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B1 (Official Form 1) (04/13)					
UNITED STATES BANKRUPT			VOLUN	ТАВУ РЕТІТ	ION
Southern District of Texas		VOLUNTARY PETITION			
Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): ASR-Parkway One & Two, LP					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names).			ised by the Joint Debtor in the naiden, and trade names):	ne last 8 years	
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN (if more than one, state all):	)/Complete ElN	Last four digits of (if more than one,	Soc. Sec. or Individual-Taxp state all):	payer I.D. (ITI)	N)/Complete EIN
Street Address of Debtor (No. and Street, City, and State):		Street Address of .	loint Debtor (No. and Street,	, City, and Stat	e):
2401 Fountain View Dr., Suite 750					
Houston, Texas 77057					
County of Residence or of the Principal Place of Business:	ZIP CODE 77057	County of Resider	ce or of the Principal Place		P CODE
Harris			•		
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):			
	ZIP CODE			ZI	P CODE
Location of Principal Assets of Business Debtor (if different fr	om street address above);				
Type of Debtor	Nature of	Pucinaas	Chapter of Ban		P CODE
(Form of Organization) (Check one box.)	(Check one box.)	Dusiness		is Filed (Check	
Individual (includes Joint Debtors)	Health Care Busi	ness l Estate as defined in	Chapter 7		er 15 Petition for inition of a Foreign
See Exhibit D on page 2 of this form.	11 U.S.C. § 101(:		Chapter 11	Main	Proceeding
Corporation (includes LLC and LLP) Partnership	Railroad Stockbroker		Chapter 12 Chapter 13		er 15 Petition for inition of a Foreign
Other (If debtor is not one of the above entities, check	Commodity Brok	ter			ain Proceeding
this box and state type of entity below.)	Clearing Bank				
Chapter 15 Debtors	Tax-Exem	pt Entity		ature of Debt	
Country of debtor's center of main interests:	(Check box, if	applicable.)	Debts are primarily	Check one box. / consumer	) Z Debts are
Each country in which a foreign proceeding by, regarding, or	Debtor is a tax-ex under title 26 of t	cempt organization	debts, defined in 1 § 101(8) as "incurr	1 U.S.C.	primarily business debts.
against debtor is pending:	Code (the Interna		individual primaril	y for a	ousiness debis.
			personal, family, or household purpose		
Filing Fee (Check one box.)			Chapter 11 De		
🔽 Full Filing Fee attached.			small business debtor as defi		
Filing Fee to be paid in installments (applicable to individuals only). Must attach					
signed application for the court's consideration certifying	g that the debtor is	Check if:			
unable to pay fee except in installments. Rule 1006(b).	See Omcial Form 3A.		gregate noncontingent liquid ffiliates) are less than \$2,490		
Filing Fee waiver requested (applicable to chapter 7 indiattach signed application for the court's consideration.			and every three years thereag	fter).	
attach signed appreader for the court's consideration, e		Check all applicable boxes:			
			ing filed with this petition. s of the plan were solicited p	repetition from	n one or more classes
Statistical/Administrative Information			in accordance with 11 U.S.	С. § 1126(b).	penningina accouración manencimanta da
Statistical/Administrative information					THIS SPACE IS FOR COURT USE ONLY
Debtor estimates that funds will be available for dis Debtor estimates that, after any exempt property is distribution to unsecured creditors.			ere will be no funds available	e for	ł
Estimated Number of Creditors,	annan hóð Siller í Sinnan á narað minn í minn í sa kari ser skrifti á mann menn í markar				
1-49 50-99 100-199 200-999 1,000-		 0,00125,00	1- 50,001-	□ Over	
5,000		5,000 50,00		100,000	
Estimated Assets					
\$0 to \$50,001 to \$100,001 to \$500,001 \$1,000	),001 \$10,000,00 <b>1 \$</b>	☐ □ 50,000,001 \$100,	000,001 \$500,000,001	□ More than	
\$50,000 \$100,000 \$500,000 to \$1 to \$10	to \$50 to	o \$100 to \$50	0 to \$1 billion	\$1 billion	
Estimated Liabilities million	n million n	nillion millic	n 		
\$0 to \$50,001 to \$100,001 to \$500,001 \$1,000 \$50,000 \$100,000 \$500,000 to \$1 to \$10	),001 \$10,000,001 \$	50,000,001 \$100, \$100 to \$50	000,001 \$500,000,001 00 to \$1 billion	More than \$1 billion	
million million		nillion millio			

