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ATTORNEY FOR DEBTOR

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE §
§
PULLARKAT OIL VENTURE, L.L.C. § CASE NO. 17-44743-MXM-11
DEBTOR(S) §
§ CHAPTER 11
§
§ JUDGE MICHAEL X. MULLIN

DEBTOR, PULLARKAT OIL VENTURE, L.L.C.’S
PROPOSED DISCLOSURE STATEMENT PURSUANT TO
SECTION 1125 OF THE BANKRUPTCY CODE DATED JULY 23, 2018

TO: ALL PARTIES-IN-INTEREST, THEIR ATTORNEYS OF RECORD AND TO THE
HONORABLE UNITED STATES BANKRUPTCY JUDGE:

I.
INTRODUCTION

Identity of the Debtor

Pullarkat Oil Venture, L.L.C. (hereinafter “Debtor”) filed a voluntary Chapter 11 case in the United States Bankruptcy Court, Northern District of Texas, Fort Worth Division (“Court”) on November 20, 2018. Debtor is a business whose main assets consists of two gas stations and the inventory of each gas station. Debtor propose to pay his indebtedness by restructuring certain indebtedness and from the income generated from operation of business.

Purpose of Disclosure Statement; Source of Information

Debtor submits this Disclosure Statement (“Disclosure Statement”) pursuant to Section 1125 of the Code to all known Claimants of Debtor for the purpose of disclosing that information which the Court has determined is material, important, and necessary for Creditors of Debtor in order to arrive at an intelligent, reasonably informed decision in exercising the right to vote for acceptance or rejection of Debtor, Pullarkat Oil Venture, L.L.C.’s Plan of Reorganization dated July 23, 2018 (“Plan”). This Disclosure Statement describes the operations of the Debtor contemplated under the Plan. You are urged to study the Plan in full and to consult with your counsel about the Plan and its impact upon your legal rights. Any accounting information contained herein has been provided by the Debtor.

Explanation of Chapter 11

Chapter 11 is the principal reorganization chapter of the Bankruptcy Code. Pursuant to Chapter 11, a debtor is authorized to reorganize its business for its own benefit and that of the creditors and equity interest holders. Formulation of a Plan is the principal purpose of a chapter eleven reorganization case. A Plan sets forth the means for satisfying claims against and interests in the debtor. After a Plan has been filed, it must be accepted by holders of claims against, or interests in, the debtor. Section 1125 of the Code requires full disclosure before solicitation of acceptances of a Plan. This Disclosure Statement is presented to Claimants to satisfy the requirements of Section 1125 of the Code.

Explanation of the Process of Confirmation

Even if all Classes of Claims accept the Plan, its confirmation may be refused by the Court. Section 1129 of the Code sets forth the requirements for confirmation and, among other things, requires that a Plan of reorganization be in the best interests of Claimants. It generally requires that the value to be distributed to Claimants may not be less than such parties would receive if the Debtor were liquidated under chapter seven of the Bankruptcy Code.

Acceptance of the Plan by the Creditors and Equity Interest Holders is important. In order for the Plan to be accepted by each class of claims, the creditors that hold at least two thirds (2/3) in amount and more than one-half (1/2) in number of the allowed claims actually voting on the Plan in such class must vote for the Plan and the equity interest holders that hold at least two-thirds (2/3) in amount of the allowed interests actually voting on the Plan in such class must vote for the Plan. Chapter 11 of the Bankruptcy Code does not require that each holder of a claim against, or interest in, the Debtors vote in favor of the Plan in order for it to be confirmed by the Court. The Plan, however, must be accepted by: (i) at least the holder of one (1) class of claims by a majority in number and two-thirds (2/3) in amount of those claims of such class actually voting; or (ii) at least the holders of one (1) class of allowed interests by two-thirds (2/3) in amount of the allowed interests of such class actually voting.

The Court may confirm the Plan even though less than all of the classes of claims and interests accept it. The requirements for confirmation of a Plan over the objection of one or more classes of claims or interests are set forth in Section 1129(b) of the Code.

Confirmation makes the Plan binding upon the debtors and all claimants, equity interest holders and other parties-in-interest, regardless of whether or not they have accepted the Plan.

Pursuant to Section 1141(5) (a) confirmation of the plan does not discharge any debt provided for in this plan until the Court grants a discharge upon completion of the plan.

Voting Procedures

Unimpaired Class: Claimants in Class 1 (one) are not impaired under the Plan. Such Class is deemed to have accepted the Plan.

Impaired Classes: Class 2, 3, and 4 Claimants are impaired as defined by Section 1124 of the Code. The Debtors are seeking the acceptance of the Plan by Claimants in Class 2, Class 3, and Class 4. Each holder of an Allowed Claim in Class 2, Class 3, and Class 4 may vote on the Plan by completing, dating and signing the ballot sent to each holder and filing the ballot as set forth below.

Except to the extent permitted by the Bankruptcy Court pursuant to Rule 3018 of the Bankruptcy Rules, ballots that are received after the Voting Deadline will not be accepted or used by the Debtor in connection with the Debtor's request for confirmation of the Plan.

Unless otherwise directed by the Bankruptcy Court, all questions as to the validity, form, eligibility (including time of receipt) acceptance and revocation or withdrawal of ballots or master ballots will be determined by the Debtors in their sole discretion, whose determination will be final and binding.

For all Classes, the ballot must be returned to William F. Kunofsky, 10300 N. Central Expressway, Suite 252, Dallas, Texas 75231. In order to be counted, ballots must be RECEIVED no later than at the time and on the date stated on the ballot.

Best Interests of Creditors Test

Section 1129(a) (7) of the Code requires that each impaired class of claims or interests accept the Plan or receive or retain under the Plan on account of such claim or interest, property of a value as of the Effective Date of the Plan, that is not less than the amount that such holder would so receive or retain if the Debtors were liquidated under Chapter 7 of the Bankruptcy Code. If Section 1111(b) (2) of the Bankruptcy Code applies to the claims of such class, each holder of a claim of such class will receive or retain under the Plan, on account of such claim, property of a value, as of the Effective Date of the Plan, that is not less than the value of such holder's interest in the estate's interest in the property that secures such claims. In order for the Plan to be confirmed, the Bankruptcy Court must determine that the Plan is in the best interests of the Debtors' creditors. Accordingly, the Plan must provide the debtors' creditors with more than they would receive in a Chapter 7 liquidation. It is anticipated that in a Chapter 7 liquidation, the Debtor's creditors, other than the secured creditors, would receive nothing. Accordingly, since the Plan proposes a substantial dividend to all creditors, such creditors are receiving more than they would receive in a Chapter 7 liquidation. Accordingly, the Plan satisfies the requirements of Section 1129(a) (7).

Cramdown

The Court may confirm the Plan even though less than all of the classes of claims and interests accept it. The requirements for confirmation of a Plan over the objection of one or more classes of claims or interests are set forth in Section 1129(b) of the Code.

II. REPRESENTATIONS

This Disclosure Statement is provided pursuant to Section 1125 of the Bankruptcy Code to all of the Debtor's known Creditors and other parties in interest in connection with the solicitation of acceptance of its Plan, as amended or modified. The purpose of this Disclosure Statement is to provide such information as will enable a hypothetical, reasonable investor, typical of the holders of Claims, to make an informed judgment in exercising its rights either to accept or reject the Plan. A copy of the Plan is attached hereto as Exhibit "A".

No hearing has been held on this Disclosure Statement as this is a small business and this Disclosure Statement is presumed approved as containing information of the kind and in sufficient detail adequate to enable a hypothetical, reasonable investor typical of the classes being solicited to make an informed judgment about the Plan.

The information contained in this Disclosure Statement has been derived from the Debtor, unless specifically stated to be from other sources.

All initially capitalized and bolded words used in this Disclosure Statement have the same definitions provided for in Article I of the Plan.

NO REPRESENTATIONS CONCERNING THE DEBTOR IS AUTHORIZED BY THE DEBTOR OTHER THAN THOSE SET FORTH IN THIS DISCLOSURE STATEMENT. THE DEBTOR RECOMMENDS THAT ANY REPRESENTATION OR INDUCEMENT MADE TO SECURE YOUR ACCEPTANCE OR REJECTION OF THE PLAN WHICH IS NOT CONTAINED IN THIS DISCLOSURE STATEMENT SHOULD NOT BE RELIED UPON BY YOU IN REACHING YOUR DECISION ON HOW TO VOTE ON THE PLAN. ANY REPRESENTATION OR INDUCEMENT MADE TO YOU NOT CONTAINED HEREIN SHOULD BE REPORTED TO THE ATTORNEY FOR DEBTOR WHO SHALL DELIVER SUCH INFORMATION TO THE COURT FOR SUCH ACTION AS MAY BE APPROPRIATE.

ANY BENEFITS OFFERED TO THE CREDITORS ACCORDING TO THE PLAN WHICH MAY CONSTITUTE "SECURITIES" HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE FEDERAL SECURITIES AND EXCHANGE COMMISSION ("SEC"), THE TEXAS SECURITIES BOARD, OR ANY OTHER RELEVANT GOVERNMENTAL AUTHORITY IN ANY STATE OF THE UNITED STATES. IN ADDITION, NEITHER THE SEC, NOR ANY OTHER GOVERNMENTAL AUTHORITY HAS PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE STATEMENT OR UPON THE MERITS OF THE PLAN. ANY REPRESENTATIONS TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

THE INFORMATION CONTAINED HEREIN HAS NOT BEEN SUBJECT TO A CERTIFIED AUDIT. FOR THE FOREGOING REASON, AS WELL AS BECAUSE OF THE IMPOSSIBILITY OF MAKING ASSUMPTIONS, ESTIMATES AND PROJECTIONS INTO THE FUTURE WITH ACCURACY, THE DEBTORS ARE UNABLE TO WARRANT OR REPRESENT THAT THE INFORMATION CONTAINED HEREIN IS COMPLETELY ACCURATE, ALTHOUGH EVERY REASONABLE EFFORT HAS BEEN MADE TO ENSURE THAT SUCH INFORMATION IS ACCURATE. THE APPROVAL BY THE COURT OF THIS DISCLOSURE STATEMENT DOES NOT CONSTITUTE AN ENDORSEMENT BY THE COURT OF THE PLAN OR GUARANTEE THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN.

THE DEBTOR BELIEVES THAT THE PLAN WILL PROVIDE CLAIMANTS WITH AN OPPORTUNITY ULTIMATELY TO RECEIVE MORE THAN THEY WOULD RECEIVE IN A LIQUIDATION OF THE DEBTOR'S ASSETS, AND SHOULD BE ACCEPTED. CONSEQUENTLY, THE DEBTOR URGES THAT CLAIMANTS VOTE FOR THE PLAN.

DEBTOR DOES NOT WARRANT OR REPRESENT THAT THE INFORMATION CONTAINED HEREIN IS CORRECT, ALTHOUGH GREAT EFFORT HAS BEEN MADE TO BE ACCURATE. THE STATEMENTS CONTAINED IN THIS DISCLOSURE STATEMENT ARE MADE AS OF THE DATE HEREOF UNLESS ANOTHER TIME IS SPECIFIED HEREIN. THIS DISCLOSURE STATEMENT CONTAINS ONLY A SUMMARY OF THE PLAN. THE PLAN WHICH ACCOMPANIES THIS DISCLOSURE STATEMENT IS AN INTEGRAL PART OF THIS DISCLOSURE STATEMENT, AND EACH CREDITOR AND INTEREST HOLDER IS URGED TO CAREFULLY REVIEW THE PLAN PRIOR TO VOTING ON IT.

III.

FINANCIAL PICTURE OF THE DEBTOR

History and Background of the Debtor

1. Debtor, Pullarkat Oil Ventures, L.L.C. was established and began business on or about January 8, 2002. Debtor is currently doing business as two gas stations: Shell, located at 101 North Main Street, Keller, TX 76248; and Valero, located at 5301 North Beach Street, Fort Worth, TX.

2. Business operations were healthy for the several years. Construction on one of the main streets to debtor's business location and a contaminated gas line hindered positive business

revenue for several months. Presently, construction has been completed and the gas distributor has corrected its gas line contamination error. Debtor believes that normal operations have resumed and expects a profitable future.

