

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al. <sup>1</sup>  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Monthly Operating Report  
For the Period October 22, 2012 through November 18, 2012**

Required Documents	Form No.	Documents Complete	Explanation Attached	Debtors' Statement
Schedule of Operating Cash Flow	MOR-1	X		
Schedule of Disbursements by Legal Entity	MOR- 1a	X		
Schedule of Professional Fees and Expenses Paid	MOR- 1b	X		
Bank Account Reconciliations, Bank Statements and Cash Disbursements Journal	[REDACTED]			X
Statements of Operations	MOR-2	X		
Balance Sheets	MOR-3	X		
Status of Post Petition Taxes	[REDACTED]			X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.



Chandler Bigelow III  
Executive Vice President & Chief Financial Officer  
Tribune Company

12-17-12

Date

Notes:

1. Refer to Appendix A for a full listing of the Debtors.

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here do not include consolidated results for Tribune Company (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**General Notes**

***Condensed Combined Debtor-in-Possession Financial Statements*** – The condensed combined financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America (“U.S. GAAP”) in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed combined financial information for the Company and its 109 debtor subsidiaries listed in Appendix A (collectively the “Debtors”) only. The Company’s non-debtor subsidiaries are not included in the condensed combined income statements or condensed combined balance sheets.

Accounting Standards Codification (“ASC”) Topic 852, “Reorganizations” (“ASC Topic 852”), which is applicable to companies in chapter 11, generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of the business. The Debtors’ condensed combined financial statements contained herein have been prepared in accordance with the guidance in ASC Topic 852. The unaudited condensed combined financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and cash flows of the Debtors in the future.

***Intercompany Transactions*** – Receivables and payables between the Debtors have been eliminated; however, intercompany transactions between the Debtors and non-debtor affiliates have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation related to these intercompany transactions is made by the presentation herein.

***Liabilities Subject to Compromise*** – As a result of the chapter 11 filings, the payment of prepetition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC Topic 852 requires prepetition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1**  
**Debtors Combined Schedule of Operating Cash Flow**  
**For the Period October 22, 2012 through November 18, 2012**  
**(In thousands of dollars)**

<b>Beginning Cash Balance</b> <sup>1</sup>	<u>\$2,468,247</u>
Cash Receipts	
Operating receipts	235,596
Other	<u>35,070</u>
Total Cash Receipts	270,666
Cash Disbursements <sup>2</sup>	
Compensation and benefits	70,419
General disbursements	123,809
Reorganization related disbursements	<u>7,916</u>
Total Disbursements	202,144
<b>Debtors Net Cash Flow</b>	<u>68,522</u>
<b>From/(To) Non-Debtors</b> <sup>3</sup>	4,184
<b>Net Cash Flow</b>	<u>72,706</u>
<b>Other</b>	(2,965)
<b>Ending Available Cash Balance</b> <sup>1</sup>	<u><u>\$2,537,988</u></u>

Notes:

1. Cash balances reflect available funds and activity in primary concentration and investment accounts; excludes minimal balances in local accounts. Cash balances are not the same per the balance sheet, as they do not include certain local bank accounts, unavailable funds, outstanding checks and other timing differences.
2. Disbursements reflect when the relevant disbursement accounts are funded rather than when clearing the bank.
3. Represents net cash flow from non-debtor subsidiaries.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1a**  
**Schedule of Disbursements by Legal Entity <sup>1</sup>**  
**For the Period October 22, 2012 through November 18, 2012**

<u>Filing Entities:</u>	<u>Case #</u>	<u>Total</u> <u>Disbursements</u>
1 Tribune Company	08-13141	\$ 42,361,786
2 435 Production Company	08-13142	-
3 5800 Sunset Production, Inc.	08-13143	-
4 Baltimore Newspaper Networks, Inc.	08-13144	-
5 California Community News Corporation	08-13145	1,232,453
6 Candle Holdings Corporation	08-13146	-
7 Channel 20, Inc.	08-13147	-
8 Channel 39, Inc.	08-13148	550,853
9 Channel 40, Inc.	08-13149	1,101,602
10 Chicago Avenue Construction Company	08-13150	-
11 Chicago River Production Company	08-13151	-
12 Chicago Tribune Company	08-13152	20,780,764
13 Chicago Tribune Newspapers, Inc.	08-13153	-
14 Chicago Tribune Press Service, Inc.	08-13154	33,413
15 Chicagoland Microwave Licensee, Inc.	08-13155	-
16 Chicagoland Publishing Company	08-13156	42,579
17 Chicagoland Television News, Inc.	08-13157	389
18 Courant Specialty Products, Inc.	08-13159	-
19 Direct Mail Associates, Inc.	08-13160	13,215
20 Distribution Systems of America, Inc.	08-13161	-
21 Eagle New Media Investments, LLC	08-13162	519,548
22 Eagle Publishing Investments, LLC	08-13163	-
23 Forsalebyowner.com Corp.	08-13165	289,950
24 Forsalebyowner.com Referral Services, LLC	08-13166	-
25 Fortify Holdings Corporation	08-13167	-
26 Forum Publishing Group, Inc.	08-13168	586,721
27 Gold Coast Publications, Inc.	08-13169	889,509
28 GreenCo, Inc.	08-13170	-
29 Heart & Crown Advertising, Inc.	08-13171	-
30 Homeowners Realty, Inc.	08-13172	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1a**  
**Schedule of Disbursements by Legal Entity (continued) <sup>1</sup>**  
**For the Period October 22, 2012 through November 18, 2012**

<u>Filing Entities:</u>	<u>Case #</u>	<u>Total Disbursements</u>
31 Homestead Publishing Company	08-13173	41,170
32 Hoy Publications, LLC	08-13174	501,415
33 Hoy, LLC	08-13175	-
34 Insertco, Inc.	08-13176	-
35 Internet Foreclosure Service, Inc.	08-13177	-
36 JuliusAir Company II, LLC	08-13178	-
37 JuliusAir Company, LLC	08-13179	-
38 KIAH Inc.	08-13180	886,884
39 KPLR, Inc.	08-13181	1,298,185
40 KSWB Inc.	08-13182	1,097,762
41 KTLA Inc.	08-13183	4,514,589
42 KWGN, Inc.	08-13184	23,142
43 Los Angeles Times Communications LLC	08-13185	20,270,281
44 Los Angeles Times International, Ltd	08-13186	49,272
45 Los Angeles Times Newspapers, Inc.	08-13187	70,827
46 Magic T Music Publishing Company	08-13188	-
47 NBBF, LLC	08-13189	-
48 Neocomm, Inc.	08-13190	-
49 New Mass. Media, Inc.	08-13191	-
50 Newscom Services, Inc.	08-13193	-
51 Newspaper Readers Agency, Inc.	08-13194	-
52 North Michigan Production Company	08-13195	-
53 North Orange Avenue Properties, Inc.	08-13196	-
54 Oak Brook Productions, Inc.	08-13197	94,736
55 Orlando Sentinel Communications Company	08-13198	5,644,657
56 Patuxent Publishing Company	08-13200	356,049
57 Sentinel Communications News Ventures, Inc.	08-13202	-
58 Shepard's Inc.	08-13203	-
59 Signs of Distinction, Inc.	08-13204	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1a**  
**Schedule of Disbursements by Legal Entity (continued) <sup>1</sup>**  
**For the Period October 22, 2012 through November 18, 2012**

<u>Filing Entities:</u>	<u>Case #</u>	<u>Total Disbursements</u>
60 Southern Connecticut Newspapers, Inc.	08-13205	-
61 Star Community Publishing Group, LLC	08-13206	-
62 Stemweb, Inc.	08-13207	-
63 Sun-Sentinel Company	08-13208	7,471,342
64 The Baltimore Sun Company	08-13209	6,526,236
65 The Daily Press, Inc.	08-13210	1,315,802
66 The Hartford Courant Company	08-13211	5,403,916
67 The Morning Call, Inc.	08-13212	2,161,573
68 The Other Company LLC	08-13213	-
69 Times Mirror Land and Timber Company	08-13214	-
70 Times Mirror Payroll Processing Company, Inc.	08-13215	-
71 Times Mirror Services Company, Inc.	08-13216	-
72 TMLH 2, Inc.	08-13217	-
73 TMLS I, Inc.	08-13218	-
74 TMS Entertainment Guides, Inc.	08-13219	1,651
75 Tower Distribution Company	08-13220	292,919
76 Towering T Music Publishing Company	08-13221	-
77 Tribune Broadcast Holdings, Inc.	08-13222	351,375
78 Tribune Broadcasting Company	08-13223	15,036,648
79 Tribune Broadcasting Holdco, LLC	08-13224	-
80 Tribune Broadcasting News Network, Inc.	08-13225	713,891
81 Tribune California Properties, Inc.	08-13226	-
82 Tribune Direct Marketing, Inc.	08-13227	11,265,423
83 Tribune Entertainment Company	08-13228	-
84 Tribune Entertainment Production Company	08-13229	-
85 Tribune Finance Service Center, Inc.	08-13230	108,996
86 Tribune Finance, LLC	08-13231	-
87 Tribune License, Inc.	08-13232	-
88 Tribune Los Angeles, Inc.	08-13233	-
89 Tribune Manhattan Newspaper Holdings, Inc.	08-13234	-

Notes:

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1a**  
**Schedule of Disbursements by Legal Entity (continued) <sup>1</sup>**  
**For the Period October 22, 2012 through November 18, 2012**

Filing Entities:	Case #	Total Disbursements
90 Tribune Media Net, Inc.	08-13235	445,900
91 Tribune Media Services, Inc.	08-13236	3,848,135
92 Tribune Network Holdings Company	08-13237	31,640
93 Tribune New York Newspaper Holdings, LLC	08-13238	-
94 Tribune NM, Inc.	08-13239	-
95 Tribune Publishing Company	08-13240	13,182,335
96 Tribune Television Company	08-13241	7,290,696
97 Tribune Television Holdings, Inc.	08-13242	508,464
98 Tribune Television New Orleans, Inc.	08-13244	608,241
99 Tribune Television Northwest, Inc.	08-13245	2,249,358
100 ValuMail, Inc.	08-13246	21,361
101 Virginia Community Shoppers, LLC	08-13247	-
102 Virginia Gazette Companies, LLC	08-13248	188,100
103 WATL, LLC	08-13249	-
104 WCWN LLC	08-13250	-
105 WDCW Broadcasting, Inc.	08-13251	796,509
106 WGN Continental Broadcasting Company	08-13252	10,910,892
107 WLVI Inc.	08-13253	-
108 WPIX, Inc.	08-13254	7,189,338
109 WCCT, Inc.	08-13255	-
110 Tribune CNLBC, LLC	09-13496	-
Total Disbursements		<u>\$ 201,172,489</u>

**Notes:**

1. Most of the Debtors' disbursements are made through centralized cash management accounts; however, the Debtors have estimated the allocation of disbursements based on the legal entity on whose behalf a disbursement was made. All allocations are subject to certain assumptions and uncertainties.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1b**  
**Schedule of Professional Fees and Expenses Paid**  
**For the Periods October 22, 2012 through November 18, 2012, and**  
**December 8, 2008 through November 18, 2012**

Professional	Amount Paid This Period			Cumulative Amount Paid Since Petition Date		
	Fees	Expenses	Total	Fees	Expenses	Total
AlixPartners, LLP	\$ 160,747	\$ 2	\$ 160,749	\$ 11,061,870	\$ 129,746	\$ 11,191,617
Alvarez & Marsal North America, LLC	190,779	-	190,779	24,762,379	148,603	24,910,982
Campbell & Levine, LLC	175	-	175	10,512	1,135	11,647
Chadbourne & Parke LLP	545,966	2,495	548,461	47,568,164	3,081,845	50,650,009
Cole, Schotz, Meisel, Forman & Leonard, P.A.	45,668	-	45,668	4,904,351	413,812	5,318,163
Daniel J. Edelman, Inc.	2,964	-	2,964	161,592	1,264	162,856
Davis Wright Tremaine LLP <sup>1</sup>	372,021	23,930	395,952	1,590,189	71,079	1,661,268
Deloitte & Touche LLP	-	-	-	134,003	164	134,166
Dow Lohnes PLLC	77,053	-	77,053	5,086,581	30,203	5,116,785
Epiq Bankruptcy Solutions, LLC	106,561	17,935	124,496	9,746,039	2,212,020	11,958,058
Ernst & Young LLP	-	-	-	2,350,141	63,056	2,413,197
Jenner & Block LLP	1,889	-	1,889	1,911,070	56,099	1,967,169
Jones Day	34,162	-	34,162	2,724,451	95,017	2,819,467
Klee, Tuchin, Bogdanoff & Stern LLP	-	-	-	5,083,434	137,376	5,220,810
Kurtzman Carson Consultants LLC	-	-	-	15,789	24,190	39,979
Landis Rath & Cobb LLP	146,599	-	146,599	7,280,099	1,252,298	8,532,397
Lazard Freres & Co. LLC	599,929	125	600,054	9,156,070	391,257	9,547,327
LECG, LLC	-	-	-	3,370,636	166,022	3,536,658
Levine Sullivan Koch & Schulz LLP <sup>1</sup>	26,284	213	26,497	985,927	96,929	1,082,856
McDermott Will & Emery LLP	594,479	12,013	606,493	14,208,808	284,332	14,493,140
Mercer (US) Inc.	5,893	8,073	13,966	1,556,002	141,127	1,697,130
Moelis & Company LLC	280,000	-	280,000	8,404,074	169,193	8,573,267
Novack and Macey LLP	-	-	-	124,871	4,120	128,991
Paul, Hastings, Janofsky & Walker LLP	-	-	-	1,412,938	9,473	1,422,411
PricewaterhouseCoopers LLP	112,996	-	112,996	7,811,443	134,144	7,945,587
Reed Smith LLP	17,967	-	17,967	1,460,869	98,540	1,559,409
Saul Ewing LLP	-	-	-	3,238,459	199,610	3,438,069
Seitz, Van Ogtrop & Green, P.A.	3,906	253	4,159	47,348	12,597	59,945
Seyfarth Shaw LLP	238,017	5,031	243,048	3,170,781	124,677	3,295,458
Sidley Austin LLP	5,167,155	281,943	5,449,099	85,661,998	4,851,902	90,513,900
Sitrick and Company	-	-	-	91,076	6,610	97,686
SNR Denton US LLP <sup>1</sup>	204,326	3,021	207,346	390,661	5,067	395,728
Stuart Maue	57,577	-	57,577	2,958,728	16,489	2,975,216
Verb and Sullivan	-	-	-	5,198	-	5,198
Zuckerman Spaeder LLP	149,517	6,746	156,263	7,335,475	5,746,441	13,081,916
Unsecured Creditors Committee Members	-	-	-	-	74,519	74,519
<b>Sub Total Retained Professionals</b>	<b>\$ 9,142,628</b>	<b>\$ 361,782</b>	<b>\$ 9,504,410</b>	<b>\$ 275,782,024</b>	<b>\$ 20,250,955</b>	<b>\$ 296,032,979</b>
Reimbursement of Professionals Representing Employees Related to Discovery in Connection with the Confirmation of the Plan of Reorganization or Related Proceedings	\$ -	\$ -	\$ -	\$ 666,060	\$ 23,255	\$ 689,315
Reimbursement of Professionals Representing Employees Subject to Preference Complaints Filed by the UCC in Accordance With The Notice of Debtors' Intent to Advance Attorneys' Fees To Certain Current Employees (Docket #7299 Dated December 23, 2010)	7,722	514	8,236	964,717	38,808	1,003,525
<b>Sub Total Employee Litigation Professionals</b>	<b>\$ 7,722</b>	<b>\$ 514</b>	<b>\$ 8,236</b>	<b>\$ 1,630,777</b>	<b>\$ 62,063</b>	<b>\$ 1,692,840</b>
<b>Total Professional Fees and Expenses</b>	<b>\$ 9,150,350</b>	<b>\$ 362,296</b>	<b>\$ 9,512,646</b>	<b>\$ 277,412,801</b>	<b>\$ 20,313,018</b>	<b>\$ 297,725,819</b>

Monthly Operating Report  
October 22, 2012 through November 18, 2012



UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-1b**

**Schedule of Professional Fees and Expenses Paid (continued)  
For the Periods October 22, 2012 through November 18, 2012, and  
December 8, 2008 through November 18, 2012**

**Professional**

**Role**

AlixPartners, LLP	Unsecured Creditors Committee Financial Advisor
Alvarez & Marsal North America, LLC	Debtors' Restructuring Advisor
Campbell & Levine LLC	Special Delaware Litigation Counsel
Chadbourne & Parke LLP	Unsecured Creditors Committee Legal Counsel
Cole, Schotz, Meisel, Forman & Leonard, P.A.	Debtors' Co-Counsel
Daniel J. Edelman, Inc.	Corporate Communications Advisor
Davis Wright Tremaine LLP	Debtors' Special Counsel for Certain Media Litigation Matters
Deloitte & Touche LLP	Debtors' Financial and Accounting Advisor
Dow Lohnes PLLC	Debtors' Special Counsel for FCC and Broadcast Matters
Epiq Bankruptcy Solutions, LLC	Noticing / Claims Agent
Ernst & Young LLP	Debtors' Valuation and Business Modeling Consultant
Jenner & Block LLP	Debtors' Special Counsel for Litigation Matters
Jones Day	Debtors' Counsel for the Special Committee of the Board of Directors
Klee, Tuchin, Bogdanoff & Stern LLP	Examiner's Co-Counsel
Kurtzman Carson Consultants LLC	Unsecured Creditors Committee Web Host
Landis Rath & Cobb LLP	Unsecured Creditors Committee Legal Counsel
Lazard Freres & Co. LLC	Debtors' Financial Advisor & Investment Banker
LECG, LLC	Examiner's Financial Advisor
Levine Sullivan Koch & Schulz LLP	Debtors' Special Counsel for Certain Litigation Matters
McDermott Will & Emery LLP	Debtors' Special Counsel for General Domestic Legal Matters
Mercer (US) Inc.	Debtors' Compensation Consultant
Moelis & Company LLC	Unsecured Creditors Committee Investment Banker
Novack and Macey	Debtors' Special Counsel for Certain Litigation Matters
Paul, Hastings, Janofsky & Walker LLP	Debtors' Special Counsel for Real Estate Matters
PricewaterhouseCoopers LLP	Debtors' Independent Auditors and Tax Advisor
Reed Smith LLP	Debtors' Special Counsel for Certain Litigation Matters
Saul Ewing LLP	Examiner's Co-Counsel
Seitz, Van Ogtrop & Green, P.A.	Unsecured Creditors Committee Special Conflicts Counsel
Seyfarth Shaw LLP	Debtors' Special Counsel for Certain Employment Litigation Matters
Sidley Austin LLP	Debtors' Co-Counsel
Sitrick and Company	Corporate Communications Advisor
SNR Denton US LLP	Debtors' Special Counsel for Certain Litigation Matters
Stuart Maue	Court Appointed Fee Examiner
Werb and Sullivan	Court-Appointed Mediator
Zuckerman Spaeder LLP	Unsecured Creditors Committee Special Counsel

**Note:**

1. SNR Denton US LLP, Davis Wright Tremaine LLP and Levine Sullivan Koch & Schultz LLP were formerly ordinary course professionals and payments to these firms as ordinary course professionals are omitted from the above.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Debtors Statement with respect to Bank Account Reconciliations, Bank Statements  
and Cash Disbursements Journal  
For the Period October 22, 2012 through November 18, 2012**

Bank Account Reconciliations & Cash Disbursements Journals

The Debtors affirm that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtors affirm that within its financial accounting systems, check registers and/or disbursements journals are maintained for each disbursement account.