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B1 (Official Form 1) (04/13)		Page 2
Voluntary Petition (This page must be completed and filed in every case.)	Name of Debtor(s):	
All Prior Bankruptcy Cases Filed Within		
Location Where Filed: NONE	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partne Name of Debtor: NONE	r, or Affiliate of this Debtor (If more than Case Number;	n one, attach additional sheet.) Date Filed:
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10 10Q) with the Securities and Exchange Commission pursuant to Section 13 o of the Securities Exchange Act of 1934 and is requesting relief under chapter 1 Exhibit A is attached and made a part of this petition.	r 15(d) whose debts l.) I, the attorney for the petitioner informed the petitioner that [he of title 11, United States Code,	Exhibit B pleted if debtor is an individual are primarily consumer debts.) named in the foregoing petition, declare that I have or she] may proceed under chapter 7, 11, 12, or 13 and have explained the relief available under each at I have delivered to the debtor the notice required pettor(s) (Date)
	Exhibit C	
Does the debtor own or have possession of any property that poses or is alleged		le harm to public health or safety?
Yes, and Exhibit C is attached and made a part of this petition.		
₩ No.		
	พระการกล่างการการประเทศการการการการการการการการการการการการการก	
<ul> <li>Exhibit D, completed and signed by the debtor, is attached and made a particular the second se</li></ul>		
	egarding the Debtor - Venue	
(Chec) Debtor has been domiciled or has had a residence, princip preceding the date of this petition or for a longer part of suc		this District for 180 days immediately
There is a bankruptcy case concerning debtor's affiliate, get	neral partner, or partnership pending in this	District.
Debtor is a debtor in a foreign proceeding and has its princ no principal place of business or assets in the United State District, or the interests of the parties will be served in regar	s but is a defendant in an action or procee	
	Resides as a Tenant of Residential Prop all applicable boxes.)	perty
Landlord has a judgment against the debtor for possession	n of debtor's residence. (If box checked, c	omplete the following.)
	(Name of landlord that obtained	judgment)
	(Address of landlord)	
Debtor claims that under applicable nonbankruptcy law, entire monetary default that gave rise to the judgment for		
Debtor has included with this petition the deposit with th of the petition.	e court of any rent that would become due	during the 30-day period after the filing
Debtor certifies that he/she has served the Landlord with	this certification. (11 U.S.C. § 362(1)).	

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B1 (Official Form 1) (04/13)	Page 3
Voluntary Petition (This page must be completed and filed in every case.)	Name of Debtor(s);
	1 Itures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such	(Check only one box.)
chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
XSignature of Debtor	X (Signature of Foreign Representative)
X Signature of Joint Debtor	(Printed Name of Foreign Representative)
Telephone Number (if not represented by attorney)	Date
Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
X Signature of Attorney for Debtor(s) William A. (Trey) Wood, Ill 21916050 Printed Name of Attorney for Debtor(s) Bracewell & Giuliani LLP Firm Name 711 Louisiana Street, Suite 2300 Houston, TX 77002-2770 Address 713-223-2300	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Telephone Number Date	Printed Name and title, if any, of Bankruptcy Petition Preparer
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership)	
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	Address
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition	X Signature
X Signature of Authorized Individual Willfam J. Carden, officer of Debtor's General Partner, Printed Name of Authorized Individual ASR-Parkway One & Two LLC	Date Signature of bankruptcy potition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.
Title of Authorized Individual Date	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.
	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

#### ANNEX A

On the date hereof, each of the affiliated entities listed below (including the debtor in this chapter 11 case) filed a petition for voluntary relief under chapter 11 of title 11 of the United States Code in this Court. Contemporaneously with the filing of the petitions, these entities filed a motion requesting the Court administratively consolidate and jointly administer their chapter 11 cases for procedural purposes only.

1. ASR-8 Centre, LP

2. ASR-Parkway One & Two, LP

3. ASR-Fountainview Place LP

#4399856.1

### Written Consent of Members of ASR-Parkway One & Two, LLC, a Delaware Limited Liability Company That is the General Partner of ASR-Parkway One & Two, LP

The undersigned, being the sole member of ASR-Parkway One & Two, LLC, a Delaware limited liability company ("<u>Company LLC</u>"), in accordance with the Regulations of Company LLC and the Delaware Limited Liability Company Act, upon execution hereof, does hereby consent to and adopt, on behalf of Company LLC, the resolutions attached hereto as Annex A for which the consent or adoption of the member of Company LLC is required either by the Regulations of Company LLC or the Delaware Limited Liability Company Act for the approval or efficacy of such resolutions or the matters described therein.