3. Even though the Debtor's business has resumed profitability, Debtor requires a period of reorganization to accomplish payment of liability owed to the Texas Comptroller of Public Accounts.

4. Debtor's obligation to the Texas Comptroller of Public Accounts constitutes a sales tax debt incurred October 1, 2005 through and including March 31, 2009. The financial circumstances that led to the accrual of this liability are no longer a factor within Debtor's business practices. This is evidenced by the fact that the Debtor has remained current with its sales, excise, and use tax proceeding the 2013 audit. Debtor recently completed another sales tax audit.

5. Debtor entered into a Settlement Agreement with the Texas Comptroller of Public Accounts. However, due to road closures caused by construction, slow business due to Hurricane Harvey, contamination of fuel caused by supplier, and ongoing audits by the Texas Comptroller of Public Accounts, Debtor was unable to make the \$20,000 lump sum payment, which was due September, 2017.

6. Debtor's continued operation of business is the only source of income available for payment of the liability owed to the Texas Comptroller of Public Accounts. Debtor filed this bankruptcy primarily to reorganize debt owed to the Texas Comptroller of Public Accounts.

Post-Petition Operations

Since the filing of the Bankruptcy, Debtor has continued to operation of business at both gas stations. Debtor has taken the necessary precautions to ensure all funds for future sales taxes are properly managed and paid to the appropriate taxing authority to alleviate future tax debt.

Future Income and Expenses Under the Plan

Under the terms of the Plan, the Creditors will be paid from the income generated from the operation of business. Debtors currently estimate their average gross income is \$60,984.75 per month.

Post-Confirmation Management

Upon Confirmation of the Debtor's Plan, Debtor will remain in control of his assets.

IV.
ANALYSIS AND VALUATION OF PROPERTY

The Debtor's primary assets is the inventory located at the two gas stations and revenue generated from the sale of the inventory A liquidation analysis of the Debtor's assets is attached hereto as Exhibit "B".

V.
SUMMARY OF PLAN OF REORGANIZATION

The Debtors' Plan will break the existing claims into four (4) categories of Claimants. The Creditors will receive payments beginning on the Effective Date.

Satisfaction of Claims and Debts: The treatment of and consideration to be received by holders of Allowed Claims or interests pursuant to this Article 5 of this Plan shall be in full settlement, release and discharge of their respective Claims, Debts, or interests as against the Debtor subject to the provisions herein. On the Confirmation Date, the Reorganized Debtor shall assume all duties, responsibilities and obligations for the implementation of this Plan. Any class of Claimants failing to vote on this Plan shall be deemed to have accepted this Plan in its present form or as modified or amended as permitted herein.

5.0 Satisfaction of Claims and Debts: The treatment of and consideration to be received by holders of Allowed Claims or interests pursuant to this Article 5 of this Plan shall be in full settlement, release and discharge of their respective Claims, Debts, or interests as against the Debtor(s) subject to the provisions herein. On the Confirmation Date, the Reorganized Debtor(s) shall assume all duties, responsibilities and obligations for the implementation of this Plan. Any class of Claimants failing to vote on this Plan shall be deemed to have accepted this Plan in its present form or as modified or amended as permitted herein.

5.1 Class 1 Claimants (Allowed Administrative Claims of Professionals and US Trustee) are unimpaired and will be paid in cash and in full on the Effective Date of this Plan. Professional fees are subject to approval by the Court as reasonable. Debtor(s)' attorney's fees approved by the Court and payable to the law firm of William F. Kunofsky will be paid immediately following the later of Confirmation or approval by the Court out of the available cash. Class 1 Creditor Allowed Claims are estimated as of the date of the filing of this Plan to not exceed the amount of \$20,000 including Section 1930 fees. Section 1930 fees shall be paid in full prior to the Effective Date. The Debtor is required to continue to make quarterly payments to the U.S. Trustee and may be required to file post-confirmation operating reports until this case is closed.

The Class 1 Claimants are not impaired under this Plan.

5.2 Class 2 Claimants (Allowed State Comptroller of Public Accounts Priority Tax Creditor Claims) The Class 2 Claims will be paid as follows: The Class 2 claims shall be paid out of the revenues generated by Debtor from the operation of business for any property which is to be retained under the Plan.

The State Comptroller of Public Accounts, shall have the following allowed claims under the Plan: a priority claim in the amount of \$220,036.27 at 5.5% interest (Class 2 Claim); and a \$202,518.02 general unsecured claim (Class 3 Claim). The Comptroller's Priority Claim (Class 2 Claim) shall be paid in full within sixty (60) months of the Plan's effective date. Payments shall be in monthly installments of principal and accrued interest. The first installment is due within thirty (30) days of the Plan's effective date. The Comptroller's Claim shall accrue interest at the statutory rate of interest, currently 5.5% per annum, from the Plan's effective date until paid in full. The Debtor's monthly payment to the Comptroller shall be \$4,203.00. The payment terms included in this Plan and Confirmation Order shall not be binding on the Comptroller should this case dismiss or convert to another chapter. The penalty portion of the Comptroller's Claim will not be discharged should this case dismiss or convert to another chapter.

Notwithstanding anything else to the contrary in the Plan or Confirmation Order, these provisions will govern the treatment of the claims of the Texas Comptroller of Public Accounts (the "Comptroller"): (1) nothing provided in the Plan or Confirmation Order shall affect or impair any statutory or common law setoff rights of the Comptroller in accordance with 11 U.S.C. § 553; (2) nothing provided in the Plan or Confirmation Order shall affect or impair any rights of the Comptroller to pursue any non-debtor third parties for tax debts or claims; (3) nothing provided in the Plan or Confirmation Order shall be construed to preclude the payment of interest on the Comptroller's administrative expense tax claims; (4) to the extent that interest is payable with respect to any administrative expense, priority or secured tax claim of the Comptroller, the interest rate shall be the statutory rate of interest, currently 5.5% per annum; and (5) the Comptroller is not required to file a motion or application for payment of administrative expense claims; the Comptroller's administrative expense claims are allowed upon filing, subject to objection on substantive grounds.

The Debtor acknowledges and agrees that the Comptroller timely filed a proof of claim, as amended, for sales tax liability accrued pre-petition in the amount of \$422,554.29 [Claim No. 2] (the "Comptroller's Claim"). The Comptroller's Claim includes a priority claim in the amount of \$220,036.27 and a general unsecured claim in the amount of \$202,518.02. The Debtor acknowledges and agrees that it is liable for all of the sales taxes, penalties and interest included in the Comptroller's Claim. The Debtor waives any rights it may have to a redetermination hearing at the State Office of Administrative Hearings regarding the liability in the Comptroller's Claim or to object to the Comptroller's Claim in this bankruptcy case. The Debtor acknowledges and agrees that the priority portion of the Comptroller's Claim, including the full amount of the principal and interest, are non-dischargeable and survive any discharge issued in this bankruptcy case. The Debtor acknowledges and agrees that the Comptroller retains its liens securing the Comptroller's Claim. The Debtor agrees to file all future state tax returns when due and make all payments of such taxes when due.

The failure to comply with any of the above requirements shall constitute a default under this Order. In the event of a default, the Comptroller shall notify the Debtor's attorney, William Kunofsky, in writing via email at bill@kunofskylaw.com and to the Debtor at pullarkatoil@yahoo.com. The Debtor shall have ten (10) days from the date the notice is sent to cure the default by providing certified funds to the Comptroller by way of its attorney, Courtney

Hull, at 300 W. 15th Street Austin, Texas 78701. The payment must be received no later than close of business on the 10th day after date the notice is sent. If the Debtor fails to timely cure the default, the Comptroller may file: (a) a copy of this order, (b) a certification of the Debtor's default under this Order, and (c) a proposed order dismissing the case. The Court may sign the order dismissing the case without the need of further notice or hearing. The Debtor may default up to two (2) times but the third (3rd) default cannot be cured.

The Class 2 Claims are impaired under this plan.

5.3 Class 3 Claimants (Allowed Unsecured Claims of The Texas Comptroller of Public Accounts) The Texas Comptroller of Public Accounts holds a \$202,518.02 unsecured claim and shall be satisfied as follows: All Allowed claims of the Texas Comptroller of Public Accounts (Class 3), shall be paid out of the unsecured creditors pool (Class 4). The Debtor believes the total amount of Allowed Unsecured Creditors will be approximately \$202,518.02.

The Class 3 Claimants are impaired under this plan.

5.4 Class 4 Claimants (Unsecured Creditors) Unsecured Creditors shall be satisfied as follows: All Allowed Unsecured Creditors (Class 4) and the claim of the State Comptroller of Public Accounts (Class 3) shall be paid out of the unsecured creditors' pool. The unsecured creditors' pool shall receive a dividend of \$13.20. The amount of \$13.20 may be paid at the effective date if unchanged. The Debtor believes the total amount of Allowed Unsecured Creditors will be approximately \$347,478.15.

The Class 4 Claimants are impaired under this plan.

ARTICLE VI. MECHANICS/IMPLEMENTATION OF PLAN

Debtor anticipates the funds necessary to fund the Plan shall come from the continued operation of business and its revenue as contemplated by this Plan. All payments under the Plan shall be made through the Disbursing Agent.

Debtor, Pullarkat Oil Venture, L.L.C.'s. income averages a net income of \$4,507.22.

As specified in Section 1125(e) of the Bankruptcy Code, persons that solicit acceptances or rejections of this Plan and/or that participate in the offer, issuance, sale or purchase of securities offered or sold under this Plan, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, are not liable on account of such solicitation or participation for violation of any applicable law, rule, or regulation governing the solicitation of acceptances or rejection of this Plan or the offer, issuance, sale or purchase of securities.

VII.
FEASIBILITY OF PLAN

The Plan calls for the Debtor to pay his disposable income for the benefit of his creditors. Based upon the projected cash flows and existing assets, the Debtor believes the Plan to be feasible.

VIII.
RETENTION OF JURISDICTION

The Bankruptcy Court's jurisdiction shall be retained under the Plan as set forth herein as United States Bankruptcy Court, Northern District of Texas, Fort Worth Division.

This Plan shall be the sole and exclusive remedy for any Creditor of the Debtor dealt with herein, so long as Debtor or the Reorganized Debtor is not in default under the Plan.

IX.
ALTERNATIVES TO DEBTORS' PLAN

If the Debtor's Plan is not confirmed, the Debtor's bankruptcy case may be converted to a case under Chapter 7 of the Code, in which case a trustee would be appointed to liquidate the assets of the Debtors for distribution to its Creditors in accordance with the priorities of the Code.

Generally, a liquidation or forced sale yields a substantially lower amount. If the Debtor was to be converted to a Chapter 7, the Debtor's future income would not be available to the creditors to make the payments proposed in the Plan. A liquidation analysis is attached as Exhibit "B"

X.
RISKS TO CREDITORS UNDER THE DEBTOR'S PLAN

Claimants should be aware that there are a number of substantial risks involved in consummation of the Plan. The Plan contemplates that there will be excess funds to pay Creditor Claims.

XI.
TAX CONSEQUENCES TO THE DEBTOR

Implementation of the Plan may result in federal income tax consequences to holders of Claims, Equity Interest Holders, and to the Debtor. Tax consequences to a particular Creditor or Equity Interest Holder may depend on the particular circumstances or facts regarding the Claim of the Creditor or the interests of the Equity Interest Holder. CLAIMANTS ARE URGED TO CONSULT THEIR OWN TAX ADVISOR AS TO THE CONSEQUENCES OF THE PLAN TO THEM UNDER FEDERAL AND APPLICABLE STATE AND LOCAL TAX LAWS.

XII.
PENDING OR ANTICIPATED LITIGATION

The Debtor has evaluated potential claims which may be brought. The Debtor does not believe that any claims under the provision of the Bankruptcy Code exist which would be beneficial for the Debtor to pursue. There are no claims the Debtor is aware of which would provide a greater return to the creditors of the estate than is provided in the Plan.

