Fill in this information to identify the case:

United States Bankruptcy Court for the:
NORTHERN DISTRICT OF TEXAS

Case number (if known): _____ Chapter **11**

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy 04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name

Pro Resources I, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN)

2 0 – 0 9 0 0 1 5 2

4. Debtor's address

Principal place of business

9401 N. Freeway
Number Street

Ft. Worth **TX** **76177**
City State ZIP Code

Tarrant
County

Mailing address, if different from principal place of business

P.O. Box 1294
Number Street

P.O. Box

Grapevine **TX** **76099**
City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☑ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

Debtor **Pro Resources I, LLC** Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☑ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.naics.com/search/

____ ____ ____ ____

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9
- ☑ Chapter 11. *Check all that apply:*
  - ☑ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
  - ☑ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
  - ☐ A plan is being filed with this petition.
  - ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
  - ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
  - ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- ☑ No
- ☐ Yes. District _____ When _____ (MM / DD / YYYY) Case number _____
  District _____ When _____ (MM / DD / YYYY) Case number _____
  District _____ When _____ (MM / DD / YYYY) Case number _____

Debtor **Pro Resources I, LLC** Case number (if known) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☑ No

☐ Yes. Debtor _____ Relationship _____

District _____ When _____ MM / DD / YYYY

Case number, if known _____

Debtor _____ Relationship _____

District _____ When _____ MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in *this district?*

Check all that apply:

☑ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☑ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

_____ Number Street

_____

_____ City _____ State _____ ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and adminstrative information

13. Debtor's estimation of available funds

Check one:

☑ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor **Pro Resources I, LLC** Case number (if known) _____

14. Estimated number of creditors

- ☑ 1-49
- ☐ 50-99
- ☐ 100-199
- ☐ 200-999
- ☐ 1,000-5,000
- ☐ 5,001-10,000
- ☐ 10,001-25,000
- ☐ 25,001-50,000
- ☐ 50,001-100,000
- ☐ More than 100,000

15. Estimated assets

- ☐ $0-$50,000
- ☐ $50,001-$100,000
- ☐ $100,001-$500,000
- ☐ $500,001-$1 million
- ☑ $1,000,001-$10 million
- ☐ $10,000,001-$50 million
- ☐ $50,000,001-$100 million
- ☐ $100,000,001-$500 million
- ☐ $500,000,001-$1 billion
- ☐ $1,000,000,001-$10 billion
- ☐ $10,000,000,001-$50 billion
- ☐ More than $50 billion

16. Estimated liabilities

- ☐ $0-$50,000
- ☐ $50,001-$100,000
- ☐ $100,001-$500,000
- ☐ $500,001-$1 million
- ☑ $1,000,001-$10 million
- ☐ $10,000,001-$50 million
- ☐ $50,000,001-$100 million
- ☐ $100,000,001-$500 million
- ☐ $500,000,001-$1 billion
- ☐ $1,000,000,001-$10 billion
- ☐ $10,000,000,001-$50 billion
- ☐ More than $50 billion

Part X: Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **10/20/2016**
MM / DD / YYYY

X **/s/ Doug Owens** — Signature of authorized representative of debtor

Doug Owens — Printed name

Title **Sole Member**

18. Signature of attorney

X **/s/ Charles B. Hendricks** — Signature of Attorney for Debtor

Date **10/20/2016** MM / DD / YYYY

Charles B. Hendricks
Printed name

Cavazos, Hendricks, Poirot & Smitham, P.C.
Firm Name

900 Jackson Street, Suite 570
Number Street

Dallas City | **TX** State | **75202** ZIP Code

Contact phone _____ Email address **chuckh@chfirm.com**

09451050 Bar number | **TX** State

11:09 AM
10/18/16
Accrual Basis

Pro Resources I, LLC
Balance Sheet
As of September 30, 2016

		Sep 30, 16
ASSETS		
Current Assets		
Checking/Savings		
ADP Payroll Clearing		10,317.95
Bank of America		104,746.79
Bank of America-2207		25.00
Cash Pinnacle		22,178.40
Comdata Services		289.20
Total Checking/Savings		137,557.34
Accounts Receivable		
Accounts Receivable		697,280.98
Total Accounts Receivable		697,280.98
Other Current Assets		
A/R Holding (Marquette)		-42,981.40
*Inventory Asset		50,000.00
Advances to Employees		-59,370.60
Advances to Employes		500.00
Deposit		28,443.89
Trailers (2)		828.85
Total Other Current Assets		-22,579.26
Total Current Assets		812,259.06
Fixed Assets		
Accumulated Depreciation		-805,086.82
Fixed Assets		
Company Trailers		
Trailers Atlanta	131,350.00	
Trailers Sherman		
Dry Van Trailer	18,120.00	
Trailers Sherman - Other	341,520.31	
Total Trailers Sherman	359,640.31	
Company Trailers - Other	53,472.00	
Total Company Trailers	544,462.31	
Company Vehicles		
Atlanta	404,198.18	
California	109,775.91	
Littleton	196,826.53	
Sherman	1,202,890.23	
Vehicles	-6,035.75	
Total Company Vehicles	1,907,655.10	
Furniture & Fixtures	483.23	
Leasehold Improvements	930.00	
Office Equipment	28,142.09	
Software	1,829.21	
Fixed Assets - Other	5,370.00	
Total Fixed Assets		2,488,871.94
Total Fixed Assets		1,683,785.12
Other Assets		
Deposits		3,360.00
Penske - Deposit		5,000.00
Total Other Assets		8,360.00
TOTAL ASSETS		**2,504,404.18**

11:09 AM
10/18/16
Accrual Basis

Pro Resources I, LLC
Balance Sheet
As of September 30, 2016

	Sep 30, 16	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		66,150.06
Total Accounts Payable		66,150.06
Credit Cards		
Credit Cards		
American Express	-1,541.91	
Capital One 6622	132.00	
Bank of America	-532.03	
Barclay CC	-1,724.54	
Capital One 0237	776.57	
Capital One 3939	14,106.52	
Capital One 6867	-680.19	
Capital One 7022	335.00	
CitiBusiness 4480	350.39	
Wells Fargo	5,516.42	
Credit Cards - Other	667.27	
Total Credit Cards		17,405.50
Total Credit Cards		17,405.50
Other Current Liabilities		
Empire State Bank		25,058.00
Fox Capital Group, Inc		22,010.00
Merchant Cash		9,160.00
QuarterSpot Inc		23,132.56
Richmond Capital Group LLC		-509.00
Yellowstone Capital LLC		12,979.00
A/R Marquette Loan		462,847.72
Due to Pro Resources, Inc.		3,000.00
Payroll Liabilities		
CA Disability	229.60	
Drug Screen and Physical	-3,979.35	
Health Insurance	15,950.74	
Wage Assignments	374.50	
Payroll Liabilities - Other	19,804.81	
Total Payroll Liabilities		32,380.30
Total Other Current Liabilities		590,058.58
Total Current Liabilities		673,614.14
Long Term Liabilities		
BlackRiver Business Capital,LLC		33,445.43
BMO/General Electric CC		
N/P GECC 06 FL #N90067	9,511.09	
N/P GECC 07 Great Dane #4080	9,875.48	
N/P GECC 13 Mack #026183	59,598.10	
N/P GECC 10 Timpte #122164	15,631.10	
N/P GECC 10 Timpte #122181	17,019.40	
N/P GECC 11 Wilson #256320	16,319.27	
N/P GECC 13 Stoughton #005	22,356.56	
N/P GECC 13 Stoughton #006	22,356.58	
N/P GECC 13 Stoughton #010	22,356.62	
N/P GECC 14 XSpotter #217125	69,683.15	
N/P GECC 14 XSpotter #217126	69,683.24	
BMO/General Electric CC - Other	79,000.00	
Total BMO/General Electric CC		413,390.59