Bank statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors.

Closed Bank Accounts

The Debtors affirm that the following bank account(s) were closed during the current reporting period.

<u>Debtor</u>	<u>Bank/Institution</u>	<u>Date of Closing</u>
WGN Continental Broadcasting Company	Bank of America	11/15/12

Opened Bank Accounts<sup>1</sup>

The Debtors affirm that no bank account(s) were opened during the current reporting period.

Notes:

1. The Debtors have become aware of an account that was opened by JPMorgan Chase in the name of Tribune Company, but as to which Tribune Company is not a signatory and does not have access or control. The account holds \$2 million paid by Tribune Company in connection with the Debtors' former procurement card program administered by a JPMorgan Chase affiliate. The Debtors are reviewing all facts and circumstances relevant to the status of this account.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-2**  
**Debtors Condensed Combined Statements of Operations**<sup>1,2</sup>  
**For the Periods October 22, 2012 through November 18, 2012, and**  
**December 8, 2008 through November 18, 2012**  
**(In thousands of dollars)**  
**(Unaudited)**

	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012 <sup>3</sup>
Total Revenue	\$ 256,267	12,196,931
Operating Expenses		
Cost of sales	118,744	6,416,942
Selling, general and administrative	75,108	6,339,253
Depreciation	10,568	584,491
Amortization of intangible assets	1,305	60,878
Total operating expenses	205,725	13,401,564
Operating Profit (Loss)	50,542	(1,204,633)
Income on equity investments, net	1,260	25,264
Interest expense, net	(3,773)	(111,369)
Management fee	(1,192)	(62,666)
Non-operating loss, net	-	(63,093)
Income (Loss) Before Reorganization Costs & Income Taxes	46,837	(1,416,497)
Reorganization costs <sup>4</sup>	(5,854)	(1,278,348)
Income (Loss) Before Income Taxes	40,983	(2,694,845)
Income taxes	(1,509)	253,571
Income (Loss) From Continuing Operations	39,474	(2,441,274)
Income from Discontinued Operations, net of tax <sup>5</sup>	-	411,863
Net Income (Loss)	\$ 39,474	(2,029,411)

See Notes to Debtors Condensed Combined Statements of Operations on the following page

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-2**  
**Notes to Debtors Condensed Combined Statements of Operations**<sup>1,2</sup>  
**For the Periods October 22, 2012 through November 18, 2012 and**  
**December 8, 2008 through November 18, 2012**  
**(Unaudited)**

Notes:

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
2. The Debtors Condensed Combined Statements of Operations include the financial results for the Debtors. The statements do not eliminate intercompany revenues, costs or management fees, but rather adds all of the amounts from each of the 110 entities that comprise the Debtors. As noted, these statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of the Company and each of its subsidiaries.
3. The Debtors Condensed Combined Statements of Operations for the period December 8, 2008 through November 18, 2012 have been adjusted to properly reflect certain prior period adjustments and reclassifications. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2008, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These impairment charges, which totaled \$2,619 million, were recorded as adjustments to the December 8, 2008 through December 28, 2008 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period October 8, 2008 through November 18, 2012. These impairment charges also resulted in adjustments to previously reported depreciation and amortization, which are also reflected in the Company's results of operations for the period December 8, 2008 through November 18, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through November 18, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through November 18, 2012.
4. The October 22, 2012 to November 18, 2012 period includes \$6 million of professional and other fees associated with the chapter 11 process. The December 8, 2008 through November 18, 2012 period includes a \$621 million loss related to the write up of PHONES debt to par value for the unexchanged shares and to exchange value for those shares put to the Company through December 8, 2008, \$318 million in losses to write off debt issuance costs and debt discounts, \$54 million in net gains for adjustments to certain other pre-petition obligations, \$351 million for professional and other fees associated with the chapter 11 process, \$24 million for the anticipated allowed claim by Wilmington Trust for fees and expenses (which claim, if ultimately allowed, will be paid at approximately 32.7 cents under the Debtors' plan of reorganization that was confirmed by the Court on July 23, 2012 (the "Plan")), and \$18 million for the increase in the anticipated allowed claim of the Senior Noteholders (although such increase does not impact the total payment on the account of the Senior Noteholder claims under the Plan).
5. Tribune CNLBC, LLC (formerly Chicago National League Ball Club, LLC) filed a voluntary petition for relief under chapter 11 of the United States bankruptcy code on October 12, 2009. This petition is being jointly administered under the caption "In re: Tribune Company, et al." Case No. 08-13141 starting on that date. On October 27, 2009, the majority of the assets and liabilities of Tribune CNLBC, LLC were contributed to a newly formed joint venture as part of a transaction that was approved by the bankruptcy court on October 14, 2009. Therefore, the operating financial results for Tribune CNLBC, LLC for the period October 12, 2009 through November 18, 2012 are presented in income from discontinued operations, net of tax, in the condensed combined statements of operations.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-3**  
**Debtors Condensed Combined Balance Sheets**<sup>1,2</sup>  
**As of the Petition Date and November 18, 2012**  
**(In thousands of dollars)**  
**(Unaudited)**

	Nov. 18, 2012	Dec. 7, 2008 <sup>3</sup>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 1,820,041	\$ 316,869
Accounts receivable, net <sup>4</sup>	475,172	100,559
Inventories	25,105	52,709
Broadcast rights	185,480	235,879
Prepaid expenses and other	152,967	227,118
<b>Total current assets</b>	<b>2,658,765</b>	<b>933,134</b>
<b>Property, plant and equipment, net<sup>5</sup></b>	<b>912,847</b>	<b>1,385,016</b>
<b>Other Assets</b>		
Broadcast rights	67,394	214,468
Goodwill and other intangible assets, net <sup>5</sup>	760,336	3,167,931
Prepaid pension costs <sup>6</sup>	-	393,459
Investments in non-debtor subsidiaries	1,525,681	1,363,822
Other investments	45,897	47,443
Intercompany receivables from non-debtors <sup>4</sup>	3,007,667	4,895,764
Restricted cash <sup>7</sup>	727,465	-
Other	79,432	239,432
<b>Total Assets</b>	<b>\$ 9,785,484</b>	<b>\$ 12,640,469</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>		
<b>Current Liabilities</b>		
Current portion of broadcast rights	\$ 132,383	\$ -
Current portion of long-term debt	2,649	1,642
Accounts payable, accrued expenses, and other	446,430	315,922
<b>Total current liabilities</b>	<b>581,462</b>	<b>317,564</b>
Pension obligations <sup>6</sup>	487,952	-
Long-term broadcast rights	56,954	-
Long-term debt	2,651	11,008
Other obligations	189,593	260,872
<b>Total Liabilities</b>	<b>1,318,612</b>	<b>589,444</b>
<b>Liabilities Subject to Compromise</b>		
Intercompany payables to non-debtors	3,459,117	4,462,852
Obligations to third parties	13,063,689	13,007,007
<b>Total Liabilities Subject to Compromise</b>	<b>16,522,806</b>	<b>17,469,859</b>
<b>Shareholders' Equity (Deficit)</b>	<b>(8,055,934)</b>	<b>(5,418,834)</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 9,785,484</b>	<b>\$ 12,640,469</b>

See Notes to Debtors Condensed Combined Balance Sheets on the following page

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-3**  
**Notes to Debtors Condensed Combined Balance Sheets<sup>1,2</sup>**  
**As of the Petition Date and November 18, 2012**  
**(In thousands of dollars)**

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
2. The Debtors Condensed Combined Balance Sheets include the financial results for the Debtors. The statements do not eliminate intercompany accounts, but rather adds all of the amounts from each of the 110 entities that comprise the Debtors. As noted, these statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of the Company and each of its subsidiaries. Intercompany investments and intercompany receivables and payables between the Debtors have been eliminated.
3. The Debtors Condensed Combined Balance Sheets as of December 7, 2008 have been adjusted to properly reflect certain prior period adjustments and reclassifications.
4. On March 1, 2010, the receivables financing facility at Tribune Receivables LLC (a non-debtor subsidiary of Tribune Company) was terminated. As a result of the termination, all outstanding accounts receivables that had previously been sold by the Debtors to Tribune Receivables LLC for purposes of securing the facility were sold back to the Debtors.
5. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These adjustments were recorded to the December 8, 2008 through December 28, 2008 reporting period. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combined statements of operations for the period December 8, 2008 through November 18, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through November 18, 2012.
6. The funded status of the Company-sponsored pension plans was remeasured at December 25, 2011, in accordance with ASC Topic 715, based upon updated actuarial assumptions and the fair value of pension plan assets as of that date. The prepaid pension costs and pension obligations at December 7, 2008 were based upon a valuation as of December 2007.
7. Restricted cash represents funds held at Tribune CNLBC arising from the Chicago Cubs transaction, including a special distribution from a newly formed limited liability company to which the assets and liabilities of the Chicago Cubs businesses were contributed and collections on accounts receivable balances retained by Tribune CNLBC. Pursuant to an order of the bankruptcy court approving the transaction, these funds are segregated from the Debtors' centralized cash management system and are not available for general corporate purposes by the Debtors.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Declaration Regarding the Status of Post Petition Taxes of the Debtors  
As of November 18, 2012**

STATE OF ILLINOIS,

COOK COUNTY

Patrick Shanahan hereby declares and states:

1. I am Vice President Tax for Tribune Company, a corporation organized under the laws of the State of Delaware and the Debtor in the above-captioned chapter 11 cases (the "Debtors"). I am familiar with the Debtors' day-to-day operations, business affairs and books and records.
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration on behalf of the Debtors.
3. To the best of my knowledge, the Debtors have filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.<sup>1</sup>

Dated: 12/17, 2012

Chicago, Illinois

Respectfully submitted,



Patrick Shanahan  
Vice President, Tax

<sup>1</sup>The Debtors use ADP for the remittance of all payroll taxes.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-4**  
**Combined Debtors Summary of Unpaid Post Petition Accounts Payable <sup>1</sup>**  
**November 18, 2012**

	Days Past Due					Total
	Current	1-30	31-60	61-90	>91	
Combined Debtors	\$ 22,334,908	\$ 421,670	\$ 31,353	\$ 1,248	\$ 758,032	\$ 23,547,211
	95%	2%	0%	0%	3%	

Notes:

1. The post petition accounts payable reported represent open and outstanding trade vendor invoices that have been entered into the Debtors' accounts payable system and prepetition amounts that the Debtors intend to pay in accordance with various orders of the Bankruptcy Court. This summary does not include accruals for invoices not yet received or approved.



UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-5**  
**Combined Debtors Trade Accounts Receivable and Aging**  
**November 18, 2012**

	Days Aged <sup>1</sup>					Total
	0-30	31-60	61-90	91-120	>120	
Trade <sup>2</sup>	\$ 198,836,848	\$ 98,548,510	\$ 76,267,944	\$ 24,428,007	\$ 22,456,295	\$ 420,537,605
Other <sup>3</sup>						62,387,161
Employee Advances <sup>4</sup>						14,850
Un-aged Circulation <sup>4</sup>						9,492,969
Accounts Receivable <sup>5</sup>	<u>\$ 198,836,848</u>	<u>\$ 98,548,510</u>	<u>\$ 76,267,944</u>	<u>\$ 24,428,007</u>	<u>\$ 22,456,295</u>	<u>\$ 492,432,585</u> <sup>6</sup>
	40%	20%	15%	5%	5%	100%

Notes:

1. Aged from date of invoice.
2. Represents consolidated accounts receivable for the Debtors. On March 1, 2010, the receivables financing facility at Tribune Receivables LLC (a non-debtor subsidiary of Tribune Company) was terminated. As a result of the termination, all outstanding accounts receivables that had previously been sold by the Debtors to Tribune Receivables LLC for purposes of securing the facility were sold back to the Debtors.
3. Rents, accrued interest, refunds, income tax, and other one-time receivables that are not aged.
4. These balances are not aged by the Debtors.
5. Before any provisions for bad debt and write-offs. Aging percentages are calculated based on total trade accounts receivable.
6. Excludes \$17.3 million allowance for doubtful accounts.

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**MOR-6**  
**Debtor Questionnaire**  
**For the Period October 22, 2012 through November 18, 2012**

		Yes	No
1.	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		<b>X</b>
2.	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		<b>X</b>
3.	Have all post petition tax returns been timely filed? If no, provide an explanation. <sup>1</sup>	<b>X</b>	
4.	Are workers compensation, general liability and other necessary insurance coverage's in effect? If no, provide an explanation.	<b>X</b>	
5.	Have any bank accounts been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3. <sup>2</sup>		<b>X</b>

Notes:

1. The Debtors are aware of certain immaterial tax payments that were inadvertently paid late.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Appendix A**  
**Debtors Listing**

<b>Company Legal Name</b>	<b>Case No.</b>
Tribune Company	08-13141
435 Production Company	08-13142
5800 Sunset Production, Inc.	08-13143
Baltimore Newspaper Networks, Inc.	08-13144
California Community News Corporation	08-13145
Candle Holdings Corporation	08-13146
Channel 20, Inc.	08-13147
Channel 39, Inc.	08-13148
Channel 40, Inc.	08-13149
Chicago Avenue Construction Company	08-13150
Chicago River Production Company	08-13151
Chicago Tribune Company	08-13152
Chicago Tribune Newspapers, Inc.	08-13153
Chicago Tribune Press Service, Inc.	08-13154
ChicagoLand Microwave Licensee, Inc.	08-13155
Chicagoland Publishing Company	08-13156
Chicagoland Television News, Inc.	08-13157
Courant Specialty Products, Inc.	08-13159
Direct Mail Associates, Inc.	08-13160
Distribution Systems of America, Inc.	08-13161
Eagle New Media Investments, LLC	08-13162
Eagle Publishing Investments, LLC	08-13163
Forsalebyowner.com Corp.	08-13165
Forsalebyowner.com Referral Services, LLC	08-13166
Fortify Holdings Corporation	08-13167
Forum Publishing Group, Inc.	08-13168
Gold Coast Publications, Inc.	08-13169
GreenCo, Inc.	08-13170
Heart & Crown Advertising, Inc.	08-13171
Homeowners Realty, Inc.	08-13172
Homestead Publishing Company	08-13173
Hoy Publications, LLC	08-13174
Hoy, LLC	08-13175
Insertco, Inc.	08-13176
Internet Foreclosure Service, Inc.	08-13177
JuliusAir Company II, LLC	08-13178
JuliusAir Company, LLC	08-13179
KIAH Inc.	08-13180
KPLR, Inc.	08-13181
KSWB Inc.	08-13182

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Appendix A**  
**Debtors Listing**

<b>Company Legal Name</b>	<b>Case No.</b>
KTLA Inc.	08-13183
KWGN, Inc.	08-13184
Los Angeles Times Communications LLC	08-13185
Los Angeles Times International, Ltd	08-13186
Los Angeles Times Newspapers, Inc.	08-13187
Magic T Music Publishing Company	08-13188
NBBF, LLC	08-13189
Neocomm, Inc.	08-13190
New Mass. Media, Inc.	08-13191
Newscom Services, Inc.	08-13193
Newspaper Readers Agency, Inc.	08-13194
North Michigan Production Company	08-13195
North Orange Avenue Properties, Inc.	08-13196
Oak Brook Productions, Inc.	08-13197
Orlando Sentinel Communications Company	08-13198
Patuxent Publishing Company	08-13200
Sentinel Communications News Ventures, Inc.	08-13202
Shepard's Inc.	08-13203
Signs of Distinction, Inc.	08-13204
Southern Connecticut Newspapers, Inc.	08-13205
Star Community Publishing Group, LLC	08-13206
Stemweb, Inc.	08-13207
Sun-Sentinel Company	08-13208
The Baltimore Sun Company	08-13209
The Daily Press, Inc.	08-13210
The Hartford Courant Company	08-13211
The Morning Call, Inc.	08-13212
The Other Company LLC	08-13213
Times Mirror Land and Timber Company	08-13214
Times Mirror Payroll Processing Company, Inc.	08-13215
Times Mirror Services Company, Inc.	08-13216
TMLH 2, Inc.	08-13217
TMLS I, Inc.	08-13218
TMS Entertainment Guides, Inc.	08-13219
Tower Distribution Company	08-13220
Towering T Music Publishing Company	08-13221
Tribune Broadcast Holdings, Inc.	08-13222
Tribune Broadcasting Company	08-13223
Tribune Broadcasting Holdco, LLC	08-13224
Tribune Broadcasting News Network, Inc.	08-13225
Tribune California Properties, Inc.	08-13226

Monthly Operating Report  
October 22, 2012 through November 18, 2012

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Appendix A**  
**Debtors Listing**

<b>Company Legal Name</b>	<b>Case No.</b>
Tribune Direct Marketing, Inc.	08-13227
Tribune Entertainment Company	08-13228
Tribune Entertainment Production Company	08-13229
Tribune Finance Service Center, Inc.	08-13230
Tribune Finance, LLC	08-13231
Tribune License, Inc.	08-13232
Tribune Los Angeles, Inc.	08-13233
Tribune Manhattan Newspaper Holdings, Inc.	08-13234
Tribune Media Net, Inc.	08-13235
Tribune Media Services, Inc.	08-13236
Tribune Network Holdings Company	08-13237
Tribune New York Newspaper Holdings, LLC	08-13238
Tribune NM, Inc.	08-13239
Tribune Publishing Company	08-13240
Tribune Television Company	08-13241
Tribune Television Holdings, Inc.	08-13242
Tribune Television New Orleans, Inc.	08-13244
Tribune Television Northwest, Inc.	08-13245
ValuMail, Inc.	08-13246
Virginia Community Shoppers, LLC	08-13247
Virginia Gazette Companies, LLC	08-13248
WATL, LLC	08-13249
WCWN LLC	08-13250
WDCW Broadcasting, Inc.	08-13251
WGN Continental Broadcasting Company	08-13252
WLVI Inc.	08-13253
WPIX, Inc.	08-13254
WCCT Inc.	08-13255
Tribune CNLBC, LLC	09-13496

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al.<sup>1</sup>  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Appendix B**

**Condensed Combining Statements of Operations and Balance Sheets**

These combining financial statements are provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. The Company has recognized certain prior period adjustments which are reflected in the accompanying condensed combining statements of operations for the period December 8, 2008 through November 18, 2012 and the condensed combining balance sheets. These statements should be read in conjunction with the General Notes contained within this Monthly Operating Report.

