

Fill in this information to identify the case:

United States Bankruptcy Court for the:
SOUTHERN DISTRICT OF TEXAS

Case number (if known): _____ Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Jett Racing & Sales, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 7 4 - 2 1 1 6 6 0 5

4. Debtor's address

Principal place of business		Mailing address, if different from principal place of business
------------------------------------	--	---

1301 Lincoln St., Ste. 5
 Number Street

Number Street

P.O. Box

Laredo TX 78040
 City State ZIP Code

City State ZIP Code

Webb
 County

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: _____

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11.

Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District Southern District of Texas, La When 05/12/2011 Case number 11-50285
MM / DD / YYYY

District _____ When _____ Case number _____
MM / DD / YYYY

District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor _____ Relationship _____
 District _____ When _____
 Case number, if known _____ MM / DD / YYYY

Debtor _____ Relationship _____
 District _____ When _____
 Case number, if known _____ MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

11. Why is the case filed in this district?

Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property?

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

No

Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

- 14. Estimated number of creditors**
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |
- 15. Estimated assets**
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |
- 16. Estimated liabilities**
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

- 17. Declaration and signature of authorized representative of debtor**
- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - I have been authorized to file this petition on behalf of the debtor.
 - I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/29/2017
MM / DD / YYYY

X /s/ Wolf Hofman _____ **Wolf Hofman** _____
Signature of authorized representative of debtor Printed name

Title **President** _____

18. Signature of attorney **X /s/ Jesse Blanco** _____ Date **09/29/2017**
Signature of attorney for debtor MM / DD / YYYY

Jesse Blanco _____
Printed name

Jesse Blanco Attorney at Law _____
Firm name

7406 Garden Grove _____
Number Street

San Antonio _____ **TX** _____ **78250** _____
City State ZIP Code

(713) 320-3732 _____ **lawyerjblanco@gmail.com** _____
Contact phone Email address

02449600 _____
Bar number State

Fill in this information to identify the case

Debtor name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) _____

Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets -- Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- No. Go to Part 2.
- Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

2. Cash on hand _____

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

	Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
3.1.	<u>Checking account Wells Fargo</u>	<u>Savings account</u>	<u>4 4 5 8</u>	<u>\$12.32</u>
3.2.	<u>Checking account Wells Fargo</u>	<u>Checking account</u>	<u>4 9 2 1</u>	<u>(\$140.73)</u>
3.3.	<u>Checking account Wells Fargo Payroll</u>	<u>Checking account</u>	<u>5 1 7 5</u>	<u>\$1,156.10</u>
3.4.	<u>Checking account Wells Fargo Tax Account</u>	<u>Checking account</u>	<u>5 4 2 3</u>	<u>\$3.60</u>
3.5.	<u>Savings account Wells Fargo</u>	<u>Savings account</u>	<u>4 4 4 1</u>	<u>\$1.25</u>

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

4. Other cash equivalents (Identify all)

Name of institution (bank or brokerage firm)

5. Total of Part 1

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$1,032.54

Part 2: Deposits and prepayments

6. Does the debtor have any deposits or prepayments?

- No. Go to Part 3.
- Yes. Fill in the information below.

Current value of debtor's interest

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$0.00

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- No. Go to Part 4.
- Yes. Fill in the information below.

Current value of debtor's interest

11. Accounts receivable

11a. 90 days old or less:	<u>\$0.00</u>	-	<u>\$0.00</u>	= →	<u>\$0.00</u>
	face amount		doubtful or uncollectible accounts			
11b. Over 90 days old:	<u>\$205,834.00</u>	-	<u>\$205,834.00</u>	= →	<u>\$0.00</u>
	face amount		doubtful or uncollectible accounts			

12. Total of Part 3

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$0.00

Part 4: Investments

13. Does the debtor own any investments?

- No. Go to Part 5.
- Yes. Fill in the information below.

Valuation method used for current value

Current value of debtor's interest

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity: _____ % of ownership: _____

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

17. Total of Part 4 \$0.00
 Add lines 14 through 16. Copy the total to line 83.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.
 Yes. Fill in the information below.

General description	Date of the last physical inventory MM/DD/YYYY	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. Raw materials				
20. Work in progress				
21. Finished goods, including goods held for resale				

Inventory for retail store
Inventory taken annually 03/31/2016 \$3,704,274.40 **FMV** \$3,704,274.40

22. Other inventory or supplies

23. Total of Part 5 \$3,704,274.40
 Add lines 19 through 22. Copy the total to line 84.

24. Is any of the property listed in Part 5 perishable?

- No
 Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- No
 Yes. Book value _____ Valuation method _____ Current value _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- No
 Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming or fishing-related assets (other than titled motor vehicles and land)?

- No. Go to Part 7.
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops--either planted or harvested			
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish			

Debtor Jett Racing & Sales, Inc.
Name

Case number (if known) _____

- 30. Farm machinery and equipment (Other than titled motor vehicles)
- 31. Farm and fishing supplies, chemicals, and feed
- 32. Other farming and fishing-related property not already listed in Part 6

33. Total of Part 6.

Add lines 28 through 32. Copy the total to line 85.

\$0.00

34. Is the debtor a member of an agricultural cooperative?

- No
- Yes. Is any of the debtor's property stored at the cooperative?
 - No
 - Yes

35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?

- No
- Yes. Book value _____ Valuation method _____ Current value _____

36. Is a depreciation schedule available for any of the property listed in Part 6?

- No
- Yes

37. Has any of the property listed in Part 6 been appraised by a professional within the last year?

- No
- Yes

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- No. Go to Part 8.
- Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture			
40. Office fixtures			
41. Office equipment, including all computer equipment and communication systems equipment and software			
Printer, 2 Computer Systems, 2 Copiers, Facsimile, Shredder, A/C and furniture and furnishings, supplies. etc	<u>\$1,000.00</u>	<u>FMV</u>	<u>\$1,000.00</u>
42. Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			

43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$1,000.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

- No
- Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- No
- Yes

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- No. Go to Part 9.
- Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

47.1. 1997 Big-Tex Trailer <u>VIN 4K8GX3027V1621454</u>	<u>\$6,000.00</u>	<u>FMV</u>	<u>\$6,000.00</u>
47.2. 2004 Lincoln Navigator <u>VIN 5LMFU27R94LJ9273</u>	<u>\$3,000.00</u>	<u>FMV</u>	<u>\$3,000.00</u>
47.3. 1995 White Tractor Trailer <u>VIN 4V1WDBRFXSN704795</u>	<u>\$3,000.00</u>	<u>FMV</u>	<u>\$3,000.00</u>

48. **Watercraft, trailers, motors, and related accessories** Examples: Boats trailers, motors, floating homes, personal watercraft, and fishing vessels

49. **Aircraft and accessories**

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

Air Compressor, Balancing Machine and Rim Clamp Machine	<u>\$650.00</u>	<u>FMV</u>	<u>\$650.00</u>
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51. **Total of Part 8.**

Add lines 47 through 50. Copy the total to line 87.