11:09 AM
10/18/16
Accrual Basis

Pro Resources I, LLC
Balance Sheet
As of September 30, 2016

	Sep 30, 16	
Hitachi Capital		
N/P Hiitachi 07 Intl #5270	-274.88	
N/P Hitachi 07 FL #V14025	8,913.92	
N/P Hitachi 08 Ottawa #164	18,280.49	
N/P Hitachi 08 Ottawa #313	18,280.49	
N/P Hitachi 11 Volvo #299828	16,745.19	
N/P Hitachi 11 Volvo #296066	18,915.28	
N/P Hitachi 09 Timpte #119380	23,186.82	
N/P Hitachi 07 FI #V79342	33,032.31	
Total Hitachi Capital		137,079.62
KLC Capital Partners		199,839.91
Mack Financial Services		
N/P Mack Fin 13 Mack #026185	72,121.53	
N/P Mack Fin 13 Mack #026190	70,740.30	
N/P Mack Fin 13 Mack #026192	73,502.72	
Total Mack Financial Services		216,364.55
Pinnacle		
N/P Pinnacle 04 FL #N01697	17,686.30	
N/P Pinnacle #66777 2004 FL	-904.60	
Total Pinnacle		16,781.70
Simmons First		
N/P 08 Utility Reefer #564506	12,770.59	
Total Simmons First		12,770.59
Wells Fargo Loan 702-PB's		102,587.39
Total Long Term Liabilities		1,132,259.78
Total Liabilities		1,805,873.92
Equity		
Capital Stock		
Dianne Capital		
Draw	-75,242.60	
Profit/Loss	50,710.88	
Total Dianne Capital	-24,531.72	
Eddie Capital		
Draw	-75,242.63	
Profit/Loss	50,710.88	
Total Eddie Capital	-24,531.75	
Capital Stock - Other	95,000.00	
Total Capital Stock		45,936.53
Opening Balance Equity		-28,485.00
Retained Earnings		474,160.48
Net Income		206,918.25
Total Equity		698,530.26
TOTAL LIABILITIES & EQUITY		**2,504,404.18**

SCHEDULE C (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Profit or Loss From Business

(Sole Proprietorship)

▶ Information about Schedule C and its separate instructions is at www.irs.gov/schedulec.
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

2015

Attachment Sequence No. 09

Name of proprietor: DOUG S. OWENS

Social security number (SSN): [redacted]

A Principal business or profession, including product or service (see instructions): FREIGHT TRANSPORTATION

B Enter code from instructions ▶ 484120

C Business name. If no separate business name, leave blank. PRO RESOURCES I, LLC

D Employer ID number (EIN), (see instr.) 20-0900152

E Business address (including suite or room no.) ▶ P. O. BOX 1294
City, town or post office, state, and ZIP code GRAPEVINE TX 76099

F Accounting method: (1) [X] Cash (2) [ ] Accrual (3) [ ] Other (specify) ▶

G Did you "materially participate" in the operation of this business during 2015? If "No," see instructions for limit on losses — [X] Yes [ ] No

H If you started or acquired this business during 2015, check here ▶ [ ]

I Did you make any payments in 2015 that would require you to file Form(s) 1099? (see instructions) — [X] Yes [ ] No

J If "Yes," did you or will you file required Forms 1099? — [X] Yes [ ] No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked ▶ [ ]	1	5,236,477
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	5,236,477
4	Cost of goods sold (from line 42)	4	
5	**Gross profit.** Subtract line 4 from line 3	5	5,236,477
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) See Stmt 1	6	7,900
7	**Gross income.** Add lines 5 and 6 ▶	7	5,244,377

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8	Advertising	8	6,161	18	Office expense (see instructions)	18	15,462
9	Car and truck expenses (see instructions)	9	16,130	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11	497,612	a	Vehicles, machinery, and equipment	20a	377,234
12	Depletion	12		b	Other business property	20b	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	243,950	21	Repairs and maintenance	21	615,641
14	Employee benefit programs (other than on line 19)	14	4,696	22	Supplies (not included in Part III)	22	10,407
15	Insurance (other than health)	15	324,050	23	Taxes and licenses	23	20,977
16	Interest:			24	Travel, meals, and entertainment:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	28,871
b	Other	16b	73,194	b	Deductible meals and entertainment (see instructions)	24b	304
17	Legal and professional services	17	14,517	25	Utilities	25	15,660
				26	Wages (less employment credits)	26	1,851,598
				27a	Other expenses (from line 48)	27a	1,188,144
				b	**Reserved for future use**	27b	

28	**Total expenses** before expenses for business use of home. Add lines 8 through 27a ▶	28	5,304,608
29	Tentative profit or (loss). Subtract line 28 from line 7	29	-60,231
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). **Simplified method filers only:** enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30	
31	**Net profit or (loss).** Subtract line 30 from line 29. • If a profit, enter on both **Form 1040, line 12** (or **Form 1040NR, line 13**) and on **Schedule SE, line 2.** (If you checked the box on line 1, see instructions). Estates and trusts, enter on **Form 1041, line 3.** • If a loss, you **must** go to line 32.	31	-60,231
32	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both **Form 1040, line 12,** (or **Form 1040NR, line 13**) and on **Schedule SE, line 2.** (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on **Form 1041, line 3.** • If you checked 32b, you **must** attach **Form 6198.** Your loss may be limited.	32a [X] All investment is at risk. 32b [ ] Some investment is not at risk.	

DOUG S. OWENS [redacted]

Schedule C (Form 1040) 2015 FREIGHT TRANSPORTATION

Part III Cost of Goods Sold (see instructions)

33 Method(s) used to value closing inventory: a ☐ Cost b ☐ Lower of cost or market c ☐ Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	
36	Purchases less cost of items withdrawn for personal use	36	
37	Cost of labor. Do not include any amounts paid to yourself	37	
38	Materials and supplies	38	
39	Other costs	39	
40	Add lines 35 through 39	40	
41	Inventory at end of year	41	
42	**Cost of goods sold.** Subtract line 41 from line 40. Enter the result here and on line 4	42	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ▶

44 Of the total number of miles you drove your vehicle during 2015, enter the number of miles you used your vehicle for:

a Business b Commuting (see instructions) c Other

45	Was your vehicle available for personal use during off-duty hours?	☐ Yes	☐ No
46	Do you (or your spouse) have another vehicle available for personal use?	☐ Yes	☐ No
47a	Do you have evidence to support your deduction?	☐ Yes	☐ No
b	If "Yes," is the evidence written?	☐ Yes	☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

48	**Total other expenses.** Enter here and on line 27a	48	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2015

Attachment Sequence No. **179**

Name(s) shown on return: DOUG S. OWENS

Identifying number: [redacted]

Business or activity to which this form relates: FREIGHT TRANSPORTATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property		135,500	5.0	HY	200DB	27,100
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	27,100
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For **Paperwork Reduction Act Notice, see separate instructions.**

Form **4562** (2015)

DAA

There are no amounts for Page 2

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2015

Attachment Sequence No. **179**

Name(s) shown on return
DOUG S. OWENS

Identifying number
[redacted]

Business or activity to which this form relates
FREIGHT TRANSPORTATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	30,774
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	30,774
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No 24b If "Yes," is the evidence written? [ ] Yes [X] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
2014 AUTOCAR	12/09/14	100.00 %	96,167	48,083	5.0	200DBHY	15,387	
2014 AUTOCAR	12/09/14	100.00 %	96,167	48,083	5.0	200DBHY	15,387	
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	30,774	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		X
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		X

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year (see instructions):					
43 Amortization of costs that began before your 2015 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2015

Attachment Sequence No. **179**

Name(s) shown on return: DOUG S. OWENS

Identifying number: [redacted]

Business or activity to which this form relates: FREIGHT TRANSPORTATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property		514,645	5.0	HY	200DB	102,929
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	83,147
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	186,076
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

DAA

DOUG S. OWENS [redacted]

Form 4562 (2015) Page 2

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No 24b If "Yes," is the evidence written? [ ] Yes [X] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
See Statement 1		%	519,662	259,831			83,147	
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	83,147	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		X
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		X

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year (see instructions):					
43 Amortization of costs that began before your 2015 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

DAA Form **4562** (2015)

[redacted]

