12-53513-rbk Doc#1 Filed 11/07/12 Entered 11/07/12 15:50:46 Main Document Pg 1 of 13

B1 (Official Form 1) (12/11) **United States Bankruptcy Court WESTERN DISTRICT OF TEXAS Voluntary Petition SAN ANTONIO DIVISION** Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Tracer Detection Technology Corp. All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): than one, state all): 11-3263565 Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): 3463 Magic Drive Suite T-19 San Antonio, TX ZIP CODE ZIP CODE 78229 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Type of Debtor (Form of Organization) Chapter of Bankruptcy Code Under Which Nature of Business (Check one box.) the Petition is Filed(Check one box.) (Check one box.) ealth Care Business Chapter 7 Single Asset Real Estate as defined Chapter 15 Petition for Recognition Individual (includes Joint Debtors) Chapter 9 in 11 U.S.C. § 101(51B) See Exhibit D on page 2 of this form. of a Foreign Main Proceeding Chapter 11 Railroad Corporation (includes LLC and LLP) Chapter 15 Petition for Recognition Chapter 12 Stockbroke Partnership of a Foreign Nonmain Proceeding Chapter 13 Commodity Broker Other (If debtor is not one of the above entities, check Clearing Bank this box and state type of entity below.) Nature of Debts Other (Check one box.) **Chapter 15 Debtors** Tax-Exempt Entity Debts are primarily consumer Debts are primarily Country of debtor's cente (Check box, if applicable.) debts, defined in 11 U.S.C. business debts. § 101(8) as "incurred by an Debtor is a tax-exempt organization Each country in which a foreign proceeding by, regarding, or individual primarily for a under title 26 of the United States personal, family, or houseagainst debtor is pending: Code (the Internal Revenue Code). hold purpose." Filing Fee (Check one box.) Chapter 11 Debtors Check one box: Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). Full Filing Fee attached. Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is Check if: Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is Debtor's aggregate noncontigent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. on 4/01/13 and every three years thereafter). Filing Fee waiver requested (applicable to chapter 7 individuals only). Must Check all applicable boxes: attach signed application for the court's consideration. See Official Form 3B A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors ⊻ 199 5,000 10.000 50.000 100.000 100.000 25.000 Estimated Assets V 1.000,001 \$100,001 to \$10.000,001 \$100,000,001 500,000,001 50,001 to \$500,001 More than \$50,000,001 \$50,000 \$100,000 \$500,000 to \$1 million to \$10 million to \$50 million to \$100 million to \$500 million to \$1 billion \$1 billion Estimated Liabilities \$100,001 to 500,001 550,001 to More than \$1,000,001 10,000,001 \$100,000,001 \$50 000 001 \$500.000.001 \$100,000 \$500,000 to \$10 million to \$50 million to \$100 million to \$500 million to \$1 billion \$1 billion \$50,000 to \$1 million

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B1 (Official Form 1) (12/11)		Page 2			
Voluntary Petition	Name of Debtor(s): Tracer Detection To				
(This page must be completed and filed in every case.)					
All Prior Bankruptcy Cases Filed Within Las	t 8 Years (If more than two, attach a	additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:			
None Location Where Filed:	Case Number:	Date Filed:			
Econom Whole Flied.	Case Namber.	Suite Filled.			
Pending Bankruptcy Case Filed by any Spouse, Partner o	r Affiliate of this Debtor (If more	than one, attach additional sheet.)			
Name of Debtor:	Case Number:	Date Filed:			
District:	Relationship:	Judge:			
Exhibit A		ibit B			
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d)		f debtor is an individual imarily consumer debts.)			
of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	I, the attorney for the petitioner named in the foregoing petition				
	informed the petitioner that [he or she] may proceed under che of title 11, United States Code, and have explained the relief				
Exhibit A is attached and made a part of this petition.	such chapter. I further certify that I have delivered to the deb	tor the notice			
	required by 11 U.S.C. § 342(b).				
	X				
	X	Date			
Ex	hibit C				
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of in	nminent and identifiable harm to public health or safety	?			
Yes, and Exhibit C is attached and made a part of this petition.					
No.					
	khibit D				
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)					
Exhibit D, completed and signed by the debtor, is attached and made a part of this petition.					
If this is a joint petition:	is attached and made a next of this n	otition			
Exhibit D, also completed and signed by the joint debtor, is attached and made a part of this petition.					
	ding the Debtor - Venue applicable box.)				
Debtor has been domiciled or has had a residence, principal place of business,					
immediately					
There is a bankruptcy case concerning debtor's affiliate, gener	ral partner, or partnership pending in	this District			
Debtor is a debtor in a foreign proceeding and has its principal place of busines District, or has no	s or principal assets in the United States in th	s			
principal place of business or assets in the United States but is a defendant in a	an action or proceeding [in a federal or state				
Certification by a Debtor Who Resi	des as a Tenant of Residential Pro	operty			
(Check all a	pplicable boxes.)	. ,			
Landlord has a judgment against the debtor for possession of	debtor's residence. (If box checked	, complete the following.)			
Alama a Alamada da esta esta esta esta esta esta esta est					
(Name of landlord that obtained judgment)					
(Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to					
cure the entire	o andor writer the debter would be permitted to				
Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after					
the filing of the	modic become due during the ou-day pellod a				
Debter confiles that had be less and 100 to 100 to 100 to					
Debtor certifies that he/she has served the Landlord with this of	ceruncation. (11 U.S.C. § 3620)).				