\$12,650.00

52. Is a depreciation schedule available for any of the property listed in Part 8?

- No
- Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- No
- Yes

Part 9: Real property

54. Does the debtor own or lease any real property?

- No. Go to Part 10.
- Yes. Fill in the information below.

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1. 1301 Lincoln St. Laredo, Texas Business Location Lots 3, 4 & 5 of Block 37 of Laredo's Western Division Webb County, Texas	Fee Simple	\$1,502,000.00	Bank Appraisal	\$1,502,000.00
55.2. 1110 Lincoln St. Laredo, Texas Lot and Building S 52/1 of Lot 5 Ex-Trapezoidal Strip on East Side Blk 41 WD	Fee Simple	\$165,000.00	Bank Appraisal	\$240,000.00
55.3. 2008 Matamoros St. Laredo, Texas Lot and Building Lot 4 of Block 291 Laredo's Western Division	Fee Simple	\$221,000.00	Bank Appraisal	\$221,000.00
55.4. 6102 Gilbert Laredo, Texas Lot and Building	Fee Simple	\$1,400,000.00	Bank Appraisal	\$1,400,000.00
55.5. 5201 Bob Bullock Loop Laredo, Texas 78041 Lot and Building Lot 5	Leasehold			Unknown

56. Total of Part 9. Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88. **\$3,363,000.00**

57. Is a depreciation schedule available for any of the property listed in Part 9?

- No
 Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- No
 Yes

Part 10: Intangibles and Intellectual Property

59. Does the debtor have any interests in intangibles or intellectual property?

- No. Go to Part 11.
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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60. Patents, copyrights, trademarks, and trade secrets

Debtor Jett Racing & Sales, Inc.
Name

Case number (if known) _____

- 61. Internet domain names and websites
- 62. Licenses, franchises, and royalties
- 63. Customer lists, mailing lists, or other compilations
- 64. Other intangibles, or intellectual property
- 65. Goodwill

66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$0.00

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

- No
- Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

- No
- Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

- No
- Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- No. Go to Part 12.
- Yes. Fill in the information below.

Current value of debtor's interest

71. Notes receivable

Description (include name of obligor)

72. Tax refunds and unused net operating losses (NOLs)

Description (for example, federal, state, local)

73. Interests in insurance policies or annuities

74. Causes of action against third parties (whether or not a lawsuit has been filed)

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims

76. Trusts, equitable or future interests in property

77. Other property of any kind not already listed *Examples:* Season tickets, country club membership

78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$0.00

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

- No
- Yes

Debtor Jett Racing & Sales, Inc.
Name

Case number (if known) _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1.</i>	<u>\$1,032.54</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$0.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$0.00</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$0.00</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$3,704,274.40</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$1,000.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$12,650.00</u>	
88. Real property. <i>Copy line 56, Part 9.....</i> →		<u>\$3,363,000.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ <u>\$0.00</u>	
91. Total. Add lines 80 through 90 for each column. 91a.	<u>\$3,718,956.94</u>	+ 91b. <u>\$3,363,000.00</u>
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.....		<u>\$7,081,956.94</u>

Fill in this information to identify the case:

Debtor name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) _____

Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

Column A	Column B
Amount of claim Do not deduct the value of collateral.	Value of collateral that supports this claim

2.1	Creditor's name City of Laredo	Describe debtor's property that is subject to a lien Business Location Describe the lien Taxes / Statutory Lien	\$15,466.99	\$1,502,000.00
	Creditor's mailing address c/o Tax Collection 1102 Bob Bullock Loop	Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
	Laredo TX 78046	Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)		
	Creditor's email address, if known _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed		
	Date debt was incurred <u>Various</u>	Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor, and its relative priority. 1) Falcon National Bank; 2) Falcon National Bank; 3) Propel Financial Services, LLC; 4) City of Laredo; 5) Webb County Tax Assessor-Collector; 6) Laredo ISD.		
	Last 4 digits of account number _____	Inventory/Fixtures Taxes for 2007, 2010, 2011 and 2012		

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$3,345,320.21

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

<p>2.2</p>	<p>Creditor's name <u>Falcon National Bank</u></p> <p>Creditor's mailing address <u>5219 McPherson</u></p> <p><u>Laredo TX 78041</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>02/19/2003</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p>	<p>Describe debtor's property that is subject to a lien _____</p> <p>Business Location _____</p> <p>Describe the lien <u>Deed of Trust / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$1,112,000.00</u></p>	<p><u>\$1,502,000.00</u></p>
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<p>2.3</p>	<p>Creditor's name <u>Falcon National Bank</u></p> <p>Creditor's mailing address <u>5219 McPherson</u></p> <p><u>Laredo TX 78041</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p>	<p>Describe debtor's property that is subject to a lien _____</p> <p><u>6102 Gilbert Road</u></p> <p>Describe the lien <u>Deed of Trust / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$896,386.00</u></p>	<p><u>\$0.00</u></p>
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Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.4	<p>Creditor's name <u>Falcon National Bank</u></p> <p>Creditor's mailing address <u>5219 McPherson</u></p> <p><u>Laredo TX 78041</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input checked="" type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. 1) Falcon National Bank; 2) Falcon National Bank; 3) Propel Financial Services, LLC. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p>	<p>Describe debtor's property that is subject to a lien _____</p> <p>Lot and Building _____</p> <p>Describe the lien <u>Deed of Trust / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$4,661.64</u></p> <p><u>\$240,000.00</u></p>
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Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.5	<p>Creditor's name <u>Falcon National Bank</u></p> <p>Creditor's mailing address <u>5219 McPherson</u></p> <p><u>Laredo TX 78041</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input checked="" type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. 1) Falcon National Bank; 2) Falcon National Bank; 3) Propel Financial Services, LLC. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p>	<p>Describe debtor's property that is subject to a lien <u>Lot & Building</u></p> <p>Describe the lien <u>Deed of Trust / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$3,070.92</u></p>	<p><u>\$221,000.00</u></p>
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2.6	<p>Creditor's name <u>Falcon National Bank</u></p> <p>Creditor's mailing address <u>5219 McPherson</u></p> <p><u>Laredo TX 78041</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p>	<p>Describe debtor's property that is subject to a lien <u>Lot and Building</u></p> <p>Describe the lien <u>Deed of Trust / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$56,130.97</u></p>	<p><u>\$0.00</u></p>
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Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

