

DeMarco•Mitchell, PLLC
Robert T. DeMarco
Michael S. Mitchell
1255 West 15th St., 805
Plano, TX 75075
T 972-578-1400
F 972-346-6791

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

NIGHT HORSE CO., LLC,
45-5064755
8331 Thatcher Road
Argyle, TX 76226

Case No.: 17-40662-BTR-11

Chapter: 11

Debtor.

**DISCLOSURE STATEMENT FOR
NIGHT HORSE CO., LLC'S PLAN OF REORGANIZATION
[DATED JANUARY 25, 2018]**

Table of Contents

ARTICLE I [Introduction]..... 4

A. Purpose of This Disclosure Statement..... 4

B. Summary of Entities Entitled to Vote and Votes Needed for Confirmation 4

C. Confirmation Hearing and Voting Procedures..... 5

D. Confirmation Hearing and Deadlines for Objections..... 6

E. Important Notices and Cautionary Statements..... 6

F. Additional Information 6

ARTICLE II [Background Information] 7

A. Purpose of Chapter 11 7

B. Summary Description of Debtor’s Business..... 7

C. Events Leading to Bankruptcy..... 7

D. Significant Events Since the Petition Date 7

ARTICLE III [Claims Against the Debtor]..... 8

A. Bar Date 8

B. Filed Proofs of Claim 8

C. Debtor’s Review of Proofs of Claims..... 8

D. Scheduled Claims: No Proof of Claim Filed 8

F. Additional Claim Objections 9

G. Avoidance Actions..... 9

ARTICLE IV [Assets of the Debtor]..... 9

1. Deposits 9

2. Real Property 9

3. Receivables 9

4. Machinery, Fixtures, Supplies and Equipment 9

5. Inventory..... 9

6. Executory Contracts and Leases 10

ARTICLE V [Plan Summary] 10

ARTICLE VI [Debtor’s Current and Historical Financial Data]..... 11

ARTICLE VII [Debtor’s Projections]..... 11

1. Scope of the Financial Projections..... 12

2. Significant Assumptions 12

ARTICLE VIII [Risk Factors]..... 13

A. Projected Financial Information 13

1. Operational Risks 13

2. Government..... 13

B. Bankruptcy Considerations..... 13

1. Non-Confirmation of the Plan..... 13

2. Non-Occurrence of the Effective Date..... 13

ARTICLE IX [Confirmation Requirements]..... 13

A. Requirements for Confirmation..... 13

B. Who May Vote or Object 14

1. What Is an Allowed Claim or an Allowed Equity Interest? 14

2. What Is an Impaired Claim or Impaired Equity Interest? 15

3. Who is Not Entitled to Vote?	15
4. Who Can Vote in More Than One Class?	15
C. Votes Necessary to Confirm the Plan	15
1. Votes Necessary for a Class to Accept the Plan	15
2. Treatment of Nonaccepting Classes	16
D. Ballots and Voting	16
E. Incomplete or Irregular Ballots	16
F. Contested and Unliquidated Claims	16
G. Possible Reclassification of Creditors and Interest Holders	17
ARTICLE X [Feasibility]	17
ARTICLE XI [Liquidation Analysis]	17
A. CHAPTER 7 DIVIDENDS PAID	18
B. PLAN DIVIDENDS PAID	19
ARTICLE XII [Alternatives to Confirmation]	19
ARTICLE XIII [Cramdown – 11 U.S.C. § 1129(b)]	19
ARTICLE XIV [Effect of Confirmation]	20
ARTICLE XV [Tax Consequences]	21
ARTICLE XVI [Recommendation of the Debtor]	22

ARTICLE I
INTRODUCTION

This Disclosure Statement ("**Disclosure Statement**") and the accompanying ballots ("**Ballots**") are being furnished by Night Horse Co., LLC, ("**Debtor**" or "**Night Horse**") to you, the holders of Claims against and Interests in the Debtor, pursuant to section 1125 of the United States Bankruptcy Code in connection with the solicitation of ballots for the acceptance of the Night Horse Co., LLC's, Plan of Reorganization ("**Plan**") under Chapter 11 ("**Chapter 11**") of Title 11 of the United States Code ("**Code**" or "**Bankruptcy Code**"). **Capitalized terms used in this Disclosure Statement and not defined herein shall have their respective meanings set forth in the Plan or, if not defined in the Plan, as defined in the Bankruptcy Code.**

On March 31, 2017, (the "**Petition Date**"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Eastern District of Texas, Sherman Division ("**Court**" or "**Bankruptcy Court**").

On **January 25, 2018**, the Debtor filed the Plan. On **January 25, 2018**, Debtor also filed an *Application for Conditional Approval of Disclosure Statement for Small Business Debtor [11 U.S.C. §1125(f)(3)]* ("**Application**"). If you are receiving this Disclosure Statement, the Application was approved and the Debtor was authorized to solicit votes under the Plan. Final approval of the Disclosure Statement will be decided contemporaneously with a confirmation hearing on the Plan.

A. **Purpose of This Disclosure Statement.** The purpose of this Disclosure Statement is to enable those persons whose Claims against and Interests in the Debtor are Impaired and entitled to vote under the Plan to make an informed decision with respect to the Plan before exercising their rights to vote to accept or reject the Plan. ***Holders of Claims and Interests should read this Disclosure Statement and the Plan in its entirety before voting on the Plan.*** No solicitation of votes with respect to the Plan may be made except pursuant to this Disclosure Statement. No statement or information concerning the Debtor (particularly as to results of operations or financial condition, or with respect to distributions to be made under the Plan) or any of the respective assets, properties or businesses of the Debtor that is given for the purpose of soliciting acceptances or rejections of the Plan is authorized, other than as set forth in this Disclosure Statement. In the event of any inconsistencies between the provisions of the Plan and this Disclosure Statement, the provisions of the Plan shall control. A copy of the Plan is attached hereto as **Exhibit "1"** to this Disclosure Statement.

This Disclosure Statement was *conditionally approved* by the Bankruptcy Court as containing information, of a kind and in sufficient detail, to enable persons whose votes are being solicited to make an informed judgment with respect to acceptance or rejection of the Plan. ***The Bankruptcy Court's conditional approval of this Disclosure Statement does not constitute either a guarantee of the accuracy or completeness of the information contained herein or an endorsement of any of the information contained in this Disclosure Statement or the Plan.***

B. **Summary of Entities Entitled to Vote and Votes Needed for Confirmation.** Pursuant to the provisions of the Bankruptcy Code, only holders of Allowed Claims or Interests in Classes of Claims or Interests that are impaired are entitled to vote to accept or reject a proposed chapter 11 plan of reorganization. Classes of Claims or Interests in which the holders of Claims or Interests are unimpaired under a chapter 11 plan are deemed to have accepted the plan and

are not entitled to vote to accept or reject the plan. Classes of Claims or Interests in which the holders of Claims or Interests that are impaired but are not entitled to receive or retain any property on account of such Claims or Interests are deemed to have rejected the plan and similarly are not entitled to vote to accept or reject the plan.

Only holders of allowed Claims in Classes 3, and 4 (including all subclasses thereof) (collectively, the “**Voting Classes**”), are entitled to vote on the Plan because such Classes are the only Classes that are “impaired,” within the meaning of section 1124 of the Bankruptcy Code, and that will receive or retain property under the Plan. Classes 1B, 2 and 5 are unimpaired and therefore not entitled to vote on the Plan. Entities holding Administrative Claims and Priority Tax Claims are not classified and are not entitled to vote on the Plan. See Article V of the Plan for a description of the various Classes of Claims, and of the treatment of such Claims and Interests under the Plan. See Article IV of the Plan for an explanation of impairment and the entities that are entitled to vote on the Plan.

The Bankruptcy Court may confirm the Plan only if at least one Class of impaired Claims has voted to accept the Plan (without counting the votes of any insiders whose Claims are classified within that Class), and if certain statutory requirements are met as to both nonconsenting members within a consenting and as to dissenting Classes. A Class of Claims has accepted the Plan only when more than one-half in number and at least two-thirds in amount of the Allowed Claims actually voting in that Class vote in favor of the Plan. The Plan may be confirmed even if all of the Voting Classes do not accept the Plan and do not receive payments or property equal to the full amount of their respective Allowed Claims as of the Effective Date, so long as at least one Class of impaired Claims has voted to accept the Plan.

C. **Confirmation Hearing and Voting Procedures.** If you are entitled to vote to accept or reject the Plan, a Ballot is enclosed for the purpose of voting on the Plan. If you hold a Claim in more than one Class and you are entitled to vote Claims in more than one Class, you will receive separate Ballots that must be used for each separate Class of Claims. **Please vote and return your Ballot(s).**

After carefully reviewing this Disclosure Statement and all exhibits and schedules attached hereto, please indicate your acceptance or rejection of the Plan by voting in favor of or against the Plan on the enclosed Ballot.

BALLOTS SHOULD BE MARKED, SIGNED, DATED AND RETURNED SO THAT THEY ARE STAMPED AS HAVING BEEN RECEIVED BY NO LATER THAN 5:00 P.M., CENTRAL PREVAILING TIME, ON _____, 2018 (THE “VOTING DEADLINE”) AT THE FOLLOWING ADDRESS, AS SET FORTH ON THE ENCLOSED RETURN ENVELOPE:

**NIGHT HORSE BALLOTS
C/O DEMARCO•MITCHELL, PLLC
1255 WEST 15TH STREET, 805
PLANO, TEXAS 75075**

IT IS OF UTMOST IMPORTANCE TO THE DEBTOR THAT YOU VOTE PROMPTLY TO ACCEPT THE PLAN BY COMPLETING AND SIGNING THE BALLOT ENCLOSED HERewith AND RETURNING IT TO COUNSEL FOR THE DEBTOR AT THE ADDRESS SET FORTH IN THE BALLOT INSTRUCTIONS THAT ACCOMPANY THE BALLOTS. SHOULD YOU HAVE ANY QUESTIONS REGARDING THE

VOTING PROCEDURES, YOUR BALLOT, OR THE BALLOT INSTRUCTIONS, OR IF YOUR BALLOT IS DAMAGED OR LOST, CONTACT COUNSEL FOR THE DEBTOR AT THE ADDRESS LISTED ABOVE.

D. **Confirmation Hearing and Deadlines for Objections.** The Disclosure Statement Order fixes _____, **2018**, at ____:____.m. Central Prevailing Time, in the Courtroom of the Honorable Brenda T. Rhoades, Chief United States Bankruptcy Judge, United States Bankruptcy Court for the Eastern District of Texas, Sherman Division, as the date, time, and place for the hearing on Confirmation of the Plan, and fixes _____, **2018**, as the date by which all objections to Confirmation of the Plan must be filed with the Bankruptcy Court and received by the counsel for the Debtor and certain other persons identified in the Disclosure Statement Order. The Debtor will request Confirmation of the Plan at the Confirmation Hearing.

E. **Important Notices and Cautionary Statements.** This Disclosure Statement has been compiled by the Debtor to accompany the Plan. The factual statements, projections, financial information, and other information contained in this Disclosure Statement have been taken from documents prepared by the Debtor, the unaudited Schedules and Statement of Financial Affairs, the Monthly Operating Reports, pleadings filed in the Bankruptcy Case, and information obtained in the Chapter 11 Case. Any information provided in the Disclosure Statement should not be relied upon unless such information has been independently verified. ***Nothing contained in this Disclosure Statement shall have any preclusive effect against the Debtor (whether by waiver, admission, estoppel or otherwise) in any cause or proceeding which may exist or occur in the future.*** This Disclosure Statement shall not be construed or deemed to constitute an acceptance of fact or an admission by the Debtor with regard to any of the statements made herein, and all rights and remedies of the Debtor is expressly reserved in this regard. This Disclosure Statement contains statements which constitute the Debtor's, or other third parties' view of certain facts. All such disclosures should be read as assertions of such parties. To the extent any paragraph does not contain an express reference that it constitutes an assertion of a particular party, it should be read as an assertion of the party indicated by the context and meaning of such paragraph. The statements contained in this Disclosure Statement are made as of the Petition Date unless another time is specified herein, and neither delivery of this Disclosure Statement nor any exercise of rights granted in connection with the Plan shall, under any circumstances, create an implication that there has been no change in the information set forth herein since the date of this Disclosure Statement.

Some of the information contained in this Disclosure Statement, by its nature, is forward looking, contains estimates and assumptions which may prove to be inaccurate, and contains projections which may prove to be wrong, or which may be materially different from actual future results. Each Claimant or Interest holder should independently verify and consult its individual attorney and accountant as to the effect of the Plan on such individual Claimant or Interest holder. The Debtor strongly urges each recipient entitled to vote on the Plan to review carefully the contents of this Disclosure Statement, the Plan, and the other documents that accompany or are referenced in this Disclosure Statement in their entirety before making a decision to accept or reject the Plan.

F. **Additional Information.** If you have any questions about the procedures for voting on the Plan, desire another copy of a Ballot, or seek further information about the timing and deadlines with respect to confirmation of the Plan, please contact DeMarco•Mitchell, PLLC (contact information is provided *infra*). Note that DeMarco•Mitchell, PLLC, cannot and will not

provide holders of Claims or Interests with any advice, including advice regarding how to vote on the Plan, or the legal effect that confirmation of the Plan will have upon Claims against the Debtor and/or Interests in the Debtor. **Under no circumstances will an inquiry to DeMarco•Mitchell, PLLC, change the Voting Deadline.**

As provided in the Plan, material modifications to the Plan, exhibits to the Plan or documents related to the Plan may be made. Finally, all pleadings filed in the Case are on file with the Bankruptcy Court and are available for review during normal business hours. Written requests for a copy of any specific pleading or document may also be made to DeMarco•Mitchell, PLLC.

ARTICLE II

BACKGROUND INFORMATION

A. **Purpose of Chapter 11.** Chapter 11 is the principal business reorganization chapter of the Bankruptcy Code. Formulation of a plan of reorganization is the principal purpose of a Chapter 11 case. A plan is the vehicle for satisfying the holders of claims against and equity interests in a debtor.

The commencement of a Chapter 11 case creates an “estate” comprised of all the legal and equitable interests of the debtor. Sections 1101, 1107, and 1108 of the Bankruptcy Code provide that a debtor may remain in possession of its property and continue to operate its business as a “debtor in possession” (“**DIP**”) unless a Chapter 11 trustee is appointed. Thus, the Debtor has been operating in the ordinary course of business and under the supervision of the Bankruptcy Court. Additionally, as of the Petition Date, all litigation and actions by creditors to collect claims arising on or before the Petition Date, were stayed absent a specific Bankruptcy Court order authorizing the Debtor to pay such claims.

B. **Summary Description of Debtor’s Business.** Debtor is a Texas limited liability company which owns and operates a signage and vehicle wrap production and design facility in Carrollton, Texas. Debtor is currently headquartered in Argyle, Texas, and conducts business nationally. Debtor was acquired by Randall W. Trost and Kim L. Trost (husband and wife) (the “**Principals**”) on July 6, 2012, from Banner Express II, Inc., for the sum of \$3,000,000.

C. **Events Leading to Bankruptcy.** The primary cause of this bankruptcy filing was a reduction in revenue over the past couple of years.

D. **Significant Events Since the Petition Date.** The following is a description of the events which have occurred since the Petition Date.

1. **Schedules and Statements.** The Debtor’s Schedules and Statements were timely filed on the Petition Date [Docket Entry No. 01].

2. **Employment of Professionals.** As of the filing of this Disclosure Statement the only professionals employed by the Debtor were DeMarco•Mitchell, PLLC.

a. **Counsel for Debtor.** DeMarco•Mitchell, PLLC, was employed to represent the Debtor by order entered February 8, 2017 [Docket Entry No. 27].

The Debtor has not found it necessary to engage and/or employ any additional professionals.

3. First Day Matters. The Debtor found it necessary to file the following first day pleadings:

a. Night Horse Companies, LLC's, Emergency Motion for Order Authorizing the Interim and Final Use of Cash Collateral.

Cash collateral usage was never objected to and agreed order regarding the Debtor's use of cash collateral during the ordinary course of this chapter 11 bankruptcy case [Docket Entry Nos. 14, 21, and 32].

4. Plan and Disclosure Statement. On **January 25, 2018**, the Debtor filed the Plan and Disclosure Statement.

ARTICLE III CLAIMS AGAINST THE DEBTOR

- A. Bar Date. The Court established **August 3, 2017**, as the claims bar date for all creditors.
- B. Filed Proofs of Claim. As of **January 25, 2018**, there were three (3) proofs of claim filed against Night Horse asserting aggregate claims in the amount of **\$1,283,753.09**.
- C. Debtor's Review of Proofs of Claims. The Debtor has reviewed their books and records and the Proofs of Claims filed. Based upon that review the Debtor posits as follows:

Claim	Claim Holder ¹	Secured Amount	Unsecured Amount	Priority Amount
1	IRS	\$0.00	\$239.93	\$4,773.96 ²
2	Dallas County ³	\$780.00	\$0.00	\$0.00
3	Denton County – Claim Stricken	\$0.00	\$0.00	\$0.00
4	Chase	\$1,235,944.73	\$0.00	\$0.00

Notwithstanding anything set forth in this table and except as otherwise specifically provided for in the Plan, the Debtor [before the Effective Date] and the Reorganized Debtor [after the Effective Date] reserve any and all rights to object to or defend against any Claims asserted against the Debtor and/or the estate.

D. Scheduled Claims: No Proof of Claim Filed. Several creditors were listed in the Debtor's schedules, which creditors did not file a proof of claim. Those creditors are as follows:

Claim Holder	Secured Amount	Unsecured Amount	Priority Amount
Activity Software	\$0.00	\$70.00	\$0.00
AT&T	\$0.00	\$220.00	\$0.00
Atmos	\$0.00	\$102.00	\$0.00
AXA Equitable	\$0.00	\$450.00	\$0.00

¹ The Claims of Ally Bank and Santander are split with the secured portion of the respective claim representing the valuation attained by the Debtor from a third party (Love Field Chrysler Dodge Jeep on December 30, 2016).

² Debtor disputes this claim and will be objecting to it unless resolved sooner.

³ Dallas County filed a proof of claim for *ad valorem* taxes that included amounts due and owing for both the Debtor and a non-debtor entity (**Night Horse Properties, LLC**). The liability for Night Horse Properties, LLC, has been excluded from this number as it is not a liability of the Debtor. Debtor is attempting to get Dallas County to file an amended proof of claim. If an amended proof of claim is not filed, the Debtor will object to the Dallas County proof of claim.

Boaz Avery	\$0.00	\$183,928.55	\$0.00
Cardmember Service	\$0.00	\$11,300.00	\$0.00
City of Carrollton	\$0.00	\$42.00	\$0.00
Nationwide	\$0.00	\$862.00	\$0.00
Progressive Waste	\$0.00	\$975.00	\$0.00
Reliant Energy	\$0.00	\$38.00	\$0.00
Spectrum	\$0.00	\$32.00	\$0.00
Travelers	\$0.00	\$1,395.00	\$0.00
VPI	\$0.00	\$1,610.00	\$0.00

It was not necessary for these creditors to file a proof of claim pursuant to Federal Rule of Bankruptcy Procedure 3003(c)(2) in order for such creditors to participate in the voting process or to share in any distributions under the Plan. In the aggregate, the Debtor estimates the sum of all such non-contingent, liquidated and undisputed Claims to be approximately \$1,236,724.73 (secured⁴) and \$201,264.48 (unsecured).

E. **Additional Claim Objections.** Except to the extent that a claim is already allowed pursuant to a final non appealable order and/or the validity and amount is acknowledged in the Plan, the Debtor reserves the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld.

F. **Avoidance Actions.** The Debtor has not yet completed their investigation with regard to prepetition transactions. If you received a payment or other transfer within 90 days of the bankruptcy, or other transfer avoidable under the Code, the Debtor may seek to avoid such transfer.

ARTICLE IV **ASSETS OF THE DEBTOR**

The following is a summary description of the Debtor's principal assets. The information has been compiled from the Debtor's financial records as reflected in the Debtor's Schedules and Statements.

1. **Deposits.** As of the Petition Date, the Debtor had an aggregate balance in its checking, savings and/or other financial accounts, certificates of deposit, security deposits and the like of approximately \$9,733.04.

2. **Real Property.** As of the Petition Date, the Debtor owned no real property.

3. **Receivables.** The receivable(s) due and owing the Debtor totaled approximately \$49,285.00 as of the Petition Date.

4. **Machinery, Fixtures, Supplies and Equipment.** As reflected in the Debtor's Schedules, the value of said property is approximately \$14,200.00.

5. **Inventory.** As reflected in the Debtor's Schedules, the value of said property is approximately \$4,550.00.

⁴ This does not take into account the application of 11 U.S.C. § 506(a).

6. Executory Contracts and Leases. The Debtor was party to a single executory contract as of the Petition Date. The Executory Contract is a nonresidential real property lease concerning the premises from which it operates. The Debtor intends to enter into a new lease with the landlord for those premises.

ARTICLE V
PLAN SUMMARY

The following is brief summary of the Plan in a table format. The following summary of the Plan is qualified in its entirety by the actual terms of the Plan. **In the event of any conflict, the terms of the Plan will control over any summary set forth in this Disclosure Statement.**

The Debtor believes that confirmation of the Plan provides the best opportunity for maximum recoveries for their respective creditors. The Debtor further believes, and will demonstrate to the Court, that their creditors will receive at least as much, and likely more, in value under the Plan than they would receive in an asset liquidation under chapter 7 of the Bankruptcy Code.

References in this Disclosure Statement as to the amount of Claims are based on the information reflected in the Debtor's Schedules and Statements or in proofs of Claims filed with the Bankruptcy Court and are not intended to be admissions regarding the Allowed amount of Claims or waivers of Debtor's rights to assert any otherwise available defense, recoupment, setoff, or counterclaim. The Debtor has not completed an audit of the filed proofs of Claims and will consider objecting to the allowance of some Claims, if appropriate.

CLASS	DESCRIPTION	IMPAIRED	METHOD OF PAYMENT	ESTIMATED ALLOWED CLAIM	ESTIMATED DISTRIBUTION
N/A	Administrative Expenses (11 U.S.C. §§503(b)(1) and (3)-(9), 507(a)(2))		Unpaid portion of Allowed Claims paid in full in Cash on Effective Date unless otherwise agreed	\$0.00	\$0.00
N/A	Administrative Expenses (11 U.S.C. §§503(b)(2), 507(a)(2))		Unpaid portion of Allowed Claims paid in full in Cash on Effective Date unless otherwise agreed	Estimated to NOT exceed \$25,000.00 [Professional Fees]	Estimated to NOT exceed \$25,000.00 [Professional Fees]
N/A	Priority Tax Claims		Either: (1) Cash payment of Allowed Claim; or (2) Paid in full in 60 equal monthly payments with interest	\$0.00	\$0.00
Class 1A	Secured <i>Ad Valorem</i> Tax Claims	YES	Paid in full and amortized over 5 years from the Petition Date at 12%	\$780.00	\$780.00
Class 1B	Secured Claim of Chase	YES	Paid monthly for 60 months, based upon a 5 year amortization at Secured Claim Rate	\$192,163.00	\$220,019.41

CLASS	DESCRIPTION	IMPAIRED	METHOD OF PAYMENT	ESTIMATED ALLOWED CLAIM	ESTIMATED DISTRIBUTION
			Deficiency is Class 4 Allowed Claim.		
Class 1C	Other Secured Claims	NO	Either: (1) unaltered contractual rights; (2) note cured and reinstated; or (3) surrender of collateral	\$0.00	\$0.00
Class 2	Priority Claims	NO	Paid in Cash on the Effective Date unless otherwise agreed	\$0.00	\$0.00
Class 3	Administrative Convenience Claims	YES	Paid Cash equal to lesser of \$1,500.00 or Allowed Amount of Claim	Up to \$7,000.00	Up to \$5,500.00
Class 4	General Unsecured Claims	YES	Pro Rata distribution from unsecured creditor pool	Estimated @ \$1,245,586.28	Estimated @ \$18,000.00
Class 5	Interests	NO	Retain all equity interests in Reorganized Debtor	N/A	N/A

A. **Administrative Expense Claims of Professionals.** The Debtor estimates **\$25,000.00** in administrative expense claims will be due under the Plan. This claim is attributable to the fees and expenses incurred by professionals retained by the Debtor pursuant to sections 327 and 330 of the Bankruptcy Code. The only such professional presently employed by the Debtor is the Debtor's general bankruptcy counsel. Counsel for the Debtor has agreed to accept payment of its Allowed fees within nine (9) months of the Effective Date.

ARTICLE VI
DEBTOR'S CURRENT AND HISTORICAL FINANCIAL DATA

The Debtor's three (3) most recent Monthly Operating Reports filed with the US Trustee and the Bankruptcy Court are attached hereto as **Exhibit "2"** (without bank statements attached). All other Monthly Operating Reports filed by the Debtor during this Case, if any, are on file with the Bankruptcy Court. The Debtor's current sources of Cash include income from operations and its current bank balances.

ARTICLE VII
DEBTOR'S PROJECTIONS

The Debtor developed a set of financial projections, which projections are attached as **Exhibit "3"** ("**Financial Projections**"). The Financial Projections are based on a number of significant assumptions, including, among other things, the successful reorganization of the Debtor. **ACTUAL OPERATING RESULTS MAY VARY.**

As a condition to confirmation of the Plan, the Bankruptcy Code requires, among other things, that the Court determine that confirmation is not likely to be followed by the liquidation or the need for further financial reorganization of the Debtor. In connection with the development of the Plan, and for purposes of determining the feasibility of the Plan (discussed *infra*), the Debtor has, analyzed the ability to perform under the Plan. The Financial Projections were also prepared in an effort to assist the holders of Allowed Claims and Interests in determining whether to accept or reject the Plan.

The Financial Projections were prepared in good faith based upon assumptions believed to be reasonable. The Financial Projections were prepared in **December, 2017**, and were based, in part, on the current economic conditions prevailing at the time. Any future changes in these conditions may materially impact the Debtor's ability to achieve the Financial Projections.

THE FINANCIAL PROJECTIONS WERE NOT PREPARED WITH A VIEW TOWARDS COMPLYING WITH THE GUIDELINES FOR PROSPECTIVE FINANCIAL STATEMENTS PUBLISHED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

THE FINANCIAL PROJECTIONS, WHILE PRESENTED WITH NUMERICAL SPECIFICITY, ARE NECESSARILY BASED ON A VARIETY OF ESTIMATES AND ASSUMPTIONS, WHICH, THOUGH CONSIDERED REASONABLE BY THE DEBTOR, MAY NOT BE REALIZED, AND ARE INHERENTLY SUBJECT TO SIGNIFICANT BUSINESS, ECONOMIC AND CLIMATE UNCERTAINTIES WHICH MAY BE BEYOND THE DEBTOR'S CONTROL. THE DEBTOR CAUTIONS THAT NO REPRESENTATIONS CAN BE MADE AS TO THE ACCURACY OF THE FINANCIAL PROJECTIONS OR TO THE REORGANIZED DEBTOR'S ABILITY TO ACHIEVE THE PROJECTED RESULTS.

1. Scope of the Financial Projections. The Financial Projections cover a period of five (5) years ("**Projection Period**"). The Financial Projections are based on the assumption that the Plan will be confirmed by the Court, and that the Effective Date will occur in **March, 2018**. As demonstrated by the Financial Projections, the Reorganized Debtor will have sufficient cash flow to make all required payments under the Plan.

2. Significant Assumptions. The Financial Projections summarize the Reorganized Debtor's projected revenues, expenses, capital expenditure and financing needs. The projections are based on a number of assumptions, which assumptions are set forth herein. ***The projected results are dependent on the successful implementation of the Reorganized Debtor's business strategies and are, in part, based on assumptions and events over which the Reorganized Debtor will have limited control.*** Changes in the facts or circumstances underlying such assumptions could materially affect the projections. As a result, no assurances can be made that the Financial Projections will be achieved by the Reorganized Debtor.

ARTICLE VIII
RISK FACTORS

CONSIDER CAREFULLY THE FACTORS SET FORTH BELOW AS WELL AS THE OTHER INFORMATION SET FORTH IN THIS DISCLOSURE STATEMENT PRIOR TO VOTING TO ACCEPT OR REJECT THE PLAN. THESE RISK FACTORS SHOULD NOT, HOWEVER, BE REGARDED AS CONSTITUTING THE ONLY RISKS INVOLVED IN CONNECTION WITH THE PLAN AND ITS IMPLEMENTATION.

A. **Projected Financial Information.** As stated supra, the Financial Projections are dependent on a variety of assumptions. Moreover, the Financial Projections assume confirmation and consummation of the Plan. While the Debtor believes the Financial Projections are reasonably attainable, variations between actual financial results and those projected may occur and be material.

1. **Operational Risks.** The economy remains tumultuous and uncertain. The Debtor has little control over these economic factors and conditions.

2. **Government.** The Government can play a significant role in impacting Debtor's operations. There are numerous laws and regulations concerning the collection of debt, especially the types of debt collected by the Debtor.

B. **Bankruptcy Considerations.**

1. **Non-Confirmation of the Plan.** While the Debtor believes the Plan satisfies all of the requirements necessary for confirmation by the Court, there can be no assurance that the Court will reach the same conclusion. Moreover, there can be no assurance that modifications of the Plan will not be required for confirmation or that such modifications would not necessitate the resolicitation of votes to accept the Plan, as modified.

2. **Non-Occurrence of the Effective Date.** Although the Debtor believes the Effective Date will occur during October, 2016, there can be no assurance as to the timing or that conditions to the Effective Date contained in the Plan will occur.

