Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 1 of 31 B1 (Official Form 1) (04/13) **United States Bankruptcy Court** NORTHERN DISTRICT OF TEXAS Voluntary Petition **ABILENE DIVISION** Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Clement Cattle Co., LLC All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names) Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more 26-4558129 than one, state all): than one, state all): Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): 518 Braune Road Abilene, TX ZIP CODE ZIP CODE 79603 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: **Taylor** Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): P.O. Box 1558 Abilene, TX ZIP CODE ZIP CODE 79604 Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Type of Debtor Nature of Business Chapter of Bankruptcy Code Under Which (Form of Organization) (Check one box.) (Check one box.) the Petition is Filed (Check one box.) **Health Care Business** Chapter 7 Single Asset Real Estate as defined Individual (includes Joint Debtors) Chapter 9 Chapter 15 Petition for Recognition in 11 U.S.C. § 101(51B) of a Foreign Main Proceeding See Exhibit D on page 2 of this form. $\overline{\mathbf{Q}}$ Chapter 11 Railroad Corporation (includes LLC and LLP) Chapter 15 Petition for Recognition Chapter 12 Stockbroker of a Foreign Nonmain Proceeding Partnership П Chapter 13 Commodity Broker Other (If debtor is not one of the above entities, check П Clearing Bank this box and state type of entity below.) Nature of Debts ablaOther (Check one box.) Chapter 15 Debtors Tax-Exempt Entity Debts are primarily Debts are primarily consumer Country of debtor's center of main interests: (Check box, if applicable.) debts, defined in 11 U.S.C business debts § 101(8) as "incurred by an Debtor is a tax-exempt organization Each country in which a foreign proceeding by, regarding, or under title 26 of the United States individual primarily for a against debtor is pending: personal, family, or house-Code (the Internal Revenue Code). hold purpose. Filing Fee (Check one box.) Check one box: Chapter 11 Debtors Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). ▼ Full Filing Fee attached. Debtor Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach Debtor's aggregate noncontigent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. on 4/01/16 and every three years thereafter). Filing Fee waiver requested (applicable to chapter 7 individuals only). Must Check all applicable boxes: attach signed application for the court's consideration. See Official Form 3B. A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. **Estimated Number of Creditors** Over **√** 1-49 10,001-25,001-50,001-**1**00-199 ___ 1,000-50-99 **__** 200-999 5,000 10.000 25.000 50.000 100.000 100.000 Estimated Assets

