

**United States Bankruptcy Court  
Eastern District of Texas  
Sherman**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>Flexkote Industries, Inc.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all): <b>73-1642568</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): <b>3145 Interstate 30, Suite C Caddo Mills, Texas</b>	Street Address of Joint Debtor (No. & Street, City, and State):
ZIP CODE <b>75135</b>	ZIP CODE
County of Residence or of the Principal Place of Business: <b>Hunt</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <b>P. O. Box 245 Caddo Mills, Texas</b>	Mailing Address of Joint Debtor (if different from street address):
ZIP CODE <b>75135</b>	ZIP CODE

Location of Principal Assets of Business Debtor (if different from street address above):  
**3145 Interstate 30, Suite C  
Caddo Mills, Texas**

ZIP CODE **75135**

<p align="center"><b>Type of Debtor</b> (Form of Organization) (Check <b>one</b> box.)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____</p>	<p align="center"><b>Nature of Business</b> (Check <b>one</b> box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p> <hr/> <p align="center"><b>Tax-Exempt Entity</b> (Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)</p>	<p align="center"><b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding</p> <hr/> <p align="center"><b>Nature of Debts</b> (Check one box)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>
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<p align="center"><b>Filing Fee</b> (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>	<p align="center"><b>Chapter 11 Debtors</b></p> <p><b>Check one box:</b></p> <p><input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><b>Check if:</b></p> <p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.</p> <hr/> <p><b>Check all applicable boxes</b></p> <p><input type="checkbox"/> A plan is being filed with this petition</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>
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<p><b>Statistical/Administrative Information</b></p> <p><input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>	<b>THIS SPACE IS FOR COURT USE ONLY</b>
<p>Estimated Number of Creditors</p> <p><input checked="" type="checkbox"/> 1-49    <input type="checkbox"/> 50-99    <input type="checkbox"/> 100-199    <input type="checkbox"/> 200-999    <input type="checkbox"/> 1,000-5,000    <input type="checkbox"/> 5,001-10,000    <input type="checkbox"/> 10,001-25,000    <input type="checkbox"/> 25,001-50,000    <input type="checkbox"/> 50,001-100,000    <input type="checkbox"/> Over 100,000</p>	
<p>Estimated Assets</p> <p><input type="checkbox"/> \$0 to \$50,000    <input type="checkbox"/> \$50,001 to \$100,000    <input checked="" type="checkbox"/> \$100,001 to \$500,000    <input type="checkbox"/> \$500,001 to \$1 million    <input type="checkbox"/> \$1,000,001 to \$10 million    <input type="checkbox"/> \$10,000,001 to \$50 million    <input type="checkbox"/> \$50,000,001 to \$100 million    <input type="checkbox"/> \$100,000,001 to \$500 million    <input type="checkbox"/> \$500,000,001 to \$1 billion    <input type="checkbox"/> More than \$1 billion</p>	
<p>Estimated Liabilities</p> <p><input type="checkbox"/> \$0 to \$50,000    <input type="checkbox"/> \$50,001 to \$100,000    <input type="checkbox"/> \$100,001 to \$500,000    <input checked="" type="checkbox"/> \$500,001 to \$1 million    <input type="checkbox"/> \$1,000,001 to \$10 million    <input type="checkbox"/> \$10,000,001 to \$50 million    <input type="checkbox"/> \$50,000,001 to \$100 million    <input type="checkbox"/> \$100,000,001 to \$500 million    <input type="checkbox"/> \$500,000,001 to \$1 billion    <input type="checkbox"/> More than \$1 billion</p>	



**Voluntary Petition**  
*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**Flexkote Industries, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**Not Applicable**

Signature of Debtor

**Not Applicable**

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**Not Applicable**

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

**Signature of Attorney**

**Bill F. Payne**

Signature of Attorney for Debtor(s)

**Bill F. Payne Bar No. 15649500**

Printed Name of Attorney for Debtor(s) / Bar No.