ARTICLE IX
CONFIRMATION REQUIREMENTS AND PROCEDURES

A. **Requirements for Confirmation.** At the Confirmation Hearing, the Court will determine whether the provisions of section 1129 of the Code have been satisfied. Section 1129 of the Bankruptcy Code, as applicable here, provides as follows:

The Plan must comply with the applicable provisions of the Code, including section 1123 which specifies the mandatory contents of a plan and section 1122 which requires that Claims and Interests be placed in Classes with "substantially similar" Claims and Interests (section 1129(a)(1)). To summarize, the proponents of the Plan must comply with the applicable provisions of the Code (section 1129(a)(2)); the Plan must have been proposed in good faith and not by any means forbidden by law (section 1129(a)(3)); any payment made or to be made by the Debtor, by the Debtor, or by a person issuing securities or acquiring property under the Plan, for services or for costs and expenses in or in connection with the Case, or in connection with the Plan and incident to the Case, must be disclosed to the Court and approved or be subject to the approval of the Court as reasonable (section 1129(a)(4)); the Debtor must

disclose the identity and affiliations of any individual proposed to serve, after Confirmation of the Plan, as a director, officer, or voting trustee of the reorganized debtor, of an affiliate of the Debtor participating in a plan with the Debtor, or of a successor to the Debtor under the Plan; and the Debtor must also disclose the identity of any insider that will be employed or retained by the reorganized debtor and the nature of any compensation for such insider (section 1129(a)(5)).

The Plan must further meet the “best interest of creditors” test which requires that each holder of a Claim or Interest of a Class of Claims or Interests that is impaired under the Plan either accept the Plan or receive or retain under the Plan on account of such Claim or Interest property of a value as of the Effective Date of the Plan, that is not less than the amount that such holder would receive or retain if the Debtor was liquidated on such date under Chapter 7 of the Code. If the holders of a Class of Secured Claims make an election under section 1111(b) of the Code, each holder of a Claim in such electing Class must receive or retain under the Plan on account of its Claim property of a value, as of the Effective Date of the Plan, that is not less than the value of its interest in the Debtor’s interest in the property that secures its Claim (section 1129(a)(7)). To calculate what non-accepting holders would receive if the Debtor was liquidated under Chapter 7, the Court must determine the dollar amount that would be generated upon disposition of the Debtor’s assets and reduce such amount by the costs of liquidation.

Finally, each Class of Claims or Interests must either accept the Plan or not be impaired under the Plan (section 1129(a)(8)); except to the extent that the holder of a particular Claim has agreed to a different treatment of such Claim, the Plan must provide that holders of Administrative Claims and Priority Claims (other than tax claims) will be paid in full in cash on the Effective Date of the Plan, and that holders of priority tax Claims will receive on account of such Claims deferred cash payments, over a period not exceeding five (5) years after the date of assessment of such tax, of a value, as of the Effective Date of the Plan, equal to the Allowed amount of such Claim (section 1129(a)(9)); at least one impaired Class must accept the Plan, determined without including the acceptance of the Plan by any insider holding a Claim of such Class (section 1129(a)(10)); the Plan must be “feasible” -- it cannot be likely that confirmation of the Plan will be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor under the Plan, unless such liquidation is proposed in the Plan (section 1129(a)(11)); all fees required to be paid under the Code have been paid or the Plan provides for such payment on its Effective Date (section 1129(a)(12)); and the Plan provides for the continuation after the Effective Date of the payment of all retiree benefits at the level established prior to Confirmation, pursuant to the provisions of §1114 of the Code (section 1129(a)(13)).

B. Who May Vote or Object. Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met. Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired. The Debtor, in Article IV of the Plan, set forth which Claims are impaired and which Claims are not impaired.

1. What Is an Allowed Claim or an Allowed Equity Interest? Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote

on the Plan. Generally, a claim or equity interest is allowed if either: (A) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (B) the creditor has filed a proof of claim or equity interest, and no objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

2. What Is an Impaired Claim or Impaired Equity Interest? As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is impaired under the Plan. As provided in § 1124 of the Code, a class is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class.

3. Who is Not Entitled to Vote? The holders of the following five types of claims and equity interests are not entitled to vote:

- a. holders of Claims and Equity Interests that have been disallowed by an order of the Court;
- b. holders of other Claims or Equity Interests that are not "allowed claims" or "allowed equity interests" (as discussed above), unless they have been "allowed" for voting purposes.
- c. holders of claims or equity interests in unimpaired classes;
- d. holders of Claims entitled to priority pursuant to §507(a)(2), (a)(3), and (a)(8) of the Code; and
- e. holders of claims or equity interests in classes that do not receive or retain any value under the Plan; and
- f. holders of administrative expense Claims.

Even If You Are Not Entitled to Vote on the Plan, You Have a Right to Object to the Confirmation of the Plan and to the Adequacy of the Disclosure Statement.

4. Who Can Vote in More Than One Class? A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

C. Votes Necessary to Confirm the Plan. If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by "cram down" on non-accepting classes, as discussed *infra*.

1. Votes Necessary for a Class to Accept the Plan. A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half ($\frac{1}{2}$) of the allowed claims in

the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. Treatment of Nonaccepting Classes. Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the nonaccepting classes are treated in the manner prescribed by §1129(b) of the Code. A plan that binds nonaccepting classes is commonly referred to as a “cram down” plan. The Code allows the Plan to bind nonaccepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of §1129(a)(8) of the Code, does not “discriminate unfairly,” and is “fair and equitable” toward each impaired class that has not voted to accept the Plan.

D. Ballots and Voting. Holders of Allowed Claims entitled to vote on the Plan have been sent a Ballot, together with instructions for voting, with this Disclosure Statement. Claimants should read the Ballot carefully and follow the instructions contained therein. In voting for or against the Plan, please use only the Ballot(s) that accompanies this Disclosure Statement.

IF YOU ARE A MEMBER OF A CLASS ENTITLED TO VOTE ON THE PLAN AND DID NOT RECEIVE A BALLOT, OR IF YOUR BALLOT IS DAMAGED OR LOST, OR IF YOU HAVE ANY QUESTIONS CONCERNING VOTING PROCEDURES, YOU SHOULD CONTACT COUNSEL FOR THE DEBTOR:

**ROBERT T. DeMARCO
DEMARCO-MITCHELL, PLLC
1255 WEST 15TH STREET, 805
PLANO, TEXAS 75075**

THE VOTING DEADLINE IS 5:00 P.M., CENTRAL PREVAILING TIME, ON _____, 2018 IN ORDER TO BE COUNTED, BALLOTS MUST BE ACTUALLY RECEIVED BY COUNSEL FOR THE DEBTOR ON OR BEFORE 5:00 P.M., CENTRAL STANDARD TIME, ON THE VOTING DEADLINE AT THE ADDRESS SET FORTH IN THE BALLOT INSTRUCTIONS WHICH ACCOMPANY THE ENCLOSED BALLOT. EXCEPT TO THE EXTENT ALLOWED BY THE BANKRUPTCY COURT, BALLOTS RECEIVED AFTER THE VOTING DEADLINE MAY NOT BE ACCEPTED OR USED IN CONNECTION WITH THE DEBTOR’S REQUEST FOR CONFIRMATION OF THE PLAN OR ANY MODIFICATION THEREOF.

E. Incomplete or Irregular Ballots. Ballots which fail to designate the Class to which they apply shall be counted in the appropriate Class as determined by the Debtor, subject only to contrary determinations by the Bankruptcy Court. Ballots of claimants that are signed and returned, but do not indicate a vote either for acceptance or rejection of the Plan, shall be counted as ballots for the acceptance of the Plan if permitted by the Bankruptcy Court.

F. Contested and Unliquidated Claims. Contested Claims are not entitled to vote to accept or reject the Plan. If you are the holder of a Contested Claim, you may ask the Bankruptcy Court pursuant to Bankruptcy Rule 3018 to have your Claim temporarily Allowed for the purpose of voting.

G. **Possible Reclassification of Creditors and Interest Holders.** The Debtor is required pursuant to § 1122 of the Bankruptcy Code to place Claims and Interests into Classes that contain substantially similar Claims or Interests. While the Debtor believes it has classified all Claims and Interests in compliance with § 1122, it is possible that a Claimant or Interest holder may challenge the classification of its Claim or Interest. If the Debtor is required to reclassify any Claims or Interests of any Claimants or Interest holders under the Plan, the Debtor, to the extent permitted by the Bankruptcy Court, intend to continue to use the acceptances received from such Claimants or Interest holders pursuant to the solicitation of acceptances using this Disclosure Statement for the purpose of obtaining the approval of the Class or Classes of which such Claimants or Interest holders are ultimately deemed to be a member. Any reclassification of Claimants or Interest holders should affect the Class in which such Claimants or Interest holders were initially a member, or any other Class under the Plan, by changing the composition of such Class and the required vote thereof for approval of the Plan.

ARTICLE X FEASIBILITY

A. **Feasibility.** The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. **Ability to Initially Fund Plan.** The Debtor believes that it will have enough cash on hand on the Effective Date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. As of **December 31, 2017**, the Debtor has approximately **\$13,216.00** on deposit in its bank accounts. Additionally, Debtor anticipates funds from continued business operations as reflected in the projections attached hereto.

2. **Ability to Make Future Plan Payments and Operate Without Further Reorganization.** Based upon the Financial Projections and the assumptions set forth therein, the Debtor believes it will have adequate cash flow during the next five (5) years to make all required Plan payments. The Debtor believes that it is extremely speculative to forecast, with any degree of specificity, the cash flow figures beyond one (1) year, let alone five (5) years. Nonetheless, the Debtor estimates the net cash flow from business operations will remain relatively stable over time and that they will be able to fund operations going forward and, therefore, that confirmation of the Plan is not likely to be followed by liquidation or the need for further reorganization.

ARTICLE XI BEST INTEREST TEST / LIQUIDATION ANALYSIS

With respect to each Impaired Class of Claims, confirmation of the Plan requires that each holder of an Allowed Claim either: (A) accept the Plan; or (B) receive or retain under the Plan property of a value, as of the Effective Date, that is not less than the value such holder would receive or retain if the Debtor was liquidated under chapter 7 of the Bankruptcy Code. To determine what holders of Allowed Claims in each Impaired Class would receive if the Debtor was liquidated under chapter, the Court must determine the dollar amount that would be generated from the liquidation of the Debtor's assets in the context of a chapter 7 liquidation case – a liquidation analysis. The cash amount that would be available for the satisfaction of Allowed Claims would consist of the proceeds resulting from the disposition of the

unencumbered non-exempt assets of the Debtor less the costs and expenses of liquidation and additional administrative claims resulting from the chapter 7 process.

The Debtor's costs of liquidation under chapter 7 would include the fees payable to a chapter 7 bankruptcy trustee, as well as those fees that might be payable to attorneys and other professionals engaged by the chapter 7 trustee. In addition, Claims would arise by reason of the breach or rejection of obligations incurred and leases and executor contracts assumed or entered into by the Debtor during the pendency of the bankruptcy case. To determine if the Plan is in the best interests of each Impaired Class, the value of the distributions from the proceeds of a liquidation under chapter 7 of the Debtor's unencumbered and non-exempt assets after subtracting the costs associated with such a liquidation are then compared with the value of the property offered to such Classes of Claims under the Plan.

After considering the effects that a chapter 7 liquidation would have on the ultimate proceeds available for distribution to holders of Allowed Claims, including: (A) the increased costs and expenses of a chapter 7 liquidation; and (B) the likely erosion in value of the Debtor's unencumbered assets in the context of an expeditious liquidation and "forced sale" atmosphere that would prevail under chapter 7, the Debtor has determined that confirmation of the Plan will provide each holder of an Allowed Claim with a recovery that is not less than such holder would receive pursuant to a chapter 7 liquidation.

The following liquidation analysis⁵ provides a summary of the liquidation values of the Debtor's assets, assuming a chapter 7 liquidation in which a trustee appointed by the Court would liquidate the assets of the Debtor's estates.

A. **CHAPTER 7 DIVIDENDS PAID.** The Debtor makes the following assumptions:

ASSET	LIQUIDATION VALUE	LIEN	NET ASSET VALUE
Accounts with Financial Institutions	\$13,216.00	\$1,235,944.73	\$0.00
Office Equipment, Supplies or Fixtures	\$8,520.00 ⁶	\$1,235,944.73	\$0.00
Receivables	\$29,571.00 ⁷	\$1,235,944.73	\$0.00
Inventory	\$0.00 ⁸	\$1,235,944.73	\$0.00
TOTAL			\$0.00

ASSUMPTIONS	COST
All assets abandoned to secured lender (Chase).	

⁵ These values are accurate as of **December 31, 2017**, except as otherwise noted.

⁶ This value is 60% of the value listed in the Debtor's Schedules (\$14,200.00).

⁷ This value is 60% of the receivables listed in the Debtor's Schedules (\$49,285.00).

⁸ The Debtor believes the inventory value in a liquidation to be worthless.

As set forth in the above table, Debtor asserts that the liquidation value of the Debtor's collective assets, net of secured liens, is approximately **\$0.00**.

B. **PLAN DIVIDENDS PAID.** The Debtor makes the following assumptions:

ASSUMPTION	COST
The Debtor is able to continue operating through the Plan term of five (5) years and will meet or exceed the projections provided herewith.	N/A
The Debtor will not liquidate any equipment or inventory.	N/A

The Plan currently provides for the payment to Chase the sum of **\$192,163.00** as an Allowed Secured Claim with a deficiency claim of **\$1,044,561.73**. Unsecured Allowed Claim Holders will receive a pro rata share of \$18,000.00 over five years. Debtor contends the Plan provides for a greater dividend to all creditors than would a liquidation of assets under chapter 7.

ARTICLE XII

ALTERNATIVES TO CONFIRMATION

If the Plan is not confirmed and consummated, the alternatives to the Plan include: (A) liquidation of the Debtor under chapter 7 of the Bankruptcy Code; and (B) an alternative plan of reorganization or liquidation.

A. **Alternative Plan or Plan of Liquidation.** If the Plan is not confirmed, the Court could confirm a different plan. The Plan is, in essence, a reorganization of the Debtor's business enterprise. A different plan might include a different form of restructuring or a liquidation of the business. The Debtor believes that the Plan enables creditors and interest holders to realize the highest and best value under the circumstances. Further, the Debtor believes that any liquidation of the Debtor's assets or alternative form of chapter 11 is a much less attractive alternative to creditors than the Plan because of the far greater returns and certainty provided therein. Other alternatives would involve diminished recoveries, significant delay, uncertainty, and additional administrative costs.

B. **Liquidation Under Chapter 7.** If no Plan is confirmed, the Chapter 11 case may be converted to one under chapter 7 pursuant to which a trustee will be appointed to liquidate the Debtor's assets.

ARTICLE XIII

CRAMDOWNS [§ 1129(b) OF THE BANKRUPTCY CODE]

In the event any Impaired Class of Claims shall fail to accept the Plan in accordance with § 1129(a) of the Bankruptcy Code, the Debtor shall request the Bankruptcy Court to confirm the Plan in accordance with the provisions of § 1129(b) of the Bankruptcy Code.

The Court may confirm a plan, even if it is not accepted by all impaired Classes, if the Plan has been accepted by at least one impaired Class of Claims and the Plan meets the "cramdown" provisions set forth in § 1129(b) of the Code. The "cramdown" provisions require that the Court find that a plan "does not discriminate unfairly" and is "fair and equitable" with respect

to each non-accepting impaired Class. In the event that all impaired Classes do not vote to accept the Plan, the Debtor will request that the Bankruptcy Court nonetheless confirm the Plan pursuant to the provisions of § 1129(b) of the Code.

The Court may find that the Plan is “fair and equitable” with respect to a Class of non-accepting impaired Interests only if (a) the holder of an Interest will receive or retain under the Plan property of a value as of the Plan’s Effective Date equal to the greatest of any fixed liquidation preference or redemption price or the value of such Interest or (b) the holder of any Interest that is junior to such Interest will not receive or retain any property under the Plan.

The Court may find that the Plan is “fair and equitable” with respect to a Class of non-accepting impaired Unsecured Claims only if (a) each impaired unsecured Creditor receives or retains under the Plan property of a value as of the Effective Date of such Plan equal to the amount of its Allowed Claim, or (b) the holder of any Claim or Interest that is junior to the Claims of the dissenting Class will not receive or retain any property under the Plan.

The Court may find that the Plan is “fair and equitable” with respect to a Class of non-accepting Secured Claims, only if, under the Plan, (a) the holder of each Secured Claim in such Class retains such holder’s lien and receives deferred cash payments totaling at least the Allowed amount of such Secured Claim and having a value, as of the Effective Date of the Plan, equal to or in excess of the value of such holder’s interest in the estate’s interest in the collateral for the Secured Claim, (b) the collateral for such Secured Claim is sold, the lien securing such Claims attached to the proceeds, and such liens on proceeds are afforded the treatment described under clause (a) or (c) of this sentence, or (c) the holders of such Secured Claims realize the “indubitable equivalent” of their claims.

ARTICLE XIV **EFFECT OF CONFIRMATION**

1. Discharge and Release of Debtor. Pursuant to Bankruptcy Code Section 1141(d), confirmation of this Plan DISCHARGES the Debtor as it is a reorganization of the Debtor’s business enterprise.

2. Release. None of the officers, shareholders, financial advisors, attorneys, or employees of the Debtor (“**Released Parties**”) shall have any liability for actions taken or omitted to be taken in good faith under or in connection with the Plan or financial obligations and claims dealt with in this Plan or in the bankruptcy case.

3. Temporary Injunction. Confirmation of the Plan shall result in a temporary injunction enjoining all Creditors from commencing or continuing any proceeding against any guarantor, partner, officer, manager or member of the Debtor that would otherwise be liable to such Creditor so long as the Reorganized Debtor is not in default respecting that Creditor’s treatment under the Plan. The temporary injunction terminates as to each such Creditor when: (i) the Reorganized Debtor fails to cure any default as set forth in Section Q of Article XII of the Plan; or (ii) the Reorganized Debtor has tendered all payments to such Creditor as provided for in this Plan. Any statute of limitations relating to the collecting of an obligation from any guarantor, partner, officer, manager or member of the Debtor that is subject to the foregoing temporary injunction is tolled during the temporary injunction period.

4. **Permanent Injunction.** Confirmation of the Plan shall result in the issuance of a permanent injunction against the: (i) collecting of Claims against the Reorganized Debtor in any manner other than as provided for in the Plan; and (ii) collecting any disallowed Claim from any guarantor, partner, officer, manager or member of the Debtor that would otherwise be liable to the holder of such disallowed Claim.

ARTICLE XV
CERTAIN FEDERAL INCOME TAX CONSEQUENCES OF THE PLAN

THE DEBTOR DOES NOT PURPORT TO PROVIDE TAX ADVICE TO THE HOLDERS OF CLAIMS. THE FOREGOING DISCUSSION IS INTENDED ONLY AS A SUMMARY OF POSSIBLE FEDERAL INCOME TAX CONSEQUENCES OF THE PLAN, AND IS NOT A SUBSTITUTE FOR CAREFUL TAX PLANNING WITH A TAX PROFESSIONAL. THE FOREGOING DISCUSSION IS FOR INFORMATION PURPOSES ONLY AND IS NOT TAX ADVICE. THE TAX CONSEQUENCES ARE IN MANY CASES UNCERTAIN AND MAY VARY DEPENDING ON A HOLDER'S INDIVIDUAL CIRCUMSTANCES. ACCORDINGLY, HOLDERS OF CLAIMS ARE URGED TO CONSULT WITH THEIR TAX ADVISORS ABOUT THE FEDERAL, STATE, LOCAL AND FOREIGN INCOME AND OTHER TAX CONSEQUENCES OF THE PLAN ON THEIR TAX RETURNS AND TAX LIABILITIES.

A. **Tax Consequences of the Plan.** Implementation of the Plan may result in federal income tax consequences to holders of Claims, Equity Interest Holders, and to the Debtor. Tax consequences to a particular Creditor or Equity Interest Holder may depend on the particular circumstances or facts regarding the Claim of the Creditor or the interests of the Equity Interest Holder. IRS Publication 908, entitled "Bankruptcy Tax Guide" provides valuable information regarding the federal income tax aspects of bankruptcy. The "Bankruptcy Tax Guide" is available from the Debtor upon request made to robert@demarcomitchell.com, or directly from the IRS online at <http://www.irs.gov/pub/irs-pdf/p908.pdf>.

B. **Cancellation of Debt.** Cancellation of the Debtor's debt ("**COD**") is generally considered as taxable income of the Debtor. COD is the amount by which the indebtedness discharged exceeds any consideration given in exchange. However, there are exceptions which prevent COD from being treated as taxable income. To the extent the Debtor is insolvent or the Debtor is discharged in a bankruptcy proceeding, as is the case at bar, the Internal Revenue Code excludes COD from income. The statutory exclusion for COD from the Debtor's gross income in a chapter 11 bankruptcy case arises where a discharge is granted by the Court as is requested in the Plan.

C. **Consequences of COD.** The Debtor will, however, have certain tax attributes reduced to the COD income. The tax attributes are generally reduced in the following order: (i) Net Operating Loss ("**NOL**") for the year of the discharge and NOL carryovers from prior years; (ii) general business tax credit carryovers; (iii) minimum tax credit available as of the beginning of the year following the year of the discharge; (iv) net capital loss for the year of the discharge and capital loss carryovers from prior years; (v) basis of the Debtor's assets; (vi) passive activity loss and credit carryovers from the year of discharge; and foreign tax credit carryovers to or from the year of discharge. As a result of the implementation of the Plan, the Debtor will have COD and potential tax attribute reduction. *Because any reduction in tax attributes does not effectively occur until the first day of the taxable year following the taxable year in which the COD is incurred, the resulting COD, on its own, should not impair the ability of the Debtor to use*

their tax attributes (to the extent otherwise available) to reduce its tax liability, if any, otherwise resulting from the Plan implementation.

D. **Holders of Allowed Claims.** The tax consequences associated with distributions under the Plan to the holders of Allowed Claim will depend on, among other things: (i) the consideration received or deemed to have been received by the holder of any such Claim; (ii) whether the Allowed Claim holder reports income on an accrual or cash basis; (iii) the taxable year in which any distributions under the Plan are received by the Allowed Claim holder; whether the Claim was allowed or disputed as of the Effective Date; and whether such Allowed Claim holder had previously written the obligation off as bad debt.

ALLOWED CLAIM HOLDERS ARE URGED TO CONSULT WITH THEIR TAX ADVISORS ABOUT THE FEDERAL, STATE, LOCAL AND FOREIGN TAX CONSEQUENCES OF THE PLAN.

**ARTICLE XVI
RECOMMENDATION OF THE DEBTOR**

The Debtor believes that the Plan is in the best interests of all Creditors. Accordingly, the Debtor recommends you vote for acceptance of the Plan and hereby solicits your acceptance of the Plan.

Respectfully submitted,

Dated: **January 25, 2018**

/s/ Randall Trost

Randall Trost
Managing Member
Night Horse Co., LLC

Presented by:

/s/ Robert T. DeMarco

DeMarco•Mitchell, PLLC

Robert T. DeMarco, Texas Bar No. 24014543

Email robert@demarcomitchell.com

Michael S. Mitchell, Texas Bar No. 00788065

Email mike@demarcomitchell.com

1255 W. 15th Street, 805

Plano, TX 75075

T 972-578-1400

F 972-346-6791

**Attorneys for the Debtor and
Debtor-in-Possession**

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

**NIGHT HORSE CO., LLC,
45-5064755
8331 Thatcher Road
Argyle, TX 76226**

Case No.: 17-40662-BTR-11

Chapter: 11

Debtor.

**NIGHT HORSE CO., LLC'S, PLAN OF REORGANIZATION
[DATED JANUARY 25, 2018]**

Pursuant to section 1121(a) of the Bankruptcy Code, Night Horse Co., LLC, the debtor and debtor-in-possession in this Case (defined *infra*) hereby proposes this Plan of Reorganization.

**ARTICLE I
INTRODUCTION**

A. **Purpose of the Plan.** The purpose of this Plan (defined *infra*) is to provide the details of the Debtor's (defined *infra*) proposed reorganization and proposed distributions of money and/or property to its Creditors (defined *infra*). After the Plan has been confirmed, the Bankruptcy Court (defined *infra*) will retain jurisdiction to determine the allowance of all Claims (defined *infra*) and to effectuate and enforce the terms of this Plan.

B. **Plan Summary.**

1. **Reorganization:** The Plan provides for a reorganization and restructuring of the Debtor's financial obligations.

2. **Distribution:** The Plan provides for a distribution to Creditors in accordance with the terms of the Plan from the Debtor over the course of six (6) years from the Debtor's business operations and pursuant to the terms of the various secured obligations as modified in the Plan.

EXHIBIT "1"

ARTICLE II
DEFINITIONS AND RULES OF CONSTRUCTION

A. **Specific Definitions.** Unless the context otherwise requires, the following terms shall have the following meanings when used in initially capitalized form in this Plan. Such meanings shall be equally applicable to both the singular and plural forms of such terms. Any term used in initially capitalized form in this Plan that is not defined herein, but that is defined in the Bankruptcy Code, shall have the meaning assigned to such term in the Bankruptcy Code.

1. **Administrative Claim** means any right to payment constituting a cost or expense of administration of the Case of a kind specified under § 503(b) of the Bankruptcy Code and entitled to priority under §§ 507(a)(2), 507(b) or 1114(e)(2) of the Bankruptcy Code, including, without limitation: (i) any actual and necessary costs and expenses of preserving the Debtor's Estate; (ii) any actual and necessary costs and expenses of operating the Debtor's business enterprise; (iii) any indebtedness or obligations incurred or assumed by the Debtor in connection with the conduct of its business enterprise; (iv) all compensation and reimbursement of expenses to the extent awarded by the Court under §§ 330, 331 or 503 of the Bankruptcy Code; (v) any fees or charges assessed against the Debtor's Estate under § 1930 of chapter 123 of title 28 of the United States Code; and (vi) any Claim for goods delivered to the Debtor within twenty days of the Petition Date and entitled to administrative priority pursuant to § 503(b)(9) of the Bankruptcy Code.

2. **Allowed Amount** means the amount in lawful currency of the United States of any Allowed Claim, or the number of shares representing any Allowed Interest.

3. **Allowed** means, with reference to any Claim or Interest: (i) a Claim against or Interest in the Debtor, proof of which, if required, was filed on or before the Bar Date, which is not a Contested Claim or Contested Interest; (ii) if no proof of claim or interest was so filed, a Claim against or Interest in the Debtor that has been or hereafter is listed by the Debtor in the Schedules as liquidated in amount and not disputed or contingent as such Schedules may be amended from time to time in accordance with Bankruptcy Rule 1009; or (iii) a Claim or Interest allowed hereunder or by Final Order. Moreover, the following Claims or Interests are not Allowed: (i) any Claim or Interest allowed solely for the purpose of voting to accept or reject the Plan pursuant to an order of the Court; (ii) any Claim or Interest, or any portion thereof, which is subsequently withdrawn, disallowed, released or waived by the holder thereof, by this Plan, or pursuant to a Final Order; and (iii) any Claim or Interest, or any portion thereof, which is attributable to punitive damages or penalties.

4. **Avoidance Action** means any claim or cause of action belonging to the Debtor and arising under the Bankruptcy Code including, but not limited to, §§ 544, 547, 548 and 550.

5. **Ballot** means each of the ballot forms distributed with the Disclosure Statement to each holder of an impaired Claim or Interest (other than to holders not entitled to vote on the Plan) upon which is to be indicated, among other things, acceptance or rejection of the Plan.

6. **Bankruptcy Code** means Title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as in effect on the date hereof.

7. **Bankruptcy Court** means the United States Bankruptcy Court for the Eastern District of Texas, Sherman Division.

8. **Bankruptcy Rules** means the Federal Rules of Bankruptcy Procedure as promulgated by the United States Supreme Court under § 2075 of title 28 of the United States Code, and local rules of the Court, as the context requires, and as in effect on the date hereof.

9. **Bar Date** means the deadline by which a Claim must have been timely filed. The Bar Date for all Administrative Claims is the date that is ninety (90) days after the Effective Date.

10. **Business Day** means any day other than a Saturday, a Sunday or a “legal holiday” as that phrase is defined in Bankruptcy Rule 9006(a).

11. **Case** means the above entitled and numbered case which was commenced by the Debtor’s filing of a voluntary petition for relief pursuant to the Bankruptcy Code.

12. **Causes of Action** means any and all claims, rights and causes of action that have been or could have been brought by or on behalf of the Debtor arising before, on or after the Petition Date, known or unknown, in contract or in tort, at law or in equity or under any theory of law, including, but not limited to any and all claims, rights and causes of action the Debtor or the Estate may have against any Person arising under chapter 5 of the Bankruptcy Code, or any similar provision of state law or any other law, rule, regulation, decree, order, statute or otherwise, including but not limited to any claim or cause of action under a policy of insurance, claims, if any, against officers and directors of the Debtor, Avoidance Actions under the Code, and any other causes of action belonging to the Debtor or the Estate.

13. **Chase** means JPMorgan Chase Bank, N.A.

14. **Claim** means: (i) right of payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured; or (ii) a right to an equitable remedy for breach of performance if such breach gives rise to a right of payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

15. **Claimant** means the holder of a Claim or Interest.

16. **Claims Objection Deadline** means the date by which parties authorized by the Plan may file any objection to a Claim, which date shall be ninety (90) days after the Effective Date, except with respect to Administrative Claims as otherwise provided for herein.

17. **Class** means all of the holders of Claims or Interests with respect to the Debtor that has been designated as a class in Article IV hereof.

18. **Confirmation** means the entry by the Bankruptcy Court of the Confirmation Order.