Dated: July 23, 2018

Respectfully submitted,

/s/ Renil Radhakrishnan _____
Renil Radhakrishnan
President of Pullarkat Oil Venture, L.L.C.

William F. Kunofsky
State Bar No. 00790162
Law Office of William F. Kunofsky
10300 N. Central Expressway, Suite 252
Dallas, Texas 75231
Telephone: (214)369-1040
Facsimile: (214)696-1065
ATTORNEY FOR DEBTOR

CERTIFICATE OF SERVICE

I, the undersigned, hereby certify that on July 23, 2018, a true and correct copy of the attached Disclosure Statement Dated July 23, 2018 was served upon the parties on the attached mailing list via United States Postal Service, postage prepaid, first class mail and/or the court's electronic noticing system (ecf).

/s/ William F. Kunofsky _____
William F. Kunofsky

Label Matrix for local noticing
 0539-4
 Case 17-44743-mxm11
 Northern District of Texas
 Ft. Worth
 Mon Jul 23 15:37:10 CDT 2018

Pullarkat Oil Venture, L.L.C.
 101 North Main Street
 Keller, TX 76248-4430

Tarrant County
 Linebarger Goggan Blair & Sampson, LLP
 c/o Laurie A Spindler
 2777 N Stemmons Frwy Ste 1000
 Dallas, TX 75207-2328

Texas Comptroller of Public Accounts
 Courtney J. Hull
 P.O. Box 12548
 Austin, TX 78711-2548

501 W. Tenth Street
 Fort Worth, TX 76102-3637

Attorney General
 Collections/Bk Sec.
 P.O. Box 12548
 Austin, TX 78711-2548

Citi
 Costco Anywhere Visa
 P.O. Box 790057
 Saint Louis, MO 63179-0057

Citi/Costco
 P.O. Box 790046
 St. Louis, MO 63179-0046

Glen Hegar/State Comptroller
 Revenue Accounting
 Bankruptcy Division
 P.O. Box 13528
 Austin, TX 78711-3528

Internal Revenue Service
 M/S 5026 DAL
 Dallas, TX 75242

Internal Revenue Service
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 Philadelphia, PA 19101-7346

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 10300 N. Central Expressway
 Suite 252
 Dallas, Texas 75231-8662

Renil Radhakrishnan
 606 Eagle Trail
 Keller, Texas 76248-8318

Sam's Club MC/SYNCB
 P.O. Box 960016
 Orlando, FL 32896-0016

Sam's Club MC/SYNCB
 P.O. Box 965004
 Orlando, FL 32896-5004

Tarrant County
 Linebarger Goggan Blair & Sampson, LLP
 c/o Laurie A Spindler
 2777 N Stemmons Frwy Ste 1000
 Dallas, Texas 75207-2328

Texas Comptroller of Public Accounts
 Austin Enforcement Office
 P.O. Box 12020
 Austin, TX 78711-2020

Texas Comptroller of Public Accounts
 c/o Office of the Attorney General
 Bankruptcy - Collections Division MC-008
 PO Box 12548
 Austin TX 78711-2548

(p)TEXAS COMPTROLLER OF PUBLIC ACCOUNTS
 REVENUE ACCOUNTING DIV - BANKRUPTCY SECTION
 PO BOX 13528
 AUSTIN TX 78711-3528

United States Trustee
 1100 Commerce Street
 Room 976
 Dallas, TX 75242-0996

William F. Kunofsky
 Law Office of William F. Kunofsky
 10300 N. Central Expwy., Suite 252
 Dallas, TX 75231-8662

William F. Kunofsky
 Law Office of William F. Kunofsky
 10300 N. Central Expwy., #252
 Dallas, TX 75231-8662

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Texas Comptroller of Public Accts.
 P.O. Box 13528
 Austin, TX 78711-3528

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(d) Pullarkat Oil Venture, L.L.C.
101 North Main Street
Keller, TX 76248-4430

(u) Stanley Fogel

End of Label Matrix	
Mailable recipients	21
Bypassed recipients	2
Total	23

EXHIBIT A

DEBTOR, PULLARKAT OIL VENTURE, L.L.C.'S
PROPOSED PLAN OF REORGANIZATION DATED JULY 23, 2018

William F. Kunofsky
State Bar No. 00790162
Law Office of William F. Kunofsky
10300 N. Central Expy., #252
Dallas, Texas 75231
Telephone: (214) 369-1040
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ATTORNEY FOR DEBTOR

IN THE UNITED STATES BANKRUPTCY COURT
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§ JUDGE MICHAEL X. MULLIN

DEBTOR, PULLARKAT OIL VENTURE, L.L.C.’S
PROPOSED PLAN OF REORGANIZATION DATED JULY 23, 2018

TO: ALL PARTIES-IN-INTEREST, THEIR ATTORNEYS OF RECORD AND TO THE
HONORABLE UNITED STATES BANKRUPTCY JUDGE:

COMES NOW, Pullarkat Oil Venture, L.L.C. (hereinafter, “Debtor”), Debtor and
Debtor-in-Possession in the above-referenced bankruptcy case, and propose the following Plan of
Reorganization ("Plan"). The Plan proposes segregation of the Creditors and Equity Interest Holders
of the Debtor into four (4) separate classes.

ARTICLE 1
DEFINITIONS

Unless the context otherwise requires, the following capitalized terms shall have the
meanings indicated when used in this Plan and in the accompanying Disclosure Statement, which
meaning shall be equally applicable to both the singular and plural forms of such terms. Any term in
this Plan that is not defined herein but that is used in title 11, United States Code ("Code") shall have
the meaning assigned to such term in the Code.

1. “Administrative Claim” shall mean those Claims entitled to priority under the
provisions of Section 507 of the Code, pursuant to a claimed and allowed administrative expense
priority under Section 503(b) of the Code.

2. "Allowed Claim" as to all Classes, hereinafter specified, shall mean a Claim against Debtor(s) for which a Proof of Claim has been timely filed with the Court by the Bar Date, or, with leave of the Court and without objection by any party-in-interest, late-filed and as to which neither the Debtor nor any party-in-interest files an objection or as to which the Claim is allowed by Final Order of the Court, or (b) scheduled in the list of creditors, as may be amended, prepared and filed with the Court pursuant to Rule 1007(b) and not listed as disputed, contingent or unliquidated as to amount, as to which no objection to the allowance thereof has been interposed through closing of this case, or as to which any such objection has been determined by an order or judgment which is no longer subject to appeal or certiorari proceeding and as to which no appeal or certiorari proceeding is pending. This category includes all Claims deemed unsecured pursuant to §506(a) of the Code. When "Allowed Claim" is used in the context of a Secured Claim, the provisions of §506(b) of the Code shall also apply.

3. "Allowed Secured Claim" shall mean an Allowed Claim secured by a lien, security interest, or other encumbrance on the properties owned by the Debtor(s), which lien, security interest, or other encumbrance has been properly perfected as required by law, to the extent of the value of the property encumbered thereby. That portion of such Claim exceeding the value of the security held therefore shall be an Unsecured Claim, as defined below and determined pursuant to 11 U.S.C. §506(a).

4. "Allowed Unsecured Claim" shall mean an unsecured Claim against Debtor(s) (a) for which a Proof of Claim has been timely filed with the Court by the Bar Date, or, with leave of the Court and without objection by any party-in-interest, late-filed and as to which neither the Debtor(s) nor any party-in-interest files an objection or as to which the Claim is allowed by Final Order of the Court, or (b) scheduled in the list of creditors, as may be amended, prepared and filed with the Court pursuant to Rule 1007(b) and not listed as disputed, contingent or unliquidated as to amount, as to which no objection to the allowance thereof has been interposed through closing of this case, or as to which any such objection has been determined by an order or judgment which is no longer subject to appeal or certiorari proceeding and as to which no appeal or certiorari proceeding is pending. This category includes all Claims deemed unsecured pursuant to §506(a) of the Code.

5. "Bar Date" shall mean April 12, 2018.

6. "Case" shall mean this Chapter 11 case.

7. "Claim" shall mean any right to payment from the Debtor(s) as of the date of entry of the Order Confirming Plan whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured or can be asserted by way of set-off. Claim includes any right or cause of action based on a pre-petition monetary or non-monetary default.

8. "Claimant" shall mean the holder of a Claim.

9. "Class" shall refer to a category of holders of Claims or interests which are "substantially similar" as provided for in Section 1122 of the Code.

10. "Code" shall mean the United States Bankruptcy Code, being title 11 of the United States Code, as enacted in 1978 and thereafter amended.

11. "Confirmation" or "Confirmation of this Plan" shall mean entry by the Court of an Order confirming this Plan at or after a hearing pursuant to Section 1129 of the Code.

12. "Confirmation Date" shall mean the date on which the Court enters an Order confirming this Plan.

13. "Court" shall mean the United States Bankruptcy Court for the Northern District of Texas, Fort Worth Division, presiding over these Chapter 11 reorganization cases, or any successor court of competent jurisdiction.

14. "Creditor" shall mean any person having a Claim against Debtor(s).

15. "Debt" shall mean any obligation of Debtor(s), alone, and any obligation of Debtor(s) and any other Person, to any Entity.

16. "Debtor" shall mean Pullarkat Oil Venture, L.L.C.

17. "Disbursing Agent" shall mean the Reorganized Debtor(s).

18. "Effective Date" shall mean thirty days after the Final Confirmation Date.

19. "Entity" shall include Person, estate trust, governmental unit and the United States Trustee.

20. "Equity Interest Holders" shall mean holders of the equity interests in the Debtor(s).

21. "Final Confirmation" shall mean that date which is eleven (11) days following the entry of the Order Confirming Plan, during which period of time no Notice of Appeal is filed, or if a Notice of Appeal is filed, during which period of time no Motion for Stay Pending Appeal is granted or supersedeas bond is approved and filed.

22. "Insider" shall mean any officer, director, shareholder of the Debtor(s) and any relative of the of the Debtor(s).

23. "Order Confirming Plan" shall mean the Order of the Court determining that this Plan meets the requirements of Chapter 11 of the Code and is entitled to confirmation or filed for relief under Chapter 11 of the Code.

24. "Petition Date" shall mean the date on which the Debtor(s) filed this proceeding, November 20, 2017.

25. "Plan" shall mean this Plan of Reorganization in its present form or as it may be amended, modified or supplemented.

26. "Priority Claim" shall mean any Claim entitled to priority pursuant to Section 507(a) of the Code except for Tax Claims and Claims incurred by the Debtor(s) post-petition in the ordinary course of business.

27. "Rejection Claim" shall mean any Claim arising out of the rejection of a lease or executory contract pursuant to Section 365 of the Code, which Claim shall be treated as an Unsecured Claim.

28. "Reorganized Debtor(s)" shall mean the entity which shall assume title to and control of the Debtor's(s') assets and liabilities upon confirmation as provided herein.

29. "Secured Claim" shall mean an Allowed Claim secured by a lien, security interest, or other encumbrance on the properties owned by the Debtor(s), which lien, security interest, or other encumbrance has been properly perfected as required by law, to the extent of the value of the property encumbered thereby. That portion of such Claim exceeding the value of the security held therefore shall be an Unsecured Claim, as defined below and determined pursuant to 11 U.S.C. §506(a).

30. "Substantial Consummation" shall occur upon Debtor's(s') commencement of payments to creditors as provided in this Plan.

31. "Tax Claims" shall mean any Claim entitled to priority under Section 507(a)(8) of the Code and shall include the claims of taxing authorities for taxes owed on the property retained by the Debtor(s) under this Plan.

32. "Unsecured Claim" shall mean any Allowed Claim, whether or not liquidated or contingent other than a Priority Claim, a Tax Claim, or a Secured Claim.

ARTICLE 2 CERTAIN GENERAL TERMS AND CONDITIONS

The following general terms and conditions apply to this Plan:

2.1 Claims and Debts: Various types of Claims and Debts are defined in this Plan. This Plan is intended to deal with all Claims and Debts against the Debtor(s) of whatever character whether or not contingent or liquidated and whether or not allowed by the Court pursuant to Section 502(a) of the Code and all Claims and Debts will receive the treatment afforded in Articles IV, V and VI of this Plan. Claims and Debts incurred by the Debtor(s) post-petition in the ordinary course of business will be paid by the Debtor(s) according to their terms as they come due.