Federal Statements

FREIGHT TRANSPORTATION

Statement 1 - Form 4562, Line 26 - Property Used More Than 50% in a Qualified Business

Property Type	Date	Bus %	Cost	Dep Basis	Per	Method	Deduct	Sec 179
2007 INTERNATIONAL	3/07/14	100.00	$ 39,500	$ 19,750	5.0	200DBHY	$ 6,320	$
2007 INTERNATIONAL	3/07/14	100.00	39,500	19,750	5.0	200DBHY	6,320	
2002 GREAT DANE	6/16/14	100.00	14,722	7,361	5.0	200DBHY	2,356	
2007 FREIGHTLINER	6/20/14	100.00	34,500	17,250	5.0	200DBHY	5,520	
2013 STROUGHTON	5/29/14	100.00	40,650	20,325	5.0	200DBHY	6,504	
2013 STROUGHTON	5/29/14	100.00	40,650	20,325	5.0	200DBHY	6,504	
2013 STROUGHTON	5/29/14	100.00	40,650	20,325	5.0	200DBHY	6,504	
2007 FREIGHTLINER	8/19/14	100.00	30,000	15,000	5.0	200DBHY	4,800	
2008 UTILITY	9/30/14	100.00	26,910	13,455	5.0	200DBHY	4,306	
2007 GREAT DANE	9/13/14	100.00	30,000	15,000	5.0	200DBHY	4,800	
2007 FREIGHTLINER	9/22/14	100.00	27,500	13,750	5.0	200DBHY	4,400	
2013 MACK	11/17/14	100.00	90,080	45,040	5.0	200DBHY	14,413	
2005 PETERBILT	5/30/14	100.00	65,000	32,500	5.0	200DBHY	10,400	
Total			$ 519,662	$ 259,831			$ 83,147	$ 0

Form **1040** | **Auto Worksheet** | **2015**

Name: DOUG S. OWENS

Taxpayer Identification Number: [redacted]

Description: FREIGHT TRANSPORTATION

Form/Schedule: C Unit number: 2

	Asset Listing Number	Date	Description
Vehicle 1	1	12/09/14	2014 AUTOCAR
Vehicle 2	2	12/09/14	2014 AUTOCAR
Vehicle 3			
Vehicle 4			

		Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
General Information					
1.	Total mileage				
2.	Business miles (57.5 cents per mile)				
3.	Commuting mileage				
4.	Other mileage				
5.	Business use percentage	%	%	%	%
Actual Expenses					
6.	Parking fees and tolls				
7 a.	Gasoline				
b.	Oil				
c.	Repairs				
d.	Maintenance				
e.	Tires				
f.	Car washes				
g.	Insurance				
h.	Interest				
i.	Registration				
j.	Licenses				
k.	Property taxes				
l.	Other vehicle expenses				
m.	Vehicle rentals (net of inclusion amount)				
8.	Total expenses. Add lines 7a - 7m				
9.	Business use percentage from line 5	%	%	%	%
10.	Business use portion of actual expenses				
11.	Depreciation	15,387	15,387		
12.	Total actual expense allowable. Add lines 6, 10 and 11	15,387	15,387		
Standard Mileage Rate Method					
13.	Business mileage (line 2) multiplied by applicable rate				
14.	Parking fees and tolls from line 6				
15.	Line 7h and 7k (Int & taxes) multiplied by bus pct (line 5)				
16.	Standard mileage rate				

	Vehicle expense	Vehicle rentals	Vehicle depreciation	Total allowable deduction
Allowable Deduction			30,774	30,774

Form **1040** | **Auto Worksheet** | **2015**

Name: DOUG S. OWENS

Taxpayer Identification Number: [redacted]

Description: FREIGHT TRANSPORTATION

Form/Schedule: C Unit number: 3

	Asset Listing Number	Date	Description
Vehicle 1	1	03/07/14	2007 INTERNATIONAL
Vehicle 2	2	03/07/14	2007 INTERNATIONAL
Vehicle 3	3	06/16/14	2002 GREAT DANE
Vehicle 4	4	06/20/14	2007 FREIGHTLINER

		Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
General Information					
1.	Total mileage				
2.	Business miles (57.5 cents per mile)				
3.	Commuting mileage				
4.	Other mileage				
5.	Business use percentage	%	%	%	%
Actual Expenses					
6.	Parking fees and tolls				
7 a.	Gasoline				
b.	Oil				
c.	Repairs				
d.	Maintenance				
e.	Tires				
f.	Car washes				
g.	Insurance				
h.	Interest				
i.	Registration				
j.	Licenses				
k.	Property taxes				
l.	Other vehicle expenses				
m.	Vehicle rentals (net of inclusion amount)				
8.	Total expenses. Add lines 7a - 7m				
9.	Business use percentage from line 5	%	%	%	%
10.	Business use portion of actual expenses				
11.	Depreciation	6,320	6,320	2,356	5,520
12.	Total actual expense allowable. Add lines 6, 10 and 11	6,320	6,320	2,356	5,520
Standard Mileage Rate Method					
13.	Business mileage (line 2) multiplied by applicable rate				
14.	Parking fees and tolls from line 6				
15.	Line 7h and 7k (Int & taxes) multiplied by bus pct (line 5)				
16.	Standard mileage rate				

Allowable Deduction	Vehicle expense	Vehicle rentals	Vehicle depreciation	**Total allowable deduction**

Form **1040** | **Auto Worksheet** | **2015**

Name: DOUG S. OWENS

Taxpayer Identification Number: [redacted]

Description: FREIGHT TRANSPORTATION

Form/Schedule: C Unit number: 3

	Asset Listing Number	Date	Description
Vehicle 1	5	05/29/14	2013 STROUGHTON
Vehicle 2	6	05/29/14	2013 STROUGHTON
Vehicle 3	7	05/29/14	2013 STROUGHTON
Vehicle 4	8	08/19/14	2007 FREIGHTLINER

		Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
General Information					
1.	Total mileage				
2.	Business miles (57.5 cents per mile)				
3.	Commuting mileage				
4.	Other mileage				
5.	Business use percentage	%	%	%	%
Actual Expenses					
6.	Parking fees and tolls				
7 a.	Gasoline				
b.	Oil				
c.	Repairs				
d.	Maintenance				
e.	Tires				
f.	Car washes				
g.	Insurance				
h.	Interest				
i.	Registration				
j.	Licenses				
k.	Property taxes				
l.	Other vehicle expenses				
m.	Vehicle rentals (net of inclusion amount)				
8.	Total expenses. Add lines 7a - 7m				
9.	Business use percentage from line 5	%	%	%	%
10.	Business use portion of actual expenses				
11.	Depreciation	6,504	6,504	6,504	4,800
12.	Total actual expense allowable. Add lines 6, 10 and 11	6,504	6,504	6,504	4,800
Standard Mileage Rate Method					
13.	Business mileage (line 2) multiplied by applicable rate				
14.	Parking fees and tolls from line 6				
15.	Line 7h and 7k (Int & taxes) multiplied by bus pct (line 5)				
16.	Standard mileage rate				

Allowable Deduction	Vehicle expense	Vehicle rentals	Vehicle depreciation	**Total allowable deduction**

Form **1040** | **Auto Worksheet** | **2015**

Name: DOUG S. OWENS

Taxpayer Identification Number: [redacted]

Description: FREIGHT TRANSPORTATION

Form/Schedule: C Unit number: 3

	Asset Listing Number	Date	Description
Vehicle 1	9	09/30/14	2008 UTILITY
Vehicle 2	10	09/13/14	2007 GREAT DANE
Vehicle 3	11	09/22/14	2007 FREIGHTLINER
Vehicle 4	12	11/17/14	2013 MACK

		Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
General Information					
1.	Total mileage				
2.	Business miles (57.5 cents per mile)				
3.	Commuting mileage				
4.	Other mileage				
5.	Business use percentage	%	%	%	%
Actual Expenses					
6.	Parking fees and tolls				
7 a.	Gasoline				
b.	Oil				
c.	Repairs				
d.	Maintenance				
e.	Tires				
f.	Car washes				
g.	Insurance				
h.	Interest				
i.	Registration				
j.	Licenses				
k.	Property taxes				
l.	Other vehicle expenses				
m.	Vehicle rentals (net of inclusion amount)				
8.	Total expenses. Add lines 7a - 7m				
9.	Business use percentage from line 5	%	%	%	%
10.	Business use portion of actual expenses				
11.	Depreciation	4,306	4,800	4,400	14,413
12.	Total actual expense allowable. Add lines 6, 10 and 11	4,306	4,800	4,400	14,413
Standard Mileage Rate Method					
13.	Business mileage (line 2) multiplied by applicable rate				
14.	Parking fees and tolls from line 6				
15.	Line 7h and 7k (Int & taxes) multiplied by bus pct (line 5)				
16.	Standard mileage rate				

	Vehicle expense	Vehicle rentals	Vehicle depreciation	Total allowable deduction
Allowable Deduction				

Form **1040** | **Auto Worksheet** | **2015**

Name: DOUG S. OWENS

Taxpayer Identification Number: [redacted]

Description: FREIGHT TRANSPORTATION

Form/Schedule: C Unit number: 3

	Asset Listing Number	Date	Description
Vehicle 1	13	05/30/14	2005 PETERBILT
Vehicle 2			
Vehicle 3			
Vehicle 4			

		Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
General Information					
1.	Total mileage				
2.	Business miles (57.5 cents per mile)				
3.	Commuting mileage				
4.	Other mileage				
5.	Business use percentage	%	%	%	%
Actual Expenses					
6.	Parking fees and tolls				
7 a.	Gasoline				
b.	Oil				
c.	Repairs				
d.	Maintenance				
e.	Tires				
f.	Car washes				
g.	Insurance				
h.	Interest				
i.	Registration				
j.	Licenses				
k.	Property taxes				
l.	Other vehicle expenses				
m.	Vehicle rentals (net of inclusion amount)				
8.	Total expenses. Add lines 7a - 7m				
9.	Business use percentage from line 5	%	%	%	%
10.	Business use portion of actual expenses				
11.	Depreciation	10,400			
12.	Total actual expense allowable. Add lines 6, 10 and 11	10,400			
Standard Mileage Rate Method					
13.	Business mileage (line 2) multiplied by applicable rate				
14.	Parking fees and tolls from line 6				
15.	Line 7h and 7k (Int & taxes) multiplied by bus pct (line 5)				
16.	Standard mileage rate				

	Vehicle expense	Vehicle rentals	Vehicle depreciation	Total allowable deduction
Allowable Deduction			83,147	83,147

Form **1040** | **Auto Worksheet** | **2015**

Name: DOUG S. OWENS

Taxpayer Identification Number: [redacted]

Description: FREIGHT TRANSPORTATION

Form/Schedule: C Unit number: 5

	Asset Listing Number	Date	Description
Vehicle 1	1	01/01/15	AUTOMOBILE
Vehicle 2			
Vehicle 3			
Vehicle 4			

		Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
General Information					
1.	Total mileage				
2.	Business miles (57.5 cents per mile)				
3.	Commuting mileage				
4.	Other mileage				
5.	Business use percentage	%	%	%	%
Actual Expenses					
6.	Parking fees and tolls				
7 a.	Gasoline				
b.	Oil				
c.	Repairs				
d.	Maintenance				
e.	Tires				
f.	Car washes				
g.	Insurance				
h.	Interest				
i.	Registration				
j.	Licenses				
k.	Property taxes				
l.	Other vehicle expenses				
m.	Vehicle rentals (net of inclusion amount)				
8.	Total expenses. Add lines 7a - 7m				
9.	Business use percentage from line 5	%	%	%	%
10.	Business use portion of actual expenses				
11.	Depreciation				
12.	Total actual expense allowable. Add lines 6, 10 and 11				
Standard Mileage Rate Method					
13.	Business mileage (line 2) multiplied by applicable rate				
14.	Parking fees and tolls from line 6				
15.	Line 7h and 7k (Int & taxes) multiplied by bus pct (line 5)				
16.	Standard mileage rate				

	Vehicle expense	Vehicle rentals	Vehicle depreciation	Total allowable deduction
Allowable Deduction				

[redacted]

FYE: 12/31/2015

Federal Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
5-year GDS Property:												
1	2011 VOLVO	1/30/15	66,500				66,500	5	HY	200DB	0	13,300
2	2011 VOLVO	1/30/15	69,000				69,000	5	HY	200DB	0	13,800
			135,500				135,500				0	27,100
	Grand Totals		135,500				135,500				0	27,100
	Less: Dispositions and Transfers		0				0				0	0
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		135,500				135,500				0	27,100

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FYE: 12/31/2015

Federal Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Listed Property:												
1	2014 AUTOCAR	12/09/14	96,167			X	48,083	5	HY	200DB	57,700	15,387
2	2014 AUTOCAR	12/09/14	96,167			X	48,083	5	HY	200DB	57,700	15,387
			192,334				96,166				115,400	30,774
	Grand Totals		192,334				96,166				115,400	30,774
	Less: Dispositions and Transfers		0				0				0	0
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		192,334				96,166				115,400	30,774

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FYE: 12/31/2015

Federal Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
5-year GDS Property:												
14	2013 MACK	5/12/15	88,395				88,395	5	HY	200DB	0	17,679
15	2013 MACK	5/12/15	88,395				88,395	5	HY	200DB	0	17,679
16	2013 MACK	5/12/15	88,395				88,395	5	HY	200DB	0	17,679
17	2007 FREIGHTLINER	5/05/15	31,000				31,000	5	HY	200DB	0	6,200
18	2007 FREIGHTLINER	5/05/15	31,000				31,000	5	HY	200DB	0	6,200
19	2006 PETERBILT	2/12/15	29,265				29,265	5	HY	200DB	0	5,853
20	2006 PETERBILT	2/12/15	29,265				29,265	5	HY	200DB	0	5,853
21	2006 FREIGHTLINER	9/08/15	15,050				15,050	5	HY	200DB	0	3,010
22	2010 TIMPTE HOPPER	2/01/15	27,670				27,670	5	HY	200DB	0	5,534
23	2010 TIMPTE HOPPER	2/01/15	27,665				27,665	5	HY	200DB	0	5,533
24	2011 WILSON HOPPER	2/01/15	27,665				27,665	5	HY	200DB	0	5,533
25	2004 WABASH DRY VAN	10/06/15	6,870				6,870	5	HY	200DB	0	1,374
26	2004 WABASH DRY VAN	10/06/15	6,950				6,950	5	HY	200DB	0	1,390
27	2003 WABASH DRY VAN	8/28/15	5,370				5,370	5	HY	200DB	0	1,074
28	2003 WABASH DRY VAN	9/08/15	6,200				6,200	5	HY	200DB	0	1,240
29	2002002 WABASH DRY VAN	8/28/15	5,490				5,490	5	HY	200DB	0	1,098
			514,645				514,645				0	102,929
Listed Property:												
1	2007 INTERNATIONAL	3/07/14	39,500		X		19,750	5	HY	200DB	23,700	6,320
2	2007 INTERNATIONAL	3/07/14	39,500		X		19,750	5	HY	200DB	23,700	6,320
3	2002 GREAT DANE	6/16/14	14,722		X		7,361	5	HY	200DB	8,833	2,356
4	2007 FREIGHTLINER	6/20/14	34,500		X		17,250	5	HY	200DB	20,700	5,520
5	2013 STROUGHTON	5/29/14	40,650		X		20,325	5	HY	200DB	24,390	6,504
6	2013 STROUGHTON	5/29/14	40,650		X		20,325	5	HY	200DB	24,390	6,504
7	2013 STROUGHTON	5/29/14	40,650		X		20,325	5	HY	200DB	24,390	6,504
8	2007 FREIGHTLINER	8/19/14	30,000		X		15,000	5	HY	200DB	18,000	4,800
9	2008 UTILITY	9/30/14	26,910		X		13,455	5	HY	200DB	16,146	4,306
10	2007 GREAT DANE	9/13/14	30,000		X		15,000	5	HY	200DB	18,000	4,800
11	2007 FREIGHTLINER	9/22/14	27,500		X		13,750	5	HY	200DB	16,500	4,400
12	2013 MACK	11/17/14	90,080		X		45,040	5	HY	200DB	54,048	14,413
13	2005 PETERBILT	5/30/14	65,000		X		32,500	5	HY	200DB	39,000	10,400
			519,662				259,831				311,797	83,147
	Grand Totals		1,034,307				774,476				311,797	186,076
	Less: Dispositions and Transfers		0				0				0	0
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		1,034,307				774,476				311,797	186,076