IN WITNESS WHEREOF, the undersigned has duly executed this consent as of the 6th day of January 2014.

- By: ASR-Parkway One & Two, LLC a Delaware limited liability company
  - By: American Spectrum Realty Operating Partnership, LP, a Delaware limited partnership, its Sole Manager and Member
    - By: American Spectrum Realty, Inc., a Maryland corporation, its General Partner

~ & Heur By: Hurn ce President and General Counsel

### ANNEXA

#### Resolutions With Respect to ASR-Parkway One & Two LP

**WHEREAS**, ASR-Parkway One & Two, LLC, a Delaware limited liability company ("<u>Company LLC</u>"), is the general partner of ASR-Parkway One & Two LP, a Delaware limited partnership (the "<u>Partnership</u>").

#### NOW THEREFORE, BE IT

**RESOLVED,** that Company LLC, in its capacity as general partner of the Partnership, and the Partnership be, and it hereby is, authorized to file with the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the "<u>Bankruptcy Court</u>") a voluntary petition for reorganization of the Partnership pursuant to Chapter 11, Title 11 of the United States Code (the "<u>Bankruptcy Code</u>"), and to perform any and all such acts as William J. Carden, officer of Company LLC (the "Authorized Officer"), deems to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate to effect the foregoing; and further

**RESOLVED,** that the Authorized Officer be, and hereby is, authorized and empowered to execute and deliver and file or cause to be filed with the Bankruptcy Court, for and on behalf of the Partnership, a voluntary petition of the Partnership pursuant to Chapter 11 of the Bankruptcy Code, and any and all other documents, instruments or filings as they deem to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate in connection therewith, each in such form or forms as the Authorized Officer so acting may approve, such approval to be conclusively evidenced by their execution or filing thereof; and further

**RESOLVED**, that the Authorized Officer be, and hereby is, authorized and empowered, for and on behalf of the Partnership in connection with any case commenced by it voluntarily under Chapter 11 of the Bankruptcy Code, to execute and file or cause to be filed with the Bankruptcy Court, all statements, schedules, and any other documents required to be executed on behalf of the Partnership related to the bankruptcy filing; and further

**RESOLVED,** that the Authorized Officer be, and hereby is, authorized and empowered to retain, for and on behalf of the Partnership, the law firm of Bracewell & Giuliani LLP to act as counsel in the representation of the Partnership as debtor and debtor in possession in any case commenced by it under the Bankruptcy Code and in all matters arising in connection therewith, and such other attorneys, financial advisors, accountants, other advisors and agents as the Authorized Officer so acting shall deem to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate; and further

**RESOLVED**, that all lawful actions heretofore taken by any manager or officer of Company LLC, in Company LLC's capacity as the general partner of the Partnership, relating to or in connection with the matters, actions and transactions contemplated by these resolutions, including, without limitation, the execution and delivery of any instruments or other documents as any such manager or officer shall have deemed necessary, proper or advisable, are hereby adopted, ratified, confirmed and approved in all respects; and further

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**RESOLVED**, that the Authorized Officer and any other officers of Company LLC and its counsel be, and each of them hereby is, authorized, empowered and directed (any one of them acting alone), for and in the name and on behalf of the Partnership or Company LLC, in Company LLC's capacity as the general partner of the Partnership, under its seal or otherwise, to take any and all such further action, to pay all such fees and expenses and to do or cause to be done any and all such further things as may in their discretion appear to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate in order to carry into effect the purposes and intentions of this and each of the foregoing resolutions.

#4399608.1

### IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

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IN RE:

CHAPTER I1

ASR-PARKWAY ONE & TWO, LP,

Case No.

DEBTOR.