<p>2.7</p>	<p>Creditor's name <u>Falcon National Bank</u></p> <p>Creditor's mailing address <u>5219 McPherson</u> _____ _____ <u>Laredo TX 78041</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>12/17/2004</u></p> <p>Last 4 digits of account number <u>8 0 1 1</u></p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.1, 2.4, 2.5</u></p>	<p>Describe debtor's property that is subject to a lien <u>Real Property</u> Describe the lien <u>Deed of Trust / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$421,837.00</u></p> <p><u>\$1,963,000.00</u></p>
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Note 2

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

<p>2.8</p>	<p>Creditor's name <u>IRS</u></p> <p>Creditor's mailing address <u>300 E 8th Street</u> <u>M/S 5022 AUS</u> <u>Austin TX 78701</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p> <p>1120 Taxes for 2010 941 Taxes for 2010, 2011, 2014, 2015 and 2016 940 Taxes for 2011 and 2014 2290 Taxes for 2012 and 2015</p>	<p>Describe debtor's property that is subject to a lien <u>Income and Payroll taxes</u> <u>Describe the lien</u> <u>Taxes / Statutory Lien</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$467,436.61</u></p> <p><u>\$0.00</u></p>
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<p>2.9</p>	<p>Creditor's name <u>Laredo International Airport</u></p> <p>Creditor's mailing address <u>5210 Bob Bullock Loop</u> _____</p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>2010</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____</p>	<p>Describe debtor's property that is subject to a lien <u>Lot and Building</u> <u>Describe the lien</u> <u>Lease / Agreement</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$28,857.00</u></p> <p><u>\$0.00</u></p>
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Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

<p>2.10 Creditor's name <u>Laredo ISD</u></p> <p>Creditor's mailing address <u>904 Juarez Ave.</u></p> <p><u>Laredo TX 78040</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.1</u></p>	<p>Describe debtor's property that is subject to a lien Business Location Describe the lien Taxes / Statutory Lien</p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$35,681.14</u></p>	<p><u>\$1,502,000.00</u></p>
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Inventory/Fixtures Taxes for LISD for 2010, 2011, 2013, 2014, 2015 and 2016

<p>2.11 Creditor's name <u>Propel Financial Services, LLC</u></p> <p>Creditor's mailing address <u>7990 IH 10 W, Ste. 200</u></p> <p><u>San Antonio TX 78230</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Varios</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.1</u></p>	<p>Describe debtor's property that is subject to a lien Business Location Describe the lien Loan for Tax Liability / Statutory Lien</p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$132,777.24</u></p>	<p><u>\$1,502,000.00</u></p>
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Taxes for City of Laredo 2009, 2010 and 2011
Taxes for Webb County 2009, 2010 and 2011
Taxes for LISD 2010 and 2011

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.12	<p>Creditor's name <u>Propel Financial Services, LLC</u></p> <p>Creditor's mailing address <u>7990 IH 10 W, Ste. 200</u></p> <p><u>San Antonio TX 78230</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.4</u></p>	<p>Describe debtor's property that is subject to a lien <u>Lot and Building</u></p> <p>Describe the lien <u>Loan for Tax Liability / Statutory Lien</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$15,018.96</u></p>	<p><u>\$240,000.00</u></p>
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Taxes for City of Laredo for 2010 and 2011
Taxes for Webb County for 2010 and 2011

2.13	<p>Creditor's name <u>Propel Financial Services, LLC</u></p> <p>Creditor's mailing address <u>7990 IH 10 W, Ste. 200</u></p> <p><u>San Antonio TX 78230</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.5</u></p>	<p>Describe debtor's property that is subject to a lien <u>Lot and Building</u></p> <p>Describe the lien <u>Loan for Tax Liability / Statutory Lien</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$9,575.99</u></p>	<p><u>\$221,000.00</u></p>
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Taxes for City of Laredo for 2010 and 2011
Taxes for Webb County for 2010 and 2011

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.14	Creditor's name <u>Propel Financial Services, LLC</u> Creditor's mailing address <u>7990 IH 10 W, Ste. 200</u> <u>San Antonio TX 78230</u> Creditor's email address, if known _____ Date debt was incurred <u>Various</u> Last 4 digits of account number _____ Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input checked="" type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. 1) Propel Financial Services, LLC; 2) Propel Financial Services, LLC. <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____	Describe debtor's property that is subject to a lien Lot and Building Describe the lien <u>Loan for Tax Liability / Statutory Lien</u> Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	_____ \$8,351.34 _____ \$0.00
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Taxes for City of Laredo for 2011, 2014, 2015 and 2016
 Taxes for Webb County for 2011, 2014, 2015 and 2016

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Part 1: Additional Page

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
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Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.15	<p>Creditor's name <u>Propel Financial Services, LLC</u></p> <p>Creditor's mailing address <u>7990 IH 10 W, Ste. 200</u></p> <p><u>San Antonio TX 78230</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.14</u></p>	<p>Describe debtor's property that is subject to a lien <u>Lot and Building</u></p> <p>Describe the lien <u>Loan for Tax Liability / Statutory Lien</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$92,975.79</u></p> <p><u>\$0.00</u></p>
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Property Texas for Inventory/Fixtures 2011, 2012, 2013, 2014 and 2016

2.16	<p>Creditor's name <u>Webb County Tax Assessor-Collector</u></p> <p>Creditor's mailing address <u>Patricia A. Barrera, RTA</u></p> <p><u>P.O. Box 420128</u></p> <p><u>Laredo TX 78042</u></p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred <u>Various</u></p> <p>Last 4 digits of account number _____</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <input checked="" type="checkbox"/> Yes. The relative priority of creditors is specified on lines <u>2.1</u></p>	<p>Describe debtor's property that is subject to a lien <u>Business Location</u></p> <p>Describe the lien <u>Taxes / Statutory Lien</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p><u>\$45,092.62</u></p> <p><u>\$1,502,000.00</u></p>
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Inventory/Fixtures Taxes for Webb County for 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015

Fill in this information to identify the case:

Debtor Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) _____

Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

- No. Go to Part 2.
- Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or part.