**Notes to the Condensed Combining Statements of Operations and Balance Sheets**

1. These entities have no or de minimus activity.
2. Distribution Systems of America, Inc. (08-13161) ("DSAI") is a holding company which holds a 50% interest in Star Community Publishing Group, LLC (08-13206) ("Star"). DSAI has no operations and its financial results are maintained on a consolidated basis with and included in the financial results of Star. Therefore, to obtain a complete understanding of DSAI, the reader should therefore also review the financial statements of Star.
3. Forsalebyowner.com Referral Services, LLC (08-13166) ("FSBO Referral LLC") has no activity. The financial results of FSBO Referral LLC are maintained on a consolidated basis with and included in the financial results of Forsalebyowner Corp. (08-13165) ("FSBO Corp."). Therefore, to obtain a complete understanding of FSBO Referral LLC, the reader should also review the financial statements of FSBO Corp.
4. Tribune Los Angeles, Inc. (08-13233) is a holding company with substantially no activity and its financial results are maintained on a consolidated basis with and included in the financial results of its subsidiary Los Angeles Times Communications LLC (08-13185). Therefore, to obtain a complete understanding of Tribune Los Angeles, Inc., the reader should also review the financial statements of Los Angeles Times Communications LLC.
5. Los Angeles Times Newspapers, Inc. (08-13187) is a legal entity which distributes the *Los Angeles Times* outside of the state of California. It is a subsidiary of Tribune Company (08-13141), however its financial results are maintained on a consolidated basis with and included in Los Angeles Times Communications LLC (08-13185). Therefore, to obtain a complete understanding of Los Angeles Times Newspapers, Inc., the reader should also review the financial statements of Los Angeles Times Communications LLC.
6. The financial results of Magic T Music Publishing Company (08-13188) are maintained on a consolidated basis with and included in the financial results of its parent, Tribune Entertainment Company (08-13228). Therefore, to obtain a complete understanding of Magic T Music Publishing Company, the reader should also review the financial statements of Tribune Entertainment Company.
7. NBBF, LLC (08-13189) holds real estate and has no activity.
8. Tribune NM, Inc. (08-13239) is a holding company for 50% of Star Community Publishing Group, LLC (08-13206) ("Star"). It has no operations and its financial results are maintained on a consolidated basis with and included in the financial results of Star. Therefore, to obtain a complete understanding of Tribune NM, Inc., the reader should also review the financial statements of Star.
9. TMLH 2, Inc. (08-13217) has no operations. Its financial results are maintained on a consolidated basis with and included in the financial results of its direct parent company The Hartford Courant Company (08-13211). Therefore, to obtain a complete understanding of TMLH 2, Inc., the reader should also review the financial statements of The Hartford Courant Company.
10. The financial results for Towering T Music Publishing Company (08-13221) are maintained on a consolidated basis with and included in the financial results of its parent Tribune Entertainment Company (08-13228). Therefore, to obtain a complete understanding of Towering T Music Publishing Company, the reader should also review the financial statements of Tribune Entertainment Company.
11. Tribune Broadcast Holdings, Inc. (08-13222) ("TBH") financial results do not include its TV station, WTTV (Indianapolis) which is operated jointly with and reported with the results of WXIN (Indianapolis), a TV station owned by Tribune Television Company (08-13241). Therefore, to obtain a complete understanding of TBH, the reader should also review the financial statements of Tribune Television Company.
12. The financial results of Tribune Manhattan Newspaper Holdings, Inc. (08-13234) are maintained on a consolidated basis with and included in the financial results of its subsidiary Tribune New York Newspaper Holdings, LLC (08-13238). Therefore, to obtain a complete understanding of Tribune Manhattan Newspaper Holdings, Inc., the reader should also review the financial statements of Tribune New York Newspaper Holdings, LLC.
13. WCCT, Inc. (08-13255) owns TV station WTXH (Hartford), which is jointly operated with TV station WTIC (Hartford). The financial results for WCCT, Inc. are reported under the owner of WTIC, Tribune Television Company (08-13241). Therefore, to obtain a complete understanding of WCCT, Inc., the reader should also review the financial statements of Tribune Television Company.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
TRIBUNE COMPANY, et al. <sup>1</sup>  
Debtors

Chapter 11  
Case Number: 08-13141 (KJC)  
Jointly Administered  
Hon. Kevin J. Carey

**Appendix B**  
**Condensed Combining Statements of Operations and Balance Sheets**

14. The financial results of Tower Distribution Company (08-13220) are maintained on a consolidated basis with and included in the financial results of WGN Continental Broadcasting Company (08-13252). Therefore, to obtain a complete understanding of Tower Distribution Company, the reader should also review the financial statements of WGN Continental Broadcasting Company.
15. Represents eliminations of investments in Debtor subsidiaries and intercompany payables and receivables among the Debtors.
16. In conjunction with the Company's annual impairment assessment of goodwill and other indefinite-lived assets under ASC Topic 350 as of the fourth quarter of 2008, the Company recorded non-cash impairment charges of \$2,214 million to write down its goodwill, FCC licenses, newspaper mastheads, and a tradename. In addition, in conjunction with an evaluation of the carrying value of long-lived assets under ASC Topic 360 as of December 2008, the Company recorded non-cash pretax impairment charges totaling \$405 million to write down certain fixed assets and intangible assets. These impairment charges, which totaled \$2,619 million, were recorded as adjustments to the December 8, 2008 through December 28, 2008 reporting period and are included in selling, general, and administrative expenses in the condensed combining statements of operations for the period December 8, 2008 through November 18, 2012. These impairment charges also resulted in adjustments to previously reported depreciation and amortization, which are also reflected in the Company's results of operations for the period December 8, 2008 through November 18, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2009, the Company recorded impairment charges of \$7 million to write down two of its FCC licenses. These impairment charges were recorded as adjustments to the November 23, 2009 through December 27, 2009 reporting period and are included in selling, general, and administrative expenses in the condensed combining statements of operations for the period December 8, 2008 through November 18, 2012. In conjunction with the Company's annual impairment assessment under ASC Topic 350 as of the fourth quarter of 2010, the Company recorded preliminary impairment charges of \$3 million to write down two of its FCC licenses. These impairment charges are included in selling, general, and administrative expenses in the condensed combined statements of operations for the periods November 22, 2010 through December 26, 2010 and December 8, 2008 through November 18, 2012.
17. Tribune CNLBC, LLC (formerly Chicago National League Ball Club, LLC) filed a voluntary petition for relief under chapter 11 of the United States bankruptcy code on October 12, 2009. This petition is being jointly administered under the caption "*In re: Tribune Company, et al.*" Case No. 08-13141 starting on that date. On October 27, 2009, the majority of the assets and liabilities of Tribune CNLBC, LLC were contributed to a newly formed joint venture as part of a transaction that was approved by the bankruptcy court on October 14, 2009. Therefore, the financial results for Tribune CNLBC for the period October 12, 2009 through November 18, 2012 are presented in income from discontinued operations, net of tax, in the condensed combining statements of operation.
18. Restricted cash represents funds held at Tribune CNLBC arising from the Chicago Cubs transaction, including a special distribution from a newly formed limited liability company to which the assets and liabilities of the Chicago Cubs businesses were contributed and collections on accounts receivable balances retained by Tribune CNLBC. Pursuant to an order of the bankruptcy court approving the transaction, these funds are segregated from the Debtors' centralized cash management system and are not available for general corporate purposes by the Debtors.
19. The chapter 11 petition of New River Center Maintenance Association, Inc. was dismissed by an order of the bankruptcy court on March 22, 2010. See related dockets 3805, 3764, and 3527.
20. The chapter 11 petition of Publishers Forest Products Co. of Washington was dismissed by an order of the bankruptcy court on May 24, 2012. See related dockets 11688, 11681, and 11599.

**Appendix B**

Debtors Condensed Combining Statements of Operations  
For the Periods October 22, 2012 through November 18, 2012, and  
December 8, 2008 through November 18, 2012

	Tribune Company		435 Production Company <sup>1</sup>		5800 Sunset Production, Inc. <sup>1</sup>		Baltimore Newspaper Networks, Inc.		California Community News Corporation <sup>16</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 389	\$ 1,593	\$ 89,660
Operating Expenses										
Cost of sales	-	8	-	-	-	-	-	-	1,137	63,747
Selling, general and administrative	4,364	224,018	-	-	-	3	-	353	445	19,394
Depreciation	19	1,428	-	-	-	-	-	-	224	16,282
Amortization of intangible assets	-	365	-	-	-	-	-	-	-	-
Total operating expenses	4,383	225,819	-	-	-	3	-	353	1,806	99,423
Operating Profit (Loss)	(4,383)	(225,824)	-	-	-	(3)	-	36	(213)	(9,763)
Net income (loss) on equity investments	1,200	27,656	-	-	-	-	-	-	-	-
Interest income (expense), net	(6,233)	(132,109)	-	-	3	10	1	49	35	976
Management fee	5,361	254,206	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	(50,919)	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(4,055)	(126,990)	-	-	3	7	1	85	(178)	(8,787)
Reorganization Costs	(5,881)	(1,308,368)	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	(9,936)	(1,435,358)	-	-	3	7	1	85	(178)	(8,787)
Income Taxes	(1,492)	257,047	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(11,428)	(1,178,311)	-	-	3	7	1	85	(178)	(8,787)
Income (Loss) from Discontinued Operations, net of tax	-	(3,497)	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (11,428)	\$ (1,181,808)	\$ -	\$ -	\$ 3	\$ 7	\$ 1	\$ 85	\$ (178)	\$ (8,787)



**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Candle Holdings Corporation <sup>1</sup>		Channel 20, Inc. <sup>1</sup>		Channel 39, Inc.		Channel 40, Inc.		Chicago Avenue Construction Company <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	-	-	2,232	112,744	6,680	132,768	-	-
Operating Expenses										
Cost of sales	-	-	-	-	910	52,714	1,047	52,360	-	-
Selling, general and administrative	-	-	-	-	504	197,436	835	195,356	1	47
Depreciation	-	-	-	-	40	3,203	132	5,879	-	-
Amortization of intangible assets	-	-	-	-	-	-	191	9,839	-	-
Total operating expenses	-	-	-	-	1,454	253,353	2,205	263,434	1	47
Operating Profit (Loss)	-	-	-	-	778	(140,609)	4,475	(130,666)	(1)	(47)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	118	1,790	143	2,138	-	(5)
Management fee	-	-	-	-	(127)	(4,727)	(143)	(5,253)	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	386	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	769	(143,546)	4,475	(133,395)	(1)	(52)
Reorganization Costs	-	-	-	-	-	1,063	-	3,799	-	-
Income (Loss) Before Income Taxes	-	-	-	-	769	(142,483)	4,475	(129,596)	(1)	(52)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	769	(142,483)	4,475	(129,596)	(1)	(52)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 769	\$ (142,483)	\$ 4,475	\$ (129,596)	\$ (1)	\$ (52)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Chicago River Production Company <sup>1</sup>		Chicago Tribune Company		Chicago Tribune Newspapers, Inc. <sup>1</sup>		Chicago Tribune Press Service, Inc.		ChicagoLand Microwave Licensee, Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	-	40,365	1,795,136	-	-	-	1,631	-	-
Operating Expenses										
Cost of sales	-	-	24,126	1,128,341	-	-	192	9,997	-	-
Selling, general and administrative	-	-	9,018	483,078	-	-	2	538	-	14
Depreciation	-	-	2,301	119,894	-	-	5	200	-	-
Amortization of intangible assets	-	-	9	74	-	-	-	-	-	-
Total operating expenses	-	-	35,454	1,731,387	-	-	199	10,735	-	14
Operating Profit (Loss)	-	-	4,911	63,749	-	-	(199)	(9,104)	-	(14)
Net income (loss) on equity investments	-	-	-	(53)	-	-	-	-	-	-
Interest income (expense), net	-	-	(2,205)	(67,432)	-	-	(59)	(1,492)	-	-
Management fee	-	-	(2,729)	(91,879)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	(23)	(95,615)	-	-	(258)	(10,596)	-	(14)
Reorganization Costs	-	-	5	(849)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	(18)	(96,464)	-	-	(258)	(10,596)	-	(14)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	(18)	(96,464)	-	-	(258)	(10,596)	-	(14)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ (18)	\$ (96,464)	\$ -	\$ -	\$ (258)	\$ (10,596)	\$ -	\$ (14)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
For the Periods October 22, 2012 through November 18, 2012, and  
December 8, 2008 through November 18, 2012

	Chicagoland Publishing Company		Chicagoland Television News, Inc.		Courant Specialty Products, Inc. <sup>1</sup>		Direct Mail Associates, Inc.		Distribution Systems of America, Inc. <sup>2</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 83	\$ 4,803	\$ 243	\$ 17,357	\$ -	\$ -	\$ -	\$ 1,636	\$ -	\$ -
Operating Expenses										
Cost of sales	-	243	-	3,251	-	-	-	-	-	-
Selling, general and administrative	58	9,043	10	3,923	-	-	-	1,570	-	-
Depreciation	-	261	8	1,218	-	-	5	268	-	-
Amortization of intangible assets	-	(1)	-	-	-	-	-	-	-	-
Total operating expenses	58	9,546	18	8,392	-	-	5	1,838	-	-
Operating Profit (Loss)	25	(4,743)	225	8,965	-	-	(5)	(202)	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	6	208	63	1,551	-	-	2	77	-	-
Management fee	-	279	-	(190)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	31	(4,256)	288	10,326	-	-	(3)	(125)	-	-
Reorganization Costs	-	49	-	(490)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	31	(4,207)	288	9,836	-	-	(3)	(125)	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	31	(4,207)	288	9,836	-	-	(3)	(125)	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 31	\$ (4,207)	\$ 288	\$ 9,836	\$ -	\$ -	\$ (3)	\$ (125)	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations  
For the Periods October 22, 2012 through November 18, 2012, and  
December 8, 2008 through November 18, 2012

