

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Southern District of Texas

In re Eagle Geophysical, Inc.

Debtor(s)

Case No. 09-33753Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
A. John Knapp, Jr. 1811 Bering Drive, Suite 200 Houston, TX 77057	A. John Knapp, Jr. 1811 Bering Drive, Suite 200 Houston, TX 77057	Loan - \$315,879.45 Director Fees - \$38,000.00		353,879.45
A. John Knapp, Jr. Trust 1811 Bering Drive, Suite 200 Houston, TX 77057	A. John Knapp, Jr. Trust 1811 Bering Drive, Suite 200 Houston, TX 77057	Debenture		444,028.74
Allen Schubert 333 East Main, Suite 400 Louisville, KY 40202	Allen Schubert 333 East Main, Suite 400 Louisville, KY 40202	Debenture		280,035.35
Allstate Permit Services, LP c/o Elrod, PLLC 500 North Akard, Suite 3000 Dallas, TX 75201	Allstate Permit Services, LP c/o Elrod, PLLC 500 North Akard, Suite 3000 Dallas, TX 75201		Contingent Unliquidated Disputed	217,846.20
American Express P.O. Box 53800 Phoenix, AZ 85072	American Express P.O. Box 53800 Phoenix, AZ 85072			127,043.74
Andover Group 919 Milam Houston, TX 77002	Andover Group 919 Milam Houston, TX 77002	Debenture		859,135.08
Arrow Geophysical Drilling, L.P. c/o Elrod, PLLC 500 North Akard, Suite 3000 Dallas, TX 75201	Arrow Geophysical Drilling, L.P. c/o Elrod, PLLC 500 North Akard, Suite 3000 Dallas, TX 75201		Contingent Unliquidated Disputed	959,220.58
Douglas Thompson 250 Lloyds Lane Vero Beach, FL 32963	Douglas Thompson 250 Lloyds Lane Vero Beach, FL 32963	Debenture - \$563,384.75 Director Fees - \$38,000.00		601,384.75
Eagle Canada, Inc. 396 11th Avenue SW, Suite 110 Calgary, AB CN T2R 0C5	Eagle Canada, Inc. 396 11th Avenue SW, Suite 110 Calgary, AB CN T2R 0C5	advances		2,565,594.16
Eagle Equipment Leasing 300 Jackson Hill Houston, TX 77007	Eagle Equipment Leasing 300 Jackson Hill Houston, TX 77007	Equipment Lease	Unliquidated	4,648,910.00

B4 (Official Form 4) (12/07) - Cont.

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(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Eagle Geophysical Offshore Fixed Income Trust 908 Town & Country Blvd., Suite 400 Houston, TX 77027	Eagle Geophysical Offshore Fixed Income Trust 908 Town & Country Blvd., Suite 400 Houston, TX 77027		Disputed	1,248,194.00
Heli-Dunn, Inc. P.O. Box 276 Phoenix, OR 97535	Heli-Dunn, Inc. P.O. Box 276 Phoenix, OR 97535		Unliquidated Disputed	360,622.91
John Kornitzer 5420 West 61st Place Mission, KS 66205	John Kornitzer 5420 West 61st Place Mission, KS 66205			3,352,121.11
Julie Edwards 3826 Coleridge Street Houston, TX 77005	Julie Edwards 3826 Coleridge Street Houston, TX 77005	Debenture - \$169,015.96 Director Fees - \$38,000.00		207,015.96
Kent Teague 1050 Parkdale Drive Mckinney, TX 75069	Kent Teague 1050 Parkdale Drive Mckinney, TX 75069	Debenture - \$224,028.49 Director Fees - \$10,000.00		234,028.49
Paris Residential 1 300 Jackson Hill Street Houston, TX 77007	Paris Residential 1 300 Jackson Hill Street Houston, TX 77007	Debenture		544,021.43
Realtime Geophysical Surveys, L.P. c/o Elrod, PLLC 500 Nprth Akard, Suite 3000 Dallas, TX 75201	Realtime Geophysical Surveys, L.P. c/o Elrod, PLLC 500 Nprth Akard, Suite 3000 Dallas, TX 75201		Contingent Unliquidated Disputed	1,196,494.63
Robert Hixon P.O. Box 1388 Houston, TX 77251	Robert Hixon P.O. Box 1388 Houston, TX 77251	Debenture		54,542.43
Steward Cable P.O. Box 11270 Midland, TX 79702	Steward Cable P.O. Box 11270 Midland, TX 79702			75,131.83
UHY, LLP 12 Greenway Plaza, Suite 1202 Houston, TX 77046	UHY, LLP 12 Greenway Plaza, Suite 1202 Houston, TX 77046			72,879.00

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(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Reorganization Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 31, 2009

Signature /s/ H. Malcolm Lovett, Jr.

H. Malcolm Lovett, Jr.

Chief Reorganization Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.