

B1 (Official Form 1) (4/10)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS GALVESTON DIVISION		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): SouthBelt Properties Management, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 76-0784506		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 12221 Highway 6, Suite G Santa Fe, TX		Street Address of Joint Debtor (No. and Street, City, and State):
ZIP CODE 77510		ZIP CODE
County of Residence or of the Principal Place of Business: Galveston		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIP CODE		ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above):		ZIP CODE
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: Chapter 11 Debtors <input checked="" type="checkbox"/> Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

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Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): SouthBelt Properties Management, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align:center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align:center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p style="text-align:center;">X _____</p> <p style="text-align:right;">Date</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord that obtained judgment)			

(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

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<p>Voluntary Petition <i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): SouthBelt Properties Management, Inc.</p>
Signatures	
<p>Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ _____ _____ Telephone Number (If not represented by attorney) _____ _____ Date _____</p>	<p>Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ (Signature of Foreign Representative) _____ (Printed Name of Foreign Representative) _____ Date _____</p>
<p>Signature of Attorney*</p> <p>X <u>/s/ Gerson D. Bloom</u> _____ Gerson D. Bloom Bar No. 02502600</p> <p>Gerson D. Bloom P.O. Box 2561 1023 - 21st Street Galveston, Texas 77553</p> <p>Phone No. (409) 763-6334 Fax No. (409) 765-5412</p> <p><u>04/29/2010</u> _____ Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p>Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____</p> <p>Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____</p> <p>Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____</p> <p>Address _____</p> <p>X _____</p> <p>_____</p> <p>Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><small>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</small></p>
<p>Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>SouthBelt Properties Management, Inc.</p> <p>X <u>/s/ Joe E. Walters</u> _____ Signature of Authorized Individual</p> <p>Joe E. Walters _____ Printed Name of Authorized Individual</p> <p>Owner _____ Title of Authorized Individual</p> <p><u>04/29/2010</u> _____ Date</p>	

Debtor(s): SouthBelt Properties Management, Inc.

Case No:

Chapter: 11

SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION
04/29/10 04:45:23pm
GALVESTON DIVISION

ABC Supply
P.O. Box 840899
Dallas, TX 75284-0899

First Equity
P.O. Box 23029
Columbus, GA 31902-3029

Advanta
P.O. Box 8088
Philadelphia, PA 19101-8088

Home Depot
P.O. Box 6029
The Lakes, NV 88901-6029

Alvin Equipment
P.O. Box 1907
Alvin, TX 77512-1907

Lowe's
3620 Emmett F. Lowry Expressway
Texas City, TX 77590

American Express
P.O. Box 650448
Dallas, TX 75265-0448

Regions Bank
P.O. Box 2224
Birmingham, AL 35246-0009

Bank of America
P.O. Box 15184
Wilmington, DE 19850-5184

Regions Visa
P.O. Box 15710
Wilmington, DE 19886-5710

Bohn's Building Materials
1315 Texas Avenue
Texas City, TX 77590

Sunbelt Rentals
P.O. Box 409211
Atlanta, GA 30384-9211

Carrier
P.O. Box 730307
Dallas, TX 75373-0307

Wells Fargo Bank, N.A.,
c/o Justin Shipley, Jackson Wal.
901 Main Street, Suite 6000
Dallas, TX 75202

Cemex
P.O. Box 848391
Dallas, TX 75284-8391

Chase
P.O. Box 15298
Wilmington, DE 19850-5298

CMC Construction
777 N. Eldridge Parkway, 500
Houston, TX 77079

ABC Supply
P.O. Box 840899
Dallas, TX 75284-0899

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Dallas, TX 75284-8391

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Wilmington, DE 19850-5298

CMC Construction
777 N. Eldridge Parkway, 500
Houston, TX 77079

Gerson D. Bloom, Bar No. 02502600
 Gerson D. Bloom
 P.O. Box 2561
 1023 - 21st Street
 Galveston, Texas 77553
 (409) 763-6334
 Attorney for the Petitioner

