

United States Bankruptcy Court
Western District of Texas
San Antonio Division

In re JT Transit, LLC,
Debtor

Case No. 16-51994-CAG

Small Business Case under Chapter 11

JT TRANSIT, LLC'S DISCLOSURE STATEMENT, DATED [MAY 19, 2017]

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I. INTRODUCTION

This is the disclosure statement (the “Disclosure Statement”) in the small business chapter 11 case of JT Transit, LLC (the “Debtor”). This Disclosure Statement contains information about the Debtor and describes the Plan of Reorganization (the “Plan”) filed by the Debtor on May 19, 2017. A full copy of the Plan is attached to this Disclosure Statement as Exhibit “A”. ***Your rights may be affected. You should read the Plan and this Disclosure Statement carefully and discuss them with your attorney. If you do not have an attorney, you may wish to consult one.***

The proposed distributions under the Plan are discussed at pages 6 - 12 of this Disclosure Statement.

A. Purpose of This Document

This Disclosure Statement describes:

- The Debtor and significant events during the bankruptcy case,
- How the Plan proposes to treat claims or equity interests of the type you hold (*i.e.*, what you will receive on your claim or equity interest if the plan is confirmed),
- Who can vote on or object to the Plan,
- What factors the Bankruptcy Court (the “Court”) will consider when deciding whether to confirm the Plan,
- Why [the Proponent] believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation, and
- The effect of confirmation of the Plan.

Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan described in this Disclosure Statement. This section describes the procedures pursuant to which the Plan will or will not be confirmed.

1. *Time and Place of the Hearing to [Finally Approve This Disclosure Statement and] Confirm the Plan*

The hearing at which the Court will determine whether to finally approve this Disclosure Statement and confirm the Plan will take place on [_____, 2017], at [insert time], in Courtroom 3, at the in the United States Bankruptcy Court, Courtroom No. 3, Fifth Floor, Old Post Office Building, 615 East Houston Street, San Antonio, Texas.

2. *Deadline For Voting to Accept or Reject the Plan*

If you are entitled to vote to accept or reject the plan, vote on the enclosed ballot and return the ballot in the enclosed envelope to the Law Office of H. Anthony Hervol, 4414 Centerview Drive, Suite 200, San Antonio, Texas 78228. See section IV.A. below for a discussion of voting eligibility requirements.

Your ballot must be received by [_____, 2017] or it will not be counted.

3. *Deadline For Objecting to the Adequacy of Disclosure and Confirmation of the Plan*

Objections to this Disclosure Statement or to the confirmation of the Plan must be filed with the Court and served upon the parties listed on the attached mailing list by [_____, 2017].

4. *Identity of Person to Contact for More Information*

If you want additional information about the Plan, you should contact the office of H. Anthony Hervol, 4414 Centerview Drive, Suite 200, San Antonio, Texas 78228, attorney for the proponent of the Plan. Mr. Hervol represents the Debtor in this case and cannot provide you with any legal advice.

C. **Disclaimer**

The Court has [conditionally] approved this Disclosure Statement as containing adequate information to enable parties affected by the Plan to make an informed judgment about its terms. The Court has not yet determined whether the Plan meets the legal requirements for confirmation, and the fact that the Court has approved this Disclosure Statement does not constitute an endorsement of the Plan by the Court, or a recommendation that it be accepted. [The Court's approval of this Disclosure Statement is subject to final approval at the hearing on confirmation of the Plan. Objections to the adequacy of this Disclosure Statement may be filed until _____, 2017.]

II. BACKGROUND

A. **Description and History of the Debtor's Business**

The Debtor is a Texas limited liability company. Since November, 2012, the Debtor has been in the business of the transportation and hauling of frac sand.

B. **Insiders of the Debtor**

The names of Debtor's insiders as defined in §101(31) of the United States Bankruptcy Code (the "Code") and their relationship to the Debtor are Kenneth W. Newman and Carla Newman. The compensation paid by the Debtor or its affiliates to that such persons during the two years prior to the commencement of the Debtor's bankruptcy case are as follows: Kenneth W. Newman - Wages: \$15,871; Shareholder distributions: \$88,096; Carla Newman – Wages paid over the last 2 years 20,536.00, shareholder distributions: \$0.00. The total compensation paid during the pendency of this chapter 11 case to the Debtor's insiders is \$83,996.00.

C. **Management of the Debtor Before and During the Bankruptcy**

During the two years prior to the date on which the bankruptcy petition was filed, the officers, directors, managers or other persons in control of the Debtor (collectively the "Managers") was: Kenneth W. Newman.

The Managers of the Debtor during the Debtor's chapter 11 case have been: Kenneth W. Newman.

After the effective date of the order confirming the Plan, the directors, officers, and voting trustees of the Debtor, any affiliate of the Debtor participating in a joint Plan with the Debtor, or successor of the Debtor under the Plan (collectively the "Post Confirmation Managers"), will be: Kenneth W. Newman. The responsibilities and compensation of these Post Confirmation Managers are described in Section III. (D) of this Disclosure Statement.

D. Events Leading to Chapter 11 Filing

Due to the decrease in available work and the reduced rates on available work following the collapse in the oil and gas market, JT could no longer service its pre-petition secured debt. JT is operating in the manner that would produce the most profit for the company. JT's owner has tried hauling other cargo to increase revenues without success. The best prospect for recovery for the creditors of the Debtor's estate would be through confirmation of a plan of reorganization in this small business case.

E. Significant Events During the Bankruptcy Case

- Asset sales outside the ordinary course of business, debtor in possession financing, or cash collateral orders: There have been no sales of the Debtor's assets outside of the ordinary course of business or debtor-in-possession financing. The Court entered an interim and final cash collateral order in the case authorizing the use of cash collateral pursuant to a cash collateral budget submitted therewith.
- Professionals approved by the court: H. Anthony Hervol, counsel for the Debtor is the only professional employed in this case by the Court.
- Adversary proceedings that have been filed or other significant litigation that has occurred: None; Any other significant legal or administrative proceedings that are pending or have been pending during the case in a forum other than the Court: None.
- Steps taken to improve operations and profitability of the Debtor: the Debtor transitioned in February, 2017 to a different leasing company in an attempt to increase its profitability so that it could adequately fund a plan of reorganization. As a result, the Debtor increased its profits.

F. Projected Recovery of Avoidable Transfers

The Debtor does not intend to pursue preference, fraudulent conveyance, or other avoidance actions.

Claims Objections

Except to the extent that a claim is already allowed pursuant to a final non-appealable order, the Debtor reserves the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld. The procedures for resolving disputed claims are set forth in Article V of the Plan.

H. Current and Historical Financial Conditions

The identity and fair market value of the estate's assets are listed in Exhibit B. The sources of valuation of the Debtor's assets are as follows: Current Assets: A/R and Other Current Assets are reconciled balances; Fixed Assets: Furniture & Equipment are actual costs; and Fixed Assets: Tractors/Trailers are appraised values provided by creditor through its valuation.

The Debtor's most recent financial statements issued before bankruptcy, each of which was filed with the Court, are set forth in Exhibit C.

The most recent post-petition operating report filed since the commencement of the Debtor's bankruptcy case is set forth in Exhibit D.

III. SUMMARY OF THE PLAN OF REORGANIZATION AND TREATMENT OF CLAIMS AND EQUITY INTERESTS

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Unclassified Claims

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. As such, the Plan Proponent has *not* placed the following claims in any class:

1. *Administrative Expenses*

Administrative expenses are costs or expenses of administering the Debtor's chapter 11 case which are allowed under § 507(a)(2) of the Code. Administrative expenses also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

The following chart lists the Debtor's estimated administrative expenses, and their proposed treatment under the Plan:

<u>Type</u>	<u>Estimated Amount Owed</u>	<u>Proposed Treatment</u>
4 th Qtr. 941 Administrative Expense claim.	\$9,327.22	Paid in full on the effective date of the Plan, or according to separate written agreement

B25B (Official Form 25B) (12/08) – Cont.

