B1 (Officia Control 1/21461776-rfn11 Doc 1 Filed 12/12/12 Entered 12/12/12 13:16:59 Desc Main United States Bankrupacyroontt Page 1 of 8 **Voluntary Petition Northern District of Texas** Fort Worth Division Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Jet Works Air Center Management LLC All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Jet Works Air Center Jet Works Aviation Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than than one, state all): 20-2496260 Street Address of Joint Debtor (No. & Street, City, and State): Street Address of Debtor (No. & Street, City, and State): 5035 Warbird Drive Denton, Texas ZIP CODE 76207 ZIP CODE County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Denton Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE ocation of Principal Assets of Business Debtor (if different from street address above): 5035 Warbird Drive, Denton, Texas ZIP CODE 76207 Type of Debtor Chapter of Bankruptcy Code Under Which Nature of Business (Form of Organization) (Check one box) the Petition is Filed (Check one box) (Check one box.) ■ Health Care Business Chapter 15 Petition for Chapter 7 Single Asset Real Estate as defined in 11 Recognition of a Foreign Individual (includes Joint Debtors) Chapter 9 U.S.C. § 101(51B) See Exhibit D on page 2 of this form. Main Proceeding Chapter 11 Railroad V Corporation (includes LLC and LLP) Chapter 15 Petition for Stockbroker Partnership Chapter 12 Recognition of a Foreign Commodity Broker Other (If debtor is not one of the above entities, Nonmain Proceeding Chapter 13 ☐ Clearing Bank check this box and state type of entity below.) ✓ Other **Nature of Debts** Tax-Exempt Entity **Chapter 15 Debtors** (Check box, if applicable) (Check one box) Country of debtor's center of main interests: Debts are primarily consumer Debts are primarily ☐ Debtor is a tax-exempt organization debts, defined in 11 U.S.C. business debts under Title 26 of the United States § 101(8) as "incurred by an Each country in which a foreign proceeding by, regarding, Code (the Internal Revenue Code.) individual primarily for a or against debtor is pending: personal, family, or household purpose.' **Chapter 11 Debtors** Filing Fee (Check one box) Check one box: ✓ Full Filing Fee attached ■ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is Check if: unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on Filing Fee waiver requested (applicable to chapter 7 individuals only). Must 4/01/13 and every three years thereafter). Check all applicable boxes attach signed application for the court's consideration. See Official Form 3B. A plan is being filed with this petition Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). THIS SPACE IS FOR Statistical/Administrative Information COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors \Box \Box \Box \Box \Box V 100-200-50-1,000-5,001-10,001-25,001-50.001-Over 49 99 199 999 5,000 10,000 25,000 50,000 100,000 100,000 Estimated Assets $\mathbf{\Lambda}$ \$100,001 to \$500,001 to \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$50,001 to \$0 to \$500,000,001 More than \$1 \$50,000 \$100,000 \$500,000 to \$10 to \$50 to \$100 to \$500 to \$1 billion billion \$1 million million million million million Estimated Liabilities V \Box \$500,001 to \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$50,001 to \$100,001 to \$500,000,001 More than \$1 to \$10 to \$50 to \$100 \$1 to \$500 \$50,000 \$100,000 \$500,000 to \$1 billion billion million million million million million

B1 (Officia**CEgren 1**)214/61/076-rfn11 Doc 1 Filed 12/12/12 Entered 12/12/12 13:16:59 DescFMaYhB1, Page 2 Document Voluntary Petition (This page must be completed and filed in every case) Jet Works Air Center Management LLC All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.) Case Number: Date Filed: Location NONE Where Filed: Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) Date Filed: Name of Debtor: Case Number: NONE Relationship: District: Judge: Exhibit A Exhibit B (To be completed if debtor is an individual (To be completed if debtor is required to file periodic reports (e.g., forms 10K and whose debts are primarily consumer debts) 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). Exhibit A is attached and made a part of this petition. X Not Applicable Signature of Attorney for Debtor(s) Date Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. $\mathbf{\Lambda}$ No Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately $\mathbf{\Lambda}$ preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate. general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following). (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

B1 (Officia**CEgren 1**)214/61/076-rfn11 Doc 1 Filed 12/12/12 Entered 12/12/12 13:16:59 DescFMBYhB1, Page 3 Document Voluntary Petition (This page must be completed and filed in every case) Jet Works Air Center Management LLC **Signatures** Signature(s) of Debtor(s) (Individual/Joint) Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true I declare under penalty of perjury that the information provided in this petition is true and correct. and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 (Check only one box.) or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with chapter 15 of Title 11, United States Code. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I Certified Copies of the documents required by 11 U.S.C. § 1515 are attached. have obtained and read the notice required by 11 U.S.C. § 342(b). Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the I request relief in accordance with the chapter of title 11, United States Code, specified chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. in this petition. X Not Applicable X Not Applicable Signature of Debtor (Signature of Foreign Representative) X Not Applicable Signature of Joint Debtor (Printed Name of Foreign Representative) Telephone Number (If not represented by attorney) Date Date Signature of Attorney Signature of Non-Attorney Petition Preparer X Bill F. Payne I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined Signature of Attorney for Debtor(s) in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 Bill F. Payne Bar No. 15649500 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable Printed Name of Attorney for Debtor(s) / Bar No. by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, The Moore Law Firm, L.L.P. as required in that section. Official Form 19 is attached. Firm Name 100 North Main Street Paris, Texas 75460 Address Not Applicable Printed Name and title, if any, of Bankruptcy Petition Preparer 903-785-0312 903-784-4393 Social-Security number (If the bankruptcy petition preparer is not an individual, state Telephone Number the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) 12/12/2012 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a Address certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. X Not Applicable Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an X /s/ Jimmy C. Weaver individual. Signature of Authorized Individual If more than one person prepared this document, attach to the appropriate official form