\$50,000,001

\$50,000,001

to \$100 million

to \$100 million

\$100,000,001

to \$500 million

\$100,000,001

to \$500 million

\$500,000,001

\$500,000,001 More than

to \$1 billion

to \$1 billion

More than

\$1 billion

\$1 billion

\$10,000,001

to \$50 million

\$10,000,001

to \$50 million

\$50,001 to

\$50,001 to

\$50,000 \$100,000

Estimated Liabilities

\$50,000 \$100,000

\$0 to

\$100,001 to

\$100,001 to \$500,001

\$500,000

\$500,000

☑

\$500,001

to \$1 million

to \$1 million

\$1,000,001

\$1,000,001

to \$10 million

to \$10 million

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 2 of 31

B.I ((omiciai Form 1) (04/13)		Page 2
Vo	luntary Petition	Name of Debtor(s): Clement Cat	tle Co., LLC
(Th	nis page must be completed and filed in every case.)		
	All Prior Bankruptcy Cases Filed Within Last	8 Years (If more than two, attach a	additional sheet.)
	tion Where Filed:	Case Number: 11-10066-12	Date Filed: 2/28/2011
	thern District of Texas, Abilene Division tion Where Filed:	Case Number:	Date Filed:
Loca	WHOLE I lied.	ouse Number.	Bato Filed.
	Pending Bankruptcy Case Filed by any Spouse, Partner of	r Affiliate of this Debtor (If mor	re than one, attach additional sheet.)
Name	e of Debtor:	Case Number:	Date Filed:
Distri	ct:	Relationship:	Judge:
10Q	Exhibit A be completed if debtor is required to file periodic reports (e.g., forms 10K and) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) e Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition.	(To be complete whose debts are I, the attorney for the petitioner named i informed the petitioner that [he or she] I of title 11, United States Code, and have such chapter. I further certify that I have required by 11 U.S.C. § 342(b).	Exhibit B ed if debtor is an individual e primarily consumer debts.) in the foregoing petition, declare that I have may proceed under chapter 7, 11, 12, or 13 we explained the relief available under each the delivered to the debtor the notice
		X	
	Ev	hibit C	Date
Does	s the debtor own or have possession of any property that poses or is alleged to pos Yes, and Exhibit C is attached and made a part of this petition. No.		to public health or safety?
	Ex	hibit D	
(To	be completed by every individual debtor. If a joint petition is filed, eac Exhibit D, completed and signed by the debtor, is attached and	·	a separate Exhibit D.)
If th	is is a joint petition: Exhibit D, also completed and signed by the joint debtor, is attack.	ched and made a part of this petition.	
		ding the Debtor - Venue applicable box.)	
$ \overline{\mathbf{A}} $	Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 day	business, or principal assets in this	District for 180 days immediately
	There is a bankruptcy case concerning debtor's affiliate, general part	ner, or partnership pending in this Di	strict.
	Debtor is a debtor in a foreign proceeding and has its principal place principal place of business or assets in the United States but is a defor the interests of the parties will be served in regard to the relief sou	endant in an action or proceeding [in	
	Certification by a Debtor Who Resident		perty
П	(Check all a Landlord has a judgment against the debtor for possession of debtor	pplicable boxes.) 's residence. (If box checked. compl	ete the following.)
Ц			g.,
		(Name of landlord that obtained judg	ment)
	-	(Address of landlord)	
	Debtor claims that under applicable nonbankruptcy law, there are circ monetary default that gave rise to the judgment for possession, after		•
	Debtor has included with this petition the deposit with the court of any petition.	rent that would become due during	the 30-day period after the filing of the
	Debtor certifies that he/she has served the Landlord with this certifica	ation. (11 U.S.C. § 362(I)).	

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 3 of 31

B1 (Official Form 1) (04/13)	Page 3
Voluntary Petition	Name of Debtor(s): Clement Cattle Co., LLC
(This page must be completed and filed in every case)	
Sig	natures
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X (Signature of Foreign Representative)
Telephone Number (If not represented by attorney)	(Printed Name of Foreign Representative)
Date	Date
X	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
4/9/2015 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the	Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
information in the schedules is incorrect. Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. Clement Cattle Co., LLC	Address X
Clement Cattle Co., LLC	-
X /s/ Valerie Clement Signature of Authorized Individual Valerie Clement Printed Name of Authorized Individual Managing Member Title of Authorized Individual	Date Signature of bankruptcy petiton preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.
The of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
4/9/2015 Date	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 4 of 31

B6A (Official Form 6A) (12/07)

In re C	lement	Cattle	Co.,	LLC
---------	--------	--------	------	-----

Case No.	
	(if known)

SCHEDULE A - REAL PROPERTY

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
House, barn, kennels, shop, pens & 3.162 acres Located at 518 Braune Road, Abilene, TX 3.162 acre tract out of Tracts 2 (59.60 acres) and 4 (70.00 acres), recorded in Volume 1912, Page 815, Official Public Records, Taylor County, TX out of Guadalupe County School Lands, Leagues 144 and 145, Taylor County, TX, and being a part of the W.A. Cozart's Subdivision, a Plat of which is recorded in Volume 1, Page 82, Plat Records, Taylor County, TX House was foreclosed by Bank of America	Equitable interest	Unknown	\$0.00
192.1 acres Located at 518 Braune Road, Abilene, TX 192.1 acres out of 343.22 acres of land in Guadalupe County School Land Survey 144, Abstract 76, Taylor County, TX being located in Blocks 1, 2, 3 and 4 of the W.A. Cozart's Subdivision in said Survey 144, a plat of which is recorded in Plat Book 1, Page 82, Plat Records, Taylor County, TX	Deed	\$672,000.00	\$0.00

Total: \$672,000.00 (Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

In re	Clement	Cattle	Co	LLC
-------	---------	--------	----	-----

Case No.	
	(if known)

SCHEDULE B - PERSONAL PROPERTY

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.	X		
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	x		
3. Security deposits with public utilities, telephone companies, landlords, and others.	x		
4. Household goods and furnishings, including audio, video and computer equipment.	x		
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	x		
6. Wearing apparel.	x		
7. Furs and jewelry.	x		
8. Firearms and sports, photographic, and other hobby equipment.	x		
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x		
10. Annuities. Itemize and name each issuer.	x		

In re Clement Cattle Co., LLC

Case No.	
	(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 1

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	x		
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	x		
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	x		
14. Interests in partnerships or joint ventures. Itemize.	x		
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	x		
16. Accounts receivable.		Bridger Petroleum, LLC/Vista Exploration, LLC - oil royalties	\$10,000.00
		Robert Soukup - grass lease	\$3,840.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	x		

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 7 of 31

B6B (Official Form 6B) (12/07) -- Cont.

