B1 (Official Form 1) (4/10) United States Bankruptcy Court Voluntary Petition Western District of Texas Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Oakland Hills, L.P. All Other Names used by the Joint Debtor in the last 8 years All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): (if more than one, state all): 75-3175423 Street Address of Joint Debtor (No. & Street, City, and State): Street Address of Debtor (No. & Street, City, and State): 3310 N. Capital of Texas Highway ZIP CODE ZIP CODE Suite 200 78746-0000 Austin, Texas County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Travis Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): Nature of Business Chapter of Bankruptcy Code Under Which Type of Debtor (Check one box.) the Petition is Filed (Check one box) (Form of Organization) (Check one box.) Health Care Business Chapter 7 Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) Chapter 15 Petition for Recognition of a Chapter 9 __ Individual (includes Joint Debtors) Foreign Main Proceeding Railroad Chapter 11 See Exhibit D on page 2 of this form. Stockbroker Chapter 15 Petition for Recognition of a Chapter 12 Corporation (includes LLC and LLP) Commodity Broker Foreign Nonmain Proceeding Chapter 13 Clearing Bank Other Other (If debtor is not one of the above entities, Nature of Debts check this box and state type of entity below.) (Check one box) Tax-Exempt Entity Debts are primarily consumer debts, Debts are primarily **Limited Partnership** (Check box, if applicable.) defined in 11 U.S.C. § 101(8) as business debts. Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal "incurred by an individual primarily for a personal, family, or household purpose." Revenue Code). Filing Fee (Check one box.) **Chapter 11 Debtors** Full Filing Fee attached Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three vears thereafter). Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach Check all applicable boxes:

| signed application for the court's consideration. See Official Form 3B. | | | | | A | A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). | | | | | |
|---|--|--|---------------------------|--------------------------------|-----------------------------------|--|-------------------------------------|--------------------------------------|---------------------------------|--------------------------|----------------------------------|
| - | Statistical | Administra | tive Informa | ition | | | | | | | THIS SPACE IS FOR COURT USE ONLY |
| | Debtor estimates that funds will be available for distribution to unsecured creditors. | | | | | | | | | | |
| | | Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. | | | | | | istribution to | | | |
| | Estimated N | umber of Cred | itors | | | | | | | | |
| | ∑ 1-49 | 50-99 | 100-199 | 200-999 | 1,000- | 5001- | 10,001- | 25,001- | 50,001- | OVER | |
| - | 1-7/ | 00-77 | 100 133 | | 5,000 | 10,000 | 25,000 | 50,000 | 100,000 | 100,000 | ĺ |
| 1 | Estimated A | ssets | | | | | | | | | |
| | \$0 to | \$50,001 to | \$100,001 to | \$500,001 | \$1,000,001 | \$10,000,001 | \$50,000,001 | \$100,000,001 | \$500,000,001 | More than | |
| | \$50,000 | \$100,000 | \$500,000 | to \$1 million | to \$10 million | to \$50 million | to \$100 million | to \$500 million | to \$1 billion | \$1 billion | |
| | Estimated D | ebts | | | | | | | | | |
| | \$0 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$500,000 | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | \$50,000,001 to \$100 million | \$100,000,001 to \$500 million | \$500,000,001 to \$1 billion | More than \$1 billion | |
| | | | | | | | | | | | |

