B4 (Official Form 4) (12/07)

United States Bankruptcy Court Southern District of Texas

| In re | Krescent Energy Company, LLC | | Case No. | |
|-------|------------------------------|-----------|----------|----|
| | | Debtor(s) | Chapter | 11 |

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

| (1) | (2) | (3) | (4) | (5) |
|--|---|---|---|---|
| Name of creditor and complete mailing address including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted | Nature of claim (trade debt, bank loan, government contract, etc.) | Indicate if claim is contingent, unliquidated, disputed, or subject to setoff | Amount of claim [if secured, also state value of security] |
| Caneyhead Construction & Transportation 5543 Jim Burns Rd Silsbee, TX 77656 | Caneyhead Construction & Transportation 5543 Jim Burns Rd Silsbee, TX 77656 | Trade debt | | 1,203.75 |
| Crescent POC Investors, L.P. Attn: Property Manager 1990 Post Oak Blvd. Suite 710 Houston, TX 77056 | Crescent POC Investors, L.P. Attn: Property Manager 1990 Post Oak Blvd. Houston, TX 77056 | Unpaid Lease Rents | Unliquidated Disputed | 105,321.46 |
| Dependable Oil & Gas Production, LLC P.O. BOX 3729 Houma, LA 70361-3729 | Dependable Oil & Gas Production, LLC P.O. BOX 3729 Houma, LA 70361-3729 | Trade debt | | 5,032.30 |
| Empyrean Energy PLC Attn: Amanda Wilton-Heald P.O. Box 1905 Subiaco, WA 6005 AUSTRALIA | Empyrean Energy PLC Attn: Amanda Wilton-Heald P.O. Box 1905 AUSTRALIA | Working Interest Owner Possible partial secured claim | Subject to Setoff | 212,496.93 security value - unknown |
| Exterran Partners 16666 Northchase Drive Houston, TX 77060 | Exterran Partners 16666 Northchase Drive Houston, TX 77060 | Trade debt | | 2,473.52 |
| Gulf Coast Mid West Energy Capital #4,LP 1811 Bering Drive Ste. 130 Houston, TX 77057 | Gulf Coast Mid West Energy Capital #4,LP 1811 Bering Drive Ste. 130 Houston, TX 77057 | Working Interest Owner Possible partial secured claim | Subject to Setoff | 50,085.96 security value - unknown |
| Habetz Oilfield Saltwater Service, Inc. P. O. BOX 1552 Crowley, LA 70527-1552 | Habetz Oilfield Saltwater Service, Inc. P. O. BOX 1552 Crowley, LA 70527-1552 | Trade debt | | 15,040.00 |
| HLP Engineering, Inc. P.O. BOX 52805 Lafayette, LA 70505 | HLP Engineering, Inc. P.O. BOX 52805 Lafayette, LA 70505 | Trade debt | | 2,146.52 |
| Hubert Savoy Trucking, Inc 910 West Branche Rayne, LA 70578 | Hubert Savoy Trucking, Inc 910 West Branche Rayne, LA 70578 | Trade debt | | 64,066.28 |

| B4 (Offi | cial Form 4) (12/07) - Cont. | | |
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| | Dehtor(s) | | |

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

| (1) | (2) | (3) | (4) | (5) |
|---|--|---|---|---|
| Name of creditor and complete mailing address including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted | Nature of claim (trade debt, bank loan, government contract, etc.) | Indicate if claim is contingent, unliquidated, disputed, or subject to setoff | Amount of claim [if secured, also state value of security] |
| Jeffcoat Production Service P.O. BOX 451 Spurger, TX 77660 | Jeffcoat Production Service P.O. BOX 451 Spurger, TX 77660 | Trade debt | | 1,800.00 |
| Memorial Exploration, LLC Attn: Kaitlin Trinh 135 E. 57th Street 6th Floor New York, NY 10022 | Memorial Exploration, LLC Attn: Kaitlin Trinh 135 E. 57th Street New York, NY 10022 | Working Interest Owner Possible partial secured claim | Subject to Setoff | 305,876.44 security value unknown |
| Merit Oilfield Services, Ltd P.O. BOX 1858 Buna, TX 77612 | Merit Oilfield Services, Ltd P.O. BOX 1858 Buna, TX 77612 | Trade debt | | 2,758.00 |
| REI Automation P.O. BOX 336 Sour Lake, TX 77659 | REI Automation P.O. BOX 336 Sour Lake, TX 77659 | Trade debt | | 8,810.70 |
| Stephens Production Company P.O. Box 2407 Fort Smith, AR 72902 | Stephens Production Company P.O. Box 2407 Fort Smith, AR 72902 | Working Interest Owner Possible partial secured claim | Subject to Setoff | 192,408.63 security value unknown |
| Torqued-Up Energy Services, Inc. P.O. BOX 203259 Dallas, TX 75320-3259 | Torqued-Up Energy Services, Inc. P.O. BOX 203259 Dallas, TX 75320-3259 | Trade debt Possible partial secured claim | | 97,147.88 security value unknown |
| Triumph Energy, Inc. 500 Dover Blvd. Suite 339 Lafayette, LA 70505 | Triumph Energy, Inc. 500 Dover Blvd. Suite 339 Lafayette, LA 70505 | Trade debt | | 4,189.00 |
| Vermillion Parish Tax Collector P O BOX 307 Abbeville, LA 70510 | Vermillion Parish Tax Collector P O BOX 307 Abbeville, LA 70510 | Tax debt | | 21,417.23 |
| Wood Group Pressure Control P.O. BOX 911776 Dallas, TX 75391-1776 | Wood Group Pressure Control P.O. BOX 911776 Dallas, TX 75391-1776 | Trade debt Possible partial secured claim | | 52,076.04 security value - unknown |
| Wood Group Wireline Service P.O. BOX 200240 Houston, TX 77216-0240 | Wood Group Wireline Service P.O. BOX 200240 Houston, TX 77216-0240 | Trade debt | | 41,967.07 |
| Xchem Oilfield Chemicals Inc P.O. BOX 971433 Dallas, TX 75397-1433 | Xchem Oilfield Chemicals Inc P.O. BOX 971433 Dallas, TX 75397-1433 | Trade debt | | 2,387.46 |

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(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President and Chief Executive Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

| Date | 3-30-2012 | Signature | My C Benkard | |
|------|-----------|-----------|---|--|
| | | | Michael Chris Burkard President and Chief Executive Officer | |

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C. §§ 152 and 3571.