19. **Confirmation Date** means the date of entry by the Bankruptcy Court of an order confirming the Plan.

20. **Confirmation Hearing** means the hearing or hearings to be held before the Bankruptcy Court in which the Debtor shall seek Confirmation of this Plan.

21. **Confirmation Order** means the Final Order confirming this Plan.

22. **Contested** when used with respect to a Claim or Interest, means a Claim against or Interest in the Debtor that is: (i) listed in the Debtor’s Schedules as disputed, contingent, or

unliquidated and as to which a proof of claim has been timely filed; (ii) listed in the Debtor's Schedules as undisputed, liquidated, and not contingent and as to which a proof of Claim or Interest has been filed with the Bankruptcy Court, to the extent the proof of Claim or Interest amount exceeds the amount provided for in the Debtor's Schedules; or (iii) the subject of an objection which has been or may be timely filed by any party in interest or the United States Trustee and which claim has not been disallowed by Final Order. To the extent an objection relates to the allowance of only a part of a Claim or Interest, such a Claim or Interest shall be a Contested Claim or Contested Interest only to the extent of the objection.

23. **Creditor** means holder of a Claim as of the Petition Date.
24. **Debtor** means the Debtor in this Case as the context requires.
25. **Disclosure Statement** means the Disclosure Statement for this Plan, together with any supplements, amendments, or modifications thereto.
26. **Effective Date** means the date on which the Confirmation Order becomes a Final Order.
27. **Entity** includes any individual, partnership, corporation, estate, trust, governmental unit, person, and the United States Trustee.
28. **Estate** means the bankruptcy estate of the Debtor created by Section 541 of the Bankruptcy Code upon the commencement of this Case.
29. **Final Order** means: (i) an order of the Bankruptcy Court as to which the time to appeal, petition for certiorari, or move for reargument or rehearing has expired and as to which no appeal, petition for certiorari, or other proceedings for reargument or rehearing, shall then be pending or, (ii) in the event that an appeal, writ of certiorari, reargument or rehearing thereof has been sought, such order of the Bankruptcy Court shall have been affirmed by the highest court to which such order may be appealed, or certiorari has been denied, and the time to take any further appeal, petition for certiorari or move for reargument or rehearing shall have expired; provided, however, that the Confirmation Order may be treated as a Final Order if no stay pending appeal has been obtained.
30. **Initial Distribution Date** means the first Business Day on which a distribution is made under the Plan to holders of Allowed Claims.
31. **Insider** means: (i) a director of the Debtor; (ii) an officer of the Debtor; (iii) a person in control of the Debtor; (iv) a partnership in which a Debtor is general partner; (v) a general partner of the Debtor; (vi) a relative of a general partner in, general partner of, or person in control of the Debtor, (vii) an affiliate (defined in § 101(2) of the Bankruptcy Code) of the Debtor or an Insider of an affiliate as if such affiliate were a Debtor; and (viii) a managing agent of the Debtor.
32. **Interest** means: (i) the membership interests or ownership interests in the Debtor; and (ii) any right or option, however arising, to acquire a membership interest or any other equity interest in the Debtor.
33. **Lien** means all valid and enforceable liens, security interests, claims and encumbrances against any property of the Debtor's estate, which is permitted by, or not avoided pursuant to the Bankruptcy Code.
34. **Night Horse** means the Debtor herein, Night Horse Co., LLC.

35. **Petition Date** means March 31, 2017, the date the Debtor filed a voluntary bankruptcy petition commencing this Case.

36. **Plan** means this "Night Horse Co., LLC's Plan of Reorganization [Dated January 25, 2018]", including all exhibits and attachments, each of which is hereby incorporated and made part thereof, as modified or amended from time to time in accordance with § 1127 of the Bankruptcy Code.

37. **Plan Rate** means the, Prime Rate (defined *infra*) as of the Effective Date or such other rate of interest as is determined by the Bankruptcy Court.

38. **Prime Rate** means the prime interest rate quoted and published from time-to-time in the "Money Rates" section of the *Wall Street Journal*.

39. **Priority Claim** means all Claims entitled to priority under §§ 507(a)(2)-(a)(7) and (a)(9)-(a)(10) of the Bankruptcy Code.

40. **Priority Tax Claim** means all Claims for Taxes entitled to priority under § 507(a)(8) of the Bankruptcy Code, and shall include all Tax Claims secured by assets of the Estate.

41. **Pro Rata** means proportionately, so that with respect to a particular Allowed Claim, the ratio of: (i) the monies or property disbursed on account of such Allowed Claim to the amount of such Allowed Claim, is the same as the ratio of (ii) the monies or property disbursed on account of all Allowed Claims of the Class in which such Allowed Claim is included to the amount of all Allowed Claims in that Class.

42. **Professionals** means those Entities: (i) employed under §§ 327 or 1103 of the Bankruptcy Code; and (ii) entitled, under §§ 330, 503(b), 506(b), and 507(a)(2) of the Bankruptcy Code, to seek compensation for legal, accounting and/or other professional services and the costs and expenses related to such services from the Debtor and/or the Estate.

43. **Rejection Damages Deadline** means the later of the Bar Date, or thirty (30) days after the entry of an order approving the rejection of an executory contract or unexpired lease.

44. **Reorganized Debtor** means Night Horse after the entry of the Confirmation Order.

45. **Schedules** means those schedules, statements and lists filed with the Court by the Debtor pursuant to and in accord with § 521(a)(1) of the Bankruptcy Code and Bankruptcy Rule 1007(b).

46. **Secured Claim** means a Claim secured by a Lien on any property of the Estate, but only to the extent of the value of the interest of the holder of such Claim in the interest of the Estate in such property, the calculation of which shall not include any demand for default interest, penalty interest or other similar demands.

47. **Secured Claim Interest Rate** means a fixed interest rate of **5.46%** or such other rate as the Bankruptcy Court determines at the Confirmation Hearing is necessary to provide the holders of Allowed Secured Claims with the present value of their collateral.

48. **Subordinated Claim** means: (i) any Claim, or portion of a Claim, that is subject to subordination under § 510 of the Bankruptcy Code; and (ii) any Claim, or portion of a Claim, for

finances, penalties, forfeitures, for multiple, exemplary, or punitive damages, or other non-pecuniary, direct or non-proximate damages.

49. **Tax** means and includes any federal state, county and local income, *ad valorem*, excise, stamp and other tax of any type or nature whatsoever.

50. **Tax Claim** means any and all Secured or Priority Claims of the Debtor for the payment of any Taxes: (i) accorded a priority pursuant to § 507(a)(8) of the Code; or (ii) secured by valid Liens on property of the Estate existing on the Confirmation Date.

51. **United States Trustee** means the Office of the United States Trustee for Region Six.

52. **Unsecured Claim** means a Claim that is not an Administrative Claim, a Priority Claim, a Priority Tax Claim, or a Secured Claim.

B. Rules of Interpretation, Construction and Computation of Time.

1. Any capitalized term used in the Plan that is not defined herein, or other exhibits hereto, but that is defined and used in the Disclosure Statement has the meaning ascribed to that term in the Disclosure Statement.

2. The words “herein,” “hereof,” “hereto,” “hereunder,” and other words of similar import refer to the Plan as a whole and not to any particular article, section, subsection or clauses contained in the Plan.

3. Unless otherwise specified, a reference to an article or a section is a reference to that article or section of the Plan.

4. Any reference in the Plan to a document being in a particular form or on particular terms and conditions means that the document shall be substantially in such form or substantially on such terms and conditions.

5. Any reference in the Plan to an existing document means such document, as it may have been amended, modified or supplemented from time to time as of the Effective Date.

6. The rules of construction set forth in § 102 of the Bankruptcy Code shall apply to the Plan.

7. The computation of any time periods prescribed or allowed by the Plan shall be governed by Bankruptcy Rule 9006.

8. All exhibits to the Plan are incorporated into the Plan and shall be deemed to be part of the Plan.

9. The provisions of the Plan shall control over the contents of the Disclosure Statement. The provisions of the Final Confirmation Order shall control over the contents of the Plan.

10. Unless otherwise provided for in the Plan, whenever a distribution of property must be made, or an act required on a particular date, the distribution or act shall occur on such date, or as soon as practicable thereafter.

ARTICLE III
PAYMENT OF ADMINISTRATIVE EXPENSES AND
THE TREATMENT OF UNCLASSIFIED CLAIMS

A. Summary.

Pursuant to § 1123(a) of the Bankruptcy Code, Administrative Claims, Claims for Professional Fees, and Priority Tax Claims against the Debtor are not classified for purposes of voting on, or receiving distributions under, the Plan. **Holders of such Claims are not entitled to vote on the Plan.** All such Claims are instead treated separately in accordance with this Article III and in accordance with the requirements set forth in § 1129(a)(9)(A) of the Bankruptcy Code.

B. Administrative Claims.

1. **In General.** Except as otherwise provided herein, all requests for payment of an Administrative Claim incurred before the Effective Date (except for those Claims arising under 28 U.S.C. § 1930) shall be filed before the Bar Date. Each holder of an Allowed Administrative Claim, except as otherwise set forth in this Article III (and specifically excluding Priority Tax Claims as set forth below), shall receive from the Reorganized Debtor: (i) with respect to Administrative Claims which are Allowed Claims on the Effective Date, unless the holder of a particular Allowed Claim agrees to a different treatment, the amount of such holder's Allowed Claim in one cash payment; and (ii) with respect to Administrative Claims which become Allowed Claims after the Effective Date, unless the holder of a particular Allowed Claim agrees to a different treatment, the amount of such holder's Allowed Claim in one cash payment on the date such claim becomes an Allowed Administrative Claim. **Notwithstanding the foregoing,** any such Administrative Claim representing a liability incurred in the ordinary course of business by the Debtor shall be paid by Reorganized Debtor in accordance with the terms and conditions of the particular transaction giving rise to such liability and any agreements relating thereto.

2. **Administrative Claims of Professionals.** Each professional whose retention with respect to the Case has been approved by the Bankruptcy Court or who holds, or asserts, an Administrative Claim shall be required to file with the Bankruptcy Court a final fee application within ninety (90) days after the Confirmation Date. Allowed Administrative Claims of professionals shall be paid in accordance with section 1129(a)(9)(A) of the Bankruptcy Code by the Reorganized Debtor.

3. **Priority Tax Claims.** Each holder of an Allowed Priority Tax Claim against the Debtor shall receive on the Effective Date, in full satisfaction, release and discharge of such Allowed Priority Tax Claim, at the election of the Debtor, either: (i) Cash payment in the amount of such holder's Allowed Priority Tax Claim; (ii) deferred Cash payments over a period not to exceed five (5) years, from the Petition Date of a value as of the Effective Date, equal to the Allowed amount of such Claim; or (iii) such other terms as may be agreed upon by such holder and the Debtor. The rate of interest to be paid on Allowed Priority Tax Claims that are paid out over five (5) years shall be equal to the underpayment rate specified in 26 U.S.C. § 6621 (determined without regard to 26 U.S.C. § 6621(a)) as of the Effective Date (the underpayment rate is currently 4%).

ARTICLE IV
CLASSIFICATION OF CLAIMS AND INTERESTS

A. **Manner of Classification of Claims and Interests.** Except for Claims of a kind specified in §§ 507(a)(2) or 507(a)(8) of the Bankruptcy Code, all Claims against, and Interests in the Debtor with respect to all property of the Debtor and the Estate, are defined and hereinafter designated in their respective Classes. The Plan is intended to deal with all Claims against and Interest in the Debtor, of whatever character, whether known or unknown, whether or not with recourse, whether or not contingent or unliquidated, and whether or not previously allowed by the Court pursuant to § 502 of the Bankruptcy Code. Only the holders of Allowed Claims, however, will receive any distribution under the Plan. For purposes of determining *Pro Rata* distributions to holders of Allowed Claims under the Plan, Contested Claims shall be included in the Class in which such Claims would be included if they were Allowed Claims.

B. **Classification.** Pursuant to § 1122 of the Bankruptcy Code, set forth below is a designation of the classes of Claims and Interest in the Debtor. A Claim or Interest is placed in a particular Class only to the extent such Claim or Interest is an Allowed Claim or Interest in that Class and such Claim or Interest has not been paid, released or otherwise settled or paid prior to the Effective Date. Any Claims described in Article III of this Plan are unclassified, and therefore, are not included in the Classes below. The Allowed Claims and Interests, except for Claims described above and which are not required to be classified pursuant to § 1123(a)(i) of the Bankruptcy Code, are divided into the following Classes.

CLASS	DESCRIPTION	STATUS	VOTING RIGHTS
Class 1A	Secured Tax Claims	Impaired	Entitled to Vote
Class 1B	Secured Claim of Chase	Impaired	Entitled to Vote
Class 1C	Secured Claims	Unimpaired	Deemed Accepted; Not Entitled to Vote
Class 2	Priority Claims	Unimpaired	Deemed Accepted; Not Entitled to Vote
Class 3	Administrative Convenience Claims	Impaired	Entitled to Vote
Class 4	General Unsecured Claims	Impaired	Entitled to Vote
Class 5	Interests	Unimpaired	Deemed Accepted; Not Entitled to Vote

C. **Impairment.** A Class of Claims are impaired if their prepetition rights are modified pursuant to the terms of this Plan.

ARTICLE V
TREATMENT OF CLAIMS AND INTERESTS

The Claims and Interests as classified in Article IV hereof shall be satisfied in the manner set forth in this Article V. The treatment of, and the consideration to be received by Entities holding Claims against and/or Interests in the Debtor pursuant to this Plan shall be in full settlement, release, and discharge of their respective Claims against and Interests in the Debtor, but shall not affect the liability of any other Entity on such Claim or Interest except as otherwise provided pursuant to the terms of this Plan or the Confirmation Order, in the form as originally entered or as may be later amended or modified. All **classified** Claims against and Interests in the Debtor shall be treated as follows:

A. CLASS 1A – Secured Ad Valorem Tax Claims.

1. Class 1A Summary. Each holder of an Allowed Class 1A Claim payable to a taxing authority for *ad valorem* taxes shall retain its full rights and liens to the extent of its Allowed Secured Tax Claim until its Allowed Secured Tax Claim has been paid in full.

2. Payment shall be made in full no later than five (5) years from and after the Petition Date in equal monthly payments. More specifically, the prepetition and post-petition *ad valorem* taxes of each holder of an Allowed Class 1A Claim shall be treated as follows:

a. Liens and Interest. Any and all liens (both those arising prepetition and post-petition) held by the holder of an Allowed Class 1A Claim shall be preserved in any transfer of assets under the Plan. Each holder of an Allowed Class 1A Claim shall be entitled to receive interest from the Petition Date to the Effective Date pursuant to 11 U.S.C. § 506(b), as well as from the Effective Date until paid in full under 11 U.S.C. § 1129(b), at a statutory rate of 1% per month as required by 11 U.S.C. § 511. If the post-petition *ad valorem* taxes are not paid prior to the State law delinquency date, each holder of an Allowed Class 1A Claim shall be entitled to receive any penalties and interest that accrue under State law based on the nonpayment of such tax.

b. Default. In the event the Reorganized Debtor fails to timely pay an Allowed Class 1A Claim or a post-petition tax in compliance with the Plan, the Reorganized Debtor shall be in default, and, subject to Section Q of Article XII, of the Plan, the holder of the affected Allowed Class 1A Claim may pursue remedies in accordance with that section.

3. Class 1A is impaired under the Plan.

B. CLASS 1B – Secured Claim of Chase.

1. Class 1B Summary. Class 1B consists of the Secured Claim of Chase, and is secured by substantially all of the assets of the Debtor. Chase asserts the principal balance due and owing Chase is **\$1,235,944.73**. The Allowed Class 1B Claim shall be modified as set forth herein and paid by the Reorganized Debtor as follows.

a. Principal Amount. The unpaid principal balance of the Allowed Class 1B Claim is hereby allowed as an Allowed Secured Claim in the amount of **\$192,163.00**.

b. Interest. Simple interest shall accrue on the unpaid balance owed to the Allowed Class 1B Claim holder at the Secured Claim Interest Rate from and after the Confirmation Date.

c. Payments. The Allowed Class 1B Claim, plus interest thereon, shall be paid in consecutive monthly installments of \$3,667.00 commencing the first (1st) day of the first full calendar month following the Effective Date, and continuing on the same day each month thereafter.

d. Maturity. The maturity date shall be **March 25, 2023**, at which time the remaining balance due and owing shall be paid in full.

e. Pre-Payment. At any time after the Effective Date, without penalty or premium, the Allowed Class 1B Claim may be prepaid, in whole or in part, in the sole discretion of the Reorganized Debtor.

f. Collateral. Except to the extent inconsistent herewith or with the law, the validity and priority of the lien and security interest securing the Allowed Class 1B Claim shall remain in full force and effect following the Effective Date.

g. Default. In the event the Reorganized Debtor fails to timely pay an Allowed Class 1B Claim the Reorganized Debtor shall be in default, and, subject to Section Q of Article XII, of the Plan, the holder of the affected Allowed Class 1B Claim may pursue remedies in accordance with that section.

2. Key Man Policy. Reorganized Debtor shall procure a “key man” insurance policy on Randy Trost, the Debtor’s principal, in an amount equal to the amount of the Allowed Class 1B Secured Claim.

3. Allowed Unsecured Deficiency Claim. Chase shall have an Allowed Unsecured Claim of **\$1,044,561.73**, which Claim shall be included in Class 4.

4. Address for Payment. Until further notice, all payments due the holder of an Allowed Class 1B Claim shall be sent to the following address: **Chase, c/o Charles F. Schottler, Jr., P.O. Box 26550, Mail Code AZ 1-1025, Phoenix, AZ 85038**.

5. Class 1B is impaired under the Plan.

C. **CLASS 1C – Secured Claims**.

1. Class 1C consists of all other Secured Claims. Each holder of an Allowed Secured Claim in Class 1C shall be deemed to be a separate subclass of Class 1C. The Debtor does not believe there are any Class 1C Claims, except perhaps for certain secured tax claims.

2. Except to the extent that the holder of an Allowed Secure Claim in Class 1C agrees to a different treatment, the holder of the Allowed Secured Claim in Class 1C shall, at the sole election of the Debtor (made prior to the Effective Date), receive one of the following treatments: (i) the Allowed Secured Claim shall be cured and reinstated pursuant to § 1124(2) of the Bankruptcy Code, and the Debtor shall fund all amounts and take all actions otherwise necessary to reinstate such Allowed Secured Claim, on or prior to the tenth (10th) Business Day following the Effective Date; (ii) the legal, equitable and contractual rights to which the holder of such Allowed Secured Claim is entitled shall remain unaltered; (iii) the surrender to the holder of the Allowed Secured Claim of such property of the applicable Estate as may be

security and collateral for its Claim; or (iv) the payment in Cash of the amount of such Allowed Secured Claim, as set forth in the Confirmation Order or other Final Order.

3. To the extent that a Creditor in Class 1C does not hold an Allowed Secured Claim, such Claim, if it becomes an Allowed Claim, shall be included in Class 4.

4. Class 1C is unimpaired under the Plan.

D. CLASS 2 – Priority Claims.

1. Class 2 consists of all Allowed Priority Claims against the Debtor. Class 2 does not include any Priority Tax Claims, all of which shall be treated in accordance with Article III of this Plan. Except to the extent that the holder of such Claim agrees to a different treatment, the Reorganized Debtor shall pay Cash on the Effective Date to each holder of any Allowed Claim in Class 2 the amount of such Allowed Claim.

2. Class 2 is unimpaired under the Plan.

E. CLASS 3 – Administrative Convenience Claims.

1. Class 3 consists of all Allowed Unsecured Claims against the Debtor of \$1,000 or less, including all Allowed Unsecured Claims whose holders elect to reduce their claim to \$1,000. Allowed Unsecured Claims in Class 3 shall be fully satisfied by Cash payment of the lesser of \$1,000 or the Allowed Amount of such Claim on the 10th Business Day after the Effective Date.

2. Class 3 is impaired under the Plan.

F. CLASS 4 – General Unsecured Claims.

1. Class 4 consists of Allowed Claims against the Debtor (including Claims arising from the rejection of executory contracts and/or unexpired leases) other than: (i) Administrative Claims; (ii) Priority Tax Claims; or (iii) Claims included within any other Class designated in this Plan. Class 4 shall be deemed to include those Creditor(s) holding an alleged Secured Claim against the Debtor for which: (y) no collateral exists to secure the alleged Secured Claim; and/or (z) liens, security interests, or other encumbrances that are senior in priority to the alleged Secured Claim exceed the fair market value of the collateral securing such alleged Secured Claims as of the Petition Date.

2. Each holder of an Allowed Unsecured Claim in Class 4 shall be paid by Reorganized Debtor from an unsecured creditor pool, which pool shall be funded at the rate of \$300.00 per month. Payments from the unsecured creditor pool shall be paid quarterly and the first quarterly payment will be due on the twentieth (20th) day of the first full calendar month following the last day of the first quarter.

3. Class 4 is impaired under the Plan.

G. CLASS 5 – Interests.

1. Class 5 consists of the holders of Allowed Interests in the Debtor. The holder of an Allowed Class 5 Interest shall retain their stock in the Reorganized Debtor.

2. Class 5 is unimpaired under the Plan.

ARTICLE VI

ACCEPTANCE OR REJECTION OF THE PLAN

- A. **Voting.** Each holder of an Allowed Claim in an impaired Class of Claims that is entitled to vote on the Plan shall be entitled to vote separately to accept or reject the Plan as provided in such order as is entered by the Bankruptcy Court establishing procedures with respect to the solicitation and tabulation of votes to accept or reject the Plan, or any other order or orders of the Bankruptcy Court. In the event no holder of an Allowed Claim in an impaired Class of Claims submits a Ballot accepting or rejecting the Plan, such Class of Claims shall be deemed to have voted to reject the Plan.
- B. **Class Entitled to Vote.** The Classes of Claims identified as “impaired” in Article IV of this Plan are entitled to vote to accept or reject this Plan. The Classes of Claims identified as “unimpaired” in Article IV of this Plan are conclusively presumed to have accepted this Plan pursuant to § 1126(f) of the Bankruptcy Code.
- C. **Non-Consensual Confirmation.** If a Class of Claims fails to accept this Plan by the statutory majorities provided in § 1126(c) of the Bankruptcy Code, the Debtor reserves the right to request the Bankruptcy Court to confirm this Plan as to such rejecting Class of Claims.
- D. **Elimination of Vacant Class.** Any Class of Claims that does not have a holder of an Allowed Claim or a Claim temporarily allowed under Bankruptcy Rule 3018 as of the date of commencement of the Confirmation Hearing shall be deemed eliminated from the Plan for purposes of voting to accept or reject the Plan and for purposes of determining acceptance or rejection of the Plan by such Class of Claims pursuant to § 1129(a)(8) of the Bankruptcy Code.

ARTICLE VII

PLAN IMPLEMENTATION

- A. **Implementation.** The Debtor proposes to implement and consummate this Plan through the means contemplated by §§ 1123 and 1145(a) of the Bankruptcy Code.
- B. **Reorganized Debtor and the Revesting of Assets.**
1. **Corporate Structure.** The corporate structure shall remain intact and unaltered.
 2. **Revesting.** On the Effective Date, title to all assets, claims, Causes of Action, properties, and business operations of the Debtor and of the Estate shall vest and/or revert in Reorganized Debtor, and thereafter, Reorganized Debtor shall own and retain such assets free and clear of all liens and Claims, except as expressly provided in this Plan. From and after the Effective Date, except as otherwise described in this Plan, Reorganized Debtor shall own and operate such assets without further supervision by or jurisdiction of this Court, except as otherwise provided herein. From and after the Effective Date, in accordance with the terms of this Plan and the Confirmation Order, Reorganized Debtor shall perform all obligations under all executory contracts and unexpired leases assumed in accordance with Article VIII of this Plan.
- C. **Disbursing Agent.** Reorganized Debtor shall serve as disbursing agent, without bond, for purposes of making transfers and payments under this Plan.

D. **Management of Reorganized Debtor.** The management of Reorganized Debtor will remain unaltered.

E. **Incorporation of Rule 9019.** To the extent necessary to effectuate and implement the compromises and releases contained in this Plan, the Plan shall be deemed to constitute a motion under Bankruptcy Rule 9019 seeking the Bankruptcy Court's approval of all of the compromises and releases contained herein.

ARTICLE VIII EXECUTORY CONTRACTS AND UNEXPIRED LEASES

A. **Executory Contracts and Unexpired Leases to be Assumed.** All executory contracts and unexpired leases of the Debtor as set forth in **Exhibit "1"** hereto shall be assumed pursuant to the provisions of §§ 365 and 1123 of the Bankruptcy Code. Such assumed executory contracts and unexpired leases shall, as of the Effective Date, vest in Reorganized Debtor. The Reorganized Debtor reserves the right to remove any of the contracts or leases specified in Exhibit "1" from the list of assumed contracts and leases, in their discretion, thereby causing the rejection of such contract or lease pursuant to section C of this Article VIII, by filing a written election, prior to the Confirmation Hearing and serving such election on the parties to such contract or lease.

B. **Cure Amounts.** Amounts due under § 365(b)(1)(A) of the Bankruptcy Code with respect to any executory contract or unexpired lease assumed pursuant to section A of this Article VIII shall be paid by the Reorganized Debtor in full, in Cash, on the Effective Date (except for amounts due under any contracts and leases that were assumed by the Debtor prior to the Confirmation Date, which amounts shall be paid in accordance with the Bankruptcy Court's order(s) authorizing such assumption – any unpaid obligations to cure arrearages under such contracts or leases over time shall become obligations of Reorganized Debtor if they have not otherwise been paid or assigned to a third party prior to the Effective Date); provided, however, that as to any disputed portion of such cure amounts, payments shall be made on or as soon as practicable after such disputed portion is resolved by Final Order.

C. **Rejection of All other Executory Contracts.** All executory contracts and unexpired leases of the Debtor, other than those described in section A of this Article VIII, are deemed rejected pursuant to this Plan and the Confirmation Order.

D. **No Effect on Insurance Policies.** To the extent possible, and without impacting the existing coverage under any insurance policy, the rejection of any executory contracts as provided herein shall not apply to, and shall have no effect upon, any insurance policy.

**ARTICLE IX
CONDITIONS TO CONSUMMATION**

A. **Conditions to Consummation.** The following are conditions precedent to the occurrence of the Effective Date, each of which must be satisfied or waived by the Debtor:

1. The Confirmation Order must have become a Final Confirmation Order.
2. No request for revocation of the Confirmation Order under § 1144 of the Bankruptcy Code shall have been made, or, if made, shall remain pending; and
3. All actions, documents and agreements necessary to implement the Plan shall have been effectuated or executed.

B. **Waiver of Conditions.** Each of the conditions set forth above may be waived in whole or in part by the Debtor in its sole and absolute discretion, without any notice to parties in interests or the Bankruptcy Court, and without a hearing. The Debtor's waiver of any one condition shall not be deemed a waiver of any other condition.

**ARTICLE X
EFFECT OF CONFIRMATION**

A. **Bankruptcy Court Jurisdiction.** Until the Effective Date, the Bankruptcy Court shall retain jurisdiction over the Debtor, its assets and its Estate. Thereafter, jurisdiction of the Bankruptcy Court shall be limited to the subject matters set forth in Article XI of this Plan.

B. **Binding Effect.** Except as otherwise provided in § 1141(d) of the Bankruptcy Code, on and after the Confirmation Date, the provisions of this Plan shall bind any holder of a Claim against or Interest in the Debtor and such holder's respective successors and assigns, whether or not the Claim or Interest of such holder is impaired under the Plan and whether or not such holder has accepted the Plan.

C. **Discharge.** The provisions of this Plan shall: (i) bind all Claimants and Interest holders, whether or not they accept this Plan, and (ii) discharge the Debtor in accordance with Section 1141 of the Bankruptcy Code from all Claims, claims, debts and liabilities that arose before the Petition Date, and from any Claims, claims, debts and liabilities, including, without limitation, any Claims, claims, debts and liabilities of a kind specified in Sections 502(g), 502(h) or 502(i) of the Bankruptcy Code, that arose, or have been asserted against, the Debtor at any time before the entry of the Confirmation Order or that arises from any pre-Confirmation conduct of the Debtor, whether or not the Claims, claims, debts and liabilities are known or knowable by the Claimant or Interest holder. In addition, the distributions provided for under this Plan shall be in exchange for and in complete satisfaction, discharge, and release of all Claims against and Interests in the Debtor or any of its assets or properties, including any Claim or Interest accruing after the Petition Date and prior to the Effective Date.

D. **Injunction.**

1. **Permanent Injunction.** Except as otherwise expressly provided in, or permitted under, this Plan, all Creditors and Interest holders, are permanently enjoined on and after the

Effective Date against the collecting of Claims against the Reorganized Debtor in any manner other than as provided for in the Plan.

2. **Temporary Injunction.** Except as otherwise expressly provided in, or permitted under, this Plan, all Creditors are temporarily enjoined from commencing or continuing any proceeding against any guarantor, partner, officer, manager or member of the Debtor that would otherwise be liable to such Creditor so long as the Reorganized Debtor is not in default respecting that Creditor's treatment under the Plan. The temporary injunction terminates as to each such Creditor when: (i) the Reorganized Debtor fails to cure any default as set forth in Section Q of Article XII of the Plan; or (ii) the Reorganized Debtor has tendered all payments to such Creditor as provided for in this Plan. Any statute of limitations relating to the collecting of an obligation from any guarantor, partner, officer, manager or member of the Debtor that is subject to the foregoing temporary injunction is tolled during the temporary injunction period.

