

B4 (Official Form 4) (12/07)

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
EL PASO DIVISION**

IN RE: Paayal, Inc.

Case No. 12-31665

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar	Nature of claim (trade debt, bank loan,	Indicate if claim is contingent, unliquidated, disputed, or subject to	Amount of claim [if secured also state value of security]
Ciena Capital 212 S. Tryon Street, Ste 1560 Charlotte, NC 28281		Fee Simple		\$425,000.00
				Value: \$275,000.00
Culberson County Appraisal District PO Box 550 Van Horn, TX 79855		Property Taxes		\$43,167.00
Wyndham Hotel Group 22 Sylvan Way Parsippany, NJ 07054		Franchise Fees		\$22,037.00
Culberson County Tax Assessor PO Box 668 Van Horn, TX 79855		Property Taxes		\$16,145.00
Town of Van Horn Gas and Water 1801 Broadway, Box 517 Van Horn, TX 79855		Utility bill		\$2,395.00
El Paso Electric Company PO Box 982 El Paso, TX 79960		Utility Bill		\$2,395.00

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Continuation Sheet No. 1

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar	Nature of claim (trade debt, bank loan,	Indicate if claim is contingent, unliquidated, disputed, or subject to	Amount of claim [if secured also state value of security]
Superior Signs & Lighting 11445 Cedar Oak Drive El Paso, TX 79906		Other		\$350.00
DFW Motel Supply & Textiles, Inc 4220 Shilling Way Dallas, TX 75237-1023		Other		\$300.00
Steve Mitchell, Esq 100 East Broadway, #205 Van Horn, TX 79855		Notice Only		\$0.00
Eric Zukoski QSLWM 2001 Bryan Street, Ste 1800 Dallas, TX 75201		Notice Only		\$0.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the **President** of the **Corporation**
 named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 8/31/2012

Signature: /s/ Sudhir Bhakta
Sudhir Bhakta
President