Document 1 Filed in TXSB on 12/01/2008 Page 1 of 11 Case 08-37732

B1 (Official Form 1) (1/08)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION									Voluntary Petition			
Name of Debtor (if individual, enter Last, First, TECHSUN BUILDERS, LLC	Middle):			Name of Joint Debtor (Spouse) (Last, First, Middle):								
All Other Names used by the Debtor in the last (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):										
Last four digits of Soc. Sec. or Individual-Taxpa than one, state all): 20-3247876	ayer I.D. (ITIN) No./C	complete EIN (if	fmore	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):								
Street Address of Debtor (No. and Street, City, 1102 Taft Houston, TX	and State):			Street	t Address of Joint D	ebtor (No. and St	eet, City, a	and State):				
ZIP CODE 77019								[:	ZIP CODE			
County of Residence or of the Principal Place of Harris	of Business:			Coun	ty of Residence or o	of the Principal Pla	ce of Busir	ness:				
Mailing Address of Debtor (if different from stre	et address):			Mailin	g Address of Joint	Debtor (if different	from street	et address):				
ZIP CODE								[	ZIP CODE			
Location of Principal Assets of Business Debtor (if different from street address above):												
								[	ZIP CODE			
Type of Debtor (Form of Organization) (Check one box.)		of Business	3		the Pe	f Bankruptcy ( etition is Filed						
Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.		Real Estate as	defined		Chapter 7 Chapter 9 Chapter 11		of :	a Foreign Ma	pter 15 Petition for Recognition Foreign Main Proceeding			
✓ Corporation (includes LLC and LLP)  Partnership  Other (if debter is not one of the above)	Stockbroker Commodity B				Chapter 12 Chapter 13		of	a Foreign No	tion for Recognition nmain Proceeding			
Other (If debtor is not one of the above entities, check this box and state type of entity below.)	(Check be Debtor is a ta: under Title 26	cempt Entity ox, if applicable x-exempt organ of the United Sernal Revenue	.) nization States		Debts are primarily debts, defined in 11 § 101(8) as "incurre individual primarily f personal, family, or hold purpose."	(Check consumer I U.S.C. ed by an or a						
Filing Fee (Che	eck one box.)			Che	ck one box:	Chapter	11 Debto	ors				
<ul><li>✓ Full Filing Fee attached.</li><li>✓ Filing Fee to be paid in installments (appl</li></ul>			ch		Debtor is a small but Debtor is not a sma ck if:			-	, ,			
signed application for the court's conside unable to pay fee except in installments.			۹.	Debtor's aggregate noncontigent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.								
Filing Fee waiver requested (applicable to attach signed application for the court's c			-	Che	ck all applicable A plan is being filed Acceptances of the of creditors, in acce	e boxes: with this petition. plan were solicite	d prepetitio		r more classes			
Statistical/Administrative Information				•	or creakers, in acce	ordance with 11 C.	0.0. 3 112	TH	HIS SPACE IS FOR DURT USE ONLY			
Debtor estimates that funds will be availal Debtor estimates that, after any exempt p there will be no funds available for distribu	roperty is excluded a	and administrat		ses paid	d,				30 00 <u>2</u> 0 <u>.</u>			
Estimated Number of Creditors	1,000- 5,000	5,001- 10,000	10,001- 25,000				Dver 00,000					
Estimated Assets  So to \$50,001 to \$100,001 to \$500,001 \$50,000 \$500,000 to \$1 milli		\$10,000,001 to \$50 million	\$50,000 to \$100		\$100,000,001 to \$500 million		More than					
Estimated Liabilities	\$1,000,001 on to \$10 million	\$10,000,001 to \$50 million	\$50,000 to \$100		\$100,000,001 to \$500 million		Indicate Ind					