In re Clement Cattle Co., LLC

Case No.	
	(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 2

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x		
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x		
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Claim against David Blackwood for wrongful Lis Pendens and other damages	Unknown
22. Patents, copyrights, and other intellectual property. Give particulars.	x		
23. Licenses, franchises, and other general intangibles. Give particulars.	x		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x		
25. Automobiles, trucks, trailers, and other vehicles and accessories.	x		
26. Boats, motors, and accessories.	х		

In re Clement Cattle Co., LLC

Case No.	
	(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 3

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
27. Aircraft and accessories.	х		
28. Office equipment, furnishings, and supplies.	х		
29. Machinery, fixtures, equipment, and supplies used in business.	х		
30. Inventory.	x		
31. Animals.	x		
32. Crops - growing or harvested. Give particulars.	х		
33. Farming equipment and implements.	х		
34. Farm supplies, chemicals, and feed.	х		
35. Other personal property of any kind not already listed. Itemize.	х		
		3 continuation sheets attached	¢42.040.00

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

In re Clement Cattle Co., LLC

Debtor claims the exemptions to which debtor is entitled under:

Case No.	
	(If known)

\$0.00

\$0.00

Check if debtor claims a homestead exemption that exceeds

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

(Check one box) 11 U.S.C. § 522(b)(2) 11 U.S.C. § 522(b)(3)	\$155,675. *		
Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
Not Applicable			

* Amount subject to adjustment on 4/01/16 and every three years thereafter with respect to cases

commenced on or after the date of adjustment.

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 10 of 31

B6D (Official Form 6D) (12/07) In re Clement Cattle Co., LLC

Case No.	
	(if known)

and Related Data.)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT#: None		DATE INCURRED: 2008 NATURE OF LIEN:					
Federal National Mortgage Association (Fannie Mae) CO Joseph M. Vacek, Attorney 15000 Surveyor Blvd., Ste. 100 Addison, TX 75001		Wraparound loan COLLATERAL: House, barn, kennels, shop, pens & 3.162 acres REMARKS:				Unknown	Unknown
		VALUE: \$0.00					
		Subtotal (Total of this F	ag	e) >	•	\$0.00	\$0.00
		Total (Use only on last	oag	e) >	•	\$0.00	\$0.00
No continuation sheets attached					•	(Report also on Summary of Schedules.)	(If applicable, report also on Statistical Summary of Certain Liabilities

B6E (Official Form 6E) (04/13)

In re Clement Cattle Co., LLC

Case No.	
	(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)
Domestic Support Obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
Extensions of credit in an involuntary case Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$12,475* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
Contributions to employee benefit plans Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
Deposits by individuals Claims of individuals up to \$2,775* for deposits for the purchase, lease or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
Taxes and Certain Other Debts Owed to Governmental Units Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
Commitments to Maintain the Capital of an Insured Depository Institution Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governor of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).
Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).
Administrative allowances under 11 U.S.C. Sec. 330 Claims based on services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by such person as approved by the court and/or in accordance with 11 U.S.C. §§ 326, 328, 329 and 330.
* Amounts are subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.
continuation sheets attached

B6E (Official Form 6E) (04/13) - Cont.

In re Clement Cattle Co., LLC

Case No.	
	(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Taxes and Certain Other Debts Owed to Governmental Units

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCT #: xx-xxx8129	_		DATE INCURRED: 2009						
Internal Revenue Service ACS Support Stop 813G P.O. Box 145566 Cincinnati, OH 45250-5566			CONSIDERATION: 943 taxes REMARKS: ACS Case Ref No. 8367544531				\$3,398.14	\$3,398.14	\$0.00
Sheet no. 1 of 2 cont	inua	tion s	heets Subtotals (Totals of this	na	ue)	_	\$3,398.14	\$3,398.14	\$0.00
attached to Schedule of Creditors Holding F							φυ,υ 90.14	φ3,390.14	Φ υ.υυ
(Use	only	on l	arms ast page of the completed Schedule n the Summary of Schedules.)		tal	>			
If ap	olica	ıble,	ast page of the completed Schedule report also on the Statistical Summa		als	>			

B6E (Official Form 6E) (04/13) - Cont.

