(Official Form 1) (10/06)						
UNI		Voluntary Petition				
Name of Debtor (if individual, enter Last, First, N B.Y. Enterprises, Inc.	/liddle):	Name of Joint Debtor (Spouse) (Last, First	t, Middle):			
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): dba Billy Young Mitsubishi		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec./Complete EIN or o state all): 74-2536381-3	ther Tax I.D. No. (if more than one,	Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all):				
Street Address of Debtor (No. and Street, City, 428 W. Veterans memorial Blvd Killeen, TX	·	Street Address of Joint Debtor (No. and St				
	ZIP CODE 76541					
County of Residence or of the Principal Place of Bell	f Business:	County of Residence or of the Principal Pla	ace of Business:			
Mailing Address of Debtor (if different from stree	et address):	Mailing Address of Joint Debtor (if different	from street address):			
	ZIP CODE		ZIP CODE			
Location of Principal Assets of Business Debto	r (if different from street address above):					
			ZIP CODE			
Type of Debtor (Form of Organization) (Check one box.) □ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☑ Corporation (includes LLC and LLP) □ Partnership □ Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) Health Care Business Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) Railroad Stockbroker Commodity Broker Clearing Bank Other Tax-Exempt Entity (Check box, if applicable.) Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy (the Petition is Filed Chapter 7 Chapter 9 Chapter 11 Chapter 12 Chapter 13 Nature of Debts Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose."				
Filing Fee (Che	eck one box)	Check one box: Chapter	11 Debtors			
 Full Filing Fee attached Filing Fee to be paid in installments (applisigned application for the court's consider unable to pay fee except in installments. Filing Fee waiver requested (applicable to attach signed application for the court's construction for the court'	ation certifying that the debtor is Rule 1006(b). See Official Form 3A. o chapter 7 individuals only). Must	✓ Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). □ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: □ □ Debtor's aggregate noncontigent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million. Check all applicable boxes: □ □ A plan is being filed with this petition □ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).				
Statistical/Administrative Information		THI	S SPACE IS FOR COURT USE ONLY			
Debtor estimates that funds will be availal Debtor estimates that, after any exempt p	ole for distribution to unsecured creditors. roperty is excluded and administrative expen	ses paid,				
there will be no funds available for distribute the stimated Number of Creditors						
1- 50- 100- 200- 49 99 199 999 Image: Comparison of the system Image: Comparison of the system Image: Comparison of the system		25,001- 50,001- OVER 50,000 100,000 100,000				
Estimated Assets \$0 to \$10,000 \$	■ \$100,000 to \$1 million \$1 million to \$100 million	More than \$100 million				
Estimated Debts \$0 to \$50,000 to \$100,000	♥ \$100,000 to \$1 million \$1 million to \$100 million	More than \$100 million				

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(Official Form 1) (10/06)		FORM B1, Page 2			
Voluntary Petition	Voluntary Petition Name of Debtor(s): B.Y. Enterprises, Inc.				
(This page must be completed and filed in every case)					
All Prior Bankruptcy Cases Filed Within Last	8 Years (If more than two, attach add	itional sheet)			
Location Where Filed: None	Case Number:	Date Filed:			
Location Where Filed:	Case Number:	Date Filed:			
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If more the	han one, attach additional sheet)			
Name of Debtor: Case Number: Date Filed:					
District:	Relationship:	Judge:			
Exhibit A Exhibit B (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).					
	X				
		Date			
Ext Does the debtor own or have possession of any property that poses or is alleged to pose Yes, and Exhibit C is attached and made a part of this petition. No.	hibit C a threat of imminent and identifiable harm to p	public health or safety?			
Ext	nibit D				
 (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. 					
	ing the Debtor - Venue				
(Check any applicable box)					
Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.					
There is a bankruptcy case concerning debtor's affiliate, general partn	er, or partnership pending in this Distrie	ct.			
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding (in a federal or state court) in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
	s as a Tenant of Residential Property plicable boxes.)	у			
Landlord has a judgment against the debtor for possession of debtor's	, ,	the following.)			
(Name of landlord that obtained judgment)					
(Address of landlord)					
Debtor claims that under applicable nonbankruptcy law, there are circu		Id be permitted to cure the entire			
monetary default that gave rise to the judgment for possession, after t					
Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.					

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s): B.Y. Enterprises, Inc.

