B1 (Official Form 1) (404)se 10-40929 Document 1 Filed in TXSB on 12/06/10 Page 1 of 4 United States Bankruptcy Court Southern District of Texas **Voluntary Petition Houston Division** Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Gulf Coast Arms, a Non-profit Trust All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): than one, state all): 76-6025296 Street Address of Debtor (No. & Street, City, and State): Street Address of Joint Debtor (No. & Street, City, and State): 6603 Hirsch Road Houston, TX ZIP CODE ZIP CODE 77026 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: **Harris County** Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): 5925 Kirby Drive, Suite E 373 Houston, TX ZIP CODE ZIP CODE 77005 ocation of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Chapter of Bankruptcy Code Under Which Type of Debtor Nature of Business (Form of Organization) the Petition is Filed (Check one box) (Check one box) (Check one box.) ■ Health Care Business Chapter 7 ☐ Chapter 15 Petition for ☐ Single Asset Real Estate as defined in 11 Recognition of a Foreign Individual (includes Joint Debtors) Chapter 9 U.S.C. § 101(51B) Main Proceeding See Exhibit D on page 2 of this form. Railroad V Chapter 11 Corporation (includes LLC and LLP) ☐ Chapter 15 Petition for Stockbroker Partnership Chapter 12 Recognition of a Foreign Commodity Broker Other (If debtor is not one of the above entities, Nonmain Proceeding Chapter 13 Clearing Bank check this box and state type of entity below.) Nature of Debts Non-profit Trust Other (Check one box) Tax-Exempt Entity Debts are primarily consumer Debts are primarily (Check box, if applicable) debts, defined in 11 U.S.C. business debts. § 101(8) as "incurred by an

	Debtor is a tax-exempt orga under Title 26 of the United Code (the Internal Revenue	d States	individual primarily for a personal, family, or house- hold purpose."		
Filing Fee (Check one box)			Chapter 11 Debtors		
✓ Full Filing Fee attached		Check one box:			
			Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).		
Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.			Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).		
			Check if:		
			Debtor's aggregate noncontingent liquidated debts (excluding debts owed to		
Eiling Eco univer requested (emplicable to shorter 7 in	insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on				
Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 4/01/13 and every three years thereafter). Check all applicable boxes					
- G	his petition				
			Acceptances of the plan were solicited prepetition from one or more classes		
		of credit	ors, in accordance	with 11 U.S.C. § 1126(b).	
Statistical/Administrative Information THIS SPACE IS FOR					
Debtor estimates that funds will be available for distribution to unsecured creditors.					
Debtor estimates that, after any exempt property is excluded and administrative					
expenses paid, there will be no funds available for distribution to unsecured creditors.					
Estimated Number of Creditors					
1- 50- 100- 200- 1,000-	5,001- 10,001- 25,001-	50.001-	Over		
49 99 199 999 5,000	10,000 25,000 50,000	100,000	100,000		
Estimated Assets					
	0 0	1			
\$0 to \$50,001 to \$100,001 to \$500,001 to \$1,000 \$50,000 \$100,000 \$500,000 \$1 to \$10	., +,,	\$100,000,001 to \$500	\$500,000,001 to \$1 billion	More than \$1 billion	
#50,000 \$100,000 \$500,000 \$1 to \$10 million million		million	to 91 billion	OHHOH	
Estimated Liabilities		_			
	0.001 \$10.000.001 \$50.000.001	1			
\$0 to \$50,001 to \$100,001 to \$500,001 to \$1,000 \$1,		\$100,000,001 to \$500	\$500,000,001	More than \$1	
\$50,000 \$100,000 \$500,000 \$1 to \$10 million million		million	to \$1 billion	billion	

B1 (Official Form 1) (404)se 10-40929 Document 1 Filed in TXSB on 12/06/10 Page 2 of 4 FORM B1, Page 2 Voluntary Petition Name of Debtor(s): (This page must be completed and filed in every case) Gulf Coast Arms, a Non-profit Trust All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.) Case Number: Date Filed: Location Where Filed: **NONE** Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) Date Filed: Name of Debtor: Case Number: NONE Relationship: District: Judge: Exhibit A Exhibit B (To be completed if debtor is an individual (To be completed if debtor is required to file periodic reports (e.g., forms 10K and whose debts are primarily consumer debts) 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). Exhibit A is attached and made a part of this petition. X Not Applicable Signature of Attorney for Debtor(s) Date Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. $\mathbf{\Lambda}$ No Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately $\mathbf{\Lambda}$ preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate. general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following). (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

James D. Salvagio

Printed Name of Authorized Individual

Managing Trustee

Title of Authorized Individual

12/6/2010

Date

for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

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United States Bankruptcy Court

Southern District of Texas

Houston Division

In re:	Case No.
	Chapter 11
Gulf Coast Arms, a Non-profit Trust	
,,, , , , , , , , , , , , , , , , , ,	
STATEMENT REGARDING AUTHO	ORITY TO SIGN AND FILE PETITION
I, James D. Salvagio, declare under penalty of perjury that I at Texas Corporation and that on 12/03/2010 the following resolution	m the Managing Trustee of Gulf Coast Arms, a Non-profit Trust, a was duly adopted by the Trustees of this Corporation:
"Whereas, it is in the best interest of this Corporation to file a Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United	
Be It Therefore Resolved, that James D. Salvagio, Managing T deliver all documents necessary to perfect the filing of a Chapter	Trustee of this Corporation, is authorized and directed to execute and 11 voluntary bankruptcy case on behalf of the Corporation; and
	estee of this Corporation, is authorized and directed to appear in all erwise do and perform all acts and deeds and to execute and deliver ion with such bankruptcy case; and
	ustee of this Corporation, is authorized and directed to employ argaret M. McClure to represent the Corporation in such bankruptcy
Executed on: 12/6/2010	Signed: <u>s/ James D. Salvagio</u> James D. Salvagio