In re Clement Cattle Co., LLC

Case No.	
	(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Administrative allowances

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCT #: 7522 Dick Harris Law Office of Dick Harris, P.C. P.O. Box 3835 Abilene, TX 79604			DATE INCURRED: 2015 CONSIDERATION: Attorney Fees REMARKS: Debtor will pay additional fees as approved by the Bankruptcy Court				Unknown	Unknown	Unknown
attached to Schedule of Creditors Holding (Use	Priori e onl	ty Cla y on	sheets Subtotals (Totals of this aims last page of the completed Schedule n the Summary of Schedules.)	То	ge) tal		\$0.00 \$3,398.14	\$0.00	\$0.00
(Uso If ap	e only	y on able,			als	>		\$3,398.14	\$0.00

B6F (Official Form 6F) (12/07) In re Clement Cattle Co., LLC

Case No.		
	(if known)	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

_ cricok tillo box il dobiel rido rio dicalici o riodili	.9 4						
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: None Austin Huckabee and Associates 1302A Petroleum Drive Abilene, TX 79602			DATE INCURRED: 2009 CONSIDERATION: Services REMARKS:				\$1,850.00
ACCT#: None David Blackwood 209 CR 336 Tuscola, TX 79562			DATE INCURRED: 2012 CONSIDERATION: Business loan REMARKS:				\$240,000.00
Representing: David Blackwood			Robert G. Clark Attorney at Law 4616 Berkman Austin, TX 78723				Notice Only
Representing: David Blackwood			William T. Powell Attorney at Law 2700 Post Oak Blvd, Ste. 1050 Houston, TX 77056				Notice Only
ACCT #: xxxxxxxxxxxxxx4385 Chase Bank P.O. Box 182223 Dept. OH 1-1272 Columbus, OH 43218			DATE INCURRED: 2011 CONSIDERATION: Checking account charge off REMARKS:				\$379.85
Representing: Chase Bank			IC System, Inc. P.O. Box 64887 St. Paul, MN 55164-0887				Notice Only
			Su	btot	al :	>	\$242,229.85
Total > (Use only on last page of the completed Schedule F.) 1continuation sheets attached (Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)					F.) ne		

Case No.		
	(if known)	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPLITED	AMOUNT OF CLAIM
ACCT #: 265 Crystal Creek Well Service 15502 North U.S. Highway 277 San Angelo, TX 76905			DATE INCURRED: 2008 CONSIDERATION: Services REMARKS:				\$464.36
ACCT #: None Needham Surveyors P.O. Box 986 Coleman, TX 76834			DATE INCURRED: 2014 CONSIDERATION: Services REMARKS:				\$920.13
ACCT #: None Precision Unlimited P.O. Box 2062 Abilene, TX 79604	-		DATE INCURRED: 2008 CONSIDERATION: Services REMARKS:				\$398.00
ACCT #: Kimberly Sims Attorney at Law 8115 Preston Road, Ste. 600 Dallas, TX 75225			DATE INCURRED: N/A CONSIDERATION: Notice Only REMARKS:				Notice Only
ACCT #: None Michael Tinnin P.O. Box 1383 Alvin, TX 77512			DATE INCURRED: 2013 CONSIDERATION: Business loan REMARKS:				\$25,000.00
ACCT#: None West Co. Surveyors 110 West Louisiana Ave., #110 Midland, TX 79701-3414	-		DATE INCURRED: 2012 CONSIDERATION: Services REMARKS:				\$1,850.00
Sheet no. 1 of 1 continuation she Schedule of Creditors Holding Unsecured Nonpriority C	laim	IS	hed to Su (Use only on last page of the completed Schort also on Summary of Schedules and, if applicabl Statistical Summary of Certain Liabilities and Related	edu e, o	ota ıle n th	ıl > F.) he	