	Eagle New Media Investments, LLC		Eagle Publishing Investments, LLC <sup>1</sup>		Forsalebyowner.com Corp. <sup>3,16</sup>		Forsalebyowner.com Referral Services, LLC <sup>3</sup>		Fortify Holdings Corporation <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 863	\$ 45,078	\$ -	\$ -	\$ 779	\$ 32,344	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	362	21,275	-	-	92	2,625	-	-	-	-
Selling, general and administrative	427	58,256	-	1	48	77,112	-	-	-	-
Depreciation	14	792	-	-	1	82	-	-	-	-
Amortization of intangible assets	2	112	-	-	-	-	-	-	-	-
Total operating expenses	805	80,435	-	1	141	79,819	-	-	-	-
Operating Profit (Loss)	58	(35,357)	-	(1)	638	(47,475)	-	-	-	-
Net income (loss) on equity investments	47	(464)	-	-	-	-	-	-	-	-
Interest income (expense), net	38	1,606	5	124	44	939	-	-	-	-
Management fee	(2)	(404)	-	-	-	(763)	-	-	-	-
Non-operating income (loss), net	-	(12,581)	-	676	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	141	(47,200)	5	799	682	(47,299)	-	-	-	-
Reorganization Costs	-	56	-	-	-	(92)	-	-	-	-
Income (Loss) Before Income Taxes	141	(47,144)	5	799	682	(47,391)	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	141	(47,144)	5	799	682	(47,391)	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 141	\$ (47,144)	\$ 5	\$ 799	\$ 682	\$ (47,391)	\$ -	\$ -	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Forum Publishing Group, Inc.		Gold Coast Publications, Inc.		GreenCo, Inc. <sup>1</sup>		Heart & Crown Advertising, Inc. <sup>1</sup>		Homeowners Realty, Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 1,259	\$ 54,793	\$ 1,311	\$ 49,658	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	465	22,634	288	17,216	-	-	-	-	-	-
Selling, general and administrative	454	59,536	568	25,756	-	-	-	-	-	-
Depreciation	6	286	-	62	-	-	-	-	-	-
Amortization of intangible assets	1	14	-	-	-	-	-	-	-	-
Total operating expenses	926	82,470	856	43,034	-	-	-	-	-	-
Operating Profit (Loss)	333	(27,677)	455	6,624	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	49	1,036	73	1,920	4	92	-	-	-	-
Management fee	(25)	(670)	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	500	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	357	(27,311)	528	8,544	4	592	-	-	-	-
Reorganization Costs	-	(12)	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	357	(27,323)	528	8,544	4	592	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	357	(27,323)	528	8,544	4	592	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 357	\$ (27,323)	\$ 528	\$ 8,544	\$ 4	\$ 592	\$ -	\$ -	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Homestead Publishing Company		Hoy Publications, LLC		Hoy, LLC		InsertCo, Inc.		Internet Foreclosure Service, Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 170	\$ 36,387	\$ 2,520	\$ 98,682	\$ -	\$ -	\$ -	\$ 2,892	\$ -	\$ 22
Operating Expenses										
Cost of sales	141	15,397	1,278	51,119	-	-	-	-	-	-
Selling, general and administrative	43	9,333	497	28,815	-	175	35	11,146	-	4
Depreciation	12	3,406	5	497	-	-	-	-	-	-
Amortization of intangible assets	-	98	-	-	-	-	-	-	-	-
Total operating expenses	196	28,234	1,780	80,431	-	175	35	11,146	-	4
Operating Profit (Loss)	(26)	8,153	740	18,251	-	(175)	(35)	(8,254)	-	18
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	99	2,330	123	2,727	(1)	(44)	(3)	4	-	-
Management fee	-	-	(24)	(1,099)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	73	10,483	839	19,879	(1)	(219)	(38)	(8,250)	-	18
Reorganization Costs	-	(6)	-	13	-	-	-	(737)	-	-
Income (Loss) Before Income Taxes	73	10,477	839	19,892	(1)	(219)	(38)	(8,987)	-	18
Income Taxes	-	-	-	-	-	-	-	(8)	-	-
Income (Loss) from Continuing Operations	73	10,477	839	19,892	(1)	(219)	(38)	(8,995)	-	18
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 73	\$ 10,477	\$ 839	\$ 19,892	\$ (1)	\$ (219)	\$ (38)	\$ (8,995)	\$ -	\$ 18

**Appendix B**

Debtors Condensed Combining Statements of Operations

For the Periods October 22, 2012 through November 18, 2012, and December 8, 2008 through November 18, 2012

	JuliusAir Company II, LLC <sup>1</sup>		JuliusAir Company, LLC <sup>1</sup>		KIAH Inc.		KPLR, Inc.		KSWB Inc.	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 3,490	\$ 155,907	\$ 1,691	\$ 34,309	\$ 3,752	\$ 113,233
Operating Expenses										
Cost of sales	-	-	-	-	1,031	61,881	-	(13)	1,371	69,752
Selling, general and administrative	-	-	-	-	633	117,860	-	196,800	918	89,471
Depreciation	-	-	-	-	113	4,814	43	2,784	114	5,031
Amortization of intangible assets	-	-	-	-	-	-	90	4,628	-	-
Total operating expenses	-	-	-	-	1,777	184,555	133	204,199	2,403	164,254
Operating Profit (Loss)	-	-	-	-	1,713	(28,648)	1,558	(169,890)	1,349	(51,021)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	247	4,919	(73)	3,186	(62)	(2,610)
Management fee	-	-	-	-	(189)	(6,884)	(31)	(1,089)	(126)	(4,459)
Non-operating income (loss), net	-	-	-	-	-	287	-	-	-	48
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	1,771	(30,326)	1,454	(167,793)	1,161	(58,042)
Reorganization Costs	-	-	-	-	-	787	-	724	-	2,167
Income (Loss) Before Income Taxes	-	-	-	-	1,771	(29,539)	1,454	(167,069)	1,161	(55,875)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	1,771	(29,539)	1,454	(167,069)	1,161	(55,875)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 1,771	\$ (29,539)	\$ 1,454	\$ (167,069)	\$ 1,161	\$ (55,875)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	KTLA Inc.		KWGN, Inc.		Los Angeles Times Communications LLC <sup>4,5,16</sup>		Los Angeles Times International, Ltd		Los Angeles Times Newspapers, Inc. <sup>5</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 12,329	\$ 463,714	\$ 1,472	\$ 30,073	\$ 40,311	\$ 2,252,417	\$ 58	\$ 2,780	\$ -	\$ -
Operating Expenses										
Cost of sales	4,439	259,373	-	51	22,022	1,328,860	54	2,556	-	-
Selling, general and administrative	2,206	332,436	9	1,207	11,481	955,851	-	2	-	-
Depreciation	285	13,814	51	3,103	1,136	70,958	-	-	-	-
Amortization of intangible assets	-	-	-	-	57	2,947	-	-	-	-
Total operating expenses	6,930	605,623	60	4,361	34,696	2,358,616	54	2,558	-	-
Operating Profit (Loss)	5,399	(141,909)	1,412	25,712	5,615	(106,199)	4	222	-	-
Net income (loss) on equity investments	-	-	-	-	-	(2,728)	-	-	-	-
Interest income (expense), net	186	1,703	130	2,924	275	5,506	1	24	-	-
Management fee	(525)	(19,226)	(28)	(1,049)	(2,758)	(118,239)	-	-	-	-
Non-operating income (loss), net	-	2,080	-	-	-	(375)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	5,060	(157,352)	1,514	27,587	3,132	(222,035)	5	246	-	-
Reorganization Costs	-	2,247	-	(68)	19	(2,659)	-	-	-	-
Income (Loss) Before Income Taxes	5,060	(155,105)	1,514	27,519	3,151	(224,694)	5	246	-	-
Income Taxes	-	-	-	-	-	-	-	(81)	-	-
Income (Loss) from Continuing Operations	5,060	(155,105)	1,514	27,519	3,151	(224,694)	5	165	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 5,060	\$ (155,105)	\$ 1,514	\$ 27,519	\$ 3,151	\$ (224,694)	\$ 5	\$ 165	\$ -	\$ -



**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Magic T Music Publishing Company <sup>6</sup>		NBBF, LLC <sup>7</sup>		Neocomm, Inc. <sup>1</sup>		New Mass. Media, Inc.		New River Center Maintenance Association, Inc. <sup>1,19</sup>
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Dec. 8, 2008 through Apr. 24, 2010
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,413	\$ -
Operating Expenses									
Cost of sales	-	-	-	-	-	-	-	2,138	-
Selling, general and administrative	-	-	-	-	-	-	-	2,822	-
Depreciation	-	-	-	-	-	-	-	44	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-	5,004	-
Operating Profit (Loss)	-	-	-	-	-	-	-	409	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	8	323	6	117	(9)
Management fee	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	8	323	6	526	(9)
Reorganization Costs	-	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	-	-	8	323	6	526	(9)
Income Taxes	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	8	323	6	526	(9)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 323	\$ 6	\$ 526	\$ (9)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Newscom Services, Inc. <sup>1</sup>		Newspaper Readers Agency, Inc. <sup>1</sup>		North Michigan Production Company <sup>1</sup>		North Orange Avenue Properties, Inc. <sup>1</sup>		Oak Brook Productions, Inc.	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ 69	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 934
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	93	3,452
Selling, general and administrative	-	-	-	8	-	-	-	(5)	8	272
Depreciation	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	8	-	-	-	(5)	101	3,724
Operating Profit (Loss)	-	-	-	61	-	-	-	5	(97)	(2,790)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	3	25	-	11	-	-	-	-	(17)	(268)
Management fee	-	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	3	25	-	72	-	-	-	5	(114)	(3,058)
Reorganization Costs	-	-	-	(68)	-	-	-	-	-	-
Income (Loss) Before Income Taxes	3	25	-	4	-	-	-	5	(114)	(3,058)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	3	25	-	4	-	-	-	5	(114)	(3,058)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 3	\$ 25	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ 5	\$ (114)	\$ (3,058)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Orlando Sentinel Communications Company		Patuxent Publishing Company		Publishers Forest Products Co. of Washington <sup>1, 20</sup>	Sentinel Communications News Ventures, Inc. <sup>1</sup>		Shepard's Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Dec. 8, 2008 through May 24, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 11,897	\$ 540,399	\$ 1,196	\$ 72,286	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses									
Cost of sales	4,979	266,734	403	37,215	-	-	-	-	-
Selling, general and administrative	3,969	208,350	143	27,176	1	-	-	-	-
Depreciation	663	42,617	14	1,935	-	-	-	-	-
Amortization of intangible assets	-	-	-	13	-	-	-	-	-
Total operating expenses	9,611	517,701	560	66,339	1	-	-	-	-
Operating Profit (Loss)	2,286	22,698	636	5,947	(1)	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-
Interest income (expense), net	45	1,398	57	1,103	-	-	-	-	-
Management fee	(759)	(25,374)	-	-	-	-	-	-	-
Non-operating income (loss), net	-	119	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	1,572	(1,159)	693	7,050	(1)	-	-	-	-
Reorganization Costs	-	(73)	-	(330)	-	-	-	-	-
Income (Loss) Before Income Taxes	1,572	(1,232)	693	6,720	(1)	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	1,572	(1,232)	693	6,720	(1)	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 1,572	\$ (1,232)	\$ 693	\$ 6,720	\$ (1)	\$ -	\$ -	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations

For the Periods October 22, 2012 through November 18, 2012, and December 8, 2008 through November 18, 2012

	Signs of Distinction, Inc. <sup>1</sup>		Southern Connecticut Newspapers, Inc.		Star Community Publishing Group, LLC <sup>2,8</sup>		Stemweb, Inc. <sup>1</sup>		Sun-Sentinel Company	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,007	\$ 678,154
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	6,239	348,309
Selling, general and administrative	-	-	-	102	-	1,659	-	-	3,815	225,982
Depreciation	-	-	-	-	-	276	-	-	964	55,644
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	102	-	1,935	-	-	11,018	629,935
Operating Profit (Loss)	-	-	-	(102)	-	(1,935)	-	-	2,989	48,219
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	11	194	32	1,249	-	-	212	5,558
Management fee	-	-	-	-	-	(48)	-	-	(1,074)	(36,181)
Non-operating income (loss), net	-	-	-	-	-	(81)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	11	92	32	(815)	-	-	2,127	17,596
Reorganization Costs	-	-	-	1	-	(193)	-	-	-	(397)
Income (Loss) Before Income Taxes	-	-	11	93	32	(1,008)	-	-	2,127	17,199
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	11	93	32	(1,008)	-	-	2,127	17,199
Income (Loss) from Discontinued Operations, net of tax	-	-	-	1	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ 11	\$ 94	\$ 32	\$ (1,008)	\$ -	\$ -	\$ 2,127	\$ 17,199

**Appendix B**

Debtors Condensed Combining Statements of Operations

For the Periods October 22, 2012 through November 18, 2012, and December 8, 2008 through November 18, 2012

	The Baltimore Sun Company		The Daily Press, Inc.		The Hartford Courant Company 9,16		The Morning Call, Inc.		The Other Company LLC <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 12,212	\$ 570,149	\$ 3,334	\$ 156,124	\$ 10,571	\$ 463,888	\$ 5,533	\$ 280,307	\$ -	\$ -
Operating Expenses										
Cost of sales	6,329	300,449	1,628	82,376	5,339	239,823	2,158	115,278	-	-
Selling, general and administrative	4,090	212,977	1,007	56,536	3,351	173,819	1,712	95,330	-	-
Depreciation	802	45,354	161	16,830	404	25,844	358	23,867	-	-
Amortization of intangible assets	105	5,426	175	4,246	61	2,945	27	1,376	-	-
Total operating expenses	11,326	564,206	2,971	159,988	9,155	442,431	4,255	235,851	-	-
Operating Profit (Loss)	886	5,943	363	(3,864)	1,416	21,457	1,278	44,456	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(19)	511	(8)	243	7	841	299	7,133	-	-
Management fee	(869)	(34,951)	(268)	(8,836)	(495)	(22,918)	(316)	(13,716)	-	-
Non-operating income (loss), net	-	(1,700)	-	-	-	(82)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(2)	(30,197)	87	(12,457)	928	(702)	1,261	37,873	-	-
Reorganization Costs	-	(1,730)	-	(102)	-	(130)	-	(28)	-	-
Income (Loss) Before Income Taxes	(2)	(31,927)	87	(12,559)	928	(832)	1,261	37,845	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	(2)	(31,927)	87	(12,559)	928	(832)	1,261	37,845	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ (2)	\$ (31,927)	\$ 87	\$ (12,559)	\$ 928	\$ (832)	\$ 1,261	\$ 37,845	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations

For the Periods October 22, 2012 through November 18, 2012, and December 8, 2008 through November 18, 2012

	Times Mirror Land and Timber Company <sup>1</sup>		Times Mirror Payroll Processing Company, Inc. <sup>1</sup>		Times Mirror Services Company, Inc. <sup>1</sup>		TMLH 2, Inc. <sup>9</sup>		TMLS I, Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-	-	-	-
Operating Profit (Loss)	-	-	-	-	-	-	-	-	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	-	-	-	-	-	-	-	-
Management fee	-	-	-	-	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	-	-	-	-	-	-
Reorganization Costs	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Income Taxes	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	TMS Entertainment Guides, Inc.		Tower Distribution Company <sup>14</sup>		Towering T Music Publishing Company <sup>10</sup>		Tribune Broadcast Holdings, Inc. <sup>11</sup>		Tribune Broadcasting Company	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 225	\$ 10,414	\$ -	\$ -	\$ -	\$ -	\$ 1,003	\$ 54,417	\$ (7,897)	\$ 81,492
Operating Expenses										
Cost of sales	8	473	-	-	-	-	398	26,877	1,971	41,243
Selling, general and administrative	-	1	-	-	-	-	346	56,484	1,493	(63,143)
Depreciation	-	445	-	-	-	-	32	1,606	78	1,497
Amortization of intangible assets	-	-	-	-	-	-	53	2,726	12	623
Total operating expenses	8	919	-	-	-	-	829	87,693	3,554	(19,780)
Operating Profit (Loss)	217	9,495	-	-	-	-	174	(33,276)	(11,451)	101,272
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	62	1,493	-	-	-	-	49	924	(113)	(532)
Management fee	-	-	-	-	-	-	(1)	(971)	2,994	94,561
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	126
Income (Loss) Before Reorganization Costs & Income Taxes	279	10,988	-	-	-	-	222	(33,323)	(8,570)	195,427
Reorganization Costs	-	-	-	-	-	-	-	2,607	-	646
Income (Loss) Before Income Taxes	279	10,988	-	-	-	-	222	(30,716)	(8,570)	196,073
Income Taxes	-	(8)	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	279	10,980	-	-	-	-	222	(30,716)	(8,570)	196,073
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 279	\$ 10,980	\$ -	\$ -	\$ -	\$ -	\$ 222	\$ (30,716)	\$ (8,570)	\$ 196,073

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Tribune Broadcasting Holdco, LLC 1		Tribune Broadcasting News Network, Inc.		Tribune California Properties, Inc.		Tribune CNLBC, LLC 17		Tribune Direct Marketing, Inc.	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Oct. 12, 2009 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ 7,399	\$ 288,697
Operating Expenses										
Cost of sales	-	-	-	(26)	-	-	-	-	3,872	158,360
Selling, general and administrative	-	-	-	3	-	3	-	3	1,719	76,511
Depreciation	-	-	(9)	(1)	-	-	-	-	317	11,879
Amortization of intangible assets	-	-	-	-	-	-	-	-	18	804
Total operating expenses	-	-	(9)	(24)	-	3	-	3	5,926	247,554
Operating Profit (Loss)	-	-	9	30	-	(3)	-	(3)	1,473	41,143
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	-	-	1	192	35	139	(1,313)	(41,812)	240	6,665
Management fee	-	-	(2)	(52)	-	-	-	-	-	-
Non-operating income (loss), net	-	-	-	(91)	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	8	79	35	136	(1,313)	(41,815)	1,713	47,808
Reorganization Costs	-	-	-	(3)	-	-	1	210	-	333
Income (Loss) Before Income Taxes	-	-	8	76	35	136	(1,312)	(41,606)	1,713	48,141
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	-	-	8	76	35	136	(1,312)	(41,606)	1,713	48,141
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	423,463	-	-
Net Income (Loss)	\$ -	\$ -	\$ 8	\$ 76	\$ 35	\$ 136	\$ (1,312)	\$ 381,857	\$ 1,713	\$ 48,141



**Appendix B**

Debtors Condensed Combining Statements of Operations

For the Periods October 22, 2012 through November 18, 2012, and December 8, 2008 through November 18, 2012