Unpaid professional fees, as approved by the Court.	\$1,208.73	Paid in full on the effective date of the Plan, or according to separate written agreement, or according to court order if such fees have not been approved by the Court on the effective date of the Plan
Other administrative expenses	0.00	Paid in full on the effective date of the Plan or according to separate written agreement
Office of the U.S. Trustee Fees (estimated as of confirmation)	\$1,500.00	Paid in full on the effective date of the Plan
TOTAL	\$12,035.95	

2. *Priority Tax Claims*

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding 5 years from the order of relief.

The following chart lists the Debtor's estimated § 507(a)(8) priority tax claims and their proposed treatment under the Plan:

Description (name and type of tax)	Estimated Amount Owed	Date of Assessment	Treatment
Internal Revenue Service - \$21,329.42	\$21,329.42		Pmt interval [Monthly] payment = \$482.00 Begin date = Effective date End date = 60 mos from 9/5/16 Interest Rate % = 4.0% Total Payout Amount = \$28,920.00 paid over 12 months, with 4% interest paid thereon.
Texas Workforce Comm'n	\$273.18 & \$118.69		paid over 12 months, with 4% interest paid thereon.
Texas Comptroller	\$692.05		paid over 12 months, with 4% interest paid thereon.

Description (name and type of tax)	Estimated Amount Owed	Date of Assessment	Treatment

C. Classes of Claims and Equity Interests

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the Plan:

1. *Classes of Secured Claims*

Allowed Secured Claims are claims secured by property of the Debtor's bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under § 506 of the Code. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will be classified as a general unsecured claim.

The following chart lists all classes containing Debtor's secured prepetition claims and their proposed treatment under the Plan:

<u>Class #</u>	<u>Description</u>	Insider? (Yes or No)	Impairment	Treatment

<p>1.</p>	<p><i>Secured claim of:</i> Name = TexStar National Bank</p> <p>Collateral description = Pre-petition A/R</p> <p>Allowed Secured Amount = \$7,118.30</p> <p>Priority of lien = First</p> <p>Principal owed = \$7,118.30 Pre-pet. arrearage = \$N/A</p> <p>Total claim =\$7,118.30</p>	<p>No</p>	<p>Impaired</p>	<p>Monthly Pmt = \$140.00 Pmts Begin within 30 days of effective date and continue until 60 monthly payments are paid.</p> <p>Interest rate % = 6.5%</p> <p>Treatment of Lien (creditor will retain its liens securing its claims to the extent of the allowed amount of its claims)</p>
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B25B (Official Form 25B) (12/08) – Cont.

<p>2.</p>	<p><i>Secured claim #1 of:</i> Name: Security Service Federal Credit Union</p> <p>Collateral description = 2015 Peterbilt 389 (VIN 1XPXD49X8FD285489) Allowed Secured Amount = \$74,000.00</p> <p>Collateral description = 2015 Peterbilt 389 (VIN 1XPXD49X2FD294219) Allowed Secured Amount = \$74,000.00</p> <p>Collateral description = 2015 Trail King Trailer (VIN 1TKP04220FW075266) Allowed Secured Amount = \$35,000.00</p> <p>Collateral description = 2015 Trail King Trailer (VIN 1TKP04229FW075265) Allowed Secured Amount = \$35,000.00</p> <p>Priority of lien = First</p> <p>Principal owed = \$569,433.45 Pre-pet. arrearage = \$21,585.00 Total claim = \$595,426.79</p>	<p>No</p>	<p>Impaired</p>	<p>Monthly Payment = \$1,447.89</p> <p>Monthly Payment = \$1,447.89</p> <p>Monthly Payment = \$684.82</p> <p>Monthly Payment = \$684.82</p> <p>All payments begin within 30 days of effective date and continue until 60 monthly payments are paid at which time secured claims are paid in full and creditor shall release its lien against the collateral.</p> <p>Interest rate = 6.5% Treatment of Lien (creditor will retain its liens securing its claims to the extent of the allowed amount of its claims)</p>
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3.	<p><i>Secured claim #2 of:</i> Name: Security Service Federal Credit Union</p> <p>Collateral description = 2014 Peterbilt 359 (VIN 1XPXDP9X0ED233292) Value = \$65,000.00</p> <p>Collateral description = 2014 Peterbilt 359 (VIN 1XPXD49X8ED233200) Value = \$65,000.00</p> <p>Collateral description = 2012 Trail King Trailer (VIN 1TKP04228CW015926) Value = \$32,000.00</p> <p>Collateral description = 2012 Trail King Trailer (VIN 1TKP04228CW015925) Value = \$32,000.00</p> <p>Priority of lien = First</p> <p>Principal owed = \$479,799.31 Pre-pet. arrearage = \$13,886.00 Total claim = \$503,582.71</p>	No	Impaired	Debtor proposes to surrender truck/trailers serving as collateral for this claim on the Effective Date. Estimated reduction in total claim from disposition of collateral = \$194,000.00.
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2. *Classes of Priority Unsecured Claims*

Certain priority claims that are referred to in §§ 507(a)(1), (4), (5), (6), and (7) of the Code are required to be placed in classes. The Code requires that each holder of such a claim receive cash on the effective date of the Plan equal to the allowed amount of such claim. However, a class of holders of such claims may vote to accept different treatment.

The following chart lists all classes containing claims under §§ 507(a)(1), (4), (5), (6), and (a)(7) of the Code and their proposed treatment under the Plan: N/A

3. *Classes of General Unsecured Claims*

General unsecured claims are not secured by property of the estate and are not entitled to priority under § 507(a) of the Code. There are two classes of unsecured claims including a convenience class under 11 U.S.C. §1122(b), of allowed general unsecured claims of \$1000.00 or less].

The following chart identifies the Plan’s proposed treatment of Classes 5 and 6 which contains general unsecured claims against the Debtor:

Class #	Description	Impairment	Treatment
4.	1122(b) Convenience Class Unsecured trade creditors holding allowed claims of \$1,000 or less: Bill Williams 865.26 Darren McRae 676.34 Langley & Banack 586.48 Mutipcopy Printing 166.00 Prepass 231.80 Ricoh USA 281.40 SA Thermo King 445.54 Truck Wash of Andrews 250.00 Werner Diesel Svc 449.06 Wert's Welding 730.79	Impaired	Pay in full the allowed amount of such claims by paying the sum of \$150.00 per month into a fund established to pay such claims in full within 18 months of the Effective Date. Estimated percent of claim paid: 100% (allowed amount of claim, without interest, fees, or other charges)
5.	General Unsecured Class Security Service Federal Credit Union / estimated unsecured portion of its claims: \$1,024,435.80 Bear Oil \$30,803.96 Alignment Right Inc 6,976.66 Comdata Inc.	Impaired	Creditors may elect to receive either: (1) 1% of allowed amount of such claims, with payments made pro rata on a quarterly basis, from a fund established by the Debtor remitting in such fund \$100/mo. for 60 mos.; or (2). Creditor may elect to reduce its claim to

	4555.78 Detmar Logistics 11,376.62 GPS of Texas 3888.35		\$1,000.00 and be paid in full under treatment provided in Class No. 5. Estimated percent of claim paid: 1%
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4. *Class of Equity Interest Holders*

Equity interest holders are parties who hold an ownership interest (*i.e.*, equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company (“LLC”), the equity interest holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

The following chart sets forth the Plan’s proposed treatment of the class[es] of equity interest holders.

Class #	Description	Impairment	Treatment
6	Equity interest holders	Not Impaired	Equity interest holders shall receive no compensation on the basis of ownership in the Debtor alone.

D. **Means of Implementing the Plan**

1. *Source of Payments*

Payments and distributions under the Plan will be funded by cash generated from the Debtor’s post-confirmation operations.