**The Moore Law Firm, L.L.P.**

Firm Name

**100 North Main Street Paris, Texas 75460**

Address

**903-784-4393**

**903-737-0586**

Telephone Number

**6/23/2008**

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

**Not Applicable**

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

**Not Applicable**

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.*

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**s/ Steve W. Craft**

Signature of Authorized Individual

**Steve W. Craft**

Printed Name of Authorized Individual

**President**

Title of Authorized Individual

**6/23/2008**

Date

**United States Bankruptcy Court**

**Eastern District of Texas**

**Sherman**

In re:

Case No. \_\_\_\_\_

Chapter **11**

**Flexkote Industries, Inc.**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Steve W. Craft**, declare under penalty of perjury that I am the **President** of **Flexkote Industries, Inc.**, a **Louisiana** Corporation and that on **05/19/2007** the following resolution was duly adopted by the **Steve Craft and Michelle Craft** of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Steve W. Craft, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **Steve W. Craft, President** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that **Steve W. Craft, President** of this Corporation, is authorized and directed to employ **Bill F. Payne**, attorney and the law firm of **The Moore Law Firm, L.L.P.** to represent the Corporation in such bankruptcy case."

Executed on: **6/23/2008**

Signed: **s/ Steve W. Craft**  
**Steve W. Craft**

In re: Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(if known)

## SCHEDULE A - REAL PROPERTY

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
<b>Total</b>			<b>0.00</b>	

(Report also on Summary of Schedules.)

In re Flexkote Industries, Inc.

Case No. \_\_\_\_\_

Debtor

(If known)

**SCHEDULE B - PERSONAL PROPERTY**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand	<b>X</b>			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Bank Accounts: JP Morgan Chase checking # 2935 - \$290.58 savings #9390 - \$4.71</b>		<b>295.29</b>
Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Bank Accounts: Wachovia checking #1289 - \$100 Wachovia credit line - \$0</b>		<b>100.00</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.		<b>Security deposit w/landlord</b>		<b>2,500.00</b>
4. Household goods and furnishings, including audio, video, and computer equipment.	<b>X</b>			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	<b>X</b>			
6. Wearing apparel.	<b>X</b>			
7. Furs and jewelry.	<b>X</b>			
8. Firearms and sports, photographic, and other hobby equipment.	<b>X</b>			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	<b>X</b>			
10. Annuities. Itemize and name each issuer.	<b>X</b>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.		<b>Renaissance Builders</b>		<b>4,644.30</b>

In re Flexkote Industries, Inc.

Case No. \_\_\_\_\_

Debtor

(If known)

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			
22. Patents, copyrights, and other intellectual property. Give particulars.		<b>Stucco &amp; Roof Coating Formulations</b>		<b>Unknown</b>
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		<b>16X8' Utility Trailer</b>		<b>600.00</b>
Automobiles, trucks, trailers, and other vehicles and accessories.		<b>1989 Holiday Rambler</b>		<b>4,500.00</b>
Automobiles, trucks, trailers, and other vehicles and accessories.		<b>2004 Toyota Tundra - Title is individual but on corporate books</b>		<b>9,000.00</b>
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.		<b>Computers, printers, etc leased from Dell</b>		<b>0.00</b>
Office equipment, furnishings, and supplies.		<b>Office furniture &amp; Communication equipment -</b>		<b>3,500.00</b>
Office equipment, furnishings, and supplies.		<b>printer leased from Free Color (Xerox)</b>		<b>0.00</b>
29. Machinery, fixtures, equipment and supplies used in business.		<b>Auger System &amp; National Instruments Automation leased equipment</b>		<b>0.00</b>
Machinery, fixtures, equipment and supplies used in business.		<b>BilJax Boomlift - leased equipment</b>		<b>0.00</b>

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
29. Machinery, fixtures, equipment and supplies used in business.		<b>Warehouse fixtures - \$750</b> <b>Warehouse racks - \$3,600;</b> <b>Forklift - used - \$900;</b> <b>Drying equipment - \$600;</b> <b>Composite Mixer - \$900;</b> <b>Rebuilt Disperser Urethane - \$1,600;</b> <b>Rebuilt Disperser #2 -\$2,800;</b> <b>Cowless Disperser - \$3,800;</b> <b>Sudenga Ribbon Mixer - \$5,000;</b> <b>Mulching Machine - \$2,500;</b> <b>Wood Hoppers - \$4,000;</b> <b>2 bucket mixers - \$500;</b> <b>Modified Portble Concrete Mixer - \$150;</b> <b>Portable Concrete Mixer - \$250;</b> <b>Auger pump w/hopper - \$400;</b> <b>4 forklifts - \$4,200;</b> <b>2 stainless steel tanks - \$1,200;</b> <b>Kettle mixer, scale - \$3,500;</b> <b>Concrete mixer - \$2,000;</b> <b>Motors - \$700;</b> <b>Motors - \$800;</b> <b>Gear box - \$500;</b> <b>Misc equip. - \$1,500;</b> <b>2 electric motors - \$300;</b> <b>Hoppers - \$75;</b> <b>Drive AC HP - \$300;</b> <b>Motor for Resinator - \$200;</b> <b>Transformer - \$500;</b> <b>10 HP AC drive 2 - \$1,240</b>		<b>44,765.00</b>
30. Inventory.		<b>Raw materials: \$31,830</b> <b>Finished goods: \$,3820</b>		<b>35,650.00</b>
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			
<u>2</u> continuation sheets attached			Total >	<b>\$ 105,554.59</b>