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FYE: 12/31/2015

Federal Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Listed Property:												
1	AUTOMOBILE	1/01/15	0				0	5		HY 200DB	0	0
			0				0				0	0
	Grand Totals		0				0				0	0
	Less: Dispositions and Transfers		0				0				0	0
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		0				0				0	0

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Bonus Depreciation Report

FYE: 12/31/2015

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: FREIGHT TRANSPORTATION								
1	2007 INTERNATIONAL	3/07/14	39,500	100	0	0	19,750	19,750
2	2007 INTERNATIONAL	3/07/14	39,500	100	0	0	19,750	19,750
3	2002 GREAT DANE	6/16/14	14,722	100	0	0	7,361	7,361
4	2007 FREIGHTLINER	6/20/14	34,500	100	0	0	17,250	17,250
5	2013 STROUGHTON	5/29/14	40,650	100	0	0	20,325	20,325
6	2013 STROUGHTON	5/29/14	40,650	100	0	0	20,325	20,325
7	2013 STROUGHTON	5/29/14	40,650	100	0	0	20,325	20,325
8	2007 FREIGHTLINER	8/19/14	30,000	100	0	0	15,000	15,000
9	2008 UTILITY	9/30/14	26,910	100	0	0	13,455	13,455
10	2007 GREAT DANE	9/13/14	30,000	100	0	0	15,000	15,000
11	2007 FREIGHTLINER	9/22/14	27,500	100	0	0	13,750	13,750
12	2013 MACK	11/17/14	90,080	100	0	0	45,040	45,040
13	2005 PETERBILT	5/30/14	65,000	100	0	0	32,500	32,500
1	2014 AUTOCAR	12/09/14	96,167	100	0	0	48,084	48,083
2	2014 AUTOCAR	12/09/14	96,167	100	0	0	48,084	48,083
	FREIGHT TRANSPORTATION		711,996		0	0	355,999	355,997
	Grand Total		711,996		0	0	355,999	355,997

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FYE: 12/31/2015

AMT Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
5-year GDS Property:												
1	2011 VOLVO	1/30/15	66,500				66,500	5	HY	150DB	0	9,975
2	2011 VOLVO	1/30/15	69,000				69,000	5	HY	150DB	0	10,350
			135,500				135,500				0	20,325
	Grand Totals		135,500				135,500				0	20,325
	Less: Dispositions and Transfers		0				0				0	0
	Net Grand Totals		135,500				135,500				0	20,325

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FYE: 12/31/2015

AMT Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Listed Property:												
1	2014 AUTOCAR	12/09/14	96,167			X	48,083	5	HY	200DB	57,700	15,387
2	2014 AUTOCAR	12/09/14	96,167			X	48,083	5	HY	200DB	57,700	15,387
			192,334				96,166				115,400	30,774
	Grand Totals		192,334				96,166				115,400	30,774
	Less: Dispositions and Transfers		0				0				0	0
	Net Grand Totals		192,334				96,166				115,400	30,774

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FYE: 12/31/2015

AMT Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
5-year GDS Property:												
14	2013 MACK	5/12/15	88,395				88,395	5	HY	150DB	0	13,259
15	2013 MACK	5/12/15	88,395				88,395	5	HY	150DB	0	13,259
16	2013 MACK	5/12/15	88,395				88,395	5	HY	150DB	0	13,259
17	2007 FREIGHTLINER	5/05/15	31,000				31,000	5	HY	150DB	0	4,650
18	2007 FREIGHTLINER	5/05/15	31,000				31,000	5	HY	150DB	0	4,650
19	2006 PETERBILT	2/12/15	29,265				29,265	5	HY	150DB	0	4,390
20	2006 PETERBILT	2/12/15	29,265				29,265	5	HY	150DB	0	4,390
21	2006 FREIGHTLINER	9/08/15	15,050				15,050	5	HY	150DB	0	2,258
22	2010 TIMPTE HOPPER	2/01/15	27,670				27,670	5	HY	150DB	0	4,151
23	2010 TIMPTE HOPPER	2/01/15	27,665				27,665	5	HY	150DB	0	4,150
24	2011 WILSON HOPPER	2/01/15	27,665				27,665	5	HY	150DB	0	4,150
25	2004 WABASH DRY VAN	10/06/15	6,870				6,870	5	HY	150DB	0	1,031
26	2004 WABASH DRY VAN	10/06/15	6,950				6,950	5	HY	150DB	0	1,043
27	2003 WABASH DRY VAN	8/28/15	5,370				5,370	5	HY	150DB	0	806
28	2003 WABASH DRY VAN	9/08/15	6,200				6,200	5	HY	150DB	0	930
29	2002002 WABASH DRY VAN	8/28/15	5,490				5,490	5	HY	150DB	0	824
			514,645				514,645				0	77,200
Listed Property:												
1	2007 INTERNATIONAL	3/07/14	39,500		X		19,750	5	HY	200DB	23,700	6,320
2	2007 INTERNATIONAL	3/07/14	39,500		X		19,750	5	HY	200DB	23,700	6,320
3	2002 GREAT DANE	6/16/14	14,722		X		7,361	5	HY	200DB	8,833	2,356
4	2007 FREIGHTLINER	6/20/14	34,500		X		17,250	5	HY	200DB	20,700	5,520
5	2013 STROUGHTON	5/29/14	40,650		X		20,325	5	HY	200DB	24,390	6,504
6	2013 STROUGHTON	5/29/14	40,650		X		20,325	5	HY	200DB	24,390	6,504
7	2013 STROUGHTON	5/29/14	40,650		X		20,325	5	HY	200DB	24,390	6,504
8	2007 FREIGHTLINER	8/19/14	30,000		X		15,000	5	HY	200DB	18,000	4,800
9	2008 UTILITY	9/30/14	26,910		X		13,455	5	HY	200DB	16,146	4,306
10	2007 GREAT DANE	9/13/14	30,000		X		15,000	5	HY	200DB	18,000	4,800
11	2007 FREIGHTLINER	9/22/14	27,500		X		13,750	5	HY	200DB	16,500	4,400
12	2013 MACK	11/17/14	90,080		X		45,040	5	HY	200DB	54,048	14,413
13	2005 PETERBILT	5/30/14	65,000		X		32,500	5	HY	200DB	39,000	10,400
			519,662				259,831				311,797	83,147
	Grand Totals		1,034,307				774,476				311,797	160,347
	Less: Dispositions and Transfers		0				0				0	0
	Net Grand Totals		1,034,307				774,476				311,797	160,347

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FYE: 12/31/2015

AMT Asset Report
FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Listed Property:												
1	AUTOMOBILE	1/01/15	0				0	5	HY	150DB	0	0
			0				0				0	0
	Grand Totals		0				0				0	0
	Less: Dispositions and Transfers		0				0				0	0
	Net Grand Totals		0				0				0	0

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Depreciation Adjustment Report