| Voluntary Petition | Name of Debtor(s): | | | | |
|---|--|---|--|--|--|
| (This page must be completed and filed in every case) | Oakland Hills, L.P. | | | | |
| All Prior Bankruptcy Cases Filed Within Las | Case Number: | Date Filed: | | | |
| Where Filed: - None - | | *************************************** | | | |
| Location Where Filed: | Case Number: | Date Filed: | | | |
| Pending Bankruptcy Case Filed by any Spouse, Partner, or | | | | | |
| Name of Debtor: - None - | Case Number: | Date Filed: | | | |
| District: | Relationship: | Judge: | | | |
| Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition. | Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b). | | | | |
| | Signature of Attorney for Debtor(s) | (Date) | | | |
| Exhi Does the debtor own or have possession of any property that poses or is alleged to p Yes, and Exhibit C is attached and made a part of this petition. No | | lic health or safety? | | | |
| Exhi | bit D | | | | |
| (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. | | | | | |
| Information Regarding the Debtor - Venue (Check any applicable box.) | | | | | |
| Check any ap Debtor has been domiciled or has had a residence, principal place o preceding the date of this petition or for a longer part of such 180 de | f business, or principal assets in this District for 180 da | ays immediately | | | |
| There is a bankruptcy case concerning debtor's affiliate, general par | rtner, or partnership pending in this District. | | | | |
| | e of business or principal assets in the United States in this District, or is a defendant in an action or proceeding [in a federal or state court] in the relief sought in this District. | | | | |
| Certification by a Debtor Who Reside (Check all app | | | | | |
| Landlord has a judgment against the debtor for possession of debtor following.) | 's residence. (If box checked, complete the | | | | |
| (Name of landlord that obtained judgment) | | | | | |
| (Address of landlord) | | | | | |
| Debtor claims that under applicable nonbankruptcy law, there are c permitted to cure the entire monetary default that gave rise to the jupossession was entered, and | | | | | |
| Debtor has included in this petition the deposit with the court of an period after the filing of the petition. | y rent that would become due during the 30-day | | | | |
| Debtor certifies that he/she has served the Landlord with this certifi | cation. (11 U.S.C. § 362(I)). | | | | |

At (Onetal Form 1) (4/10)

Page 1

| Voluntary Petition (This page must be completed and filed in every cuse) | Name of Debton(s); Oakland Hills, L.P. |
|--|--|
| | atures |
| Signature(s) of Dahtor(s) (Individual/Joint) | Signature of a Foreign Representative |
| I decisive under pensity of prijury that the information provided in this petition is true and correct. [(I petitioner is an individual whose debts are primarily committed debts and his chosen to file under obspice? 7] I are aware that I may proceed under chapter 7, 11, 12 or 13 of fide II. Uplied States Code, understand the relief available under each such chapter, and choose to proceed under chapter? | I declare under geneity of perjury that the information provided in this position is true and context, that I am the foreign representative of a debter in a foreign proceeding, and that I am authorized to file this position. (Check only one box.) |
| [If no attorrity represents me and no bunkrupmy position preparer signs the radition] I have obtained and read the notice required by I t U.S.C. § 342(b). | I request relief in accordance with chapter 15 of side 1). Unled States Code, Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the |
| I request relief in accordance with the chapter of title 11, United States Code, specified in this polition. | chapses of title 11 specified in this perition. A certified copy of the order granting recognition of the foreign mam proceeding is offsected. |
| Signapore of Debtor | (Signature of Poreign Representative) |
| Signature of Joint Debter | |
| Telephone Number (if not represented by attorney) | (Printed Name of Fareiga Representative) |
| Dete | Date |
| Signame of Attorney* | Signature of Non-Attorney Bankruptcy Petition Preparer |
| Signante of Alterney for Deban(s) William A. (Trey) Wood, Bl 21046050 Prinze Name of Alterney for Debror(s) Bzacewell & Giuliani LLP Fina Name 711 Louisiana Street Suite 2300 Housian, TX 77002-2770 Address 713-223-2300 Telephone Number Date *In a case in which § 707(b)(4)(D) applies, this signamre also constitutes a cardification that the atterney has no knowledge after an inquiry that the | Idealars under penalty of perjury that, 1) I am a bankruptcy petition propert at defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the antices and have provided the debtor with a copy of this document and the antices and have provided the debtor with a little of 11 U.S.C. § 110(h), 110(h), and 342(b); and, 3) if rules or guidelings have been promulgated purposed to 11 U.S.C. § 110(h) setting a maximum too for services chargeable by benkruptcy position preparets, I have given the debtor nodes of the maximum amount before preparing any document for filling for a debtor or accepting any fee from the debtor, as required in that section. Official form 19 is alreched. Printed Name and title Many, of Bankruptcy Pelition Freparer Social-Security muniter (If the bankruptcy position prepare is set as faithfully, such the Social Security number of the officer, printipal, responsible person or pattern of the bankruptcy publical prepared. (Required by 11 U.S.C. § 110) |
| information in the schedules is insurced, | Address |
| Signature of Debtor (Corporation/Parinership) I declade under penalty of perfusy that the Information provided in this pediton is rue and conver, and that I have been authorized to file this petition on behalf of the debtor. | Date |
| The debug requese relief in excerdence with the chapter of tide 11. Object Itsles Code, specified by this betition. | |
| * Julilla | Signature of Sunkruptcy Peddon Preparer or officer, principal, responsible Pedion, of pathor whose second scounty number is provided above. |
| Signature of Authorized Individual Robert D. Wunsch Printed Name of Authorized (naividua) Sole Member of RR/Bandon Dunes Company, L.L.C., | Names and Sucial-Security numbers of all other individuals who prepared or assisted in preparing this document unless the backruptcy peddon preparer is not an individual |
| a Texas limited liability company that is the general partner of Oakland Hills, L.P. The of Authorsed individual | If more than one person prepared this document, anset additional sheets conforming to the approprism official form for each person. |
| V3/II Dele | A bankrapicy pointan preparer's fellure in comply with the provisions of tale 11 and the Protocol Robot of Bankrapicy Providing may result in finite ar imprirements on both 11 USC & 110-18 USC, \$ 154 |

