

**United States Bankruptcy Court
Eastern District of Texas**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): K. McGown, LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-0942302	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): P.O. Box 769 Coppell, TX	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 75019	ZIP Code
County of Residence or of the Principal Place of Business: Denton	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor
(if different from street address above):

<p align="center">Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p align="center">Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p align="center">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p align="center">Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p align="center">Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p align="center">Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p align="center">Chapter 11 Debtors</p> <p>Check one box:</p> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): K. McGown, LLC
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
K. McGown, LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Eric A. Liepins
Signature of Attorney for Debtor(s)

Eric A. Liepins 12338110
Printed Name of Attorney for Debtor(s)

Eric A. Liepins P.C.
Firm Name

12770 Coit Road
Dallas, TX 75251

Address

Telephone Number

October 6, 2009
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Kevin McGown
Signature of Authorized Individual

Kevin McGown
Printed Name of Authorized Individual

Managing Member
Title of Authorized Individual

October 6, 2009
Date

United States Bankruptcy Court
Eastern District of Texas

In re **K. McGown, LLC**

Debtor(s)

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Billy Atteberry c/o James Owen 518 E. Tyler Street Athens, TX 75751	Billy Atteberry c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Billy Splawn c/o James Owens 518 E. Tyler Street Athens, TX 75751	Billy Splawn c/o James Owens 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Brad Hendricks c/o James Owen 518 E. Tyler Street Athens, TX 75751	Brad Hendricks c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
bryce Shields c/o James Owen 518 E. Tyler Athens, TX 75751	bryce Shields c/o James Owen 518 E. Tyler Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Cecilyn Green c/o James Owen 518 E. Tyler Street Athens, TX 75751	Cecilyn Green c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Citizen Automotice Finance, Inc. c/o Donald Turbyfill 4801 Woodway Suite 420 West Houston, TX 77056	Citizen Automotice Finance, Inc. c/o Donald Turbyfill 4801 Woodway Houston, TX 77056		Contingent Unliquidated Disputed	Unknown
Dustin West c/o James Owen 518 E. Tyler Street Athens, TX 75751	Dustin West c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Grayson County Tax Assessor 101 SW Main Van Alstyne, TX 75495	Grayson County Tax Assessor 101 SW Main Van Alstyne, TX 75495			Unknown

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Gregory Edgington c/o Kim Lucas 8226 Douglas Suite 450 Dallas, TX 75225	Gregory Edgington c/o Kim Lucas 8226 Douglas Dallas, TX 75225		Contingent Unliquidated Disputed	Unknown
Guadalupe Perez c/o Bill Bolding 3102 Maple Ave Suite450 Dallas, TX 75205	Guadalupe Perez c/o Bill Bolding 3102 Maple Ave Dallas, TX 75205		Contingent Unliquidated Disputed	Unknown
James Dunnam c/o James Owen 518 E. Tyler Street Athens, TX 75751	James Dunnam c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Jamie Barbaro c/o John Piland 4200 Airport Freeway Haltom City, TX 76117	Jamie Barbaro c/o John Piland 4200 Airport Freeway Haltom City, TX 76117		Contingent Unliquidated Disputed	Unknown
Jean McGee c/o James Owen 518 E. Tyler Street Athens, TX 75751	Jean McGee c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Johnny Phillips c/o James Owen 518 E. Tyler Street Athens, TX 75751	Johnny Phillips c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Joshua Smith c/o James Owen 518 E. Tyler Street Athens, TX 75751	Joshua Smith c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Lone Star Equities, Inc. c/o James Litzler PO Box 1416 430 Church Street, Sulphur Springs, TX 75483	Lone Star Equities, Inc. c/o James Litzler PO Box 1416 Sulphur Springs, TX 75483		Contingent Unliquidated Disputed	Unknown
Matthew Poldrugach c/o James Oen 518 E. Tyler Street Athens, TX 75751	Matthew Poldrugach c/o James Oen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
Misty Boyton c/o James Owen 518 E. Tyler Street Athens, TX 75751	Misty Boyton c/o James Owen 518 E. Tyler Street Athens, TX 75751		Contingent Unliquidated Disputed	Unknown
New Car Concepts c/o Kim Lucas 8226 Douglas Ave. Suite 450 Dallas, TX 75225	New Car Concepts c/o Kim Lucas 8226 Douglas Ave. Dallas, TX 75225		Contingent Unliquidated Disputed	Unknown

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Pete Perez c/o Bill Bolding 3102 Maple Ave. Suite 450 Dallas, TX 75205	Pete Perez c/o Bill Bolding 3102 Maple Ave. Dallas, TX 75205		Contingent Unliquidated Disputed	Unknown

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **October 6, 2009**Signature **/s/ Kevin McGown**

**Kevin McGown
Managing Member**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Billy Atteberry
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Billy Splawn
c/o James Owens
518 E. Tyler Street
Athens, TX 75751

Brad Hendricks
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

bryce Shields
c/o James Owen
518 E. Tyler
Athens, TX 75751

Cecilyn Green
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Citizen Automotice Finance, Inc.
c/o Donald Turbyfill
4801 Woodway
Suite 420 West
Houston, TX 77056

Dustin West
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Grayson County Tax Assessor
101 SW Main
Van Alstyne, TX 75495

Gregory Edgington
c/o Kim Lucas
8226 Douglas
Suite 450
Dallas, TX 75225

Guadalupe Perez
c/o Bill Bolding
3102 Maple Ave
Suite450
Dallas, TX 75205

James Dunnam
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Jamie Barbaro
c/o John Piland
4200 Airport Freeway
Haltom City, TX 76117

Jean McGee
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Johnny Phillips
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Joshua Smith
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Lone Star Equities, Inc.
c/o James Litzler
PO Box 1416
430 Church Street,
Sulphur Springs, TX 75483

Matthew Poldrugach
c/o James Oen
518 E. Tyler Street
Athens, TX 75751

Misty Boyton
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

New Car Concepts
c/o Kim Lucas
8226 Douglas Ave.
Suite 450
Dallas, TX 75225

Pete Perez
c/o Bill Bolding
3102 Maple Ave.
Suite 450
Dallas, TX 75205

Ricky Parker
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Robert Barbaro
c/o John Piland
4200 Airport Freeway
Haltom City, TX 76117

Sheila Roberts
c/o Dalton & Assoc.
3333 Lee Parkway
Suite 600
Dallas, TX 75219

Sheilia Roberts
C/o Craig Patrick
3333 Lee Parkway
Suite 600
Dallas, TX 75219

Tan Quoc Do
c/o Bill Bolding
3102 Maple Ave
Suite 450
Dallas, TX 75205

Trini Do
c/o Bill Bolding
3102 Maple Ave.
Suite 450
Dallas, TX 75205

vicki Dooling
c/o James Owen
518 E. Tyler Street
Athens, TX 75751

Wanda Demetron
c/o James Owen
518 E. Tyler
Athens, TX 75751