	Tribune Entertainment Company <sup>6,10</sup>		Tribune Entertainment Production Company <sup>1</sup>		Tribune Finance Service Center, Inc.		Tribune Finance, LLC <sup>1</sup>		Tribune License, Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ 4,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Cost of sales	-	5,617	-	-	-	-	-	-	-	-
Selling, general and administrative	-	(911)	-	1	-	-	-	-	-	191,000
Depreciation	-	1	-	-	-	-	-	-	-	-
Amortization of intangible assets	-	-	-	-	-	-	-	-	-	-
Total operating expenses	-	4,707	-	1	-	-	-	-	-	191,000
Operating Profit (Loss)	-	241	-	(1)	-	-	-	-	-	(191,000)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	84	2,851	-	-	-	-	(1)	(47)	(14)	(54)
Management fee	-	(9)	-	-	110	5,605	-	-	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	84	3,083	-	(1)	110	5,605	(1)	(47)	(14)	(191,054)
Reorganization Costs	-	34	-	-	-	(19)	-	-	-	-
Income (Loss) Before Income Taxes	84	3,117	-	(1)	110	5,586	(1)	(47)	(14)	(191,054)
Income Taxes	-	-	-	-	-	-	-	(1,644)	-	-
Income (Loss) from Continuing Operations	84	3,117	-	(1)	110	5,586	(1)	(1,691)	(14)	(191,054)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 84	\$ 3,117	\$ -	\$ (1)	\$ 110	\$ 5,586	\$ (1)	\$ (1,691)	\$ (14)	\$ (191,054)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Tribune Los Angeles, Inc. <sup>4</sup>		Tribune Manhattan Newspaper Holdings, Inc. <sup>12</sup>		Tribune Media Net, Inc.		Tribune Media Services, Inc.		Tribune Network Holdings Company <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,405	\$ 6,867	\$ 365,479	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	-	-	3,782	229,441	-	-
Selling, general and administrative	-	-	-	-	-	5,405	549	41,080	-	-
Depreciation	-	-	-	-	-	-	228	9,892	-	-
Amortization of intangible assets	-	-	-	-	-	-	25	566	-	-
Total operating expenses	-	-	-	-	-	5,405	4,584	280,979	-	-
Operating Profit (Loss)	-	-	-	-	-	-	2,283	85,500	-	-
Net income (loss) on equity investments	-	-	-	-	13	(150)	-	1,003	-	-
Interest income (expense), net	-	-	-	-	49	1,851	248	18,165	-	-
Management fee	-	-	-	-	88	4,667	(433)	(15,348)	-	-
Non-operating income (loss), net	-	-	-	-	-	(4,239)	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	-	-	-	-	150	2,129	2,098	89,320	-	-
Reorganization Costs	-	-	-	-	-	(101)	-	(107)	-	-
Income (Loss) Before Income Taxes	-	-	-	-	150	2,028	2,098	89,213	-	-
Income Taxes	-	-	-	-	-	-	(16)	(1,471)	-	-
Income (Loss) from Continuing Operations	-	-	-	-	150	2,028	2,082	87,742	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 2,028	\$ 2,082	\$ 87,742	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	Tribune New York Newspaper Holdings, LLC <sup>12</sup>		Tribune NM, Inc. <sup>8</sup>		Tribune Publishing Company		Tribune Television Company <sup>11,13,16</sup>		Tribune Television Holdings, Inc. <sup>16</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Revenue	-	1	-	-	-	-	18,583	733,112	3,236	63,369
Operating Expenses										
Cost of sales	-	(2)	-	-	126	4,647	5,709	331,173	494	25,180
Selling, general and administrative	-	227	-	-	7,281	147,901	3,894	833,222	487	58,535
Depreciation	-	-	-	-	2	411	573	27,627	98	5,109
Amortization of intangible assets	-	-	-	-	4	532	140	7,211	32	1,632
Total operating expenses	-	225	-	-	7,413	153,491	10,316	1,199,233	1,111	90,456
Operating Profit (Loss)	-	(224)	-	-	(7,413)	(153,491)	8,267	(466,121)	2,125	(27,087)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	1	(5)	-	-	-	507	701	11,648	167	2,683
Management fee	-	-	-	-	4,702	118,547	(849)	(29,903)	(73)	(2,624)
Non-operating income (loss), net	-	-	-	-	-	-	-	660	-	6
Income (Loss) Before Reorganization Costs & Income Taxes	1	(229)	-	-	(2,711)	(34,437)	8,119	(483,716)	2,219	(27,022)
Reorganization Costs	-	-	-	-	-	1,508	-	6,709	-	365
Income (Loss) Before Income Taxes	1	(229)	-	-	(2,711)	(32,929)	8,119	(477,007)	2,219	(26,657)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	1	(229)	-	-	(2,711)	(32,929)	8,119	(477,007)	2,219	(26,657)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 1	\$ (229)	\$ -	\$ -	\$ (2,711)	\$ (32,929)	\$ 8,119	\$ (477,007)	\$ 2,219	\$ (26,657)

**Appendix B**

Debtors Condensed Combining Statements of Operations

For the Periods October 22, 2012 through November 18, 2012, and December 8, 2008 through November 18, 2012

	Tribune Television New Orleans, Inc. <sup>16</sup>		Tribune Television Northwest, Inc.		ValuMail, Inc.		Virginia Community Shoppers, LLC <sub>1</sub>		Virginia Gazette Companies, LLC	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 1,790	\$ 51,459	\$ 6,724	\$ 217,076	\$ -	\$ 5,769	\$ -	\$ -	\$ 555	\$ 28,197
Operating Expenses										
Cost of sales	585	25,769	1,847	95,388	-	4,751	-	-	170	8,109
Selling, general and administrative	679	30,588	1,141	410,723	-	888	-	-	154	29,101
Depreciation	197	10,304	193	8,661	-	-	-	-	4	282
Amortization of intangible assets	9	470	-	136	-	-	-	-	-	-
Total operating expenses	1,470	67,131	3,181	514,908	-	5,639	-	-	328	37,492
Operating Profit (Loss)	320	(15,672)	3,543	(297,832)	-	130	-	-	227	(9,295)
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(90)	(2,185)	117	2,883	7	59	-	-	82	2,043
Management fee	(61)	(2,239)	(306)	(10,196)	-	-	-	-	(1)	(28)
Non-operating income (loss), net	-	401	-	879	-	-	-	-	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	169	(19,695)	3,354	(304,266)	7	189	-	-	308	(7,280)
Reorganization Costs	-	381	-	6,583	-	-	-	-	-	9
Income (Loss) Before Income Taxes	169	(19,314)	3,354	(297,683)	7	189	-	-	308	(7,271)
Income Taxes	-	-	-	-	-	-	-	-	-	-
Income (Loss) from Continuing Operations	169	(19,314)	3,354	(297,683)	7	189	-	-	308	(7,271)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 169	\$ (19,314)	\$ 3,354	\$ (297,683)	\$ 7	\$ 189	\$ -	\$ -	\$ 308	\$ (7,271)

**Appendix B**

Debtors Condensed Combining Statements of Operations  
 For the Periods October 22, 2012 through November 18, 2012, and  
 December 8, 2008 through November 18, 2012

	WATL, LLC		WCWN LLC <sup>1</sup>		WDCW Broadcasting, Inc.		WGN Continental Broadcasting Company <sup>14</sup>		WLVI Inc. <sup>1</sup>	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 2,654	\$ 116,264	\$ 27,603	\$ 1,347,204	\$ -	\$ -
Operating Expenses										
Cost of sales	-	-	-	-	775	39,768	7,752	546,114	-	-
Selling, general and administrative	-	-	-	-	646	116,513	4,523	207,044	-	-
Depreciation	-	-	-	-	43	1,755	541	24,067	-	-
Amortization of intangible assets	-	-	-	-	19	964	275	13,132	-	-
Total operating expenses	-	-	-	-	1,483	159,000	13,091	790,357	-	-
Operating Profit (Loss)	-	-	-	-	1,171	(42,736)	14,512	556,847	-	-
Net income (loss) on equity investments	-	-	-	-	-	-	-	-	-	-
Interest income (expense), net	(2)	(127)	-	-	218	4,243	1,834	21,730	-	-
Management fee	-	-	-	-	(142)	(4,955)	(1,483)	(53,746)	-	-
Non-operating income (loss), net	-	-	-	-	-	-	-	(12)	-	-
Income (Loss) Before Reorganization Costs & Income Taxes	(2)	(127)	-	-	1,247	(43,448)	14,863	524,819	-	-
Reorganization Costs	-	-	-	-	-	917	2	4,486	-	-
Income (Loss) Before Income Taxes	(2)	(127)	-	-	1,247	(42,531)	14,865	529,305	-	-
Income Taxes	-	-	-	-	-	-	(1)	(264)	-	-
Income (Loss) from Continuing Operations	(2)	(127)	-	-	1,247	(42,531)	14,864	529,041	-	-
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	-	-	(8,104)	-	-
Net Income (Loss)	\$ (2)	\$ (127)	\$ -	\$ -	\$ 1,247	\$ (42,531)	\$ 14,864	\$ 520,937	\$ -	\$ -

**Appendix B**

Debtors Condensed Combining Statements of Operations  
For the Periods October 22, 2012 through November 18, 2012, and  
December 8, 2008 through November 18, 2012

	WPIX, Inc.		WCCT, Inc. <sup>13</sup>		Debtors	
	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012	Oct. 22, 2012 through Nov. 18, 2012	Dec. 8, 2008 through Nov. 18, 2012
Total Revenue	\$ 7,570	\$ 526,491	\$ -	\$ -	\$ 256,267	\$ 12,196,931
Operating Expenses						
Cost of sales	5,132	314,899	-	-	118,744	6,416,942
Selling, general and administrative	1,545	94,512	-	-	75,108	6,339,253
Depreciation	391	14,283	-	-	10,568	584,491
Amortization of intangible assets	-	-	-	-	1,305	60,878
Total operating expenses	7,068	423,694	-	-	205,725	13,401,564
Operating Profit (Loss)	502	102,797	-	-	50,542	(1,204,633)
Net income (loss) on equity investments	-	-	-	-	1,260	25,264
Interest income (expense), net	221	4,732	-	-	(3,773)	(111,369)
Management fee	(608)	(22,505)	-	-	(1,192)	(62,666)
Non-operating income (loss), net	-	819	-	-	-	(63,093)
Income (Loss) Before Reorganization Costs & Income Taxes	115	85,843	-	-	46,837	(1,416,497)
Reorganization Costs	-	2,521	-	-	(5,854)	(1,278,348)
Income (Loss) Before Income Taxes	115	88,364	-	-	40,983	(2,694,845)
Income Taxes	-	-	-	-	(1,509)	253,571
Income (Loss) from Continuing Operations	115	88,364	-	-	39,474	(2,441,274)
Income (Loss) from Discontinued Operations, net of tax	-	-	-	-	-	411,863
Net Income (Loss)	\$ 115	\$ 88,364	\$ -	\$ -	\$ 39,474	\$ (2,029,411)

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Tribune Company		435 Production Company <sup>1</sup>		5800 Sunset Production, Inc. <sup>1</sup>		Baltimore Newspaper Networks, Inc.		California Community News Corporation <sup>16</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ (905)	\$ 873,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	7,685	1,014	-	-	50	-	183	-	244	72
Inventories	-	-	-	-	-	-	-	-	1,329	543
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	196,065	124,977	-	-	-	-	-	-	387	360
<b>Total current assets</b>	<b>202,845</b>	<b>999,607</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>-</b>	<b>183</b>	<b>-</b>	<b>1,960</b>	<b>975</b>
<b>Property, plant and equipment, net</b>	<b>28,658</b>	<b>100,522</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,204</b>	<b>7,372</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	166	-	-	-	-	-	-	-	-
Prepaid pension costs	393,459	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	17,357,903	17,536,661	-	-	-	-	-	-	1,577	1,577
Other investments	14,224	32,710	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	22,505,511	21,315,143	842	842	86,292	86,727	4,772	4,949	66,930	73,442
Restricted cash <sup>18</sup>	1	-	-	-	-	-	-	-	-	-
Other	170,242	21,010	-	-	-	-	-	-	-	188
<b>Total Assets</b>	<b>\$ 40,672,842</b>	<b>\$ 40,005,819</b>	<b>\$ 842</b>	<b>\$ 842</b>	<b>\$ 86,342</b>	<b>\$ 86,727</b>	<b>\$ 4,955</b>	<b>\$ 4,949</b>	<b>\$ 96,671</b>	<b>\$ 83,554</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	424	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	146,612	186,581	-	-	-	-	(63)	2	2,966	1,224
<b>Total current liabilities</b>	<b>146,612</b>	<b>187,005</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(63)</b>	<b>2</b>	<b>2,966</b>	<b>1,224</b>
Pension obligations	(1,864)	487,952	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	424	-	-	-	-	-	-	-	-
Other obligations	149,821	161,662	-	-	(364)	-	(0)	-	6,420	4,193
<b>Total Liabilities</b>	<b>294,569</b>	<b>837,043</b>	<b>-</b>	<b>-</b>	<b>(364)</b>	<b>-</b>	<b>(63)</b>	<b>2</b>	<b>9,386</b>	<b>5,417</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	31,355,475	31,355,475	219	219	74,807	74,807	4,500	4,500	56,571	56,571
Obligations to third parties	12,209,785	12,844,662	-	-	-	3	157	4	560	200
<b>Total Liabilities Subject to Compromise</b>	<b>43,565,259</b>	<b>44,200,137</b>	<b>219</b>	<b>219</b>	<b>74,807</b>	<b>74,810</b>	<b>4,657</b>	<b>4,505</b>	<b>57,130</b>	<b>56,770</b>
<b>Shareholders' Equity (Deficit)</b>	<b>(3,186,987)</b>	<b>(5,031,359)</b>	<b>623</b>	<b>623</b>	<b>11,899</b>	<b>11,917</b>	<b>361</b>	<b>442</b>	<b>30,155</b>	<b>21,366</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 40,672,841</b>	<b>\$ 40,005,822</b>	<b>\$ 842</b>	<b>\$ 842</b>	<b>\$ 86,342</b>	<b>\$ 86,727</b>	<b>\$ 4,956</b>	<b>\$ 4,949</b>	<b>\$ 96,671</b>	<b>\$ 83,553</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Candle Holdings Corporation <sup>1</sup>		Channel 20, Inc. <sup>1</sup>		Channel 39, Inc.		Channel 40, Inc.		Chicago Avenue Construction Company <sup>1</sup>	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ 4	\$ 193	\$ 103	\$ (2)	\$ -
Accounts receivable, net	-	-	-	-	142	4,801	214	7,502	(9)	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	10,078	8,211	9,053	4,290	-	-
Prepaid expenses and other	-	-	-	-	12	109	77	93	-	-
<b>Total current assets</b>	-	-	-	-	<b>10,230</b>	<b>13,125</b>	<b>9,537</b>	<b>11,988</b>	<b>(11)</b>	-
<b>Property, plant and equipment, net</b>	-	-	-	-	<b>2,977</b>	<b>1,352</b>	<b>6,305</b>	<b>7,030</b>	-	-
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	8,141	2,854	11,525	823	-	-
Goodwill and other intangible assets, net	-	-	-	-	191,967	21,100	216,720	43,097	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,040	1,034	643	643	303,020	323,003	303,341	331,895	438	362
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	13	5	2	-	-	-
<b>Total Assets</b>	<b>\$ 1,040</b>	<b>\$ 1,034</b>	<b>\$ 643</b>	<b>\$ 643</b>	<b>\$ 516,348</b>	<b>\$ 361,439</b>	<b>\$ 547,430</b>	<b>\$ 394,833</b>	<b>\$ 427</b>	<b>\$ 362</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,430	\$ -	\$ 2,910	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	3	-	-	-	365	1,170	877	2,238	-	-
<b>Total current liabilities</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365</b>	<b>6,601</b>	<b>877</b>	<b>5,147</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	2,413	-	1,004	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1	-	-	-	996	-	957	-	-	-
<b>Total Liabilities</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,361</b>	<b>9,014</b>	<b>1,833</b>	<b>6,151</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	-	-	1,107	1,107	117,671	117,671	137,741	137,741	264	264
Obligations to third parties	-	-	-	-	25,904	5,811	31,821	4,490	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>-</b>	<b>-</b>	<b>1,107</b>	<b>1,107</b>	<b>143,575</b>	<b>123,482</b>	<b>169,562</b>	<b>142,231</b>	<b>264</b>	<b>264</b>
<b>Shareholders' Equity (Deficit)</b>	<b>1,036</b>	<b>1,034</b>	<b>(464)</b>	<b>(464)</b>	<b>371,412</b>	<b>228,943</b>	<b>376,034</b>	<b>246,450</b>	<b>163</b>	<b>98</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 1,040</b>	<b>\$ 1,034</b>	<b>\$ 643</b>	<b>\$ 643</b>	<b>\$ 516,348</b>	<b>\$ 361,439</b>	<b>\$ 547,430</b>	<b>\$ 394,833</b>	<b>\$ 427</b>	<b>\$ 362</b>