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NO. 1446 P. 3

Written Consent of Sole Member of RR/Bandon Dunes Company, L.L.C., a Texas Limited Liability Company That is the General Partner of Oakland Hills, L.P.

The undersigned, being the sole member of RR/Bandon Dunes Company, L.L.C., a Texas limited liability company ("Dunes LLC"), in accordance with the Regulations of Dunes LLC and the Texas Limited Liability Company Law, upon execution hereof, does hereby consent to and adopt, on behalf of Dunes LLC, the resolutions attached hereto as Annex A for which the consent or adoption of the sole member of Dunes LLC is required either by the Regulations of Dunes LLC or the Texas Limited Liability Company Law for the approval or efficacy of such resolutions or the matters described therein.

IN WITNESS WHEREOF, the undersigned has duly executed this consent as of the Zod day of January, 2011.

By:

Robert D. Wunsch

Sole Member and President

Resolutions With Respect to Oakland Hills, L.P.

WHEREAS, RR/Bandon Dunes Company, L.L.C., a Texas limited liability company ("Dunes LLC"), is the general partner of Oakland Hills, L.P.., a Texas limited partnership (the "Partnership").

NOW THEREFORE, BE IT

RESOLVED, that Dunes LLC, in its capacity as general partner of the Partnership, and the Partnership be, and it hereby is, authorized to file with the United States Bankruptcy Court for the Western District of Texas, Austin Division (the "Bankruptcy Court") a voluntary petition for reorganization of the Partnership pursuant to Chapter 11, Title 11 of the United States Code (the "Bankruptcy Code"), and to perform any and all such acts as Robert D. Wunsch, the president of Dunes LLC (the "Authorized Officer") deems to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate to effect the foregoing; and further

RESOLVED, that the Authorized Officer be, and hereby is, authorized and empowered to execute and deliver and file or cause to be filed with the Bankruptcy Court, for and on behalf of the Partnership, a voluntary petition of the Partnership pursuant to Chapter 11 of the Bankruptcy Code, and any and all other documents, instruments or filings as they deem to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate in connection therewith, each in such form or forms as the Authorized Officer so acting may approve, such approval to be conclusively evidenced by their execution or filing thereof; and further

RESOLVED, that the Authorized Officer be, and hereby is, authorized and empowered, for and on behalf of the Partnership in connection with any case commenced by it voluntarily under Chapter 11 of the Bankruptcy Code, to execute and file or cause to be filed with the Bankruptcy Court, all statements, schedules, and any other documents required to be executed on behalf of the Partnership related to the bankruptcy filing; and further

RESOLVED, that the Authorized Officer be, and hereby is, authorized and empowered to retain, for and on behalf of the Partnership, the law firm of Bracewell & Giuliani LLP to act as counsel in the representation of the Partnership as debtor and debtor in possession in any case commenced by it under the Bankruptcy Code and in all matters arising in connection therewith, and such other attorneys, financial advisors, accountants, other advisors and agents as the Authorized Officer so acting shall deem to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate; and further

RESOLVED, that all lawful actions heretofore taken by any manager or officer of Dunes LLC, in Dunes LLC's capacity as the general partner of the Partnership, relating to or in connection with the matters, actions and transactions contemplated by these resolutions, including, without limitation, the execution and delivery of any instruments or other documents as any such manager or officer shall have deemed necessary, proper or advisable, are hereby adopted, ratified, confirmed and approved in all respects; and further

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RESOLVED, that the Authorized Officer and any other officers of Dunes LLC and its counsel be, and each of them hereby is, authorized, empowered and directed (any one of them acting alone), for and in the name and on behalf of the Partnership or Dunes LLC, in Dunes LLC's capacity as the general partner of the Partnership, under its seal or otherwise, to take any and all such further action, to pay all such fees and expenses and to do or cause to be done any and all such further things as may in their discretion appear to be reasonable, advisable, expedient, convenient, proper, or necessary or appropriate in order to carry into effect the purposes and intentions of this and each of the foregoing resolutions.

