

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Prestige American Homes, Ltd.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-4591007		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): P.O. Box 814769 Dallas, TX		Street Address of Joint Debtor (No. and Street, City, and State):
ZIP CODE 75381		ZIP CODE
County of Residence or of the Principal Place of Business: Dallas		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): P.O. Box 814769 Dallas, TX		Mailing Address of Joint Debtor (if different from street address):
ZIP CODE 75381		ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above): Various lots in Dallas County and one house in Tarrant County, Texas		ZIP CODE
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input checked="" type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): Prestige American Homes, Ltd.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align:center;">Exhibit A</p> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	<p style="text-align:center;">Exhibit B</p> (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).		
<input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.	X _____ <div style="text-align:right;">Date</div>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE: **Prestige American Homes, Ltd.**

CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. Debtor's employer identification number is <u>20-4591007</u> .		
2. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is _____.		
3. The following financial data is the latest available information and refers to the debtor's condition on _____.		
a. Total Assets	\$2,796,188.47	
b. Total Liabilities	\$1,945,501.87	
Secured debt	Amounts	Approximate number of holders
Fixed, liquidated secured debt	\$1,895,591.71	8
Contingent secured debt	\$0.00	0
Disputed secured debt	\$4,999.22	2
Unliquidated secured debt	\$0.00	0
Unsecured debt	Amounts	Approximate number of holders
Fixed, liquidated unsecured debt	\$44,910.94	25
Contingent unsecured debt	\$0.00	0
Disputed unsecured debt	\$0.00	0
Unliquidated unsecured debt	\$0.00	0
Stock	Amounts	Approximate number of holders
Number of shares of preferred stock		
Number of shares of common stock		1
Comments, if any		
4. Brief description of debtor's business:		

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE: **Prestige American Homes, Ltd.**

CASE NO

CHAPTER **11**

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor:

Ash Abraham

6. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held, with power to vote, by debtor:

I, **Ash Abraham**, the **Manager** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: **03/01/2010**

Signature: *Is/ Ash Abraham*

Ash Abraham
Manager

In re **Prestige American Homes, Ltd.**

Case No. _____
(if known)

SCHEDULE A - REAL PROPERTY

Description and Location of Property	Nature of Debtor's Interest in Property		Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
Single family dwelling 3010 Russell Road Arlington, Texas	Fee Simple		\$461,000.00	\$246,898.18
Single family dwelling 509 Abraham Court Irving, Texas	Fee Simple		\$250,000.00	\$187,141.40
Single family dwelling 515 Abraham Court Irving, Texas	Fee Simple		\$285,000.00	\$220,016.98
Single family dwellings 4 houses 6659, 6663, 6667 and 6671 Mountain Trail Dallas, Texas	Fee Simple		\$800,000.00	\$592,096.27
Single family dwellings 5 houses 6652, 6658, 6662, 6666 and 6670 Mountain Trail Dallas, Texas	Fee Simple		\$1,000,000.00	\$624,368.79

Total: \$2,796,000.00

(Report also on Summary of Schedules)

In re **Prestige American Homes, Ltd.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.	X		
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking accounts Chase Bank Acct 843138850	\$84.24
		Check account PointBank 01119999	\$74.23
		Grand Bank - CW Construction	\$30.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X		
4. Household goods and furnishings, including audio, video and computer equipment.	X		
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6. Wearing apparel.	X		
7. Furs and jewelry.	X		
8. Firearms and sports, photographic, and other hobby equipment.	X		
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10. Annuities. Itemize and name each issuer.	X		

In re **Prestige American Homes, Ltd.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 1

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X		
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X		
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X		
14. Interests in partnerships or joint ventures. Itemize.	X		
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X		
16. Accounts receivable.	X		
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X		

In re **Prestige American Homes, Ltd.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 2

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X		
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X		
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X		
22. Patents, copyrights, and other intellectual property. Give particulars.	X		
23. Licenses, franchises, and other general intangibles. Give particulars.	X		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X		
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X		
26. Boats, motors, and accessories.	X		

In re **Prestige American Homes, Ltd.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 3

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
27. Aircraft and accessories.	X		
28. Office equipment, furnishings, and supplies.	X		
29. Machinery, fixtures, equipment, and supplies used in business.	X		
30. Inventory.	X		
31. Animals.	X		
32. Crops - growing or harvested. Give particulars.	X		
33. Farming equipment and implements.	X		
34. Farm supplies, chemicals, and feed.	X		
35. Other personal property of any kind not already listed. Itemize.	X		

3 continuation sheets attached
Total >
\$188.47

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

In re **Prestige American Homes, Ltd.**

Case No. _____
(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:
(Check one box)

- 11 U.S.C. § 522(b)(2)
- 11 U.S.C. § 522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$136,875.