2. *Post-confirmation Management*

The Post-Confirmation Managers of the Debtor, and their compensation, shall be as follows:

Name	Affiliations	Insider (yes or no)?	Position	Compensation
Kenneth W. Newman	N/A	Yes	Member	Only paid as a driver of one of the Debtor’s Trucks

E. Risk Factors

The proposed Plan has the following risks: the market in which the Debtor operates is affected by the price of oil. The price reached its bottom in January, 2016, but rose nearly 86% by February, 2017. The price has since remained relatively stable; however, in the event of another dramatic decrease accompanied by a significant drop in production, the Debtor would likely not be able to operate at a profit. Another risk factor would be the variable nature of maintenance costs for the Debtor's trucks and trailers. However, the Debtor has thoroughly maintained its trucks and trailers even through the decline in the oil market. Therefore, the Debtor's principal believes that such diligent attention to maintenance issues will pay off in the long run in ensuring that the equipment of the Debtor continues to be operational throughout the repayment terms of its Chapter 11 Plan of Reorganization.

F. Executory Contracts and Unexpired Leases

The Plan, in Exhibit 5.1, lists all executory contracts and unexpired leases that the Debtor will assume under the Plan. Assumption means that the Debtor has elected to continue to perform the obligations under such contracts and unexpired leases, and to cure defaults of the type that must be cured under the Code, if any. Exhibit 5.1 also lists how the Debtor will cure and compensate the other party to such contract or lease for any such defaults.

If you object to the assumption of your unexpired lease or executory contract, the proposed cure of any defaults, or the adequacy of assurance of performance, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan, unless the Court has set an earlier time.

All executory contracts and unexpired leases that are not listed in Exhibit 5.1 will be rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases.

If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

[The Deadline for Filing a Proof of Claim Based on a Claim Arising from the Rejection of a Lease or Contract Is _____. Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.]

G. Tax Consequences of Plan

Creditors and Equity Interest Holders Concerned with How the Plan May Affect Their Tax Liability Should Consult with Their Own Accountants, Attorneys, And/Or Advisors.

The following are the anticipated tax consequences of the Plan: there are no known tax consequences to the Debtor of the Plan. The general tax consequences to creditors of a debt being discharged or the treatment of funds received as plan consideration after confirmation are subjects on which creditors should seek advice from their own advisors.

IV. CONFIRMATION REQUIREMENTS AND PROCEDURES

To be confirmable, the Plan must meet the requirements listed in §§ 1129(a) or (b) of the Code. These include the requirements that: the Plan must be proposed in good faith; at least one impaired class of claims must accept the plan, without counting votes of insiders; the Plan must distribute to each creditor and equity interest holder at least as much as the creditor or equity interest holder would receive in a chapter 7 liquidation case, unless the creditor or equity interest holder votes to accept the Plan; and the Plan must be feasible. These requirements are not the only requirements listed in § 1129, and they are not the only requirements for confirmation.

A. Who May Vote or Object

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met.

Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired.

In this case, the Plan Proponent believes that classes 1 through 5 are impaired and that holders of claims in each of these classes are therefore entitled to vote to accept or reject the Plan. The Plan Proponent believes that classes 1 & 7 are unimpaired and that holders of claims in each of these classes, therefore, do not have the right to vote to accept or reject the Plan.

1. *What Is an Allowed Claim or an Allowed Equity Interest?*

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either (1) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

***The deadline for filing a proof of claim in this case was January 3, 2017.
No deadline has been set for filing objections to claims.***

2. *What Is an Impaired Claim or Impaired Equity Interest?*

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is *impaired* under the Plan. As provided in § 1124 of the Code, a class is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class.

3. *Who is Not Entitled to Vote*

The holders of the following five types of claims and equity interests are *not* entitled to vote:

- holders of claims and equity interests that have been disallowed by an order of the Court;
- holders of other claims or equity interests that are not “allowed claims” or “allowed equity interests” (as discussed above), unless they have been “allowed” for voting purposes.
- holders of claims or equity interests in unimpaired classes;
- holders of claims entitled to priority pursuant to §§ 507(a)(2), (a)(3), and (a)(8) of the Code; and
- holders of claims or equity interests in classes that do not receive or retain any value under the Plan;
- administrative expenses.

Even If You Are Not Entitled to Vote on the Plan, You Have a Right to Object to the Confirmation of the Plan and to the Adequacy of the Disclosure Statement.

4. *Who Can Vote in More Than One Class*

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

B. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cram down” on non-accepting classes, as discussed later in Section [B.2.].

1. *Votes Necessary for a Class to Accept the Plan*

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half (1/2) of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. *Treatment of Nonaccepting Classes*

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the nonaccepting classes are treated in the manner prescribed by § 1129(b) of the Code. A plan that binds nonaccepting classes is commonly referred to as a “cram down” plan. The Code allows the

Plan to bind nonaccepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of § 1129(a)(8) of the Code, does not “discriminate unfairly,” and is “fair and equitable” toward each impaired class that has not voted to accept the Plan.

You should consult your own attorney if a “cramdown” confirmation will affect your claim or equity interest, as the variations on this general rule are numerous and complex.

C. Liquidation Analysis

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a chapter 7 liquidation. A liquidation analysis is attached to this Disclosure Statement as Exhibit “E.”

D. Feasibility

The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. *Ability to Initially Fund Plan*

The Plan Proponent believes that the Debtor will have enough cash on hand on the effective date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. Tables showing the amount of cash on hand on the effective date of the Plan, and the sources of that cash are attached to this disclosure statement as Exhibit F.

2. *Ability to Make Future Plan Payments And Operate Without Further Reorganization*

The Plan Proponent must also show that it will have enough cash over the life of the Plan to make the required Plan payments.

The Plan Proponent has provided projected financial information. Those projections are listed in Exhibit G.

The Plan Proponent’s financial projections show that the Debtor will have an aggregate annual average cash flow, after paying operating expenses and post-confirmation taxes, of \$79,927.68. After paying plan related obligations, Debtor estimates net cash available of \$18,727.68. The final Plan payment is expected to be paid on August 1, 2022.

Based upon the attach projections, the Debtor will have sufficient earnings from future operations to fund its plan of reorganization. The projects are based upon the operation of 2 tractors and 2 trailers. For the last eight months, the Debtor has operated 4 trucks/trailers. However, Debtor can accurately project its earnings for two trucks because there have been many periods of time when the Debtor was only operating two trucks/trailers due to driver turnover and work shortages caused by oil well operating relocations and delays.

You Should Consult with Your Accountant or other Financial Advisor If You Have Any Questions Pertaining to These Projections.

V. EFFECT OF CONFIRMATION OF PLAN

A. DISCHARGE OF DEBTOR

Discharge. On the effective date of the Plan, the Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor shall not be discharged of any debt (i) imposed by the Plan, (ii) of a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure, or (iii) of a kind specified in § 1141(d)(6)(B). After the effective date of the Plan your claims against the Debtor will be limited to the debts described in clauses (i) through (iii) of the preceding sentence.

B. Modification of Plan

The Plan Proponent may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and/or re-voting on the Plan.

The Plan Proponent may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated *and* (2) the Court authorizes the proposed modifications after notice and a hearing.”

C. Final Decree

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the Court may enter such a final decree on its own motion.

VI. OTHER PLAN PROVISIONS

A. Vesting of Estate Property and Effect of Default. On the Effective Date, title to all assets and properties dealt with by the Plan shall vest in Reorganized Debtor, free and clear of all Claims and Interests other than any contractual secured claims granted under any lending agreement, on the condition that Reorganized Debtor complies with the terms of the Plan, including the making of all payments to creditors provided for in such Plan. If Reorganized Debtor defaults in performing under the provisions of this Plan and this case is converted to a case under chapter 7, all property vested in Reorganized Debtor and all subsequently acquired property owned as of or after the conversion date shall re-vest and constitute property of the bankruptcy estate in the converted case.

/s/ Kenneth W. Newman _____
Kenneth W. Newman,
Representative of the Plan Proponent

/s/ H. Anthony Hervol _____
H. Anthony Hervol
Attorney for the Plan Proponent

EXHIBITS

Exhibit A – Copy of Proposed Plan of Reorganization

**United States Bankruptcy Court
Western District of Texas
San Antonio Division**

In re JT Transit, LLC

Debtor(s)

Case No. 16-51994-CAG
Chapter 11

Small Business Case under Chapter 11

JT TRANSIT, LLC'S PLAN OF REORGANIZATION, DATED MAY 19, 2017

**ARTICLE I
SUMMARY**

This Plan of Reorganization (the "Plan") under chapter 11 of the Bankruptcy Code (the "Code") proposes to pay creditors of JT Transit, LLC (the "Debtor") from cash flow from operations and future income.