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

| IN RE: | § . | CHAPTER 11 | | |
|----------------------|--------|------------|--|--|
| OAKLAND HILLS, L.P., | 96 | Case No. | | |
| DEBTOR. | & 5 | | | |

DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY PETITION AND MASTER MAILING LIST (MATRIX)

PART I: DECLARATION OF PETITIONER:

As the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief on behalf of the debtor in accordance with the chapter of title 11, United States Code, specified in the petition filed electronically in this case. I have read the information provided in the petition and in the list of creditors to be filed electronically in this case and I hereby declare under penalty of perjury that the information provided therein is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition and lists have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

I hereby further declare under penalty of perjury that I have been authorized to file the petition and lists of creditors on behalf of the debtor in this case.

Robert D. Wunsch, sole member of the Debtor's General Partner

PART II: DECLARATION OF ATTORNEY:

I declare under penalty of perjury that I will give the debtor a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court.

William A. (Trey) Wood, III. attorney for the Debtor

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IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

| IN RE: | § | CHAPTER 11 |
|----------------------|---|------------|
| | § | |
| OAKLAND HILLS, L.P., | § | Case No |
| | § | |
| DEBTOR. | § | |

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

| [| (1) | (2) | (3) | (4) | (5) |
|----|---|--|---|---|--------------------|
| | Name of creditor and complete mailing address, including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted | Name of claim (trade debt, bank Loan, governmen t contract, etc.) | Indicate if claim is contingent unliquidated , disputed, or subject to setoff | Amount of Claim |
| 1 | Rash Chapman Schreiber Leaverton Morrison LLP c/o J. Winston Chapman, Jr. 2112 Rio Grande Austin, Texas 78705 | Rash Chapman Schreiber Leaverton Morrison LLP c/o J. Winston Chapman, Jr. 2112 Rio Grande Austin, Texas 78705 | | | \$172,154.87 |
| 2 | Nick Keller P.O. Box 1243 Georgetown, TX 78627 | Nick Keller P.O. Box 1243 Georgetown, TX 78627 | Advantage and a summarray and | | \$12,178.14 |
| 3 | Jimmy Jacobs Custom Homes 3613 Williams Drive, Suite 102 Georgetown, TX 78628 | Jimmy Jacobs Custom Homes 3613 Williams Drive, Suite 102 Georgetown, TX 78628 | | | \$10,500.00 |
| 4 | Michael W. Mayben 2800 E. Whitestone Blvd., Suite 120 Cedar Park, TX 78613 | Michael W. Mayben 2800 E. Whitestone Blvd., Suite 120 Cedar Park, TX 78613 | | | \$8,500.00 |
| 5 | Stanley Consultants 225 Iowa Avenue Muscatine, IA 52761 | Stanley Consultants 225 Iowa Avenue Muscatine, IA 52761 | | | \$6,929.85 |
| 6 | John D. Deluca 3031 W. March Lane, Suite 123 South Stockton, CA 95219 | John D. Deluca 3031 W. March Lane, Suite 123 South Stockton, CA 95219 | | · | \$1,623.75 |
| .7 | Wilson Irrigation 12201 Roxie Drive, Suite A Austin, TX 78729 | Wilson Irrigation 12201 Roxie Drive, Suite A Austin, TX 78729 | | | \$1,151.02 |
| | TOTAL | | | | \$213,037.63 |

-NO. 1452----P.

NO. 1446 P. 4

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF LIMITED PARTNERSHIP

I, Robert D. Wunsch, member and president of RR/Bandon Dunes Company, L.L.C., the general partner of the Debtor in the above-captioned Chapter 11 case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding the 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Dated: January 3, 2011

By:

Robert D. Wunsch Sole member and president of the general partner of Oaldand Hills, L.P.