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B1 (Official Form 1) (12/11)	Page 3
Voluntary Petition	Name of Debtor(s): Tracer Detection Technology Corp.
(This page must be completed and filed in every case)	
	atures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is	I declare under penalty of perjury that the information provided in this petition is true
true and correct.	and correct, that I am the foreign representative of a debtor in a foreign proceeding,
[If petitioner is an individual whose debts are primarily consumer debts and has	and that I am authorized to file this petition.
chosen to file under chapter 7] I am aware that I may proceed under chapter 7,	
11, 12 or 13 of title 11, United States Code, understand the relief available under	(Observante and hour)
each such chapter, and choose to proceed under chapter 7.	(Check only one box.)
[If no attorney represents me and no bankruptcy petition preparer signs the	request relief in accordance with chapter 15 of title 11, United States Code.
petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
I request relief in accordance with the chapter of title 11, United States Code,	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of
specified in this petition.	title 11 specified in this petition. A certified copy of the order granting
	recognition of the foreign main proceeding is attached.
Y	
^	X
V	(Signature of Foreign Representative)
Λ	
Telephone Number (If not represented by attorney)	(Printed Name of Foreign Representative)
Date	Date
Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as
X /s/ David S.Gragg/William R.Davis Jr	defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and
David S.Gragg/William R.Davis Bar No.08253300/05565500	have provided the debtor with a copy of this document and the notices and
David C. Craggi William R. David C Bai (10.5020000)	information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules
Laurelau O Daniale Inc	or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a
Langley & Banack, Inc.	maximum fee for services chargeable by bankruptcy petition preparers, I have
745 E Mulberry Ave, Suite 900	given the debtor notice of the maximum amount before preparing any document
San Antonio, Texas 78212	for filing for a debtor or accepting any fee from the debtor, as required in that
	section. Official Form 19 is attached.
DI N (240) 726 6600 E (940) 725 6600	
Phone Nd(210) 736-6600 Fax(\$10) 735-6889	Printed Name and title, if any, of Bankruptcy Petition Preparer
11/7/2012	
Date	
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	Social-Security number (If the bankruptcy petition preparer is not an individual,
certification that the attorney has no knowledge after an inquiry that the	state the Social-Security number of the officer, principal, responsible person or
information in the schedules is incorrect.	partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership)	
- · · · · · · · · · · · · · · · · · · ·	
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of	
the debtor.	
the deplot.	
The debtor requests relief in accordance with the chapter of title 11, United States	Address
Code, specified in this petition.	24
	X
Tracer Detection Technology Corp.	
	Date
V	Signature of bankruptcy petiton preparer or officer, principal, responsible person, or
X /s/ Jay Fraser	
★ /s/ Jay Fraser Signature of Authorized Individual	partner whose Social-Security number is provided above.
	Names and Social-Security numbers of all other individuals who prepared or
Jay Fraser	assisted in preparing this document unless the bankruptcy petition preparer is not
Printed Name of Authorized Individual	an individual.
President/CEO	
Title of Authorized Individual	If more than one person prepared this document, attach additional sheets
	conforming to the appropriate official form for each person.
11/7/2012	A bankruptcy petition preparer's failure to comply with the provisions of title 11
Date	and the Federal Rules of Bankruptcy Procedure may result in fines or
	imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp. CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

Debtor's employer identification number is	11-3263565	·		
If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is				
3. The following financial data is the latest available	e information and refers to the debtor	r's condition on		
a. Total Assets	\$2,452.79			
b. Total Liabilities \$6	17,300.00			
Secured debt	Amounts	Approximate number of holders		
Fixed, liquidated secured debt	\$0.00	0		
Contingent secured debt	\$0.00	0		
Disputed secured debt	\$270,000.00	1		
Unliquidated secured debt	\$0.00	0		
Unsecured debt	Amounts	Approximate number of holders		
Fixed, liquidated unsecured debt	\$347,300.00	21		
Contingent unsecured debt	\$0.00	0		
Disputed unsecured debt	\$0.00	0		
Unliquidated unsecured debt	\$0.00	0		
Stock	Amounts	Approximate number of holders		
Number of shares of preferred stock				
Number of shares of common stock				
Comments, if any				
Brief description of debtor's business: Dedicated to pursuing the development of unique covert Tag, Track a high senstive & specific sensors used by companies, universities & g				