This Plan provides for three (3) classes of secured claims; two (2) classes of unsecured claims; and one (1) class of equity security holders. Unsecured creditors holding allowed claims will receive distributions, which the proponent of this Plan has valued at approximately 1 cents on the dollar, unless the total allowed amount of a particular claim is \$1,000.00 or less, in which case such claim(s) shall be paid in full without interest. This Plan also provides for the payment of administrative claims on the effective date of this Plan, and provides for payment of priority claims in equal monthly payments over a period of time not to exceed 60 months from the date the Debtor filed its Chapter 11 Petition.

All creditors and equity security holders should refer to Articles III through VI of this Plan for information regarding the precise treatment of their claim. A disclosure statement that provides more detailed information regarding this Plan and the rights of creditors and equity security holders has been circulated with this Plan. **Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. (If you do not have an attorney, you may wish to consult one.)**

**ARTICLE II
CLASSIFICATION OF CLAIMS AND INTERESTS**

- 2.01 Class 1. The claim of TexStar National Bank, to the extent allowed as a secured claim under § 506 of the Code.
- 2.03 Class 2. The claim of Security Service Federal Credit Union (founded upon Claim No. 7-1), to the extent allowed as a secured claim under § 506 of the Code.
- 2.02 Class 3. The claim of Security Service Federal Credit Union (founded upon Claim No. 6-1), to the extent allowed as a secured claim under § 506 of the Code.
- 2.04 Class 4. Convenience class under 11 U.S.C. §1122(b) of allowed general unsecured claims of \$1,000.00 or less.
- 2.05 Class 5. All other general unsecured claims allowed under §502 of the Code.
- 2.06 Class 6. Equity interests of the Debtor.

**ARTICLE III
TREATMENT OF ADMINISTRATIVE EXPENSE CLAIMS,
U.S. TRUSTEES FEES, AND PRIORITY TAX CLAIMS**

3.01 Unclassified Claims. Under section §1123(a)(1), administrative expense claims, and priority tax claims are not in classes.

3.02 Administrative Expense Claims. Each holder of an administrative expense claim allowed under § 503 of the Code will be paid in full on the effective date of this Plan (as defined in Article VII), in cash, or upon such other terms as may be agreed upon by the holder of the claim and the Debtor.

A. **Internal Revenue Service** - \$9,327.22 - paid in full on the effective date of this Plan as defined in Article VII, or the date on which such claim is allowed by a final non-appealable order.

B. **Law Office of H. Anthony Hervol** - \$1,208.73 - paid as agreed upon between attorney and client.

3.03 Priority Tax Claims. Each holder of a priority tax claim will be paid consistent with § 1129(a)(9)(C) of the Code. Priority tax claims shall be paid in full, in regular monthly installment payments, as follows:

A. **Internal Revenue Service** - \$21,329.42, paid over 48 months, with 4% interest paid thereon.

B. **Texas Workforce Comm'n** - \$273.18, paid over 12 months, with 4% interest paid thereon; and \$118.69, paid over 12 months, with 4% interest paid thereon.

C. **Texas Comptroller** - \$692.05, paid over 12 months, with 4% interest paid thereon.

All monthly payments on priority tax claims will commence upon the later of the effective date of this Plan as defined in Article VII, or the date on which such claim is allowed by a final non-appealable order.

3.04 United States Trustee Fees. All fees required to be paid by 28 U.S.C. §1930(a)(6) (U.S. Trustee Fees) will accrue and be timely paid until the case is closed, dismissed, or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before the effective date of this Plan will be paid on the effective date.

ARTICLE IV

TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN

4.01 Claims and interests shall be treated as follows under this Plan:

Class	Impairment	Treatment
Class 1 - Secured Claim of TexStar National Bank	Impaired.	The allowed secured claim of TexStar National Bank will be paid in full in sixty (60) equal, consecutive monthly installment payments, with the first payment being made on the 15th day of the first month following 30 days after the Plan's Effective Date, with interest at the rate of 6.5 percent (6.5%) per annum until the claim is paid in full.
Class 2 - Secured Claim of Security Service Federal Credit Union (founded upon Claim No. 7-1)	Impaired	The allowed secured claim of Security Service Federal Credit Union (founded upon Claim No. 7-1) will be paid based upon the following valuations of the equipment serving as collateral for the claim: Collateral description = 2015 Peterbilt 389 (VIN 1XPXD49X8FD285489); Allowed Secured Amount = \$74,000.00; Paid at \$1,447.89 per month for 60

		<p>months.</p> <p>Collateral description = 2015 Peterbilt 389 (VIN 1XPXD49X2FD294219) Allowed Secured Amount = \$74,000.00; Paid at \$1,447.89 per month for 60 months.</p> <p>Collateral description = 2015 Trail King Trailer (VIN 1TKP04220FW075266) Allowed Secured Amount = \$35,000.00; Paid at \$684.82 per month for 60 months.</p> <p>Collateral description = 2015 Trail King Trailer (VIN 1TKP04229FW075265) Allowed Secured Amount = \$35,000.00; Paid at \$684.82 per month for 60 months.</p> <p>Debtor shall pay the above amounts in sixty (60) equal, consecutive monthly installment payments, with the first payment being made on the 20th day of the first month following 30 days after the Plan's Effective Date, with interest at the rate of 6.5 percent (6.5%) per annum until the amounts due for each item of equipment is paid in full. Upon payment in full of the value of each item of equipment set forth above, Security Service Federal Credit Union (or its successors or assigns) shall provide the Debtor with a certificate of title for each such item with its lien(s) released.</p>
<p>Class 3 - Secured Claim of Security Service Federal Credit Union (founded upon Claim No. 6-1)</p>	<p>Impaired</p>	<p>With respect to the allowed secured claim of Security Service Federal Credit Union (founded upon Claim No. 6-1), Debtor will surrender the following equipment serving as collateral for such claim on the Effective Date:</p> <p>Collateral description = 2014 Peterbilt 359 (VIN 1XPXDP9X0ED233292) Value = \$65,000.00</p>

		<p>Collateral description = 2014 Peterbilt 359 (VIN 1XPXD49X8ED233200) Value = \$65,000.00</p> <p>Collateral description = 2012 Trail King Trailer (VIN 1TKP04228CW015926) Value = \$32,000.00</p> <p>Collateral description = 2012 Trail King Trailer (VIN 1TKP04228CW015925) Value = \$32,000.00</p> <p>Security Service Federal Credit Union shall have all remedies with respect to the equipment serving as collateral for this claim as set forth in its loan documents and security agreement. In the event the equipment is sold, all proceeds from the sale shall be applied to reduce the balance of the claim, and such claim shall be treated as an unsecured deficiency claim under Class No. 5 below.</p>
<p>Class 4 - 1122(b) Convenience Class of unsecured trade creditors holding allowed claims of \$1,000 or less:</p>	<p>Impaired</p>	<p>Creditors in Class 4 are creditors holding allowed claims in the amount of \$1,000.00 or less. Debtor shall pay the allowed amount of such claims by paying the sum of \$150.00 per month into a fund established to pay such claims in full within 18 months of the Effective Date. Class 4 creditors shall received 100% of the allowed amount of their claims as of the date the Debtor filed its Chapter 11 case, without interest, fees, or other charges)</p>
<p>Class 5 - General Unsecured Creditors</p>	<p>Impaired</p>	<p>Creditors in Class 5 may elect to receive either: (1) 1% of the allowed amount of such claims, with payments made pro rata on a quarterly basis from a fund established by the Debtor remitting into such fund the sum of \$100.00 per month for 60 months; or (2). Creditor may elect to reduce its claim to \$1,000.00 and be paid in full under treatment provided to Claimants in Class No. 4.</p>

Class 6 - Equity Security Holders of the Debtor	Unimpaired	Equity owner will receive no payout as a result of ownership of Debtor.
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ARTICLE V
ALLOWANCE AND DISALLOWANCE OF CLAIMS

5.01 Disputed Claim. A disputed claim is a claim that has not been allowed or disallowed by a final non-appealable order, and as to which either: (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or (ii) no proof of claim has been filed, and the Debtor has scheduled such claim as disputed, contingent, or unliquidated.