3. **The injunction provisions set forth herein do not enjoin the prosecution of any claims that arise on or after the Effective Date nor does it enjoin the determination of the Allowed Amount of any Claims that arose prior to the Effective Date by a court of competent jurisdiction.**

E. **Exculpation.** The Debtor and its representatives, Professionals, advisors, attorneys, investment bankers, officers, directors, or agents shall neither have nor incur, and are hereby released from, any Claim, claim, obligation, Cause of Action or liability to one another or to any holder of a Claim or an Interest, or any other party in interest, or any of its members, representatives, advisors, attorneys, financial advisors, investment bankers, agents or affiliates, or any of its successors or assigns, for any act or omission in connection with, relating to, or arising out of, the Case, the pursuit of Confirmation of the Plan, the consummation of this Plan, or the administration of this Plan or the property to be distributed under the Plan, except for: (i) claims which arise or relate to actions or omissions arising prepetition; and (ii) willful misconduct or gross negligence at any time. In all respects the Debtor shall be entitled to reasonably rely upon the advice of counsel with respect to their duties and responsibilities under this Plan.

ARTICLE XI JURISDICTION

A. **Retention of Jurisdiction.** The Bankruptcy Court shall retain exclusive jurisdiction over this Case after Confirmation, notwithstanding consummation or substantial consummation, for the following purposes:

1. to consider and effect any modification of this Plan under § 1127 of the Bankruptcy Code;
2. to hear and determine all controversies, suits and disputes that arise in connection with the interpretation, implementation, effectuation, consummation or enforcement of this Plan;
3. to hear and determine all requests for compensation and/or reimbursement of expenses for the period commencing on the Petition Date through the Confirmation Date;
4. to hear and determine all objections to Claims and Interests, and to determine the appropriate classification of any Claim or Interest, and other controversies, suits and

disputes that may be pending at or initiated after the Confirmation Date, except as provided in the Confirmation Order;

5. to hear and determine all claims that the Debtor, as debtor in possession *qua* trustee, could assert under the Bankruptcy Code;

6. to consider and act on such other matters consistent with this Plan as may be provided in the Confirmation Order;

7. to make such orders as are necessary and appropriate to carry out and implement the provisions of this Plan;

8. to approve the reasonableness of any payments made or to be made, within the meaning of § 1129(a)(4) of the Bankruptcy Code;

9. to exercise the jurisdiction granted pursuant to §§ 505(a) and (b) of the Bankruptcy Code to determine any and all federal, state, local and foreign tax liabilities of, and any and all refunds of such taxes paid by the Debtor;

10. to hear and determine any issues or matters in connection with any property not timely claimed as provided in this Plan;

11. to hear and determine any controversies with respect to any settlements approved by the Bankruptcy Court;

12. to determine any and all motions, applications, adversary proceedings and contested matters whether pending in the Case as of the Effective Date or brought subsequently by the Reorganized Debtor; and

13. to enter a final decree closing any or all Cases.

B. **Failure of the Bankruptcy Court to Exercise Jurisdiction.** If the Bankruptcy Court abstains from exercising or declines to exercise jurisdiction over any matter arising under, in or related to the Debtor's Estate, including with respect to the matters set forth herein, this Article X shall not prohibit or limit the exercise of jurisdiction by any other court having competent jurisdiction with respect to such matter.

ARTICLE XII MISCELLANEOUS

A. **Request for Relief Under Section 1129(b).** In the event any Class of Creditors or Interests shall fail to accept this Plan in accordance with § 1129(a) of the Bankruptcy Code, the Debtor requests the Bankruptcy Court to confirm this Plan in accordance with the provisions of § 1129(b) of the Bankruptcy Code.

B. **Modification.** The Debtor may alter, amend or modify this Plan under § 1127 of the Bankruptcy Code or as otherwise permitted by law prior to Confirmation. Further, the Reorganized Debtor may also seek to modify the Plan after Confirmation and prior to substantial consummation of the Plan so long as the treatment of the holders of Allowed Claims or Interests are not materially or adversely affected.

C. **Headings.** All headings utilized in this Plan are for convenience and reference only, and shall not constitute a part of this Plan for any other purpose.

D. **Due Authorization.** Each and every Claim and Interest holder who elects to participate in the distributions provided for herein warrant that such Claim or Interest holder is authorized to accept, in consideration of such Claim against or Interest in the Debtor, the distributions provided for in this Plan and that there are not outstanding commitments, agreements, or understandings, expressed or implied, that may or can in any way defeat or modify the rights conveyed or obligations undertaken by such Claim or Interest holder under this Plan.

E. **Authorization of Corporate Action.** All matters and actions provided for under this Plan involving the structure of the Debtor or action to be taken by or required of the Debtor or Reorganized Debtor shall be deemed to have occurred and be effective as provided herein, and shall be deemed to be authorized and approved in all respects without any requirement for further action by the members or partners of the Debtor, as applicable.

F. **Further Assurances and Authorizations.** The Debtor and/or the Reorganized Debtor, if and to the extent necessary, shall seek such orders, judgments, injunctions, and rulings that may be required to carry out further the intentions and purposes, and to give full effect to the provisions, of this Plan.

G. **Applicable Law.** Except to the extent that the Bankruptcy Code or other federal law is applicable, the rights, duties and obligations arising under this Plan shall be governed by and construed and enforced in accordance with the internal laws of the State of Texas without reference to the laws of other jurisdictions.

H. **Privileged Communications; Work Product.** For purposes of any proprietary, confidential or privileged information or communication, including attorney-client privileged communications, and documents that would otherwise constitute attorney work product, the Reorganized Debtor shall succeed to the interest of the Debtor and the Estate, to the extent provided by applicable law.

I. **No Interest.** Except as expressly stated in this Plan, or allowed by the Bankruptcy Court, no interest, penalty or late charge is to be allowed on any Claim subsequent to the Filing Date.

J. **No Attorneys' Fees.** No attorneys' fees will be paid with respect to any Claim, other than Claims of professionals employed by the Debtor, except as specified herein or as allowed by a prior order of the Bankruptcy Court.

K. **Post-Confirmation Actions.** After Confirmation, the Reorganized Debtor may, with the approval of the Bankruptcy Court, and so long as it does not materially or adversely affect the interest of Creditors, remedy any defect or omission, or reconcile any inconsistencies in this Plan or in the Confirmation Order, in such manner as may be necessary to carry out the purposes and effect of this Plan.

L. **Post-Confirmation Conversion and/or Dismissal.** Any Creditor or interested party, in the event of a default under the terms of this Plan, may file a motion to dismiss or convert this case pursuant to § 1129 of the Bankruptcy Code after the Plan is confirmed. If the Bankruptcy Court orders the case converted to one under Chapter 7, then all property that had been property of the chapter 11 bankruptcy estate, and not previously disbursed under the terms of this Plan, shall revert in the Chapter 7 bankruptcy estate. Further, to the extent relief from stay

had not previously been granted during the chapter 11 bankruptcy process, a new automatic stay shall be reimposed upon all property of the Chapter 7 bankruptcy estate.

M. **Minimum Distribution.** Notwithstanding anything to the contrary in this Plan, the Reorganized Debtor shall not be required to make distributions under this Plan of a sum less than \$100.00 to any Allowed Claim holder. In such case, the Allowed Amount of such Claims shall be reduced to zero and such funds shall be retained by the Reorganized Debtor.

N. **Substantial Consummation.** The Plan shall be deemed to have been substantially consummated when the Reorganized Debtor makes an initial distribution pursuant to the terms of the Plan.

O. **Notices.** All notices, requests, elections or demands in connection with the Plan shall be in writing and shall be deemed to have been given when received or, if mailed, five (5) days after the date of mailing provided such writing shall have been sent by registered or certified mail, postage prepaid, return receipt requested. Any notices required to be delivered to the Debtor shall be addressed as follows:

**Night Horse Co., LLC
8331 Thatcher Road
Argyle, TX 76226
Attn.: Randy Trost**

With a copy to:

**Robert T. DeMarco
DeMarco Mitchell, PLLC
1255 W. 15th Street, 805
Plano, TX 75075**

P. **Notices and Distributions.** On and after the Effective Date, all notices, requests and distributions to Claimants shall be sent to the last known address of: (1) the Claimant or its/his/her attorney of record as reflected in the Claimant's proof of claim; or (2) if there is no such evidence of a last known address, to the last known address of the Claimant according to the books and records of the Debtor. Any Claimant may designate another address for the purposes of this Section by providing the Reorganized Debtor written notice of such address, which notice will be effective upon receipt by the Reorganized Debtor.

Q. **Notice of Default.** Except as otherwise provided herein with respect to the treatment of a Class of Creditors, in the event of any alleged default under the Plan, any Creditor or party-in-interest must give a written default notice to the Reorganized Debtor with copies to counsel of record for the Reorganized Debtor specifying the nature of the default. Upon receipt of the default notice, the Reorganized Debtor shall have ten (10) days to cure such default from the time of receipt of the default notice. If such default has not been cured within the applicable time period any such Creditor or party-in-interest shall have the right to exercise any and all available remedies, including the right to undertake foreclosure upon any collateral securing the obligation, if applicable.

R. **Unclaimed Property.** If any property distributed under the Plan by the Reorganized Debtor remains unclaimed for a period of two (2) years the initial date of the attempted delivery such unclaimed property shall be forfeited by the Claimant and the unclaimed property and the right to receive it shall revert to and vest in the Reorganized Debtor free and clear of any claims, rights or interests. The Reorganized Debtor, on the anniversary of the Effective date, shall file with the Bankruptcy Court a schedule that identifies the name and last-known address of all holders of unclaimed distributions.

S. **Setoff.** Except as specifically provided in the Plan, no Creditor shall retain any contractual or statutory right to set off any asset in which the Debtor or Reorganized Debtor has an interest in satisfaction of that Creditor's pre-petition Claim. Any right to set off a claim against an asset of Debtor or the Reorganized Debtor which is not specifically retained is waived.

T. **No Admissions.** Notwithstanding anything herein to the contrary, nothing contained in this Plan shall be deemed an admission by the Plan Proponents with respect to any matter set forth herein, including, without limitation, liability on any Claim or Interest or the propriety, any classification of any Claim or Interest, or the valuation of any property.

Respectfully submitted,

Dated: **January 25, 2018**

/s/ Randall Trost

Randall Trost
Managing Member
Night Horse Co., LLC

Presented by:

/s/ Robert T. DeMarco

DeMarco•Mitchell, PLLC

Robert T. DeMarco, Texas Bar No. 24014543

Email robert@demarcomitchell.com

Michael S. Mitchell, Texas Bar No. 00788065

Email mike@demarcomitchell.com

1255 W. 15th Street, 805

Plano, TX 75075

T 972-578-1400

F 972-346-6791

**Attorneys for the Debtor and
Debtor-in-Possession**

UNITED STATES BANKRUPTCY COURT
NORTHERN & EASTERN DISTRICTS OF TEXAS

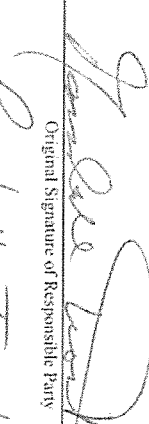
In re: NIGHT HORSE CO, LLC Case No. 17-40662-BTR-JJ

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: OCTOBER Date Filed: 11/20/2017
Line of Business: SIGN SHOP NAICS Code: 339950

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.


Original Signature of Responsible Party
Printed Name of Responsible Party: Randall Trust

- Questionnaire: (All questions to be answered on behalf of the debtor.)
- | | | |
|---|---|-----------------------------|
| 1. Is the business still operating? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 2. Have you paid all your bills on time this month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 3. Did you pay your employees on time? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 4. Have you deposited all the receipts for your business into the DIP account this month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 5. Have you filed all of your tax returns and paid all of your taxes this month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 6. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 7. Have you paid all of your insurance premiums this month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 8. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 9. Are you current on your quarterly fee payment to the U.S. Trustee? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 10. Have you paid anything to your attorney or other professionals this month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 11. Did you have any unusual or significant unanticipated expenses this month? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 12. Has the business sold any goods or provided services or transferred any assets to any business related to the DIP in any way? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |
| 13. Do you have any bank accounts open other than the DIP account? | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO |

EXHIBIT "2"

- | | | |
|---|------------|-----------|
| | <u>YES</u> | <u>NO</u> |
| 14. Have you sold any assets other than inventory this month? | X | |
| 15. Did any insurance company cancel your policy this month? | X | |
| 16. Have you borrowed money from anyone this month? | X | |
| 17. Has anyone made an investment in your business this month? | X | |
| 18. Have you paid any bills you owed before you filed bankruptcy? | X | |

TAXES

Do you have any past due tax returns or past due post-petition tax obligations?

	<u>YES</u>	<u>NO</u>
	X	

If yes, please provide a written explanation including when such returns will be filed, or when such payments will be made and the source of the funds for the payment.

(Exhibit A)

INCOME

Please separately list all of the income you received for the month. The list should include all income from cash and credit transactions. *(The U.S. Trustee may waive this requirement.)*

(Exhibit B)

TOTAL INCOME \$48,451.50

-(NOTE) See attached file "Exhibit B&C - 10012017-10312017 - Bank Ledger (Wells Fargo DIP).PDF" or "Exhibit F - 10312017 - Wells Fargo DIP Bank Statement.pdf"
 = \$48,451.50 (Wells Fargo DIP)

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month	\$17,298.93	=	\$17,298.93 (Wells Fargo DIP)
Cash on Hand at End of Month	\$22,160.29	=	\$22,160.29 (Wells Fargo DIP)
Please provide the total amount of cash currently available to the debtor.	<u>\$22,160.29</u>	=	\$22,160.29 (Wells Fargo DIP)

EXPENSES

Please separately list all expenses paid by cash or by check from your bank accounts this month. Include the date paid, who was paid the money, the purpose and the amount. *(The U.S. Trustee may waive this requirement.)*

(Exhibit C)

TOTAL EXPENSES \$43,590.14

-(NOTE) See attached file "Exhibit B&C - 10012017-10312017 - Bank Ledger (Wells Fargo DIP).PDF" or "Exhibit F - 10312017 - Wells Fargo DIP Bank Statement.pdf"
 = \$43,590.14 (Wells Fargo DIP)

CASH PROFIT

Income for the month (Total from Exhibit B).	\$48,451.50
Expenses for the month (Total from Exhibit C).	<u>\$43,590.14</u>

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH \$4,861.36

UNPAID BILLS

Please attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. The list must include the date the debt was incurred, who is owed the money, the purpose of the debt and when the debt is due. *(The U.S. Trustee may waive this requirement.)*

(Exhibit D)

TOTAL PAYABLES \$0.00

MONEY OWED TO YOU

Please attach a list of all amounts owed to you by your customers for work you have done or the merchandise you have sold. You should include who owes you the money, how much is owed and when is payment due. *(The U.S. Trustee may waive this requirement.)*

(Exhibit E)

TOTAL RECEIVABLES \$13,767.09 -[NOTE] See attached file "Exhibit E - 10312017 - Receivables.xlsx"

BANKING INFORMATION

Please attach a copy of your latest bank statement for every account you have as of the date of this financial report or had during the period covered by this report.

(Exhibit F)

-[NOTE] See attached files "Exhibit F - 10312017 - Wells Fargo DIP Bank Statement"

EMPLOYEES

Number of employees when the case was filed?

 4

Number of employees as of the date of this monthly report?

 4

PROFESSIONAL FEES

BANKRUPTCY RELATED:

Professional fees relating to the bankruptcy case paid during this reporting period?

 \$0.00

Total professional fees relating to the bankruptcy case paid since the filing of the case?

 \$0.00

NON-BANKRUPTCY RELATED:

Professional fees not relating to the bankruptcy case paid during this reporting period?

 \$0.00

Total professional fees not relating to the bankruptcy case paid since the filing of the case?

 \$0.00

PROJECTIONS

Compare your actual income and expenses to the projections for the first 180 days of your case provided at the initial debtor interview.

	Projected	Actual	Difference
INCOME	\$36,000.00	\$48,451.50	(\$12,451.50)
EXPENSE	\$33,145.00	\$43,590.14	(\$10,445.14)
CASH PROFIT	\$2,855.00	\$4,861.36	(\$2,006.36)
Total projected income for the next month:			\$35,500.00
Total projected expenses for the next month:			\$34,912.50
Total projected cash profit for the next month:			\$587.50

ADDITIONAL INFORMATION

Please attach all financial reports including an income statement and balance sheet which you prepare internally.

-(NOTE) See attached files "Exhibit G - 10312017 - Balance Sheet - Night Horse Co LLC.pdf" and "Exhibit G - 10312017 - P&L - Night Horse Co LLC.pdf"

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/02/2017		Bankcard Settlement	Merchandise Sales	Deposit			573.32	17,742.10
10/02/2017		Bankcard Settlement	Merchandise Sales	Deposit			633.48	18,375.58
10/02/2017		ATM Check Deposit	Merchandise Sales	Deposit			5,678.33	24,053.91
10/02/2017		Adobe	Computer and Internet ...		21.64			24,032.27
10/02/2017		B2Sign	COGS		110.30			23,921.97
10/02/2017		Fellers Inc	COGS		214.24			23,707.73
10/02/2017		HEB	Automobile Expense:Fuel		52.00			23,655.73
10/02/2017		Corner Store	Automobile Expense:Fuel		33.90			23,621.83
10/02/2017		Fidelity Investment M...	Insurance Expense:Heal...		146.47			23,475.36
10/02/2017		Bankcard Monthly Fe...	Merchant Account Fees		573.27			22,902.09
10/02/2017	3157	ABJ Custom Design	COGS		1,450.00			21,452.09
10/03/2017		NTTA Cust Sve	Automobile Expense:T...		80.00			21,372.09
10/03/2017		Wix.com	Computer and Internet ...		9.99			21,362.10
10/03/2017		Wrap Solutions	COGS		1,200.00			20,162.10
10/03/2017		Uber	Travel		14.49			20,147.61
10/03/2017		Graphic Solutions	COGS		3,263.28			16,884.33
10/03/2017	3156	Randy Trost	Guaranteed Payments t...	19408	600.00			16,284.33
10/04/2017		Bankcard Settlement	Merchandise Sales	Deposit			173.62	16,457.95
10/05/2017		Bankcard Settlement	Merchandise Sales	Deposit			502.39	16,960.34
10/05/2017		Wix.com	Computer and Internet ...		4.95			16,955.39

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/06/2017		Bankcard Settlement	Merchandise Sales	Deposit		586.77	17,542.16
10/06/2017	3158	Luis A Flores	-split-		591.98		16,950.18
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/06/2017	3159	Luz M Flores	-split-		247.58		16,702.60
			Salaries - Regular		-280.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		11.00		
			Social Security		-17.36		
			Payroll Liabilities		17.36		
			Payroll Liabilities		17.36		
			Medicare		-4.06		
			Payroll Liabilities		4.06		
			Payroll Liabilities		4.06		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/06/2017	3160	Steven E Hass	-split-		583.92		16,118.68
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/10/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,155.47	18,274.15
10/10/2017		Priceline	Travel		80.97		18,193.18
10/10/2017		Uber	Travel		8.42		18,184.76
10/10/2017		NTTA Cust Sve	Automobile Expense:T...		96.00		18,088.76
10/10/2017		QT	Automobile Expense:Fuel		33.00		18,055.76
10/10/2017		Travelers Insurance	Insurance Expense:Wo...		268.50		17,787.26
10/10/2017	3151	Maria Rivera	Repairs and Maintenance		70.00		17,717.26
10/10/2017	3163	Night Horse Properties	Rent Expense		2,000.00		15,717.26
10/10/2017	3165	CPE Signs	COGS		430.00		15,287.26
10/11/2017		Exxonmobil	Automobile Expense:Fuel		45.00		15,242.26
10/11/2017	3161	Randy Trost	Guaranteed Payments t...	19408	600.00		14,642.26
10/12/2017		Bankcard Settlement	Merchandise Sales	Deposit		709.04	15,351.30
10/12/2017		Happy State Bank	Merchandise Sales	Deposit		3,353.04	18,704.34
10/12/2017		Wells Fargo	Bank Service Charges		15.00		18,689.34
10/12/2017		Home Depot	COGS		8.92		18,680.42
10/12/2017		Home Depot	COGS:Tools/Equipment		211.02		18,469.40
10/12/2017	3166	Luis A Flores	-split-		591.98		17,877.42
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment C</u>	<u>Deposit</u>	<u>Balance</u>
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/12/2017	3167	Luz M Flores	-split-		88.66		17,788.76
			Salaries - Regular		-96.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		0.00		
			Social Security		-5.95		
			Payroll Liabilities		5.95		
			Payroll Liabilities		5.95		
			Medicare		-1.39		
			Payroll Liabilities		1.39		
			Payroll Liabilities		1.39		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/12/2017	3168	Steven E Hass	-split-		583.92		17,204.84
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/12/2017	3170	Parker Esh	Contract Labor		900.00		16,304.84
10/13/2017		Bankcard Settlement	Merchandise Sales	Deposit		194.86	16,499.70
10/13/2017	EFT	IRS	-split-	45-5064755	1,864.24		14,635.46
			Payroll Liabilities		-117.82		
			Payroll Liabilities		-503.80		
			Payroll Liabilities		-117.82		

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		-503.80		
			Payroll Liabilities		-621.00		
			Payroll Liabilities		0.00		
10/16/2017		Bankcard Settlement	Merchandise Sales	Deposit		378.87	15,014.33
10/16/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,710.36	16,724.69
10/16/2017		ATM Check Deposit	Merchandise Sales	Deposit		5,413.11	22,137.80
10/16/2017		WS Display	COGS		128.75		22,009.05
10/16/2017	3164	Maria Rivera	Repairs and Maintenance		70.00		21,939.05
10/17/2017		Reliant	Utilities		16.59		21,922.46
10/17/2017		Atmos Energy	Utilities		51.76		21,870.70
10/17/2017		Spectrum VOIP	Telephone Expense		63.10		21,807.60
10/17/2017		Time Warner Cable	Computer and Internet ...		164.43		21,643.17
10/17/2017		Waste Connection	Utilities		196.33		21,446.84
10/17/2017		ATT	Telephone Expense		219.98		21,226.86
10/17/2017		Uline	COGS		334.32		20,892.54
10/17/2017		Reliant	Utilities		635.77		20,256.77
10/17/2017		Nationwide	Insurance Expense:Gen...		744.82		19,511.95
10/17/2017	3162	VPI Inc	Rent Expense		1,610.00		17,901.95
10/17/2017	3169	Randy Trost	Guaranteed Payments t...	19408	600.00		17,301.95
10/17/2017	3171	Trinity AC Services	Repairs and Maintenance		5,000.00		12,301.95
10/18/2017		Bankcard Settlement	Merchandise Sales	Deposit		427.59	12,729.54

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/18/2017		Grimco	COGS		3,275.00		9,454.54
10/18/2017		Google Ads	Advertising and Promo...		500.00		8,954.54
10/18/2017		Kroger Fuel	Automobile Expense:Fuel		27.00		8,927.54
10/19/2017		Bankcard Settlement	Merchandise Sales	Deposit		221.92	9,149.46
10/19/2017		JP Morgan Chase Bank	N/P-Chase Loan 2001		3,667.33		5,482.13
10/19/2017		Wells Fargo	Bank Service Charges		30.00		5,452.13
10/19/2017	EFT	Texas Secretary of St...	Taxes:Sales Tax Paid		1,340.17		4,111.96
10/19/2017	3172	City of Carrollton	Utilities		90.66		4,021.30
10/19/2017	3173	Stephanie L. Bovey ...	Professional Fees:Acco...		150.00		3,871.30
10/19/2017	3174	CPE Signs	COGS		825.00		3,046.30
10/20/2017		Bankcard Settlement	Merchandise Sales	Deposit		164.66	3,210.96
10/20/2017		Fellers Inc	COGS		214.24		2,996.72
10/20/2017	3175	Luis A Flores	-split-		591.98		2,404.74
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/20/2017	3176	Luz M Flores	-split-		248.49		2,156.25
			Salaries - Regular		-281.00		
			Payroll Liabilities		0.00		

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		11.00		
			Social Security		-17.43		
			Payroll Liabilities		17.43		
			Payroll Liabilities		17.43		
			Medicare		-4.08		
			Payroll Liabilities		4.08		
			Payroll Liabilities		4.08		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/20/2017	3177	Steven E Hass	-split-		583.92		1,572.33
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/23/2017		Bankcard Settlement	Merchandise Sales	Deposit		889.29	2,461.62
10/23/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,591.79	5,053.41
10/23/2017		Lowe's	COGS		18.10		5,035.31
10/23/2017		Home Depot	COGS:Tools/Equipment		7.01		5,028.30
10/25/2017		Bankcard Settlement	Merchandise Sales	Deposit		170.00	5,198.30
10/25/2017		ATM Check Deposit	Merchandise Sales	Deposit		7,768.92	12,967.22
10/25/2017		Tradewraps	COGS		975.00		11,992.22
10/25/2017		Kroger Fuel	Automobile Expense:Fuel		30.80		11,961.42
10/25/2017	3179	CPE Signs	COGS		430.00		11,531.42

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/26/2017		Wix.com	Computer and Internet ...		15.95		11,515.47
10/26/2017		Denton County Vehic...	Licenses and Permits		130.25		11,385.22
10/26/2017		Denton County Vehic...	Permit Fees		2.00		11,383.22
10/26/2017		Time Payment Corp.	Equipment Rental		158.09		11,225.13
10/27/2017		Bankcard Settlement	Merchandise Sales	Deposit		54.12	11,279.25
10/27/2017		ATM Check Deposit	Merchandise Sales	Deposit		11,050.00	22,329.25
10/27/2017		Regal Plastics	COGS		337.74		21,991.51
10/27/2017		Displays2Go.com	COGS		74.12		21,917.39
10/27/2017	3181	Luis A Flores	-split-		591.98		21,325.41
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/27/2017	3182	Luz M Flores	-split-		174.03		21,151.38
			Salaries - Regular		-190.60		
			Payroll Liabilities		0.00		
			Payroll Liabilities		2.00		
			Social Security		-11.81		
			Payroll Liabilities		11.81		
			Payroll Liabilities		11.81		
			Medicare		-2.76		
			Payroll Liabilities		2.76		
			Payroll Liabilities		2.76		

Night Horse Co, LLC dba Banner and Sign Express

11/20/2017 12:36 PM

Register: Wells Fargo DIP Business Acct

From 10/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/27/2017	3183	Steven E Hass	-split-		583.92		20,567.46
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
10/30/2017		Bankcard Settlement	Merchandise Sales	Deposit		344.34	20,911.80
10/30/2017		Bankcard Settlement	Merchandise Sales	Deposit		355.06	21,266.86
10/30/2017		ATM Check Deposit	Merchandise Sales	Deposit		2,351.15	23,618.01
10/30/2017		Regal Plastics	COGS		37.89		23,580.12
10/30/2017		First Graphic Services	COGS		15.00		23,565.12
10/30/2017		4Over Inc	COGS		7.28		23,557.84
10/30/2017		Adobe	Computer and Internet ...		21.64		23,536.20
10/30/2017		Sam's Club	Office Supplies		281.56		23,254.64
10/31/2017		Wells Fargo	Bank Service Charges		17.50		23,237.14
10/31/2017	3178	Randy Trost	Guaranteed Payments t...	19408	600.00		22,637.14
10/31/2017	3184	Randy Trost	Guaranteed Payments t...	19408	600.00		22,037.14

Exhibit E - Receivables

Night Horse Co, LLC

CASE NO. 17-40662-BTR-11

As of Date:

10/31/2017

Customer	Amount Owed	Terms	Receivable Date
Honest-1 Auto Care	\$4,462.61	Net 10	11/6/2017
PS Performance	\$568.31	Net 10	11/7/2017
HomeVestors - C&C Residential Prop.	\$702.52	Net 10	11/8/2017
Curtis Business Products	\$530.00	Net 10	11/15/2017
Trinity Christian Academy	\$1,746.70	Net 30	11/16/2017
Energy Construction	\$815.93	Net 30	11/21/2017
Jesse Brown VA Medical Center	\$1,620.00	Net 30	11/29/2017
Liberty Christian	\$690.00	Net 30	11/22/2017
Valley Ranch Baptist Church	\$420.00	Net 30	11/10/2017
The Auto Cave	\$1,082.50	Net 30	11/30/2017
Moss Utilities	\$1,128.52	Net 30	11/22/2017
TOTAL	\$13,767.09		

Wells Fargo Simple Business Checking

Account number: 6972084575 ■ October 1, 2017 - October 31, 2017 ■ Page 1 of 7



NIGHT HORSE CO LLC
 DEBTOR IN POSSESSION
 CH 11 CASE #17-40662 ETX
 8331 THATCHER RD
 LANTANA TX 76226-7356

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (808)
 P.O. Box 6995
 Portland, OR 97228-6995

Your Business and Wells Fargo

Cash flow is a key indicator of the financial health of your business. Find tips and strategies for effective cash flow management at wells Fargo works.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 10/1	\$17,298.93
Deposits/Credits	48,451.50
Withdrawals/Debits	- 43,590.14
Ending balance on 10/31	\$22,160.29
Average ledger balance this period	\$14,322.42

Account number: 6972084575

NIGHT HORSE CO LLC
DEBTOR IN POSSESSION
CH 11 CASE #17-40662 ETX

Texas/Arkansas account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 111900659
 For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Account number: 6972084575 ■ October 1, 2017 - October 31, 2017 ■ Page 2 of 7



Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/2		Bankcard Settlement 170930 628121000439773 Banner and Sign Expres	573.32		
10/2		Bankcard Settlement 170929 628121000439773 Banner and Sign Expres	633.48		
10/2		Deposit Made In A Branch/Store	5,678.33		
10/2		Recurring Payment authorized on 09/28 Adobe *IL Creative 800-833-6687 CA S307271580239249 Card 1416		21.64	
10/2		Purchase authorized on 09/29 B2Sign 888 739 850 888-7398501 CA S587271615468788 Card 1416		110.30	
10/2		Purchase authorized on 09/30 Fellers Inc 918-621-4400 OK S307272479757779 Card 1416		214.24	
10/2		Purchase authorized on 10/01 Heb Gas Carwash College Stat TX P00000000189859526 Card 4373		52.00	
10/2		Purchase authorized on 10/01 Corner Store 1379 Bellmead TX P00467274633507220 Card 4373		33.90	
10/2	3157	Deposited OR Cashed Check		1,450.00	
10/2		Fidelity Investm Med Paymnt TxIt8113478 Night Horse CO LLC		146.47	
10/2	<	Business to Business ACH Debit - Bankcard Mthly Fees 170930 628121000439773 Banner and Sign Expres		573.27	21,582.24
10/3		Purchase authorized on 10/02 Ntta Autocharge 972-818-6882 TX S307274226342472 Card 1416		80.00	
10/3		Recurring Payment authorized on 10/01 Wix.Com*138183745 800-6000949 NY S467274460426765 Card 1416		9.99	
10/3		Purchase authorized on 10/02 Wrap Solutions 781-9420111 MA S467275653526306 Card 4373		1,200.00	
10/3		Purchase authorized on 10/03 Uber US Oct02 Mv Help.Uber.Com CA S467276122243869 Card 4373		14.49	
10/3	<	Business to Business ACH Debit - Graphic Solution BT1002 100217 000000050427469 Night Horse CO LLC		3,263.28	
10/3	3156	Check		600.00	16,414.48
10/4		Bankcard Settlement 171003 628121000439773 Banner and Sign Expres	173.62		16,588.10
10/5		Bankcard Settlement 171004 628121000439773 Banner and Sign Expres	502.39		
10/5		Recurring Payment authorized on 10/04 Wix.Com*138315098 800-600-0949 CA S307277582058170 Card 1416		4.95	17,085.54
10/6		Bankcard Settlement 171005 628121000439773 Banner and Sign Expres	586.77		17,672.31
10/10		Bankcard Settlement 171007 628121000439773 Banner and Sign Expres	2,155.47		
10/10		Purchase authorized on 10/06 Priceline*Hotel Ro 800-774-2354 CT S387278681353952 Card 4373		80.97	
10/10		Purchase authorized on 10/06 Uber US Oct06 Te Help.Uber.Com CA S587279325331116 Card 4373		8.42	
10/10		Purchase authorized on 10/07 Ntta Cust Svc Onli 972-818-6882 TX S467279501697266 Card 1416		96.00	
10/10		Purchase authorized on 10/10 Quiktrip Dallas TX P00000000837466084 Card 1416		33.00	
10/10	3151	Check		70.00	
10/10		Travelers Insur Cl Payment 5590J81659999 Night Horse CO., LLC		268.50	
10/10	3163	Check		2,000.00	
10/10	3165	Check		430.00	
10/10	3160	Check		583.92	16,256.97
10/11		Purchase authorized on 10/09 Exxonmobil 4784 Grand Prairie TX S587282507557356 Card 1416		45.00	
10/11	3158	Deposited OR Cashed Check		591.98	
10/11	3159	Deposited OR Cashed Check		247.58	
10/11	3161	Check		600.00	14,772.41
10/12		Bankcard Settlement 171011 628121000439773 Banner and Sign Expres	709.04		



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/12		WT Fed#02089 Happy State Bank /Org=TKO Libations, LLC Srf# 5343621 Trn#171012176313 Rfb#	3,353.04		
10/12		Wire Trans Svc Charge - Sequence: 171012176313 Srf# 5343621 Trn#171012176313 Rfb#		15.00	
10/12		Purchase authorized on 10/12 The Home Depot #0524 Lewisville TX P00467285455342427 Card 1416		8.92	
10/12		Purchase authorized on 10/12 The Home Depot #6555 Carrollton TX P00587285532305800 Card 1416		211.02	
10/12	3170	Cashed Check		900.00	17,699.55
10/13		Bankcard Settlement 171012 628121000439773 Banner and Sign Expres	194.86		
10/13	3167	Deposited OR Cashed Check		88.66	
10/13	<	Business to Business ACH Debit - IRS Usatxpymt 101317 270768665137178 Night Horse CO		1,864.24	
10/13	3168	Check		583.92	15,357.59
10/16		Bankcard Settlement 171014 628121000439773 Banner and Sign Expres	378.87		
10/16		Bankcard Settlement 171013 628121000439773 Banner and Sign Expres	1,710.36		
10/16		ATM Check Deposit on 10/16 3850 Frankford Rd Dallas TX 0003611 ATM ID 9964P Card 1416	5,413.11		
10/16		Purchase authorized on 10/14 Ws Display 888-748-7446 CA S467286626841839 Card 1416		128.75	
10/16	3166	Deposited OR Cashed Check		591.98	
10/16	3164	Check		70.00	
10/16	3171	Check		5,000.00	17,069.20
10/17		Bill Pay Reliant Energy - on-Line xxxx38426 on 10-17		16.59	
10/17		Bill Pay Atmos Energy on-Line xxxxx44186 on 10-17		51.76	
10/17		Bill Pay Spectrumvoip on-Line xxxxx37446 on 10-17		63.10	
10/17		Bill Pay Spectrum - Time on-Line xxxxxxxxx62999 on 10-17		164.43	
10/17		Bill Pay Waste Connection on-Line xxxxxxxx78755 on 10-17		196.33	
10/17		Bill Pay AT&T Mobility on-Line xxxxxxx51844 on 10-17		219.98	
10/17		Bill Pay Uline on-Line x58987 on 10-17		334.32	
10/17		Bill Pay Reliant Energy - on-Line xxxx37683 on 10-17		635.77	
10/17		Bill Pay Nationwide Allie on-Line xxxx05783 on 10-17		744.82	
10/17	3169	Check		600.00	
10/17	3162	Check		1,610.00	12,432.10
10/18		Bankcard Settlement 171017 628121000439773 Banner and Sign Expres	427.59		
10/18		Purchase authorized on 10/17 Grimco Inc 636-305-0088 MO S387290597959791 Card 1416		3,275.00	
10/18		Purchase authorized on 10/18 Google *Adws125363 CC@Google.Com CA S587291005342701 Card 1416		500.00	
10/18		Purchase authorized on 10/18 Kroger Southwest 3400 Fm Bartonville TX P00387291444343906 Card 1416		27.00	9,057.69
10/19		Bankcard Settlement 171018 628121000439773 Banner and Sign Expres	221.92		
10/19		Wire Trans Svc Charge - Sequence: 171019067374 Srf# 0063385291180543 Trn#171019067374 Rfb#		30.00	
10/19		WT Fed#06835 Jpmorgan Chase Ban /Ftr/Bnf=JP Morgan Chase, NA Srf# 0063385291180543 Trn#171019067374 Rfb#		3,667.33	
10/19	<	Business to Business ACH Debit - Webfile Tax Pymt DD 902/28598501 33311/12345/EDI/Xml -		1,340.17	
10/19	3173	Check		150.00	
10/19	3172	Check		90.66	
10/19	3174	Check		825.00	3,176.45
10/20		Bankcard Settlement 171019 628121000439773 Banner and Sign Expres	164.66		
10/20		Purchase authorized on 10/20 Fellers Inc 918-621-4400 OK S307292578538417 Card 1416		214.24	
10/20	3175	Cashed Check		591.98	
10/20	3176	Deposited OR Cashed Check		248.49	2,286.40

Account number: 6972084575 ■ October 1, 2017 - October 31, 2017 ■ Page 4 of 7



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/23		Bankcard Settlement 171021 628121000439773 Banner and Sign Expres	889.29		
10/23		Bankcard Settlement 171020 628121000439773 Banner and Sign Expres	2,591.79		
10/23		Purchase authorized on 10/23 Lowe's #550 Carrollton TX P00307296520173994 Card 1416		18.10	
10/23		Purchase authorized on 10/23 The Home Depot #6555 Carrollton TX P00467296643228769 Card 1416		7.01	
10/23	3177	Check		583.92	5,158.45
10/24		Purchase authorized on 10/24 Lube Teck Carrollton TX P0000000936973541 Card 1416		7.00	5,151.45
10/25		Bankcard Settlement 171024 628121000439773 Banner and Sign Expres	170.00		
10/25		ATM Check Deposit on 10/25 6201 Long Prairie Rd. Flower Mound TX 0005352 ATM ID 0232F Card 1416	7,768.92		
10/25		Purchase authorized on 10/24 Tradewraps Manassas VA S307297717877649 Card 1416		975.00	
10/25		Purchase authorized on 10/25 Kroger Southwest 3400 Fm Bartonville TX P00387298860343643 Card 1416		30.80	
10/25	3179	Check		430.00	11,654.57
10/26		Recurring Payment authorized on 10/25 Wix.Com*141690551 800-6000949 NY S387298405043608 Card 1416		15.95	
10/26		Purchase authorized on 10/25 Dallas Vehreg 214-653-7811 TX S307298480689798 Card 1416		130.25	
10/26		Purchase authorized on 10/25 TX.Gov Servicefee- 512-651-9947 TX S307298480712191 Card 1416		2.00	
10/26		Purchase authorized on 10/25 Time Payment Corp 781-994-4800 MA S587298580014514 Card 1416		158.09	11,348.28
10/27		Bankcard Settlement 171026 628121000439773 Banner and Sign Expres	54.12		
10/27		ATM Check Deposit on 10/27 Highland Village Highland Vill TX 0009616 ATM ID 9988L Card 1416	11,050.00		
10/27		Purchase authorized on 10/25 Regal Plastics Sup 972-4840741 TX S307298576188052 Card 1416		337.74	
10/27		Purchase authorized on 10/27 Displays2Go 401-247-0333 MA S387298786440318 Card 1416		74.12	
10/27	3181	Cashed Check		591.98	
10/27	3182	Deposited OR Cashed Check		174.03	
10/27	3183	Cashed Check		583.92	20,690.61
10/30		Bankcard Settlement 171028 628121000439773 Banner and Sign Expres	344.34		
10/30		Bankcard Settlement 171027 628121000439773 Banner and Sign Expres	355.06		
10/30		ATM Check Deposit on 10/30 3850 Frankford Rd Dallas TX 0008680 ATM ID 9964P Card 1416	2,351.15		
10/30		Purchase authorized on 10/25 Regal Plastics Sup 972-4840741 TX S587298580919822 Card 1416		37.89	
10/30		Purchase authorized on 10/27 First Graphic Serv 972-840-0533 TX S467299599124624 Card 1416		15.00	
10/30		Purchase authorized on 10/27 4Over 818-246-1170 CA S467299667331601 Card 1416		7.28	
10/30		Recurring Payment authorized on 10/28 Adobe *IL Creative 800-833-6687 CA S587301752097261 Card 1416		21.64	
10/30		Purchase authorized on 10/30 Samsclub #6381 Lewisville TX P00000000583508301 Card 1416		281.56	23,377.79
10/31	3178	Check		600.00	



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/31	3184	Check		600.00	
10/31		Transactions Fee		17.50	22,160.29
Ending balance on 10/31					22,160.29
Totals			\$48,451.50	\$43,590.14	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3151	10/10	70.00	3165	10/10	430.00	3175	10/20	591.98
3156 *	10/3	600.00	3166	10/16	591.98	3176	10/20	248.49
3157	10/2	1,450.00	3167	10/13	88.66	3177	10/23	583.92
3158	10/11	591.98	3168	10/13	583.92	3178	10/31	600.00
3159	10/11	247.58	3169	10/17	600.00	3179	10/25	430.00
3160	10/10	583.92	3170	10/12	900.00	3181 *	10/27	591.98
3161	10/11	600.00	3171	10/16	5,000.00	3182	10/27	174.03
3162	10/17	1,610.00	3172	10/19	90.66	3183	10/27	583.92
3163	10/10	2,000.00	3173	10/19	150.00	3184	10/31	600.00
3164	10/16	70.00	3174	10/19	825.00			

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wells Fargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 10/01/2017 - 10/31/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$14,322.00 <input checked="" type="checkbox"/>

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	85	50	35	0.50	17.50
Total service charges					\$17.50

Account number: **6972084575** ■ October 1, 2017 - October 31, 2017 ■ Page 6 of 7



IMPORTANT ACCOUNT INFORMATION

Effective November 15, 2017, you can make debit, ATM or prepaid card purchase transactions up to the maximum daily dollar purchase limit established for your card, subject to your available balance. However, we will no longer authorize purchases or payments in certain circumstances that exceed your daily purchase limit. To view your daily card limits, login to online banking from your computer, then select Accounts and Settings from the More menu, then Profile and Settings, and then View Account Profile in the Manage Account Settings section. If you have questions, please call the number on your statement.

12:51 PM
11/20/17
Accrual Basis

Night Horse Co, LLC dba Banner and Sign Express
Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	22,037.14
Wells Fargo DIP Business Acct	
Total Checking/Savings	22,037.14
Other Current Assets	
Due from NHP LLC	161,626.21
Inventory	5,000.00
Total Other Current Assets	166,626.21
Total Current Assets	188,663.35
Fixed Assets	
Accumulated Depreciation	-49,460.90
Auto-Box Truck	5,500.00
Furniture and Equipment	45,650.50
Total Fixed Assets	1,689.60
Other Assets	
Accumulated Amortization	-761,194.42
Goodwill	2,045,000.00
Total Other Assets	1,283,805.58
TOTAL ASSETS	1,474,158.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	11,465.17
Chase Credit Card 4805	
Total Credit Cards	11,465.17
Other Current Liabilities	
Due to Shareholder	604,453.39
Payroll Liabilities	1,501.76
Total Other Current Liabilities	605,955.15
Total Current Liabilities	617,420.32
Long Term Liabilities	
Banner Promissory Note	199,543.15
N/P-Chase Loan 2001	1,139,947.99

12:51 PM

11/20/17

Accrual Basis

Night Horse Co, LLC dba Banner and Sign Express
Balance Sheet
As of October 31, 2017

	Oct 31, 17
Total Long Term Liabilities	1,339,491.14
Total Liabilities	1,966,911.46
Equity	
Member 1 Equity-K. TROST	-151,041.40
Member 2 Equity-R. TROST	-145,117.56
Retained Earnings	-90,828.26
Net Income	-95,765.71
Total Equity	-482,752.93
TOTAL LIABILITIES & EQUITY	1,474,158.53

12:52 PM

11/20/17

Accrual Basis

Night Horse Co, LLC dba Banner and Sign Express
Profit & Loss
 October 2017

	Oct 17
Ordinary Income/Expense	
Income	48,451.50
Merchandise Sales	48,451.50
Total Income	48,451.50
Cost of Goods Sold	
COGS	218.03
Tools/Equipment	13,349.18
COGS - Other	13,567.21
Total COGS	14,140.48
Merchant Account Fees	573.27
Total COGS	14,713.75
Gross Profit	34,311.02
Expense	
Advertising and Promotion	500.00
Automobile Expense	
Fuel	221.70
Tolls	176.00
Total Automobile Expense	397.70
Bank Service Charges	62.50
Computer and Internet Expenses	238.60
Contract Labor	900.00
Equipment Rental	158.09
Guaranteed Payments to Partners	3,000.00
Insurance Expense	
General Liability	744.82
Health Insurance	146.47
Workman's Compensation	268.50
Total Insurance Expense	1,159.79
Licenses and Permits	130.25
Office Supplies	281.56
Payroll Expenses	
Futa Tax	0.00
Medicare	93.49
Salaries - Regular	6,447.60
Social Security	399.75
Total Payroll Expenses	6,940.84
Permit Fees	2.00

12:52 PM

11/20/17

Accrual Basis

Night Horse Co, LLC dba Banner and Sign Express
Profit & Loss
 October 2017

	Oct 17
Professional Fees	
Accounting Fees	150.00
Total Professional Fees	150.00
Rent Expense	3,610.00
Repairs and Maintenance	5,140.00
Taxes	
Sales Tax Paid	1,340.17
Total Taxes	1,340.17
Telephone Expense	283.08
Travel	103.88
Utilities	991.11
Total Expense	25,389.57
Net Ordinary Income	8,921.45
Net Income	8,921.45

UNITED STATES BANKRUPTCY COURT
NORTHERN & EASTERN DISTRICTS OF TEXAS

In re: NIGHT HORSE CO., LLC Case No. 17-40662-BTR-JJ

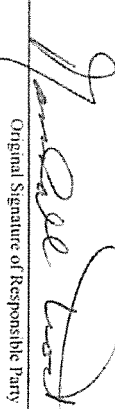
Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: NOVEMBER Date Filed: 12/20/2017
Line of Business: SIGN SHOP NAISC Code: 339950

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

Original Signature of Responsible Party


Printed Name of Responsible Party: Randall Trust

Questionnaire: (All questions to be answered on behalf of the debtor.)

- | | YES | NO |
|---|-------------------------------------|--------------------------|
| 1. Is the business still operating? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. Have you paid all your bills on time this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Have you deposited all the receipts for your business into the DIP account this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you filed all of your tax returns and paid all of your taxes this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you paid all of your insurance premiums this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 8. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 9. Are you current on your quarterly fee payment to the U.S. Trustee? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10. Have you paid anything to your attorney or other professionals this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Did you have any unusual or significant unanticipated expenses this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Has the business sold any goods or provided services or transferred any assets to any business related to the DIP in any way? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Do you have any bank accounts open other than the DIP account? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

- | | YES | NO |
|---|-------------------------------------|-------------------------------------|
| 14. Have you sold any assets other than inventory this month? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. Did any insurance company cancel your policy this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Have you borrowed money from anyone this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 17. Has anyone made an investment in your business this month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 18. Have you paid any bills you owed before you filed bankruptcy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

TAXES

Do you have any past due tax returns or past due post-petition tax obligations?

- | YES | NO |
|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes, please provide a written explanation including when such returns will be filed, or when such payments will be made and the source of the funds for the payment.

(Exhibit A)

INCOME

Please separately list all of the income you received for the month. The list should include all income from cash and credit transactions. *(The U.S. Trustee may waive this requirement.)*

(Exhibit B)

TOTAL INCOME \$35,381.55

-[NOTE] See attached file "Exhibit B&C - 11012017-11302017 - Bank Ledger (Wells Fargo DIP).PDF" or "Exhibit F - 11302017 - Wells Fargo DIP Bank Statement.pdf"

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month
Cash on Hand at End of Month

	\$22,160.29		=\$22,160.29 (Wells Fargo DIP)
	\$16,429.04		=\$16,429.04 (Wells Fargo DIP)
Please provide the total amount of cash currently available to the debtor.	\$16,429.04		=\$16,429.04 (Wells Fargo DIP)

EXPENSES

Please separately list all expenses paid by cash or by check from your bank accounts this month. Include the date paid, who was paid the money, the purpose and the amount. *(The U.S. Trustee may waive this requirement.)*

(Exhibit C)

TOTAL EXPENSES \$42,058.73

-[NOTE] See attached file "Exhibit B&C - 11012017-11302017 - Bank Ledger (Wells Fargo DIP).PDF" or "Exhibit F - 11302017 - Wells Fargo DIP Bank Statement.pdf"

CASH PROFIT

Income for the month (Total from Exhibit B),
Expenses for the month (Total from Exhibit C),
(Subtract Line C from Line B)

	\$35,381.55		\$35,381.55
	\$42,058.73		\$42,058.73
CASH PROFIT FOR THE MONTH	(\$6,677.18)		(\$6,677.18)

UNPAID BILLS

Please attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. The list must include the date the debt was incurred, who is owed the money, the purpose of the debt and when the debt is due. *(The U.S. Trustee may waive this requirement.)*

(Exhibit D)

TOTAL PAYABLES \$0.00

MONEY OWED TO YOU

Please attach a list of all amounts owed to you by your customers for work you have done or the merchandise you have sold. You should include who owes you the money, how much is owed and when is payment due. *(The U.S. Trustee may waive this requirement.)*

(Exhibit E)

TOTAL RECEIVABLES \$12,696.56 -(NOTE) See attached file "Exhibit E - 11302017 - Receivables.xlsx"

BANKING INFORMATION

Please attach a copy of your latest bank statement for every account you have as of the date of this financial report or had during the period covered by this report. *(Exhibit F)*

-(NOTE) See attached files "Exhibit F - 11302017 - Wells Fargo DIP Bank Statement"

EMPLOYEES

Number of employees when the case was filed? 4
 Number of employees as of the date of this monthly report? 4

PROFESSIONAL FEES

BANKRUPTCY RELATED:

Professional fees relating to the bankruptcy case paid during this reporting period? \$0.00
 Total professional fees relating to the bankruptcy case paid since the filing of the case? \$0.00

NON-BANKRUPTCY RELATED:

Professional fees not relating to the bankruptcy case paid during this reporting period? \$0.00
 Total professional fees not relating to the bankruptcy case paid since the filing of the case? \$0.00

PROJECTIONS

Compare your actual income and expenses to the projections for the first 180 days of your case provided at the initial debtor interview.

	Projected	Actual	Difference
INCOME	\$35,500.00	\$35,381.55	\$118.45
EXPENSE	\$34,912.50	\$42,058.73	(\$7,146.23)
CASH PROFIT	\$587.50	(\$6,677.18)	\$7,264.68
			\$30,000.00
			\$33,720.00
			(\$3,720.00)

ADDITIONAL INFORMATION

Please attach all financial reports including an income statement and balance sheet which you prepare internally.

-[NOTE] See attached files "Exhibit G - 11302017 - Balance Sheet - Night Horse Co LLC.pdf" and "Exhibit G - 11302017 - P&L - Night Horse Co LLC.pdf"

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/01/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,136.62	23,173.76
11/01/2017		Fidelity Investment M...	Insurance Expense:Heal...		146.47		23,027.29
11/01/2017	EFT	Bankcard Fees	Merchant Account Fees		378.25		22,649.04
11/01/2017	3185	CPE Signs	COGS		1,461.50		21,187.54
11/02/2017		Bankcard Settlement	Merchandise Sales	Deposit		267.92	21,455.46
11/02/2017		Wix.com	Computer and Internet ...		9.99		21,445.47
11/03/2017		Bankcard Settlement	Merchandise Sales	Deposit		175.00	21,620.47
11/03/2017		Unleashed Products	Dues and Subscriptions		99.00		21,521.47
11/03/2017		Kroger Fuel	Automobile Expense:Fuel		26.65		21,494.82
11/03/2017		Graphic Solutions	COGS		1,536.22		19,958.60
11/03/2017		Graphic Solutions	COGS		1,637.62		18,320.98
11/03/2017	3186	Luis A Flores	-split-		591.98		17,729.00
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/03/2017	3187	Luz M Flores	-split-		177.82		17,551.18
			Salaries - Regular		-195.80		
			Payroll Liabilities		0.00		
			Payroll Liabilities		3.00		
			Social Security		-12.14		

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		12.14		
			Payroll Liabilities		12.14		
			Medicare		-2.84		
			Payroll Liabilities		2.84		
			Payroll Liabilities		2.84		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/03/2017	3188	Steven E Hass	-split-		583.92		16,967.26
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/03/2017	3189	Randy Trost	Guaranteed Payments t...	19408	600.00		16,367.26
11/03/2017	3192	Night Horse Properties	Rent Expense		2,000.00		14,367.26
11/06/2017		Bankcard Settlement	Merchandise Sales	Deposit		362.79	14,730.05
11/06/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,012.20	16,742.25
11/06/2017		Wix.com	Computer and Internet ...		4.95		16,737.30
11/06/2017		Road Ranger	Automobile Expense:Fuel		26.25		16,711.05
11/06/2017		Time Warner Cable	Computer and Internet ...		165.04		16,546.01
11/06/2017	3180	Maria Rivera	Repairs and Maintenance		70.00		16,476.01
11/07/2017	3190	VPI Inc	Rent Expense		1,610.00		14,866.01
11/08/2017		Bankcard Settlement	Merchandise Sales	Deposit		523.67	15,389.68

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/08/2017		B2Sign	COGS		131.90		15,257.78
11/08/2017		Nationwide	Insurance Expense:Gen...		759.82		14,497.96
11/08/2017		Travelers Insurance	Insurance Expense:Wo...		1,817.12		12,680.84
11/09/2017		Bankcard Settlement	Merchandise Sales	Deposit		623.80	13,304.64
11/09/2017		HomeVestors - Corp...	Dues and Subscriptions		3,000.00		10,304.64
11/09/2017		Displays2Go.com	COGS		352.71		9,951.93
11/09/2017	3193	CPE Signs	COGS		2,050.00		7,901.93
11/10/2017		Bankcard Settlement	Merchandise Sales	Deposit		59.00	7,960.93
11/10/2017		ATM Check Deposit	Merchandise Sales	Deposit		11,596.90	19,557.83
11/10/2017	3194	Luis A Flores	-split-		591.98		18,965.85
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/10/2017	3195	Luz M Flores	-split-		205.29		18,760.56
			Salaries - Regular		-228.80		
			Payroll Liabilities		0.00		
			Payroll Liabilities		6.00		
			Social Security		-14.19		
			Payroll Liabilities		14.19		
			Payroll Liabilities		14.19		
			Medicare		-3.32		

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		3.32		
			Payroll Liabilities		3.32		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/10/2017	3196	Steven E Hass	-split-		583.92		18,176.64
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/10/2017	3197	Randy Trost	Guaranteed Payments t...	19408	600.00		17,576.64
11/13/2017		Bankcard Settlement	Merchandise Sales	Deposit		27.06	17,603.70
11/13/2017		Bankcard Settlement	Merchandise Sales	Deposit		498.39	18,102.09
11/13/2017		Gulf Oil	Automobile Expense:Fuel		47.93		18,054.16
11/13/2017		QT	Automobile Expense:Fuel		32.50		18,021.66
11/13/2017		Google Ads	Advertising and Promo...		500.00		17,521.66
11/13/2017		Kroger Fuel	Automobile Expense:Fuel		27.00		17,494.66
11/14/2017		Godaddy	Computer and Internet ...		36.34		17,458.32
11/15/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,093.34	18,551.66
11/15/2017	EFT	IRS	-split-	45-5064755	1,478.48		17,073.18
			Payroll Liabilities		-93.49		
			Payroll Liabilities		-399.75		
			Payroll Liabilities		-93.49		

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		-399.75		
			Payroll Liabilities		-492.00		
			Payroll Liabilities		0.00		
11/16/2017		Bankcard Settlement	Merchandise Sales	Deposit		81.19	17,154.37
11/16/2017		Testrite Visual	COGS		307.89		16,846.48
11/16/2017		UPS	Postage and Freight		2,149.30		14,697.18
11/16/2017	EFT	Texas Secretary of St...	Taxes:Sales Tax Paid		2,413.37		12,283.81
11/16/2017	3199	City of Carrollton	Permit Fees		125.00		12,158.81
11/16/2017	3200	City of Carrollton	Utilities		23.85		12,134.96
11/17/2017		ATM Check Deposit	Merchandise Sales	Deposit		6,677.10	18,812.06
11/17/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,430.50	20,242.56
11/17/2017		Fellers Inc	COGS		214.24		20,028.32
11/17/2017		Hard 8 BBQ	Meals and Entertainment		45.13		19,983.19
11/17/2017	3202	Luis A Flores	-split-		591.98		19,391.21
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/17/2017	3203	Luz M Flores	-split-		153.30		19,237.91
			Salaries - Regular		-166.00		
			Payroll Liabilities		0.00		

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		0.00		
			Social Security		-10.29		
			Payroll Liabilities		10.29		
			Payroll Liabilities		10.29		
			Medicare		-2.41		
			Payroll Liabilities		2.41		
			Payroll Liabilities		2.41		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/17/2017	3204	Steven E Hass	-split-		583.92		18,653.99
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/20/2017		Bankcard Settlement	Merchandise Sales	Deposit		313.57	18,967.56
11/20/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,148.47	21,116.03
11/20/2017		Wells Fargo	Bank Service Charges		30.00		21,086.03
11/20/2017		Testrite Visual	COGS		39.86		21,046.17
11/20/2017		Reece Supply Co. of...	COGS		602.01		20,444.16
11/20/2017		Walmart	Automobile Expense:Fuel		24.35		20,419.81
11/20/2017		JP Morgan Chase Bank	N/P-Chase Loan 2001		3,667.33		16,752.48
11/20/2017	3198	US Trustee	Professional Fees:Legal...		975.00		15,777.48
11/21/2017		NTTA Cust Sve	Automobile Expense:T...		72.00		15,705.48