(This page must be completed and med in every case)	
Sign	atures
Sign Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X	Atures Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X (Signature of Foreign Representative)
Telephone Number (If not represented by an attorney)	(Printed Name of Foreign Representative)
Date	(Date)
Signature of Attorney X /s/ John A. Montez John A. Montez Bar No. 14285000 Montez & Williams, P.C. 3809 W. Waco Drive Waco, TX 76710	Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.
Phone No. (254) 759-8600 Fax No. (254) 759-8700 12/14/2006 Date	Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. B.Y. Enterprises, Inc. X /s/ Billy Young, Sr. Billy Young, Sr. Printed Name of Authorized Individual President Title of Authorized Individual 12/14/2006 Date	Address X Date Signature of bankruptcy petiton preparer or officer, principal, responsible person, or partner whose Social Security number is provided above. Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: **B.Y. Enterprises, Inc.**

CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. Debtor's employer identification number is 74-2536381-3					
 If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is 					
3. The following financial data is the latest available	3. The following financial data is the latest available information and refers to the debtor's condition on				
a. Total Assets					
b. Total Liabilities					
Secured debt	Amounts	Approximate number of holders			
Fixed, liquidated secured debt					
Contingent secured debt					
Disputed secured debt					
Unliquidated secured debt					
Unsecured debt	Amounts	Approximate number of holders			
Fixed, liquidated unsecured debt					
Contingent unsecured debt					
Disputed unsecured debt					
Unliquidated unsecured debt					
Stock	Amounts	Approximate number of holders			
Number of shares of preferred stock					
Number of shares of common stock					
Comments, if any					
4. Brief description of debtor's business: <i>car dealership</i>					

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: B.Y. Enterprises, Inc.

CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5	 List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor: Billy Young Sr. Billy Young Jr.
6	. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held, with power to vote, by debtor: <i>none</i>

I, Billy Young, Sr., the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: 12/14/2006

Signature: /s/ Billy Young, Sr. Billy Young, Sr. President Form 4 (10/05)

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: B.Y. Enterprises, Inc.

CASE NO

CHAPTER 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this Chapter 11 [or Chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, goverment contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (if secured, also state value of security)
Wells Fargo P.O. Box 54349 Los Angeles, CA 90054-0349		unsecured loan		\$66,629.00
Killeen Daily Herald P.O. Box 1300 Killeen, TX 76540		Advertising		\$62,841.00
Internal Revenue Service Special Procedures Staff Stop 5022AUS 300 E. 8th Street Austin, TX 78701		Taxes		\$52,984.18
Bank of America P.O. Box 15102 Wilmington, DE 19886-5102		unsecured loan		\$49,012.00
Tax Appraisal District Bell County P.O. Box 390 Belton, TX 76513		Taxes		\$48,950.00 Value: \$0.00
MBNA of America P.O. Box 15719 Wilmington, DE 19886		unsecured loan		\$48,323.46

Form 4 (10/05)

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: B.Y. Enterprises, Inc.

CASE NO

CHAPTER 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, goverment contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (if secured, also state value of security)
Federated Insurance P.O. Box 64304 St. Paul, MN 55164-0304		insurance		\$41,477.00
Chase Card Services P.O. Box 94010 Palatine, IL 60094-4014		unsecured loan		\$18,387.00
First Funds 240 West 35th St. New York, NY 10001		open account		\$17,800.00
Dealer Computer Services P.O. Box 4346 Dept 637 Houston, TX 71210		open acccount		\$16,416.00
Americredit Financial P.O. Box 99605 Arlington, TX 76096		unsecured loan		\$15,589.00
Advanta Bank P.O. Box 8088 Philadelphia, PA 19101-8088		unsecured loan		\$13,806.00
Bank of America P.O. Box 60073 City of Industry, CA 91716-0073		Credit Card		\$11,649.00

Form 4 (10/05)

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: B.Y. Enterprises, Inc.

CASE NO

CHAPTER 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 2

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, goverment contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (if secured, also state value of security)
Mitsubishi Motor Parts P.O. Box 51265 Los Angeles, CA 90051		open account		\$9,912.00
Gillman Mitsubishi P.O. Box 744905 Houston, TX 77274		open account		\$9,671.39
Landmark Military Newspapers P.O. Box 147 Norfolk, VA 23501		Adversting		\$8,158.00
KilleenCollision Center 2822 E. Veterans Memorial Blvd Killeen, TX 76543		open account		\$6,564.00
Temple Daily Telegram P.O. Box 6114 Temple, TX 76503		Advertising		\$6,200.00
Cobalt Group Dept CH17034 Palatine, IL 60055		Open account		\$5,304.00
Bell County Tax Office P.O. Box 669 Belton, TX 76513-0669		Property taxes		\$3,248.95 Value: \$0.00

Form 4 (10/05)

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: B.Y. Enterprises, Inc.

CASE NO

CHAPTER 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 3

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the **President** of the **Corporation** named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 12/14/2006

Signature: /s/ Billy Young, Sr. Billy Young, Sr. President

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS WACO DIVISION

IN RE: **B.Y. Enterprises, Inc.**

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 12/14/2006

Signature /s/ Billy Young, Sr. Billy Young, Sr.