5.02 Delay of Distribution on a Disputed Claim. No distribution will be made on account of a disputed claim unless such claim is allowed by a final non-appealable order.

5.03 Settlement of Disputed Claims. The Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

ARTICLE VI
PROVISIONS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES

6.01 Assumed Executory Contracts and Unexpired Leases.

(a) The Debtor assumes the following executory contracts and/or unexpired leases effective upon the effective date of this Plan as provided in Article VII:

Name of Other Parties to Lease or Contract	Description of Contract or Lease
-NONE-	

(b) The Debtor will be conclusively deemed to have rejected all executory contracts and/or unexpired leases not expressly assumed under section 6.01(a) above, or before the date of the order confirming this Plan, upon the effective date of this Plan. A proof of a claim arising from the rejection of an executory contract or unexpired lease under this section must be filed no later than thirty (30) days after the date of the order confirming this Plan.

ARTICLE VII
MEANS FOR IMPLEMENTATION OF THE PLAN

The source of funds for implementation of the Plan will be revenues generated from the Debtor's operations in leasing out its trucks. Mr. Kenneth W. Newman will continue to serve as the Debtor's president, as well as one of the company's truck drivers. Provided Debtor stays current on all payments to creditors pursuant to the Plan, Debtor may make advance payments on claims in Debtor's business judgment and discretion.

ARTICLE VIII
GENERAL PROVISIONS

8.01 Definitions and Rules of Construction. The definitions and rules of construction set forth in §§ 101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan, and they are supplemented by the following definitions: [Insert additional definitions if necessary].

8.02 Effective Date of Plan. The effective date of this Plan is the first business day following the date that is fourteen days after the entry of the order of confirmation. If, however, a stay of the confirmation order is in effect on that date, the effective date will be the first business day after the date on which the stay of the confirmation order expires or is otherwise terminated.

8.03 Severability. If any provision in this Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of this Plan.

8.04 Binding Effect. The rights and obligations of any entity named or referred to in this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such entity.

8.05 Captions. The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

8.06 Controlling Effect. Unless a rule of law or procedure is supplied by federal law (including the Code or the Federal Rules of Bankruptcy Procedure), the laws of the State of Texas govern this Plan and any agreements, documents, and instruments executed in connection with this Plan, except as otherwise provided in this Plan.

8.07 Corporate Governance. Debtor shall amend its charter to include a provision prohibiting the issuance of nonvoting equity securities, and providing, as to the several classes of securities possessing voting power, an appropriate distribution of such power among such classes, including, in the case of any class of equity securities having a preference over another class of equity securities with respect to dividends, adequate provisions for the election of directors representing such preferred class in the event of default in the payment of such dividends;

ARTICLE IX **DISCHARGE**

9.01 Discharge. On the confirmation date of this Plan, the debtor will be discharged from any debt that arose before confirmation of this Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor will not be discharged of any debt: (i) imposed by this Plan; (ii) of a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure; or (iii) of a kind specified in § 1141(d)(6)(B). Debtor shall continue filing post-confirmation quarterly reports and pay United States Trustee fees until the case is closed, dismissed or converted.

ARTICLE X **OTHER PROVISIONS**

10.01 Modification of the Plan. The Debtor may propose amendments or modifications to this Plan at any time prior to the date of the entry of the Order Confirming Plan, with leave of the Court, and upon proper notice to parties in interest. After the date of the Order Confirming Plan, Debtor may, with approval of the Court so long as it does not materially or adversely affect the interests of creditors, remedy any defects or omissions or reconcile any inconsistencies in the Plan or in the Order Confirming Plan in such manner as may be necessary to carry out the purpose and effect of this Plan.

10.02. Vesting of Estate Property and Effect of Default. On the Effective Date, title to all assets and properties dealt with by the Plan shall vest in Reorganized Debtor, free and clear of all Claims and Interests other than any contractual secured claims granted under any lending agreement, on the condition that Reorganized Debtor complies with the terms of the Plan, including the making of all payments to creditors provided for in such Plan. If Reorganized Debtor defaults in performing under the provisions of this Plan and this case is converted to a case under chapter 7, all property vested in Reorganized Debtor and all subsequently acquired property owned as of or after the conversion date shall re-vest and constitute property of the bankruptcy estate in the converted case.

Respectfully submitted,

By: /s/ Kenneth W. Newman

Kenneth W Newman

The Plan Proponent

By: /s/ H. Anthony Hervol

H. Anthony Hervol 00784264

Attorney for the Plan Proponent

Exhibit B – Identity and Value of Material Assets of Debtor

Current Assets:

Checking Acct:
Capital One: 5,736.12

Accounts Receivable: 22,363.99

Other Current Assets

Prepaid Tolls 132.18
Shareholder loan 0.00

(note: not collectible
due to insolvency of
shareholder)

Driver Advances 700.00

Total Current Assets 28,932.29

Fixed Assets

Furniture and Equipment 3,355.99

Tractors/Trailers 412,000.00
(after depreciation)

Total Fixed Assets 415,355.99

Total Assets: \$444,288.28

Exhibit C – Prepetition Financial Statements
(to be taken from those filed with the court)

6:45 AM

JT Transit LLC

08/29/16

Balance Sheet

Accrual Basis

As of August 29, 2016

	Aug 29, 16
ASSETS	
Current Assets	
Checking/Savings	
SSFCU - checking	-1,643.68
Capital One - checking	4,002.75
Total Checking/Savings	2,359.07
Accounts Receivable	
Accounts Receivable	19,960.00
Total Accounts Receivable	19,960.00
Other Current Assets	
Prepaid Tolls	108.20
North Couriers - Loan	21,000.00
Shareholder - Loan	249,551.94
Driver Advances	1,787.60
Total Other Current Assets	272,447.74
Total Current Assets	294,766.81
Fixed Assets	
Furniture and Equipment	3,355.99
Tractors and Trailers	1,375,580.74
Accumulated Depreciation	-814,841.00
Total Fixed Assets	564,095.73
TOTAL ASSETS	858,862.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	93,399.00
Total Accounts Payable	93,399.00
Other Current Liabilities	
Loan - Darren	676.34
Detmar Logistics - Loan	4,370.56
Payroll Liabilities	10,415.72
SSFCU - LOC #2	323,060.54
Total Other Current Liabilities	338,523.16
Total Current Liabilities	431,922.16
Long Term Liabilities	
SSFCU - Loan	479,799.31
SSFCU - Loan #2	569,433.45
SSFCU - LOC	30,462.41
TexStar National Bank - Loan	145,198.65
Total Long Term Liabilities	1,224,893.82
Total Liabilities	1,656,815.98
Equity	
Capital Stock	1,000.00
Additional Paid In Capital	107,042.60
Shareholder Distributions	-575,656.19
Retained Earnings	-65,328.02
Net Income	-265,011.83
Total Equity	-797,953.44
TOTAL LIABILITIES & EQUITY	858,862.54