Jimmy C. Weaver

Printed Name of Authorized Individual

President

Title of Authorized Individual

12/12/2012

Date

for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

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United States Bankruptcy Court

Northern District of Texas

Fort Worth Division

In re:		Case No	
		Chapter	11
Jet Works Air Center Management LLC			
STATEMENT REGARDING AUTHO	ORITY T	O SIGN AND FILE I	PETITION
I, Jimmy C. Weaver , declare under penalty of perjury that I am Corporation and that on 12/04/2012 the following resolution was declared to the corporation of the corporation and that on 12/04/2012 the following resolution was declared to the corporation and that on 12/04/2012 the following resolution was declared to the corporation and that on 12/04/2012 the following resolution was declared to the corporation and that on 12/04/2012 the following resolution was declared to the corporation and that on 12/04/2012 the following resolution was declared to the corporation and that on 12/04/2012 the following resolution was declared to the corporation and the corporat			
"Whereas, it is in the best interest of this Corporation to file a Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United	•		
Be It Therefore Resolved, that Jimmy C. Weaver , President of all documents necessary to perfect the filing of a Chapter 11 voluments.			
Be It Further Resolved, that Jimmy C. Weaver , President of the bankruptcy proceedings on behalf of the Corporation, and to other all necessary documents on behalf of the Corporation in connection	rwise do ar	nd perform all acts and deeds	
Be It Further Resolved, that Jimmy C. Weaver , President of the attorney and the law firm of The Moore Law Firm , L.L.P. to represent			
Executed on: 12/12/2012	Signed:	/s/ Jimmy C. Weaver Jimmy C. Weaver	

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court Northern District of Texas Fort Worth Division

In re Jet Works Air Center Mana	n re Jet Works Air Center Management LLC		Case No.		
	Debtor	Ch	apter 11		
LIST OF CREDI	TORS HOLDING 20	LARGEST	UNSECURED	CLAIMS	
(1)	(2)	(3)	(4)	(5)	
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, gov- ernment contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]	
Jet Works Aviation, Inc. 5035 Warbird Lane Denton, Texas 76207			DISPUTED	\$2,725,000.00	
Odyssey Aerospace Components 3561 Shelby Lane Denton, TX 76207				\$272,762.75	
Tempus Aircraft 12260 E Control Tower Rd., Unit B Englewood, CO 80112-4503				\$271,849.25	
C&CT Ventures, L. P. 100 Timberleaf Ct Double Oak, Texas 75077				\$188,527.60	

Alliance Color Supply LP P O box 150445 Arlington, TX 76015

North Little Rock, AR 72190

Aeronautique, Inc.

P O Box 95130

\$118,962.44

\$153,505.00

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B4 (Official Form 4) (12/07)4 -Cont.

In re Jet Works Air Center Management L	LC	 Case No.	
	Debtor	Chapter	<u>11</u>

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address ncluding zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, gov- ernment contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Business Air Management 1007 Airport Rd. Denton, Texas 76207				\$113,196.76
Delta Engineering 13 DRBA Way New Castle County Airport New Castle, DE 19720				\$107.475.00
Maverick Aerospace, LLC 5050 Warbird Dr. Denton, TX 76207				\$96,325.00
Appearance Group, INc. P O BOx 782585 <i>N</i> ichita, KS 67207				\$66,527.00
Faylor-Deal Aviation, LLC 1801 Royal Ln., Ste 506 Dallas, TX 75229				\$63,210.70
Fownsend Leather 15-49 Townsend Ave. PO Box 669				\$61,880.2¢

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B4 (Official Form 4) (12/07)4 -Cont.

In re	Jet Works Air Center Management LLC	,	Case No.	
	Debtor		Chapter	11

	DITORS HOLDING	20 LARGEST	UNSECURE	D CLAIMS
(1) Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, gov- ernment contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
Global Aircraft Services, Inc. 4500 Claire Chenault, Ste 103 Addison, TX 75001			DISPUTED	\$59,590.00
Turkey Ridge Ranch 159 Blackfoot Trail Lake Kiowa, TX 76240				\$53.114.90
American Express P. O. BOX 650448 Dallas, TX 75265-0448				\$50,759.10
Satair USA, Inc. P O Box 8500-2650 Philadelphia, PA 19178-2650				\$50,000.00
Mounce & Associates, Inc. 3492 E. Rosemeade Prkwy Carrollton, TX 75007				\$48,898.64
Global Parts, Inc. 901 Industrial Road Augusta, KS 67010				\$46,402.21

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B4 (Official Form 4) (12/07)4 -Cont.

In re Jet Works Air Center Management LLC		Case No.	
	Debtor	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)

Name of creditor and complete mailing address including zip

(2)

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted

(3)

Nature of claim (trade debt. bank loan, government contract, etc.)

(4)

Indicate if claim is contingent, unliquidated, disputed or subject to setoff (5)

Amount of claim [if secured also state value of security]

Skandia 5000 N. Highway 251 Davis Junction, IL 61020

\$42,010.00

Acuity Training P O Box 51004 Denton, Texas76206

\$42,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Jimmy C. Weaver, President of the Corporation named as the debtor in this case	e, declare under penalty of perjury that I have read the foregoing list and that it
is true and correct to the best of my information and belief.	

Date: 12/12/2012	Signature:	/s/ Jimmy C. Weaver

Jimmy C. Weaver ,President

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.