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/21/2017		Grimco	COGS		1,914.09		13,791.39
11/21/2017		QT	Automobile Expense:Fuel		34.00		13,757.39
11/22/2017		Lowe's	COGS:Tools/Equipment		214.34		13,543.05
11/22/2017		Fellers Inc	COGS		107.12		13,435.93
11/22/2017		Fellers Inc	COGS		74.90		13,361.03
11/22/2017		Spectrum VOIP	Telephone Expense		31.55		13,329.48
11/22/2017		Reliant	Utilities		32.31		13,297.17
11/22/2017		Atmos Energy	Utilities		51.76		13,245.41
11/22/2017		Waste Connection	Utilities		196.33		13,049.08
11/22/2017		ATT	Telephone Expense		251.44		12,797.64
11/22/2017		Reliant	Utilities		557.36		12,240.28
11/22/2017		Randy Trost	Guaranteed Payments t...	19408	600.00		11,640.28
11/22/2017		Randy Trost	Guaranteed Payments t...	19408	600.00		11,040.28
11/22/2017	3206	Luis A Flores	-split-		591.98		10,448.30
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/22/2017	3207	Luz M Flores	-split-		181.15		10,267.15
			Salaries - Regular		-199.40		
			Payroll Liabilities		0.00		
			Payroll Liabilities		3.00		
			Social Security		-12.36		
			Payroll Liabilities		12.36		
			Payroll Liabilities		12.36		
			Medicare		-2.89		
			Payroll Liabilities		2.89		
			Payroll Liabilities		2.89		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/22/2017	3208	Steven E Hass	-split-		583.92		9,683.23
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
11/24/2017		Bankcard Settlement	Merchandise Sales	Deposit		880.88	10,564.11
11/24/2017		Bankcard Settlement	Merchandise Sales	Deposit		3,043.79	13,607.90
11/27/2017		ATM Check Deposit	Merchandise Sales	Deposit		2,086.51	15,694.41
11/27/2017		Wix.com	Computer and Internet ...		15.95		15,678.46
11/27/2017		Time Payment Corp.	Equipment Rental		138.09		15,540.37
11/27/2017	3201	Maria Rivera	Repairs and Maintenance		70.00		15,470.37
11/27/2017	3210	Stephanie L. Bovey ...	Professional Fees:Acco...		150.00		15,320.37

Night Horse Co, LLC dba Banner and Sign Express

12/20/2017 1:35 PM

Register: Wells Fargo DIP Business Acct

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/29/2017		Bankcard Settlement	Merchandise Sales	Deposit		145.29	15,465.66
11/29/2017		Fellers Inc	COGS		107.12		15,358.54
11/30/2017		Bankcard Settlement	Merchandise Sales	Deposit		197.56	15,556.10
11/30/2017		Adobe	Computer and Internet ...		21.64		15,534.46
11/30/2017		First Graphic Services	COGS		129.00		15,405.46
11/30/2017		QT	Automobile Expense:Fuel		34.00		15,371.46
11/30/2017		Wells Fargo	Bank Service Charges		11.50		15,359.96

Exhibit E - Receivables

Night Horse Co, LLC

CASE NO. 17-40662-BTR-11

As of Date:

11/30/2017

Customer	Amount Owed	Terms	Receivable Date
Bug You Not Pest Control	\$449.24	Net 10	12/1/2017
SchoolPix, Inc.	\$1,600.00	Net 10	12/6/2017
Valley Ranch Baptist Church	\$525.00	Net 30	12/13/2017
Garage Door Service	\$2,825.34	Net 10	12/14/2017
Moss Utilities	\$1,493.86	Net 30	12/15/2017
PHP Agency	\$644.09	Net 10	12/18/2017
Charred	\$2,990.40	Net 10	12/18/2017
MMC Remodeling	\$703.63	Net 10	12/20/2017
Trinity Christian Academy	\$720.00	Net 30	12/28/2017
Valley Ranch Baptist Church	\$745.00	Net 30	12/29/2017
TOTAL	\$12,696.56		

Wells Fargo Simple Business Checking

Account number: **6972084575** ■ November 1, 2017 - November 30, 2017 ■ Page 1 of 7



NIGHT HORSE CO LLC
 DEBTOR IN POSSESSION
 CH 11 CASE #17-40662 ETX
 8331 THATCHER RD
 LANTANA TX 76226-7356

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (808)
 P.O. Box 6995
 Portland, OR 97228-6995

Your Business and Wells Fargo

Cash flow is a key indicator of the financial health of your business. Find tips and strategies for effective cash flow management at wellsfargoworks.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 11/1	\$22,160.29
Deposits/Credits	35,381.55
Withdrawals/Debits	- 42,058.73
Ending balance on 11/30	\$15,483.11
Average ledger balance this period	\$16,429.04

Account number: **6972084575**

**NIGHT HORSE CO LLC
 DEBTOR IN POSSESSION
 CH 11 CASE #17-40662 ETX**

Texas/Arkansas account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 111900659

For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
11/1		Bankcard Settlement 171031 628121000439773 Banner and Sign Expres	1,136.62		
11/1		Fidelity Investm Med Paymnt Txit8178501 Night Horse CO LLC		146.47	
11/1	<	Business to Business ACH Debit - Bankcard Mthly Fees 171031 628121000439773 Banner and Sign Expres		378.25	
11/1	3185	Check		1,461.50	21,310.69
11/2		Bankcard Settlement 171101 628121000439773 Banner and Sign Expres	267.92		
11/2		Recurring Payment authorized on 11/01 Wix.Com*144805831 800-6000949 NY S587305439278322 Card 1416		9.99	
11/2	3188	Cashed Check		583.92	20,984.70
11/3		Bankcard Settlement 171102 628121000439773 Banner and Sign Expres	175.00		
11/3		Purchase authorized on 11/02 Unleashed Prod Inc Coreldrawunle AZ S587306578385540 Card 1416		99.00	
11/3		Purchase authorized on 11/03 Kroger Southwest 3400 Fm Bartonville TX P00587307446931093 Card 1416		26.65	
11/3	3186	Cashed Check		591.98	
11/3	3187	Deposited OR Cashed Check		177.82	
11/3	<	Business to Business ACH Debit - Graphic Solution BT1102 110217 000000051854541 Night Horse CO LLC		1,536.22	
11/3	<	Business to Business ACH Debit - Graphic Solution BT1102 110217 000000051855407 Night Horse CO LLC		1,637.62	
11/3	3192	Check		2,000.00	
11/3	3189	Check		600.00	14,490.41
11/6		Bankcard Settlement 171103 628121000439773 Banner and Sign Expres	362.79		
11/6		Bankcard Settlement 171104 628121000439773 Banner and Sign Expres	2,012.20		
11/6		Recurring Payment authorized on 11/04 Wix.Com*146408461 800-600-0949 CA S587308582061516 Card 1416		4.95	
11/6		Purchase authorized on 11/05 Road Ranger #27 Waco TX P00000000434980498 Card 1416		26.25	
11/6		Bill Pay Spectrum - Time on-Line XXXXXXXXXXXX62999 on 11-06		165.04	
11/6	3180	Check		70.00	16,599.16
11/7	3190	Check		1,610.00	14,989.16
11/8		Bankcard Settlement 171107 628121000439773 Banner and Sign Expres	523.67		
11/8		Purchase authorized on 11/07 B2Sign 888 739 850 888-7398501 CA S307310516571018 Card 1416		131.90	
11/8		Bill Pay Nationwide Allie on-Line xxxx05783 on 11-08		759.82	
11/8		Travelers Insur CI Payment 5590J81659999 Night Horse CO., LLC		1,817.12	12,803.99
11/9		Bankcard Settlement 171108 628121000439773 Banner and Sign Expres	623.80		
11/9		Purchase authorized on 11/08 Homevestors of Ame 972-761-0046 TX S387312648377584 Card 1416		3,000.00	
11/9		Purchase authorized on 11/08 Displays2Go 401-247-0333 MA S467307787660771 Card 1416		352.71	
11/9	3193	Check		2,050.00	8,025.08
11/10		Bankcard Settlement 171109 628121000439773 Banner and Sign Expres	59.00		
11/10		ATM Check Deposit on 11/10 3850 Frankford Rd Dallas TX 0002663 ATM ID 9964P Card 4373	11,596.90		
11/10	3196	Cashed Check		583.92	
11/10	3197	Check		600.00	18,497.06
11/13		Bankcard Settlement 171110 628121000439773 Banner and Sign Expres	27.06		
11/13		Bankcard Settlement 171111 628121000439773 Banner and Sign Expres	498.39		

Account number: 6972084575 ■ November 1, 2017 - November 30, 2017 ■ Page 3 of 7



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
11/13		Purchase authorized on 11/10 Gulf Oil 92053270 Dallas TX S467314566000258 Card 1416		47.93	
11/13		Purchase authorized on 11/11 Quiktrip Plano TX P0000000331704936 Card 1416		32.50	
11/13		Purchase authorized on 11/12 Google *Adws125363 CC@Google.Com CA S467316136441670 Card 1416		500.00	
11/13		Purchase authorized on 11/12 Kroger Southwest 3400 Fm Bartonville TX P00387316606272975 Card 1416		27.00	
11/13	3195	Deposited OR Cashed Check		205.29	
11/13	3194	Cashed Check		591.98	17,617.81
11/14		Recurring Payment authorized on 11/13 Dnh*Godaddy.Com 480-5058855 AZ S587317436275440 Card 1416		36.34	17,581.47
11/15		Bankcard Settlement 171114 628121000439773 Banner and Sign Expres	1,093.34		
11/15	<	Business to Business ACH Debit - IRS Usatxpymt 111517 270771983968057 Night Horse CO		1,478.48	17,196.33
11/16		Bankcard Settlement 171115 628121000439773 Banner and Sign Expres	81.19		
11/16		Purchase authorized on 11/15 Testrite Visual 201-5430240 NJ S467319700125908 Card 1416		307.89	
11/16		Purchase authorized on 11/15 UPS*000000A71T1337 800-811-1648 GA S467319771132773 Card 1416		2,149.30	
11/16	3200	Check		23.85	
11/16	3199	Check		125.00	14,671.48
11/17		ATM Check Deposit on 11/16 6201 Long Prairie Rd. Flower Mound TX 0000237 ATM ID 0232F Card 1416	6,677.10		
11/17		Bankcard Settlement 171116 628121000439773 Banner and Sign Expres	1,430.50		
11/17		Purchase authorized on 11/17 Fellers Inc 918-621-4400 OK S587320662130922 Card 1416		214.24	
11/17		Purchase authorized on 11/16 Hard 8 Bbq Coppell Coppell TX S467321056943469 Card 1416		45.13	22,519.71
11/20		Bankcard Settlement 171118 628121000439773 Banner and Sign Expres	313.57		
11/20		Bankcard Settlement 171117 628121000439773 Banner and Sign Expres	2,148.47		
11/20		Wire Trans Svc Charge - Sequence: 171120150852 Srf# 0063385324762616 Trn#171120150852 Rfb#		30.00	
11/20		Purchase authorized on 11/16 Testrite Visual 201-5430240 NJ S307320521950613 Card 1416		39.86	
11/20		Purchase authorized on 11/16 Reece Supply CO of 972-554-8710 TX S307320767963453 Card 1416		602.01	
11/20		Purchase authorized on 11/20 WM Superc Wal-Mart Sup Dallas (NW) TX P0000000734605896 Card 1416		24.35	
11/20		WT Fed#05902 Jpmorgan Chase Ban /Ftr/Bnf=JP Morgan Chase, NA Srf# 0063385324762616 Trn#171120150852 Rfb#		3,667.33	
11/20	<	Business to Business ACH Debit - Webfile Tax Pymt DD 902/28892624 33311/12345/EDI/Xml -		2,413.37	
11/20	3198	Check		975.00	17,229.83
11/21		Purchase authorized on 11/20 Nita Cust Svc Onli 972-818-6882 TX S307324196124727 Card 1416		72.00	
11/21		Purchase authorized on 11/20 Grimco Inc 636-305-0088 MO S587324843448662 Card 1416		1,914.09	
11/21		Purchase authorized on 11/21 Quiktrip Corp Dallas TX P0000000239178368 Card 1416		34.00	
11/21	3204	Cashed Check		583.92	
11/21	3208	Cashed Check		583.92	14,041.90
11/22		Purchase authorized on 11/21 Lowes #00907* 866-483-7521 NC S387325048500289 Card 1416		214.34	
11/22		Purchase authorized on 11/22 Fellers Inc 918-621-4400 OK S467325564560305 Card 1416		107.12	



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
11/22		Purchase authorized on 11/22 Fellers Inc 918-621-4400 OK S467325598539134 Card 1416		74.90	
11/22		Bill Pay Spectrumvoip on-Line xxxxx37446 on 11-22		31.55	
11/22		Bill Pay Reliant Energy - on-Line xxxxx38426 on 11-22		32.31	
11/22		Bill Pay Atmos Energy on-Line xxxxx44186 on 11-22		51.76	
11/22		Bill Pay Waste Connection on-Line xxxxxxx78755 on 11-22		196.33	
11/22		Bill Pay AT&T Mobility on-Line xxxxxxx51844 on 11-22		251.44	
11/22		Bill Pay Reliant Energy - on-Line xxxxx37683 on 11-22		557.36	
11/22	3205	Check		600.00	
11/22	3209	Check		600.00	11,324.79
11/24		Bankcard Settlement 171123 628121000439773 Banner and Sign Expres	880.88		
11/24		Bankcard Settlement 171122 628121000439773 Banner and Sign Expres	3,043.79		15,249.46
11/27		ATM Check Deposit on 11/27 3850 Frankford Rd Dallas TX 0008329 ATM ID 9964P Card 1416	2,086.51		
11/27		Recurring Payment authorized on 11/25 Wix.Com*156332322 800-6000949 NY S587329405012075 Card 1416		15.95	
11/27		Purchase authorized on 11/25 Time Payment Corp 781-994-4800 MA S587329634530135 Card 1416		138.09	
11/27	3201	Check		70.00	
11/27	3210	Check		150.00	16,961.93
11/29		Bankcard Settlement 171128 628121000439773 Banner and Sign Expres	145.29		
11/29		Purchase authorized on 11/29 Fellers Inc 918-621-4400 OK S307331710941910 Card 1416		107.12	
11/29	3203	Deposited OR Cashed Check		153.30	
11/29	3207	Deposited OR Cashed Check		181.15	
11/29	3206	Deposited OR Cashed Check		591.98	
11/29	3202	Deposited OR Cashed Check		591.98	15,481.69
11/30		Bankcard Settlement 171129 628121000439773 Banner and Sign Expres	197.56		
11/30		Recurring Payment authorized on 11/28 Adobe *IL Creative 800-833-6687 CA S467332693625432 Card 1416		21.64	
11/30		Purchase authorized on 11/29 First Graphic Serv 972-840-0533 TX S467332821095336 Card 1416		129.00	
11/30		Purchase authorized on 11/30 Quiktrip Corp Lewisville TX P0000000385596683 Card 1416		34.00	
11/30		Transactions Fee		11.50	15,483.11
Ending balance on 11/30					15,483.11
Totals			\$35,381.55	\$42,058.73	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3180	11/6	70.00	3192 *	11/3	2,000.00	3199	11/16	125.00
3185 *	11/1	1,461.50	3193	11/9	2,050.00	3200	11/16	23.85
3186	11/3	591.98	3194	11/13	591.98	3201	11/27	70.00
3187	11/3	177.82	3195	11/13	205.29	3202	11/29	591.98
3188	11/2	583.92	3196	11/10	583.92	3203	11/29	153.30
3189	11/3	600.00	3197	11/10	600.00	3204	11/21	583.92
3190	11/7	1,610.00	3198	11/20	975.00	3205	11/22	600.00



Summary of checks written (continued)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3206	11/29	591.98	3208	11/21	583.92	3210	11/27	150.00
3207	11/29	181.15	3209	11/22	600.00			

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 11/01/2017 - 11/30/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$16,429.00 <input checked="" type="checkbox"/>

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	73	50	23	0.50	11.50
Total service charges					\$11.50

IMPORTANT ACCOUNT INFORMATION

Periodically, it is necessary to update selected sections of the disclosures you received when you opened your business account. These updates provide you with the most up to date account information and are very important; so please review this information carefully and feel free to contact us with any questions or concerns.

Effective Feb 15, 2018:

If a business debit card or business ATM card purchase amount exceeds the current available balance* in the primary linked checking or savings account when you are making a purchase, you may be able to use your available balance to pay for a portion of the total purchase. The transaction will be subject to a partial authorization daily purchase limit set by the bank and your card's daily dollar limit.

We will first try to approve the full amount of the purchase with available funds in your checking account, account(s) linked for Overdraft Protection, and, if you are enrolled, using debit card overdraft service.

If this cannot result in an approval of the full amount of the purchase, the bank may approve a portion of the purchase using the remaining available funds in your checking account. This is called a "partial authorization." Here are some important details about partial authorizations:

- The remaining amount of the purchase total would need to be covered by another form of payment, such as cash or another card.
- If you are unable/unwilling to provide an additional form of payment, the partial authorization will be reversed by the merchant.
- Not all merchants are able to accept partial authorizations or process transactions using multiple forms of payment.



Thank you for being a Wells Fargo business customer. As a valued Wells Fargo customer we hope you find this information helpful. Again, if you have questions or concerns about these changes, please contact your local banker or call the number listed on your statement.

*This balance may not reflect all of your transactions, such as checks you have written or debit card transactions that have been approved but not yet submitted for payment by the merchant.

Reminder about effect of pending debit card transactions on your account

For each debit card transaction, we place an authorization hold and track the "pending" transaction until the merchant sends the final payment instruction to the bank. We receive final payment instructions for most transactions within one to two business days, but we generally must release the authorization hold after three business days. While pending, these transactions reduce your available balance. If transactions are presented for payment when your account has an insufficient available balance, you may be charged overdraft and/or insufficient fund (NSF) fees on those transactions. The bank will assess no more than eight (8) \$35 overdraft and/or NSF fees per day.

New limits on Fees

Effective November 6, 2017, we will waive overdraft or returned item (Non-Sufficient Fund/NSF) fees on any transactions that are \$5 or less, regardless of your ending account balance. We will continue to waive overdraft fees on all posted transactions if both your ending daily account balance and your available balance are overdrawn by \$5 or less and there are no items returned for non-sufficient funds after all transactions have posted.



General statement policies for Wells Fargo Bank

■ **Notice:** Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery, P.O. Box 5058, Portland, OR 97208-5058.

You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Account Balance Calculation Worksheet

1. Use the following worksheet to calculate your overall account balance.
2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

ENTER

A. The ending balance
shown on your statement \$ _____

ADD

B. Any deposits listed in your register or transfers into your account which are not shown on your statement.

	\$ _____
	\$ _____
	\$ _____
	+ \$ _____
. TOTAL	\$ _____

CALCULATE THE SUBTOTAL

(Add Parts A and B)

. TOTAL \$ _____

SUBTRACT

C. The total outstanding checks and withdrawals from the chart above - \$ _____

CALCULATE THE ENDING BALANCE

(Part A + Part B - Part C)

This amount should be the same as the current balance shown in your check register \$ _____

Number	Items Outstanding	Amount
Total amount \$		

2:51 PM

Night Horse Co, LLC dba Banner and Sign Express

Balance Sheet

12/20/17

Accrual Basis

As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo DIP Business Acct	15,359.96
Total Checking/Savings	15,359.96
Other Current Assets	
Due from NHP LLC	161,626.21
Inventory	5,000.00
Total Other Current Assets	166,626.21
Total Current Assets	181,986.17
Fixed Assets	
Accumulated Depreciation	-49,460.90
Auto-Box Truck	5,500.00
Furniture and Equipment	45,650.50
Total Fixed Assets	1,689.60
Other Assets	
Accumulated Amortization	-761,194.42
Goodwill	2,045,000.00
Total Other Assets	1,283,805.58
TOTAL ASSETS	1,467,481.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card 4805	11,465.17
Total Credit Cards	11,465.17
Other Current Liabilities	
Due to Shareholder	604,453.39
Payroll Liabilities	1,480.96
Total Other Current Liabilities	605,934.35
Total Current Liabilities	617,399.52
Long Term Liabilities	
Banner Promissory Note	199,543.15
N/P-Chase Loan 2001	1,136,280.66
Total Long Term Liabilities	1,335,823.81
Total Liabilities	1,953,223.33
Equity	
Member 1 Equity-K. TROST	-151,041.40
Member 2 Equity-R. TROST	-145,117.56
Retained Earnings	-90,828.26
Net Income	-98,754.76
Total Equity	-485,741.98
TOTAL LIABILITIES & EQUITY	1,467,481.35

2:49 PM
12/20/17
Accrual Basis

Night Horse Co, LLC dba Banner and Sign Express
Profit & Loss
November 2017

	Nov 17
Ordinary Income/Expense	
Income	
Merchandise Sales	35,381.55
Total Income	35,381.55
Cost of Goods Sold	
COGS	
Tools/Equipment	214.34
COGS - Other	10,666.18
Total COGS	10,880.52
Merchant Account Fees	378.25
Postage and Freight	2,149.30
Total COGS	13,408.07
Gross Profit	21,973.48
Expense	
Advertising and Promotion	500.00
Automobile Expense	
Fuel	252.68
Tolls	72.00
Total Automobile Expense	324.68
Bank Service Charges	41.50
Computer and Internet Expenses	253.91
Dues and Subscriptions	3,099.00
Equipment Rental	138.09
Guaranteed Payments to Partners	2,400.00
Insurance Expense	
General Liability	759.82
Health Insurance	146.47
Workman's Compensation	1,817.12
Total Insurance Expense	2,723.41
Meals and Entertainment	45.13
Payroll Expenses	
Futa Tax	0.00
Medicare	92.66
Salaries - Regular	6,390.00
Social Security	396.18
Total Payroll Expenses	6,878.84
Permit Fees	125.00
Professional Fees	
Accounting Fees	150.00
Legal Fees	975.00
Total Professional Fees	1,125.00
Rent Expense	3,610.00
Repairs and Maintenance	140.00
Taxes	
Sales Tax Paid	2,413.37
Total Taxes	2,413.37
Telephone Expense	282.99
Utilities	861.61
Total Expense	24,962.53

2:49 PM

Night Horse Co, LLC dba Banner and Sign Express

12/20/17

Profit & Loss

Accrual Basis

November 2017

	Nov 17
Net Ordinary Income	-2,989.05
Net Income	<u>-2,989.05</u>

UNITED STATES BANKRUPTCY COURT
NORTHERN & EASTERN DISTRICTS OF TEXAS

In re **NIGHT HORSE CO., LLC** Case No. **17-40662-BTR-11**

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: DECEMBER Date Filed: 1/22/2018

Line of Business: SIGN SHOP NAISC Code: 339950

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

/s/ Randy Trost
Original Signature of Responsible Party

Randy Trost
Printed Name of Responsible Party

Questionnaire: <i>(All questions to be answered on behalf of the debtor.)</i>	<u>YES</u>	<u>NO</u>
1. Is the business still operating?	X	
2. Have you paid all your bills on time this month?	X	
3. Did you pay your employees on time?	X	
4. Have you deposited all the receipts for your business into the DIP account this month?	X	
5. Have you filed all of your tax returns and paid all of your taxes this month?	X	
6. Have you timely filed all other required government filings?	X	
7. Have you paid all of your insurance premiums this month?	X	
8. Do you plan to continue to operate the business next month?	X	
9. Are you current on your quarterly fee payment to the U.S. Trustee?	X	
10. Have you paid anything to your attorney or other professionals this month?		X
11. Did you have any unusual or significant unanticipated expenses this month?		X
12. Has the business sold any goods or provided services or transferred any assets to any business related to the DIP in any way?		X
13. Do you have any bank accounts open other than the DIP account?		X

	<u>YES</u>	<u>NO</u>
14. Have you sold any assets other than inventory this month?		X
15. Did any insurance company cancel your policy this month?		X
16. Have you borrowed money from anyone this month?		X
17. Has anyone made an investment in your business this month?		X
18. Have you paid any bills you owed before you filed bankruptcy?		X

TAXES

	<u>YES</u>	<u>NO</u>
Do you have any past due tax returns or past due post-petition tax obligations?		X

If yes, please provide a written explanation including when such returns will be filed, or when such payments will be made and the source of the funds for the payment.

(Exhibit A)

INCOME

Please separately list all of the income you received for the month. The list should include all income from cash and credit transactions. *(The U.S. Trustee may waive this requirement.)*

(Exhibit B)

-[NOTE] See attached file "Exhibit F - 12312017 - Wells Fargo DIP Bank Statement.pdf"

TOTAL INCOME \$35,811.25 = \$35,811.25 (Wells Fargo DIP)

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month	\$15,483.11	= \$15,483.11 (Wells Fargo DIP)
Cash on Hand at End of Month	\$13,216.66	= \$13,216.66 (Wells Fargo DIP)

Please provide the total amount of cash currently available to the debtor.

\$13,216.66 = \$13,216.66 (Wells Fargo DIP)

EXPENSES

Please separately list all expenses paid by cash or by check from your bank accounts this month. Include the date paid, who was paid the money, the purpose and the amount. *(The U.S. Trustee may waive this requirement.)*

(Exhibit C)

-[NOTE] See attached file "Exhibit F - 12312017 - Wells Fargo DIP Bank Statement.pdf"

TOTAL EXPENSES \$38,077.70 = \$38,077.70 (Wells Fargo DIP)

CASH PROFIT

Income for the month (Total from Exhibit B).	\$35,811.25
Expenses for the month (Total from Exhibit C).	\$38,077.70
<i>(Subtract Line C from Line B)</i>	CASH PROFIT FOR THE MONTH (\$2,266.45)

UNPAID BILLS

Please attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. The list must include the date the debt was incurred, who is owed the money, the purpose of the debt and when the debt is due. *(The U.S. Trustee may waive this requirement.)*

(Exhibit D)

TOTAL PAYABLES \$0.00

MONEY OWED TO YOU

Please attach a list of all amounts owed to you by your customers for work you have done or the merchandise you have sold. You should include who owes you the money, how much is owed and when is payment due. *(The U.S. Trustee may waive this requirement.)*

(Exhibit E)

TOTAL RECEIVABLES \$13,480.51 -[NOTE] See attached file "Exhibit E - 12312017 - Receivables.xlsx"

BANKING INFORMATION

Please attach a copy of your latest bank statement for every account you have as of the date of this financial report or had during the period covered by this report.

(Exhibit F)

-[NOTE] See attached files "Exhibit F - 12312017 - Wells Fargo DIP Bank Statement"

EMPLOYEES

Number of employees when the case was filed? 4
 Number of employees as of the date of this monthly report? 4

PROFESSIONAL FEES

BANKRUPTCY RELATED:

Professional fees relating to the bankruptcy case paid during this reporting period? \$0.00
 Total professional fees relating to the bankruptcy case paid since the filing of the case? \$0.00

NON-BANKRUPTCY RELATED:

Professional fees not relating to the bankruptcy case paid during this reporting period? \$0.00
 Total professional fees not relating to the bankruptcy case paid since the filing of the case? \$0.00

PROJECTIONS

Compare your actual income and expenses to the projections for the first 180 days of your case provided at the initial debtor interview.

	Projected	Actual	Difference
INCOME	\$30,000.00	\$35,811.25	(\$5,811.25)
EXPENSE	\$33,720.00	\$38,077.70	(\$4,357.70)
CASH PROFIT	(\$3,720.00)	(\$2,266.45)	(\$1,453.55)
			\$25,000.00
Total projected income for the next month:			\$40,965.00
Total projected expenses for the next month:			(\$15,965.00)

ADDITIONAL INFORMATION

Please attach all financial reports including an income statement and balance sheet which you prepare internally.