2.2 Securities Laws: The issuance of any security in satisfaction of indebtedness under this Plan may be exempt from registration under certain State and Federal securities laws by virtue of Section 1145 of the Code and the exemption therein contained.

2.3 Time for Filing Claims: With respect to those Claims that have been identified in the Schedules filed pursuant to Section 521(1) of the Code and which have been scheduled as "disputed," "contingent," or "unliquidated," said Claimants must file a proof of claim bearing the case number of the above-styled and referenced proceeding with the United States Bankruptcy Court for the Northern District of Texas, Fort Worth Division, on or before the Bar Date to participate under this Plan. Claims scheduled as disputed, contingent, or unliquidated filed after the Bar Date shall not be allowed, and shall not participate in the distributions contemplated by this Plan. Claims arising from rejection of a lease or executory contract and administrative claims shall be filed with the Court within thirty (30) days following the Confirmation Date of this Plan.

2.4 Modifications to Plan: In accordance with Bankruptcy Rule 3019, to the extent applicable, this Plan may be modified upon application of Debtor(s) or corrected prior to Confirmation without notice and hearing and without additional disclosure pursuant to Section 1125 of the Code provided that, after hearing on and notice to the creditors, the Court finds that such modification does not materially or adversely affect any Creditor or Class of Creditor.

ARTICLE 3
TREATMENT OF UNCLASSIFIED CLAIMS
(CERTAIN ADMINISTRATIVE CLAIMS AND PRIORITY CLAIMS)

3.1 All trade and service debts and obligations, including 2017 and beyond ad valorem taxes, incurred in the normal course of business by the Debtor(s) on or after the Petition Date will be paid when due in the ordinary course of the Debtor's (s') business unless a different time for payment is specified in this Plan.

3.2 Each governmental unit holding a post-petition Claim arising out of taxes assessed against property of the estate, also including "ad valorem property taxes," but limited as provided by Section 502(b)(3) of the Code, shall be paid in full when said Claims are due.

ARTICLE 4
DIVISION OF CREDITORS INTO CLASSES

4.1 Classification of Claims: This Classification of Claims is made for purposes of voting on this Plan, making distributions thereunder, and for ease of administration thereof. Unless specifically provided otherwise herein, on the Confirmation Date this Plan discharges and extinguishes all Claims and Debts against the Debtor(s) of whatever character, whether allowed by the Court or otherwise.

- 4.2 Class 1: Consists of Allowed Administrative Claims Attorney fees and US Trustee Fees (Not Impaired)
- Class 2: Consists of Allowed Priority Claims of State Comptroller of Public Accounts (Impaired)
- Class 3: Consists of the Unsecured Claims of State Comptroller of Public Accounts (Impaired)
- Class 4: Consists of the Claims of Allowed Unsecured Creditors (Impaired)

ARTICLE 5
TREATMENT OF CLASSES

5.0 Satisfaction of Claims and Debts: The treatment of and consideration to be received by holders of Allowed Claims or interests pursuant to this Article 5 of this Plan shall be in full settlement, release and discharge of their respective Claims, Debts, or interests as against the Debtor(s) subject to the provisions herein. On the Confirmation Date, the Reorganized Debtor(s) shall assume all duties, responsibilities and obligations for the implementation of this Plan. Any class of Claimants failing to vote on this Plan shall be deemed to have accepted this Plan in its present form or as modified or amended as permitted herein.

5.1 Class 1 Claimants (Allowed Administrative Claims of Professionals and US Trustee) are unimpaired and will be paid in cash and in full on the Effective Date of this Plan. Professional fees are subject to approval by the Court as reasonable. Debtor(s)' attorney's fees approved by the Court and payable to the law firm of William F. Kunofsky will be paid immediately following the later of Confirmation or approval by the Court out of the available cash. Class 1 Creditor Allowed Claims are estimated as of the date of the filing of this Plan to not exceed the amount of \$20,000 including Section 1930 fees. Section 1930 fees shall be paid in full prior to the Effective Date. The Debtor is required to continue to make quarterly payments to the U.S. Trustee and may be required to file post-confirmation operating reports until this case is closed.

The Class 1 Claimants are not impaired under this Plan.

5.2 Class 2 Claimants (Allowed State Comptroller of Public Accounts Priority Tax Creditor Claims) The Class 2 Claims will be paid as follows: The Class 2 claims shall be paid out of the revenues generated by Debtor from the operation of business for any property which is to be retained under the Plan.

The State Comptroller of Public Accounts, shall have the following allowed claims under the Plan: a priority claim in the amount of \$220,036.27 at 5.5% interest (Class 2 Claim); and a \$202,518.02 general unsecured claim (Class 3 Claim). The Comptroller's Priority Claim (Class 2 Claim) shall be paid in full within sixty (60) months of the Plan's effective date. Payments shall be in monthly installments of principal and accrued interest. The first installment is due within thirty (30) days of the Plan's effective date. The Comptroller's Claim shall accrue interest at the statutory rate of interest, currently 5.5% per annum, from the Plan's effective date until paid in full. The Debtor's monthly payment to the Comptroller shall be \$4,203.00. The payment terms included in this Plan and Confirmation Order shall not be binding on the Comptroller should this case dismiss or convert to another chapter. The penalty portion of the Comptroller's Claim will not be discharged should this case dismiss or

convert to another chapter.

Notwithstanding anything else to the contrary in the Plan or Confirmation Order, these provisions will govern the treatment of the claims of the Texas Comptroller of Public Accounts (the "Comptroller"): (1) nothing provided in the Plan or Confirmation Order shall affect or impair any statutory or common law setoff rights of the Comptroller in accordance with 11 U.S.C. § 553; (2) nothing provided in the Plan or Confirmation Order shall affect or impair any rights of the Comptroller to pursue any non-debtor third parties for tax debts or claims; (3) nothing provided in the Plan or Confirmation Order shall be construed to preclude the payment of interest on the Comptroller's administrative expense tax claims; (4) to the extent that interest is payable with respect to any administrative expense, priority or secured tax claim of the Comptroller, the interest rate shall be the statutory rate of interest, currently 5.5% per annum; and (5) the Comptroller is not required to file a motion or application for payment of administrative expense claims; the Comptroller's administrative expense claims are allowed upon filing, subject to objection on substantive grounds.

The Debtor acknowledges and agrees that the Comptroller timely filed a proof of claim, as amended, for sales tax liability accrued pre-petition in the amount of \$422,554.29 [Claim No. 2] (the "Comptroller's Claim"). The Comptroller's Claim includes a priority claim in the amount of \$220,036.27 and a general unsecured claim in the amount of \$202,518.02. The Debtor acknowledges and agrees that it is liable for all of the sales taxes, penalties and interest included in the Comptroller's Claim. The Debtor waives any rights it may have to a redetermination hearing at the State Office of Administrative Hearings regarding the liability in the Comptroller's Claim or to object to the Comptroller's Claim in this bankruptcy case. The Debtor acknowledges and agrees that the priority portion of the Comptroller's Claim, including the full amount of the principal and interest, are non-dischargeable and survive any discharge issued in this bankruptcy case. The Debtor acknowledges and agrees that the Comptroller retains its liens securing the Comptroller's Claim. The Debtor agrees to file all future state tax returns when due and make all payments of such taxes when due.

The failure to comply with any of the above requirements shall constitute a default under this Order. In the event of a default, the Comptroller shall notify the Debtor's attorney, William Kunofsky, in writing via email at bill@kunofskylaw.com and to the Debtor at pullarkatoil@yahoo.com. The Debtor shall have ten (10) days from the date the notice is sent to cure the default by providing certified funds to the Comptroller by way of its attorney, Courtney Hull, at 300 W. 15th Street Austin, Texas 78701. The payment must be received no later than close of business on the 10th day after date the notice is sent. If the Debtor fails to timely cure the default, the Comptroller may file: (a) a copy of this order, (b) a certification of the Debtor's default under this Order, and (c) a proposed order dismissing the case. The Court may sign the order dismissing the case without the need of further notice or hearing. The Debtor may default up to two (2) times but the third (3rd) default cannot be cured.

The Class 2 Claims are impaired under this plan.

5.3 Class 3 Claimants (Allowed Unsecured Claims of The Texas Comptroller of Public Accounts) The Texas Comptroller of Public Accounts holds a \$202,518.02 unsecured claim and shall be satisfied as follows: All Allowed claims of the Texas Comptroller of Public Accounts (Class 3), shall be paid out of the unsecured creditors pool (Class 4). The Debtor believes the total amount of Allowed Unsecured Creditors will be approximately \$202,518.02.

The Class 3 Claimants are impaired under this plan.

5.4 Class 4 Claimants (Unsecured Creditors) Unsecured Creditors shall be satisfied as follows: All Allowed Unsecured Creditors (Class 4) and the claim of the State Comptroller of Public Accounts (Class 3) shall be paid out of the unsecured creditors' pool. The unsecured creditors' pool shall receive a dividend of \$13.20. The amount of \$13.20 may be paid at the effective date if unchanged. The Debtor believes the total amount of Allowed Unsecured Creditors will be approximately \$347,478.15.

The Class 4 Claimants are impaired under this plan.

ARTICLE 6 MEANS FOR EXECUTION OF THE PLAN

6.1 Action to be taken: Any actions required to be taken by the Debtor(s) on the Effective Date may be taken by the Debtor(s) before the Effective Date or immediately following the date of Final Confirmation.

6.2 Ongoing Operations: The Debtor's(s') obligations under this Plan will be satisfied out of the income generated from the operation of business Pullarkat Oil Venture, L.L.C. All payments due under the Plan shall be made by the Disbursing Agent.

6.3 As specified in Section 1125(e) of the Bankruptcy Code, persons that solicit acceptances or rejections of this Plan and/or that participate in the offer, issuance, sale or purchase of securities offered or sold under this Plan, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, are not liable on account of such solicitation or participation for violation of any applicable law, rule, or regulation governing the solicitation of acceptances or rejection of this Plan or the offer, issuance, sale or purchase of securities.

6.4 The Debtor(s), the Debtor-in-possession, the Reorganized Debtor nor any of their employees, officers, directors, agents or representatives, nor any professionals employed by them or any of their members, agents, representatives or professional advisors, shall have or incur any liability to any person or entity for any act taken or omission made in good faith in connection with or related to formulating, implementing, confirming or consummating this Plan, the Disclosure Statement or any contract, instrument, release or other agreement or document created in connection with this Plan.

6.5 Notwithstanding anything contained herein, the Reorganized Debtor shall have the right to request the Court to disallow any claim of any Entity from which property is recoverable under Sections 542, 543, 550, and 553 of title 11, or that is a transferee of a transfer avoidable under Sections 544, 545, 548, or 549 of title 11 unless such Entity or transferee has paid the amount, or turned over any such property, for which such Entity or transferee is liable.

ARTICLE 7
SECTION 1129(b)(2)

7.1 The Court may confirm this Plan even though less than all of the Classes of Claims and interests accept it. The requirements for confirmation of a plan over the objection of one or more classes of claims or interests are set forth in Section 1129(b) of the Code. Accordingly, Debtor, as the plan proponent, requests the Court to determine that this Plan does not discriminate unfairly, and is fair and equitable with respect to the rejecting creditor.

ARTICLE 8
STATUS OF EXECUTORY CONTRACTS

8.1 All unexpired leases and executory contracts shall be assumed on or before the Effective Date. To the extent there are any unexpired leases or executory contracts, which have not been assumed or dealt with in this Plan prior to the Effective Date, they are rejected.

ARTICLE 9
EVENTS OF DEFAULT AND EFFECT THEREOF

9.1 In the event that Substantial Consummation of this Plan does not occur on or before the earlier of the Effective Date or seventy-one (71) days after the Confirmation Date, the Order of Confirmation may be vacated by any party in interest, other than the Debtor(s).

9.2 No Claimant shall have the right to enforce any rights under this Plan until the Reorganized Debtor fails to cure any default hereunder within thirty (30) days of receipt of written notice of such default to Reorganized Debtor(s).