UNITED STATES BANKRUPTCY COURT FOR THE

SOUTHERN DISTRICT OF TEXAS
 GALVESTON DIVISION

In re: SouthBelt Properties Management, Inc. Case No.: 76-0784506
 SSN: 76-0784506
 SSN: _____

Debtor(s)

Numbered Listing of Creditors

Address:

12221 Highway 6, Suite G
Santa Fe, TX 77510

Chapter: 11

Creditor name and mailing address	Category of claim	Amount of claim
1. ABC Supply P.O. Box 840899 Dallas, TX 75284-0899 xxx6900	Unsecured Claim	\$13,000.00
2. Advanta P.O. Box 8088 Philadelphia, PA 19101-8088 xxxx-xxxx-xxxx-0671	Unsecured Claim	\$2,370.55
3. Alvin Equipment P.O. Box 1907 Alvin, TX 77512-1907 xxSO06	Unsecured Claim	\$6,700.00
4. American Express P.O. Box 650448 Dallas, TX 75265-0448 xxxx-xxxxxx-x2005	Unsecured Claim	\$18,625.28
5. American Express P.O. Box 650448 Dallas, TX 75265-0448 xxxx-xxxxxx-x2004	Unsecured Claim	\$17,768.75
6. Bank of America P.O. Box 15184 Wilmington, DE 19850-5184 xxxx-xxxx-xxxx-1449	Unsecured Claim	\$27,828.87

in re: **SouthBelt Properties Management, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
7.	Bank of America P.O. Box 15184 Wilmington, DE 19850-5184 xxxx-xxxx-xxxx-1033	Unsecured Claim	\$17,936.00
8.	Bohn's Building Materials 1315 Texas Avenue Texas City, TX 77590 572	Unsecured Claim	\$15,128.00
9.	Carrier P.O. Box 730307 Dallas, TX 75373-0307 xx6562	Unsecured Claim	
10.	Cemex P.O. Box 848391 Dallas, TX 75284-8391 xxxxxxxx1035	Unsecured Claim	\$40,560.00
11.	Chase P.O. Box 15298 Wilmington, DE 19850-5298 xxxx-xxxx-xxxx-2520	Unsecured Claim	\$9,831.39
12.	CMC Construction 777 N. Eldridge Parkway, 500 Houston, TX 77079 xx7245	Unsecured Claim	\$7,250.00
13.	First Equity P.O. Box 23029 Columbus, GA 31902-3029 xxxx-xxxx-xxxx-4240	Unsecured Claim	\$4,741.50
14.	Home Depot P.O. Box 6029 The Lakes, NV 88901-6029 xxxxxxxxxxxx1801	Unsecured Claim	\$6,011.73
15.	Lowe's 3620 Emmett F. Lowry Expressway Texas City, TX 77590	Unsecured Claim	\$5,223.00

in re: **SouthBelt Properties Management, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
16.	Regions Bank P.O. Box 2224 Birmingham, AL 35246-0009 xxxxxxxxxxxx8702	Unsecured Claim	\$55,000.00
17.	Regions Visa P.O. Box 15710 Wilmington, DE 19886-5710 xxxx-xxxx-xxxx-2844	Unsecured Claim	\$8,445.00
18.	Regions Visa P.O. Box 15710 Wilmington, DE 19886-5710 xxxx-xxxx-xxxx-2836	Unsecured Claim	\$16,684.00
19.	Sunbelt Rentals P.O. Box 409211 Atlanta, GA 30384-9211 xx9026	Unsecured Claim	\$12,830.33
20.	Wells Fargo Bank, N.A., c/o Justin Shipley, Jackson Walker 901 Main Street, Suite 6000 Dallas, TX 75202 xxx3108	Secured Claim	\$408,000.00

(The penalty for making a false statement or concealing property is a fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. secs. 152 and 3571.)

DECLARATION

I, **SouthBelt Properties Management, Inc.**

named as debtor in this case, declare under penalty of perjury that I have read the foregoing *Numbered Listing of Creditors*, consisting of 3 sheets (including this declaration), and that it is true and correct to the best of my information and belief.

Debtor: /s/ Joe E. Walters

Date: 04/29/2010

Joe E. Walters
Owner