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
Not Applicable			
		\$0.00	\$0.00

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: Accent Rock & Landscape Material Attn: Keith Rogers 5907 E Hwy 77 Granbury, TX 76049		DATE INCURRED: Various NATURE OF LIEN: Mechanics Lien COLLATERAL: Single family dwelling REMARKS: Lakeview Estates, BLK A Lt 1 515 Abraham Ct. City of Irving, Dallas County, Texas			X	\$3,417.64	
VALUE: \$285,000.00							
ACCT #: Dallas County Central Appraisal District 2949 North Stemmons Freeway Dallas, TX 75247		DATE INCURRED: 2009 NATURE OF LIEN: Property Taxes COLLATERAL: 11 single family dwellings REMARKS: 6652, 6658, 6659, 6662, 6663, 6666, 6667, 6670 and 6671 Mountain Trail, Dallas, Texas; 515 and 509 Abraham Court, Irving, Texas				\$41,958.25	
VALUE: \$1,380,744.52							
ACCT #: Grand Bank of Texas 2341 S Belt Line Road Grand Prairie, TX 75051		DATE INCURRED: Various NATURE OF LIEN: Deed of Trust COLLATERAL: Single family dwellings REMARKS:				\$624,368.79	
VALUE: \$1,000,000.00							
ACCT #: Lee Roy Jordan Redwood Lumber Co. 2425 Burbank Street Dallas, TX 75235		DATE INCURRED: Various NATURE OF LIEN: Mechanics Lien COLLATERAL: Single family dwelling REMARKS: Lakeview Estates, BLK A Lt 1/2 509/513/515 Abraham Ct. City of Irving, Dallas County, Texas				\$6,607.94	
VALUE: \$535,000.00							
Subtotal (Total of this Page) >						\$676,352.62	\$0.00
Total (Use only on last page) >							

2 continuation sheets attached

(Report also on Summary of Schedules.)
(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: Moore Disposal Corp. 2128 Hawes Dallas, TX 75235		DATE INCURRED: Various NATURE OF LIEN: Mechanics Lien COLLATERAL: Single Family Dwelling REMARKS: Lakeview Estates, BLK A Lt 1 515 Abraham Ct. City of Irving, Dallas County, Texas			X	\$1,581.58	
VALUE: \$285,000.00							
ACCT #: PointBank 200 So. Hwy 377 Pilot Point, TX 76258		DATE INCURRED: Various NATURE OF LIEN: Deed of Trust COLLATERAL: Single family dwelling REMARKS:				\$246,898.18	
VALUE: \$461,000.00							
ACCT #: PointBank 200 So. Hwy 377 Pilot Point, TX 76258		DATE INCURRED: Various NATURE OF LIEN: Deed of Trust COLLATERAL: Single family dwelling REMARKS:				\$175,252.46	
VALUE: \$250,000.00							
ACCT #: PointBank 200 So. Hwy 377 Pilot Point, TX 76258		DATE INCURRED: Various NATURE OF LIEN: Deed of Trust COLLATERAL: Single family dwelling REMARKS:				\$203,128.82	
VALUE: \$285,000.00							
Sheet no. <u>1</u> of <u>2</u> continuation sheets attached to Schedule of Creditors Holding Secured Claims						\$626,861.04	\$0.00
Subtotal (Total of this Page) >							
Total (Use only on last page) >							