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)



In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. <b>Various</b> Dell Financial Services P. O. Box 81577 Attn: Correspondence Austin, TX 78708-1577			Lease Leases of computer equipment, etc. 501-6761377-002 - \$253.41 003-8137237-002 - \$1111.31  VALUE \$0.00				1,364.72	1,364.72
ACCOUNT NO. <b>01/01/07</b> Free Color Printers c/o Xerox Corp. P O Box 1000/ MS 7063-920 Wilsonville, OR 97070-1000	<b>X</b>		Lease Printer - leased  VALUE \$0.00				Unknown	0.00
ACCOUNT NO. <b>52055</b> Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604	<b>X</b>		08/17/2007 Lease Lease of 1999 Hyster forklift  VALUE \$0.00				17,231.03	17,231.03
ACCOUNT NO. <b>45A07-00190</b> Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604	<b>X</b>		11/05/2007 Lease BilJax Boomlift - leased equipment  VALUE \$0.00				44,288.00	44,288.00

1 continuation sheets attached

Subtotal >  
(Total of this page)

Total >  
(Use only on last page)

<b>\$ 62,883.75</b>	<b>\$ 62,883.75</b>
<b>\$</b>	<b>\$</b>

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OF COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 6000222/060224 OFC Capital Corporation 576 Colonia Park Drive, Ste 200 Roswell, GA 30075	X		07/21/2006 Lease Auger System & National Instruments Automation leased equipment  VALUE \$0.00				28,000.00	28,000.00
ACCOUNT NO. 0146157347 Toyota Financial Service P. O. Box 650686 Dallas, TX 75265-0686	X		04/20/2004 Security Agreement 2004 Toyota Tundra - Title is individual but on corporate books  VALUE \$9,000.00				9,200.00	200.00

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors Holding Secured Claims

Subtotal >  
(Total of this page)

Total >  
(Use only on last page)

<b>\$ 37,200.00</b>	<b>\$ 28,200.00</b>
<b>\$ 100,083.75</b>	<b>\$ 91,083.75</b>

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

**Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

**Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

**Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

**Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

**Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

**Deposits by individuals**

Claims of individuals up to \$2,425\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

**Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

**Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

**Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

2 continuation sheets attached

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. <b>73-1642568</b> <b>Internal Revenue Service</b> <b>Archie G. Freeman</b> <b>4050 Alpha Road, MC:5120 NDAL</b> <b>Farmers BRanch, TX 75244</b>			<b>940 for 12/31/07 (penalty &amp; interest)</b>				<b>45.62</b>	<b>45.62</b>	<b>0.00</b>
ACCOUNT NO. <b>73-1642568</b> <b>Internal Revenue Service</b> <b>Archie G. Freeman</b> <b>4050 Alpha Road, MC:5120 NDAL</b> <b>Farmers BRanch, TX 75244</b>  <b>Internal Revenue Service</b> <b>Insolvency Section</b> <b>P O Box 21126</b> <b>Philadelphia, PA 19114</b>			<b>941 for 9/30/07</b>				<b>2,616.29</b>	<b>2,616.29</b>	<b>0.00</b>
ACCOUNT NO. <b>73-1642568</b> <b>Internal Revenue Service</b> <b>Archie G. Freeman</b> <b>4050 Alpha Road, MC:5120 NDAL</b> <b>Farmers BRanch, TX 75244</b>			<b>941 for 6/30/07 (penalty &amp; interest)</b>				<b>178.62</b>	<b>178.62</b>	<b>0.00</b>
ACCOUNT NO. <b>73-1642568</b> <b>Internal Revenue Service</b> <b>Archie G. Freeman</b> <b>4050 Alpha Road, MC:5120 NDAL</b> <b>Farmers BRanch, TX 75244</b>  <b>Internal Revenue Service</b> <b>Insolvency Section</b> <b>P O Box 21126</b> <b>Philadelphia, PA 19114</b>			<b>941 for 3/31/07</b>				<b>2,455.64</b>	<b>2,455.64</b>	<b>0.00</b>

Sheet no. 1 of 2 continuation sheets attached to Schedule of  
Creditors Holding Priority Claims

Subtotals >  
(Totals of this page)

\$	<b>5,296.17</b>	\$	<b>5,296.17</b>	\$	<b>0.00</b>
\$					
		\$		\$	

Total >  
(Use only on last page of the completed  
Schedule E. Report also on the Summary of  
Schedules.)

