B1 (Official	Form 1)(12	<u>/07)</u>											
			United S No			ruptcy t of Texa					Vol	untary	Petition
	ebtor (if indi ctations,		er Last, First,	Middle):			Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):							used by the J maiden, and			years			
Last four dig 75-2721	-	Sec./Compl	ete EIN or oth	her Tax II	D No. (if mor	re than one, stat	e all) Last fo	our digits o	f Soc. Sec./C	omplete EIN	or other Ta	x ID No. (if	more than one, state all)
	nancellor		Street, City, a	nd State):	:	ZIP Code		Address of	f Joint Debtor	r (No. and St	reet, City, ar	nd State):	ZIP Code
						75247							Zii Couc
County of R Dallas	tesidence or	of the Princ	cipal Place of	Business				•	ence or of the	•			
Mailing Add	dress of Deb	tor (if diffe	erent from stre	et addres	s):	,	Mailin	ng Address	of Joint Debt	tor (if differe	nt from stree	et address):	
ĺ					_	ZIP Code							ZIP Code
T stion of	Deir aimal A		' Dahtor										<u>Γ</u>
	from street a		siness Debtor ove):										
	• •	f Debtor Organization)				of Business				r of Bankrup Petition is Fi			ch
See Exhi	(Check of all (includes ibit D on pagtion (include hip	one box) Joint Debto	form. LLP)	(Check one box) ☐ Health Care Business ☐ Single Asset Real Estate as define in 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank ☐ Other Tax-Exempt Entity (Check box, if applicable) ☐ Debtor is a tax-exempt organizatic under Title 26 of the United State: Code (the Internal Revenue Code)			defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	ter 7 ter 9 ter 11 ter 12	Control Control Control	hapter 15 Pe a Foreign M hapter 15 Pe a Foreign M	etition for R Main Procee etition for R	eding ecognition
	f debtor is not s box and state						e) anization d States	defined "incurr	are primarily co d in 11 U.S.C. § red by an indivi onal, family, or	(Check consumer debts, § 101(8) as idual primarily	for		s are primarily ess debts.
		_	ee (Check one	e box)				one box:		Chapter 11			
■ Full Filing Fee attached □ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. □ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				tor Check	Debtor is a if: Debtor's a to insiders all applica A plan is Acceptance	aggregate nor s or affiliates)	ncontingent 1 are less than with this petition were solici	or as defined iquidated de 1 \$2,190,000 on. ted prepetiti	d in 11 U.S. ebts (exclud).	C. § 101(51D). ling debts owed e or more			
■ Debtor e		at funds will	l be available							THIS	SPACE IS F	OR COURT	USE ONLY
there wi	Il be no fund	t, arter any Is available	exempt prope for distribution	on to uns	ecured cred	litors.	ive expense	es paiu,					
Estimated N 1- 49	Number of Ci 50- 99	reditors 100- 199	200- 1	1,000- 5,000	5,001- 10,000	10,001- 25,000	□ 25,001- 50,000	50,001- 100,000	OVER 100,000				
Estimated A \$0 to \$50,000		\$100,001 to \$500,000	\$500,001 \$ to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million			\$500,000,001 to \$1 billion	More than	-			
Estimated L \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 \$ to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion					

B1 (Official Form 1)(12/07) Page 2 Name of Debtor(s): Voluntary Petition **Art Xpectations, LLC** (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Location Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

B1 (Official Form 1)(12/07)

Signatures

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Art Xpectations, LLC

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

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A	
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Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Eric A. Liepins

Signature of Attorney for Debtor(s)

Eric A. Liepins 12338110

Printed Name of Attorney for Debtor(s)

Eric A. Liepins, P.C.

Firm Name

12770 Coit Road Suite 1100 Dallas, TE 75251

Address

Email: eric@ealpc.com

(972) 991-5591 Fax: (972) 991-5788

Telephone Number

December 21, 2007

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ David Austin

Signature of Authorized Individual

David Austin

Printed Name of Authorized Individual

President

Title of Authorized Individual

December 21, 2007

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

٠,	

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court Northern District of Texas