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: PointBank 200 So. Hwy 377 Pilot Point, TX 76258		DATE INCURRED: Various NATURE OF LIEN: Deed of Trust COLLATERAL: Single family dwellings REMARKS: VALUE: \$800,000.00				\$592,096.27	
ACCT #: Suncoast Post-Tension, Ltd. 316 W. Simonds Road Seagoville, TX 75159		DATE INCURRED: Various NATURE OF LIEN: Mechanics Lien COLLATERAL: Single Family Dwelling REMARKS: Lakeview Estates, BLK A Lt 1/2 509/513/515 Abraham Ct. City of Irving, Dallas County, Texas VALUE: \$535,000.00				\$5,281.00	
Sheet no. <u>2</u> of <u>2</u> continuation sheets attached to Schedule of Creditors Holding Secured Claims						\$597,377.27	\$0.00
						\$1,900,590.93	\$0.00

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

- Domestic Support Obligations**
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
- Extensions of credit in an involuntary case**
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
- Wages, salaries, and commissions**
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
- Contributions to employee benefit plans**
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
- Certain farmers and fishermen**
Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
- Deposits by individuals**
Claims of individuals up to \$2,425* for deposits for the purchase, lease or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
- Taxes and Certain Other Debts Owed to Governmental Units**
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
- Commitments to Maintain the Capital of an Insured Depository Institution**
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).
- Claims for Death or Personal Injury While Debtor Was Intoxicated**
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).
- Administrative allowances under 11 U.S.C. Sec. 330**
Claims based on services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by such person as approved by the court and/or in accordance with 11 U.S.C. §§ 326, 328, 329 and 330.

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

 No continuation sheets attached

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: 1NIM Anchor Receivable Management P.O. Box 41003 Norfolk, VA 23541		DATE INCURRED: CONSIDERATION: Goods and/or Services REMARKS:				\$0.00
ACCT #: 1NIM Anchor Receivable Management P.O. Box 41003 Norfolk, VA 23541		DATE INCURRED: CONSIDERATION: Goods and/or Services REMARKS:				\$0.00
ACCT #: Adame Counter Tops & Floors P.O. Box E Anthony Fort Worth, TX 76115-1802		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$800.00
ACCT #: Antonio Acosta P.O. Box 831236 Richardson, TX 75083-1236		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$800.00
ACCT #: Aspen Tile & Floors, LLC 1911 Old Denton Road, Ste. C Carrollton, TX 75006		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$3,505.94
ACCT #: Boral Bricks P.O. Box 101447 Atlanta, GA 30392-1447		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$3,948.45
Subtotal >						\$9,054.39
Total >						

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Cirro Energy P.O Box 660004 Dallas, TX 75226-0004		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$3,158.00
ACCT #: xxxxxxxx7-301 City of Dallas Utilities City Hall, 1AN Dallas, TX 75277-0001		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$283.01
ACCT #: Dalworth 12750 S. Pipeline Road Euless, TX 76040-5248		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$333.95
ACCT #: Danny W. Looney, PC 3838 Oak Lawn Avenue, #910 Dallas, TX 75219		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$1,300.00
ACCT #: xxxxxxx-6659 Elliott's Hardware Attn: Jerry B. Galloway 2409 Coit Road Plano, TX 75075		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$39.48
ACCT #: Korbin Insulation 525 Industrial Blvd., Suite B Grapevine, TX 76051		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$2,800.00

Sheet no. 1 of 4 continuation sheets attached to
 Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$7,914.44**

Total >

(Use only on last page of the completed Schedule F.)
 (Report also on Summary of Schedules and, if applicable, on the
 Statistical Summary of Certain Liabilities and Related Data.)

\$7,914.44

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Legendary Irrigation Attn: Hildo Salvador		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$7,755.00
ACCT #: Lindamood Demolition, Inc. 2020 South Nursery Road Irving, TX 75060		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$2,500.00
ACCT #: Monroe & Monroe Insurance Agency 2921 Galleria Drive, Suite 102 Arlington, TX 76011		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$100.20
ACCT #: Neutek Systems 3513 N. Briarcliff Court Irving, TX 75062		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$850.00
ACCT #: North Texas Masonry, Inc. 9709 C. F. Hawn Fwy, Suite P Dallas, TX 75217		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$3,500.00
ACCT #: Pro Tech Electric 6720 Riviera Drive North Richland Hills, TX 76180		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$700.00

Sheet no. 2 of 4 continuation sheets attached to
 Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$15,405.20**