Total >  
(Use only on last page of the completed  
Schedule E. If applicable, report also on the  
Statistical Summary of Certain Liabilities  
and Related Data.)

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. <b>73-1642568</b> <b>Internal Revenue Service</b> <b>Archie G. Freeman</b> <b>4050 Alpha Road, MC:5120 NDAL</b> <b>Farmers BRanch, TX 75244</b> <b>Internal Revenue Service</b> <b>Insolvency Section</b> <b>P O Box 21126</b> <b>Philadelphia, PA 19114</b>			<b>941 for December 31,</b> <b>2006</b>				<b>15,230.96</b>	<b>15,230.96</b>	<b>0.00</b>

Sheet no. 2 of 2 continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals >  
(Totals of this page)

\$	<b>15,230.96</b>	\$	<b>15,230.96</b>	\$	<b>0.00</b>
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Total >  
(Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)

\$	<b>20,527.13</b>				
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Total >  
(Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)

		\$	<b>20,527.13</b>	\$	<b>0.00</b>
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In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. _____ <b>Cathy Charbonnet</b> <b>5300 Bullard Ave</b> <b>New Orleans, LA 70128</b>		<b>Lake Forest Mall Warranty</b>	X	X	X	<b>Unknown</b>
ACCOUNT NO. <b>8688</b> <b>Citi Cards</b> <b>P O Box 6077</b> <b>Sioux Falls, SD 57117-6077</b>						<b>22,240.84</b>
ACCOUNT NO. _____ <b>FlexTech International, Inc.</b> <b>2148 Evans Rd.</b> <b>Flossmoor, IL 60422</b>		<b>Commissions</b>	X		X	<b>2,960.24</b>
ACCOUNT NO. _____ <b>FlexTech International, Inc.</b> <b>Charles E. Campbell</b> <b>2148 Evans Rd.</b> <b>Flossmoor, IL 60422</b>			X		X	<b>251,940.00</b>
ACCOUNT NO. _____ <b>H. T. Larzelere</b> <b>10300 Cantrell Road</b> <b>Little Rock, AR 7227</b>		<b>Exclusive sales agreement</b>	X	X	X	<b>Unknown</b>

3 Continuation sheets attached

Subtotal > \$ **277,141.08**

Total > \$

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. <b>2204</b>  <b>Home Depot</b> P O Box 6029 The Lakes, NV 88901-6029  <b>Citicorp Credit Services</b> Home Depot P O Box 9172 Des Moines, IA 50368-9172							<b>12,825.80</b>
ACCOUNT NO.  <b>Innovative Industries, Inc.</b> c/o Gary E. Patterson 1010 Lamar, Ste 860 Houston, TX 77002  <b>Wayne Wade, Innovative Industries</b> 1161 James Street Hattiesburg, MS 39401  <b>Louis H. Elwell, III, Innovative I</b> 1161 James Street Hattiesburg, MS 39401  <b>Bio Solutions</b> 1161 James Street Hattiesburg, MS 39401			<b>Lawsuit</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>300,000.00</b>
ACCOUNT NO.  <b>Joe Weis</b> Pemberton, Green, etc. P O Box 765 Greenville, TX 75403-0765							<b>Notice Only</b>

Sheet no. 1 of 3 continuation sheets attached to Schedule of Creditors  
Holding Unsecured  
Nonpriority Claims

Subtotal >	\$	<b>312,825.80</b>
Total >	\$	

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. <b>2144</b>  <b>Shell Fleet</b> <b>P O Box 183019</b> <b>Columbus, OH 43218-3019</b>							<b>5,266.41</b>
ACCOUNT NO. <b>51100911</b>  <b>Southeastern Freight Lines</b> <b>P O Box 1691</b> <b>Columbia, SC 29202</b>			<b>5/13/08</b>  <b>Vendor</b>				<b>4,066.44</b>
ACCOUNT NO.  <b>Steve Tackett</b> <b>14805 N. 100th Place</b> <b>Scottsdale, AZ 85260</b>  <b>ProCon Development</b> <b>1801 W. Deuce of Clubs, Ste 100</b> <b>Show Low, AZ 85901</b>				<b>X</b>	<b>X</b>	<b>X</b>	<b>Unknown</b>
ACCOUNT NO. <b>0521</b>  <b>Verizon</b> <b>c/o Harvard Collection Services</b> <b>4839 N. Elston Avenue</b> <b>Chicago, IL 60630-2534</b>						<b>X</b>	<b>544.02</b>

