167,931	765,841
Prepaid pension costs	-	-	-	-	-	-	393,459	-
Investments in non-debtor subsidiaries	-	-	-	-	(24,425,339)	(24,444,095)	1,363,822	1,525,681
Other investments	-	-	-	-	-	-	47,443	41,682
Intercompany receivables from non-debtors	958,250	989,402	-	-	(74,492,347)	(75,489,169)	4,895,764	3,011,782
Restricted cash ¹⁸	-	-	-	-	-	-	-	727,456
Other	788	460	-	-	-	-	239,432	67,800
Total Assets	\$ 1,043,076	\$ 1,064,582	\$ -	\$ -	\$ (98,917,686)	\$ (99,933,264)	\$ 12,640,469	\$ 9,617,346
Liabilities and Shareholders' Equity (Deficit)								
Current Liabilities								
Current portion of broadcast rights	\$ -	\$ 11,158	\$ -	\$ -	\$ -	\$ -	\$ -	107,328
Current portion of long-term debt	-	-	-	-	-	-	1,642	2,775
Accounts payable, accrued expenses, and other	9,720	4,905	-	-	-	-	315,922	422,623
Total current liabilities	9,720	16,063	-	-	-	-	317,564	532,726
Pension obligations	-	-	-	-	-	-	-	496,647
Long-term broadcast rights	-	14,988	-	-	-	-	-	79,407
Long-term debt	-	-	-	-	-	-	11,008	3,304
Other obligations	5,350	521	-	-	-	-	260,872	170,002
Total Liabilities	15,071	31,572	-	-	-	-	589,444	1,282,086
Liabilities Subject to Compromise								
Intercompany payables to non-debtors	734,730	734,730	-	-	(74,492,347)	(75,489,169)	4,462,852	3,459,117
Obligations to third parties	107,217	19,161	-	-	-	-	13,007,007	13,065,731
Total Liabilities Subject to Compromise	841,948	753,891	-	-	(74,492,347)	(75,489,169)	17,469,859	16,524,848
Shareholders' Equity (Deficit)	186,057	279,119	-	-	(24,425,339)	(24,444,095)	(5,418,834)	(8,189,588)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,043,075	\$ 1,064,582	\$ -	\$ -	\$ (98,917,686)	\$ (99,933,264)	\$ 12,640,469	\$ 9,617,346