D1 (	Official Form 1) (1/08)		Page 2
Vc	oluntary Petition	Name of Debtor(s): TECHSUN BUIL	LDERS, LLC
	nis page must be completed and filed in every case.)		
	All Prior Bankruptcy Cases Filed Within Last	8 Years (If more than two, attach add	litional sheet.)
Loca	tion Where Filed:	Case Number:	Date Filed:
Loca	tion Where Filed:	Case Number:	Date Filed:
	Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If more t	han one, attach additional sheet.)
Nam	e of Debtor:	Case Number:	Date Filed:
Distri	ict:	Relationship:	Judge:
10Q	Exhibit A be completed if debtor is required to file periodic reports (e.g., forms 10K and e) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) are Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  Exhibit A is attached and made a part of this petition.	(To be completed if	proceed under chapter 7, 11, 12, or 13 proceed the relief available under each
		X	
			Date
	Exi	hibit C	
Doe  T	s the debtor own or have possession of any property that poses or is alleged to pose Yes, and Exhibit C is attached and made a part of this petition. No.	e a threat of imminent and identifiable harm to	public health or safety?
	Exl	hibit D	
(То	be completed by every individual debtor. If a joint petition is filed, each Exhibit D completed and signed by the debtor is attached and materials.	·	eparate Exhibit D.)
If th	is is a joint petition:  Exhibit D also completed and signed by the joint debtor is attach	ed and made a part of this petition.	
	Information Regard	ing the Debtor - Venue	
	` `	applicable box.)	
$\overline{\mathbf{V}}$	Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 days		strict for 180 days immediately
	There is a bankruptcy case concerning debtor's affiliate, general partr	ner, or partnership pending in this Distri	ct.
	Debtor is a debtor in a foreign proceeding and has its principal place of principal place of business or assets in the United States but is a defer or the interests of the parties will be served in regard to the relief sough	endant in an action or proceeding [in a	
		les as a Tenant of Residential Proper	rty
	Landlord has a judgment against the debtor for possession of debtor's	'	the following.)
	<del>,</del>	Name of landlord that obtained judgme	ent)
	<del>-</del>		
_	`	Address of landlord)	uld be permitted to cure the entire
Ц	Debtor claims that under applicable nonbankruptcy law, there are circ monetary default that gave rise to the judgment for possession, after the second secon		•
	Debtor has included in this petition the deposit with the court of any repetition.	ent that would become due during the 3	0-day period after the filing of the
	Debtor certifies that he/she has served the Landlord with this certification	tion. (11 U.S.C. § 362(I)).	

31 (Official Form 1) (1/08)	Page
Voluntary Petition	Name of Debtor(s): TECHSUN BUILDERS, LLC
(This page must be completed and filed in every case)	
	gnatures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct.  [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7,	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	(Check only one box.)
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X	v
X	(Signature of Foreign Representative)
Telephone Number (If not represented by attorney)	(Printed Name of Foreign Representative)
Date	Date
Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
// Peter Johnson Peter Johnson  Peter Johnson  Suite 2820  11 Greenway Plaza Houston, Texas 77046	defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Phone No. <u>(713) 961-1200</u> Fax No. <u>(713) 961-0941</u> 12/01/2008	Printed Name and title, if any, of Bankruptcy Petition Preparer
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership)  I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Address X
TECHSUN BUILDERS, LLC	
X_/s/ RAHIM DAYANI	Date Signature of bankruptcy petiton preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.
Signature of Authorized Individual	
RAHIM DAYANI	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not
Printed Name of Authorized Individual	an individual.
Member/Manager Title of Authorized Individual	If more than one person prepared this document, attach additional sheets
12/01/2008	conforming to the appropriate official form for each person.

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

B6A (Official Form 6A) (12/07)

In re TECHSUN BUILDERS, LLC

Case No.	
	(if known)

### **SCHEDULE A - REAL PROPERTY**

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
Heights Annex Property Two (2) Completed homes and five (5) undeveloped lots described as follows:  Lots Four Hundred Fifty Three (453), Four Hundred Fifty Four (454), Four Hundred Fifty Five (455), Four Hundred Fifty Six (456) and Four Hundred Fifty Seven (457) of the Heights Annex, an Addition in Harris County, Texas, according to the Map or Plat thereof recorded in Volume 5, Page 34, of the Map Records	Fee Simple	\$1,208,000.00	\$630,372.00
Alden Place Property Two (2) Completed homes and four (4) undeveloped lots described as follows:  Lots Eighteen (18) and Nineteen (19), in Block Two (2) of Alden Place, an Addition in Harris County, Texas, according to the Map or Plat thereof recorded in Volume 7, Page 2, of the Map Records of Harris County, Texas located at 1102 Taft Street, Houston, Texas	Fee Simple	\$1,450,000.00	\$1,530,971.00