Sheet no. 2 of 3 continuation sheets attached to Schedule of Creditors  
Holding Unsecured  
Nonpriority Claims

Subtotal >	\$	<b>9,876.87</b>
Total >	\$	

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)



In re Flexkote Industries, Inc. Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. <b>3477</b>	<b>X</b>		<b>Line of credit</b>				<b>50,620.16</b>
<b>Wachovia Bank P O Box 13765 Roanoke, VA 24037</b>							
ACCOUNT NO. <b>2824</b>							<b>970.87</b>
<b>Wal Mart Business P O Box 530932 Atlanta, GA 30353-0932</b>							

Sheet no. 3 of 3 continuation sheets attached to Schedule of Creditors  
Holding Unsecured  
Nonpriority Claims

Subtotal >	\$	<b>51,591.03</b>
Total >	\$	<b>651,434.78</b>

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

In re: Flexkote Industries, Inc.,  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES** Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Dell Financial Services P. O. Box 81577 Attn: Correspondence Austin, TX 78708-1577	lease of computer equipment, printers, etc.
Free Color Printers c/o Xerox Corp. P O Box 1000/ MS 7063-920 Wilsonville, OR 97070-1000	Lease of printer
Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604	Lease of 1999 Hyster forklift
Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604	Lease of 2007 Biljax 4527A w/Boomlift
Mike Peoples P O Box 41 Rockwall, TX 75087	Month to month Lease of business location at 3296 & 3232 Interstate 30, Caddo Mills, Texas
OFC Capital Corporation 576 Colonia Park Drive, Ste 200 Roswell, GA 30075	Lease of Auger system

In re: **Flexkote Industries, Inc.**  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE H - CODEBTORS

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Michelle Craft</b>	<b>Free Color Printers c/o Xerox Corp. P O Box 1000/ MS 7063-920 Wilsonville, OR 97070-1000</b>
<b>Steve Craft</b>  <b>Steve Craft, Guarantor</b>	<b>Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604</b>
<b>Steve &amp; Michelle Craft, Guarantors</b>	<b>OFC Capital Corporation 576 Colonia Park Drive, Ste 200 Roswell, GA 30075</b>
<b>Steve &amp; Michelle Craft</b>	<b>Toyota Financial Service P. O. Box 650686 Dallas, TX 75265-0686</b>
<b>Michelle Craft</b>	<b>Wachovia Bank P O Box 13765 Roanoke, VA 24037</b>

**UNITED STATES BANKRUPTCY COURT  
Eastern District of Texas  
Sherman**

In re: **Flexkote Industries, Inc.**

Case No. \_\_\_\_\_

Chapter **11**

**BUSINESS INCOME AND EXPENSES**

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

**PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:**

1. Gross Income For 12 Months Prior to Filing: \$ 195,806.44

**PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:**

2. Gross Monthly Income: \$ 21,212.00

**PART C - ESTIMATED FUTURE MONTHLY EXPENSES:**

3. Net Employee Payroll (Other Than Debtor)	\$ <u>4,500.00</u>
4. Payroll Taxes	<u>337.50</u>
5. Unemployment Taxes	<u>67.00</u>
6. Worker's Compensation	<u>135.00</u>
7. Other Taxes	<u>337.50</u>
8. Inventory Purchases (Including raw materials)	<u>0.00</u>
9. Purchase of Feed/Fertilizer/Seed/Spray	<u>0.00</u>
10. Rent (Other than debtor's principal residence)	<u>2,500.00</u>
11. Utilities	<u>405.00</u>
12. Office Expenses and Supplies	<u>240.00</u>
13. Repairs and Maintenance	<u>270.00</u>
14. Vehicle Expenses	<u>495.73</u>
15. Travel and Entertainment	<u>800.00</u>
16. Equipment Rental and Leases	<u>611.83</u>
17. Legal/Accounting/Other Professional Fees	<u>200.00</u>
18. Insurance	<u>448.00</u>
19. Employee Benefits (e.g., pension, medical, etc.)	<u>0.00</u>