9.3 Default shall occur if one scheduled Plan payment is not made by Debtor or if current taxes are not timely paid pursuant to state or law. In the event of default, any party in interest who has not received their required payment shall send written notice of default as set forth in section 9.2 above. In the event the default is not cured the effected party may proceed with state law remedies for collection of the amounts due it.

ARTICLE 10
DISCHARGE

10.1 Upon Confirmation, to the extent that a Claim or Debt has not been dealt with under this Plan, such Claim or Debt will be released.

10.2 The automatic stay imposed by Section 362 of the Code or any preliminary injunction granted by the Court to allow for Substantial Consummation of this Plan shall remain in effect until the Effective Date.

10.3 NOTWITHSTANDING ANYTHING CONTAINED HEREIN TO THE CONTRARY, NEITHER DEBTOR, REORGANIZED DEBTOR, GUARANTORS OF THE DEBTOR, OR ANY PEOPLE LIABLE ON A DEBT WITH THE DEBTOR SHALL BE DISCHARGED AND RELEASED FROM ANY LIABILITY FOR CLAIMS AND DEBTS UNDER THIS PLAN, HOWEVER, THE EXCLUSIVE REMEDY FOR PAYMENT OF ANY CLAIM OR DEBT DEALT WITH UNDER THIS PLAN, SO LONG AS THE PLAN IS NOT IN DEFAULT SHALL BE THE PLAN.

ARTICLE 11
AMENDMENTS TO THE PLAN

11.1 Debtor may modify this Plan following Confirmation and before Substantial Consummation to the extent consistent with the requirements of section 1122 and 1123 of Title 11. The Plan as modified becomes the Plan if circumstances warrant modification and the Court approves of such modifications.

11.2 In the event of modification of this Plan pursuant to Section 11.1, any holder of a Claim or interest that has accepted or rejected this Plan is deemed to have accepted or rejected, as the case may be, the Plan as modified, unless, within ten (10) days of service of the Plan modifications upon such holder, such holder changes its previous acceptance or rejection.

ARTICLE 12
EFFECT OF CONFIRMATION

12.1 The provisions of this Plan binds Debtor, any Entity issuing securities under this Plan, any Entity acquiring property under this Plan, and any Creditor, whether or not the Claim or interest of such Creditor is impaired under the Plan and whether or not such Creditor has accepted this Plan.

12.2 All property of the estate is vested in the Reorganized Debtor.

12.3 All property of the Reorganized Debtor is free and clear of all Claims and interests of Creditors, except as to claims, secured claims or secured debentures and interests specifically granted in this Plan. Any property surrendered to a creditor under the terms of this Plan is surrendered in full satisfaction of all claims against the property. All creditors receiving property surrendered under this Plan shall not report any negative remarks on the Debtor's credit reports as a result of the surrender of the property as provided in this Plan.

12.4 All Debts that arose before the Confirmation Date and any Debt of a kind specified in Section 502(g), 502(h) or 502(i) of the Code, whether or not a proof of claim based on such Debt is filed or deemed filed under Section 501, whether or not such Claim is allowed under Section 502; and whether or not the holder of such Claim has accepted this Plan; are discharged.

ARTICLE 13
MISCELLANEOUS PROVISIONS

13.1 The obligations under this Plan to any particular Claim are governed by the laws of the State constituting the situs of the Debt represented by that particular Claim described in this Plan.

13.2 Equity Interest Holders are relieved from all liability, obligation or duty to initiate or pursue any causes of action of Debtor against any Entity.

13.3 Any caption herein is for convenience only and does not affect the construction of the Plan.

13.4 Any distribution pursuant to this Plan which remains unclaimed for a period of six (6) months from the due date of such distribution is forfeited.

ARTICLE 14
RETENTION OF JURISDICTION

Until this case is closed, the Court retains jurisdiction of the following matters only:

14.1 To direct any necessary party to execute or deliver or to join in the execution or delivery of any instrument required to effect a Transfer of property dealt with by the Plan and to perform any other act, including the satisfaction of any Lien, that is necessary for the consummation of this Plan.

14.2 To allow or disallow Claims.

14.3 To hear and determine all Claims arising from the rejection of executory contracts and unexpired leases which are included in Debtor's estate and to consummate rejection and termination thereof in connection with Debtor's estate and/or implementation of the Plan.

14.4 To liquidate damages or estimate Claims in connection with any disputed, contingent or unliquidated Claims.

14.5 To adjudicate all Claims to an ownership interest in any property of Debtor's estate.

14.6 To recover all assets and properties, including by lawsuit, of Debtor's estate wherever located.

14.7 To hear and determine Claims concerning Federal, State and local taxes pursuant to Section 346, 505, 525 and 1146 of the Code.

14.8 To hear and determine any action or proceeding brought by Debtor or the Reorganized Debtor under Section 510, 542, 543, 544, 545, 547, 548, 549, 550, 551 and 553 of the Code, whether such action or proceeding is brought before or after the Effective Date.

14.9 To hear and determine any core proceeding, whether such proceeding is brought before or after the Effective Date.

14.10 To determine the validity, extent and priority of all Liens and security interests against property of Debtor's estate.

14.11 To consider any modification of this Plan under Section 1127 of the Code or under Bankruptcy Rule 3020 and/or modification of this Plan after Substantial Consummation as defined herein.

14.12 To hear and determine all requests for compensation and/or reimbursement of expenses of professionals.

14.13 To hear and determine Reorganized Debtor's requests for orders as are consistent with this Plan as may be necessary or desirable to carry out the provisions thereof.

14.14 To enter an order closing this case.

Dated: July 23, 2018.

Respectfully submitted,

/s/ Renil Radhakrishnan
Renil Radhakrishnan
President of Pullarkat Oil Venture, L.L.C.

William F. Kunofsky
State Bar No. 00790162
Law Office of William F. Kunofsky
10300 N. Central Expy., #252
Dallas, Texas 75231
Telephone: (214)369-1040
Facsimile: (214)696-1065
ATTORNEY FOR DEBTOR(S)

CERTIFICATE OF SERVICE

I, the undersigned, hereby certify that on July 23, 2018, a true and correct copy of the foregoing Proposed Plan of Reorganization Dated July 23, 2018 was served upon the parties on the attached mailing list via United States Postal Service, postage-prepaid first class mail and/or the Court's electronic noticing system (ecf).

/s/ William F. Kunofsky
William F. Kunofsky

Label Matrix for local noticing
 0539-4
 Case 17-44743-mxm11
 Northern District of Texas
 Ft. Worth
 Mon Jul 23 15:37:10 CDT 2018

Pullarkat Oil Venture, L.L.C.
 101 North Main Street
 Keller, TX 76248-4430

Tarrant County
 Linebarger Goggan Blair & Sampson, LLP
 c/o Laurie A Spindler
 2777 N Stemmons Frwy Ste 1000
 Dallas, TX 75207-2328

Texas Comptroller of Public Accounts
 Courtney J. Hull
 P.O. Box 12548
 Austin, TX 78711-2548

501 W. Tenth Street
 Fort Worth, TX 76102-3637

Attorney General
 Collections/Bk Sec.
 P.O. Box 12548
 Austin, TX 78711-2548

Citi
 Costco Anywhere Visa
 P.O. Box 790057
 Saint Louis, MO 63179-0057

Citi/Costco
 P.O. Box 790046
 St. Louis, MO 63179-0046

Glen Hegar/State Comptroller
 Revenue Accounting
 Bankruptcy Division
 P.O. Box 13528
 Austin, TX 78711-3528

Internal Revenue Service
 M/S 5026 DAL
 Dallas, TX 75242

Internal Revenue Service
 P.O. Box 7346
 Philadelphia, PA 19101-7346

Law Office of William F. Kunofsky
 10300 N. Central Expressway
 Suite 252
 Dallas, Texas 75231-8662

Renil Radhakrishnan
 606 Eagle Trail
 Keller, Texas 76248-8318

Sam's Club MC/SYNCB
 P.O. Box 960016
 Orlando, FL 32896-0016

Sam's Club MC/SYNCB
 P.O. Box 965004
 Orlando, FL 32896-5004

Tarrant County
 Linebarger Goggan Blair & Sampson, LLP
 c/o Laurie A Spindler
 2777 N Stemmons Frwy Ste 1000
 Dallas, Texas 75207-2328

Texas Comptroller of Public Accounts
 Austin Enforcement Office
 P.O. Box 12020
 Austin, TX 78711-2020

Texas Comptroller of Public Accounts
 c/o Office of the Attorney General
 Bankruptcy - Collections Division MC-008
 PO Box 12548
 Austin TX 78711-2548

(p)TEXAS COMPTROLLER OF PUBLIC ACCOUNTS
 REVENUE ACCOUNTING DIV - BANKRUPTCY SECTION
 PO BOX 13528
 AUSTIN TX 78711-3528

United States Trustee
 1100 Commerce Street
 Room 976
 Dallas, TX 75242-0996

William F. Kunofsky
 Law Office of William F. Kunofsky
 10300 N. Central Expwy., Suite 252
 Dallas, TX 75231-8662

William F. Kunofsky
 Law Office of William F. Kunofsky
 10300 N. Central Expwy., #252
 Dallas, TX 75231-8662

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Texas Comptroller of Public Accts.
 P.O. Box 13528
 Austin, TX 78711-3528

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(d) Pullarkat Oil Venture, L.L.C.
101 North Main Street
Keller, TX 76248-4430

(u) Stanley Fogel

End of Label Matrix	
Mailable recipients	21
Bypassed recipients	2
Total	23

EXHIBIT B

LIQUIDATION ANALYSIS

Liquidation Analysis

	Chapter 7	Chapter 11
Non-Exempt Assets	44,375.04	44,375.04
Liabilities	0.00	0.00
Administrative	2,500.00	20,000.00
Priority Tax	0.00	220,036.27
Unsecured Creditors	0.00	0.00
Dividend to Unsecured Creditors	0.00%	0.00%

Exhibit B

EXHIBIT A

DEBTOR, PULLARKAT OIL VENTURE, L.L.C.'S
PROPOSED PLAN OF REORGANIZATION DATED JULY 23, 2018

William F. Kunofsky
State Bar No. 00790162
Law Office of William F. Kunofsky
10300 N. Central Expy., #252
Dallas, Texas 75231
Telephone: (214) 369-1040
Facsimile: (214) 696-1065
ATTORNEY FOR DEBTOR

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE §
§
PULLARKAT OIL VENTURE, L.L.C. § CASE NO. 17-44743-MXM-11
DEBTOR(S) §
§ CHAPTER 11
§
§ JUDGE MICHAEL X. MULLIN

DEBTOR, PULLARKAT OIL VENTURE, L.L.C.’S
PROPOSED PLAN OF REORGANIZATION DATED JULY 23, 2018

TO: ALL PARTIES-IN-INTEREST, THEIR ATTORNEYS OF RECORD AND TO THE
HONORABLE UNITED STATES BANKRUPTCY JUDGE:

COMES NOW, Pullarkat Oil Venture, L.L.C. (hereinafter, “Debtor”), Debtor and
Debtor-in-Possession in the above-referenced bankruptcy case, and propose the following Plan of
Reorganization ("Plan"). The Plan proposes segregation of the Creditors and Equity Interest Holders
of the Debtor into four (4) separate classes.

ARTICLE 1
DEFINITIONS

Unless the context otherwise requires, the following capitalized terms shall have the
meanings indicated when used in this Plan and in the accompanying Disclosure Statement, which
meaning shall be equally applicable to both the singular and plural forms of such terms. Any term in
this Plan that is not defined herein but that is used in title 11, United States Code ("Code") shall have
the meaning assigned to such term in the Code.

1. “Administrative Claim” shall mean those Claims entitled to priority under the
provisions of Section 507 of the Code, pursuant to a claimed and allowed administrative expense
priority under Section 503(b) of the Code.