FYE: 12/31/2015

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
C	1	1	2011 VOLVO	13,300	9,975	3,325
C	1	2	2011 VOLVO	13,800	10,350	3,450
C	2	1	2014 AUTOCAR	15,387	15,387	0
C	2	2	2014 AUTOCAR	15,387	15,387	0
C	3	1	2007 INTERNATIONAL	6,320	6,320	0
C	3	2	2007 INTERNATIONAL	6,320	6,320	0
C	3	3	2002 GREAT DANE	2,356	2,356	0
C	3	4	2007 FREIGHTLINER	5,520	5,520	0
C	3	5	2013 STROUGHTON	6,504	6,504	0
C	3	6	2013 STROUGHTON	6,504	6,504	0
C	3	7	2013 STROUGHTON	6,504	6,504	0
C	3	8	2007 FREIGHTLINER	4,800	4,800	0
C	3	9	2008 UTILITY	4,306	4,306	0
C	3	10	2007 GREAT DANE	4,800	4,800	0
C	3	11	2007 FREIGHTLINER	4,400	4,400	0
C	3	12	2013 MACK	14,413	14,413	0
C	3	13	2005 PETERBILT	10,400	10,400	0
C	3	14	2013 MACK	17,679	13,259	4,420
C	3	15	2013 MACK	17,679	13,259	4,420
C	3	16	2013 MACK	17,679	13,259	4,420
C	3	17	2007 FREIGHTLINER	6,200	4,650	1,550
C	3	18	2007 FREIGHTLINER	6,200	4,650	1,550
C	3	19	2006 PETERBILT	5,853	4,390	1,463
C	3	20	2006 PETERBILT	5,853	4,390	1,463
C	3	21	2006 FREIGHTLINER	3,010	2,258	752
C	3	22	2010 TIMPTE HOPPER	5,534	4,151	1,383
C	3	23	2010 TIMPTE HOPPER	5,533	4,150	1,383
C	3	24	2011 WILSON HOPPER	5,533	4,150	1,383
C	3	25	2004 WABASH DRY VAN	1,374	1,031	343
C	3	26	2004 WABASH DRY VAN	1,390	1,043	347
C	3	27	2003 WABASH DRY VAN	1,074	806	268
C	3	28	2003 WABASH DRY VAN	1,240	930	310
C	3	29	2002002 WABASH DRY VAN	1,098	824	274
				243,950	211,446	32,504

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Future Depreciation Report FYE: 12/31/16

FYE: 12/31/2015

FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1	2011 VOLVO	1/30/15	66,500	21,280	16,958
2	2011 VOLVO	1/30/15	69,000	22,080	17,595
			135,500	43,360	34,553
	Grand Totals		135,500	43,360	34,553

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Future Depreciation Report FYE: 12/31/16

FYE: 12/31/2015

FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Tax	AMT
Listed Property:					
1	2014 AUTOCAR	12/09/14	96,167	9,232	9,232
2	2014 AUTOCAR	12/09/14	96,167	9,232	9,232
			192,334	18,464	18,464
	Grand Totals		192,334	18,464	18,464

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FYE: 12/31/2015

Future Depreciation Report FYE: 12/31/16

FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
14	2013 MACK	5/12/15	88,395	28,286	22,541
15	2013 MACK	5/12/15	88,395	28,286	22,541
16	2013 MACK	5/12/15	88,395	28,286	22,541
17	2007 FREIGHTLINER	5/05/15	31,000	9,920	7,905
18	2007 FREIGHTLINER	5/05/15	31,000	9,920	7,905
19	2006 PETERBILT	2/12/15	29,265	9,365	7,462
20	2006 PETERBILT	2/12/15	29,265	9,365	7,462
21	2006 FREIGHTLINER	9/08/15	15,050	4,816	3,837
22	2010 TIMPTE HOPPER	2/01/15	27,670	8,854	7,055
23	2010 TIMPTE HOPPER	2/01/15	27,665	8,853	7,054
24	2011 WILSON HOPPER	2/01/15	27,665	8,853	7,054
25	2004 WABASH DRY VAN	10/06/15	6,870	2,198	1,751
26	2004 WABASH DRY VAN	10/06/15	6,950	2,224	1,772
27	2003 WABASH DRY VAN	8/28/15	5,370	1,718	1,369
28	2003 WABASH DRY VAN	9/08/15	6,200	1,984	1,581
29	2002002 WABASH DRY VAN	8/28/15	5,490	1,757	1,399
			514,645	164,685	131,229
Listed Property:					
1	2007 INTERNATIONAL	3/07/14	39,500	3,792	3,792
2	2007 INTERNATIONAL	3/07/14	39,500	3,792	3,792
3	2002 GREAT DANE	6/16/14	14,722	1,413	1,413
4	2007 FREIGHTLINER	6/20/14	34,500	3,312	3,312
5	2013 STROUGHTON	5/29/14	40,650	3,902	3,902
6	2013 STROUGHTON	5/29/14	40,650	3,902	3,902
7	2013 STROUGHTON	5/29/14	40,650	3,902	3,902
8	2007 FREIGHTLINER	8/19/14	30,000	2,880	2,880
9	2008 UTILITY	9/30/14	26,910	2,583	2,583
10	2007 GREAT DANE	9/13/14	30,000	2,880	2,880
11	2007 FREIGHTLINER	9/22/14	27,500	2,640	2,640
12	2013 MACK	11/17/14	90,080	8,647	8,647
13	2005 PETERBILT	5/30/14	65,000	6,240	6,240
			519,662	49,885	49,885
	Grand Totals		1,034,307	214,570	181,114

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FYE: 12/31/2015

Future Depreciation Report FYE: 12/31/16

FREIGHT TRANSPORTATION

Asset	Description	Date In Service	Cost	Tax	AMT
Listed Property:					
1	AUTOMOBILE	1/01/15	0	0	0
			0	0	0
	Grand Totals		0	0	0

Form 1040	Two Year Comparison Report - Schedule C	2014 & 2015

Name: DOUG S. OWENS

Taxpayer identification number: [redacted]

Principal business or profession: FREIGHT TRANSPORTATION

Unit: 1

Income		2014	2015	Differences
1. Gross receipts or sales	1.	533,704		-533,704
2. Returns and allowances	2.			
3. **Cost of goods sold**	3.			
4. **Gross profit**	4.	533,704		-533,704
5. Other income	5.			
6. **Gross income**	6.	533,704		-533,704
Expenses				
7. Advertising	7.	75		-75
8. Car and truck expenses	8.			
9. Commissions and fees	9.			
10. Contract labor	10.	194,312		-194,312
11. Depletion	11.			
12. Depreciation and section 179 expense deduction	12.			
13. Employee benefit programs	13.			
14. Insurance (other than health)	14.	19,622		-19,622
15. Interest - mortgage (paid to banks, etc.)	15.			
16. Interest - other	16.	21		-21
17. Legal and professional services	17.	450		-450
18. Office expense	18.	1,274		-1,274
19. Pension and profit-sharing plans	19.			
20. Rent or lease - vehicles, machinery, and equipment	20.	6,154		-6,154
21. Rent or lease - other business property	21.			
22. Repairs and maintenance	22.	31,728		-31,728
23. Supplies (not included in cost of goods sold)	23.	677		-677
24. Taxes and licenses	24.	3,300		-3,300
25. Travel	25.			
26. Total meals and entertainment	26.			
26a. Nondeductible meals and entertainment	26a.			
26b. Deductible meals and entertainment	26b.			
27. Utilities	27.	2,294		-2,294
28. Wages (less employment credits)	28.	152,720		-152,720
29. Other expenses	29.	35,893		-35,893
30. **Total expenses**	30.	448,520		-448,520
Profit/ (loss)				
31. Tentative profit (loss)	31.	85,184		-85,184
32. Expenses for business use of home	32.			
33. **Net profit or (loss)**	33.	85,184		-85,184
Cost of Goods Sold				
34. Inventory - Beginning of year	34.			
35. Purchases	35.			
36. Labor	36.			
37. Materials	37.			
38. Other costs	38.			
39. **Goods available for sale (sum of lines 34-38)**	39.			
40. Inventory - End of year	40.			