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

**None**

21. Other (Specify):

<b>Advertising</b>	<u>85.00</u>
<b>Dumpster Rental</b>	<u>56.13</u>
<b>Dump fees</b>	<u>80.00</u>
<b>Raw Materials</b>	<u>7,623.00</u>

22. Total Monthly Expenses (Add items 3 - 21) \$ 19,191.69

**PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:**

23. AVERAGE NET MONTHLY INCOME (Subtract Item 22 from Item 2) \$ 2,020.31

**United States Bankruptcy Court  
Eastern District of Texas  
Sherman**

In re Flexkote Industries, Inc.,  
Debtor

Case No. \_\_\_\_\_  
Chapter 11

## SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 0.00		
B - Personal Property	YES	3	\$ 105,554.59		
C - Property Claimed as Exempt	NO				
D - Creditors Holding Secured Claims	YES	2		\$ 100,083.75	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	3		\$ 20,527.13	
F - Creditors Holding Unsecured Nonpriority Claims	YES	4		\$ 651,434.78	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
<b>TOTAL</b>		15	\$ 105,554.59	\$ 772,045.66	

**United States Bankruptcy Court  
Eastern District of Texas  
Sherman**

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
Chapter 11

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

<b>Type of Liability</b>	<b>Amount</b>
Domestic Support Obligations (from Schedule E)	<b>\$ 0.00</b>
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	<b>\$ 20,527.13</b>
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	<b>\$ 0.00</b>
Student Loan Obligations (from Schedule F)	<b>\$ 0.00</b>
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E.	<b>\$ 0.00</b>
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$ 20,527.13</b>

**State the following:**

Average Income (from Schedule I, Line 16)	<b>\$ 0.00</b>
Average Expenses (from Schedule J, Line 18)	<b>\$ 0.00</b>
Current Monthly Income (from Form 22A Line 12; <b>OR</b> , Form 22B Line 11; <b>OR</b> , Form 22C Line 20 )	<b>\$ 0.00</b>

**United States Bankruptcy Court  
Eastern District of Texas  
Sherman**

In re **Flexkote Industries, Inc.**  
Debtor

Case No. \_\_\_\_\_  
Chapter **11**

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		<b>\$91,083.75</b>
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	<b>\$ 20,527.13</b>	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		<b>\$0.00</b>
4. Total from Schedule F		<b>\$651,434.78</b>
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		<b>\$742,518.53</b>

In re Flexkote Industries, Inc.  
Debtor

Case No. \_\_\_\_\_  
(If known)

## DECLARATION CONCERNING DEBTOR'S SCHEDULES

### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

(NOT APPLICABLE)

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I **Steve W. Craft**, the **President** of the **Corporation** named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 17 sheets (*Total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date 6/23/2008

Signature: s/ Steve W. Craft

Steve W. Craft President

[Print or type name of individual signing on behalf of debtor.]

*[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]*



UNITED STATES BANKRUPTCY COURT
Eastern District of Texas
Sherman

In re: Flexkote Industries, Inc.
Debtor

Case No. (If known)

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Table with 3 columns: AMOUNT, SOURCE, FISCAL YEAR PERIOD. Rows include 25,942.00, 195,806.44, and 105,871.00, all from Operation of business.

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Table with 3 columns: AMOUNT, SOURCE, FISCAL YEAR PERIOD. Row includes 5,000.00 from Flex-Tech International Tx/LA Amendment for 2006.

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Table with 4 columns: NAME AND ADDRESS OF CREDITOR, DATES OF PAYMENTS, AMOUNT PAID, AMOUNT STILL OWING.