If more space is needed for priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim Priority amount

2.1	Priority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>		
_____		<input type="checkbox"/> Contingent	_____	_____
_____		<input type="checkbox"/> Unliquidated		
_____		<input type="checkbox"/> Disputed		
_____		Basis for the claim:	_____	

Date or dates debt was incurred				
_____		Is the claim subject to offset?		
Last 4 digits of account number _____		<input type="checkbox"/> No		
		<input type="checkbox"/> Yes		
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a)(_____)				

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If more space is needed for nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

3.1	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:		Amount of claim
	<u>A to Z Tire and Battery</u>	<i>Check all that apply.</i>		<u>\$962.00</u>
	<u>2310 E. Saunders, Ste. 105</u>	<input type="checkbox"/> Contingent		
	_____	<input type="checkbox"/> Unliquidated		
	_____	<input type="checkbox"/> Disputed		
	<u>Laredo TX 78041</u>	Basis for the claim:		
	<u>Date or dates debt was incurred 2011</u>	<u>Goods and/or Services</u>		
	<u>Last 4 digits of account number _____</u>	Is the claim subject to offset?		
		<input checked="" type="checkbox"/> No		
		<input type="checkbox"/> Yes		

3.2	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:		Amount of claim
	<u>ADT Security Services, Inc.</u>	<i>Check all that apply.</i>		<u>\$537.00</u>
	<u>P.O. Box 371956</u>	<input type="checkbox"/> Contingent		
	_____	<input type="checkbox"/> Unliquidated		
	_____	<input type="checkbox"/> Disputed		
	<u>Pittsburgh PA 15250-7956</u>	Basis for the claim:		
	<u>Date or dates debt was incurred Various</u>	<u>Goods and/or services</u>		
	<u>Last 4 digits of account number _____</u>	Is the claim subject to offset?		
		<input checked="" type="checkbox"/> No		
		<input type="checkbox"/> Yes		

3.3	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:		Amount of claim
	<u>All American Testing Inspections</u>	<i>Check all that apply.</i>		<u>\$1,020.00</u>
	<u>123 W. Rhapsody</u>	<input type="checkbox"/> Contingent		
	_____	<input type="checkbox"/> Unliquidated		
	_____	<input type="checkbox"/> Disputed		
	<u>San Antonio TX 78216</u>	Basis for the claim:		
	<u>Date or dates debt was incurred Various</u>	<u>Goods and/or Services</u>		
	<u>Last 4 digits of account number _____</u>	Is the claim subject to offset?		
		<input checked="" type="checkbox"/> No		
		<input type="checkbox"/> Yes		

3.4	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:		Amount of claim
	<u>American Eagle</u>	<i>Check all that apply.</i>		<u>\$1,636.00</u>
	<u>5780 Soestern Court</u>	<input type="checkbox"/> Contingent		
	_____	<input type="checkbox"/> Unliquidated		
	_____	<input type="checkbox"/> Disputed		
	<u>Chino CA 91710</u>	Basis for the claim:		
	<u>Date or dates debt was incurred Various</u>	<u>Goods and/or Services</u>		
	<u>Last 4 digits of account number _____</u>	Is the claim subject to offset?		
		<input checked="" type="checkbox"/> No		
		<input type="checkbox"/> Yes		

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

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Amount of claim

<div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">3.5</div> Nonpriority creditor's name and mailing address <u>Amerigas</u> <u>P.O. Box 371473</u> <u>Pittsburgh</u> <u>PA</u> <u>15250</u> Date or dates debt was incurred <u>Various</u> Last 4 digits of account number <u> </u> <u> </u> <u> </u> <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Goods and/or Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$206.00</u>
<div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">3.6</div> Nonpriority creditor's name and mailing address <u>Asash Termite & Pest Control</u> <u>1102 Clark Blvd.</u> <u>Laredo</u> <u>TX</u> <u>78044</u> Date or dates debt was incurred <u>Various</u> Last 4 digits of account number <u> </u> <u> </u> <u> </u> <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Goods and/or Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$593.00</u>
<div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">3.7</div> Nonpriority creditor's name and mailing address <u>AT&T</u> <u>P.O. Box 5001</u> <u>Carol Stream</u> <u>IL</u> <u>60197</u> Date or dates debt was incurred <u>Various</u> Last 4 digits of account number <u> </u> <u> </u> <u> </u> <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Goods and/or Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$778.00</u>
<div style="border: 1px solid black; padding: 2px; display: inline-block; margin-bottom: 5px;">3.8</div> Nonpriority creditor's name and mailing address <u>Auto Zone</u> <u>P.O. Box 791409</u> <u>Baltimore</u> <u>MD</u> <u>21279</u> Date or dates debt was incurred <u>Various</u> Last 4 digits of account number <u> </u> <u> </u> <u> </u> <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Goods and/or Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$2,311.00</u>

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

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Amount of claim

3.9	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	<u>\$846.00</u>
	<u>Avail</u>	<i>Check all that apply.</i>	
	<u>P.O. Box 84267</u>	<input type="checkbox"/> Contingent	
	_____	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Dallas TX 75284</u>	Basis for the claim:	
	_____	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.10	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	<u>\$1,033.00</u>
	<u>BZO Custom Wheels</u>	<i>Check all that apply.</i>	
	<u>14102 Chrisman Rd.</u>	<input type="checkbox"/> Contingent	
	_____	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Houston TX 77039</u>	Basis for the claim:	
	_____	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.11	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	<u>\$188.00</u>
	<u>Competition Wheels</u>	<i>Check all that apply.</i>	
	<u>10552 Sentinal Dr.</u>	<input type="checkbox"/> Contingent	
	_____	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>San Antonio TX 78217</u>	Basis for the claim:	
	_____	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.12	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	<u>\$2,651.00</u>
	<u>Cosmopolitan Cosmetics, Inc.</u>	<i>Check all that apply.</i>	
	<u>145 51st St.</u>	<input type="checkbox"/> Contingent	
	<u>Caller #329082</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Brooklyn NY 11232</u>	Basis for the claim:	
	_____	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

