

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF TEXAS

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Truespec Energy Products, Inc.

2. All other names debtor used in the last 8 years
 Include any assumed names, trade names and doing business as names

DBA J & J Sales, Inc.
DBA Target Production Systems, Inc.

3. Debtor's federal Employer Identification Number (EIN) 90-0540446

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>14107 Interdrive West</u> <u>Houston, TX 77032</u> Number, Street, City, State & ZIP Code	_____
	<u>Harris</u> County	<u>Location of principal assets, if different from principal place of business</u> _____
		Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor Truespec Energy Products, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

4238

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

Debtor Truespec Energy Products, Inc.
Name

Case number (if known) _____

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input checked="" type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor Truespec Energy Products, Inc.
Name

Case number (if known) _____



Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

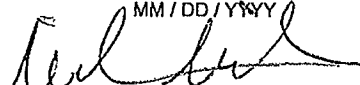
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

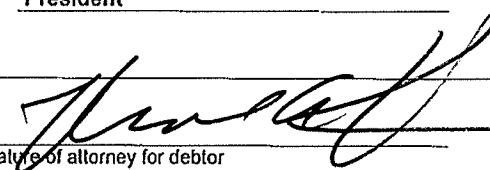
Executed on May 7, 2018
MM / DD / YYYY

X 
Signature of authorized representative of debtor

Michael Milam
Printed name

Title President

18. Signature of attorney

X 

Date May 7, 2018
MM / DD / YYYY

Melissa A. Haselden
Printed name

Hoover Slovacek LLP
Firm name

5051 Westhelmer
Suite 1200
Houston, TX 77056
Number, Street, City, State & ZIP Code

Contact phone 713.977.8686 Email address _____

00794778 TX
Bar number and State

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
OF
TRUESPEC ENERGY PRODUCTS, INC.**

A special meeting of the Board of Directors of Truespec Energy Products, Inc., a Texas corporation (the "Corporation") was held on April 18, 2018, at 10:00 o'clock A.m. (Central).

Present at the meeting were:

Michael Milam., Director;

Jay K. Milam, Director; and

Melissa A. Haselden, Of Counsel, Hoover Slovacek LLP.

The purpose of the meeting concerned the financial condition of the Corporation. The Board of Directors ("Board") received and reviewed reports furnished to them concerning the financial condition of the Corporation. The prospect of reorganizing or liquidating under the provisions of Chapter 11 of the United States Bankruptcy Code was discussed. Following extensive discussions, and upon motion duly made, seconded and carried, the following resolutions were passed by the quorum present:

WHEREAS, the Board having received and reviewed reports furnished it concerning the financial condition of the Corporation: and

WHEREAS, it appearing, in the business judgment of the Board that the Corporation should be liquidated under the supervision of the United States Bankruptcy Court, it is hereby:


RESOLVED, that the Corporation, at the earliest opportunity, seeks liquidation by initiating a case under the provisions of Chapter 11 of the Bankruptcy Code;

RESOLVED FURTHER, that Michael Milam, President and Director, is hereby authorized and directed to prepare or cause to be prepared all documents, petitions, pleadings and other instruments necessary, or in the

sole discretion of the Director appropriate, to cause the initiation and prosecution of a case under the Bankruptcy Code;

RESOLVED FURTHER, that the Corporation is authorized and directed to employ and retain the firm of Hoover Slovacek LLP to represent the Corporation in its case under the Bankruptcy Code upon such retainer and compensation agreement as may seem in the sole discretion of the Director to be appropriate.

There being no further business to come before the meeting, it was, upon motion duly made, seconded and unanimously carried, adjourned.



Michael Milam
Director

Jay Milam
Director

sole discretion of the Director appropriate, to cause the initiation and prosecution of a case under the Bankruptcy Code;

RESOLVED FURTHER, that the Corporation is authorized and directed to employ and retain the firm of Hoover Slovacek LLP to represent the Corporation in its case under the Bankruptcy Code upon such retainer and compensation agreement as may seem in the sole discretion of the Director to be appropriate.

There being no further business to come before the meeting, it was, upon motion duly made, seconded and unanimously carried, adjourned.

Michael Milam
Director



Jay Milam
Director

Fill in this information to identify the case:

Debtor name Truespec Energy Products, Inc.
 United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS
 Case number (if known): _____

Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
A-1 Roto Mold PO Box 79583 Fort Worth, TX 76179						\$47,883.00
ABZ Manufacturing, Inc. PO Box 203396 Dallas, TX 75320-3396						\$53,896.37
Artmark Products Corporation 11315 NW 36th Terrace Miami, FL 33178						\$37,088.00
Automation Service 13871 Parks Steed Drive Earth City, MO 63045						\$16,800.00
Blank Instrument Repair Co., Inc. 2909 Catalpa Victoria, TX 77901						\$60,026.00
Circor Energy Products, Inc. PO Box 120001 Dept #0843 Dallas, TX 75312-0843						\$66,980.32
Continental Battery Company 4919 Woodall Street Dallas, TX 75247						\$19,642.50
CVS Controls LTD 3900 - 101 Street Edmonton AB T6E 0A5						\$134,684.69

Debtor Truespec Energy Products, Inc.
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Fizer Beck Webster Bentley & Scroggins 2727 Allen Parkway Suite 900 Houston, TX 77019						\$16,835.21
Forum PO Box 203325 Dallas, TX 75320						\$442,931.09
Franks Manufacturing 1336 West Blanco Rd San Antonio, TX 78232						\$19,106.00
Iron Mule PO Box 238 Cassville, MO 65625						\$18,487.05
John H. Carter Co., Inc. PO Box 4869 Houston, TX 77210-4869						\$17,500.00
Orbinox Vales 2050 Dagenais Blvd W Laval QC H7L 5W2						\$16,131.00
Puffer-Sweiven LP PO Box 301124 Dallas, TX 75303-1124						\$92,765.00
Quadrant Valve and Actuator, LLC PO Box 203404 Dallas, TX 75320-3404						\$19,024.80
Sidewinder Pumps, Inc. PO Box 80769 Lafayette, LA 70598-0769						\$239,414.60
Tital Flow Control, Inc. PO Box 7408 Lumbarton, NC 28358						\$25,885.57
Vintrol (Emerson) 5325 SW 36th St. Oklahoma City, OK 73179		Note Payable				\$1,250,000.00

Debtor Truespec Energy Products, Inc.
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
William E. Williams Valve Corp. Zimmet Law Group P.C. c/o Brian J. Zimme 477 Madison Ave 2nd Floor New York, NY 10022						\$42,393.27

**United States Bankruptcy Court
Southern District of Texas**

In re Truespec Energy Products, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

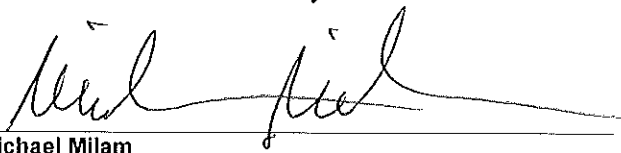
Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Chad Tidwell 30206 Aztec Canyon Dr Spring, TX 77386		5%	Common Stock
Jay K. Milam 14107 Interdrive West Houston, TX 77032		45%	Common Stock
Michael J. Milam 14107 Interdrive West Houston, TX 77032		45%	Common Stock
Thomas Johnson 2808 SE 39th St Moore, OK 73160		5%	Common Stock

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 7, 2018

Signature



Michael Milam

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*