6:47 AM

JT Transit LLC

08/29/16

Profit & Loss

Accrual Basis

January 1 through August 29, 2016

	<u>Jan 1 - Aug 29, 16</u>
Ordinary Income/Expense	
Income	
Reimbursable Income	21,370.78
Dead Head Miles Income	1,520.00
Demurrage Income	12,575.82
Fuel Surcharge Income	14,262.08
Line Haul Income	519,219.19
	<hr/>
Total Income	568,947.87
Cost of Goods Sold	
New York Highway Use Tax	0.00
Dispatch Fee	2,306.07
Kentucky Weight Distance Tax	36.61
Contract Hauling Expense	73,728.80
Factoring Discounts	4,339.51
Trailer Rental Expense	2,750.00
Brokerage Fees	40,202.96
Over Axle/Gross Weight Permit	2,807.81
Bonus	65.87
New Mexico Weight Distance Tax	7.71
IFTA Fuel Tax	454.58
Diesel	127,413.21
Dead Head Miles Expense	380.00
Demurrage Expense	2,394.76
Line Haul Expense	112,930.39
Truck Repairs and Maintenance	34,824.93
	<hr/>
Total COGS	404,643.21
Gross Profit	164,304.66
Expense	
Payroll Wages	18,731.25
Travel Expense - Safety Meeting	200.00
Contract Labor	310.00
Franchise Tax Expense	1,211.00
Background Investigations	2,480.64
Reimbursable Expense	11,948.99
Automobile Expense	52.93
Bank Service Charges	2,020.98
Charitable Contributions	1.00
Computer and Internet Expenses	11.91
Dues & Subscriptions	4,541.96
Insurance Expense	66,381.06
Interest Expense	67,855.66
Life Insurance	8,037.80
Meals and Entertainment	3,816.37
Medical Expenses	825.00
Office Supplies	2,101.59
Payroll Expenses	12,821.92
Safety Supplies	677.19
Small Tools and Equipment	1,229.16
Telephone Expense	1,892.47
Tolls	945.89
Travel Expenses for Owner	300.48
Write Offs	220,921.24
	<hr/>
Total Expense	429,316.49
Net Ordinary Income	-265,011.83
Net Income	<hr/> -265,011.83 <hr/>

JT Transit LLC

Profit Loss

Monthly Projection - 4 Trucks

Cash Flow Statement (Projected)**Ordinary Income/Expense****Income**

Dead Head Miles Income	276.67
Demurrage Income	1,386.67
Line Haul Income	55,027.06

Total Income	56,690.39
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Cost of Goods Sold

Brokerage Fees	4,271.86
HVUT	183.33
Over Axle/Gross Weight Permit	365.00
Diesel	12,520.53
Dead Head Miles Expense	81.75
Demurrage Expense	195.08
Line Haul Expense	13,693.30
Truck Repairs and Maintenance	5,235.56

Total COGS	36,546.41
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Gross Profit	20,143.99
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Expense

Payroll Wages	2,737.50
Franchise Tax Expense	370.04
Background Investigations	200.00
Automobile Expense	6.34
Bank Service Charges	50.00
Dues & Subscriptions	237.64
Insurance Expense	6,678.53
Int. Exp. (Proj. AP pymts)	6,500.00
Life Insurance	1,061.60
Meals and Entertainment	355.83
Office Supplies	36.84
Payroll Expenses	1,300.17
Safety Supplies	70.24
Telephone Expense	419.57
Tolls	16.93
Est UST Quarterly Fees	560.00

Total Expense	20,041.23
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Net Ordinary Income	102.76
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Net Income	102.76
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Exhibit D – Most Recently Filed Postpetition Operating Report

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Western District of Texas

In re JT Transit, LLC

Debtor

Case No. 16-51994-CAG

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: March, 2017

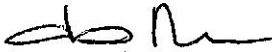
Date filed: 09/05/2016

Line of Business: Trucking

NAISC Code: 4842

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:



Original Signature of Responsible Party

Carla M. Newman

Printed Name of Responsible Party

Questionnaire: *(All questions to be answered on behalf of the debtor.)*

	Yes	No
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

B 25C (Official Form 25C) (12/08)

- 14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
- 15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
- 16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
- 17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
- 18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL INCOME \$ 46,120.00

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$ 2,153.00
 Cash on Hand at End of Month \$ 5,736.00

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU **TOTAL** \$ 426.00

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL EXPENSES \$ 42,537.00

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH *(TOTAL FROM EXHIBIT B)* \$ 46,120.00
 EXPENSES FOR THE MONTH *(TOTAL FROM EXHIBIT C)* \$ 42,537.00
(Subtract Line C from Line B) **CASH PROFIT FOR THE MONTH** \$ 3,583.00

B 25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED; WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 18,177.00

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ 22,364.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 5
NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 3

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

B 25C (Official Form 25C) (12/08)

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ 20,692.00	\$ 46,120.00	\$ 25,428.00
EXPENSES	\$ 20,589.00	\$ 42,537.00	\$ 21,948.00
CASH PROFIT	\$ 103.00	\$ 3,583.00	\$ 3,480.00

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:	\$ 24,000.00
TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:	\$ 22,000.00
TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:	\$ 2,000.00

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

JT Transit, LLC

CASE NAME: **16-51994-CAG**

CASE NUMBER: **SMALL BUSINESS MONTHLY OPERATING REPORT - EXHIBIT B-1**

CASH RECEIPTS AND DISBURSEMENTS	MONTH 2016		MONTH 2016		MONTH 2016		MONTH 2017		MONTH 2017		Six Months To Date
	September	October	November	December	January	February	January	February	January	February	
1. CASH-BEGINNING OF MONTH	(\$ 885.00)	(\$ 293.00)	\$ 1,185.00	\$ 1,874.00	(\$ 591.00)	\$ 2,030.00	(\$ 885.00)				
RECEIPTS:											
2. CASH SALES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	4,794.00	2,045.00	0.00	13,901.00	18,311.00	22,954.00	62,005.00				
4. LOANS & ADVANCES (attach list)	5,700.00	6,000.00	15,500.00	1,000.00	2,500.00	0.00	30,700.00				
5. SALE OF ASSETS	0.00	0.00	0.00	122.00	0.00	0.00	0.00				
6. OTHER (attach list)	0.00	17,302.00	1,138.00	0.00	0.00	3,064.00	21,624.00				
TOTAL RECEIPTS**	\$ 10,494.00	\$ 25,347.00	\$ 16,638.00	\$ 15,023.00	\$ 20,811.00	\$ 26,018.00	\$ 114,329.00				
Withdrawal Contribution by Individual Debtor MFR-2*	(9,290.00)	(21,143.00)	(7,435.00)	(13,570.00)	(7,263.00)	(14,926.00)	(73,567.00)				
DISBURSEMENTS:											
7. NET PAYROLL	0.00	0.00	0.00	0.00	7,679.00	7,436.00	15,115.00				
8. PAYROLL TAXES PAID	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
9. SALES, USE & OTHER TAXES PAID	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
10. SECURED/RENTAL/LEASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
11. UTILITIES & TELEPHONE	0.00	0.00	314.00	263.00	345.00	363.00	1,285.00				
12. INSURANCE	0.00	900.00	-2,012.00	971.00	971.00	971.00	5,825.00				
13. INVENTORY PURCHASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
14. VEHICLE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
15. TRAVEL & ENTERTAINMENT	312.00	398.00	809.00	494.00	413.00	538.00	2,964.00				
16. REPAIRS, MAINTENANCE & SUPPLIES	106.00	25.00	4,552.00	833.00	593.00	170.00	6,279.00				
17. ADMINISTRATIVE & SELLING	254.00	1,403.00	825.00	1,032.00	650.00	241.00	4,405.00				
18. OTHER (attach list)	0.00	0.00	0.00	0.00	276.00	600.00	876.00				
TOTAL DISBURSEMENTS FROM OPERATIONS	\$ 672.00	\$ 2,726.00	\$ 8,512.00	\$ 3,593.00	\$ 10,927.00	\$ 10,319.00	\$ 36,749.00				
19. PROFESSIONAL FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
20. U.S. TRUSTEE FEES	0.00	0.00	0.00	325.00	0.00	650.00	975.00				
21. OTHER REORGANIZATION EXPENSES (attach list)	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
TOTAL DISBURSEMENTS**	\$ 672.00	\$ 2,726.00	\$ 8,512.00	\$ 3,918.00	\$ 10,927.00	\$ 10,969.00	\$ 37,724.00				
22. NET CASH FLOW	592.00	1,478.00	689.00	(2,465.00)	2,621.00	123.00	3,038.00				
23. CASH - END OF MONTH (SMOR-2)	(\$ 293.00)	\$ 1,185.00	\$ 1,874.00	(\$ 591.00)	\$ 2,030.00	\$ 2,153.00	\$ 2,153.00				