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 16 of 31

B6G (Official Form 6G) (12/07)

In re Clement Cattle Co., LLC

Case No.		
	(if known)	

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases of contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
ridger Petroleum	Oil drilling lease
365 Davis Abilene, TX 79605	Contract to be ASSUMED
Robert Soukup	Grazing lease
P.O. Box 463 Tye, TX 79563	\$20.00 per acre per year Contract to be ASSUMED

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 17 of 31

B6H (Official Form 6H) (12/07) In re Clement Cattle Co., LLC

Case No.	
	(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

✓ Check this box if debtor has no codeptors. NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
NAME AND ADDICESS OF CODEDIOR	NAME AND ADDRESS OF CREDITOR

B 6 Summary (Official Form 6 - Summary) (12/14)

ÚNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re Clement Cattle Co., LLC

Case No.

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$672,000.00		
B - Personal Property	Yes	4	\$13,840.00		
C - Property Claimed as Exempt	No			'	
D - Creditors Holding Secured Claims	Yes	1		\$0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		\$3,398.14	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		\$270,862.34	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				N/A
J - Current Expenditures of Individual Debtor(s)	No				N/A
	TOTAL	13	\$685,840.00	\$274,260.48	

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 19 of 31

B6 Declaration (Official Form 6 - Declaration) (12/07) In re Clement Cattle Co., LLC

Case No.	
	(if known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DE	CLARATION UNDER PENALTY OF F	PERJURY ON BEHALF OF A	A CORPORATION OR PARTNERSHIP
I, the	Managing Member	of the	Corporation
named as debtor in	n this case, declare under penalty of pe	erjury that I have read the for	regoing summary and schedules, consisting of
15	sheets, and that they are true a	nd correct to the best of my k	knowledge, information, and belief.
(Total shown on summar	y page plus 1.)		
Date 4/9/2015		Signature /s/ Valerie	Clement
		Valerie Clem	
		Managing M	ember
[An individual signi	ng on behalf of a partnership or corpor	ration must indicate position o	or relationship to debtor.]

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re:	Clement Cattle Co., LLC	Case No.	
			(if known)

STATEMENT OF FINANCIAL AFFAIRS

1. Income from	employment or	operation of	busines
----------------	---------------	--------------	---------

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the TWO YEARS immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

\$2,076.00 2013 - Bridger Petroleum - oil drilling lease

\$6,800.00 2014 - Grazing lease

\$0.00 2015 - None

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the TWO YEARS immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 DAYS immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None

 \square

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 DAYS immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None \square

c. All debtors: List all payments made within ONE YEAR immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

a. List all suits and administrative proceedings to which the debtor is or was a party within ONE YEAR immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER David Blackwood and Sharon Blackwood vs. Kyle Clement,

NATURE OF PROCEEDING Contract suit

COURT OR AGENCY AND LOCATION 350th District Court of **Taylor County, TX**

STATUS OR DISPOSITION **Pending**

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

ln re:	Clement Cattle Co., LLC	Case No.	
			(if known)

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 1

Valerie Ann Clement, Clement Cattle Co., LLC, Rimrock Land & Cattle Co., LLC, and d/b/a View Hay Co., and Angels of Sacred Hart, a Texas General Partnership Cause No. 9,742-D

Federal National Mortgage Association a/k/a Fannie Mae vs. Valerie Ann Clement and All Other Occupants Cause No. 22,701-1 **Eviction suit**

County Court at Law No. 1 of Taylor County,

Judgment for Plaintiff

TX

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER Federal National Mortgage Association, c/o Joseph M. Vacek, Attorney, 15000 Surveyor Blvd., #100, Addison, TX 75001 DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN 7/2014

DESCRIPTION AND VALUE
OF PROPERTY
Foreclosed house & 3.162 acres

\$250,000.00

6. Assignments and receiverships

a. Describe any assignment of property for the benefit of creditors made within 120 DAYS immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None

List all gifts or charitable contributions made within ONE YEAR immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None

✓

List all losses from fire, theft, other casualty or gambling within ONE YEAR immediately preceding the commencement of this case OR SINCE THE COMMENCEMENT OF THIS CASE. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re:	Clement Cattle Co., LLC	Case No.	
			(if known)

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 2

	9. Payments related to debt counseling or bankruptcy
None	List all payments made or property transferred by or on behalf of the de

of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within ONE YEAR immediately preceding the commencement of this case.