None  b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Alberdingk Boley, Inc.</b>	<b>3/20/08 - \$3,000.00 4/29/08 - \$3,087.00 5/30/08 - \$3,087.00</b>		<b>0.00</b>
<b>Basam Hindi</b>	<b>3/27/08 for rent</b>	<b>1,000.00</b>	<b>0.00</b>
<b>Chevron</b>	<b>3/10/08 - \$554.70 4/14/08 - \$640.11</b>		<b>0.00</b>
<b>Eliokem</b>	<b>3/11/08 - \$346.00 3/26/08 - \$1,000.00 3/31/08 - \$1,300.00</b>		<b>0.00</b>
<b>GMZ</b>	<b>6/9/08</b>	<b>1,131.83</b>	<b>0.00</b>
<b>Marlin Leasing</b>	<b>Lease payments: 03/10/08 - \$591.37 04/03/08 - \$591.37 04/07/08 - \$772.01 04/18/08 - \$461.83 04/18/08 - \$744.45 05/20/08 - \$461.83</b>		
<b>Mike Peoples</b>	<b>Lease payment: 03/11/08 - \$ 500.00 03/26/08 - \$2000.00</b>		
<b>OFC Capital</b>	<b>Lease Payment: 3/31/08</b>	<b>1,183.69</b>	
<b>Platician, Inc.</b>	<b>03/10/08 - \$100 03/26/08 - \$500 04/17/08 - \$200 05/05/08 - \$400</b>		<b>0.00</b>
<b>Ribelin Sales</b>	<b>3/11/08 - \$100 3/26/08 - \$755</b>		<b>0.00</b>
<b>Southeastern Freight Lines</b>	<b>03/26/08 - \$1,038.34 04/17/08 - \$ 336.50 05/08/08 - \$ 601.74</b>		
<b>Superior Fabrics</b>	<b>03/10/08 - \$200 03/24/08 - \$200 03/26/08 - \$300 04/17/08 - \$300</b>		<b>0.00</b>
<b>Toyota Financial Service</b>	<b>Regular monthly vehicle payments</b>	<b>495.73 per mo.</b>	<b>9,200.00</b>
<b>Wachovia Bank</b>	<b>4/10/08 - \$789.58 04/29/08 - \$379.59</b>		<b>50,620.15</b>

- None  c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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#### 4. Suits and administrative proceedings, executions, garnishments and attachments

- None  a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATIO	STATUS OR DISPOSITION
<b>N. Wayne Wade, Louis H. Elwell, III, INnovative Industries, LLC v. Flexkote Industries, Steve W. Craft, Individually</b> <b>71707</b>	<b>Suit for money owed</b>	<b>196th Judicial District Court</b> <b>Hunt County, Texas</b>	<b>Pending</b>

- None  b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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#### 5. Repossessions, foreclosures and returns

- None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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#### 6. Assignments and receiverships

- None  a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None  b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND ADDRESS OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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### 7. Gifts

- None  List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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### 8. Losses

- None  List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
20' gooseneck trailer	stolen from plant yard	04/01/2007

### 9. Payments related to debt counseling or bankruptcy

- None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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### 10. Other transfers

- None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Buyer None	06/10/2008	Cart Away Concrete Mixer - leased from OFC Capital sold for \$20,000.00 - Funds turned over to OFC

- None  b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR INTEREST IN PROPERTY
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### 11. Closed financial accounts

- None  List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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### 12. Safe deposit boxes

- None  List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITOR	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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### 13. Setoffs

- None  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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### 14. Property held for another person

- None  List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Dell Financial Services	Computers, printers, etc.	3145 I-30, Ste C Caddo Mills, Texas
Free Color Printers c/o Xerox	Printer	3145 I-30, Ste C Caddo Mills, Texas
Marlin Leasing	1999 Hyster Forklift Biljax 4527A w/boomlift	3145 I-30, Ste C Caddo Mills, Texas
OFC Capital Corporation	Auger System & National Instruments Automation	3145 I-30, Ste C Caddo Mills, Texas

**15. Prior address of debtor**

None  If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
2455 E. Interstate 30 Rockwall, Texas	FlexKote Industries, Inc.	6/06-12/31/06
P O Box 211 DeRidder, LA 70634	FlexKote Industries, Inc.	2002 - 6/06

**16. Spouses and Former Spouses**

None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor 's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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### 18. Nature, location and name of business

- None  a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within the **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the business, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
FlexKote Industries	73-1642568	P O Box 245 Caddo Mills, TX 75135	Manufacture coatings	06/03/2002

- None  b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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### 19. Books, records and financial statements

- None  a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
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- None  b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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- None  c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Michelle Craft	4490 CR 2629 Caddo Mills, Texas

None  d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

**Mark Yeltzin**  
**(Possible investor)**

**03/11/2008**

## 20. Inventories

None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY  
(Specify cost, market or other  
basis)

None  b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN  
OF INVENTORY RECORDS