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Amount of claim

3.13	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$1,265.00</u>
	<u>Discount Tire</u>	<input type="checkbox"/> Contingent	
	<u>5447 E. 5th St. Ste. 110</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Tucson AZ 85711</u>	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.14	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$2,840.00</u>
	<u>Eurosport Rims, LLC</u>	<input type="checkbox"/> Contingent	
	<u>1917 N.W. 79th Ave.</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Miami FL 33126</u>	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.15	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$10,805.00</u>
	<u>FedEx</u>	<input type="checkbox"/> Contingent	
	<u>P.O. Box 660481</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Dallas TX 75266-0481</u>	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.16	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$0.00</u>
	<u>Freeman & Castillon</u>	<input type="checkbox"/> Contingent	
	<u>6909 Springfield Ave., Ste. 300</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Laredo TX 78041</u>	<u>Notice Only</u>	
	Date or dates debt was incurred _____	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

Representing IBoC

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Amount of claim

3.17	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$2,696.00</u>
	<u>Gonzalez Auto Parts</u>	<input type="checkbox"/> Contingent	
	<u>4220 San Bernardo</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Laredo TX 78041</u>	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.18	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$7,916.00</u>
	<u>Intercam Casa de Bolsa S.A. de C.V.</u>	<input type="checkbox"/> Contingent	
	<u>c/0 Hall, Quintinilla & Alarcon</u>	<input type="checkbox"/> Unliquidated	
	<u>1302 Washington</u>	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Laredo TX 78042</u>	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.19	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$15,602.00</u>
	<u>International Bank of Commerce</u>	<input type="checkbox"/> Contingent	
	<u>1200 San Bernardo Ave.</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Laredo TX 78040</u>	<u>Overdrawn Account</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.20	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$13,722.00</u>
	<u>Just Energy</u>	<input type="checkbox"/> Contingent	
	<u>P.O. Box 650518</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	<u>Dallas TX 75265</u>	<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

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Amount of claim

3.21	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$619.00</u>
	<u>Laredo Auto & Paint</u>	<input type="checkbox"/> Contingent	
	<u>1718 San Bernardo Ave.</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Laredo TX 78040</u>	Basis for the claim:	
		<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.22	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$520.00</u>
	<u>Laredo Chamber of Commerce</u>	<input type="checkbox"/> Contingent	
	<u>2310 San Bernardo Ave.</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Laredo TX 78042</u>	Basis for the claim:	
		<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.23	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$2,670.00</u>
	<u>Laredo Country Club</u>	<input type="checkbox"/> Contingent	
	<u>1415 Country Club Dr.</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Laredo TX 78045</u>	Basis for the claim:	
		<u>Goods and/or Services</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.24	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$201,709.00</u>
	<u>Laredo International Airport</u>	<input type="checkbox"/> Contingent	
	<u>5210 Bob Bullock Loop</u>	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	<u>Laredo TX 78041</u>	Basis for the claim:	
		<u>Lease</u>	
	Date or dates debt was incurred <u>Various</u>	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

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Amount of claim

3.25	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$503.00
	Laredo Spring Water	<input type="checkbox"/> Contingent	
	P.O. Box 450074	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
	Laredo TX 78045	Basis for the claim:	
	Date or dates debt was incurred <u>Various</u>	Goods and/or Services	
	Last 4 digits of account number _____	Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.26	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$163.00
	Lowe's Business	<input type="checkbox"/> Contingent	
	P.O. Box 530970	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
	Atlanta GA 30353	Basis for the claim:	
	Date or dates debt was incurred <u>Various</u>	Goods and/or Services	
	Last 4 digits of account number _____	Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.27	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$164.00
	Mendes Printing Co.	<input type="checkbox"/> Contingent	
	104 West Calton Rd.	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
	Laredo TX 78041	Basis for the claim:	
	Date or dates debt was incurred <u>Various</u>	Goods and/or Services	
	Last 4 digits of account number _____	Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.28	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$160.00
	National Registered Agent	<input type="checkbox"/> Contingent	
	P.O. Box 927	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
	Princeton Junction NJ 08550	Basis for the claim:	
	Date or dates debt was incurred <u>Various</u>	Goods and/or Services	
	Last 4 digits of account number _____	Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

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Amount of claim

3.29	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	\$643.00
	O'Reilly Auto Parts	<i>Check all that apply.</i>	
	P.O. Box 1156	<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Springfield MO 65801	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.30	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	\$3,630.00
	Prestige Autotech Corp.	<i>Check all that apply.</i>	
	14035 Pipeline Ave.	<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Chino CA 91710	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.31	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	\$54.00
	Qwest	<i>Check all that apply.</i>	
	P.O. Box 91155	<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Seattle WA 98111	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.32	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is:	\$541.00
	RB Systems	<i>Check all that apply.</i>	
	213 W.Village Blvd., Ste. 2	<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Laredo TX 78041	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

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Amount of claim

3.33	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$4,505.00
	Sam's Club Credit	<input type="checkbox"/> Contingent	
	P.O. Box 530981	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Atlanta GA 30353	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _ _ _ _	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.34	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$570.00
	Security Building	<input type="checkbox"/> Contingent	
	161 St., S.E.	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Salem OR 97301	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _ _ _ _	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.35	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$19,038.00
	Shell Fleet	<input type="checkbox"/> Contingent	
	P.O. Box 68910	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Des Moines IA 50368-9010	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _ _ _ _	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.36	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$1,366.00
	Sherwin Williams	<input type="checkbox"/> Contingent	
	111 Hillside Rd.	<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim:	
	Laredo TX 78041	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _ _ _ _	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

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Amount of claim

3.37	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$1,533.00
	South Texas Distribution	<input type="checkbox"/> Contingent	
	3219 Davis Ave.	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	Laredo TX 78040	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.38	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$2,034.00
	Southern Sanitation	<input type="checkbox"/> Contingent	
	P.O. Box 333	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	Laredo TX 78042	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.39	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$2,613.00
	T.M. Perfumes	<input type="checkbox"/> Contingent	
	1215 Zaragoza St.	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	Laredo TX 78040	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.40	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$22,354.00
	The Tire Rack Wholesale	<input type="checkbox"/> Contingent	
	7101 Vorden Parkway	<input type="checkbox"/> Unliquidated	
	_____	<input type="checkbox"/> Disputed	
	_____	Basis for the claim:	
	South Bend IN 46628-8422	Goods and/or Services	
	Date or dates debt was incurred Various	Is the claim subject to offset?	
	Last 4 digits of account number _____	<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

Part 2: Additional Page

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.