DATE OF PAYMENT,

NAME OF PAYER IF OTHER THAN DEBTOR AMOUNT OF MONEY OR DESCRIPTION

NAME AND ADDRESS OF PAYEE Dick Harris, Law Office of Dick Harris, P.C., P.O. 4/1/15

AND VALUE OF PROPERTY

Box 3835, Abilene, TX 79604

\$13,283.00

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within TWO YEARS immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,

DESCRIBE PROPERTY TRANSFERRED

RELATIONSHIP TO DEBTOR

DATE AND VALUE RECEIVED

Dunn Clement, 4977 FM 2889, Clarendon, TX

County, Texas

79226-5108

\$-0-

Member

Kyle and Valerie Clement, P.O. Box 1558, Abilene, TX 79604

5/30/14

5/19/14

Transferred 48.82 acres in Taylor

Transferred 99.1 acres in Taylor

County, Texas

\$-0-

Members

Transferred back in April, 2015

None $\overline{\mathbf{Q}}$

b. List all property transferred by the debtor within TEN YEARS immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None abla

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within ONE YEAR immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None $\overline{\mathbf{Q}}$

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None \square

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 DAYS preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re:	n re: Clement Cattle Co., LLC	Case No.	
			(if known)

	STATEMENT OF FINANCIAL AFFAIRS Continuation Sheet No. 3
	14. Property held for another person
None ✓	List all property owned by another person that the debtor holds or controls.
	15. Prior address of debtor
None	If the debtor has moved within THREE YEARS immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.
	16. Spouses and Former Spouses
None	If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within EIGHT YEARS immediately preceding the commencement of the cas identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.
	17. Environmental Information
	For the purpose of this question, the following definitions apply:
	"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.
	"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.
	"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.
None	a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:
None	b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

n re: Clement Cattle Co., LLC	Case No.		
			(if known)

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 4

Ν	0	n	6

18. Nature, location and name of business

 $\overline{\mathbf{A}}$

a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within SIX YEARS immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within SIX YEARS immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within SIX YEARS immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within SIX YEARS immediately preceding the commencement of this case.

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within SIX YEARS immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement ONLY if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within TWO YEARS immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

Valerie Clement, P.O. Box 1558, Abilene, TX

79604

2008 to present

None

✓

b. List all firms or individuals who within TWO YEARS immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

Valerie Clement P.O. Box 1558, Abilene, TX 79604

None

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within TWO YEARS immediately preceding the commencement of this case.

20. Inventories

None

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re:	Clement Cattle Co., LLC	Case No.	
			(if known)

STATEMENT OF FINANCIAL AFFAIRS Continuation Sheet No. 5

None	b. List the name and address of the person having possession	on of the records of each of the inv	entories reported in a., above.
None	21. Current Partners, Officers, Directors and Shareholders a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.		ember of the partnership.
None	b. If the debtor is a corporation, list all officers and directors of holds 5 percent or more of the voting or equity securities of the		older who directly or indirectly owns, controls, or
	NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
	Valerie Clement, P.O. Box 1558, Abilene, TX 79604	Managing Member	Member 55%
	Kyle Clement, P.O. Box 1558, Abilene, TX 79604	Manager	Member 25%
	Kyle Clement, P.O. Box 1558, Abilene, TX 79604 Sorrel Ann Tinnin, 450 CR 949E, Alvin, TX 77511	Manager Member	

b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within ONE YEAR immediately preceding the commencement of this case.

NAME, ADDRESS AND TITLE Dunn Clement, 4977 FM 2889, Clarendon, TX **DATE OF TERMINATION**

5/19/2014

79226-5108

23. Withdrawals from a partnership or distributions by a corporation

None abla

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during ONE YEAR immediately preceding the commencement of this case.

24. Tax Consolidation Group

None

If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within SIX YEARS immediately preceding the commencement of the case.

25. Pension Funds

None $\overline{\mathbf{V}}$

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within SIX YEARS immediately preceding the commencement of the case.