2. "Allowed Claim" as to all Classes, hereinafter specified, shall mean a Claim against Debtor(s) for which a Proof of Claim has been timely filed with the Court by the Bar Date, or, with leave of the Court and without objection by any party-in-interest, late-filed and as to which neither the Debtor nor any party-in-interest files an objection or as to which the Claim is allowed by Final Order of the Court, or (b) scheduled in the list of creditors, as may be amended, prepared and filed with the Court pursuant to Rule 1007(b) and not listed as disputed, contingent or unliquidated as to amount, as to which no objection to the allowance thereof has been interposed through closing of this case, or as to which any such objection has been determined by an order or judgment which is no longer subject to appeal or certiorari proceeding and as to which no appeal or certiorari proceeding is pending. This category includes all Claims deemed unsecured pursuant to §506(a) of the Code. When "Allowed Claim" is used in the context of a Secured Claim, the provisions of §506(b) of the Code shall also apply.

3. "Allowed Secured Claim" shall mean an Allowed Claim secured by a lien, security interest, or other encumbrance on the properties owned by the Debtor(s), which lien, security interest, or other encumbrance has been properly perfected as required by law, to the extent of the value of the property encumbered thereby. That portion of such Claim exceeding the value of the security held therefore shall be an Unsecured Claim, as defined below and determined pursuant to 11 U.S.C. §506(a).

4. "Allowed Unsecured Claim" shall mean an unsecured Claim against Debtor(s) (a) for which a Proof of Claim has been timely filed with the Court by the Bar Date, or, with leave of the Court and without objection by any party-in-interest, late-filed and as to which neither the Debtor(s) nor any party-in-interest files an objection or as to which the Claim is allowed by Final Order of the Court, or (b) scheduled in the list of creditors, as may be amended, prepared and filed with the Court pursuant to Rule 1007(b) and not listed as disputed, contingent or unliquidated as to amount, as to which no objection to the allowance thereof has been interposed through closing of this case, or as to which any such objection has been determined by an order or judgment which is no longer subject to appeal or certiorari proceeding and as to which no appeal or certiorari proceeding is pending. This category includes all Claims deemed unsecured pursuant to §506(a) of the Code.

5. "Bar Date" shall mean April 12, 2018.

6. "Case" shall mean this Chapter 11 case.

7. "Claim" shall mean any right to payment from the Debtor(s) as of the date of entry of the Order Confirming Plan whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured or can be asserted by way of set-off. Claim includes any right or cause of action based on a pre-petition monetary or non-monetary default.

8. "Claimant" shall mean the holder of a Claim.

9. "Class" shall refer to a category of holders of Claims or interests which are "substantially similar" as provided for in Section 1122 of the Code.

10. "Code" shall mean the United States Bankruptcy Code, being title 11 of the United States Code, as enacted in 1978 and thereafter amended.

11. "Confirmation" or "Confirmation of this Plan" shall mean entry by the Court of an Order confirming this Plan at or after a hearing pursuant to Section 1129 of the Code.

12. "Confirmation Date" shall mean the date on which the Court enters an Order confirming this Plan.

13. "Court" shall mean the United States Bankruptcy Court for the Northern District of Texas, Fort Worth Division, presiding over these Chapter 11 reorganization cases, or any successor court of competent jurisdiction.

14. "Creditor" shall mean any person having a Claim against Debtor(s).

15. "Debt" shall mean any obligation of Debtor(s), alone, and any obligation of Debtor(s) and any other Person, to any Entity.

16. "Debtor" shall mean Pullarkat Oil Venture, L.L.C.

17. "Disbursing Agent" shall mean the Reorganized Debtor(s).

18. "Effective Date" shall mean thirty days after the Final Confirmation Date.

19. "Entity" shall include Person, estate trust, governmental unit and the United States Trustee.

20. "Equity Interest Holders" shall mean holders of the equity interests in the Debtor(s).

21. "Final Confirmation" shall mean that date which is eleven (11) days following the entry of the Order Confirming Plan, during which period of time no Notice of Appeal is filed, or if a Notice of Appeal is filed, during which period of time no Motion for Stay Pending Appeal is granted or supersedeas bond is approved and filed.

22. "Insider" shall mean any officer, director, shareholder of the Debtor(s) and any relative of the of the Debtor(s).

23. "Order Confirming Plan" shall mean the Order of the Court determining that this Plan meets the requirements of Chapter 11 of the Code and is entitled to confirmation or filed for relief under Chapter 11 of the Code.

24. "Petition Date" shall mean the date on which the Debtor(s) filed this proceeding, November 20, 2017.

25. "Plan" shall mean this Plan of Reorganization in its present form or as it may be amended, modified or supplemented.

26. "Priority Claim" shall mean any Claim entitled to priority pursuant to Section 507(a) of the Code except for Tax Claims and Claims incurred by the Debtor(s) post-petition in the ordinary course of business.

27. "Rejection Claim" shall mean any Claim arising out of the rejection of a lease or executory contract pursuant to Section 365 of the Code, which Claim shall be treated as an Unsecured Claim.

28. "Reorganized Debtor(s)" shall mean the entity which shall assume title to and control of the Debtor's(s') assets and liabilities upon confirmation as provided herein.

29. "Secured Claim" shall mean an Allowed Claim secured by a lien, security interest, or other encumbrance on the properties owned by the Debtor(s), which lien, security interest, or other encumbrance has been properly perfected as required by law, to the extent of the value of the property encumbered thereby. That portion of such Claim exceeding the value of the security held therefore shall be an Unsecured Claim, as defined below and determined pursuant to 11 U.S.C. §506(a).

30. "Substantial Consummation" shall occur upon Debtor's(s') commencement of payments to creditors as provided in this Plan.

31. "Tax Claims" shall mean any Claim entitled to priority under Section 507(a)(8) of the Code and shall include the claims of taxing authorities for taxes owed on the property retained by the Debtor(s) under this Plan.

32. "Unsecured Claim" shall mean any Allowed Claim, whether or not liquidated or contingent other than a Priority Claim, a Tax Claim, or a Secured Claim.

ARTICLE 2 CERTAIN GENERAL TERMS AND CONDITIONS

The following general terms and conditions apply to this Plan:

2.1 Claims and Debts: Various types of Claims and Debts are defined in this Plan. This Plan is intended to deal with all Claims and Debts against the Debtor(s) of whatever character whether or not contingent or liquidated and whether or not allowed by the Court pursuant to Section 502(a) of the Code and all Claims and Debts will receive the treatment afforded in Articles IV, V and VI of this Plan. Claims and Debts incurred by the Debtor(s) post-petition in the ordinary course of business will be paid by the Debtor(s) according to their terms as they come due.

2.2 Securities Laws: The issuance of any security in satisfaction of indebtedness under this Plan may be exempt from registration under certain State and Federal securities laws by virtue of Section 1145 of the Code and the exemption therein contained.

2.3 Time for Filing Claims: With respect to those Claims that have been identified in the Schedules filed pursuant to Section 521(1) of the Code and which have been scheduled as "disputed," "contingent," or "unliquidated," said Claimants must file a proof of claim bearing the case number of the above-styled and referenced proceeding with the United States Bankruptcy Court for the Northern District of Texas, Fort Worth Division, on or before the Bar Date to participate under this Plan. Claims scheduled as disputed, contingent, or unliquidated filed after the Bar Date shall not be allowed, and shall not participate in the distributions contemplated by this Plan. Claims arising from rejection of a lease or executory contract and administrative claims shall be filed with the Court within thirty (30) days following the Confirmation Date of this Plan.

2.4 Modifications to Plan: In accordance with Bankruptcy Rule 3019, to the extent applicable, this Plan may be modified upon application of Debtor(s) or corrected prior to Confirmation without notice and hearing and without additional disclosure pursuant to Section 1125 of the Code provided that, after hearing on and notice to the creditors, the Court finds that such modification does not materially or adversely affect any Creditor or Class of Creditor.

ARTICLE 3
TREATMENT OF UNCLASSIFIED CLAIMS
(CERTAIN ADMINISTRATIVE CLAIMS AND PRIORITY CLAIMS)

3.1 All trade and service debts and obligations, including 2017 and beyond ad valorem taxes, incurred in the normal course of business by the Debtor(s) on or after the Petition Date will be paid when due in the ordinary course of the Debtor's (s') business unless a different time for payment is specified in this Plan.

3.2 Each governmental unit holding a post-petition Claim arising out of taxes assessed against property of the estate, also including "ad valorem property taxes," but limited as provided by Section 502(b)(3) of the Code, shall be paid in full when said Claims are due.

ARTICLE 4
DIVISION OF CREDITORS INTO CLASSES

4.1 Classification of Claims: This Classification of Claims is made for purposes of voting on this Plan, making distributions thereunder, and for ease of administration thereof. Unless specifically provided otherwise herein, on the Confirmation Date this Plan discharges and extinguishes all Claims and Debts against the Debtor(s) of whatever character, whether allowed by the Court or otherwise.

- 4.2 Class 1: Consists of Allowed Administrative Claims Attorney fees and US Trustee Fees (Not Impaired)
- Class 2: Consists of Allowed Priority Claims of State Comptroller of Public Accounts (Impaired)
- Class 3: Consists of the Unsecured Claims of State Comptroller of Public Accounts (Impaired)
- Class 4: Consists of the Claims of Allowed Unsecured Creditors (Impaired)

ARTICLE 5
TREATMENT OF CLASSES

5.0 Satisfaction of Claims and Debts: The treatment of and consideration to be received by holders of Allowed Claims or interests pursuant to this Article 5 of this Plan shall be in full settlement, release and discharge of their respective Claims, Debts, or interests as against the Debtor(s) subject to the provisions herein. On the Confirmation Date, the Reorganized Debtor(s) shall assume all duties, responsibilities and obligations for the implementation of this Plan. Any class of Claimants failing to vote on this Plan shall be deemed to have accepted this Plan in its present form or as modified or amended as permitted herein.

5.1 Class 1 Claimants (Allowed Administrative Claims of Professionals and US Trustee) are unimpaired and will be paid in cash and in full on the Effective Date of this Plan. Professional fees are subject to approval by the Court as reasonable. Debtor(s)' attorney's fees approved by the Court and payable to the law firm of William F. Kunofsky will be paid immediately following the later of Confirmation or approval by the Court out of the available cash. Class 1 Creditor Allowed Claims are estimated as of the date of the filing of this Plan to not exceed the amount of \$20,000 including Section 1930 fees. Section 1930 fees shall be paid in full prior to the Effective Date. The Debtor is required to continue to make quarterly payments to the U.S. Trustee and may be required to file post-confirmation operating reports until this case is closed.

The Class 1 Claimants are not impaired under this Plan.

5.2 Class 2 Claimants (Allowed State Comptroller of Public Accounts Priority Tax Creditor Claims) The Class 2 Claims will be paid as follows: The Class 2 claims shall be paid out of the revenues generated by Debtor from the operation of business for any property which is to be retained under the Plan.

The State Comptroller of Public Accounts, shall have the following allowed claims under the Plan: a priority claim in the amount of \$220,036.27 at 5.5% interest (Class 2 Claim); and a \$202,518.02 general unsecured claim (Class 3 Claim). The Comptroller's Priority Claim (Class 2 Claim) shall be paid in full within sixty (60) months of the Plan's effective date. Payments shall be in monthly installments of principal and accrued interest. The first installment is due within thirty (30) days of the Plan's effective date. The Comptroller's Claim shall accrue interest at the statutory rate of interest, currently 5.5% per annum, from the Plan's effective date until paid in full. The Debtor's monthly payment to the Comptroller shall be \$4,203.00. The payment terms included in this Plan and Confirmation Order shall not be binding on the Comptroller should this case dismiss or convert to another chapter. The penalty portion of the Comptroller's Claim will not be discharged should this case dismiss or

convert to another chapter.

Notwithstanding anything else to the contrary in the Plan or Confirmation Order, these provisions will govern the treatment of the claims of the Texas Comptroller of Public Accounts (the "Comptroller"): (1) nothing provided in the Plan or Confirmation Order shall affect or impair any statutory or common law setoff rights of the Comptroller in accordance with 11 U.S.C. § 553; (2) nothing provided in the Plan or Confirmation Order shall affect or impair any rights of the Comptroller to pursue any non-debtor third parties for tax debts or claims; (3) nothing provided in the Plan or Confirmation Order shall be construed to preclude the payment of interest on the Comptroller's administrative expense tax claims; (4) to the extent that interest is payable with respect to any administrative expense, priority or secured tax claim of the Comptroller, the interest rate shall be the statutory rate of interest, currently 5.5% per annum; and (5) the Comptroller is not required to file a motion or application for payment of administrative expense claims; the Comptroller's administrative expense claims are allowed upon filing, subject to objection on substantive grounds.