## 21. Current Partners, Officers, Directors and Shareholders

None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST



None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
<b>Bobby &amp; Cindy Moore</b> 10505 N. 53rd Omaha, NE 6815	Shareholder	5,000 shares - 5%
<b>Bruce Walker</b> 402 Pleasant Hill Road DeRidder, LA 70634	Shareholder	5,000 shares - 5%
<b>Dieter Skowron</b> 50 Coyote Trail Greeley, CO 80634	Shareholder	1,000 shares - 1%
<b>George Guy</b> 513 Ivan Gimnick Road DeQuincy, LA 70633	Shareholder	5,000 shares - 5%
<b>Kary Graham</b> 1063 Waller Ridge Road Shubuta, MS 39360	Shareholder	7,000 shares - 7%
<b>Michelle Craft</b> 4490 CR 2629 Caddo Mills, Texas	Secretray/Treasurer	None
<b>Steve W. Craft</b> 4490 CR 2629 Caddo Mills, Texas	President	76.000 shares - 76%
<b>Zale Lewis</b> 743 Loftin Road DeRidder, LA 70634	Shareholder	1,000 shares - 1%

## 22. Former partners, officers, directors and shareholders

None  a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None  b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
<b>Lee Wells</b> P O Box 9301 Greenville, TX 75401	COO	07/01/2007

**23. Withdrawals from a partnership or distributions by a corporation**

None  If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Michelle Craft</b> <b>Secretary/Treasurer</b>	<b>2007</b>	<b>Salary - \$6,000.00</b> <b>non employment compensation</b> <b>- \$8,100.00</b>
<b>Steve W. Craft</b> <b>4490 CR 2629</b> <b>Caddo Mills, Texas</b> <b>President</b>	<b>2007</b>	<b>Salary \$7,900.00</b> <b>non employment compensation</b> <b>- \$10,200</b>

**24. Tax Consolidation Group.**

None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**25. Pension Funds.**

None  If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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\* \* \* \* \*

*[If completed on behalf of a partnership or corporation]*

I, declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 6/23/2008Signature s/ Steve W. Craft**Steve W. Craft, President**

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

\_\_\_\_\_ continuation sheets attached

**United States Bankruptcy Court  
Eastern District of Texas  
Sherman**

In re Flexkote Industries, Inc., Case No. \_\_\_\_\_  
Debtor Chapter 11

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Innovative Industries, Inc. c/o Gary E. Patterson 1010 Lamar, Ste 860 Houston, TX 77002			<b>CONTINGENT UNLIQUIDATED DISPUTED</b>	<b>\$300,000.00</b>
FlexTech International, Inc. Charles E. Campbell 2148 Evans Rd. Flossmoor, IL 60422			<b>CONTINGENT DISPUTED</b>	<b>\$251,940.00</b>
Wachovia Bank P O Box 13765 Roanoke, VA 24037				<b>\$50,620.16</b>
Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604		Lease		<b>\$44,288.00</b>
				<b>SECURED VALUE:</b>
OFC Capital Corporation 576 Colonia Park Drive, Ste 200 Roswell, GA 30075		Lease		<b>\$28,000.00</b>
				<b>SECURED VALUE:</b>
Citi Cards P O Box 6077 Sioux Falls, SD 57117-6077				<b>\$22,240.84</b>

In re Flexkote Industries, Inc., Case No. \_\_\_\_\_  
 Debtor Chapter 11

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Marlin Leasing P O Box 13604 Philadelphia, PA 19101-3604		Lease		<b>\$17,231.03</b>
				<b>SECURED VALUE:</b>
Home Depot P O Box 6029 The Lakes, NV 88901-6029				<b>\$12,825.80</b>
Shell Fleet P O Box 183019 Columbus, OH 43218-3019				<b>\$5,266.41</b>
Southeastern Freight Lines P O Box 1691 Columbia, SC 29202				<b>\$4,066.44</b>
FlexTech International, Inc. 2148 Evans Rd. Flossmoor, IL 60422			<b>CONTINGENT DISPUTED</b>	<b>\$2,960.24</b>
Dell Financial Services P. O. Box 81577 Attn: Correspondence Austin, TX 78708-1577		Lease		<b>\$1,364.72</b>
				<b>SECURED VALUE:</b>

In re Flexkote Industries, Inc., Case No. \_\_\_\_\_  
 Debtor Chapter 11

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
Wal Mart Business P O Box 530932 Atlanta, GA 30353-0932				<b>\$970.87</b>
Verizon c/o Harvard Collection Services 4839 N. Elston Avenue Chicago, IL 60630-2534			<b>DISPUTED</b>	<b>\$544.02</b>
Toyota Financial Service P. O. Box 650686 Dallas, TX 75265-0686		<b>Security Agreement</b>		<b>\$200.00</b>
<b>SECURED VALUE:</b>				<b>\$9,000.00</b>

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Steve W. Craft, President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 6/23/2008

Signature: s/ Steve W. Craft

**Steve W. Craft ,President**  
 \_\_\_\_\_  
 (Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.