Total: \$2,658,000.00

B6D (Official Form 6D) (12/07)
In re **TECHSUN BUILDERS, LLC** 

Case No.	
	(if known)

#### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

		4000	or rias no creditors notding secured claims		9		on and contocale E	
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: Note #1			DATE INCURRED: 11/03.2005 NATURE OF LIEN: Deed of Trust Lien					
Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036			COLLATERAL: Heights Annex Property and Alden Property REMARKS:				\$441,000.00	
			VALUE: <b>\$2,658,000.00</b>					
Representing: Metro Bank			L. David Smith, Esq Chernosky, Smith Ressling & Smith PLLC 4646 Wild Indigo, Suite 110 Houston, TX 77027				Notice Only	Notice Only
ACCT #: xote #2			DATE INCURRED: 04/05/2008 NATURE OF LIEN:					
Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036	x		Deed of Trust Lien COLLATERAL: Heights Annex Property and Alden Property REMARKS:				\$820,000.00	
			VALUE: \$1,450,000.00					
ACCT #: Note #3			DATE INCURRED: 01/11/2008 NATURE OF LIEN:					
Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036	x		Fee Simple COLLATERAL: Heights Annex Property and Alden Property REMARKS:				\$80,599.00	
			VALUE: \$1,450,000.00					
Subtotal (Total of this Page) > \$1,341,599.00							\$0.00	
1 continuation sheets attached	ı		Total (Use only on last p	Jag	e) >	•	(Report also on	(If applicable.

continuation sheets attached

(Report also on Summary of Schedules.) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6D (Official Form 6D) (12/07) - Cont. In re **TECHSUN BUILDERS, LLC** 

Case No.	
	(if known)

#### **SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: xote #4  Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036			DATE INCURRED: 01/11/2008 NATURE OF LIEN: Fee Simple COLLATERAL: Heights and Alden Place Property REMARKS:				\$189,372.00	
ACCT #:  Paul Bettencourt P.O. Box 4622 Houston, TX 77210-4622			VALUE: \$2,658,000.00  DATE INCURRED: NATURE OF LIEN: Taxes COLLATERAL: Real Property REMARKS:				Unknown	Unknown
			VALUE: \$2,658,000.00					
		neet	s attached Subtotal (Total of this F	ag	e) >	$\vdash$	\$189,372.00	\$0.00
to Schedule of Creditors Holding Secured Claims	•		Total (Use only on last բ	pag	e) >	•	\$1,530,971.00 (Report also on	\$0.00

(Report also on Summary of Schedules.) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) In re **TECHSUN BUILDERS, LLC** 

Case No.		
	(if known)	

#### SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

☐ Check this box if debtor	nas no creditors holding unsecured	claims to report on this Schedule F.
----------------------------	------------------------------------	--------------------------------------

Check this box if debtor has no creditors holdi	J -		· 				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT#: Iqbal Aly Chandwany 20038 Thornmead LN Spring, TX 77379			DATE INCURRED: 2005 CONSIDERATION: Loan REMARKS:				\$400,000.00
ACCT #: Jamalvddin K Hirani 7122 Avalon Aqua Way Spring, TX 77379			DATE INCURRED: 2005 CONSIDERATION: Loan REMARKS:				\$400,000.00
			Sul	ntot	al s	Ц	\$800,000.00
Nocontinuation sheets attached		(Rep	(Use only on last page of the completed Sch port also on Summary of Schedules and, if applicable Statistical Summary of Certain Liabilities and Relat	To edu	otal ile f n th	l > F.) ne	\$800,000.00

B6 Declaration (Official Form 6 - Declaration) (12/07) In re **TECHSUN BUILDERS, LLC** 

Case No.	
	(if known)

#### **DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DE	CLARATION UNDER PENALTY OF	PERJURY ON BEHALF O	F A CORPORATION OR PARTNERSHIP
I, the	Member/Manager	of the	Corporation
named as debtor i	n this case, declare under penalty of	perjury that I have read the	foregoing summary and schedules, consisting
5	sheets, and that they are true	and correct to the best of m	y knowledge, information, and belief.
(Total shown on summa	y page plus 1.)		· · · · · ·
Date 12/01/2008		Signature /s/ RAHI	/I DAYANI
		RAHIM DA	YANI
		Member/M	lanager
[An individual signi	ng on behalf of a partnership or corp	oration must indicate positio	n or relationship to debtor.]