Total >
 (Use only on last page of the completed Schedule F.)
 (Report also on Summary of Schedules and, if applicable, on the
 Statistical Summary of Certain Liabilities and Related Data.)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Quick Roofing 100 E. Broadway Street Kennedale, TX 76060		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$636.00
ACCT #: xxxx xxxxxxxg Way Santiago Morales 700 Wilkinson Drive Mesquite, TX 75149		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$450.00
ACCT #: Steve Anglin, C.P.A. 17738 Preston Rd. Dallas, TX 75252		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$3,000.00
ACCT #: Super Gutters 1736 Big Canyon Trail Carrollton, TX 75007		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$100.00
ACCT #: xxxx xxxxling Tempo 2611 E. Pioneer Drive Irving, TX 75061		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$282.00
ACCT #: Texas Plywood & Lumber P.O. Box 535429 Grand Prairie, TX 75053-5249		DATE INCURRED: Various CONSIDERATION: Goods and/or Services REMARKS:				\$350.00
Subtotal >						\$4,818.00
Total >						

Sheet no. 3 of 4 continuation sheets attached to
 Schedule of Creditors Holding Unsecured Nonpriority Claims

(Use only on last page of the completed Schedule F.)
 (Report also on Summary of Schedules and, if applicable, on the
 Statistical Summary of Certain Liabilities and Related Data.)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases of contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
<p>Catrina K. Brown 6658 Mountain Trail Dallas, TX 75249</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Charles Brooks Jr. & LaTonjia Gipson 6662 Mountain Trail Dallas, TX 75239</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Cynthia Kay Daniel 6670 Mountain Trail Dallas, TX 75249</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Dameon Harris 6652 Mountain Trail Dallas, TX 75239</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>David Berkins & Takeila Berkins 515 Abraham Court Irving, TX 75060</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>

In re **Prestige American Homes, Ltd.**Case No. _____
(if known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES***Continuation Sheet No. 1*

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
<p>Ed Baylor & Jenise Baylor 3010 Russell Road Arlington, TX 76001</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Elbert Jo Porter 6659 Mountain Trail Dallas, TX 75249</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Mac White & Johnetta White 6667 Mountain Trail Dallas, TX 75239</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Mari Johnson 509 Abraham Court Irving, TX 75060</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>
<p>Yolanda Harria & Nathaniel Harris 6666 Mountain Trail Dallas, TX 75219</p>	<p>Residential Lease between Prestige American Homes (Landlord) and tenant Contract to be ASSUMED</p>

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re **Prestige American Homes, Ltd.**

Case No.

Chapter **11**

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER	
A - Real Property	Yes	1	\$2,796,000.00			
B - Personal Property	Yes	4	\$188.47			
C - Property Claimed as Exempt	No					
D - Creditors Holding Secured Claims	Yes	3			\$1,900,590.93	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1			\$0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	5			\$43,787.95	
G - Executory Contracts and Unexpired Leases	Yes	2				
H - Codebtors	Yes	1				
I - Current Income of Individual Debtor(s)	No					N/A
J - Current Expenditures of Individual Debtor(s)	No					N/A
	TOTAL	17	\$2,796,188.47	\$1,944,378.88		

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the _____ **Manager** _____ of the _____ **Partnership** _____
named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of
_____ **19** _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.
(Total shown on summary page plus 1.)

Date **03/01/2010** _____

Signature /s/ Ash Abraham _____
Ash Abraham
Manager

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: **Prestige American Homes, Ltd.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Cause No. CC-09-02851-E DeFord Lumber Company, Ltd. v. Prestige American Homes, Ltd., doing business as Prestige Homes, and Ashraf Ibrahim, also known as ASH Ibrahim, also known as Ashraf Abraham, also known as ASH Abraham, Individually	Settlement Agreement	In the County Court at Law No. 5 Dallas County, Texas	Agreed to judgement

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re: **Prestige American Homes, Ltd.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 1

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: **Prestige American Homes, Ltd.**Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 2

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

15. Prior address of debtor

None If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: **Prestige American Homes, Ltd.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 3

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material.
 Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