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp. CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5	 List the name of any person who dire voting securities of the debtor: 	ectly or indirectly owns	s, controls, or holds, with powe	er to vote, 20% or more of the
	Jay Fraser (President/CEO) 23.46% ownership			
	Karl Kabanek (Chairman) 1.20% ownership			
	John (Jack) Taylor (Director) 3.36% ownership			
6	List the name of all corporations 20% owned, controlled, or held, with power		anding voting securities of which	ch are directly or indirectly
	Jay Fraser as the debtor in this case, declare under penalty of per true and correct to the best of my information and beli		President/CEO ng Exhibit "A" to Voluntary Petition, and	of the corporation
Date:	11/7/2012	Signature: <u>/s/ Jay</u> <i>Jay Fra</i> Preside	ser	

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp. CASE NO

CHAPTER 11

	DISCLOSURE OF (COMPENSATION OF ATTORN	EY FOR DEBTOR
1.		016(b), I certify that I am the attorney for the above-nar the filing of the petition in bankruptcy, or agreed to be p debtor(s) in contemplation of or in connection with the	paid to me, for
	For legal services, I have agreed to accep	vt:	\$16,046.00
	Prior to the filing of this statement I have r	eceived:	\$1,046.00
	Balance Due:		\$15,000.00
2.	The source of the compensation paid to m	ne was:	
	Debtor Ot	her (specify)	
3.	The source of compensation to be paid to	me is:	
		her (specify)	
4.	I have not agreed to share the above-disclosed associates of my law firm.	compensation with any other person unless they are r	members and
		npensation with another person or persons who are no nent, together with a list of the names of the people sh	
5.	In return for the above-disclosed fee, I have agreed to a. Analysis of the debtor's financial situation, and ren bankruptcy; b. Preparation and filing of any petition, schedules, st	dering advice to the debtor in determining whether to f	
6.	By agreement with the debtor(s), the above	ve-disclosed fee does not include the follow	ving services:
		CERTIFICATION	
	I certify that the foregoing is a complete statement representation of the debtor(s) in this bankruptcy proc	of any agreement or arrangement for payment to me feeding.	for
	11/7/2012	/s/ David S.Gragg/William R.Da	avis Jr
	Date	David S.Gragg/William R.Davis Langley & Banack, Inc.	
		745 E Mulberry Ave, Suite 900	
		San Antonio, Texas 78212	
		Phone: (210) 736-6600 / Fax: (210) 735-6	5889
	let tee France		
	/s/ Jay Fraser		
	Jay Fraser		

President/CEO

B4 (Official Form 4) (12/07)

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp. Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Name of creditor and complete mailing address, including	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar	(3) Nature of claim (trade debt, bank loan,	(4) Indicate if claim is contingent, unliquidate d, disputed, or subject to	Amount of claim [if secured also state value of security]
Milde Hoffberg 752 Union Valley Rd. Mahopac, NY 10541-3972		Legal Fees		\$108,000.00
Frost Bank P.O. Box 1600 San Antonio,TX 78296		Line of Credit		\$60,000.00
Ostrolenk Faber LLP 1180 Avenue of the Americas New York, NY 10036		Legal Fees		\$48,000.00
Jay Fraser 18911 Surrey Wood San Antonio, TX 78258		Unsecured loan		\$20,500.00
James P. Donehey 156 Bear Wallow Rd. Flint Hill, VA 22627		Unsecured loan		\$18,600.00
John L. Taylor 140 Riverside Dr., Apt. 9J New York, NY 10024		Unsecured loan		\$16,500.00

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UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp.

Chapter 11

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

(4)	(2)	(0)	(4)	(5)
(1)	(2) Name, telephone number	(3)	(4) Indicate if	(5)
	and		claim is	
	complete mailing address,		contingent,	
	including zip code, of		unliquidate	
Name of creditor and				Amount of claim [if
complete	employee, agent, or	Nature of claim (trade debt, bank	d,	secured also state
mailing address, including	department of creditor	loan,	disputed, or	value of security]
mailing address, including	familiar	ioan,	subject to	value of security]
Karl Kabanek 19723 Wittenburg		Unsecured loan		\$16,000.00
San Antonio, TX 78256				
Hoffberg & Associates		Legal Fees		\$15,000.00
10 Bank Street, Suite 460				•
White Plains, NY 10606				
Stan Meyers		Unsecured loan		\$12,000.00
16 Veronica Ct.				·
Smithtown, NY 11787				
Norman Kaish		Unsecured loan		\$7,800.00
389 Plymouth St.				, ,
West Hempstead, NY				
11552-2450				
Arthur Goldberg 34 Oak Avenue		Unsecured loan		\$7,300.00
Larchmont, NY 10538-3552				
Oak Ridge National		Lab fees		*F COO CO
Oak Ridge National		Lau iees		\$5,600.00
Laboratory				
1 Bethel Valley Rd.				
Bldg 4500N MS 6196				
Oak Ridge, TN 37831-6196				
Dick Baer		Unsecured loan		\$5,000.00
12104 Foxhill Lane				
Bowie, MD 20715				