In re	Art Xpectations, LLC		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
ACI	ACI			45,338.24
P.O. Box 5315	P.O. Box 5315			
Granbury, TX 76049	Granbury, TX 76049			
Advance Acceptance	Advance Acceptance	lease on		9,634.48
P.O. Box 2068	P.O. Box 2068	brusher/scrubber		
Minot, ND 58702	Minot, ND 58702			
Ascot Investors, LLC	Ascot Investors, LLC			34,000.00
709-B West Rush	709-B West Rush			
Suite580	Suite580			
Rockwall, TX 75087	Rockwall, TX 75087			
Bank of America	Bank of America			106,138.28
7300 MacArthur	7300 MacArthur			
Suite A	Suite A			
Irving, TX 75063	Irving, TX 75063			4 400 00
cbk	cbk			4,168.00
P.O. box 143	P.O. box 143			
600 E. Sherwood Drive	600 E. Sherwood Drive			
Union City, TN 38281	Union City, TN 38281			0.000.05
Chase P.O. Box 94014	Chase P.O. Box 94014			9,238.85
Palatine, IL 60094	Palatine, IL 60094 David Childs Tax Assesor - Collection			2.047.00
David Childs Tax Assesor - Collection	Dallas County			3,947.68
Dallas County	Records Building - 1st Floor			
Records Building - 1st Floor	Dallas, TX 75202			
500 Elm Street	Dallas, TA 73202			
Dallas, TX 75202				
Direct Rewards	Direct Rewards			5,615.27
HSBC	HSBC			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
P.O. Box 60136	P.O. Box 60136			
City Of Industry, CA 91716	City Of Industry, CA 91716			
First Equity	First Equity			5,075.16
P.O. Box 23029	P.O. Box 23029			.,
Columbus, GA 31902	Columbus, GA 31902			
First Equity	First Equity			4,605.97
P.O. Box 23029	P.O. Box 23029			
Columbus, GA 31902	Columbus, GA 31902			

In re	Art Xpectations, LLC		Case No.			
		Debtor(s)				

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
IRS	IRS			62,693.89
1100 Commerce	1100 Commerce			
Mail Code 5027	Mail Code 5027			
Dallas, TX 75242 James Paris	Dallas, TX 75242 James Paris	current landlord		20,533.81
P.O. Box 560722	P.O. Box 560722	current landiord		20,533.61
Dallas, TX 75356	Dallas, TX 75356			
Key Equipment	Key Equipment	leases on		40,752.46
P.O. Box 1865	P.O. Box 1865	equipment		10,7 021 10
Albany, NY 12201	Albany, NY 12201			
LIT Industrial Texas	LIT Industrial Texas			110,308.78
P.O. Box 6078	P.O. Box 6078			·
Hicksville, NY 11802	Hicksville, NY 11802			
Matboard Design	Matboard Design			12,808.75
2750 Highway 72 East	2750 Highway 72 East			
Huntsville, AL 35811	Huntsville, AL 35811			
R.C Davis LLC	R.C Davis LLC			4,882.60
6495 Highway 441	6495 Highway 441			
Amite, LA 70422	Amite, LA 70422			
Robert Peterson	Robert Peterson			33,084.80
160 St. Andrews	160 St. Andrews			
Glenmoore, PA 19343	Glenmoore, PA 19343			47.507.00
Specialty Matboard	Specialty Matboard			17,507.00
363 Forrest Road	363 Forrest Road			
Guntersville, AL 35976 Washington Mutual	Guntersville, AL 35976 Washington Mutual			4,792.28
P.O. Box 660487	P.O. Box 660487			4,132.20
Dallas, TX 75266	Dallas, TX 75266			
Washington Mutual	Washington Mutual			4,303.44
P.O. Box 660487	P.O. Box 660487			-,000.77
Dallas, TX 75266	Dallas, TX 75266			

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	December 21, 2007	Signature	/s/ David Austin
			David Austin
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Northern District of Texas

In re	Art Xpectations, LLC		Case No.		
		Debtor(s)	Chapter	11	
	DISCLOSURE OF COME	PENSATION OF ATTO	RNEY FOR DI	EBTOR(S)	
c	cursuant to 11 U.S.C. § 329(a) and Bankruptcy compensation paid to me within one year before the e rendered on behalf of the debtor(s) in contemplati	filing of the petition in bankruptc	y, or agreed to be pa	id to me, for services	
	For legal services, I have agreed to accept			6,039.00	
	Prior to the filing of this statement I have receive		<u></u>	6,039.00	
	Balance Due		\$	0.00	
2. T	The source of the compensation paid to me was:				
	■ Debtor □ Other (specify):				
3. T	The source of compensation to be paid to me is:				
	■ Debtor □ Other (specify):				
4. I	I have not agreed to share the above-disclosed co	ompensation with any other person	unless they are mem	hers and associates of	my law firm
5. Ii a	☐ I have agreed to share the above-disclosed comp copy of the agreement, together with a list of the return for the above-disclosed fee, I have agreed to Analysis of the debtor's financial situation, and respectively.	names of the people sharing in the orender legal service for all aspect endering advice to the debtor in det	e compensation is atta s of the bankruptcy c termining whether to	ase, including:	
c	 Preparation and filing of any petition, schedules, Representation of the debtor at the meeting of creed. [Other provisions as needed] 			arings thereof;	
5. B	By agreement with the debtor(s), the above-disclosed	fee does not include the following	g service:		
		CERTIFICATION			
	certify that the foregoing is a complete statement of unkruptcy proceeding.	any agreement or arrangement for	payment to me for r	epresentation of the de	ebtor(s) in
Dated	December 21, 2007	/s/ Eric A. Liepins			
		Eric A. Liepins 12			
		Eric A. Liepins, F 12770 Coit Road	7.		
		Suite 1100			
		Dallas, TE 75251	- (070) 004 570	•	
		(972) 991-5591 F eric@ealpc.com	Fax: (972) 991-578	8	