Amount of claim

3.41	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$4,634.00</u>
	<u>Valero</u>	<input type="checkbox"/> Contingent	
	<u>DSRM National Bank</u>	<input type="checkbox"/> Unliquidated	
	<u>P.O. Box 300</u>	<input type="checkbox"/> Disputed	
	<u>Amarillo TX 79105-0300</u>	Basis for the claim:	
	<u>Date or dates debt was incurred Various</u>	<u>Goods and/or Services</u>	
	<u>Last 4 digits of account number</u>	Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.42	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$2,255.00</u>
	<u>Walmart Business Cards</u>	<input type="checkbox"/> Contingent	
	<u>P.O. Box 530934</u>	<input type="checkbox"/> Unliquidated	
	<u>Atlanta GA 30353</u>	<input type="checkbox"/> Disputed	
	<u>Date or dates debt was incurred Various</u>	Basis for the claim:	
	<u>Last 4 digits of account number</u>	<u>Goods and/or Services</u>	
		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.43	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$1,488.00</u>
	<u>Wheel Pros-San Antonio #9</u>	<input type="checkbox"/> Contingent	
	<u>8555 NE Loop 410 Ste. A 110</u>	<input type="checkbox"/> Unliquidated	
	<u>San Antonio TX 78219</u>	<input type="checkbox"/> Disputed	
	<u>Date or dates debt was incurred Various</u>	Basis for the claim:	
	<u>Last 4 digits of account number</u>	<u>Goods and/or Services</u>	
		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

3.44	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<u>\$3,755,809.00</u>
	<u>Wolf Hofman</u>	<input type="checkbox"/> Contingent	
	<u>Susan Hofman</u>	<input type="checkbox"/> Unliquidated	
	<u>207 Canterbury</u>	<input type="checkbox"/> Disputed	
	<u>Laredo TX 78041</u>	Basis for the claim:	
	<u>Date or dates debt was incurred Various</u>	<u>Business Loan</u>	
	<u>Last 4 digits of account number</u>	Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

Debtor Jett Racing & Sales, Inc. Case number (if known) _____

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

Total of claim amounts

5a. Total claims from Part 1	5a.	<u>\$0.00</u>
5b. Total claims from Part 2	5b. +	<u>\$4,097,182.00</u>
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c.	<div style="border: 2px solid black; padding: 2px;"><u>\$4,097,182.00</u></div>

Fill in this information to identify the case:

Debtor name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) _____ Chapter 11

Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

- No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.
- Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1	State what the contract or lease is for and the nature of the debtor's interest State the term remaining _____ List the contract number of any government contract _____	Commercial Lease Month to month Contract to be ASSUMED	Bellas Fashions 1301 Lincoln #2 _____ Laredo TX 78040
2.2	State what the contract or lease is for and the nature of the debtor's interest State the term remaining _____ List the contract number of any government contract _____	Commercial Lease Month to month Contract to be ASSUMED	James V. Peryan 1108 Lincoln #3 _____ Laredo TX 78040
2.3	State what the contract or lease is for and the nature of the debtor's interest State the term remaining _____ List the contract number of any government contract _____	Commercial Lease Month to month Contract to be ASSUMED	Juan C. Ramos 1108 Lincoln #1 _____ Laredo TX 78040
2.4	State what the contract or lease is for and the nature of the debtor's interest State the term remaining <u>240 payment(s)</u> List the contract number of any government contract _____	Lot 5 Contract to be ASSUMED	Laredo International Airport 5201 Bob Bullock Loop _____ Laredo TX 78041

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____



Additional Page if Debtor Has More Executory Contracts or Unexpired Leases

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.5	State what the contract or lease is for and the nature of the debtor's interest State the term remaining List the contract number of any government contract	Commercial Lease Month to month Contract to be ASSUMED _____ _____	Sergio Soto _____ Michelle Galvan _____ 1301 Lincoln #4 _____ _____ Laredo TX 78040 _____
-----	--	--	---

Fill in this information to identify the case:

Debtor name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number _____
(if known)

Check if this is an amended filing

Official Form 206H

Schedule H: Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Does the debtor have any codebtors?

- No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
- Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, **Schedules D-G**. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: **Codebtor**

Column 2: **Creditor**

Name

Mailing address

Name

Check all schedules that apply:

Fill in this information to identify the case:

Debtor Name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known): _____

Check if this is an amended filing

Official Form 206Sum

Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets--Real and Personal Property (Official Form 206A/B)

1a. Real property: Copy line 88 from Schedule A/B.....	\$3,363,000.00
1b. Total personal property: Copy line 91A from Schedule A/B.....	\$3,718,956.94
1c. Total of all property Copy line 92 from Schedule A/B.....	\$7,081,956.94

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)

Copy the total dollar amount listed in Column A, Amount of claim, from line 3 of Schedule D..... **\$3,345,320.21**

3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)

3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of Schedule E/F.....	\$0.00
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F.....	+ \$4,097,182.00

4. Total liabilities

Lines 2 + 3a + 3b..... **\$7,442,502.21**

Fill in this information to identify the case and this filing:

Debtor Name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number _____
(if known)

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets--Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- A Summary of Assets and Liabilities for Non-Individuals* (Official Form 206-Summary)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/29/2017
MM / DD / YYYY

X /s/ Wolf Hofman _____
Signature of individual signing on behalf of debtor

Wolf Hofman _____
Printed name
President _____
Position or relationship to debtor

Fill in this information to identify the case:Debtor name Jett Racing & Sales, Inc.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXASCase number
(if known) _____ Check if this is an amended filingOfficial Form 207**Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy**

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income**1. Gross revenue from business** None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply.Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 04/01/2016 to _____
MM/DD/YYYY

Filing date

 Operating a business
 Other _____

For prior year:

From 04/01/2015 to 03/31/2016
MM/DD/YYYY MM/DD/YYYY Operating a business
 Other _____\$1,186,794.47

For the year before that:

From 04/01/2014 to 03/31/2015
MM/DD/YYYY MM/DD/YYYY Operating a business
 Other _____\$3,176,729.48**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

 None**Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

 None

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or co-signed by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity--within 1 year before filing this case.