The Debtor acknowledges and agrees that the Comptroller timely filed a proof of claim, as amended, for sales tax liability accrued pre-petition in the amount of \$422,554.29 [Claim No. 2] (the "Comptroller's Claim"). The Comptroller's Claim includes a priority claim in the amount of \$220,036.27 and a general unsecured claim in the amount of \$202,518.02. The Debtor acknowledges and agrees that it is liable for all of the sales taxes, penalties and interest included in the Comptroller's Claim. The Debtor waives any rights it may have to a redetermination hearing at the State Office of Administrative Hearings regarding the liability in the Comptroller's Claim or to object to the Comptroller's Claim in this bankruptcy case. The Debtor acknowledges and agrees that the priority portion of the Comptroller's Claim, including the full amount of the principal and interest, are non-dischargeable and survive any discharge issued in this bankruptcy case. The Debtor acknowledges and agrees that the Comptroller retains its liens securing the Comptroller's Claim. The Debtor agrees to file all future state tax returns when due and make all payments of such taxes when due.

The failure to comply with any of the above requirements shall constitute a default under this Order. In the event of a default, the Comptroller shall notify the Debtor's attorney, William Kunofsky, in writing via email at bill@kunofskylaw.com and to the Debtor at pullarkatoil@yahoo.com. The Debtor shall have ten (10) days from the date the notice is sent to cure the default by providing certified funds to the Comptroller by way of its attorney, Courtney Hull, at 300 W. 15th Street Austin, Texas 78701. The payment must be received no later than close of business on the 10th day after date the notice is sent. If the Debtor fails to timely cure the default, the Comptroller may file: (a) a copy of this order, (b) a certification of the Debtor's default under this Order, and (c) a proposed order dismissing the case. The Court may sign the order dismissing the case without the need of further notice or hearing. The Debtor may default up to two (2) times but the third (3rd) default cannot be cured.

The Class 2 Claims are impaired under this plan.

5.3 Class 3 Claimants (Allowed Unsecured Claims of The Texas Comptroller of Public Accounts) The Texas Comptroller of Public Accounts holds a \$202,518.02 unsecured claim and shall be satisfied as follows: All Allowed claims of the Texas Comptroller of Public Accounts (Class 3), shall be paid out of the unsecured creditors pool (Class 4). The Debtor believes the total amount of Allowed Unsecured Creditors will be approximately \$202,518.02.

The Class 3 Claimants are impaired under this plan.

5.4 Class 4 Claimants (Unsecured Creditors) Unsecured Creditors shall be satisfied as follows: All Allowed Unsecured Creditors (Class 4) and the claim of the State Comptroller of Public Accounts (Class 3) shall be paid out of the unsecured creditors' pool. The unsecured creditors' pool shall receive a dividend of \$13.20. The amount of \$13.20 may be paid at the effective date if unchanged. The Debtor believes the total amount of Allowed Unsecured Creditors will be approximately \$347,478.15.

The Class 4 Claimants are impaired under this plan.

ARTICLE 6 MEANS FOR EXECUTION OF THE PLAN

6.1 Action to be taken: Any actions required to be taken by the Debtor(s) on the Effective Date may be taken by the Debtor(s) before the Effective Date or immediately following the date of Final Confirmation.

6.2 Ongoing Operations: The Debtor's(s') obligations under this Plan will be satisfied out of the income generated from the operation of business Pullarkat Oil Venture, L.L.C. All payments due under the Plan shall be made by the Disbursing Agent.

6.3 As specified in Section 1125(e) of the Bankruptcy Code, persons that solicit acceptances or rejections of this Plan and/or that participate in the offer, issuance, sale or purchase of securities offered or sold under this Plan, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, are not liable on account of such solicitation or participation for violation of any applicable law, rule, or regulation governing the solicitation of acceptances or rejection of this Plan or the offer, issuance, sale or purchase of securities.

6.4 The Debtor(s), the Debtor-in-possession, the Reorganized Debtor nor any of their employees, officers, directors, agents or representatives, nor any professionals employed by them or any of their members, agents, representatives or professional advisors, shall have or incur any liability to any person or entity for any act taken or omission made in good faith in connection with or related to formulating, implementing, confirming or consummating this Plan, the Disclosure Statement or any contract, instrument, release or other agreement or document created in connection with this Plan.

6.5 Notwithstanding anything contained herein, the Reorganized Debtor shall have the right to request the Court to disallow any claim of any Entity from which property is recoverable under Sections 542, 543, 550, and 553 of title 11, or that is a transferee of a transfer avoidable under Sections 544, 545, 548, or 549 of title 11 unless such Entity or transferee has paid the amount, or turned over any such property, for which such Entity or transferee is liable.

ARTICLE 7
SECTION 1129(b)(2)

7.1 The Court may confirm this Plan even though less than all of the Classes of Claims and interests accept it. The requirements for confirmation of a plan over the objection of one or more classes of claims or interests are set forth in Section 1129(b) of the Code. Accordingly, Debtor, as the plan proponent, requests the Court to determine that this Plan does not discriminate unfairly, and is fair and equitable with respect to the rejecting creditor.

ARTICLE 8
STATUS OF EXECUTORY CONTRACTS

8.1 All unexpired leases and executory contracts shall be assumed on or before the Effective Date. To the extent there are any unexpired leases or executory contracts, which have not been assumed or dealt with in this Plan prior to the Effective Date, they are rejected.

ARTICLE 9
EVENTS OF DEFAULT AND EFFECT THEREOF

9.1 In the event that Substantial Consummation of this Plan does not occur on or before the earlier of the Effective Date or seventy-one (71) days after the Confirmation Date, the Order of Confirmation may be vacated by any party in interest, other than the Debtor(s).

9.2 No Claimant shall have the right to enforce any rights under this Plan until the Reorganized Debtor fails to cure any default hereunder within thirty (30) days of receipt of written notice of such default to Reorganized Debtor(s).

9.3 Default shall occur if one scheduled Plan payment is not made by Debtor or if current taxes are not timely paid pursuant to state or law. In the event of default, any party in interest who has not received their required payment shall send written notice of default as set forth in section 9.2 above. In the event the default is not cured the effected party may proceed with state law remedies for collection of the amounts due it.

ARTICLE 10
DISCHARGE

10.1 Upon Confirmation, to the extent that a Claim or Debt has not been dealt with under this Plan, such Claim or Debt will be released.

10.2 The automatic stay imposed by Section 362 of the Code or any preliminary injunction granted by the Court to allow for Substantial Consummation of this Plan shall remain in effect until the Effective Date.

10.3 NOTWITHSTANDING ANYTHING CONTAINED HEREIN TO THE CONTRARY, NEITHER DEBTOR, REORGANIZED DEBTOR, GUARANTORS OF THE DEBTOR, OR ANY PEOPLE LIABLE ON A DEBT WITH THE DEBTOR SHALL BE DISCHARGED AND RELEASED FROM ANY LIABILITY FOR CLAIMS AND DEBTS UNDER THIS PLAN, HOWEVER, THE EXCLUSIVE REMEDY FOR PAYMENT OF ANY CLAIM OR DEBT DEALT WITH UNDER THIS PLAN, SO LONG AS THE PLAN IS NOT IN DEFAULT SHALL BE THE PLAN.

ARTICLE 11
AMENDMENTS TO THE PLAN

11.1 Debtor may modify this Plan following Confirmation and before Substantial Consummation to the extent consistent with the requirements of section 1122 and 1123 of Title 11. The Plan as modified becomes the Plan if circumstances warrant modification and the Court approves of such modifications.

11.2 In the event of modification of this Plan pursuant to Section 11.1, any holder of a Claim or interest that has accepted or rejected this Plan is deemed to have accepted or rejected, as the case may be, the Plan as modified, unless, within ten (10) days of service of the Plan modifications upon such holder, such holder changes its previous acceptance or rejection.

ARTICLE 12
EFFECT OF CONFIRMATION

12.1 The provisions of this Plan binds Debtor, any Entity issuing securities under this Plan, any Entity acquiring property under this Plan, and any Creditor, whether or not the Claim or interest of such Creditor is impaired under the Plan and whether or not such Creditor has accepted this Plan.

12.2 All property of the estate is vested in the Reorganized Debtor.

12.3 All property of the Reorganized Debtor is free and clear of all Claims and interests of Creditors, except as to claims, secured claims or secured debentures and interests specifically granted in this Plan. Any property surrendered to a creditor under the terms of this Plan is surrendered in full satisfaction of all claims against the property. All creditors receiving property surrendered under this Plan shall not report any negative remarks on the Debtor's credit reports as a result of the surrender of the property as provided in this Plan.

12.4 All Debts that arose before the Confirmation Date and any Debt of a kind specified in Section 502(g), 502(h) or 502(i) of the Code, whether or not a proof of claim based on such Debt is filed or deemed filed under Section 501, whether or not such Claim is allowed under Section 502; and whether or not the holder of such Claim has accepted this Plan; are discharged.

ARTICLE 13
MISCELLANEOUS PROVISIONS

13.1 The obligations under this Plan to any particular Claim are governed by the laws of the State constituting the situs of the Debt represented by that particular Claim described in this Plan.

13.2 Equity Interest Holders are relieved from all liability, obligation or duty to initiate or pursue any causes of action of Debtor against any Entity.

13.3 Any caption herein is for convenience only and does not affect the construction of the Plan.

13.4 Any distribution pursuant to this Plan which remains unclaimed for a period of six (6) months from the due date of such distribution is forfeited.

ARTICLE 14
RETENTION OF JURISDICTION

Until this case is closed, the Court retains jurisdiction of the following matters only:

14.1 To direct any necessary party to execute or deliver or to join in the execution or delivery of any instrument required to effect a Transfer of property dealt with by the Plan and to perform any other act, including the satisfaction of any Lien, that is necessary for the consummation of this Plan.

14.2 To allow or disallow Claims.

14.3 To hear and determine all Claims arising from the rejection of executory contracts and unexpired leases which are included in Debtor's estate and to consummate rejection and termination thereof in connection with Debtor's estate and/or implementation of the Plan.

14.4 To liquidate damages or estimate Claims in connection with any disputed, contingent or unliquidated Claims.

14.5 To adjudicate all Claims to an ownership interest in any property of Debtor's estate.

14.6 To recover all assets and properties, including by lawsuit, of Debtor's estate wherever located.

14.7 To hear and determine Claims concerning Federal, State and local taxes pursuant to Section 346, 505, 525 and 1146 of the Code.

14.8 To hear and determine any action or proceeding brought by Debtor or the Reorganized Debtor under Section 510, 542, 543, 544, 545, 547, 548, 549, 550, 551 and 553 of the Code, whether such action or proceeding is brought before or after the Effective Date.

14.9 To hear and determine any core proceeding, whether such proceeding is brought before or after the Effective Date.

14.10 To determine the validity, extent and priority of all Liens and security interests against property of Debtor's estate.

14.11 To consider any modification of this Plan under Section 1127 of the Code or under Bankruptcy Rule 3020 and/or modification of this Plan after Substantial Consummation as defined herein.

14.12 To hear and determine all requests for compensation and/or reimbursement of expenses of professionals.

14.13 To hear and determine Reorganized Debtor's requests for orders as are consistent with this Plan as may be necessary or desirable to carry out the provisions thereof.

14.14 To enter an order closing this case.

Dated: July 23, 2018.

Respectfully submitted,

/s/ Renil Radhakrishnan
Renil Radhakrishnan
President of Pullarkat Oil Venture, L.L.C.