Revised 01/31/2014

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on SBMOR-Exhibit B-2

SBMOR-Exhibit B-1

CASE NAME: JT Transit, LLC
 CASE NUMBER: 16-51994-CAG

SMALL BUSINESS MONTHLY OPERATING REPORT - EXHIBIT B-1

CASH RECEIPTS AND DISBURSEMENTS	2017	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	Six Months To Date
	March								
1. CASH-BEGINNING OF MONTH	\$ 2,153.00								\$ 2,153.00
RECEIPTS:									
2. CASH SALES	0.00								0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	42,212.00								42,212.00
4. LOANS & ADVANCES (attach list)									0.00
5. SALE OF ASSETS									0.00
6. OTHER (attach list)	1.00								1.00
TOTAL RECEIPTS**	\$ 42,213.00							\$ 0.00	\$ 42,213.00
(Withdrawal) Contribution by Individual Debtor MFR-2*	(10,724.00)								(10,724.00)
DISBURSEMENTS:									
7. NET PAYROLL	12,299.00								12,299.00
8. PAYROLL TAXES PAID	3,737.00								3,737.00
9. SALES, USE & OTHER TAXES PAID	0.00								0.00
10. SECURED/RENTAL/LEASES	0.00								0.00
11. UTILITIES & TELEPHONE	265.00								265.00
12. INSURANCE	3,360.00								3,360.00
13. INVENTORY PURCHASES	0.00								0.00
14. VEHICLE EXPENSES	0.00								0.00
15. TRAVEL & ENTERTAINMENT	704.00								704.00
16. REPAIRS, MAINTENANCE & SUPPLIES	1,611.00								1,611.00
17. ADMINISTRATIVE & SELLING	929.00								929.00
18. OTHER (attach list)									0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	\$ 22,905.00							\$ 0.00	\$ 22,905.00
19. PROFESSIONAL FEES	0.00								0.00
20. U.S. TRUSTEE FEES	0.00								0.00
21. OTHER REORGANIZATION EXPENSES (attach list)	5,000.00								5,000.00
TOTAL DISBURSEMENTS**	\$ 27,905.00							\$ 0.00	\$ 27,905.00
22. NET CASH FLOW	3,584.00							0.00	3,584.00
23. CASH - END OF MONTH (SMOR-2)	\$ 5,737.00							\$ 0.00	\$ 5,737.00

* Applies to Individual debtors only
 **Numbers for the current month should balance (match) RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on SBMOR-Exhibit B-2

SBMOR-Exhibit B-1

Revised 01/31/2014

CASE NAME: JT Transit, LLC
 CASE NUMBER: 16-51994-CAG
 SMALL BUSINESS MONTHLY OPERATING REPORT - EXHIBIT B-2
CASH ACCOUNT RECONCILIATION
 MONTH OF March 2017

BANK NAME	Capital One Bank				
ACCOUNT NUMBER	# 3023914449		#		
ACCOUNT TYPE	OPERATING		PAYROLL	TAX	OTHER FUNDS
BEGINNING BANK BALANCE	\$ 2,153.00				
RECEIPTS	46,120.00				
TRANSFERS BETWEEN ACCOUNTS	0.00				
CHECKS/OTHER DISBURSEMENTS	42,537.00				
ENDING BANK BALANCE	\$ 5,736.00		\$ 0.00	\$ 0.00	\$ 0.00
DEPOSITS IN TRANSIT	0.00				
OUTSTANDING CHECKS	0.00				
ADJUSTED BANK BALANCE	\$ 5,736.00		\$ 0.00	\$ 0.00	\$ 0.00
BEGINNING CASH - PER BOOKS*	\$ 2,153.00				
RECEIPTS*	42,213.00				
TRANSFERS BETWEEN ACCOUNTS					
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	(10,724.00)				
CHECKS/OTHER DISBURSEMENTS*	27,905.00				
ENDING CASH - PER BOOKS*	\$ 5,737.00		\$ 0.00	\$ 0.00	\$ 0.00
					TOTAL
					\$ 2,153.00
					46,120.00
					0.00
					42,537.00
					\$ 5,736.00
					0.00
					0.00
					\$ 5,736.00
					\$ 2,153.00
					42,213.00
					0.00
					(10,724.00)
					27,905.00
					\$ 5,737.00

SBMOR-Exhibit B-2 * Numbers should balance (match) BEGINNING CASH, TOTAL RECEIPTS, TOTAL DISBURSEMENTS and ENDING CASH lines on SBMOR-Exhibit B-1. Copies of all bank statements should be attached. Revised 01/31/2014

8:11 AM
04/25/17
Accrual Basis

71
JT Transit LLC
Balance Sheet
As of March 31, 2017

	Mar 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Capital One - checking	5,736.12
Total Checking/Savings	5,736.12
Accounts Receivable	
Accounts Receivable	22,363.99
Total Accounts Receivable	22,363.99
Other Current Assets	
Prepaid Tolls	132.18
North Couriers - Loan	5,080.00
Shareholder - Loan	249,551.94
Driver Advances	700.00
Total Other Current Assets	255,464.12
Total Current Assets	283,564.23
Fixed Assets	
Furniture and Equipment	3,355.99
Tractors and Trailers	1,375,580.74
Accumulated Depreciation	-814,841.00
Total Fixed Assets	564,095.73
TOTAL ASSETS	847,659.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	58,093.89
Total Accounts Payable	58,093.89
Other Current Liabilities	
Loan - Darren	1,812.51
Payroll Liabilities	27,411.71
SSFCU - LOC #2	323,060.54
Total Other Current Liabilities	352,284.76
Total Current Liabilities	410,378.65
Long Term Liabilities	
SBA (Compass Bank) - Loan	330.00
SSFCU - Loan	474,799.31
SSFCU - Loan #2	569,433.45
SSFCU - LOC	32,227.29
TexStar National Bank - Loan	147,903.88
Total Long Term Liabilities	1,224,693.93
Total Liabilities	1,635,072.58
Equity	
Capital Stock	1,000.00
Additional Paid In Capital	112,140.58
Shareholder Distributions	-669,042.04
Retained Earnings	-286,142.42
Net Income	54,631.26
Total Equity	-787,412.62
TOTAL LIABILITIES & EQUITY	847,659.96

7:51 AM

04/25/17

Cash Basis

71
JT Transit LLC
Profit & Loss
March 2017

	<u>Mar 17</u>
Ordinary Income/Expense	
Income	
Dead Head Miles Income	2,013.78
Demurrage Income	5,004.80
Fuel Surcharge Income	2,199.65
Line Haul Income	74,255.60
	<hr/>
Total Income	83,473.83
Cost of Goods Sold	
Brokerage Fees	16,926.22
Diesel	14,158.06
Dead Head Miles Expense	374.11
Demurrage Expense	757.42
Line Haul Expense	13,013.42
Truck Repairs and Maintenance	9,323.08
	<hr/>
Total COGS	54,552.31
Gross Profit	28,921.52
Expense	
Bank Service Charges	95.00
Computer and Internet Expenses	110.63
Dues & Subscriptions	704.18
Insurance Expense	4,810.51
Life Insurance	970.60
Meals and Entertainment	703.81
Office Supplies	63.43
Payroll Expenses	1,160.57
Telephone Expense	265.74
	<hr/>
Total Expense	8,884.47
Net Ordinary Income	20,037.05
Net Income	20,037.05

JT TRANSIT LLC
 DEBTOR IN POSSESSION CASE NO. 16-51994-C
 1003 SLUMBER PASS
 SAN ANTONIO TX 78260

Speak to a dedicated business solutions expert
 at 1-888-755-2172 — a one-stop number for
 both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

Spark Basic Checking [REDACTED] 149		JT TRANSIT LLC	
Previous Balance 02/28/17	\$2,153.12	Number of Days in Cycle	31
11 Deposits/Credits	\$46,120.35	Minimum Balance This Cycle	(\$335.63)
214 Checks/Debits	(\$42,537.35)	Average Collected Balance	\$4,544.53
Service Charges	\$0.00		
Ending Balance 03/31/17	\$5,736.12		