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

	(1)	(2)	(3)	(4)	(5)
	Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	Name of claim (trade debt, bank Loan, governmen t contract, etc.)	Indicate if claim is contingent unliquidated , disputed, or subject to setoff	Amount of Claim
1	ViewPoint Bank MSC 311 2101 Custer Rd. Plano, TX 75075	ViewPoint Bank MSC 311 2101 Custer Rd. Plano, TX 75075			\$159,440.08
2	Houston Site Acquisitions, Inc. 312 Main Street Suite 200 Houston, TX 77002	Houston Site Acquisitions 312 Main Street Suite 200 Houston, TX 77002			\$21,728.99
3	Jeffrey Chad Russo 301 W. Castlewood Friendswood, TX 77546	Jeffrey Chad Russo 301 W. Castlewood Friendswood, TX 77546			\$15,120.00
4	Johnson Controls PO Box 730068 Dallas, TX 75373-0068	Johnson Controls PO Box 730068 Dallas, TX 75373			\$15,111.70
5	Plant Interscapes, Inc. 6436 Babcock Road San Antonio, TX 78249-2951	Plant Interscapes 6436 Babcock Road San Antonio, TX 78249			\$15,092.22
6	Gowan, Inc. 5550 Airline Drive Houston, TX 77076	Gowan, Inc. 5550 Airline Drive Houston, TX 77076			\$14,236.86
7	AP Gas & Electric Solutions PO Box 660038 Houston, TX 75266-0038	AP Gas & Electric Solutions PO Box 660038 Houston, TX 75266-0038			\$13,791.93
8	Innovative Skylights & Attics 5829 W. Sam Houston Pkwy N., #801, Houston, TX 77041	Innovative Skylights 5829 W. Sam Houston Pkwy N., #801, Houston, TX 77041			\$10,855.35

	(1)	(2)	(3)	(4)	(5)
9	PARADIGM COMMERCIAL	Paradigm Commercial			\$10,118.00
	BROKERAGE	Brokerage			\$10,110.00
	14780 Memorial S-103	14780 Memorial S-103			
	Houston, TX 77079	Houston, TX 77079			
10	Restoration Services Inc.	Restoration Services			\$8,361.23
	PO Box 41069	PO Box 41069			\$000 0 1125
	9810 Fairbanks-North Houston	9810 Fairbanks-North			
	Houston, TX 77241	Houston, Houston, TX 77241			
11	Design Brokers, Inc.	Design Brokers, Inc.			\$4,212.01
•	2055 Silber Road, Suite 110,	2055 Silber Road, Suite 110,			
	Houston, TX 77055	Houston, TX 77055			
	Gustavo Sepulveda	Gustavo Sepulveda			\$2,810,00
2	4238 Hawk Meadow	4238 Hawk Meadow			\$3,810.00
	Katy, TX 77449	Katy, TX 77449			
13	American Spectrum Management	American Spectrum			\$3,691.00
5	Group, Inc.	Management Group, Inc.			\$5,091.00
	19100 Von Karman Ave., Ste 900	2401 Fountain View Dr.,			
	Irvine, CA 92612	#750, Houston, TX 77057			
4	George Bradley	George Bradley			\$3,683.25
14	3807 Purdue	3807 Purdue			45,005.25
	Houston, TX 77005	Houston, TX 77005			
15	CresaPartners-Houston	CresaPartners Houston			\$3,572.25
	5599 San Felipe	5599 San Felipe, Ste. 500			40,072.20
	Suite 500	Houston, TX 77056			
	Houston, TX 77056				
6	Elliott Wellman LLP	Elliott Wellman			\$2,507.75
	810 Jackson St.	810 Jackson St.			
	Richmond, TX 77469	Richmond, TX 77469			
17	Fresh Air Air Conditioning &	Fresh Air Air Conditioning &			\$2,376.09
	Heating	Heating			
	5702 Power Line Road	5702 Power Line Road			
	Richmond, TX 77469	Richmond, TX 77469	ļ		
8	Starlight Cleaning Service of	P.O. Box 678080			\$2,347.80
	Houston	Dallas, TX 75267			
	P.O. Box 678080				
	Dallas, TX 75267				
19	Amtech Elevator Service	Amtech Elevator Service			\$2,157.47
	PO Box 730437	PO Box 730437			
	Dallas, TX 75373	Dallas, TX 75373			
20	HD Supply Facilities Maintenance,	HD Supply Facilities	1		\$1,977.94
	Ltd.	Maintenance, Ltd			
	P.O. Box 509058	P.O. Box 509058			
	San Diego, CA 92150-9058	San Diego, CA 92150-9058			
	TOTAL		-		\$314,191.92

#### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF LIMITED PARTNERSHIP

I, James Hurn, being the sole member of ASR Parkway One & Two, LLC, the general partner of the Debtor in the above-captioned Chapter II case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding the 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

- By: American Spectrum Realty ASR Parkway One & Two, LLC, a Delaware limited liability company
  - By: American Spectrum Realty Operating Partnership, LP, a Delaware limited partnership, its Sole Member
    - By: American Spectrum Realty, Inc., a Maryland corporation, its General Partner

By: m E. Hem anges Hurn ice President and General Counsel

4400313.1