Billy Young, S President

Date _____

Signature _____

Advanta Bank P.O. Box 8088 Philadelphia, PA 19101-8088

Affiliated Auto Glass 2125 S. Valley Mills Dr. Waco, TX 76706

Airgas Southwest P.O. Box 676031 Dallas, TX 75267

American Fidelity Assurance P.O. Box 268805 Oklahoma City, OK 73126-8805

Americredit Financial P.O. Box 99605 Arlington, TX 76096

Angie Hedgecock 714 End-0-Trail Harker Heights, TX 76548

AT & T Yellow Pages

Automotive Warranty P.O. Box 70961 Chicago, IL 60673

Bank of America P.O. Box 15102 Wilmington, DE 19886-5102 Bank of America P.O. Box 60073 City of Industry, CA 91716-0073

Bell County Tax Office P.O. Box 669 Belton, TX 76513-0669

Bill's Towing 3700 Bacon Ranch Rd Harker Heights, TX 76542

Billy R. Young, Jr. 908 Illinois Killeen, TX 76541

Billy R. Young, Sr. 905 Illinois Killeen, TX 76541

Billy Young Sr. 905 Illinois Killeen, TX 76541

Carfax

Cathey Liles 106 Oakmont Circle Harker Heights, TX 76548

Central Freight P.O. Box 847084 Dallas, TX 75284 Chase Card Services P.O. Box 94010 Palatine, IL 60094-4014

Cingular Wireless P.O. Box 660215 Dallas, TX 75266

Cobalt Group Dept CH17034 Palatine, IL 60055

Commerical Chemical Products 5427 Gessner Houston, TX 77041

Dealer Computer Services P.O. Box 4346 Dept 637 Houston, TX 71210

Dealer Track

Drew C. Young 1509 Heath Drive Killeen, TX 76543

Embarq P.O. Box 660068 Dallas, TX 75266

Enterprises Rent A Car

Experian Dept. 1971 Los Angeles, CA 90088

Federated Insurance P.O. Box 64304 St. Paul, MN 55164-0304

Felicitas Gongales 1406 Garth Ave. Killeen, TX 76541

First Funds 240 West 35th St. New York, NY 10001

Gillman Mitsubishi P.O. Box 744905 Houston, TX 77274

H & S Supply P.O. Box 820193 Ft. Worth, TX 76182

Hertz Systems 5304 E. CenTex Expwy Killeen, TX 76543

Howard Kretchman Jr. 2204 Lago Trail Killeen, TX 76543

Internal Revenue Service Special Procedures Staff Stop 5022AUS 300 E. 8th Street Austin, TX 78701 Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114

John T. Pridemore 201 Rabern Ct. Apt. 1015 Belton, TX 76513

Killeen Daily Herald P.O. Box 1300 Killeen, TX 76540

Killeen Welding 2601 S. Fort Hood St. Killeen, TX 76542

KilleenCollision Center 2822 E. Veterans Memorial Blvd Killeen, TX 76543

Landmark Military Newspapers P.O. Box 147 Norfolk, VA 23501

MBNA of America P.O. Box 15719 Wilmington, DE 19886

Mitsubishi Motor Parts P.O. Box 51265 Los Angeles, CA 90051

Mitsubishi Motors Credit of America P.O. Box 4401 Earth City, MO 63044 Neal Secrest 1303 Hawk Trail Copperas Cove, TX 76522

Perry Office Plus P.O. Box 1200 Temple, TX 76503

Pitney Bowes

Pro Source Abrasives 7161 55th St. N. St. Paul, MN 55128

Purchase Power

Quill Office Supply P.O. Box 94081 Palatine, IL 60094

Reynolds Reynolds Company 23150 Network Place Chicago, IL 60673

S & S Enterprises P.O. Box 587 San Fernando, CA 91341

Safety Kleen P.O. Box 650509 Dallas, TX 75265 Tax Appraisal District Bell County P.O. Box 390 Belton, TX 76513

Temple Daily Telegram P.O. Box 6114 Temple, TX 76503

U.S. Attorney Gereral/IRS Main Justice Bldg, Rm 5111 10th & Constitutional Ave, NW Washington DC 20530

U.S. Attorney's Office 601 NW Loop 410 Suite 600 San Antonio, TX 78216

United Parcel Service

Valero Marketing

Vintage Parts P.O. Box 376 Beaver Dam, WI 53916

Wells Fargo P.O. Box 54349 Los Angeles, CA 90054-0349

William E. Courtemanche 3501 Clear Creek Rd. Killeen, TX 76549 Zip Cleaners