**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Chicago River Production Company <sup>1</sup>		Chicago Tribune Company		Chicago Tribune Newspapers, Inc. <sup>1</sup>		Chicago Tribune Press Service, Inc.		ChicagoLand Microwave Licensee, Inc. 1	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ 225,984	\$ 653,963	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	4,899	64,903	(1)	-	150	-	-	-
Inventories	-	-	6,772	8,018	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	3,116	558	-	-	-	-	-	-
<b>Total current assets</b>	-	-	<b>240,771</b>	<b>727,442</b>	<b>(1)</b>	-	<b>200</b>	-	-	-
<b>Property, plant and equipment, net</b>	-	-	<b>313,597</b>	<b>206,108</b>	-	-	<b>48</b>	-	-	-
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	458	157	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	1,437	1,437	-	-	-	-	-	-
Other investments	-	-	(566)	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	95	94	3,373,095	2,907,124	20,480	20,475	77,012	66,541	0	44
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	46	46	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 95</b>	<b>\$ 94</b>	<b>\$ 3,928,838</b>	<b>\$ 3,842,314</b>	<b>\$ 20,479</b>	<b>\$ 20,475</b>	<b>\$ 77,260</b>	<b>\$ 66,541</b>	<b>\$ 0</b>	<b>\$ 44</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	22,553	39,744	-	-	138	8	-	-
<b>Total current liabilities</b>	-	-	<b>22,553</b>	<b>39,744</b>	-	-	<b>138</b>	<b>8</b>	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	2,891	5,826	-	-	(9)	-	(59)	-
<b>Total Liabilities</b>	-	-	<b>25,445</b>	<b>45,570</b>	-	-	<b>129</b>	<b>8</b>	<b>(59)</b>	-
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	95	95	4,276,310	4,276,310	20,472	20,472	73,407	73,407	1	1
Obligations to third parties	-	-	19,123	8,424	-	(1)	-	3	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>95</b>	<b>95</b>	<b>4,295,432</b>	<b>4,284,734</b>	<b>20,472</b>	<b>20,472</b>	<b>73,407</b>	<b>73,410</b>	<b>1</b>	<b>1</b>
<b>Shareholders' Equity (Deficit)</b>	-	(1)	(392,039)	(487,993)	7	4	3,724	(6,877)	58	43
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 95</b>	<b>\$ 94</b>	<b>\$ 3,928,838</b>	<b>\$ 3,842,311</b>	<b>\$ 20,479</b>	<b>\$ 20,476</b>	<b>\$ 77,260</b>	<b>\$ 66,541</b>	<b>\$ 1</b>	<b>\$ 44</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Chicagoland Publishing Company		Chicagoland Television News, Inc.		Courant Specialty Products, Inc. <sup>1</sup>		Direct Mail Associates, Inc.		Distribution Systems of America, Inc. <sup>2</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ (11)	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	84	-	1,053	678	-	-	129	-	-	-
Inventories	101	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	2	-	48	-	-	-	155	-	-	-
<b>Total current assets</b>	<b>176</b>	<b>-</b>	<b>1,103</b>	<b>678</b>	<b>-</b>	<b>-</b>	<b>284</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>458</b>	<b>-</b>	<b>1,537</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>442</b>	<b>158</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	5,454	22	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	83,134	84,281	51,813	63,022	1,508	1,508	20,713	21,157	-	-
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	15	3	3	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 89,237</b>	<b>\$ 84,306</b>	<b>\$ 54,456</b>	<b>\$ 63,774</b>	<b>\$ 1,508</b>	<b>\$ 1,508</b>	<b>\$ 21,439</b>	<b>\$ 21,315</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	405	40	430	(5)	-	-	17	13	-	-
<b>Total current liabilities</b>	<b>405</b>	<b>40</b>	<b>430</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>13</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	36	-	(17)	-	-	-	1	-	-	-
<b>Total Liabilities</b>	<b>440</b>	<b>40</b>	<b>413</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>13</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	67,594	67,594	50,673	50,673	1,756	1,756	17,895	17,895	-	-
Obligations to third parties	378	66	264	168	-	-	16	9	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>67,972</b>	<b>67,661</b>	<b>50,937</b>	<b>50,841</b>	<b>1,756</b>	<b>1,756</b>	<b>17,910</b>	<b>17,904</b>	<b>-</b>	<b>-</b>
<b>Shareholders' Equity (Deficit)</b>	<b>20,825</b>	<b>16,605</b>	<b>3,106</b>	<b>12,938</b>	<b>(248)</b>	<b>(248)</b>	<b>3,510</b>	<b>3,397</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 89,237</b>	<b>\$ 84,306</b>	<b>\$ 54,456</b>	<b>\$ 63,775</b>	<b>\$ 1,508</b>	<b>\$ 1,508</b>	<b>\$ 21,438</b>	<b>\$ 21,314</b>	<b>\$ -</b>	<b>\$ -</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Eagle New Media Investments, LLC		Eagle Publishing Investments, LLC <sup>1</sup>		Forsalebyowner.com Corp. <sup>3,16</sup>		Forsalebyowner.com Referral Services, LLC <sup>3</sup>		Fortify Holdings Corporation <sup>1</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ (28)	\$ 6	\$ -	\$ -	\$ 1	\$ 83	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	1,671	185	-	-	51	68	-	-	-	-
Inventories	549	80	-	-	118	77	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	201	39	-	-	338	351	-	-	-	-
<b>Total current assets</b>	<b>2,393</b>	<b>310</b>	<b>-</b>	<b>-</b>	<b>508</b>	<b>579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>1,008</b>	<b>567</b>	<b>-</b>	<b>-</b>	<b>215</b>	<b>281</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	36,536	278	-	-	54,273	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	1,173,813	1,173,813	-	-	-	-	-	-	-	-
Other investments	22,846	6,582	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	303,105	310,085	445,323	446,121	15,621	23,507	-	-	1,040	1,038
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	25	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,539,701</b>	<b>\$ 1,491,635</b>	<b>\$ 445,323</b>	<b>\$ 446,121</b>	<b>\$ 70,642</b>	<b>\$ 24,367</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,040</b>	<b>\$ 1,038</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	251	553	-	-	1,015	2,171	-	-	-	-
<b>Total current liabilities</b>	<b>251</b>	<b>553</b>	<b>-</b>	<b>-</b>	<b>1,015</b>	<b>2,171</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1,091	775	-	-	60	-	-	-	1	-
<b>Total Liabilities</b>	<b>1,342</b>	<b>1,328</b>	<b>-</b>	<b>-</b>	<b>1,076</b>	<b>2,171</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	13,129	13,129	-	-	8,560	8,560	-	-	-	-
Obligations to third parties	988	85	-	-	232	162	-	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>14,117</b>	<b>13,214</b>	<b>-</b>	<b>-</b>	<b>8,792</b>	<b>8,722</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shareholders' Equity (Deficit)</b>	<b>1,524,243</b>	<b>1,477,093</b>	<b>445,323</b>	<b>446,121</b>	<b>60,776</b>	<b>13,474</b>	<b>-</b>	<b>-</b>	<b>1,039</b>	<b>1,038</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 1,539,702</b>	<b>\$ 1,491,635</b>	<b>\$ 445,323</b>	<b>\$ 446,121</b>	<b>\$ 70,643</b>	<b>\$ 24,367</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,040</b>	<b>\$ 1,038</b>

**Appendix B**  
Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Forum Publishing Group, Inc.		Gold Coast Publications, Inc.		GreenCo, Inc. <sup>1</sup>		Heart & Crown Advertising, Inc. <sup>1</sup>		Homeowners Realty, Inc. <sup>1</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ 186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	(159)	-	-	1,165	-	-	-	-	-	-
Inventories	6	7	5	72	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	121	-	222	2	-	-	-	-	-	-
<b>Total current assets</b>	<b>154</b>	<b>7</b>	<b>227</b>	<b>1,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>295</b>	<b>185</b>	<b>62</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	35,949	25	5,044	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	103,992	112,692	197,605	210,442	66,447	67,066	345	345	7	6
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 140,390</b>	<b>\$ 112,909</b>	<b>\$ 202,938</b>	<b>\$ 211,681</b>	<b>\$ 66,447</b>	<b>\$ 67,066</b>	<b>\$ 345</b>	<b>\$ 345</b>	<b>\$ 7</b>	<b>\$ 6</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	273	386	(39)	325	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>273</b>	<b>386</b>	<b>(39)</b>	<b>325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	92	-	34	-	(28)	-	-	-	-	-
<b>Total Liabilities</b>	<b>364</b>	<b>386</b>	<b>(5)</b>	<b>325</b>	<b>(28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	81,493	81,493	168,416	168,416	-	-	-	-	-	-
Obligations to third parties	264	75	381	253	-	-	-	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>81,757</b>	<b>81,568</b>	<b>168,797</b>	<b>168,669</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shareholders' Equity (Deficit)</b>	<b>58,268</b>	<b>30,954</b>	<b>34,146</b>	<b>42,686</b>	<b>66,475</b>	<b>67,066</b>	<b>345</b>	<b>345</b>	<b>7</b>	<b>6</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 140,390</b>	<b>\$ 112,908</b>	<b>\$ 202,938</b>	<b>\$ 211,680</b>	<b>\$ 66,447</b>	<b>\$ 67,066</b>	<b>\$ 345</b>	<b>\$ 345</b>	<b>\$ 7</b>	<b>\$ 6</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Homestead Publishing Company		Hoy Publications, LLC		Hoy, LLC		InsertCo, Inc.		Internet Foreclosure Service, Inc. <sup>1</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ 93	\$ -	\$ 39	\$ -	\$ 9	\$ -	\$ 124	\$ -	\$ (1)	\$ -
Accounts receivable, net	1,548	23	4,575	2,767	274	-	602	-	-	-
Inventories	632	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	140	-	-	-	-	-	397	-	-	-
<b>Total current assets</b>	<b>2,413</b>	<b>23</b>	<b>4,614</b>	<b>2,767</b>	<b>283</b>	<b>-</b>	<b>1,123</b>	<b>-</b>	<b>(1)</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>7,453</b>	<b>2,599</b>	<b>624</b>	<b>206</b>	<b>-</b>	<b>-</b>	<b>2,035</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	98	-	-	-	-	-	6,015	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	129,521	146,667	13,024	35,099	3,331	3,181	140	(447)	489	501
Restricted cash <sup>28</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	50	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 139,485</b>	<b>\$ 149,289</b>	<b>\$ 18,262</b>	<b>\$ 38,072</b>	<b>\$ 3,664</b>	<b>\$ 3,181</b>	<b>\$ 9,313</b>	<b>\$ (447)</b>	<b>\$ 488</b>	<b>\$ 501</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	24	-	-	-
Accounts payable, accrued expenses, and other	741	188	435	618	13	-	13	-	9	-
<b>Total current liabilities</b>	<b>741</b>	<b>188</b>	<b>435</b>	<b>618</b>	<b>13</b>	<b>-</b>	<b>36</b>	<b>-</b>	<b>9</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	29	-	(425)	-	-	-	82	-	0	-
<b>Total Liabilities</b>	<b>770</b>	<b>188</b>	<b>11</b>	<b>618</b>	<b>13</b>	<b>-</b>	<b>118</b>	<b>-</b>	<b>9</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	89,715	89,715	19,017	19,017	5,770	5,770	79	79	4	4
Obligations to third parties	260	151	799	111	291	43	637	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>89,975</b>	<b>89,866</b>	<b>19,816</b>	<b>19,128</b>	<b>6,061</b>	<b>5,813</b>	<b>716</b>	<b>79</b>	<b>4</b>	<b>4</b>
<b>Shareholders' Equity (Deficit)</b>	<b>48,740</b>	<b>59,235</b>	<b>(1,564)</b>	<b>18,326</b>	<b>(2,410)</b>	<b>(2,632)</b>	<b>8,479</b>	<b>(526)</b>	<b>475</b>	<b>497</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 139,485</b>	<b>\$ 149,289</b>	<b>\$ 18,263</b>	<b>\$ 38,072</b>	<b>\$ 3,665</b>	<b>\$ 3,181</b>	<b>\$ 9,313</b>	<b>\$ (447)</b>	<b>\$ 487</b>	<b>\$ 501</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	JuliusAir Company II, LLC <sup>1</sup>		JuliusAir Company, LLC <sup>1</sup>		KIAH Inc.		KPLR, Inc.		KSWB Inc.	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ 16	\$ -	\$ -	\$ 1	\$ 70
Accounts receivable, net	-	-	-	-	248	8,761	3,910	1,713	442	6,432
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	10,516	7,131	-	-	6,651	5,102
Prepaid expenses and other	-	-	-	-	59	81	692	2,871	157	192
<b>Total current assets</b>	-	-	-	-	<b>10,822</b>	<b>15,989</b>	<b>4,602</b>	<b>4,584</b>	<b>7,251</b>	<b>11,796</b>
<b>Property, plant and equipment, net</b>	-	-	-	-	<b>4,896</b>	<b>5,359</b>	<b>3,907</b>	<b>2,368</b>	<b>4,333</b>	<b>4,514</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	9,319	3,014	-	-	5,368	478
Goodwill and other intangible assets, net	-	-	-	-	103,830	18,500	229,215	28,257	60,068	6,200
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	217,281	259,627	122,047	109,431	168,900	158,782
Restricted cash <sup>2A</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,644	2,919	9,262	1,488	9	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 348,792</b>	<b>\$ 305,408</b>	<b>\$ 369,033</b>	<b>\$ 146,128</b>	<b>\$ 245,929</b>	<b>\$ 181,770</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,767	\$ -	\$ -	\$ -	\$ 2,364
Current portion of long-term debt	-	-	-	-	-	-	5	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	591	1,289	349	1,319	626	1,361
<b>Total current liabilities</b>	-	-	-	-	<b>591</b>	<b>4,056</b>	<b>354</b>	<b>1,319</b>	<b>626</b>	<b>3,725</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	2,319	-	-	-	1,176
Long-term debt	-	-	-	-	-	-	12	-	-	-
Other obligations	-	-	-	-	900	-	43,744	16	517	-
<b>Total Liabilities</b>	-	-	-	-	<b>1,491</b>	<b>6,375</b>	<b>44,110</b>	<b>1,335</b>	<b>1,143</b>	<b>4,902</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	-	-	-	-	190,834	190,834	100,514	100,514	122,347	122,347
Obligations to third parties	-	-	-	-	25,841	7,101	17,595	4,533	20,786	8,725
<b>Total Liabilities Subject to Compromise</b>	-	-	-	-	<b>216,675</b>	<b>197,934</b>	<b>118,110</b>	<b>105,047</b>	<b>143,133</b>	<b>131,072</b>
<b>Shareholders' Equity (Deficit)</b>	-	-	-	-	<b>130,628</b>	<b>101,098</b>	<b>206,815</b>	<b>39,745</b>	<b>101,652</b>	<b>45,797</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 348,793</b>	<b>\$ 305,407</b>	<b>\$ 369,035</b>	<b>\$ 146,128</b>	<b>\$ 245,929</b>	<b>\$ 181,771</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	KTLA Inc.		KWGN, Inc.		Los Angeles Times Communications LLC 4.5.16		Los Angeles Times International, Ltd		Los Angeles Times Newspapers, Inc. <sup>5</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ 5	\$ 271	\$ 9	\$ -	\$ (255)	\$ 1,862	\$ 18	\$ 31	\$ -	\$ -
Accounts receivable, net	286	21,566	8,856	3,241	7,156	58,695	-	-	-	-
Inventories	-	-	-	-	32,078	8,681	-	-	-	-
Broadcast rights	35,483	21,725	-	-	-	-	-	-	-	-
Prepaid expenses and other	3,685	1,139	3,366	2,918	5,420	2,403	13	36	-	-
<b>Total current assets</b>	<b>39,459</b>	<b>44,701</b>	<b>12,231</b>	<b>6,159</b>	<b>44,399</b>	<b>71,641</b>	<b>31</b>	<b>67</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>10,488</b>	<b>12,982</b>	<b>4,505</b>	<b>4,822</b>	<b>383,919</b>	<b>125,614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	29,499	3,484	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	285,231	55,626	1,087	1,087	32,331	1,966	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	898,992	898,992	2,549	2,549	-	-
Other investments	-	-	-	-	3,586	-	-	-	-	-
Intercompany receivables from non-debtors	1,031,323	1,056,906	176,655	199,498	5,478,700	5,497,114	4,901,552	4,901,734	-	-
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	10,219	2,626	7,253	892	604	1,340	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,406,219</b>	<b>\$ 1,176,325</b>	<b>\$ 201,731</b>	<b>\$ 212,458</b>	<b>\$ 6,842,531</b>	<b>\$ 6,596,667</b>	<b>\$ 4,904,132</b>	<b>\$ 4,904,350</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ 14,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	5,986	5,496	6,343	2,319	38,401	46,966	36	104	-	-
<b>Total current liabilities</b>	<b>5,986</b>	<b>19,695</b>	<b>6,343</b>	<b>2,319</b>	<b>38,401</b>	<b>46,966</b>	<b>36</b>	<b>104</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	2,424	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	17,490	-	15,215	-	3,750	3,553	-	-	-	-
<b>Total Liabilities</b>	<b>23,476</b>	<b>22,118</b>	<b>21,558</b>	<b>2,319</b>	<b>42,151</b>	<b>50,519</b>	<b>36</b>	<b>104</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	550,878	550,878	148,169	148,169	4,554,093	4,554,093	70	70	-	-
Obligations to third parties	97,347	23,909	926	3,370	41,170	11,854	3	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>648,226</b>	<b>574,787</b>	<b>149,095</b>	<b>151,539</b>	<b>4,595,263</b>	<b>4,565,947</b>	<b>73</b>	<b>70</b>	<b>-</b>	<b>-</b>
<b>Shareholders' Equity (Deficit)</b>	<b>734,518</b>	<b>579,420</b>	<b>31,079</b>	<b>58,600</b>	<b>2,205,117</b>	<b>1,980,202</b>	<b>4,904,023</b>	<b>4,904,176</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 1,406,220</b>	<b>\$ 1,176,325</b>	<b>\$ 201,731</b>	<b>\$ 212,457</b>	<b>\$ 6,842,531</b>	<b>\$ 6,596,668</b>	<b>\$ 4,904,131</b>	<b>\$ 4,904,350</b>	<b>\$ -</b>	<b>\$ -</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Magic T Music Publishing Company <sup>6</sup>		NBBF, LLC <sup>7</sup>		Neocomm, Inc. <sup>1</sup>		New Mass. Media, Inc.		New River Center Maintenance Association, Inc. <sup>1,19</sup>	
((\$000s))	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,002	\$ -	\$ 16	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	-	-	-	-	745	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	111	-	-	-
<b>Total current assets</b>	-	-	-	-	<b>1,002</b>	-	<b>872</b>	-	-	-
<b>Property, plant and equipment, net</b>	-	-	-	-	-	-	91	-	-	611
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	43,100	44,425	42,557	43,538	-	17,208
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,102</b>	<b>\$ 44,425</b>	<b>\$ 43,520</b>	<b>\$ 43,538</b>	<b>\$ -</b>	<b>\$ 17,819</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	468	1	-	57
<b>Total current liabilities</b>	-	-	-	-	-	-	<b>468</b>	<b>1</b>	-	<b>57</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	-	-	-	-	(3)	-	-	-
<b>Total Liabilities</b>	-	-	-	-	-	-	<b>464</b>	<b>1</b>	-	<b>57</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	-	-	-	-	43,100	43,100	37,159	37,159	-	6,914
Obligations to third parties	-	-	-	-	-	-	77	36	-	40
<b>Total Liabilities Subject to Compromise</b>	-	-	-	-	<b>43,100</b>	<b>43,100</b>	<b>37,235</b>	<b>37,195</b>	-	<b>6,954</b>
<b>Shareholders' Equity (Deficit)</b>	-	-	-	-	<b>1,002</b>	<b>1,325</b>	<b>5,820</b>	<b>6,342</b>	-	<b>10,808</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,102</b>	<b>\$ 44,425</b>	<b>\$ 43,520</b>	<b>\$ 43,537</b>	<b>\$ -</b>	<b>\$ 17,819</b>