Elise Johnston

Yvonne Lowen

DATES SERVICES RENDERED

January 2008 - April 2009

April 2009 - January 2010

None b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME AND ADDRESS

**Danny Looney, PC
3838 Oak Lawn Avenue, #910
Dallas, TX 75219**

DATES SERVICES RENDERED

January 2008 - August 2009

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: **Prestige American Homes, Ltd.**Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 4

**Steve Anglin, CPA
17738 Preston Road
Dallas, TX 75252**

August 2008 - January 2010

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS**DATE ISSUED****Grand Bank****Worthington Bank****Point Bank****20. Inventories**

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS**NATURE OF INTEREST****PERCENTAGE OF INTEREST****Ash Abraham****99%****Prestige American Homes Management, LLC****1%**

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: **Prestige American Homes, Ltd.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 5

24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

25. Pension Funds

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 03/01/2010

Signature /s/ Ash Abraham
Ash Abraham
Manager

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both.
18 U.S.C. §§ 152 and 3571*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE: **Prestige American Homes, Ltd.**

CASE NO

CHAPTER **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept:	<u>\$20,000.00</u>
Prior to the filing of this statement I have received:	<u>\$19,000.00</u>
Balance Due:	<u>\$1,000.00</u>

2. The source of the compensation paid to me was:

- Debtor Other (specify)
\$15,000 in kind and \$4,000 cash paid by another entity owned by principal.

3. The source of compensation to be paid to me is:

- Debtor Other (specify)
Another entity owned by principal.

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with another person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

03/01/2010

Date

/s/ Jesse Blanco

Jesse Blanco
Law Offices of Jesse Blanco & Associates
P.O. Box 680875
San Antonio, Texas 78268
Phone: (210) 509-6925 / Fax: (210) 509-6903

Bar No. 02449600

/s/ Ash Abraham

Ash Abraham
Manager

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE: **Prestige American Homes, Ltd.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
Legendary Irrigation Attn: Hildo Salvador		Goods and/or Services		\$7,755.00
Tower Insurance Company of NY Scarborough Medlin & Assoc., Inc. 5700 Granite Pkwy, #500 Plano, TX 75024		Insurance Loan		\$6,595.92
Boral Bricks P.O. Box 101447 Atlanta, GA 30392-1447		Goods and/or Services		\$3,948.45
Aspen Tile & Floors, LLC 1911 Old Denton Road, Ste. C Carrollton, TX 75006		Goods and/or Services		\$3,505.94
North Texas Masonry, Inc. 9709 C. F. Hawn Fwy, Suite P Dallas, TX 75217		Goods and/or Services		\$3,500.00
Cirro Energy P.O Box 660004 Dallas, TX 75226-0004		Goods and/or Services		\$3,158.00

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE: **Prestige American Homes, Ltd.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
Steve Anglin, C.P.A. 17738 Preston Rd. Dallas, TX 75252		Goods and/or Services		\$3,000.00
Korbin Insulation 525 Industrial Blvd., Suite B Grapevine, TX 76051		Goods and/or Services		\$2,800.00
Lindamood Demolition, Inc. 2020 South Nursery Road Irving, TX 75060		Goods and/or Services		\$2,500.00
Danny W. Looney, PC 3838 Oak Lawn Avenue, #910 Dallas, TX 75219		Goods and/or Services		\$1,300.00
Neutek Systems 3513 N. Briarcliff Court Irving, TX 75062		Goods and/or Services		\$850.00
Antonio Acosta P.O. Box 831236 Richardson, TX 75083-1236		Goods and/or Services		\$800.00
Adame Counter Tops & Floors P.O. Box E Anthony Fort Worth, TX 76115-1802		Goods and/or Services		\$800.00

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE: **Prestige American Homes, Ltd.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 2

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
Pro Tech Electric 6720 Riviera Drive North Richland Hills, TX 76180		Goods and/or Services		\$700.00
Quick Roofing 100 E. Broadway Street Kennedale, TX 76060		Goods and/or Services		\$636.00
Santiago Morales 700 Wilkinson Drive Mesquite, TX 75149		Goods and/or Services		\$450.00
Texas Plywood & Lumber P.O. Box 535429 Grand Prairie, TX 75053-5249		Goods and/or Services		\$350.00
Dalworth 12750 S. Pipeline Road Eules, TX 76040-5248		Goods and/or Services		\$333.95
City of Dallas Utilities City Hall, 1AN Dallas, TX 75277-0001		Goods and/or Services		\$283.01
Tempo 2611 E. Pioneer Drive Irving, TX 75061		Goods and/or Services		\$282.00