Case 08-37732 Document 1 Filed in TXSB on 12/01/2008 Page 9 of 11

B4 (Official Form 4) (12/07)

# UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE: **TECHSUN BUILDERS, LLC** Case No.

Chapter 11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3)  Nature of claim (trade debt, bank loan, goverment contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5)  Amount of claim [if secured also state value of security]
Jamalvddin K Hirani 7122 Avalon Aqua Way Spring, TX 77379		Loan		\$400,000.00
Iqbal Aly Chandwany 20038 Thornmead LN Spring, TX 77379		Loan		\$400,000.00
		DER PENALTY OF PERJURY RPORATION OR PARTNERSHII	P	
I, the Mo	ember/Manager	of the Co	rporation	
	e, declare under penalty of perju	iry that I have read the foregoing list		e and correct to the
Date: 12/01/2008	Signature	e:_/s/ RAHIM DAYANI		
Dato	Signature	RAHIM DAYANI Member/Manager		

Peter Johnson
Peter Johnson
Suite 2820
11 Greenway Plaza
Houston, Texas 77046
(713) 961-1200
Attorney for the Petitioner

10778400

#### UNITED STATES BANKRUPTCY COURT FOR THE

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:	Case No.:
TECHSUN BUILDERS, LLC	SSN: <b>20-3247876</b>
	SSN:
Debtor(s)	Numbered Listing of Creditors

Address:

1102 Taft Chapter: 11

Houston, TX 77019

	Creditor name and mailing address	Category of claim	Amount of claim
1.	Iqbal Aly Chandwany 20038 Thornmead LN Spring, TX 77379	Unsecured Claim	\$400,000.00
2.	Jamalvddin K Hirani 7122 Avalon Aqua Way Spring, TX 77379	Unsecured Claim	\$400,000.00
3.	L. David Smith, Esq Chernosky, Smith Ressling & Smith PLLC 4646 Wild Indigo, Suite 110 Houston, TX 77027	Unsecured Claim	\$0.00
4.	Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036 Note #1	Secured Claim	\$441,000.00
5.	Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036 xote #2	Secured Claim	\$820,000.00
6.	Metro Bank Attn: James A Flynn, VP 9600 Bellaire Blvd, S 252 Houston, TX 77036 Note #3	Secured Claim	\$80,599.00

	Debtor	ſ	Case No. (if known)
	Creditor name and mailing address	Category of claim	Amount of claim
At 96 Ho	etro Bank tn: James A Flynn, VP 00 Bellaire Blvd, S 252 buston, TX 77036 te #4	Secured Claim	\$189,372.0
Ρ.	aul Bettencourt O. Box 4622 ouston, TX 77210-4622	Secured Claim	
	nalty for making a false statement or concealing p C. secs. 152 and 3571.)	roperty is a fine of up to \$500,000 or impriso	onment for up to 5 years or both.
	· · · · · · · · · · · · · · · · · · ·	DECLARATION	
I, TEC	HSUN BUILDERS, LLC		,
Deb	tor: /s/ RAHIM DAYANI  RAHIM DAYANI  Member/Manager	Date: 12/01/2008	
Deb	RAHIM DAYANI Member/Manager		
Deb	RAHIM DAYANI		ER (see 11 U.S.C. § 110)
I cert	RAHIM DAYANI Member/Manager	TORNEY BANKRUPTCY PETITION PREPARE	
I cert provi	RAHIM DAYANI Member/Manager  CERTIFICATION AND SIGNATURE OF NON-AT  ify that I am a bankruptcy petition preparer as defined in	TORNEY BANKRUPTCY PETITION PREPARE	for compensation, and that I have

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Forms for each person.

Page 2