William F. Kunofsky
State Bar No. 00790162
Law Office of William F. Kunofsky
10300 N. Central Expy., #252
Dallas, Texas 75231
Telephone: (214)369-1040
Facsimile: (214)696-1065
ATTORNEY FOR DEBTOR(S)

CERTIFICATE OF SERVICE

I, the undersigned, hereby certify that on July 23, 2018, a true and correct copy of the foregoing Proposed Plan of Reorganization Dated July 23, 2018 was served upon the parties on the attached mailing list via United States Postal Service, postage-prepaid first class mail and/or the Court's electronic noticing system (ecf).

/s/ William F. Kunofsky
William F. Kunofsky

Label Matrix for local noticing
 0539-4
 Case 17-44743-mxm11
 Northern District of Texas
 Ft. Worth
 Mon Jul 23 15:37:10 CDT 2018

Pullarkat Oil Venture, L.L.C.
 101 North Main Street
 Keller, TX 76248-4430

Tarrant County
 Linebarger Goggan Blair & Sampson, LLP
 c/o Laurie A Spindler
 2777 N Stemmons Frwy Ste 1000
 Dallas, TX 75207-2328

Texas Comptroller of Public Accounts
 Courtney J. Hull
 P.O. Box 12548
 Austin, TX 78711-2548

501 W. Tenth Street
 Fort Worth, TX 76102-3637

Attorney General
 Collections/Bk Sec.
 P.O. Box 12548
 Austin, TX 78711-2548

Citi
 Costco Anywhere Visa
 P.O. Box 790057
 Saint Louis, MO 63179-0057

Citi/Costco
 P.O. Box 790046
 St. Louis, MO 63179-0046

Glen Hegar/State Comptroller
 Revenue Accounting
 Bankruptcy Division
 P.O. Box 13528
 Austin, TX 78711-3528

Internal Revenue Service
 M/S 5026 DAL
 Dallas, TX 75242

Internal Revenue Service
 P.O. Box 7346
 Philadelphia, PA 19101-7346

Law Office of William F. Kunofsky
 10300 N. Central Expressway
 Suite 252
 Dallas, Texas 75231-8662

Renil Radhakrishnan
 606 Eagle Trail
 Keller, Texas 76248-8318

Sam's Club MC/SYNCB
 P.O. Box 960016
 Orlando, FL 32896-0016

Sam's Club MC/SYNCB
 P.O. Box 965004
 Orlando, FL 32896-5004

Tarrant County
 Linebarger Goggan Blair & Sampson, LLP
 c/o Laurie A Spindler
 2777 N Stemmons Frwy Ste 1000
 Dallas, Texas 75207-2328

Texas Comptroller of Public Accounts
 Austin Enforcement Office
 P.O. Box 12020
 Austin, TX 78711-2020

Texas Comptroller of Public Accounts
 c/o Office of the Attorney General
 Bankruptcy - Collections Division MC-008
 PO Box 12548
 Austin TX 78711-2548

(p)TEXAS COMPTROLLER OF PUBLIC ACCOUNTS
 REVENUE ACCOUNTING DIV - BANKRUPTCY SECTION
 PO BOX 13528
 AUSTIN TX 78711-3528

United States Trustee
 1100 Commerce Street
 Room 976
 Dallas, TX 75242-0996

William F. Kunofsky
 Law Office of William F. Kunofsky
 10300 N. Central Expwy., Suite 252
 Dallas, TX 75231-8662

William F. Kunofsky
 Law Office of William F. Kunofsky
 10300 N. Central Expwy., #252
 Dallas, TX 75231-8662

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Texas Comptroller of Public Accts.
 P.O. Box 13528
 Austin, TX 78711-3528

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(d) Pullarkat Oil Venture, L.L.C.
101 North Main Street
Keller, TX 76248-4430

(u) Stanley Fogel

End of Label Matrix	
Mailable recipients	21
Bypassed recipients	2
Total	23

EXHIBIT A

PROFIT & LOSS STATEMENTS

	Nov 21 - 30, 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	TOTAL
Ordinary Income/Expense								
Income								
Transfer from Fuel Account	0.00	13,637.00	0.00	0.00	0.00	0.00	0.00	13,637.00
Fuel Deposit	0.00	0.00	9,880.87	0.00	0.00	0.00	0.00	9,880.87
Sales	15,768.91	46,696.12	49,511.00	51,095.00	56,184.00	55,528.45	62,465.00	337,248.48
Commission Income	0.00	379.40	324.80	347.60	562.40	1,179.25	760.96	3,554.41
Refund-Bank Charges	0.00	0.00	79.64	0.00	0.00	0.00	0.00	79.64
Total Income	15,768.91	60,712.52	59,796.31	51,442.60	56,746.40	56,707.70	63,225.96	364,400.40
Cost of Goods Sold								
Purchases								
Beverages & Beer	755.13	15,732.35	14,849.46	15,751.56	21,078.66	19,359.08	18,964.94	106,491.18
Tobacco	0.00	0.00	5,992.64	5,428.50	3,807.14	7,156.81	15,926.87	38,311.96
Food	0.00	2,867.56	2,664.92	4,319.13	1,921.97	4,426.45	5,128.57	21,328.60
Phone cards	0.00	0.00	202.80	226.20	0.00	0.00	253.50	682.50
Propane	0.00	286.00	0.00	0.00	299.00	0.00	0.00	585.00
Vitamins	0.00	0.00	240.00	0.00	0.00	0.00	0.00	240.00
miscellaneous	0.00	0.00	0.00	0.00	0.00	294.46	232.00	526.46
Purchases - Other	0.00	0.00	0.00	0.00	1,092.50	0.00	819.90	1,912.40
Total Purchases	755.13	18,885.91	23,949.82	25,725.39	28,199.27	31,236.80	41,325.78	170,078.10
Total COGS	755.13	18,885.91	23,949.82	25,725.39	28,199.27	31,236.80	41,325.78	170,078.10
Gross Profit	15,013.78	41,826.61	35,846.49	25,717.21	28,547.13	25,470.90	21,900.18	194,322.30
Expense								
permit	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
Inventory Control Services	0.00	0.00	0.00	90.00	90.00	90.00	90.00	360.00
inspection	0.00	0.00	0.00	95.00	0.00	0.00	0.00	95.00
testing	0.00	0.00	450.00	0.00	0.00	0.00	0.00	450.00
advertising	0.00	0.00	95.74	84.74	50.89	187.48	88.33	507.18
payroll service	0.00	0.00	21.24	0.00	0.00	0.00	0.00	21.24
payroll taxes	0.00	1,740.03	755.67	210.30	497.06	475.60	479.54	4,158.20
Internet-telephone	0.00	534.84	541.74	542.10	542.10	305.36	0.00	2,466.14
Payments to Lottery Commission	4,755.64	11,398.39	11,947.92	9,189.94	8,530.63	10,377.69	8,687.12	64,887.33
Sales tax paid	2,516.30	2,502.84	2,442.68	2,720.88	2,459.51	2,663.50	2,937.51	18,243.22
Maintenance	0.00	0.00	0.00	1,092.14	776.05	0.00	700.34	2,568.53
Security	0.00	28.04	28.04	83.33	83.33	50.87	32.46	306.07
Bank Service Charges	44.00	172.94	446.42	171.22	194.02	174.95	133.17	1,336.72
Insurance	0.00	485.36	1,601.36	485.36	465.83	465.83	465.83	3,969.57
Licenses and Permits	673.25	100.25	0.00	848.25	455.00	0.00	0.00	2,076.75
Payroll Expenses	0.00	2,488.81	1,855.18	2,899.90	2,169.35	2,198.29	1,456.35	13,067.88
Shareholder Payroll	(4,045.65)	6,337.00	1,747.60	1,747.60	0.00	0.00	0.00	5,786.55
Professional Fees								
Accounting	0.00	0.00	0.00	0.00	0.00	425.00	0.00	425.00
Professional Fees - Other	0.00	310.00	0.00	0.00	0.00	0.00	0.00	310.00
Total Professional Fees	0.00	310.00	0.00	0.00	0.00	425.00	0.00	735.00
Rent	0.00	0.00	10,866.98	5,433.49	1,000.00	3,500.00	3,500.00	24,300.47
Repairs								
Equipment Repairs	0.00	0.00	0.00	0.00	0.00	699.30	0.00	699.30
Repairs - Other	130.00	0.00	0.00	1,981.71	0.00	0.00	242.00	2,353.71
Total Repairs	130.00	0.00	0.00	1,981.71	0.00	699.30	242.00	3,053.01
Supplies								
Office	0.00	0.00	0.00	0.00	169.48	0.00	0.00	169.48
Total Supplies	0.00	0.00	0.00	0.00	169.48	0.00	0.00	169.48
Utilities								
Trash	165.80	165.80	165.80	165.80	165.80	165.80	0.00	994.80
Utilities - Other	262.52	994.66	3,482.60	1,358.48	1,361.22	2,202.52	1,990.82	11,652.82
Total Utilities	428.32	1,160.46	3,648.40	1,524.28	1,527.02	2,368.32	1,990.82	12,647.62
Total Expense	4,501.86	27,258.96	36,448.97	29,200.24	19,010.27	23,982.19	20,853.47	161,255.96
Net Ordinary Income	10,511.92	14,567.65	(602.48)	(3,483.03)	9,536.86	1,488.71	1,046.71	33,066.34
Other Income/Expense								
Other Expense								
trustee fees	0.00	0.00	0.00	650.00	0.00	0.00	650.00	1,300.00
Sales tax installment payment	0.00	0.00	4,317.00	4,317.00	4,317.00	4,317.00	4,317.00	21,585.00
Total Other Expense	0.00	0.00	4,317.00	4,967.00	4,317.00	4,317.00	4,967.00	22,885.00
Net Other Income	0.00	0.00	(4,317.00)	(4,967.00)	(4,317.00)	(4,317.00)	(4,967.00)	(22,885.00)
Net Income	10,511.92	14,567.65	(4,919.48)	(8,450.03)	5,219.86	(2,828.29)	(3,920.29)	10,181.34

Exhibit A

EXHIBIT B

AVERAGED MONTHLY INCOME & EXPENSES

Pullarkat Oil Venture, L.L.C.'s
Averaged Monthly Income & Business Expenses

Averaged Monthly Income from (12/1/2017 through 5/31/2018)

Average Gross Income	58,101.92
Fuel Disbursement Resumes 8/2018	2,882.83
Averaged Gross Income	60,984.75
Average Business Expenses	56,781.53
Averaged Net Income	4,203.32

Averaged Monthly Expenses from (12/1/2017 through 5/31/2018)

Cost of Goods Sold	28,220.50
Permits	8.33
Inventory Control Service	60
Testing	75
Advertising	84.53
Payroll Service	3.54
Payroll Taxes	693.03
Internet & Telephone	411.02
Payments to Lottery Commission	10,021.95
Sales Tax Paid	2,621.15
Maintenance	428.09
Security	51.01
Bank Service Charges	215.45
Insurance	661.6
Licenses and Permits	233.92
Payroll	2,177.98
Shareholder Payroll (Estimated)	2,000
Shareholder Payroll Tax (Estimated)	153
Accountant	425
Professional Fees (Other)	51.67
Attorney's Fees	150
Business Leases (Rent)	5,433.49
Equipment Repairs	116.55
Repairs (Other)	392.29
Office Supplies	28.25
Trash	165.8
Utilities	1,898.38
Net Income	56,781.53

EXHIBIT C

LIQUIDATION ANALYSIS

Liquidation Analysis

	Chapter 7	Chapter 11
Non-Exempt Assets	44,375.04	44,375.04
Liabilities	0.00	0.00
Administrative	2,500.00	20,000.00
Priority Tax	0.00	220,036.27
Unsecured Creditors	0.00	0.00
Dividend to Unsecured Creditors	0.00%	0.00%

Exhibit C

EXHIBIT B

LIQUIDATION ANALYSIS

Liquidation Analysis

	Chapter 7	Chapter 11
Non-Exempt Assets	44,375.04	44,375.04
Liabilities	0.00	0.00
Administrative	2,500.00	20,000.00
Priority Tax	0.00	220,036.27
Unsecured Creditors	0.00	0.00
Dividend to Unsecured Creditors	0.00%	0.00%

Exhibit B