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE: **Prestige American Homes, Ltd.**

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 03/01/2010

Signature */s/ Ash Abraham*
Ash Abraham
Manager

Date _____

Signature _____

1NIM
Anchor Receivable Management
P.O. Box 41003
Norfolk, VA 23541

Accent Rock & Landscape Material
Attn: Keith Rogers
5907 E Hwy 77
Granbury, TX 76049

Adame Counter Tops & Floors
P.O. Box E Anthony
Fort Worth, TX 76115-1802

Antonio Acosta
P.O. Box 831236
Richardson, TX 75083-1236

Aspen Tile & Floors, LLC
1911 Old Denton Road, Ste. C
Carrollton, TX 75006

Boral Bricks
P.O. Box 101447
Atlanta, GA 30392-1447

Catrina K. Brown
6658 Mountain Trail
Dallas, TX 75249

Charles Brooks Jr. & LaTonjia Gipson
6662 Mountain Trail
Dallas, TX 75239

Cirro Energy
P.O. Box 660004
Dallas, TX 75226-0004

City of Dallas Utilities
City Hall, 1AN
Dallas, TX 75277-0001

Cynthia Kay Daniel
6670 Mountain Trail
Dallas, TX 75249

Dallas County Central Appraisal District
2949 North Stemmons Freeway
Dallas, TX 75247

Dalworth
12750 S. Pipeline Road
Euless, TX 76040-5248

Dameon Harris
6652 Mountain Trail
Dallas, TX 75239

Danny W. Looney, PC
3838 Oak Lawn Avenue, #910
Dallas, TX 75219

David Berkins & Takeila Berkins
515 Abraham Court
Irving, TX 75060

Ed Baylor & Jenise Baylor
3010 Russell Road
Arlington, TX 76001

Elbert Jo Porter
6659 Mountain Trail
Dallas, TX 75249

Elliott's Hardware
Attn: Jerry B. Galloway
2409 Coit Road
Plano, TX 75075

Grand Bank of Texas
2341 S Belt Line Road
Grand Prairie, TX 75051

Korbin Insulation
525 Industrial Blvd., Suite B
Grapevine, TX 76051

Lee Roy Jordan Redwood Lumber Co.
2425 Burbank Street
Dallas, TX 75235

Legendary Irrigation
Attn: Hildo Salvador

Lindamood Demolition, Inc.
2020 South Nursery Road
Irving, TX 75060

Mac White & Johnetta White
6667 Mountain Trail
Dallas, TX 75239

Mari Johnson
509 Abraham Court
Irving, TX 75060

Monroe & Monroe Insurance Agency
2921 Galleria Drive, Suite 102
Arlington, TX 76011

Moore Disposal Corp.
2128 Hawes
Dallas, TX 75235

Neutek Systems
3513 N. Briarcliff Court
Irving, TX 75062

North Texas Masonry, Inc.
9709 C. F. Hawn Fwy, Suite P
Dallas, TX 75217

PointBank
200 So. Hwy 377
Pilot Point, TX 76258

Pro Tech Electric
6720 Riviera Drive
North Richland Hills, TX 76180

Quick Roofing
100 E. Broadway Street
Kennedale, TX 76060

Santiago Morales
700 Wilkinson Drive
Mesquite, TX 75149

Steve Anglin, C.P.A.
17738 Preston Rd.
Dallas, TX 75252

Suncoast Post-Tension, Ltd.
316 W. Simonds Road
Seagoville, TX 75159

Super Gutters
1736 Big Canyon Trail
Carrollton, TX 75007

Tempo
2611 E. Pioneer Drive
Irving, TX 75061

Texas Plywood & Lumber
P.O. Box 535429
Grand Prairie, TX 75053-5249

Tower Insurance Company of NY
Scarborough Medlin & Assoc., Inc.
5700 Granite Pkwy, #500
Plano, TX 75024

Yolanda Harria & Nathaniel Harris
6666 Mountain Trail
Dallas, TX 75219