**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Newscom Services, Inc. <sup>1</sup>		Newspaper Readers Agency, Inc. <sup>1</sup>		North Michigan Production Company <sup>1</sup>		North Orange Avenue Properties, Inc. <sup>1</sup>		Oak Brook Productions, Inc.	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	60	-	-	-	-	-	-	-	6	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	-	-	-	-
<b>Total current assets</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>-</b>
<b>Property, plant and equipment, net</b>										
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	62	690	1,741	1,819	10	9	5,527	5,534	737	(2,316)
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 122</b>	<b>\$ 690</b>	<b>\$ 1,741</b>	<b>\$ 1,819</b>	<b>\$ 10</b>	<b>\$ 9</b>	<b>\$ 5,527</b>	<b>\$ 5,534</b>	<b>\$ 743</b>	<b>\$ (2,316)</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	-	-	8	20
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>20</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	(633)	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>(633)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>20</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	97	97	5	5	10	10	4,208	4,208	737	737
Obligations to third parties	76	-	-	-	-	-	-	-	7	-
<b>Total Liabilities Subject to Compromise</b>	<b>173</b>	<b>97</b>	<b>5</b>	<b>5</b>	<b>10</b>	<b>10</b>	<b>4,208</b>	<b>4,208</b>	<b>744</b>	<b>737</b>
<b>Shareholders' Equity (Deficit)</b>	<b>582</b>	<b>593</b>	<b>1,736</b>	<b>1,814</b>	<b>-</b>	<b>(1)</b>	<b>1,319</b>	<b>1,326</b>	<b>(9)</b>	<b>(3,073)</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 122</b>	<b>\$ 690</b>	<b>\$ 1,741</b>	<b>\$ 1,819</b>	<b>\$ 10</b>	<b>\$ 9</b>	<b>\$ 5,527</b>	<b>\$ 5,534</b>	<b>\$ 743</b>	<b>\$ (2,316)</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Orlando Sentinel Communications Company		Patuxent Publishing Company		Publishers Forest Products Co. of Washington <sup>1,20</sup>	Sentinel Communications News Ventures, Inc. <sup>1</sup>		Shepard's Inc. <sup>1</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>									
<b>Current Assets</b>									
Cash and cash equivalents	\$ (215)	\$ 921	\$ 178	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	(916)	16,142	3,514	116	-	-	-	-	-
Inventories	1,493	1,728	7	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	1,143	1,500	547	7	-	-	-	-	-
<b>Total current assets</b>	<b>1,505</b>	<b>20,291</b>	<b>4,246</b>	<b>131</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>67,588</b>	<b>44,620</b>	<b>3,309</b>	<b>1,671</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>									
Broadcast rights	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	109	-	43	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	8,946	8,946	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,173,369	1,174,018	229,597	240,452	0	882	882	1	2
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-
Other	76	468	-	-	-	-	-	1	-
<b>Total Assets</b>	<b>\$ 1,251,593</b>	<b>\$ 1,248,343</b>	<b>\$ 237,195</b>	<b>\$ 242,254</b>	<b>\$ 0</b>	<b>\$ 882</b>	<b>\$ 882</b>	<b>\$ 2</b>	<b>\$ 2</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>									
<b>Current Liabilities</b>									
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	10	222	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	10,236	13,877	2,377	691	-	-	-	-	-
<b>Total current liabilities</b>	<b>10,246</b>	<b>14,099</b>	<b>2,377</b>	<b>691</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-
Long-term debt	1,059	41	-	-	-	-	-	-	-
Other obligations	173	58	222	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>11,478</b>	<b>14,198</b>	<b>2,599</b>	<b>691</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>									
Intercompany payables to non-debtors	1,168,421	1,168,421	222,669	222,669	0	1	1	1	1
Obligations to third parties	6,423	1,420	568	465	-	-	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>1,174,844</b>	<b>1,169,842</b>	<b>223,237</b>	<b>223,134</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Shareholders' Equity (Deficit)</b>	<b>65,271</b>	<b>64,302</b>	<b>11,359</b>	<b>18,429</b>	<b>-</b>	<b>881</b>	<b>881</b>	<b>1</b>	<b>1</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 1,251,593</b>	<b>\$ 1,248,342</b>	<b>\$ 237,194</b>	<b>\$ 242,255</b>	<b>\$ 0</b>	<b>\$ 882</b>	<b>\$ 882</b>	<b>\$ 2</b>	<b>\$ 2</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Signs of Distinction, Inc. <sup>1</sup>		Southern Connecticut Newspapers, Inc.		Star Community Publishing Group, LLC 2,8		Stemweb, Inc. <sup>1</sup>		Sun-Sentinel Company	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,603	\$ 1,262
Accounts receivable, net	-	-	669	-	-	-	-	-	1,119	22,751
Inventories	-	-	-	-	-	-	-	-	2,847	1,529
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	679	-	-	-	790	502
<b>Total current assets</b>	-	-	669	-	679	-	-	-	6,359	26,044
<b>Property, plant and equipment, net</b>	-	-	-	-	4,779	-	-	-	98,700	67,039
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	99	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	45,684	45,684	-	-	-	-	857	857
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	0	0	186,031	187,905	658,232	662,675	1	1	1,597,891	1,622,891
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	400	-	790	910	-	-	67	447
<b>Total Assets</b>	\$ 0	\$ 0	\$ 232,784	\$ 233,589	\$ 664,480	\$ 663,585	\$ 1	\$ 1	\$ 1,703,973	\$ 1,717,278
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	(0)	3	0	-	-	9,806	13,077
<b>Total current liabilities</b>	-	-	-	(0)	3	0	-	-	9,806	13,077
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	-	-	(867)	-	201	-	-	-	507	1,066
<b>Total Liabilities</b>	-	-	(867)	(0)	205	0	-	-	10,313	14,142
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	0	0	166,009	166,009	529,720	529,720	1	1	1,770,146	1,770,146
Obligations to third parties	-	-	208	55	949	1,269	-	-	10,264	2,114
<b>Total Liabilities Subject to Compromise</b>	0	0	166,217	166,064	530,669	530,989	1	1	1,780,410	1,772,259
<b>Shareholders' Equity (Deficit)</b>	-	-	67,434	67,525	133,606	132,596	-	-	(86,750)	(69,124)
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	\$ 0	\$ 0	\$ 232,784	\$ 233,589	\$ 664,479	\$ 663,585	\$ 1	\$ 1	\$ 1,703,973	\$ 1,717,278

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	The Baltimore Sun Company		The Daily Press, Inc.		The Hartford Courant Company <sup>9,16</sup>		The Morning Call, Inc.		The Other Company LLC <sup>1</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ 167	\$ 52	\$ 370	\$ 368	\$ 489	\$ 182	\$ 603	\$ 133	\$ -	\$ -
Accounts receivable, net	4,399	17,550	(196)	5,094	(638)	14,864	456	6,870	-	-
Inventories	2,759	1,678	750	278	1,663	1,425	1,284	807	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	885	1,361	226	720	257	356	356	178	-	-
<b>Total current assets</b>	<b>8,210</b>	<b>20,641</b>	<b>1,150</b>	<b>6,460</b>	<b>1,771</b>	<b>16,827</b>	<b>2,699</b>	<b>7,988</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>116,470</b>	<b>90,640</b>	<b>15,278</b>	<b>6,658</b>	<b>48,213</b>	<b>41,000</b>	<b>51,952</b>	<b>36,075</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	18,291	7,591	12,744	8,179	10,251	4,359	5,055	1,927	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	387,031	387,031	49,126	49,126	332,046	332,046	149,948	149,948	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	1,848,591	1,835,850	318,955	314,831	1,043,907	1,039,876	581,044	630,255	-	-
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	258	335	89	49	-	-	471	559	-	-
<b>Total Assets</b>	<b>\$ 2,378,851</b>	<b>\$ 2,342,088</b>	<b>\$ 397,342</b>	<b>\$ 385,303</b>	<b>\$ 1,436,188</b>	<b>\$ 1,434,108</b>	<b>\$ 791,169</b>	<b>\$ 826,752</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	12,203	10,840	3,554	4,471	9,154	11,528	5,520	4,464	-	-
<b>Total current liabilities</b>	<b>12,203</b>	<b>10,840</b>	<b>3,554</b>	<b>4,471</b>	<b>9,154</b>	<b>11,528</b>	<b>5,520</b>	<b>4,464</b>	<b>-</b>	<b>-</b>
Pension obligations	1,864	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	1,314	-	169	-	573	57	410	199	-	-
<b>Total Liabilities</b>	<b>15,380</b>	<b>10,840</b>	<b>3,722</b>	<b>4,471</b>	<b>9,727</b>	<b>11,585</b>	<b>5,930</b>	<b>4,663</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	1,552,421	1,552,421	309,604	309,604	938,868	938,868	418,962	418,962	-	-
Obligations to third parties	8,462	8,137	645	417	4,877	1,736	1,443	426	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>1,560,883</b>	<b>1,560,558</b>	<b>310,248</b>	<b>310,021</b>	<b>943,745</b>	<b>940,605</b>	<b>420,405</b>	<b>419,388</b>	<b>-</b>	<b>-</b>
<b>Shareholders' Equity (Deficit)</b>	<b>802,587</b>	<b>770,690</b>	<b>83,371</b>	<b>70,810</b>	<b>482,717</b>	<b>481,917</b>	<b>364,835</b>	<b>402,700</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 2,378,850</b>	<b>\$ 2,342,088</b>	<b>\$ 397,342</b>	<b>\$ 385,303</b>	<b>\$ 1,436,189</b>	<b>\$ 1,434,107</b>	<b>\$ 791,170</b>	<b>\$ 826,751</b>	<b>\$ -</b>	<b>\$ -</b>

**Appendix B**  
Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Times Mirror Land and Timber Company <sup>1</sup>		Times Mirror Payroll Processing Company, Inc. <sup>1</sup>		Times Mirror Services Company, Inc. <sup>1</sup>		TMLH 2, Inc. <sup>9</sup>		TMLS I, Inc. <sup>1</sup>	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
(\$000s)										
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	-	-	-	-	-	-
<b>Total current assets</b>	-	-	-	-	-	-	-	-	-	-
<b>Property, plant and equipment, net</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	17,277	17,282	310	309	-	-	-	-	7,820	7,819
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 17,277</b>	<b>\$ 17,282</b>	<b>\$ 310</b>	<b>\$ 309</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,820</b>	<b>\$ 7,819</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>	-	-	-	-	-	-	-	-	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	0	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	0	0	111	111	-	-	-	-	-	-
Obligations to third parties	(6)	-	-	-	-	-	-	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>(5)</b>	<b>0</b>	<b>111</b>	<b>111</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shareholders' Equity (Deficit)</b>	<b>17,283</b>	<b>17,282</b>	<b>199</b>	<b>198</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,820</b>	<b>7,819</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 17,278</b>	<b>\$ 17,282</b>	<b>\$ 310</b>	<b>\$ 309</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,820</b>	<b>\$ 7,819</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	TMS Entertainment Guides, Inc.		Tower Distribution Company <sup>14</sup>		Towering T Music Publishing Company <sup>10</sup>		Tribune Broadcast Holdings, Inc. <sup>11</sup>		Tribune Broadcasting Company	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ 289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ 34	\$ 1	\$ -
Accounts receivable, net	407	537	-	-	-	-	10	1,994	12	32,064
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	6,524	3,565	-	4,998
Prepaid expenses and other	(5)	2	-	-	-	-	28	47	135	6,792
<b>Total current assets</b>	<b>691</b>	<b>539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,619</b>	<b>5,640</b>	<b>148</b>	<b>43,854</b>
<b>Property, plant and equipment, net</b>	<b>211</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,837</b>	<b>3,271</b>	<b>1,921</b>	<b>3,875</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	8,123	967	(2,308)	4,640
Goodwill and other intangible assets, net	6,336	6,336	-	-	-	-	71,826	25,806	(125,073)	627
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	1,460	1,460	-	-	-	-	120,869	120,869	3,279,174	3,279,174
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	10,600	21,594	-	-	-	-	290,211	298,937	1,163,432	1,161,644
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	769	427	46	44,553
<b>Total Assets</b>	<b>\$ 19,298</b>	<b>\$ 29,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 502,254</b>	<b>\$ 455,917</b>	<b>\$ 4,317,340</b>	<b>\$ 4,538,367</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,292	\$ -	\$ 8,172
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	3	5	-	-	-	-	211	314	5,635	13,652
<b>Total current liabilities</b>	<b>3</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>211</b>	<b>2,607</b>	<b>5,635</b>	<b>21,824</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	453	-	7,891
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	28	(301)	-	-	-	-	547	14	(130)	-
<b>Total Liabilities</b>	<b>31</b>	<b>(296)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>757</b>	<b>3,074</b>	<b>5,505</b>	<b>29,715</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	8,877	8,877	-	-	-	-	246,777	246,777	2,190,518	2,190,518
Obligations to third parties	0	0	-	-	-	-	22,496	4,506	2,871	3,681
<b>Total Liabilities Subject to Compromise</b>	<b>8,878</b>	<b>8,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,273</b>	<b>251,283</b>	<b>2,193,389</b>	<b>2,194,199</b>
<b>Shareholders' Equity (Deficit)</b>	<b>10,390</b>	<b>21,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,223</b>	<b>201,562</b>	<b>2,118,445</b>	<b>2,314,452</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 19,299</b>	<b>\$ 29,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 502,254</b>	<b>\$ 455,918</b>	<b>\$ 4,317,338</b>	<b>\$ 4,538,366</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Tribune Broadcasting Holdco, LLC <sup>1</sup>		Tribune Broadcasting News Network, Inc.		Tribune California Properties, Inc.		Tribune CNLBC, LLC 17,18	Tribune Direct Marketing, Inc.	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
(\$000s)									
<b>Assets</b>									
<b>Current Assets</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,196	\$ 1,627	\$ 191
Accounts receivable, net	-	-	39	12	-	-	1	7,831	8,970
Inventories	-	-	-	-	-	-	-	183	182
Broadcast rights	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	137	-	-	-	-	293	575
<b>Total current assets</b>	-	-	176	12	-	-	2,197	9,934	9,918
<b>Property, plant and equipment, net</b>	-	-	2,057	47	-	-	-	9,075	15,682
<b>Other Assets</b>									
Broadcast rights	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	647	760
Prepaid pension costs	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	344,633	344,633	-	-	-	-	1,857	-	-
Other investments	-	-	-	-	-	-	5,681	-	-
Intercompany receivables from non-debtors	-	-	68,005	68,158	31,779	37,847	(253,895)	350,259	391,440
Restricted cash <sup>18</sup>	-	-	-	-	-	-	727,465	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	\$ 344,633	\$ 344,633	\$ 70,238	\$ 68,217	\$ 31,779	\$ 37,847	\$ 483,305	\$ 369,915	\$ 417,800
<b>Liabilities and Shareholders' Equity (Deficit)</b>									
<b>Current Liabilities</b>									
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	27
Accounts payable, accrued expenses, and other	-	-	49	184	(40)	-	11,378	235	4,469
<b>Total current liabilities</b>	-	-	49	184	(40)	-	11,378	235	4,496
Pension obligations	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	(3)
Other obligations	-	-	537	-	(5,882)	-	-	35	-
<b>Total Liabilities</b>	-	-	586	184	(5,922)	-	11,378	269	4,493
<b>Liabilities Subject to Compromise</b>									
Intercompany payables to non-debtors	-	-	66,278	66,278	28,740	28,740	-	340,183	340,183
Obligations to third parties	-	-	341	353	-	-	-	5,414	928
<b>Total Liabilities Subject to Compromise</b>	-	-	66,619	66,632	28,740	28,740	-	345,597	341,111
<b>Shareholders' Equity (Deficit)</b>	344,633	344,633	3,033	1,403	8,961	9,107	471,927	24,048	72,197
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	\$ 344,633	\$ 344,633	\$ 70,238	\$ 68,219	\$ 31,778	\$ 37,847	\$ 483,305	\$ 369,914	\$ 417,802

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Tribune Entertainment Company <sup>6,10</sup>		Tribune Entertainment Production Company <sup>1</sup>		Tribune Finance Service Center, Inc.		Tribune Finance, LLC <sup>1</sup>		Tribune License, Inc. <sup>1</sup>	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
(S000s)										
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ (12,719)	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	3,525	-	-	-	2,430	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	10	-	-	-	(805)	-	-	-	-	-
<b>Total current assets</b>	<b>3,535</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,094)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,256</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	-	-	-	197,000	6,000
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	13,220	13,220	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	332,724	347,408	105	103	16,747,218	16,752,173	2,822,861	2,822,662	1,881,601	1,879,223
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	8,308	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 357,787</b>	<b>\$ 360,628</b>	<b>\$ 105</b>	<b>\$ 103</b>	<b>\$ 16,749,380</b>	<b>\$ 16,752,173</b>	<b>\$ 2,822,861</b>	<b>\$ 2,822,662</b>	<b>\$ 2,078,601</b>	<b>\$ 1,885,223</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	373	-	-	-	709	12	-	-	-	-
<b>Total current liabilities</b>	<b>373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>709</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	66	-	-	-	324	-	-	-	2,324	-
<b>Total Liabilities</b>	<b>439</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,033</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>2,324</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	324,264	324,264	105	105	16,731,421	16,731,421	2,887	2,887	4,921	4,921
Obligations to third parties	448	606	-	-	313	584	-	-	-	-
<b>Total Liabilities Subject to Compromise</b>	<b>324,712</b>	<b>324,870</b>	<b>105</b>	<b>105</b>	<b>16,731,734</b>	<b>16,732,005</b>	<b>2,887</b>	<b>2,887</b>	<b>4,921</b>	<b>4,921</b>
<b>Shareholders' Equity (Deficit)</b>	<b>32,636</b>	<b>35,758</b>	<b>-</b>	<b>(2)</b>	<b>16,614</b>	<b>20,155</b>	<b>2,819,974</b>	<b>2,819,775</b>	<b>2,071,356</b>	<b>1,880,302</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 357,787</b>	<b>\$ 360,628</b>	<b>\$ 105</b>	<b>\$ 103</b>	<b>\$ 16,749,380</b>	<b>\$ 16,752,173</b>	<b>\$ 2,822,861</b>	<b>\$ 2,822,662</b>	<b>\$ 2,078,601</b>	<b>\$ 1,885,223</b>