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS

In Re:				§ §					
,	Art Xpectations, LLC			& & & &	Case No.:				
			Debtor(s)	8 § §					
	VERIFICATION OF MAILING LIST								
Th	The Debtor(s) certifies that the attached mailing list (only one option may be selected per form):								
	•	is the first mail	matrix in th	is case.					
		adds entities no	t listed on p	reviousl	y filed mailing list(s).				
		changes or corr	ects name(s)	ame(s) and address(es) on previously filed mailing list(s).					
		deletes name(s)	and address	s(es) on	previously filed mailing list(s).				
		e with N.D. TX L.B tors is true and corr		the abov	e named Debtor(s) hereby verifies that the				
Date:	ecember 2	1, 2007	/s/	David A	ustin				
				vid Aust gner/Title	in/President				
Date: De	ecember 21	, 2007	/s/	Eric A. L	Liepins				
			Eri 12' Su Da (97	ic A. Liep ic A. Liep 770 Coit lite 1100 lllas, TE 72) 991-5	75251 591 Fax: (972) 991-5788				
				5-272152 btor's So	gial Security/Tax ID No.				
			Joi	int Debto	r's Social Security/Tax ID No.				

AAA Cooper Transporation P.O. Box 102442 Atlanta, GA 30368

ACI P.O. Box 5315 Granbury, TX 76049

Advance Acceptance P.O. Box 2068 Minot, ND 58702

Amy Legg 9608 Southern Hills Plano, TX 75025

Ascot Investors, LLC 709-B West Rush Suite580 Rockwall, TX 75087

Aura Editions 4943 McConnell Ave. Suite J Los Angeles, CA 90066

Bank of America 7300 MacArthur Suite A Irving, TX 75063

Bank of America P.O. Box 12714 Wilmington, DE 19886

Capital One P.O. Box 650007 Dallas, TX 75265

cbk P.O. box 143 600 E. Sherwood Drive Union City, TN 38281

Century Computer Products 2230 Michigan Ave Santa Monica, CA 90404

Chase P.O. Box 94014 Palatine, IL 60094

David Childs Tax Assesor - Collection Dallas County Records Building - 1st Floor 500 Elm Street Dallas, TX 75202

Denise Ygama 968 Riviera Drive Mckinney, TX 75070

Direct Rewards HSBC P.O. Box 60136 City Of Industry, CA 91716

Directional Publishing 2616 Commerce Circle Birmingham, AL 35210

First Equity P.O. Box 23029 Columbus, GA 31902

Giftcraft Inc. 351 LAng Blvd Grand Island, NY 14072 IRS 1100 Commerce Mail Code 5027 Dallas, TX 75242

James Paris P.O. Box 560722 Dallas, TX 75356

Key Equipment P.O. Box 1865 Albany, NY 12201

LIT Industrial Texas P.O. Box 6078 Hicksville, NY 11802

Marlin Leasing P.O. Box 13604 Philadelphia, PA 19101

Matboard Design 2750 Highway 72 East Huntsville, AL 35811

R.C Davis LLC 6495 Highway 441 Amite, LA 70422

Robert Peterson 160 St. Andrews Glenmoore, PA 19343

Sales Tax Recovery 1301 Justin Road Suite 201-451 Carrollton, TX 75007 Southeastern Freight P.O. Box 1691 Columbia, SC 29202

Specialty Matboard 363 Forrest Road Guntersville, AL 35976

Stoecklein Publishing P.O. Box 856 Ketchum, ID 83340

Taching, Inc. 108 Pierson Edison, NJ 08837

UPS P.O. Box 505820 The Lakes, NV 88905

Washington Mutual P.O. Box 660487 Dallas, TX 75266