-[NOTE] See attached files "Exhibit G - 12312017 - Balance Sheet - Night Horse Co LLC.pdf" and "Exhibit G - 12312017 - P&L - Night Horse Co LLC.pdf"

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/01/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,912.01	18,271.97
12/01/2017		NTTA Cust Sve	Automobile Expense:T...		80.00		18,191.97
12/01/2017		UPS	Postage and Freight		88.15		18,103.82
12/01/2017		Fidelity Investment M...	Insurance Expense:Heal...		146.47		17,957.35
12/01/2017		Bankcard Fees	Merchant Account Fees		473.21		17,484.14
12/01/2017	3211	Luis A Flores	-split-		591.98		16,892.16
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/01/2017	3212	Steven E Hass	-split-		583.92		16,308.24
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/04/2017		Bankcard Settlement	Merchandise Sales	Deposit		522.32	16,830.56
12/04/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,090.62	17,921.18

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/04/2017		Wix.com	Computer and Internet ...		9.99		17,911.19
12/04/2017		Discount Tire	Automobile Expense:S...		273.68		17,637.51
12/05/2017		Lowe's	COGS		28.71		17,608.80
12/05/2017	3213	Randall W Trost	Guaranteed Payments t...		600.00		17,008.80
12/06/2017		Bankcard Settlement	Merchandise Sales	Deposit		427.59	17,436.39
12/06/2017		ATM Check Deposit	Merchandise Sales	Deposit		5,732.29	23,168.68
12/06/2017		Wix.com	Computer and Internet ...		4.95		23,163.73
12/06/2017		MBS Stand Off	COGS		199.55		22,964.18
12/06/2017	3215	Night Horse Properties	Rent Expense		2,000.00		20,964.18
12/07/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,017.39	22,981.57
12/07/2017		Fellers Inc	COGS		112.99		22,868.58
12/07/2017		Allied Plastic Supply	COGS		464.00		22,404.58
12/07/2017		Google Ads	Advertising and Promo...		500.00		21,904.58
12/07/2017	3218	Make SignZ	COGS		300.00		21,604.58
12/07/2017	3219	Luis A Flores	-split-		591.98		21,012.60
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/07/2017	3220	Luz M Flores	-split-		376.01		20,636.59
			Salaries - Regular		-436.40		
			Payroll Liabilities		0.00		
			Payroll Liabilities		27.00		
			Social Security		-27.06		
			Payroll Liabilities		27.06		
			Payroll Liabilities		27.06		
			Medicare		-6.33		
			Payroll Liabilities		6.33		
			Payroll Liabilities		6.33		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/07/2017	3221	Steven E Hass	-split-		583.92		20,052.67
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/08/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,217.57	21,270.24
12/08/2017		Fellers Inc	COGS		107.12		21,163.12
12/08/2017		Fellers Inc	COGS		3.99		21,159.13
12/08/2017		Fellers Inc	COGS		3.99		21,155.14
12/08/2017		USPS	Postage and Freight		49.70		21,105.44
12/08/2017		UPS	Postage and Freight		27.92		21,077.52
12/08/2017		Travelers Insurance	Insurance Expense:Wo...		448.12		20,629.40

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/11/2017		Bankcard Settlement	Meals and Entertainment	Deposit		425.28	21,054.68
12/11/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,231.35	23,286.03
12/11/2017		ATM Check Deposit	Merchandise Sales	Deposit		3,158.62	26,444.65
12/11/2017		4Over Inc	COGS		45.45		26,399.20
12/11/2017		Sam's Club	Office Supplies		47.05		26,352.15
12/11/2017		NTTA Cust Sve	Automobile Expense:T...		120.00		26,232.15
12/11/2017		Fellers Inc	COGS		107.12		26,125.03
12/11/2017		QT	Automobile Expense:Fuel		19.65		26,105.38
12/11/2017		Fellers Inc	COGS		21.00		26,084.38
12/11/2017		Kroger Fuel	Automobile Expense:Fuel		35.00		26,049.38
12/11/2017		CVS	Office Supplies		19.99		26,029.39
12/11/2017		Lube Teck	Automobile Expense:S...		34.65		25,994.74
12/11/2017	3214	VPI Inc	Rent Expense		1,670.00		24,324.74
12/12/2017		Fellers Inc	COGS		132.99		24,191.75
12/12/2017		Travelocity	Travel		452.79		23,738.96
12/12/2017		Buccee's	Automobile Expense:Fuel		29.46		23,709.50
12/12/2017		Lowe's	COGS		44.53		23,664.97
12/12/2017		Walmart	Office Supplies		48.01		23,616.96
12/12/2017		Murphy	Automobile Expense:Fuel		27.25		23,589.71
12/12/2017		Shell Oil	Automobile Expense:Fuel		55.13		23,534.58

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
12/12/2017		City of Carrollton	Utilities		28.34			23,506.24
12/12/2017		Waste Connection	Utilities		196.33			23,309.91
12/12/2017		Reliant	Utilities		447.43			22,862.48
12/12/2017		Nationwide	Insurance Expense:Gen...		759.82			22,102.66
12/12/2017	3216	City of Carrollton	Permit Fees		125.00			21,977.66
12/12/2017	3217	City of Carrollton	Permit Fees		50.00			21,927.66
12/12/2017	3222	Randall W Trost	Guaranteed Payments t...		600.00			21,327.66
12/13/2017		Bankcard Settlement	Merchandise Sales	Deposit			59.55	21,387.21
12/13/2017		Premium Parking	Travel		63.00			21,324.21
12/13/2017		McDonalds	Meals and Entertainment		7.53			21,316.68
12/13/2017		Graphic Solutions	COGS		2,791.34			18,525.34
12/14/2017		Bankcard Settlement	Merchandise Sales	Deposit			199.44	18,724.78
12/14/2017		Buccee's	Meals and Entertainment		5.96			18,718.82
12/14/2017		Subway	Meals and Entertainment		10.18			18,708.64
12/14/2017		Golden Wall China	Meals and Entertainment		11.45			18,697.19
12/14/2017		CVS	Office Supplies		4.25			18,692.94
12/14/2017		Gemini Inc	COGS		1,059.37			17,633.57
12/14/2017	3223	CPE Signs	COGS		1,461.50			16,172.07
12/14/2017	3224	Luis A Flores	-split-		591.98			15,580.09
			Salaries - Regular		-680.00			
			Payroll Liabilities		0.00			

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/14/2017	3225	Luz M Flores	-split-		306.08		15,274.01
			Salaries - Regular		-352.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		19.00		
			Social Security		-21.82		
			Payroll Liabilities		21.82		
			Payroll Liabilities		21.82		
			Medicare		-5.10		
			Payroll Liabilities		5.10		
			Payroll Liabilities		5.10		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/14/2017	3226	Steven E Hass	-split-		583.92		14,690.09
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/15/2017		Bankcard Settlement	Merchandise Sales	Deposit		2,062.17	16,752.26
12/15/2017		Subway	Meals and Entertainment		2.20		16,750.06

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/15/2017		Raceway	Automobile Expense:Fuel		30.63		16,719.43
12/15/2017		UPS	Postage and Freight		172.47		16,546.96
12/15/2017	EFT	IRS	-split-	45-5064755	1,457.68		15,089.28
			Payroll Liabilities		-92.66		
			Payroll Liabilities		-396.18		
			Payroll Liabilities		-92.66		
			Payroll Liabilities		-396.18		
			Payroll Liabilities		-480.00		
			Payroll Liabilities		0.00		
12/18/2017		Bankcard Settlement	Merchandise Sales	Deposit		19.49	15,108.77
12/18/2017		ATM Check Deposit	Merchandise Sales	Deposit		4,277.60	19,386.37
12/18/2017		Daisy Dukes	Meals and Entertainment		22.26		19,364.11
12/18/2017		Loves Travel	Automobile Expense:Fuel		30.65		19,333.46
12/18/2017		USPS	Postage and Freight		1.40		19,332.06
12/19/2017		Lowe's	COGS:Tools/Equipment		22.56		19,309.50
12/19/2017		Racetrack	Automobile Expense:Fuel		29.75		19,279.75
12/19/2017		Kroger Fuel	Automobile Expense:Fuel		59.45		19,220.30
12/19/2017	EFT	Texas Secretary of St...	Taxes:Sales Tax Paid		1,914.94		17,305.36
12/19/2017	3227	Randall W Trost	Guaranteed Payments t...		600.00		16,705.36
12/20/2017		Bankcard Settlement	Merchandise Sales	Deposit		124.49	16,829.85
12/20/2017		Wells Fargo	Bank Service Charges		30.00		16,799.85
12/20/2017		Grimco	COGS		2,278.33		14,521.52
12/20/2017		JP Morgan Chase Bank	N/P-Chase Loan 2001		3,667.33		10,854.19

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/21/2017		Bankcard Settlement	Merchandise Sales	Deposit		1,791.54	12,645.73
12/21/2017		Lowe's	COGS		8.12		12,637.61
12/21/2017	3229	Luis A Flores	-split-		591.98		12,045.63
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/21/2017	3230	Luz M Flores	-split-		246.66		11,798.97
			Salaries - Regular		-279.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		11.00		
			Social Security		-17.30		
			Payroll Liabilities		17.30		
			Payroll Liabilities		17.30		
			Medicare		-4.04		
			Payroll Liabilities		4.04		
			Payroll Liabilities		4.04		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/21/2017	3231	Steven E Hass	-split-		583.92		11,215.05
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		
			Payroll Liabilities		44.64		
			Payroll Liabilities		44.64		
			Medicare		-10.44		
			Payroll Liabilities		10.44		
			Payroll Liabilities		10.44		

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/22/2017		Bankcard Settlement	Merchandise Sales	Deposit		351.81	11,566.86
12/22/2017		Uber	Travel		27.83		11,539.03
12/22/2017		UPS	Postage and Freight		14.22		11,524.81
12/26/2017			Fraud Charges	Deposit		356.85	11,881.66
12/26/2017			Fraud Charges	Deposit		10.70	11,892.36
12/26/2017			Fraud Charges	Deposit		356.85	12,249.21
12/26/2017			Fraud Charges	Deposit		10.70	12,259.91
12/26/2017			Fraud Charges		358.68		11,901.23
12/26/2017			Fraud Charges		10.76		11,890.47
12/26/2017			Fraud Charges		358.68		11,531.79
12/26/2017			Fraud Charges		10.76		11,521.03
12/26/2017		Wix.com	Computer and Internet ...		15.95		11,505.08
12/26/2017		Time Payment Corp.	Equipment Rental		137.50		11,367.58
12/26/2017		ATT	Telephone Expense		581.83		10,785.75
12/26/2017	3228	Rene Marquez	Repairs and Maintenance		850.00		9,935.75
12/27/2017		Best Buy	Office Supplies		1.00		9,934.75
12/28/2017		Fellers Inc	COGS	Deposit		107.12	10,041.87
12/28/2017		Uber	Travel		31.49		10,010.38
12/28/2017	3233	CPE Signs	COGS		2,050.00		7,960.38

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/29/2017		ATM Check Deposit	Merchandise Sales	Deposit		6,347.90	14,308.28
12/29/2017		UPS	Postage and Freight		17.85		14,290.43
12/29/2017		Wells Fargo	Bank Service Charges		13.00		14,277.43
12/29/2017	3232	Randall W Trost	Guaranteed Payments t...		600.00		13,677.43
12/29/2017	3234	Luis A Flores	-split-		591.98		13,085.45
			Salaries - Regular		-680.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		36.00		
			Social Security		-42.16		
			Payroll Liabilities		42.16		
			Payroll Liabilities		42.16		
			Medicare		-9.86		
			Payroll Liabilities		9.86		
			Payroll Liabilities		9.86		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/29/2017	3235	Luz M Flores	-split-		213.34		12,872.11
			Salaries - Regular		-238.60		
			Payroll Liabilities		0.00		
			Payroll Liabilities		7.00		
			Social Security		-14.80		
			Payroll Liabilities		14.80		
			Payroll Liabilities		14.80		
			Medicare		-3.46		
			Payroll Liabilities		3.46		
			Payroll Liabilities		3.46		
			Futa Tax		0.00		
			Payroll Liabilities		0.00		
12/29/2017	3236	Steven E Hass	-split-		583.92		12,288.19
			Salaries - Regular		-720.00		
			Payroll Liabilities		0.00		
			Payroll Liabilities		81.00		
			Social Security		-44.64		

Night Horse Co, LLC dba Banner and Sign Express

1/22/2018 2:43 PM

Register: Wells Fargo DIP Business Acct

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
			Payroll Liabilities		44.64			
			Payroll Liabilities		44.64			
			Medicare		-10.44			
			Payroll Liabilities		10.44			
			Payroll Liabilities		10.44			
			Futa Tax		0.00			
			Payroll Liabilities		0.00			

Exhibit E - Receivables

Night Horse Co, LLC

CASE NO. 17-40662-BTR-11

As of Date:

12/31/2017

Customer	Amount Owed	Terms	Receivable Date
Prestonwood Landscaping Services	\$941.78	Net 30	1/12/2018
Mayse & Associates	\$627.85	Net 10	1/10/2018
Trinity Christian Academy	\$379.95	Net 30	1/29/2018
Cedar Valley Exteriors	\$2,308.61	Net 30	1/26/2018
Newworld Group	\$900.00	Net 10	1/22/2018
Emerson Street Clothing	\$243.56	Net 10	1/3/2018
Netronix Integration	\$525.01	Net 10	1/2/2018
Ratana	\$833.53	Net 10	1/3/2018
SchoolPix, Inc.	\$2,125.50	Net 10	1/10/2018
Honest-1 Auto Care	\$2,079.71	Net 10	1/24/2018
Garage Door Service	\$389.71	Net 10	1/22/2018
Allstar Lighting Supplies	\$1,589.45	Net 10	1/5/2018
Ethan & Associates	\$535.85	Net 10	1/11/2018
TOTAL	\$13,480.51		

Wells Fargo Simple Business Checking

Account number: **6972084575** ■ December 1, 2017 - December 31, 2017 ■ Page 1 of 7



NIGHT HORSE CO LLC
 DEBTOR IN POSSESSION
 CH 11 CASE #17-40662 ETX
 8331 THATCHER RD
 LANTANA TX 76226-7356

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (808)
 P.O. Box 6995
 Portland, OR 97228-6995

Your Business and Wells Fargo

Cash flow is a key indicator of the financial health of your business. Find tips and strategies for effective cash flow management at wells Fargo works.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 12/1	\$15,483.11
Deposits/Credits	35,811.25
Withdrawals/Debits	- 38,077.70
Ending balance on 12/31	\$13,216.66
Average ledger balance this period	\$16,117.37

Account number: **6972084575**

NIGHT HORSE CO LLC
DEBTOR IN POSSESSION
CH 11 CASE #17-40662 ETX

Texas/Arkansas account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 111900659

For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Transaction history

<i>Date</i>	<i>Check Number</i>	<i>Description</i>	<i>Deposits/ Credits</i>	<i>Withdrawals/ Debits</i>	<i>Ending daily balance</i>
12/1		Bankcard Settlement 171130 628121000439773 Banner and Sign Expres	2,912.01		
12/1		Purchase authorized on 11/30 Ntta Autocharge 972-818-6882 TX S307333265808636 Card 1416		80.00	
12/1	<	Business to Business ACH Debit - U. P. S. UPS Bill 173290000A71T13 Banner & Sign Express		88.15	
12/1		Fidelity Investm Med Paymnt Txit8244468 Night Horse CO LLC		146.47	
12/1	<	Business to Business ACH Debit - Bankcard Mthly Fees 171130 628121000439773 Banner and Sign Expres		473.21	17,607.29
12/4		Bankcard Settlement 171201 628121000439773 Banner and Sign Expres	522.32		
12/4		Bankcard Settlement 171202 628121000439773 Banner and Sign Expres	1,090.62		
12/4		Recurring Payment authorized on 12/01 Wix.Com*159264982 800-600-0949 CA S307335448022486 Card 1416		9.99	
12/4	3212	Cashed Check		583.92	
12/4		Purchase authorized on 12/02 Discount-Tire-CO 1901 Fm Flower Mound TX P00387336703176522 Card 1416		273.68	18,352.64
12/5		Purchase authorized on 12/05 Lowe's #550 Carrollton TX P00387339576969165 Card 1416		28.71	
12/5	3213	Check		600.00	17,723.93
12/6		Bankcard Settlement 171205 628121000439773 Banner and Sign Expres	427.59		
12/6		ATM Check Deposit on 12/06 3850 Frankford Rd Dallas TX 0001723 ATM ID 9964P Card 1416	5,732.29		
12/6		Recurring Payment authorized on 12/04 Wix.Com*160497352 800-6000949 NY S587338582088918 Card 1416		4.95	
12/6		Purchase authorized on 12/05 Mbs Standoffs 813-938-6025 FL S467339674086886 Card 1416		199.55	
12/6	3215	Check		2,000.00	21,679.31
12/7		Bankcard Settlement 171206 628121000439773 Banner and Sign Expres	2,017.39		
12/7		Purchase authorized on 12/07 Fellers Inc 918-621-4400 OK S387339772600537 Card 1416		112.99	
12/7		Purchase authorized on 12/06 Allied Plastic Sup 972-2410762 TX S587340508238434 Card 1416		464.00	
12/7		Purchase authorized on 12/07 Google *Adws125363 CC@Google.Com CA S307341000034796 Card 1416		500.00	
12/7	3221	Cashed Check		583.92	
12/7	3218	Check		300.00	21,735.79
12/8		Bankcard Settlement 171207 628121000439773 Banner and Sign Expres	1,217.57		
12/8		Purchase authorized on 12/08 Fellers Inc 918-621-4400 OK S387341714014901 Card 1416		107.12	
12/8		Purchase authorized on 12/08 Fellers Inc 918-621-4400 OK S307341714261249 Card 1416		3.99	
12/8		Purchase authorized on 12/08 Fellers Inc 918-621-4400 OK S387341714585337 Card 1416		3.99	
12/8	3211	Deposited OR Cashed Check		591.98	
12/8	3219	Deposited OR Cashed Check		591.98	
12/8	3220	Deposited OR Cashed Check		376.01	
12/8		Purchase authorized on 12/08 USPS PO 48220302 4475 Tri Dallas TX P00587342796941644 Card 1416		49.70	
12/8	<	Business to Business ACH Debit - U. P. S. UPS Bill 173360000A71T13 Banner & Sign Express		27.92	
12/8		Travelers Insur Cl Payment 5590J81659999 Night Horse CO., LLC		448.12	20,752.55
12/11		Bankcard Settlement 171209 628121000439773 Banner and Sign Expres	425.28		
12/11		Bankcard Settlement 171208 628121000439773 Banner and Sign Expres	2,231.35		



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/11		ATM Check Deposit on 12/11 3850 Frankford Rd Dallas TX 0003306 ATM ID 9964P Card 1416	3,158.62		
12/11		Purchase authorized on 12/08 4Over 818-246-1170 CA S587341536289689 Card 1416		45.45	
12/11		Purchase authorized on 12/08 Sam's Club Checks 866-314-8843 TX S587341812568590 Card 1416		47.05	
12/11		Purchase authorized on 12/09 Ntta Cust Svc Onli 972-818-6882 TX S587342601965618 Card 1416		120.00	
12/11		Purchase authorized on 12/09 Fellers Inc 918-621-4400 OK S307342762338193 Card 1416		107.12	
12/11		Purchase authorized on 12/08 Quiktrip Corp Lewisville TX P0000000832047776 Card 1416		19.65	
12/11		Purchase authorized on 12/09 Fellers Inc 918-621-4400 OK S307342762338193 Card 1416		21.00	
12/11		Purchase authorized on 12/10 Kroger Southwest 3400 Fm Bartonville TX P00387345001189107 Card 1416		35.00	
12/11		Purchase authorized on 12/11 Cvs/Pharm 07440--17410 Dallas TX P0000000039466186 Card 1416		19.99	
12/11		Purchase authorized on 12/11 Lube Teck Carrollton TX P00000000075173038 Card 1416		34.65	
12/11	3214	Check		1,670.00	24,447.89
12/12		Purchase authorized on 12/12 Fellers Inc 918-621-4400 OK S467342811896069 Card 1416		132.99	
12/12		Purchase authorized on 12/12 Travelocity*731543 WWW.Tvly.Com WA S307346179401150 Card 1416		452.79	
12/12		Purchase authorized on 12/12 Buc-Ee's #36 Terrell TX P00387346504312909 Card 1416		29.46	
12/12		Purchase authorized on 12/12 Lowe's #550 Carrollton TX P00387346639008980 Card 4373		44.53	
12/12		Purchase authorized on 12/12 WM Superc Wal-Mart Sup Opelousas LA P0000000781824645 Card 1416		48.01	
12/12		Purchase authorized on 12/12 Murphy6755Atwalmart Opelousas LA P00387346690196796 Card 1416		27.25	
12/12		Purchase authorized on 12/12 Shell Service Station Carrollton TX P00307346685924326 Card 4373		55.13	
12/12		Bill Pay City of Carrollt on-Line xxxxxx-12692 on 12-12		28.34	
12/12		Bill Pay Waste Connection on-Line xxxxxxxx78755 on 12-12		196.33	
12/12		Bill Pay Reliant Energy - on-Line xxxxx37683 on 12-12		447.43	
12/12		Bill Pay Nationwide Allie on-Line xxxxx05783 on 12-12		759.82	
12/12	3222	Check		600.00	
12/12	3217	Check		50.00	
12/12	3216	Check		125.00	21,450.81
12/13		Bankcard Settlement 171212 628121000439773 Banner and Sign Expres	59.55		
12/13		Purchase authorized on 12/11 Premium Parking 5045655546 LA S467346204973818 Card 1416		63.00	
12/13		Purchase authorized on 12/12 McDonald's F4515 Opelousas LA S307346694779304 Card 1416		7.53	
12/13	<	Business to Business ACH Debit - Graphic Solution BT1212 121217 000000053639579 Night Horse CO LLC		2,791.34	18,648.49
12/14		Bankcard Settlement 171213 628121000439773 Banner and Sign Expres	199.44		
12/14		Purchase authorized on 12/12 Buc-Ee's #36 Terrell TX S387346503650318 Card 1416		5.96	
12/14		Purchase authorized on 12/13 Subway 0031 New Orleans LA S307347002229063 Card 1416		10.18	
12/14		Purchase authorized on 12/13 Golden Wall New Orleans LA S587347842331325 Card 1416		11.45	
12/14		Purchase authorized on 12/14 Cvs/Pharm 00763--800-B New Orleans LA P00000000671739990 Card 1416		4.25	
12/14		Gemini Inc 8005388377 R4063668393 Banner & Sign Express		1,059.37	
12/14	3223	Check		1,461.50	16,295.22

Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/15		Bankcard Settlement 171214 628121000439773 Banner and Sign Expres	2,062.17		
12/15		Purchase authorized on 12/13 Subway 0003 New Orleans LA S467347847450377 Card 1416		2.20	
12/15	3226	Cashed Check		583.92	
12/15		Purchase authorized on 12/15 Raceway6734 Natchitoches LA P00387349836275577 Card 1416		30.63	
12/15	<	Business to Business ACH Debit - U. P. S. UPS Bill 173430000A71T13 Banner & Sign Express		172.47	
12/15	<	Business to Business ACH Debit - IRS Usatapytm 121517 270774951754447 Night Horse CO		1,457.68	16,110.49
12/18		Bankcard Settlement 171216 628121000439773 Banner and Sign Expres	19.49		
12/18		ATM Check Deposit on 12/18 15655 Coit Rd Dallas TX 0004926 ATM ID 0322B Card 1416	4,277.60		
12/18		Purchase authorized on 12/14 Daisy Dukes Expres New Orleans LA S467349026220558 Card 1416		22.26	
12/18		Purchase authorized on 12/17 Loves Cntry St Ranger TX P00467351768617370 Card 1416		30.65	
12/18		Purchase authorized on 12/18 USPS KIOSK 48220 4475 Tri Dallas TX P00467352780191278 Card 1416		1.40	20,353.27
12/19		Purchase authorized on 12/18 Lowes #00550* Carrollton TX S467352575811519 Card 1416		22.56	
12/19		Purchase authorized on 12/19 Racetrac375 Flower Mound TX P00307353498236062 Card 1416		29.75	
12/19	3225	Deposited OR Cashed Check		306.08	
12/19	3224	Cashed Check		591.98	
12/19		Purchase authorized on 12/19 Kroger So 3400 Fm 407 Bartonville TX P00000000439862704 Card 1416		59.45	
12/19	3227	Check		600.00	18,743.45
12/20		Bankcard Settlement 171219 628121000439773 Banner and Sign Expres	124.49		
12/20		Wire Trans Svc Charge - Sequence: 171220167865 Srf# 0063385354503888 Trn#171220167865 Rfb#		30.00	
12/20		Purchase authorized on 12/19 Grimco Inc 636-305-0088 MO S387353531853390 Card 1416		2,278.33	
12/20		WT Fed#08496 Jpmorgan Chase Ban /Ftr/Bnf=JP Morgan Chase, NA Srf# 0063385354503888 Trn#171220167865 Rfb#		3,667.33	
12/20	<	Business to Business ACH Debit - Webfile Tax Pymt DD 902/29179597 33311/12345/EDI/Xml -		1,914.94	10,977.34
12/21		Bankcard Settlement 171220 628121000439773 Banner and Sign Expres	1,791.54		
12/21		Purchase authorized on 12/20 Lowes #00550* Carrollton TX S587354603103063 Card 1416		8.12	
12/21	3229	Deposited OR Cashed Check		591.98	
12/21	3230	Deposited OR Cashed Check		246.66	
12/21	3231	Cashed Check		583.92	11,338.20
12/22		Bankcard Settlement 171221 628121000439773 Banner and Sign Expres	351.81		
12/22		Purchase authorized on 12/21 Uber Trip 34Xru Help.Uber.Com CA S467355594148440 Card 4373		27.83	
12/22	<	Business to Business ACH Debit - U. P. S. UPS Bill 173500000A71T13 Banner & Sign Express		14.22	11,647.96
12/26		Purchase Intl authorized on 12/24 Galahotels.Com/Ist Istanbul Tur S307358541157483 Card 1416		358.68	
12/26		International Purchase Transaction Fee		10.76	
12/26		Purchase Intl authorized on 12/24 Galahotels.Com Istanbul Tur S857359005709466 Card 1416		358.68	
12/26		International Purchase Transaction Fee		10.76	
12/26		Recurring Payment authorized on 12/25 Wix.Com*169828672 800-600-0949 CA S387359405080213 Card 1416		15.95	



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/26		Purchase authorized on 12/25 Time Payment Corp 781-994-4800 MA S387359636366649 Card 1416		137.50	
12/26		Purchase Return Intl authorized on 12/25 Galahotels.Com/Ist Istanbul Tur S617360553661926 Card 1416	356.85		
12/26		International Purch Trans Fee Reversal	10.70		
12/26		Purchase Return Intl authorized on 12/25 Galahotels.Com Istanbul Tur S617360557374441 Card 1416	356.85		
12/26		International Purch Trans Fee Reversal	10.70		
12/26	3228	Check		850.00	
12/26		ATT Payment 122117 504659003Prb8S Night Horse Colic		581.83	10,058.90
12/27		Purchase authorized on 12/26 Bestbuy Donate0002 Richfield MN S617361553721693 Card 1416		1.00	10,057.90
12/28		Purchase Return authorized on 12/28 Fellers Inc 9186214400 OK S617362556551059 Card 1416	107.12		
12/28		Purchase authorized on 12/27 Uber Trip Etv3 Help.Uber.Com CA S307361851112697 Card 4373		31.49	
12/28	3233	Check		2,050.00	8,083.53
12/29		ATM Check Deposit on 12/29 15655 Coit Rd Dallas TX 0008067 ATM ID 0322B Card 4373	6,347.90		
12/29	3236	Cashed Check		583.92	
12/29	3232	Check		600.00	
12/29	<	Business to Business ACH Debit - U. P. S. UPS Bill 173570000A71T13 Banner & Sign Express		17.85	
12/29		Transactions Fee		13.00	13,216.66
Ending balance on 12/31					13,216.66
Totals			\$35,811.25	\$38,077.70	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3211	12/8	591.98	3219	12/8	591.98	3227	12/19	600.00
3212	12/4	583.92	3220	12/8	376.01	3228	12/26	850.00
3213	12/5	600.00	3221	12/7	583.92	3229	12/21	591.98
3214	12/11	1,670.00	3222	12/12	600.00	3230	12/21	246.66
3215	12/6	2,000.00	3223	12/14	1,461.50	3231	12/21	583.92
3216	12/12	125.00	3224	12/19	591.98	3232	12/29	600.00
3217	12/12	50.00	3225	12/19	306.08	3233	12/28	2,050.00
3218	12/7	300.00	3226	12/15	583.92	3236 *	12/29	583.92

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wells Fargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 12/01/2017 - 12/31/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		



Monthly service fee summary (continued)

How to avoid the monthly service fee	Minimum required	This fee period
· Average ledger balance	\$500.00	\$16,117.00 <input checked="" type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days.
 Transactions occurring after the last business day of the month will be included in your next fee period.
C1/C1

Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	76	50	26	0.50	13.00
Total service charges					\$13.00



IMPORTANT ACCOUNT INFORMATION

If you currently receive online statements, starting in March, we will consider your statement delivered to you when it has been posted to wells Fargo.com. Your online account statement will be made available through Wells Fargo Online® Banking 24 - 48 hours after the end of your statement period. We will continue to notify you when your statement becomes available via the email address you provided. If you receive paper statements, we will continue to send your statements through U.S. Mail.

If you would like to change your delivery preference, sign on at wells Fargo.com or the Wells Fargo mobile app and go to Update Contact Information or call us at 1-800-956-4442, 24 hours a day, 7 days a week.