Form 1040	Two Year Comparison Report - Schedule C	2014 & 2015

Name: DOUG S. OWENS

Taxpayer identification number: [redacted]

Principal business or profession: FREIGHT TRANSPORTATION

Unit: 2

Income		2014	2015	Differences
1. Gross receipts or sales	1.	1,444,565		-1,444,565
2. Returns and allowances	2.			
3. **Cost of goods sold**	3.			
4. **Gross profit**	4.	1,444,565		-1,444,565
5. Other income	5.			
6. **Gross income**	6.	1,444,565		-1,444,565
Expenses				
7. Advertising	7.			
8. Car and truck expenses	8.			
9. Commissions and fees	9.			
10. Contract labor	10.	488		-488
11. Depletion	11.			
12. Depreciation and section 179 expense deduction	12.	148,134		-148,134
13. Employee benefit programs	13.	425		-425
14. Insurance (other than health)	14.	27,036		-27,036
15. Interest - mortgage (paid to banks, etc.)	15.			
16. Interest - other	16.	2,130		-2,130
17. Legal and professional services	17.	425		-425
18. Office expense	18.	1,014		-1,014
19. Pension and profit-sharing plans	19.			
20. Rent or lease - vehicles, machinery, and equipment	20.	81,398		-81,398
21. Rent or lease - other business property	21.			
22. Repairs and maintenance	22.	204,791		-204,791
23. Supplies (not included in cost of goods sold)	23.	780		-780
24. Taxes and licenses	24.	275		-275
25. Travel	25.	259		-259
26. Total meals and entertainment	26.			
26a. Nondeductible meals and entertainment	26a.			
26b. Deductible meals and entertainment	26b.			
27. Utilities	27.	6,050		-6,050
28. Wages (less employment credits)	28.	598,571		-598,571
29. Other expenses	29.	158,441		-158,441
30. **Total expenses**	30.	1,230,217		-1,230,217
Profit/ (loss)				
31. Tentative profit (loss)	31.	214,348		-214,348
32. Expenses for business use of home	32.			
33. **Net profit or (loss)**	33.	214,348		-214,348
Cost of Goods Sold				
34. Inventory - Beginning of year	34.			
35. Purchases	35.			
36. Labor	36.			
37. Materials	37.			
38. Other costs	38.			
39. **Goods available for sale (sum of lines 34-38)**	39.			
40. Inventory - End of year	40.			

Form 1040	Two Year Comparison Report - Schedule C	2014 & 2015

Name: DOUG S. OWENS

Taxpayer identification number: [redacted]

Principal business or profession: FREIGHT TRANSPORTATION

Unit: 3

		2014	2015	Differences
Income				
1. Gross receipts or sales	1.	1,793,907		-1,793,907
2. Returns and allowances	2.			
3. **Cost of goods sold**	3.			
4. **Gross profit**	4.	1,793,907		-1,793,907
5. Other income	5.	25,894		-25,894
6. **Gross income**	6.	1,819,801		-1,819,801
Expenses				
7. Advertising	7.	982		-982
8. Car and truck expenses	8.			
9. Commissions and fees	9.			
10. Contract labor	10.	30,043		-30,043
11. Depletion	11.			
12. Depreciation and section 179 expense deduction	12.	279,063		-279,063
13. Employee benefit programs	13.			
14. Insurance (other than health)	14.	183,460		-183,460
15. Interest - mortgage (paid to banks, etc.)	15.			
16. Interest - other	16.	15,046		-15,046
17. Legal and professional services	17.	7,385		-7,385
18. Office expense	18.	7,254		-7,254
19. Pension and profit-sharing plans	19.			
20. Rent or lease - vehicles, machinery, and equipment	20.	311,528		-311,528
21. Rent or lease - other business property	21.			
22. Repairs and maintenance	22.	314,055		-314,055
23. Supplies (not included in cost of goods sold)	23.	8,612		-8,612
24. Taxes and licenses	24.	17,629		-17,629
25. Travel	25.	16,087		-16,087
26. Total meals and entertainment	26.	11,470		-11,470
26a. Nondeductible meals and entertainment	26a.	5,735		-5,735
26b. Deductible meals and entertainment	26b.	5,735		-5,735
27. Utilities	27.	5,649		-5,649
28. Wages (less employment credits)	28.	899,215		-899,215
29. Other expenses	29.	555,030		-555,030
30. **Total expenses**	30.	2,656,773		-2,656,773
Profit/ (loss)				
31. Tentative profit (loss)	31.	-836,972		836,972
32. Expenses for business use of home	32.			
33. **Net profit or (loss)**	33.	-836,972		836,972
Cost of Goods Sold				
34. Inventory - Beginning of year	34.			
35. Purchases	35.			
36. Labor	36.			
37. Materials	37.			
38. Other costs	38.			
39. **Goods available for sale (sum of lines 34-38)**	39.			
40. Inventory - End of year	40.			

Form **1040** | **Two Year Comparison Report - Schedule C** | **2014 & 2015**

Name: DOUG S. OWENS

Taxpayer identification number: [redacted]

Principal business or profession: FREIGHT TRANSPORTATION

Unit: 4

Income		2014	2015	Differences
1. Gross receipts or sales	1.	416,398		-416,398
2. Returns and allowances	2.			
3. **Cost of goods sold**	3.			
4. **Gross profit**	4.	416,398		-416,398
5. Other income	5.			
6. **Gross income**	6.	416,398		-416,398
Expenses				
7. Advertising	7.			
8. Car and truck expenses	8.			
9. Commissions and fees	9.			
10. Contract labor	10.	54,484		-54,484
11. Depletion	11.			
12. Depreciation and section 179 expense deduction	12.			
13. Employee benefit programs	13.	4,521		-4,521
14. Insurance (other than health)	14.	31,119		-31,119
15. Interest - mortgage (paid to banks, etc.)	15.			
16. Interest - other	16.	9,447		-9,447
17. Legal and professional services	17.	1,269		-1,269
18. Office expense	18.	20		-20
19. Pension and profit-sharing plans	19.			
20. Rent or lease - vehicles, machinery, and equipment	20.	3,326		-3,326
21. Rent or lease - other business property	21.			
22. Repairs and maintenance	22.	50,424		-50,424
23. Supplies (not included in cost of goods sold)	23.	1,282		-1,282
24. Taxes and licenses	24.			
25. Travel	25.	6,657		-6,657
26. Total meals and entertainment	26.	7		-7
26a. Nondeductible meals and entertainment	26a.	3		-3
26b. Deductible meals and entertainment	26b.	4		-4
27. Utilities	27.	1,700		-1,700
28. Wages (less employment credits)	28.	56,082		-56,082
29. Other expenses	29.	47,669		-47,669
30. **Total expenses**	30.	268,004		-268,004
Profit/ (loss)				
31. Tentative profit (loss)	31.	148,394		-148,394
32. Expenses for business use of home	32.			
33. **Net profit or (loss)**	33.	148,394		-148,394
Cost of Goods Sold				
34. Inventory - Beginning of year	34.			
35. Purchases	35.			
36. Labor	36.			
37. Materials	37.			
38. Other costs	38.			
39. **Goods available for sale (sum of lines 34-38)**	39.			
40. Inventory - End of year	40.			

Charles B. Hendricks
State Bar No. 09451050
Jordan Montgomery Lewis
State Bar No. 24092691
CAVAZOS, HENDRICKS, POIROT & SMITHAM, P.C.
Suite 570, Founders Square
900 Jackson Street
Dallas, TX 75202
Phone: (214) 573-7302
Fax: (214) 573-7399
Email: chuckh@chfirm.com

Proposed Attorneys for Pro Resources I, LLC, Debtor

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE:	§	
	§	
PRO RESOURCES I, LLC,	§	Case No. 16-
	§	
DEBTOR.	§	
	§	
	§	

DECLARATION OF DOUG OWENS PURSUANT TO 11 U.S.C. §1116(1)(B)

I, Doug Owens, President of Pro Resources I, LLC, hereby declare under penalty of perjury the following:

1. Pro Resources I, LLC does not maintain a statement of operations or cash flow statement in the ordinary course of its business. A balance sheet and tax return have been filed with the Court along with the Petition pursuant to 11 U.S.C. § 1116(1)(A).

2. The balance sheet contains adequate information regarding the operations of Pro Resources I, LLC.

3. This declaration is filed pursuant to 11 U.S.C. §1116(1)(B).

Date: October 20th, 2016.