None

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

Who was paid or who received the transfer?	If not money, describe the property transferred	Dates	Total amount or value
11.1. <u>Jesse Blanco</u>		<u>29/09/17</u>	<u>\$3,000.00</u>

Address

P.O. Box 380577

Street

San Antonio

City

TX

State

78268

ZIP Code

Email or website address

Who made the payment, if not debtor?

Casa Luis, Inc.

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

None

13. Transfers not already listed on this statement

List any transfers of money or other property--by sale, trade, or any other means--made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
 Yes. Fill in the information below.

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- No.
 Yes. State the nature of the information collected and retained _____
- Does the debtor have a privacy policy about that information?
- No.
 Yes.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b) or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
 Yes. Does the debtor serve as plan administrator?
 No. Go to Part 10.
 Yes. Fill in below:

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts, certificates of deposit, and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- None

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- None

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law?

Include settlements and orders.

- No
 Yes. Provide details below.

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- No
 Yes. Provide details below.

24. Has the debtor notified any governmental unit of any release of hazardous material?

- No
 Yes. Provide details below.

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
Name

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Dates of service	
	From	To
26a.1. <u>Alan Seeman</u>	<u>1997</u>	<u>Present</u>
<small>Name</small>		
<u>Norman See & Co., P.C.</u>		
<small>Street</small>		
<u>40 NE Loop 410, #620</u>		
<u>San Antonio</u>	<u>TX</u>	<u>78216-5869</u>
<small>City</small>	<small>State</small>	<small>ZIP Code</small>

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No.

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
<u>Debtor</u>	<u>March 2016</u>	<u>\$3,704,274.40 / Cost</u>

Name and address of the person who has possession of inventory records

27.1. Debtor
Name

Street

City State ZIP Code

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
<u>Wolf Hofman</u>	<u>1301 Lincoln, Ste. 5</u> <u>Laredo, TX 78040</u>	<u>President</u>	<u>100%</u>

Debtor Jett Racing & Sales, Inc. Case number (if known) _____
 Name

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- No
 Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
------	---------	-------------------------------------	---

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No
 Yes. Identify below.

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No
 Yes. Identify below.

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No
 Yes. Identify below.

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/29/2017
 MM / DD / YYYY

X /s/ Wolf Hofman

Printed name Wolf Hofman

Signature of individual signing on behalf of the debtor

Position or relationship to debtor President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
 Yes

B2030 (Form 2030) (12/15)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
LAREDO DIVISION

In re **Jett Racing & Sales, Inc.**

Case No. _____

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....Hourly: Estimated Total	<u>\$10,000.00</u>
Prior to the filing of this statement I have received.....	<u>\$3,000.00</u>
Balance Due.....Hourly: Approximately	<u>\$7,000.00</u>

2. The source of the compensation paid to me was:

- Debtor
- Other (specify)
Casa Luis, Inc.

3. The source of compensation to be paid to me is:

- Debtor
- Other (specify)
Casa Luis, Inc.

- 4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
- I have agreed to share the above-disclosed compensation with another person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

B2030 (Form 2030) (12/15)

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

09/29/2017

Date

/s/ Jesse Blanco

Jesse Blanco

Jesse Blanco Attorney at Law

7406 Garden Grove

San Antonio, Texas 78250

Phone: (713) 320-3732 / Fax: (210) 509-6903

Bar No. 02449600

/s/ Wolf Hofman

Wolf Hofman
President

Fill in this information to identify the case:

Debtor name Jett Racing & Sales, Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number _____
(if known)

Check if this is an amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Wolf Hofman Susan Hofman 207 Canterbury Laredo, TX 78041		Business Loan				\$3,755,809.00
2	Falcon National Bank 5219 McPherson Laredo, TX 78041		Deed of Trust		\$896,386.00	\$0.00	\$896,386.00
3	IRS 300 E 8th Street M/S 5022 AUS Austin, TX 78701		Taxes		\$467,436.61	\$0.00	\$467,436.61
4	Laredo International Airport 5210 Bob Bullock Loop Laredo, TX 78041		Lease				\$201,709.00
5	Propel Financial Services, LLC 7990 IH 10 W, Ste. 200 San Antonio, TX 78230		Loan for Tax Liability		\$132,777.24	\$0.00	\$132,777.24

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6 Propel Financial Services, LLC 7990 IH 10 W, Ste. 200 San Antonio, TX 78230		Loan for Tax Liability		\$92,975.79	\$0.00	\$92,975.79
7 Falcon National Bank 5219 McPherson Laredo, TX 78041		Deed of Trust		\$56,130.97	\$0.00	\$56,130.97
8 Webb County Tax Assessor-Collector Patricia A. Barrera, RTA P.O. Box 420128 Laredo, TX 78042		Taxes		\$45,092.62	\$0.00	\$45,092.62
9 Laredo ISD 904 Juarez Ave. Laredo, TX 78040		Taxes		\$35,681.14	\$0.00	\$35,681.14
10 Laredo International Airport 5210 Bob Bullock Loop Laredo, TX 78041		Lease		\$28,857.00	\$0.00	\$28,857.00
11 The Tire Rack Wholesale 7101 Vorden Parkway South Bend, IN 46628-8422		Goods and/or Services				\$22,354.00
12 Shell Fleet P.O. Box 68910 Des Moines, IA 50368-9010		Goods and/or Services				\$19,038.00
13 International Bank of Commerce 1200 San Bernardo Ave. Laredo, TX 78040		Overdrawn Account				\$15,602.00

Debtor Jett Racing & Sales, Inc.