3:05 PM

Night Horse Co, LLC dba Banner and Sign Express

01/22/18

Balance Sheet

Accrual Basis

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo DIP Business Acct	12,288.19
Total Checking/Savings	<u>12,288.19</u>
Other Current Assets	
Due from NHP LLC	161,626.21
Inventory	5,000.00
Total Other Current Assets	<u>166,626.21</u>
Total Current Assets	178,914.40
Fixed Assets	
Accumulated Depreciation	-49,500.50
Auto-Box Truck	5,500.00
Furniture and Equipment	45,650.50
Total Fixed Assets	<u>1,650.00</u>
Other Assets	
Accumulated Amortization	-795,277.75
Goodwill	2,045,000.00
Total Other Assets	<u>1,249,722.25</u>
TOTAL ASSETS	<u>1,430,286.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card 4805	11,465.17
Total Credit Cards	<u>11,465.17</u>
Other Current Liabilities	
Due to Shareholder	604,453.39
Payroll Liabilities	1,943.10
Total Other Current Liabilities	<u>606,396.49</u>
Total Current Liabilities	617,861.66
Long Term Liabilities	
Banner Promissory Note	199,543.15
N/P-Chase Loan 2001	1,132,613.33
Total Long Term Liabilities	<u>1,332,156.48</u>
Total Liabilities	1,950,018.14
Equity	
Member 1 Equity-K. TROST	-151,041.40
Member 2 Equity-R. TROST	-145,117.56
Retained Earnings	-90,828.26
Net Income	-132,744.27
Total Equity	<u>-519,731.49</u>
TOTAL LIABILITIES & EQUITY	<u>1,430,286.65</u>

3:06 PM

Night Horse Co, LLC dba Banner and Sign Express

01/22/18

Profit & Loss

Accrual Basis

December 2017

	<u>Dec 17</u>
Ordinary Income/Expense	
Income	
Merchandise Sales	34,543.75
Total Income	34,543.75
Cost of Goods Sold	
COGS	
Tools/Equipment	22.56
COGS - Other	11,112.98
Total COGS	11,135.54
Merchant Account Fees	473.21
Postage and Freight	371.71
Total COGS	11,980.46
Gross Profit	22,563.29
Expense	
Advertising and Promotion	500.00
Amortization Expense	11,361.11
Automobile Expense	
Fuel	316.97
Service	308.33
Tolls	200.00
Total Automobile Expense	825.30
Bank Service Charges	43.00
Computer and Internet Expenses	30.89
Depreciation Expense	13.20
Equipment Rental	137.50
Fraud Charges	3.78
Guaranteed Payments to Partners	2,400.00
Insurance Expense	
General Liability	759.82
Health Insurance	146.47
Workman's Compensation	448.12
Total Insurance Expense	1,354.41
Meals and Entertainment	-365.70
Office Supplies	120.30
Payroll Expenses	
Futa Tax	0.00
Medicare	120.43
Salaries - Regular	8,306.00
Social Security	514.98
Total Payroll Expenses	8,941.41
Permit Fees	175.00
Rent Expense	3,670.00
Repairs and Maintenance	850.00
Taxes	
Sales Tax Paid	1,914.94
Total Taxes	1,914.94
Telephone Expense	581.83
Travel	575.11
Utilities	672.10
Total Expense	33,804.18
Net Ordinary Income	-11,240.89

3:06 PM

Night Horse Co, LLC dba Banner and Sign Express

01/22/18

Profit & Loss

Accrual Basis

December 2017

	<u>Dec 17</u>
Net Income	<u><u>-11,240.89</u></u>

Banner and Sign Express
5 YEAR PROJECTION

2018

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Ordinary Income/Expense													
Income													
Merchandise Sales	25,000.00	32,000.00	35,000.00	34,000.00	36,000.00	40,000.00	34,000.00	36,000.00	42,000.00	35,000.00	35,000.00	30,000.00	414,000.00
Total Income	25,000.00	32,000.00	35,000.00	34,000.00	36,000.00	40,000.00	34,000.00	36,000.00	42,000.00	35,000.00	35,000.00	30,000.00	414,000.00
Cost of Goods Sold													
COGS	6,000.00	6,500.00	7,000.00	7,000.00	9,000.00	7,000.00	6,000.00	6,000.00	9,000.00	9,000.00	8,000.00	6,000.00	86,500.00
Freight and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Merchant Account Fees	375.00	480.00	525.00	510.00	540.00	600.00	510.00	510.00	630.00	525.00	525.00	450.00	6,180.00
Total COGS	6,375.00	6,980.00	7,525.00	7,510.00	9,540.00	7,600.00	6,510.00	6,510.00	9,630.00	9,525.00	8,525.00	6,450.00	92,680.00
Gross Profit	18,625.00	25,020.00	27,475.00	26,490.00	26,460.00	32,400.00	27,490.00	29,490.00	32,370.00	25,475.00	26,475.00	23,550.00	321,320.00
Expense													
Advertising and Promotion	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense													
Fuel	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Service	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Tolls	80.00	100.00	80.00	80.00	80.00	100.00	80.00	80.00	80.00	100.00	80.00	80.00	1,020.00
Total Automobile Expense	530.00	550.00	530.00	530.00	530.00	550.00	530.00	530.00	530.00	550.00	530.00	530.00	6,420.00
Bank Service Charges	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Contract Labor	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Equipment Rental	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Guaranteed Payments to P	2,400.00	2,400.00	3,000.00	2,400.00	2,400.00	3,000.00	2,400.00	3,000.00	2,400.00	2,400.00	3,000.00	2,400.00	31,200.00
Insurance Expense													
General Liability	800.00	800.00	800.00	800.00	800.00	800.00	830.00	830.00	830.00	830.00	830.00	830.00	9,780.00
Health Insurance	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Workman's Compensati	270.00	270.00	270.00	270.00	270.00	270.00	285.00	285.00	285.00	285.00	285.00	285.00	3,330.00
Total Insurance Expense	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	14,910.00
Loan Payments & Interest	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	40,337.00
Unsecured Creditors	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00
Licenses and Permits	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Meals and Entertainment	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	400.00	400.00	900.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	2,000.00	400.00	6,900.00
Professional Fees													
Accounting Fees	150.00	150.00	150.00	150.00	2,800.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	4,450.00
Consulting	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Legal Fees	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Professional Fees	10,250.00	250.00	250.00	250.00	2,900.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	15,650.00
Rent Expense	3,650.00	3,650.00	3,650.00	3,650.00	3,650.00	3,650.00	3,650.00	3,650.00	3,650.00	3,650.00	3,690.00	3,690.00	43,880.00
Repairs and Maintenance	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Salaries/Wages	6,800.00	6,800.00	8,500.00	6,800.00	6,800.00	8,500.00	6,800.00	8,500.00	6,800.00	6,800.00	8,500.00	6,800.00	88,400.00
Salary - Officer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes													
Futa Tax	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	600.00
Medicare	125.00	125.00	155.00	125.00	125.00	155.00	125.00	155.00	125.00	125.00	155.00	125.00	1,620.00
Property Taxes	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00

EXHIBIT "3"

Net Income

Net Ordinary Income

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Sales Tax Paid	1,500.00	1,920.00	2,100.00	2,040.00	2,160.00	2,400.00	2,040.00	2,160.00	2,520.00	2,100.00	2,100.00	1,800.00	24,840.00
Social Security	500.00	500.00	600.00	500.00	500.00	600.00	500.00	600.00	500.00	500.00	600.00	500.00	6,400.00
Suta	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	500.00
Total Taxes	2,400.00	2,545.00	2,855.00	3,940.00	2,785.00	3,155.00	2,940.00	2,915.00	3,145.00	3,000.00	2,855.00	2,425.00	34,960.00
Telephone Expense	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	3,300.00
Travel	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,000.00
Utilities	1,000.00	900.00	650.00	550.00	900.00	1,800.00	1,800.00	1,800.00	1,200.00	750.00	750.00	1,000.00	13,100.00
Total Expense	34,557.00	24,622.00	27,712.00	26,147.00	27,482.00	28,682.00	25,942.00	28,217.00	25,197.00	25,472.00	28,747.00	24,917.00	324,337.00
Net Ordinary Income	-15,932.00	398.00	-237.00	343.00	-1,032.00	3,718.00	1,548.00	1,273.00	6,573.00	3.00	-2,272.00	-1,367.00	-3,017.00
Net Income	-15,932.00	398.00	-237.00	343.00	-1,032.00	3,718.00	1,548.00	1,273.00	6,573.00	3.00	-2,272.00	-1,367.00	-3,017.00

Banner and Sign Express
5 YEAR PROJECTION

2019

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Ordinary Income/Expense													
Income													
Merchandise Sales	25,750.00	32,960.00	36,050.00	35,020.00	37,080.00	41,200.00	35,020.00	37,080.00	43,260.00	36,050.00	36,050.00	30,900.00	426,420.00
Total Income	25,750.00	32,960.00	36,050.00	35,020.00	37,080.00	41,200.00	35,020.00	37,080.00	43,260.00	36,050.00	36,050.00	30,900.00	426,420.00
Cost of Goods Sold													
COGS	6,120.00	6,630.00	7,140.00	7,140.00	9,180.00	7,140.00	6,120.00	6,120.00	9,180.00	9,180.00	8,160.00	6,120.00	88,230.00
Freight and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Merchant Account Fees	386.25	494.40	540.75	625.30	556.20	618.00	625.30	525.30	648.90	540.75	540.75	463.50	6,365.40
Total COGS	6,506.25	7,124.40	7,680.75	7,665.30	9,736.20	7,758.00	6,645.30	6,645.30	9,828.90	9,720.75	8,700.75	6,583.50	94,595.40
Gross Profit	19,243.75	25,835.60	28,369.25	27,354.70	27,343.80	33,442.00	28,374.70	30,434.70	33,431.10	26,329.25	27,349.25	24,316.50	331,824.60
Expense													
Advertising and Promotion	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense													
Fuel	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	3,060.00
Service	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Tolls	81.60	102.00	81.60	81.60	81.60	102.00	81.60	81.60	81.60	102.00	81.60	81.60	1,040.40
Total Automobile Expense	536.60	557.00	536.60	536.60	536.60	557.00	536.60	536.60	536.60	557.00	536.60	536.60	6,500.40
Bank Service Charges	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Contract Labor	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Equipment Rental	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Guaranteed Payments to P	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	31,200.00
Insurance Expense													
General Liability	830.00	830.00	830.00	830.00	830.00	830.00	860.00	860.00	860.00	860.00	860.00	860.00	10,140.00
Health Insurance	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Workman's Compensati	285.00	285.00	285.00	285.00	285.00	285.00	300.00	300.00	300.00	300.00	300.00	300.00	3,510.00
Total Insurance Expense	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,310.00	1,310.00	1,310.00	1,310.00	1,310.00	1,310.00	15,450.00
Loan Payments & Interest	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	40,337.00
Unsecured Creditors	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00
Licenses and Permits	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Meals and Entertainment	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	400.00	400.00	900.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	2,000.00	400.00	6,900.00
Professional Fees													
Accounting Fees	150.00	150.00	150.00	150.00	2,800.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	4,450.00
Consulting	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	250.00	250.00	250.00	250.00	2,900.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	5,650.00
Rent Expense	3,690.00	3,690.00	3,690.00	3,690.00	3,690.00	3,690.00	3,690.00	3,690.00	3,690.00	3,690.00	3,730.00	3,730.00	44,360.00
Repairs and Maintenance	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Salaries/Wages	6,800.00	6,800.00	8,500.00	6,800.00	8,500.00	6,800.00	6,800.00	8,500.00	6,800.00	6,800.00	8,500.00	6,800.00	88,400.00
Salary - Officer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes													
Futa Tax	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	600.00
Medicare	125.00	125.00	155.00	125.00	125.00	155.00	125.00	155.00	125.00	125.00	155.00	125.00	1,620.00
Property Taxes	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00

Net Income

Net Ordinary Income

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Sales Tax Paid	1,545.00	1,977.60	2,163.00	2,101.20	2,224.80	2,472.00	2,101.20	2,224.80	2,595.60	2,163.00	2,163.00	1,854.00	25,585.20
Social Security	500.00	500.00	600.00	500.00	500.00	600.00	500.00	600.00	500.00	500.00	600.00	500.00	6,400.00
Sales	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	500.00
Total Taxes	2,445.00	2,602.60	2,918.00	4,001.20	2,849.80	3,227.00	3,001.20	2,979.80	3,220.60	3,063.00	2,918.00	2,479.00	35,705.20
Telephone Expense	280.50	280.50	280.50	280.50	280.50	280.50	280.50	280.50	280.50	280.50	280.50	280.50	3,366.00
Travel	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,000.00
Utilities	1,020.00	918.00	663.00	561.00	918.00	1,836.00	1,836.00	1,836.00	1,224.00	765.00	765.00	1,020.00	13,362.00
Total Expense	24,719.10	24,795.10	27,885.10	26,316.30	29,971.90	26,587.50	26,136.30	28,414.90	25,993.70	25,647.50	28,922.10	25,088.10	316,510.60
Net Ordinary Income	-5,475.35	1,040.50	484.15	1,038.40	-2,628.10	6,854.50	2,238.40	2,019.80	7,437.40	681.75	-1,572.85	-771.60	15,314.00
Net Income	-5,475.35	1,040.50	484.15	1,038.40	-2,628.10	6,854.50	2,238.40	2,019.80	7,437.40	681.75	-1,572.85	-771.60	15,314.00

Banner and Sign Express
5 YEAR PROJECTION

2020

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Ordinary Income/Expense													
Income	27,037.50	34,608.00	37,852.50	36,771.00	38,934.00	43,260.00	36,771.00	38,934.00	45,423.00	37,852.50	37,852.50	32,445.00	447,741.00
Merchandise Sales	27,037.50	34,608.00	37,852.50	36,771.00	38,934.00	43,260.00	36,771.00	38,934.00	45,423.00	37,852.50	37,852.50	32,445.00	447,741.00
Total Income	27,037.50	34,608.00	37,852.50	36,771.00	38,934.00	43,260.00	36,771.00	38,934.00	45,423.00	37,852.50	37,852.50	32,445.00	447,741.00
Cost of Goods Sold													
COGS	6,242.40	6,762.60	7,282.80	7,282.80	9,363.60	7,282.80	6,242.40	6,242.40	9,363.60	9,363.60	8,323.20	6,242.40	89,994.60
Freight and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Merchant Account Fees	405.56	519.12	567.79	551.57	584.01	648.90	551.57	551.57	681.35	567.79	567.79	486.68	6,683.67
Total COGS	6,647.96	7,281.72	7,850.59	7,834.37	9,947.61	7,931.70	6,793.97	6,793.97	10,044.95	9,931.39	8,890.99	6,729.08	96,678.27
Gross Profit	20,389.54	27,326.28	30,001.91	28,936.64	28,986.39	35,328.30	29,977.04	32,140.04	35,378.06	27,921.11	28,961.51	25,715.93	351,062.73
Expense													
Advertising and Promotion	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense													
Fuel	260.10	260.10	260.10	260.10	260.10	260.10	260.10	260.10	260.10	260.10	260.10	260.10	3,121.20
Service	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Tolls	83.23	104.04	83.23	83.23	83.23	104.04	83.23	83.23	83.23	104.04	83.23	83.23	1,061.21
Total Automobile Expense	543.33	564.14	543.33	543.33	543.33	564.14	543.33	543.33	543.33	564.14	543.33	543.33	6,582.41
Bank Service Charges	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Contract Labor	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Equipment Rental	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Guaranteed Payments to P	3,750.00	3,000.00	3,000.00	3,000.00	3,750.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	39,000.00
Insurance Expense													
General Liability	860.00	860.00	860.00	860.00	860.00	860.00	890.00	890.00	890.00	890.00	890.00	890.00	10,500.00
Health Insurance	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Workman's Compensati	300.00	300.00	300.00	300.00	300.00	300.00	315.00	315.00	315.00	315.00	315.00	315.00	3,690.00
Total Insurance Expense	1,310.00	1,310.00	1,310.00	1,310.00	1,310.00	1,310.00	1,355.00	1,355.00	1,355.00	1,355.00	1,355.00	1,355.00	15,990.00
Loan Payments & Interest	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	40,337.00
Unsecured Creditors	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00
Licenses and Permits	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Meals and Entertainment	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	400.00	400.00	900.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	2,000.00	400.00	6,900.00
Professional Fees													
Accounting Fees	150.00	150.00	150.00	150.00	2,800.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	4,450.00
Consulting	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	250.00	250.00	250.00	250.00	2,900.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	5,650.00
Rent Expense	3,730.00	3,730.00	3,730.00	3,730.00	3,730.00	3,730.00	3,730.00	3,730.00	3,730.00	3,730.00	3,760.00	3,760.00	44,820.00
Repairs and Maintenance	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Salaries/Wages	9,000.00	7,300.00	7,300.00	7,300.00	9,000.00	7,300.00	9,000.00	7,300.00	7,300.00	9,000.00	7,300.00	7,300.00	94,400.00
Salary - Officer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes													
FUTA Tax	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	600.00
Medicare	205.00	175.00	175.00	175.00	205.00	175.00	205.00	175.00	175.00	205.00	175.00	175.00	2,220.00
Property Taxes	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00

Net Income

Net Ordinary Income

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Sales Tax Paid	1,622.25	2,076.48	2,271.15	2,206.26	2,336.04	2,595.60	2,206.26	2,336.04	2,725.38	2,271.15	2,271.15	1,946.70	26,864.46
Social Security	655.00	555.00	555.00	555.00	655.00	555.00	655.00	555.00	555.00	655.00	555.00	555.00	7,060.00
Sales	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	500.00
Total Taxes	2,757.25	2,806.48	3,001.15	4,211.26	3,196.04	3,323.60	3,341.26	3,066.04	3,455.38	3,406.15	3,001.15	2,676.70	38,244.46
Telephone Expense	286.11	286.11	286.11	286.11	286.11	286.11	286.11	286.11	286.11	286.11	286.11	286.11	3,433.32
Travel	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,000.00
Utilities	1,040.40	936.36	676.26	572.22	936.36	1,872.72	1,872.72	1,872.72	1,248.48	780.30	780.30	1,040.40	13,629.24
Total Expense	28,899.09	26,415.09	27,078.85	27,934.92	31,883.84	28,120.57	30,360.42	27,635.20	27,650.30	29,853.70	28,107.89	26,693.54	336,666.43
Net Ordinary Income	-8,509.55	911.19	2,923.06	1,001.71	-2,897.45	7,207.73	-383.39	4,504.83	7,727.75	-1,932.59	853.62	-977.62	14,396.30
Net Income	-8,509.55	911.19	2,923.06	1,001.71	-2,897.45	7,207.73	-383.39	4,504.83	7,727.75	-1,932.59	853.62	-977.62	14,396.30

Banner and Sign Express
5 YEAR PROJECTION

2021

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Ordinary Income/Expense													
Income													
Merchandise Sales	27,848.63	35,646.24	38,988.08	37,874.13	40,102.02	44,557.80	37,874.13	40,102.02	46,785.69	38,988.08	38,988.08	33,418.35	481,173.23
Total Income	27,848.63	35,646.24	38,988.08	37,874.13	40,102.02	44,557.80	37,874.13	40,102.02	46,785.69	38,988.08	38,988.08	33,418.35	481,173.23
Cost of Goods Sold													
COGS	6,429.67	6,965.48	7,501.28	7,501.28	9,644.51	7,501.28	6,429.67	6,429.67	9,644.51	9,644.51	8,572.90	6,429.67	92,694.44
Freight and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Merchant Account Fees	417.73	534.69	584.82	568.11	601.53	668.37	568.11	568.11	701.79	584.82	584.82	501.28	6,884.18
Total COGS	6,847.40	7,500.17	8,086.11	8,069.40	10,246.04	8,169.65	6,997.78	6,997.78	10,346.29	10,229.33	9,157.72	6,930.95	99,578.62
Gross Profit	21,001.22	28,146.07	30,901.97	29,804.73	29,855.98	36,388.15	30,876.35	33,104.24	36,439.40	28,758.75	29,830.36	26,487.40	361,594.61
Expense													
Advertising and Promotion	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense													
Fuel	267.90	267.90	267.90	267.90	267.90	267.90	267.90	267.90	267.90	267.90	267.90	267.90	3,214.84
Service	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Tolls	85.73	107.16	85.73	85.73	85.73	107.16	85.73	85.73	85.73	107.16	85.73	85.73	1,093.04
Total Automobile Expense	553.63	575.06	553.63	553.63	553.63	575.06	553.63	553.63	553.63	575.06	553.63	553.63	6,707.88
Bank Service Charges	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Contract Labor	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Equipment Rental	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Guaranteed Payments to P	3,750.00	3,000.00	3,000.00	3,750.00	3,000.00	3,000.00	3,750.00	3,000.00	3,000.00	3,750.00	3,000.00	3,750.00	39,750.00
Insurance Expense													
General Liability	890.00	890.00	890.00	890.00	890.00	890.00	920.00	920.00	920.00	920.00	920.00	920.00	10,860.00
Health Insurance	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Workman's Compensati	315.00	315.00	315.00	315.00	315.00	315.00	330.00	330.00	330.00	330.00	330.00	330.00	3,870.00
Total Insurance Expense	1,355.00	1,355.00	1,355.00	1,355.00	1,355.00	1,355.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	16,530.00
Loan Payments & Interest	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	40,337.00
Unsecured Creditors	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00
Licenses and Permits	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Meals and Entertainment	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	400.00	400.00	900.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	2,000.00	400.00	6,900.00
Professional Fees													
Accounting Fees	150.00	150.00	150.00	150.00	3,000.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	4,650.00
Consulting	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	250.00	250.00	250.00	250.00	3,100.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	5,850.00
Rent Expense	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,790.00	3,790.00	45,180.00
Repairs and Maintenance	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Salaries/Wages	9,000.00	7,300.00	7,300.00	9,000.00	7,300.00	7,300.00	9,000.00	7,300.00	7,300.00	9,000.00	7,300.00	9,000.00	96,100.00
Salary - Officer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes													
FUTA Tax	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	600.00
Medicare	205.00	175.00	175.00	205.00	175.00	175.00	205.00	175.00	175.00	205.00	175.00	205.00	2,250.00
Property Taxes	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00

Net Income

Net Ordinary Income

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Sales Tax Paid	1,670.92	2,138.77	2,339.28	2,272.45	2,406.12	2,673.47	2,272.45	2,406.12	2,807.14	2,339.28	2,339.28	2,005.10	27,670.39
Social Security	655.00	555.00	555.00	655.00	555.00	555.00	655.00	555.00	555.00	655.00	555.00	655.00	7,160.00
Suta	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	500.00
Total Taxes	2,805.92	2,888.77	3,069.28	4,407.45	3,136.12	3,403.47	3,407.45	3,136.12	3,537.14	3,474.28	3,069.28	2,865.10	39,180.39
Telephone Expense	294.69	294.69	294.69	294.69	294.69	294.69	294.69	294.69	294.69	294.69	294.69	294.69	3,536.32
Travel	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,000.00
Utilities	1,071.61	964.45	696.55	589.39	964.45	1,928.90	1,928.90	1,928.90	1,285.93	803.71	803.71	1,071.61	14,038.12
Total Expense	29,072.85	26,599.98	27,261.16	30,692.16	29,695.90	28,349.13	30,576.67	27,855.35	27,863.40	30,039.75	28,293.32	29,457.04	341,789.71
Net Ordinary Income	-8,104.63	1,513.09	3,607.81	-920.43	127.08	8,006.02	266.67	5,215.89	8,543.00	-1,314.01	1,504.04	-3,002.64	15,441.90
Net Income	-8,104.63	1,513.09	3,607.81	-920.43	127.08	8,006.02	266.67	5,215.89	8,543.00	-1,314.01	1,504.04	-3,002.64	15,441.90

Banner and Sign Express
5 YEAR PROJECTION

2022

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Ordinary Income/Expense													
Income													
Merchandise Sales	29,241.06	37,428.55	40,937.48	39,767.84	42,107.12	46,785.69	39,767.84	42,107.12	49,124.97	40,937.48	40,937.48	35,089.27	484,231.89
Total Income	29,241.06	37,428.55	40,937.48	39,767.84	42,107.12	46,785.69	39,767.84	42,107.12	49,124.97	40,937.48	40,937.48	35,089.27	484,231.89
Cost of Goods Sold													
COGS	6,686.86	7,244.10	7,801.34	7,801.34	10,030.29	7,801.34	6,686.86	6,686.86	10,030.29	10,030.29	8,915.81	6,686.86	96,402.22
Freight and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Merchant Account Fees	438.62	561.43	614.06	596.52	631.61	701.79	596.52	596.52	736.87	614.06	614.06	526.34	7,228.39
Total COGS	7,125.47	7,805.53	8,415.40	8,397.85	10,661.90	8,503.12	7,283.38	7,283.38	10,767.16	10,644.35	9,529.87	7,213.20	103,630.60
Gross Profit	22,115.58	29,623.03	32,522.08	31,369.98	31,445.23	38,282.57	32,484.46	34,823.74	38,357.81	30,293.13	31,407.60	27,876.07	380,601.29
Expense													
Advertising and Promotion	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense													
Fuel	278.62	278.62	278.62	278.62	278.62	278.62	278.62	278.62	278.62	278.62	278.62	278.62	3,343.43
Service	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Tolls	89.16	111.45	89.16	89.16	89.16	111.45	89.16	89.16	89.16	111.45	89.16	89.16	1,136.77
Total Automobile Expense	567.78	590.07	567.78	567.78	567.78	590.07	567.78	567.78	567.78	567.78	567.78	567.78	6,880.20
Bank Service Charges	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Contract Labor	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Equipment Rental	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Guaranteed Payments to P	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	39,000.00
Insurance Expense													
General Liability	920.00	920.00	920.00	920.00	920.00	920.00	950.00	950.00	950.00	950.00	950.00	950.00	11,220.00
Health Insurance	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Workman's Compensati	330.00	330.00	330.00	330.00	330.00	330.00	345.00	345.00	345.00	345.00	345.00	345.00	4,050.00
Total Insurance Expense	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00	17,070.00
Loan Payments & Interest	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	3,667.00	40,337.00
Unsecured Creditors	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00
Licenses and Permits	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Meals and Entertainment	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	400.00	400.00	900.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	2,000.00	400.00	6,900.00
Professional Fees													
Accounting Fees	150.00	150.00	150.00	150.00	3,000.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	4,650.00
Consulting	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	250.00	250.00	250.00	250.00	3,100.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	5,850.00
Rent Expense	3,790.00	3,790.00	3,790.00	3,790.00	3,790.00	3,790.00	3,790.00	3,790.00	3,790.00	3,790.00	3,820.00	3,820.00	45,540.00
Repairs and Maintenance	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Salaries/Wages	7,300.00	7,300.00	7,300.00	9,000.00	7,300.00	7,300.00	9,000.00	7,300.00	9,000.00	7,300.00	7,300.00	9,000.00	94,400.00
Salary - Officer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes													
FUTA Tax	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	600.00
Medicare	175.00	175.00	175.00	1,000.00	175.00	175.00	205.00	175.00	205.00	175.00	175.00	205.00	2,220.00
Property Taxes	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00

Net Income

Net Ordinary Income

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Sales Tax Paid	1,754.46	2,245.71	2,456.25	2,386.07	2,526.43	2,807.14	2,386.07	2,526.43	2,947.50	2,456.25	2,456.25	2,105.36	29,053.91
Social Security	555.00	555.00	555.00	655.00	555.00	555.00	655.00	555.00	655.00	555.00	555.00	655.00	7,060.00
Suta	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	125.00	0.00	0.00	500.00
Total Taxes	2,759.46	2,975.71	3,186.25	4,521.07	3,256.43	3,537.14	3,521.07	3,256.43	3,907.50	3,451.25	3,186.25	2,965.36	40,433.91
Telephone Expense	306.48	306.48	306.48	306.48	306.48	306.48	306.48	306.48	306.48	306.48	306.48	306.48	3,677.77
Travel	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,000.00
Utilities	1,114.48	1,003.03	724.41	612.96	1,003.03	2,006.06	2,006.06	2,006.06	1,337.37	835.86	835.86	1,114.48	14,599.64
Total Expense	26,920.20	27,047.29	27,706.92	31,130.29	30,155.71	28,861.75	31,068.39	28,353.74	30,936.13	27,910.65	28,743.36	29,901.09	344,768.52
Net Ordinary Income	-4,804.62	2,575.74	4,815.16	239.69	1,289.51	9,420.82	1,416.07	6,470.00	7,421.68	2,382.47	2,664.24	-2,025.02	35,832.76
Net Income	-4,804.62	2,575.74	4,815.16	239.69	1,289.51	9,420.82	1,416.07	6,470.00	7,421.68	2,382.47	2,664.24	-2,025.02	35,832.76

Banner and Sign Express
5 YEAR PROJECTION

2023

	January	February	March	April
Ordinary Income/Expense				
Income				
Merchandise Sales	29,241.06	37,428.55	40,937.48	39,767.84
Total Income	29,241.06	37,428.55	40,937.48	39,767.84
Cost of Goods Sold				
COGS	6,686.86	7,244.10	7,801.34	7,801.34
Freight and Shipping	0.00	0.00	0.00	0.00
Merchant Account Fees	438.62	561.43	614.06	596.52
Total COGS	7,125.47	7,805.53	8,415.40	8,397.85
Gross Profit	22,115.58	29,623.03	32,522.08	31,369.98
Expense				
Advertising and Promotion	900.00	900.00	900.00	900.00
Amortization Expense	0.00	0.00	0.00	0.00
Automobile Expense				
Fuel	278.62	278.62	278.62	278.62
Service	200.00	200.00	200.00	200.00
Tolls	89.16	111.45	89.16	89.16
Total Automobile Expense	567.78	590.07	567.78	567.78
Bank Service Charges	125.00	125.00	125.00	125.00
Contract Labor	400.00	400.00	400.00	400.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions	40.00	40.00	40.00	40.00
Equipment Rental	150.00	150.00	150.00	150.00
Guaranteed Payments to P	3,000.00	3,000.00	3,000.00	3,750.00
Insurance Expense				
General Liability	920.00	920.00	920.00	920.00
Health Insurance	150.00	150.00	150.00	150.00
Workman's Compensati	330.00	330.00	330.00	330.00
Total Insurance Expense	1,400.00	1,400.00	1,400.00	1,400.00
Loan Payments & Interest	3,667.00	3,667.00	3,667.00	3,667.00
Unsecured Creditors	300.00	300.00	300.00	300.00
Licenses and Permits	150.00	150.00	150.00	150.00
Meals and Entertainment	50.00	50.00	50.00	50.00
Office Supplies	250.00	250.00	250.00	250.00
Payroll Expenses	0.00	0.00	0.00	0.00
Postage and Delivery	400.00	400.00	900.00	400.00
Professional Fees				
Accounting Fees	150.00	150.00	150.00	150.00
Consulting	100.00	100.00	100.00	100.00
Legal Fees	0.00	0.00	0.00	0.00
Total Professional Fees	250.00	250.00	250.00	250.00
Rent Expense	3,790.00	3,790.00	3,790.00	3,790.00
Repairs and Maintenance	0.00	0.00	250.00	0.00
Salaries/Wages	7,300.00	7,300.00	7,300.00	9,000.00
Salary - Officer	0.00	0.00	0.00	0.00
Taxes				
Futa Tax	150.00	0.00	0.00	150.00
Medicare	175.00	175.00	175.00	205.00
Property Taxes	0.00	0.00	0.00	1,000.00

Net Income

Net Ordinary Income

	January	February	March	April
Sales Tax Paid	1,754,46	2,245,71	2,456,25	2,386,07
Social Security	555,00	555,00	555,00	655,00
Suta	125,00	0,00	0,00	125,00
Total Taxes	<u>2,759,46</u>	<u>2,975,71</u>	<u>3,186,25</u>	<u>4,521,07</u>
Telephone Expense	306,48	306,48	306,48	306,48
Travel	0,00	0,00	0,00	500,00
Utilities	1,114,48	1,003,03	724,41	612,96
Total Expense	<u>26,920,20</u>	<u>27,047,29</u>	<u>27,706,92</u>	<u>31,130,29</u>
Net Ordinary Income	-4,804,62	2,575,74	4,815,16	239,69
Net Income	<u>-4,804,62</u>	<u>2,575,74</u>	<u>4,815,16</u>	<u>239,69</u>