Case 15-10072-rlj11 Doc 1 Filed 04/09/15 Entered 04/09/15 15:34:50 Page 26 of 31

B7 (Official Form 7) (04/13)

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re:	Clement Cattle Co., LLC	Case No.	
			(if known)

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 6

[If con	npleted on behalf of a partnership or corpora	ation]
		the answers contained in the foregoing statement of financial affairs and any rrect to the best of my knowledge, information and belief.
Date	ate 4/9/2015 Signature //s/ Valerie Clement Valerie Clement	
		Managing Member

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

IN RE: Clement Cattle Co., LLC CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 4/9/2015	Signature /s/ Valerie Clement Valerie Clement Managing Member
Date	Signature

/s/ Dick Harris

Dick Harris 09056200 Law Office of Dick Harris, P.C. PO Box 3835 Abilene, TX 79604 (325) 677-3311 Attorney General 10th St. and Constitution Washington, DC 20530

Austin Huckabee and Associates 1302A Petroleum Drive Abilene, TX 79602

David Blackwood 209 CR 336 Tuscola, TX 79562

Chase Bank P.O. Box 182223 Dept. OH 1-1272 Columbus, OH 43218

Crystal Creek Well Service 15502 North U.S. HIghway 277 San Angelo, TX 76905

Federal National Mortgage Association (Fannie Mae) CO Joseph M. Vacek, Attorney 15000 Surveyor Blvd., Ste. 100 Addison, TX 75001

Dick Harris Law Office of Dick Harris, P.C. P.O. Box 3835 Abilene, TX 79604

IC System, Inc. P.O. Box 64887 St. Paul, MN 55164-0887 Internal Revenue Service ACS Support Stop 813G P.O. Box 145566 Cincinnati, OH 45250-5566

Internal Revenue Service Austin, TX 73301

Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346

IRS Special Procedures Mail Code 5029-DAL 1100 Commerce, Ste 9A20 Dallas, TX 75242

Needham Surveyors P.O. Box 986 Coleman, TX 76834

Precision Unlimited P.O. Box 2062 Abilene, TX 79604

Robert G. Clark Attorney at Law 4616 Berkman Austin, TX 78723

Kimberly Sims Attorney at Law 8115 Preston Road, Ste. 600 Dallas, TX 75225 Texas Comptroller of Public Accounts P.O. Box 13528 Austin, TX 78711

Michael Tinnin P.O. Box 1383 Alvin, TX 77512

U.S. Attorney 801 Cherry Street, Ste 1700 Ft. Worth, TX 76102

West Co. Surveyors 110 West Louisiana Ave., #110 Midland, TX 79701-3414

William T. Powell Attorney at Law 2700 Post Oak Blvd, Ste. 1050 Houston, TX 77056

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS ABILENE DIVISION

In re: Clement Cattle Co., LLC CASE NO

CHAPTER 11

BUSINESS INCOME AND EXPENSES

Clement Cattle Co., LLC

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

	,	are successed operations,
PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:		
1. Gross Income for 12 Months Prior to Filing:	\$6,800.00	
PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:		
2. Gross Monthly Income:		\$320.00
PART C - ESTIMATED AVERAGE FUTURE MONTHLY EXPENSES:		\$320.00
3. Net Employee Payroll (Other Than Debtor):	\$0.00	
4. Payroll Taxes:	\$0.00	
5. Unemployment Taxes:	\$0.00	
6. Worker's Compensation:	\$0.00	
7. Other Taxes:	\$277.43	
8. Inventory Purchases (including raw materials):	\$0.00	
9. Purchase of Feed/Fertilizer/Seed/Spray:	\$0.00	
10. Rent (other than debtor's principal residence):	\$0.00	
11. Utilities:	\$0.00	
12. Office Expenses and Supplies:	\$0.00	
13. Repairs and Maintenance:	\$200.00	
14. Vehicle Expenses:	\$0.00	
15. Travel and Entertainment:	\$0.00	
16. Equipment Rental and Leases:	\$0.00	
17. Legal/Accounting/Other Professional Fees:	\$0.00	
18. Insurance:	\$0.00	
19. Employee Benefits (e.g., pension, medical, etc.):	\$0.00	
20. Payments to be Made Directly by Debtor to Secured Creditors for		
Pre-Petition Business Debts (Specify):	None	
21. Other (Specify):	None	
22. Total Monthly Expenses (Add items 3 - 21)		\$477.43
PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:		
23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2):		(\$157.43)