Case number (if known) _____

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14	City of Laredo c/o Tax Collection 1102 Bob Bullock Loop Laredo, TX 78046		Taxes		\$15,466.99	\$0.00	\$15,466.99
15	Just Energy P.O. Box 650518 Dallas, TX 75265		Goods and/or Services				\$13,722.00
16	FedEx P.O. Box 660481 Dallas, TX 75266-0481		Goods and/or Services				\$10,805.00
17	Propel Financial Services, LLC 7990 IH 10 W, Ste. 200 San Antonio, TX 78230		Loan for Tax Liability		\$8,351.34	\$0.00	\$8,351.34
18	Intercam Casa de Bolsa S.A. de C.V. c/o Hall, Quintinilla & Alarcon 1302 Washington Laredo, TX 78042		Goods and/or Services				\$7,916.00
19	Valero DSRM National Bank P.O. Box 300 Amarillo, TX 79105-0300		Goods and/or Services				\$4,634.00
20	Sam's Club Credit P.O. Box 530981 Atlanta, GA 30353		Goods and/or Services				\$4,505.00

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
LAREDO DIVISION**

IN RE: **Jett Racing & Sales, Inc.**

CASE NO

CHAPTER **11**

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 9/29/2017

Signature */s/ Wolf Hofman*
Wolf Hofman
President

Date _____

Signature _____

A to Z Tire and Battery
2310 E. Saunders, Ste. 105
Laredo, TX 78041

ADT Security Services, Inc.
P.O. Box 371956
Pittsburgh, PA 15250-7956

All American Testing Inspections
123 W. Rhapsody
San Antonio, TX 78216

American Eagle
5780 Soestern Court
Chino, CA 91710

Amerigas
P.O. Box 371473
Pittsburgh, PA 15250

Asash Termite & Pest Control
1102 Clark Blvd.
Laredo, TX 78044

AT&T
P.O. Box 5001
Carol Stream, IL 60197

Auto Zone
P.O. Box 791409
Baltimore, MD 21279

Availl
P.O. Box 84267
Dallas, TX 75284

Bellas Fashions
1301 Lincoln #2
Laredo, TX 78040

BZO Custom Wheels
14102 Chrisman Rd.
Houston, TX 77039

City of Laredo
c/o Tax Collection
1102 Bob Bullock Loop
Laredo, TX 78046

Competition Wheels
10552 Sentinal Dr.
San Antonio, TX 78217

Cosmopolitan Cosmetics, Inc.
145 51st St.
Caller #329082
Brooklyn, NY 11232

Discount Tire
5447 E. 5th St. Ste. 110
Tucson, AZ 85711

Eurosport Rims, LLC
1917 N.W. 79th Ave.
Miami, FL 33126

Falcon National Bank
5219 McPherson
Laredo, TX 78041

FedEx
P.O. Box 660481
Dallas, TX 75266-0481

Freeman & Castillon
6909 Springfield Ave., Ste. 300
Laredo, TX 78041

Gonzalez Auto Parts
4220 San Bernardo
Laredo, TX 78041

Intercam Casa de Bolsa S.A. de C.V.
c/O Hall, Quintinilla & Alarcon
1302 Washington
Laredo, TX 78042

International Bank of Commerce
1200 San Bernardo Ave.
Laredo, TX 78040

IRS
300 E 8th Street
M/S 5022 AUS
Austin, TX 78701

James V. Peryan
1108 Lincoln #3
Laredo, TX 78040

Juan C. Ramos
1108 Lincoln #1
Laredo, TX 78040

Just Energy
P.O. Box 650518
Dallas, TX 75265

Laredo Auto & Paint
1718 San Bernardo Ave.
Laredo, TX 78040

Laredo Chamber of Commerce
2310 San Bernardo Ave.
Laredo, TX 78042

Laredo Country Club
1415 Country Club Dr.
Laredo, TX 78045

Laredo International Airport
5210 Bob Bullock Loop
Laredo, TX 78041

Laredo International Airport
5201 Bob Bullock Loop
Laredo, TX 78041

Laredo ISD
904 Juarez Ave.
Laredo, TX 78040

Laredo Spring Water
P.O. Box 450074
Laredo, TX 78045

Lowe's Business
P.O. Box 530970
Atlanta, GA 30353

Mendes Printing Co.
104 West Calton Rd.
Laredo, TX 78041

National Registered Agent
P.O. Box 927
Princeton Junction, NJ 08550

O'Reilly Auto Parts
P.O. Box 1156
Springfield, MO 65801

Prestige Autotech Corp.
14035 Pipeline Ave.
Chino, CA 91710

Propel Financial Services, LLC
7990 IH 10 W, Ste. 200
San Antonio, TX 78230

Qwest
P.O. Box 91155
Seattle, WA 98111

RB Systems
213 W.Village Blvd., Ste. 2
Laredo, TX 78041

Sam's Club Credit
P.O. Box 530981
Atlanta, GA 30353

Security Building
161 St., S.E.
Salem, OR 97301

Sergio Soto
Michelle Galvan
1301 Lincoln #4
Laredo, TX 78040

Shell Fleet
P.O. Box 68910
Des Moines, IA 50368-9010

Sherwin Williams
111 Hillside Rd.
Laredo, TX 78041

South Texas Distribution
3219 Davis Ave.
Laredo, TX 78040

Southern Sanitation
P.O. Box 333
Laredo, TX 78042

T.M. Perfumes
1215 Zaragoza St.
Laredo, TX 78040

The Tire Rack Wholesale
7101 Vorden Parkway
South Bend, IN 46628-8422

Valero
DSRM National Bank
P.O. Box 300
Amarillo, TX 79105-0300

Walmart Business Cards
P.O. Box 530934
Atlanta, GA 30353

Webb County Tax Assessor-Collector
Patricia A. Barrera, RTA
P.O. Box 420128
Laredo, TX 78042

Wheel Pros-San Antonio #9
8555 NE Loop 410 Ste. A 110
San Antonio, TX 78219

Wolf Hofman
Susan Hofman
207 Canterbury
Laredo, TX 78041

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
LAREDO DIVISION**

IN RE:
Jett Racing & Sales, Inc.

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
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**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the Corporation
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 9/29/2017

Signature: /s/ Wolf Hofman
Wolf Hofman
President