



ENTERED
12/22/2017

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
McALLEN DIVISION

IN RE:	§	
	§	CASE NO. 17-70207
GUTIERREZ FURNITURE &	§	
APPLIANCES, LLC	§	
Debtor	§	CHAPTER 11
	§	
LONE STAR NATIONAL BANK,	§	
Movant	§	

**AGREED ORDER AUTHORIZING MOTION TO APPROVE
RENEWAL AND EXTENSION OF DEBT**

CAME ON FOR CONSIDERATION the Motion to Approve Renewal and Extension of Debt filed by LONE STAR NATIONAL BANK (“Movant”) and Debtor (the “Agreed Motion”), and no objections having been timely filed, and after notice and hearing, the Court FINDS that the Motion is meritorious, all statutory requirements are satisfied, and it is accordingly:

1. **ORDERED** that Movant and Debtor are hereby authorized to refinance the debt owed to Movant.

It is further

2. **ORDERED** that the Note described in the Agreed Motion shall be renewed and extended, with a renewal balance of \$248,804.19. Debtor shall make monthly installments of principal and accrued interest in the amount of \$2,043.04 each on or before the 20th day of each month commencing December 20, 2017, and continuing to maturity on November 5, 2022, on which date all principal and accrued interest

shall be due and payable. The monthly installment shall also include an ad valorem tax escrow payment in the amount of \$458.55 for a total monthly payment of \$2,501.59. Interest shall accrue at the rate of 5.50% per annum, with payments calculated on a 15 year amortization.

It is further

3. **ORDERED** that all liens securing the debts also be renewed and extended.

It is further

4. **ORDERED** that Debtor is authorized to execute all documents necessary to effectuate the renewal of the Note referenced above.

It is further

5. **ORDERED** that the terms set forth herein shall constitute the plan treatment for Movant in Debtors' Chapter 11 Plan which will be supported by Movant.

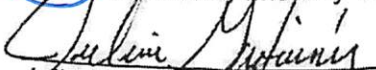
SO ORDERED:

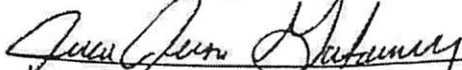
Signed: December 22, 2017




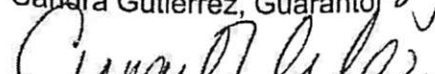
Eduardo V. Rodriguez
United States Bankruptcy Judge


Jana Whitworth, attorney for Debtor


Julian Gutierrez, Guarantor


Juan Gutierrez, Guarantor


Sandra Gutierrez, Guarantor


Anail Vela, Guarantor


Scott A. Walsh, attorney for Movant