Doug Owens
President, Pro Resources I, LLC

B2030 (Form 2030) (12/15)

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

In re **Pro Resources I, LLC** Case No. _____

Chapter **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	**$25,000.00**
Prior to the filing of this statement I have received.....	**$25,000.00**
Balance Due.....	**$0.00**

2. The source of the compensation paid to me was:

☐ Debtor ☑ Other (specify) **Doug Owens**

3. The source of compensation to be paid to me is:

☑ Debtor ☐ Other (specify)

4. ☑ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with another person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;

b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;

c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

B2030 (Form 2030) (12/15)

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:
None

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

10/20/2016	**/s/ Charles B. Hendricks**
Date	*Charles B. Hendricks* Bar No. 09451050 Cavazos, Hendricks, Poirot & Smitham, P.C. 900 Jackson Street, Suite 570 Dallas, TX 75202

/s/ Doug Owens

Doug Owens
Sole Member

Fill in this information to identify the case:

Debtor name **Pro Resources I, LLC**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	**Name, telephone number, and email address of creditor contact**	**Nature of the claim** (for example, trade debts, bank loans, professional services, and government contracts)	**Indicate if claim is contingent, unliquidated, or disputed**	**Amount of unsecured claim** If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	**Deduction for value of collateral or setoff**	**Unsecured claim**
1	Marquette Transportation Finance, LLC 1600 West 82nd Street Suite 250 Bloomington, MN 55431		Business Loan				$462,847.72
2	Ryder PO Box 96723 Chicago, IL 60693-6723		Trade Debt				$57,000.00
3	Great West 1100 West 29th Street South Sioux City, NE 68776		Trade Debt				$36,000.00
4	PRS Unlimited 1341 Twisting Wind Haslet, TX 76052	Phil Stephens 405 706-8847	Trade Debt				$35,000.00
5	Fleet One 613 Bakertown Road Knoxville, TN	800 359-7587	Trade Debt				$30,000.00

Debtor **Pro Resources I, LLC** Case number (if known) _____
Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6	Duval Semi Trailer PO Box 1090 Conley, GA 30288-1090	Jeff Cleveland 404 362-9210	Trade Debt				$30,000.00
7	Pilot 5508 Lonas Drive Knoxville, TN 37909	865 474-3501	Trade Debt				$28,000.00
8	Empire State Bank		Business Loan				$25,058.00
9	QuarterSpot Inc.		Business Loan				$23,132.56
10	Fox Capital Group, Inc. 140 Broadway, 46th Floor New York, NY 11106		Business Loan				$22,010.00
11	Yellowstone Capital LLC 30 Broad Street, 14th Floor Suite 1462 New York, NY 10004		Business Loan				$12,979.00
12	Bruckner 8101 Daytona Place NW Albuquerque, NM 87121	877 999-2451	Trade Debt				$12,000.00
13	Trinity Trailer 6410 Singleton Blvd. Dallas, TX 75212	214 630-7051	Trade Debt				$10,000.00

Debtor **Pro Resources I, LLC** Case number (if known) _____
Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14	Red River Truck Repair 3415 US 75 Sherman, TX 75090	Don 903 868-9626	Trade Debt				$10,000.00
15	Merchant Cash		Business Loan				$9,160.00
16	ModSpace 12603 Collection Center Drive Chicago, IL 60693-0126		Trade Debt				$6,000.00
17	I-45 Tire and Wrecker 1900 Interstate 45 Corsicana, TX	903 874-8202	Trade Debt				$6,000.00
18	Fleetmatics PO Box 347472 Pittsburgh, PA 15241-4472	847 378-4318	Trade Debt				$6,000.00
19	Al Towing PO Box 100 Hershey, NE 69143	Al 308 539-4597	Trade Debt				$5,400.00
20	TRS Post Office Box 742 Hiram, GA 30141		Trade Debt				$5,000.00

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE: **Pro Resources I, LLC** CASE NO

CHAPTER **11**

VERIFICATION OF MAILING LIST

In accordance with Local Rule 1002, the above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of my knowledge. I also certify that the attached mailing list

[ ] is the first mailing list filed in this case.

[ ] adds entities not listed on previously filed mailing list(s).

[ ] changes or corrects names and address on previously filed mailing lists.

Date 10/20/2016 Signature ***/s/ Doug Owens***
Doug Owens
Sole Member

Date _____ Signature _____

Al Towing
PO Box 100
Hershey, NE 69143

Bruckner
8101 Daytona Place NW
Albuquerque, NM 87121

Duval Semi Trailer
PO Box 1090
Conley, GA 30288-1090

Empire State Bank

Fleet One
613 Bakertown Road
Knoxville, TN

Fleetmatics
PO Box 347472
Pittsburgh, PA 15241-4472

Foley
140 Huyshape Ave.
Hartford, CT 06106

Fox Capital Group, Inc.
140 Broadway, 46th Floor
New York, NY 11106

Great West
1100 West 29th Street South
Sioux City, NE 68776

I-45 Tire and Wrecker
1900 Interstate 45
Corsicana, TX

Internal Revenue Service
Special Procedures - Insolvency
P.O. Box 7346
Philadelphia, PA 19101-7346

lix
1716 Briarcrest Dr.
Suite 200
Bryan, TX 77807

Marquette Transportation Finance, LLC
1600 West 82nd Street
Suite 250
Bloomington, MN 55431

Merchant Cash

ModSpace
12603 Collection Center Drive
Chicago, IL 60693-0126

Pilot
5508 Lonas Drive
Knoxville, TN 37909

PRS Unlimited
1341 Twisting Wind
Haslet, TX 76052

QuarterSpot Inc.

Quick Trip
97 Darling Ave.
South Portland, MA 04101

Red River Truck Repair
3415 US 75
Sherman, TX 75090

Republic Services
PO Box 9001099
Louisville, KY 40290-1099

Richmond Capital Group LLC
125 Maiden Lane, Ste. 501
New York, NY 10038

Ryder
PO Box 96723
Chicago, IL 60693-6723

Tenstreet
5121 S. Wheeling Ave.
Suite 200
Tulsa, OK 74105

Texas Comptroller of Public Accounts
Revenue Acct. Div.-Bankruptcy Section
P.O. Box 13528
Austin, TX 78711-3528

Trinity Trailer
6410 Singleton Blvd.
Dallas, TX 75212

TRS
Post Office Box 742
Hiram, GA 30141

United States Attorney
Northern District of Texas
1100 Commerce Street, 3rd Floor
Dallas, TX 75242-1699

United States Attorney General
Main Justice Building, Room 5111
10th and Constitution Ave. NW
Washington, DC 20530-0001

United States Trustee
1100 Commerce Street, Room 976
Dallas, TX 75242-1699

Yellowstone Capital LLC
30 Broad Street, 14th Floor
Suite 1462
New York, NY 10004

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE:	§	
Pro Resources I, LLC	§	
	§	Case No. _____
	§	
Debtor(s)	§	Chapter **11**

DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY PETITION AND MASTER MAILING LIST (MATRIX)

PART I: DECLARATION OF PETITIONER:

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition and in the lists of creditors to be filed electronically in this case and I HEREBY DECLARE UNDER PENALTY OF PERJURY that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition and lists of creditors have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

☐ *[Only include for Chapter 7 individual petitioners whose debts are primarily consumer debts] --*
I am an individual whose debts are primarily consumer debts and who has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each chapter, and choose to proceed under chapter 7.

☑ *[Only include if petitioner is a corporation, partnership or limited liability company] --*
I hereby further declare under penalty of perjury that I have been authorized to file the petition and lists of creditors on behalf of the debtor in this case.

Date: **10/20/2016**

/s/ Doug Owens
Doug Owens
Sole Member
Complete EIN: 20-0900152

PART II: DECLARATION OF ATTORNEY:

I declare UNDER PENALTY OF PERJURY that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date: **10/20/2016**

/s/ Charles B. Hendricks
Charles B. Hendricks, Attorney for Debtor