B1 (Official)	Form 1)(04		United	States	Ronk	runtov	Court			1		
	United States Bankruptcy ( Western District of Texas					Volunta			Voluntary	Petition		
Name of Debtor (if individual, enter Last, First, Middle): Velocity Oil & Gas, LLC				Name	of Joint De	ebtor (Spouse	) (Last, First,	, Middle):				
	All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						used by the J maiden, and		in the last 8 years			
Last four dig (if more than one 46-0975	e, state all)	Sec. or Indi	ividual-Taxpa	yer I.D. (	(ITIN)/Com	plete EIN	Last f	our digits o	f Soc. Sec. or	· Individual-7	Гахрауег I.D. (ITIN) N	Jo./Complete EIN
4020 Ma Suite 12	acArthur 22-299		Street, City, a	and State)	:	ZIP Code		Address of	Joint Debtor	(No. and Str	reet, City, and State):	ZIP Code
Irving, T		of the Drin	cipal Place of	f Dugingg		75038		y of Pacida	ance or of the	Dringing Di	ace of Business:	ZII Code
Dallas	esidence of	or the Prin	cipai Piace of	Business	S:		Count	y of Reside	ence or or the	Principal Pia	ice of Business:	
Mailing Add	dress of Del	otor (if diffe	erent from stre	eet addres	ss):		Mailir	ng Address	of Joint Debt	or (if differe	nt from street address)	:
					_	ZIP Code	<u> </u>					ZIP Code
Location of (if different)			siness Debtor ove):	L	ee, Burle	son and	   Washin	gton Cou	inties			
_		f Debtor				of Business	s		-	-	otcy Code Under Wh	ich
☐ Individua  See Exhib ☐ Corporat ☐ Partnersh ☐ Other (If	al (includes bit D on page tion (include hip debtor is not sbox and state	Joint Debte 2 of this form es LLC and to one of the attempt of entire type of ent	ors)  n.  LLP)  bove entities,	Sing in 1 Rail Stoo	Ith Care Bugle Asset Re 1 U.S.C. § road ckbroker nmodity Braring Bank	siness eal Estate a 101 (51B)	s defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	er 7 er 9 er 11 er 12	☐ Cl of ☐ Cl of	napter 15 Petition for la Foreign Main Processapter 15 Petition for la Foreign Nonmain Processapter 15 Petition for la Foreign	eding Recognition
Chapter 15 Debtors  Country of debtor's center of main interests:  Each country in which a foreign proceeding by, regarding, or against debtor is pending:  Tax-Exempt Entity (Check box, if applicable)  Debtor is a tax-exempt organizati under Title 26 of the United State Code (the Internal Revenue Code				le) ization States	defined "incurr	are primarily co I in 11 U.S.C. § ed by an indivi nal, family, or	(Check onsumer debts, 101(8) as dual primarily	c one box)  Debrush	s are primarily ness debts.			
attach sign debtor is u Form 3A.	g Fee attache e to be paid in ned application unable to pay e waiver requ	d installments on for the cour fee except in ested (applica	heck one box s (applicable to art's consideration installments.) able to chapter art's consideration	individual on certifyi Rule 1006( 7 individu	ng that the (b). See Office als only). Mu	Check	Debtor is not if: Debtor's agg are less than all applicabl A plan is bei	regate nonco \$2,490,925 (e boxes: ng filed with	debtor as defin ness debtor as on ntingent liquida amount subject this petition.	defined in 11 United debts (exc to adjustment		ee years thereafter).
Statistical/A	dministra	tivo Inform	ation						S.C. § 1126(b).		SPACE IS FOR COURT	
■ Debtor e □ Debtor e	estimates that estimates that	at funds will at, after any	be available exempt prop for distributi	erty is ex	cluded and	administra		es paid,		THIS	SPACE IS FOR COURT	USE ONL I
Estimated N				1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated A \$0 to \$50,000	ssets \$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion			
Estimated Li  \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				

**B1** (Official Form 1)(04/13) Page 2 Name of Debtor(s): Voluntary Petition Velocity Oil & Gas, LLC (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Date Filed: Location Where Filed: - None -Date Filed: Location Case Number: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(04/13) Page 3