B4 (Official Form 4) (12/07)

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp. Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 2

(4)	(0)	(2)	(4)	(5)
(1)	(2) Name, telephone number	(3)	(4) Indicate if	(5)
	and		claim is	
	complete mailing address,		contingent,	
	including zip code, of		unliquidate	
Name of creditor and	employee, agent, or		d,	Amount of claim [if
complete	department of creditor	Nature of claim (trade debt, bank	disputed, or	secured also state
mailing address, including	familiar	loan,	subject to	value of security]
Lawrence Weber	•	Unsecured loan	•	\$2,500.00
54 Fourth St.				Ψ2,000.00
Holbrook, NY 11741				
C. Hashbrusalmar 9 Ass. Inc.		Lineary and leave		* 4 000 00
G. Hochbrueckner & Ass. Inc.		Unsecured loan		\$1,800.00
350 Macdonald Rd.				
Laurel, NY 11948				
Manatin Obilal		Camiliana		
Martin Chilek		Services		\$1,700.00
573 Oxford St.				
Columbus, OH 43085				
Stephen Dondero		Unsecured loan		£4,000,00
125 Ellensue Dr.		Onsecured loan		\$1,000.00
Deer Park, NY 11729				
Deel Faik, NT 11729				
	DEOLADATION III	NDED DENALTY OF DED HIS		
		NDER PENALTY OF PERJUF DRPORATION OR PARTNER		
	ON BEHALI OF A O	SKI SKATION SKI AKINEK	O III	
	President/CEO	of the	Corporation	
named as the debtor in this case, declar	re under penalty of perjury that I have re	ad the foregoing list and that it is true and	correct to the	
best of my information and belief.				
Data: 44/7/2042	21	lol lov Frager		
Date: 11/7/2012	Signatu	re: /s/ Jay Fraser		
		Jay Fraser		
		President/CEO		

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS SAN ANTONIO DIVISION

IN RE: Tracer Detection Technology Corp. CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

Th	ne above named	Debtor hereby	verifies that t	he attached	list of credi	tors is true and	d correct to the	best of his/her
knowledg	ge.							

Date 11/7/2012	Signature //s/ Jay Fraser Jay Fraser President/CEO	
Date	Signature	

Arthur Goldberg 34 Oak Avenue Larchmont, NY 10538-3552

Dick Baer 12104 Foxhill Lane Bowie, MD 20715

Frost Bank
P.O. Box 1600
San Antonio,TX 78296

G. Hochbrueckner & Ass. Inc.
350 Macdonald Rd.
Laurel, NY 11948

Gemstone Ventures LLC c/o Steve Friedman 4267 Woods Edge Rd.
Troy, VA 22974-3010

George F. Hritz Thompson & Knight LLP 200 Third Avenue, 20th Floor New York, NY 10022-4883

Hoffberg & Associates 10 Bank Street, Suite 460 White Plains, NY 10606

Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346

James P. Donehey 156 Bear Wallow Rd. Flint Hill, VA 22627 Jay Fraser 18911 Surrey Wood San Antonio, TX 78258

John L. Taylor 140 Riverside Dr., Apt. 9J New York, NY 10024

Karl Kabanek 19723 Wittenburg San Antonio, TX 78256

Lawrence Weber 54 Fourth St. Holbrook, NY 11741

Martin Chilek 573 Oxford St. Columbus, OH 43085

Milde Hoffberg 752 Union Valley Rd. Mahopac, NY 10541-3972

Norman Kaish 389 Plymouth St. West Hempstead, NY 11552-2450

Oak Ridge National Laboratory 1 Bethel Valley Rd. Bldg 4500N MS 6196 Oak Ridge, TN 37831-6196

Ostrolenk Faber LLP 1180 Avenue of the Americas New York, NY 10036 Stan Meyers 16 Veronica Ct. Smithtown, NY 11787

Stephen Dondero 125 Ellensue Dr. Deer Park, NY 11729

U.S. Attorney 601 NW Loop 410, Suite 600 San Antonio, TX 78216

U.S. Attorney General of Main Justice Bldg., #5111 10th & Constitutional Ave., NW Washington, DC 20530