**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Tribune Los Angeles, Inc. <sup>4</sup>		Tribune Manhattan Newspaper Holdings, Inc. <sup>12</sup>		Tribune Media Net, Inc.		Tribune Media Services, Inc.		Tribune Network Holdings Company <sup>1</sup>	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
(\$000s)										
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,616	\$ -	\$ (2,072)	\$ 424	\$ -	\$ -
Accounts receivable, net	-	-	-	-	3,351	56	18,290	10,847	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Prepaid expenses and other	-	-	-	-	183	82	912	904	-	-
<b>Total current assets</b>	-	-	-	-	<b>6,150</b>	<b>138</b>	<b>17,130</b>	<b>12,175</b>	-	-
<b>Property, plant and equipment, net</b>	-	-	-	-	<b>1,321</b>	<b>499</b>	<b>6,692</b>	<b>7,487</b>	-	-
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	-	-	-	-
Goodwill and other intangible assets, net	-	-	-	-	-	95	109,365	109,390	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	15,757	15,757	1,854	1,854	-	-
Other investments	-	-	-	-	5,292	924	2,061	-	-	-
Intercompany receivables from non-debtors	-	-	-	-	281,865	291,809	685,304	782,311	-	-
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	46	42	59	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310,385</b>	<b>\$ 309,268</b>	<b>\$ 822,448</b>	<b>\$ 913,276</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	468	236	-	-
Accounts payable, accrued expenses, and other	-	-	-	-	1,673	1,214	3,854	6,158	-	-
<b>Total current liabilities</b>	-	-	-	-	<b>1,673</b>	<b>1,214</b>	<b>4,322</b>	<b>6,394</b>	-	-
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	-	-	-
Long-term debt	-	-	-	-	-	-	1,490	-	-	-
Other obligations	-	-	-	-	104	-	404	6,572	-	-
<b>Total Liabilities</b>	-	-	-	-	<b>1,776</b>	<b>1,214</b>	<b>6,217</b>	<b>12,966</b>	-	-
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	-	-	-	-	116,943	116,943	653,846	653,846	-	-
Obligations to third parties	-	-	-	-	1,471	425	4,668	1,321	-	-
<b>Total Liabilities Subject to Compromise</b>	-	-	-	-	<b>118,414</b>	<b>117,368</b>	<b>658,514</b>	<b>655,167</b>	-	-
<b>Shareholders' Equity (Deficit)</b>	-	-	-	-	<b>190,195</b>	<b>190,687</b>	<b>157,718</b>	<b>245,144</b>	-	-
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310,385</b>	<b>\$ 309,269</b>	<b>\$ 822,449</b>	<b>\$ 913,277</b>	<b>\$ -</b>	<b>\$ -</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Tribune New York Newspaper Holdings, LLC <sup>12</sup>		Tribune NM, Inc. <sup>8</sup>		Tribune Publishing Company		Tribune Television Company <sup>11,13,16</sup>		Tribune Television Holdings, Inc. <sup>16</sup>	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177	\$ 135	\$ (2)	\$ 5
Accounts receivable, net	(34)	-	-	-	3,460	-	766	48,192	88	3,103
Inventories	-	-	-	-	-	-	-	-	-	-
Broadcast rights	-	-	-	-	-	-	41,838	33,127	1,713	970
Prepaid expenses and other	-	-	-	-	201	98	418	600	46	84
<b>Total current assets</b>	<b>(34)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,661</b>	<b>98</b>	<b>43,199</b>	<b>82,054</b>	<b>1,845</b>	<b>4,162</b>
<b>Property, plant and equipment, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,622</b>	<b>10</b>	<b>33,290</b>	<b>34,832</b>	<b>7,849</b>	<b>4,557</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	-	-	38,875	14,042	1,725	641
Goodwill and other intangible assets, net	-	-	-	-	9,950	46	860,768	209,151	49,272	14,268
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	1,583,658	1,583,658	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	38,117	38,244	-	-	1,986,031	1,999,094	753,584	876,184	252,954	283,384
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	34	100	-	-
<b>Total Assets</b>	<b>\$ 38,083</b>	<b>\$ 38,244</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,024,264</b>	<b>\$ 1,999,248</b>	<b>\$ 3,313,408</b>	<b>\$ 2,800,021</b>	<b>\$ 313,645</b>	<b>\$ 307,012</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,642	\$ -	\$ 545
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	20	143	-	-	981	13,255	2,899	18,686	299	1,054
<b>Total current liabilities</b>	<b>20</b>	<b>143</b>	<b>-</b>	<b>-</b>	<b>981</b>	<b>13,255</b>	<b>2,899</b>	<b>45,328</b>	<b>299</b>	<b>1,599</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	-	-	15,410	-	266
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other obligations	(28)	-	-	-	(107)	-	4,148	-	(22,455)	-
<b>Total Liabilities</b>	<b>(8)</b>	<b>143</b>	<b>-</b>	<b>-</b>	<b>874</b>	<b>13,255</b>	<b>7,047</b>	<b>60,738</b>	<b>(22,156)</b>	<b>1,865</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	45,012	45,012	-	-	5,177,908	5,177,908	1,087,311	1,087,311	50,725	50,725
Obligations to third parties	40	280	-	-	5,492	4,130	115,695	25,627	5,284	1,264
<b>Total Liabilities Subject to Compromise</b>	<b>45,052</b>	<b>45,292</b>	<b>-</b>	<b>-</b>	<b>5,183,400</b>	<b>5,182,037</b>	<b>1,203,005</b>	<b>1,112,938</b>	<b>56,010</b>	<b>51,989</b>
<b>Shareholders' Equity (Deficit)</b>	<b>(6,963)</b>	<b>(7,191)</b>	<b>-</b>	<b>-</b>	<b>(3,160,011)</b>	<b>(3,196,043)</b>	<b>2,103,355</b>	<b>1,626,343</b>	<b>279,791</b>	<b>253,156</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 38,081</b>	<b>\$ 38,245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,024,263</b>	<b>\$ 1,999,249</b>	<b>\$ 3,313,407</b>	<b>\$ 2,800,019</b>	<b>\$ 313,644</b>	<b>\$ 307,011</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	Tribune Television New Orleans, Inc. <sup>16</sup>		Tribune Television Northwest, Inc.		ValuMail, Inc.		Virginia Community Shoppers, LLC <sup>1</sup>		Virginia Gazette Companies, LLC	
(\$000s)	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ 4	\$ 3	\$ 466	\$ 146	\$ 37	\$ -	\$ -	\$ -	\$ 186	\$ 251
Accounts receivable, net	78	2,401	192	10,726	1,047	-	-	-	867	(6)
Inventories	-	-	-	-	-	-	-	-	44	-
Broadcast rights	1,904	1,955	13,490	9,508	-	-	-	-	-	-
Prepaid expenses and other	(36)	46	115	309	48	-	-	-	69	-
<b>Total current assets</b>	<b>1,950</b>	<b>4,405</b>	<b>14,263</b>	<b>20,689</b>	<b>1,132</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,166</b>	<b>245</b>
<b>Property, plant and equipment, net</b>	<b>12,396</b>	<b>7,099</b>	<b>15,780</b>	<b>14,974</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>838</b>	<b>553</b>
<b>Other Assets</b>										
Broadcast rights	437	121	15,530	3,991	-	-	-	-	-	-
Goodwill and other intangible assets, net	8,436	6,205	384,858	21,664	-	-	-	-	20,639	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	96,518	80,525	691,377	711,769	59,582	60,766	341	340	70,176	84,771
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	404	46	38	62	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 120,141</b>	<b>\$ 98,401</b>	<b>\$ 1,121,846</b>	<b>\$ 773,149</b>	<b>\$ 60,716</b>	<b>\$ 60,766</b>	<b>\$ 341</b>	<b>\$ 340</b>	<b>\$ 92,819</b>	<b>\$ 85,569</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ 1,505	\$ -	\$ 6,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of long-term debt	30	-	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses, and other	397	993	892	2,498	59	(2)	-	-	444	637
<b>Total current liabilities</b>	<b>427</b>	<b>2,498</b>	<b>892</b>	<b>8,737</b>	<b>59</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>444</b>	<b>637</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	266	-	4,176	-	-	-	-	-	-
Long-term debt	45	-	-	-	-	-	-	-	-	-
Other obligations	1,843	390	27,242	9	(74)	-	-	-	104	-
<b>Total Liabilities</b>	<b>2,316</b>	<b>3,155</b>	<b>28,134</b>	<b>12,922</b>	<b>(15)</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>548</b>	<b>637</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	94,617	94,617	225,021	225,021	70,010	70,010	391	391	27,342	27,342
Obligations to third parties	4,491	1,231	47,070	11,268	289	140	-	-	140	76
<b>Total Liabilities Subject to Compromise</b>	<b>99,108</b>	<b>95,848</b>	<b>272,091</b>	<b>236,289</b>	<b>70,300</b>	<b>70,150</b>	<b>391</b>	<b>391</b>	<b>27,482</b>	<b>27,418</b>
<b>Shareholders' Equity (Deficit)</b>	<b>18,719</b>	<b>(602)</b>	<b>821,621</b>	<b>523,938</b>	<b>(9,567)</b>	<b>(9,382)</b>	<b>(50)</b>	<b>(51)</b>	<b>64,788</b>	<b>57,514</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 120,143</b>	<b>\$ 98,401</b>	<b>\$ 1,121,846</b>	<b>\$ 773,149</b>	<b>\$ 60,717</b>	<b>\$ 60,766</b>	<b>\$ 341</b>	<b>\$ 340</b>	<b>\$ 92,819</b>	<b>\$ 85,568</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	WATL, LLC		WCWN LLC <sup>1</sup>		WDCW Broadcasting, Inc.		WGN Continental Broadcasting Company <sup>14</sup>		WLVI Inc. <sup>1</sup>	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
(\$000s)										
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 42	\$ 5	\$ 96,379	\$ 283,680	\$ -	\$ -
Accounts receivable, net	-	-	-	-	(86)	4,990	3,381	66,994	-	-
Inventories	-	-	-	-	-	-	89	-	-	-
Broadcast rights	-	-	-	-	8,746	7,343	52,143	45,621	-	-
Prepaid expenses and other	-	-	-	-	175	273	4,986	1,553	-	-
<b>Total current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,877</b>	<b>12,611</b>	<b>156,978</b>	<b>397,848</b>	<b>-</b>	<b>-</b>
<b>Property, plant and equipment, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,738</b>	<b>1,745</b>	<b>25,349</b>	<b>27,836</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>										
Broadcast rights	-	-	-	-	4,315	2,454	53,448	25,263	-	-
Goodwill and other intangible assets, net	-	-	-	-	114,126	25,686	148,913	135,765	-	-
Prepaid pension costs	-	-	-	-	-	-	-	-	-	-
Investments in non-debtor subsidiaries	-	-	-	-	-	-	-	-	18,627	18,627
Other investments	-	-	-	-	-	-	-	-	-	-
Intercompany receivables from non-debtors	241,424	241,004	8,644	8,645	144,963	182,641	1,305,512	1,606,788	62,694	62,751
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	24	26,467	294	-	-
<b>Total Assets</b>	<b>\$ 241,424</b>	<b>\$ 241,004</b>	<b>\$ 8,644</b>	<b>\$ 8,645</b>	<b>\$ 274,019</b>	<b>\$ 225,161</b>	<b>\$ 1,716,667</b>	<b>\$ 2,193,794</b>	<b>\$ 81,321</b>	<b>\$ 81,378</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>										
<b>Current Liabilities</b>										
Current portion of broadcast rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,744	\$ -	\$ 30,542	\$ -	\$ -
Current portion of long-term debt	-	-	-	-	-	-	1,106	1,740	-	-
Accounts payable, accrued expenses, and other	-	-	-	2	496	762	4,283	13,376	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>496</b>	<b>5,506</b>	<b>5,389</b>	<b>45,658</b>	<b>-</b>	<b>-</b>
Pension obligations	-	-	-	-	-	-	-	-	-	-
Long-term broadcast rights	-	-	-	-	-	1,307	-	14,942	-	-
Long-term debt	-	-	-	-	-	-	8,402	2,189	-	-
Other obligations	-	-	-	-	627	300	630	3,351	(53)	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>1,123</b>	<b>7,113</b>	<b>14,420</b>	<b>66,140</b>	<b>(53)</b>	<b>-</b>
<b>Liabilities Subject to Compromise</b>										
Intercompany payables to non-debtors	687	687	706	706	129,075	129,075	1,074,347	1,074,347	42,745	42,745
Obligations to third parties	289	11	2	0	19,128	6,798	134,290	38,750	-	2
<b>Total Liabilities Subject to Compromise</b>	<b>975</b>	<b>698</b>	<b>708</b>	<b>707</b>	<b>148,203</b>	<b>135,874</b>	<b>1,208,637</b>	<b>1,113,096</b>	<b>42,745</b>	<b>42,748</b>
<b>Shareholders' Equity (Deficit)</b>	<b>240,448</b>	<b>240,306</b>	<b>7,936</b>	<b>7,937</b>	<b>124,693</b>	<b>82,174</b>	<b>493,612</b>	<b>1,014,555</b>	<b>38,629</b>	<b>38,631</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 241,423</b>	<b>\$ 241,004</b>	<b>\$ 8,644</b>	<b>\$ 8,645</b>	<b>\$ 274,019</b>	<b>\$ 225,160</b>	<b>\$ 1,716,669</b>	<b>\$ 2,193,791</b>	<b>\$ 81,321</b>	<b>\$ 81,379</b>

**Appendix B**

Debtors Condensed Combining Balance Sheets  
As of the Petition Date and November 18, 2012

	WPIX, Inc.		WCCT, Inc. <sup>13</sup>		Eliminations <sup>15</sup>		Debtors	
	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012	Dec. 7, 2008	Nov. 18, 2012
(\$000s)								
<b>Assets</b>								
<b>Current Assets</b>								
Cash and cash equivalents	\$ 59	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ 316,869	\$ 1,820,041
Accounts receivable, net	1,404	17,318	-	-	-	-	100,559	475,172
Inventories	-	-	-	-	-	-	52,709	25,105
Broadcast rights	37,740	31,934	-	-	-	-	235,879	185,480
Prepaid expenses and other	541	849	-	-	-	-	227,118	152,967
<b>Total current assets</b>	<b>39,744</b>	<b>50,121</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>933,134</b>	<b>2,658,765</b>
<b>Property, plant and equipment, net</b>	<b>13,824</b>	<b>20,556</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,385,016</b>	<b>912,847</b>
<b>Other Assets</b>								
Broadcast rights	30,470	4,622	-	-	-	-	214,468	67,394
Goodwill and other intangible assets, net	-	-	-	-	-	-	3,167,931	760,336
Prepaid pension costs	-	-	-	-	-	-	393,459	-
Investments in non-debtor subsidiaries	-	-	-	-	(24,425,339)	(24,444,095)	1,363,822	1,525,681
Other investments	-	-	-	-	-	-	47,443	45,897
Intercompany receivables from non-debtors	958,250	988,085	-	-	(74,492,347)	(75,489,169)	4,895,764	3,007,667
Restricted cash <sup>18</sup>	-	-	-	-	-	-	-	727,465
Other	788	536	-	-	-	-	239,432	79,432
<b>Total Assets</b>	<b>\$ 1,043,076</b>	<b>\$ 1,063,920</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (98,917,686)</b>	<b>\$ (99,933,264)</b>	<b>\$ 12,640,469</b>	<b>\$ 9,785,484</b>
<b>Liabilities and Shareholders' Equity (Deficit)</b>								
<b>Current Liabilities</b>								
Current portion of broadcast rights	\$ -	\$ 24,034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,383
Current portion of long-term debt	-	-	-	-	-	-	1,642	2,649
Accounts payable, accrued expenses, and other	9,720	4,557	-	-	-	-	315,922	446,430
<b>Total current liabilities</b>	<b>9,720</b>	<b>28,591</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>317,564</b>	<b>581,462</b>
Pension obligations	-	-	-	-	-	-	-	487,952
Long-term broadcast rights	-	2,906	-	-	-	-	-	56,954
Long-term debt	-	-	-	-	-	-	11,008	2,651
Other obligations	5,350	1,852	-	-	-	-	260,872	189,593
<b>Total Liabilities</b>	<b>15,071</b>	<b>33,350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>589,444</b>	<b>1,318,612</b>
<b>Liabilities Subject to Compromise</b>								
Intercompany payables to non-debtors	734,730	734,730	-	-	(74,492,347)	(75,489,169)	4,462,852	3,459,117
Obligations to third parties	107,217	21,408	-	-	-	-	13,007,007	13,063,689
<b>Total Liabilities Subject to Compromise</b>	<b>841,948</b>	<b>756,139</b>	<b>-</b>	<b>-</b>	<b>(74,492,347)</b>	<b>(75,489,169)</b>	<b>17,469,859</b>	<b>16,522,806</b>
<b>Shareholders' Equity (Deficit)</b>	<b>186,057</b>	<b>274,431</b>	<b>-</b>	<b>-</b>	<b>(24,425,339)</b>	<b>(24,444,095)</b>	<b>(5,418,834)</b>	<b>(8,055,934)</b>
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>	<b>\$ 1,043,075</b>	<b>\$ 1,063,920</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (98,917,686)</b>	<b>\$ (99,933,264)</b>	<b>\$ 12,640,469</b>	<b>\$ 9,785,484</b>