# **Voluntary Petition**

(This page must be completed and filed in every case)

# Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 $\mathbf{X}_{-}$ 

Signature of Debtor

 $\mathbf{X}$ 

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

# Signature of Attorney\*

### X /s/ Eric A. Liepins

Signature of Attorney for Debtor(s)

#### Eric A. Liepins 12338110

Printed Name of Attorney for Debtor(s)

#### Eric A. Liepins P.C.

Firm Name

12770 Coit Road Suite 1100 Dallas, TX 75251

Address

Email: eric@ealpc.com

972-991-5591 Fax: 972-991-5788

Telephone Number

January 16, 2015

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

#### **Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

# $\mathbf{X}$ /s/ Troy Stafford

Signature of Authorized Individual

#### Troy Stafford

Printed Name of Authorized Individual

# **Managing Member**

Title of Authorized Individual

January 16, 2015

Date

Name of Debtor(s):

Velocity Oil & Gas, LLC

#### **Signatures**

#### Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

<b>T</b> 2	
Λ	

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

#### Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v	

Date

Address

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

**B4** (Official Form 4) (12/07)

# United States Bankruptcy Court Western District of Texas

In re	Velocity Oil & Gas, LLC	Case No.		
		Debtor(s)	Chapter	11

# LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Accurate Directional Surveying, LLC P.O. Box 11364 Spring, TX 77391	Accurate Directional Surveying, LLC P.O. Box 11364 Spring, TX 77391			3,500.00
Acme Truck Line, inc. P.O. Box 415000 Nashville, TN 37241	Acme Truck Line, inc. P.O. Box 415000 Nashville, TN 37241			1,300.00
Aggreko LLC P.O. Box 972562 Dallas, TX 75397	Aggreko LLC P.O. Box 972562 Dallas, TX 75397			Unknown
Apex 2801 Oakmont Round Rock, TX 78665	Apex 2801 Oakmont Round Rock, TX 78665			3,137.20
Austin Chalk Services 1080 Private Road 7703 Giddings, TX 78942-5053	Austin Chalk Services 1080 Private Road 7703 Giddings, TX 78942-5053			16,737.39
Chucks Oil Field Solutions P.O. Box 26 Caldwell, TX 77836	Chucks Oil Field Solutions P.O. Box 26 Caldwell, TX 77836			3,842.00
Complete Oil Field Solutions P.O. Box 26 Caldwell, TX 77836	Complete Oil Field Solutions P.O. Box 26 Caldwell, TX 77836			2,028.00
CP International 10681 Haddington Drive Suite 130 Houston, TX 77043	CP International 10681 Haddington Drive Suite 130 Houston, TX 77043			1,500.00
Diamond P PO Box 203 Dime Box, TX 77853	Diamond P PO Box 203 Dime Box, TX 77853			75,248.21
Exterran Energy Solutions, LP 16666 Northchase Drive Houston, TX 77060	Exterran Energy Solutions, LP 16666 Northchase Drive Houston, TX 77060			16,992.67
Lone Star Drill Bits 4102 Russell Corpus Christi, TX 78408	Lone Star Drill Bits 4102 Russell Corpus Christi, TX 78408			6,711.50

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Velocity Oil & Gas, LLC	Case No.	
	Debtor(s)		

# LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
M1 Transport 11814 FM 1462	M1 Transport 11814 FM 1462			2,280.00
Alvin, TX 77511 Petroleum Pumps& Compressors of TX 28003 Red Fox	Alvin, TX 77511  Petroleum Pumps& Compressors of TX 28003 Red Fox			27,511.50
Tomball, TX 77377 PLS Logistics Reliable Parkway 3120 Unionville Road., 110 Chicago, IL 60686	Tomball, TX 77377  PLS Logistics Reliable Parkway 3120 Unionville Road., 110 Chicago, IL 60686			500.00
Polycom Trust company CFBO 6400 Canoga Ave., Ste. 250 Woodland Hills, CA 91367	Polycom Trust company CFBO 6400 Canoga Ave., Ste. 250 Woodland Hills, CA 91367			137,500.00
Priority 68`1 river Highlands blvd. Covington, LA 70433	Priority 68`1 river Highlands blvd. Covington, LA 70433			16,451.00
Pruitt's Frac Tanks P.O. Box 6444 Bryan, TX 77805	Pruitt's Frac Tanks P.O. Box 6444 Bryan, TX 77805			2,280.00
Quinn Pumps 158 County Road 307 Caldwell, TX 77836	Quinn Pumps 158 County Road 307 Caldwell, TX 77836			8,678.00
Refinery Specialists, Inc. P.O. box 577 Hempstead, TX 77445	Refinery Specialists, Inc. P.O. box 577 Hempstead, TX 77445			326,247.12
Weaterhford International 1900 St james Place Houston, TX 77056	Weaterhford International 1900 St james Place Houston, TX 77056			96,480.00

# DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	January 16, 2015	Signature	/s/ Troy Stafford
		-	Troy Stafford
			Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Accurate Directional Surveying, LLC P.O. Box 11364 Spring, TX 77391

Acme Truck Line, inc. P.O. Box 415000 Nashville, TN 37241

Aggreko LLC P.O. Box 972562 Dallas, TX 75397

Annie Varra 1, LLC c/o Fred Stumpf Nine Greenway Plaza, suite 3100 Houston, TX 77046

Apex 2801 Oakmont Round Rock, TX 78665

Austin Chalk Services 1080 Private Road 7703 Giddings, TX 78942-5053

Chucks Oil Field Solutions P.O. Box 26 Caldwell, TX 77836

Complete Oil Field Solutions P.O. Box 26 Caldwell, TX 77836

CP International 10681 Haddington Drive Suite 130 Houston, TX 77043

Diamond P PO Box 203 Dime Box, TX 77853

EMPAC capital resources 12201 Merit Drive Dallas, TX 75251 Exterran Energy Solutions, LP 16666 Northchase Drive Houston, TX 77060

Kemper Well I, LLC c/o Fred Stumpf Nine Greenway Plaza suite 3100 Houston, TX 77046

Lone Star Drill Bits 4102 Russell Corpus Christi, TX 78408

M1 Transport 11814 FM 1462 Alvin, TX 77511

Michael Zipprich c/o Fred Stumpf Nine Greenway Plaza Suite 3100 Houston, TX 77046

Petroleum Pumps& Compressors of TX 28003 Red Fox Tomball, TX 77377

PLS Logistics Reliable Parkway 3120 Unionville Road., 110 Chicago, IL 60686

Polycom Trust company CFBO 6400 Canoga Ave., Ste. 250 Woodland Hills, CA 91367

Portfolio Recovery Assocciates, LLC 120 Corporate Boulevard Norfolk, VA 23502

Priority 68`1 river Highlands blvd. Covington, LA 70433

Pruitt's Frac Tanks P.O. Box 6444 Bryan, TX 77805

Quinn Pumps 158 County Road 307 Caldwell, TX 77836

Refinery Specialists, Inc. P.O. box 577 Hempstead, TX 77445

Talus
770 S. Post Oak Lane
Houston, TX 77056

Texas Railroad commission 1706 Seamist Suite 501 Houston, TX 77008

Weaterhford International 1900 St james Place Houston, TX 77056

# United States Bankruptcy Court Western District of Texas

In re	Velocity Oil & Gas, LLC		Case No.	
		Debtor(s)	Chapter	11
	CORPORATE	OWNERSHIP STATEMENT (RU	JLE 7007.1)	
recusa is a (a	ant to Federal Rule of Bankruptcy Procedl, the undersigned counsel for <b>Velocity</b> re) corporation(s), other than the debtor ass of the corporation's(s') equity interest	or a governmental unit, that directly	oned action, or indirectly	certifies that the following y own(s) 10% or more of
■ Nor	ne [Check if applicable]			
Janua	ary 16, 2015	/s/ Eric A. Liepins		
Date	,,	Eric A. Liepins 12338110		
Date		Signature of Attorney or Litigant		
		Counsel for Velocity Oil & Gas, L	LC	
		Eric A. Liepins P.C.		
		12770 Coit Road Suite 1100		
		Dallas, TX 75251		
		972-991-5591 Fax:972-991-5788		
		eric@ealpc.com		