ACCOUNT DETAIL FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

Spark Basic Checking [REDACTED] 149		JT TRANSIT LLC		
Date	Description	Deposits/Credits	Withdrawals/Debits	Resulting Balance
03/01	Customer Deposit	\$2,297.00		\$4,450.12
03/01	Wire transfer withdrawal LANDON SQUYRES 030117 USD78526090		\$669.78	\$3,780.34
03/01	Wire transfer fee WIRE TRANSFER 030117		\$25.00	\$3,755.34
03/01	Debit Card Purchase MOORE'S AUTO 002 109888 022817 MOORE'S AUTO 0026240 BRADY TX		\$36.42	\$3,718.92
03/01	Debit Card Purchase 022817 PILOT 00010330 MIDLAND TX		\$14.35	\$3,704.57
03/02	Recur Debit Card Purchase 022817 DOORDASH-FUDDRUCKERS 6506819470 CA		\$17.31	\$3,687.26
03/02	Debit Card Purchase 022817 SP * STEEL COW 8666702477 IA		\$139.99	\$3,547.27
03/02	Debit Card Purchase STRIPES 209 503680 030117 STRIPES 209 STANTON TX		\$3.29	\$3,543.98
03/02	Debit Card Purchase 030117 TMS*DOWN HOME COUNTRY BRADY TX		\$14.74	\$3,529.24

Thank you for banking with us.

What should I do if I find an error or problem on my statement?

In case of error or questions about your electronic transfers telephone us at 1-888-755-2172 or write us at Capital One, N.A., 7933 Preston Rd. Plano, Texas 75024, Attn: Customer Service Center as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt.

For small business accounts: Please refer to your Electronic Fund Transfer Agreement/Disclosure for additional information.

For consumer accounts: We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

JT TRANSIT LLC
 DEBTOR IN POSSESSION CASE NO. 16-51994-C

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

Date	Description	Deposits/Credits	Withdrawals/Debits	Resulting Balance
03/02	Debit Card Purchase 030117 STONE OAK PHARMACY SAN ANTONIO TX		\$45.00	\$3,484.24
03/03	ACH deposit LINDIG TRUCKING, QUICKBOOKS 030317 JT TRANSIT LLC 000030239	\$10,505.07		\$13,989.31
03/03	Online banking xfer withdrawal TO ...9296		\$30.00	\$13,959.31
03/03	Customer withdrawal		\$5,000.00	\$8,959.31
03/03	Debit Card Purchase FLYING J #580 779301 030217 FLYING J #580 ODESSA TX		\$7.20	\$8,952.11
03/03	Recur Debit Card Purchase 030217 DOORDASH-ALAMO CAFE 6506819470 CA		\$25.14	\$8,926.97
03/03	Debit Card Purchase 030217 BB OF ODESSA 118 ODESSA TX		\$169.00	\$8,757.97
03/06	ATM withdrawal ATM WITHDRAWAL 00C603 030317 10803 BANDERA RD SAN ANTONIO TX		\$160.00	\$8,597.97
03/06	Debit Card Purchase 030217 PILOT 00003301 NEW BRAUNFELS TX		\$9.40	\$8,588.57
03/06	Debit Card Purchase Wal-Mart Super C 370050 030317 Wal-Mart Super Center SEALY TX		\$7.45	\$8,581.12
03/06	Debit Card Purchase HEB #623 832302 030317 HEB #623 SAN ANTONIO TX		\$27.89	\$8,553.23
03/06	Debit Card Purchase PILOT #1006 242701 030317 PILOT #1006 JUNCTION TX		\$6.61	\$8,546.62
03/06	Debit Card Purchase 030317 TACO CABANA 20106 SAN ANTONIO TX		\$2.58	\$8,544.04
03/06	Debit Card Purchase 030317 CHICK-FIL-A #01043 SAN ANTONIO TX		\$7.30	\$8,536.74
03/06	Debit Card Purchase 030317 B LINE LUBE CENTER ODE ODESSA TX		\$394.85	\$8,141.89
03/06	Debit Card Purchase LOVES #339 012801 030417 LOVES #339 ODESSA TX		\$9.30	\$8,132.59
03/06	Recur Debit Card Purchase 030417 FEDEX 971451359 MEMPHIS TN		\$19.43	\$8,113.16

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/06	Recur Debit Card Purchase 030417 DOORDASH-OUTBACK STEAK 6506819470 CA		\$71.15	\$8,042.01
03/06	Recur Debit Card Purchase 030417 SXM*SIRIUSXM.COM/ACCT 888-635-5144 NY		\$450.64	\$7,591.37
03/06	Debit Card Purchase ULTA #388 813161 030517 ULTA #388 SAN ANTONIO TX		\$41.68	\$7,549.69
03/06	Debit Card Purchase SPROUTS FARMERS 919876 030517 SPROUTS FARMERS MKT#123 SAN ANTONIO TX		\$22.99	\$7,526.70
03/06	Debit Card Purchase SHELL Service St 144888 030517 SHELL Service Station SAN ANTONIO TX		\$18.02	\$7,508.68
03/06	Debit Card Purchase THE HOME DEPOT # 005688 030517 THE HOME DEPOT #0588 SAN ANTONIO TX		\$4.30	\$7,504.38
03/06	Debit Card Purchase SHELL Service St 113166 030517 SHELL Service Station SAN ANTONIO TX		\$3.64	\$7,500.74
03/06	Recur Debit Card Purchase 030517 DRIVE AXLE 8559532953 SC		\$39.00	\$7,461.74
03/06	Debit Card Purchase 030517 WPY*Medical Mission to 855-469-3729 CA		\$500.00	\$6,961.74
03/06	ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 030617 JT TRANSIT LLC 461421135		\$2,482.33	\$4,479.41
03/06	ACH Withdrawal Asken Properties WEB PMTS 030617 JT Transit LLC L9QPM3		\$1,058.47	\$3,420.94
03/07	Debit Card Purchase Return 030517 WPY*Medical Mission to 855-469-3729 CA	\$500.00		\$3,920.94
03/07	ACH deposit INTUIT PAYROLL S QUICKBOOKS 030717 JT TRANSIT LLC 461421135	\$0.69		\$3,921.63
03/07	ACH deposit INTUIT PAYROLL S QUICKBOOKS 030717 JT TRANSIT LLC 461421135	\$0.30		\$3,921.93
03/07	Debit Card Purchase 030417 COMET CLEANERS HELOTES HELOTES TX		\$5.80	\$3,916.13
03/07	Recur Debit Card Purchase 030517 DOORDASH-LONGHORN CAFE 6506819470 CA		\$18.21	\$3,897.92
03/07	Debit Card Purchase 030517 PIZZA HUT 12537 HELOTES TX		\$21.09	\$3,876.83

JT TRANSIT LLC
 DEBTOR IN POSSESSION CASE NO. 16-51994-C

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/07	Debit Card Purchase 030617 LUBYS CAFE #0210 Q99 SAN ANTONIO TX		\$20.12	\$3,856.71
03/07	Debit Card Purchase 030617 HUDSON AND TAYLOR FREDERICKSBURG TX		\$121.78	\$3,734.93
03/07	Debit Card Purchase 030617 EWAY LIVING FREDERICKSBURG TX		\$257.62	\$3,477.31
03/07	Debit Card Purchase CORNER STORE 214 644819 030717 CORNER STORE 2140 SAN ANTONIO TX		\$3.23	\$3,474.08
03/07	Debit Card Purchase CVS/PHARM 08325-832501 030717 CVS/PHARM 08325-19202 San Antonio TX		\$25.74	\$3,448.34
03/07	Check 995018		\$214.54	\$3,233.80
03/08	Debit Card Purchase 030617 NAPA STORE 4338001 SAN ANTONIO TX		\$123.16	\$3,110.64
03/08	Debit Card Purchase 030617 SPEEDCO 318 SAN ANTONIO TX		\$320.37	\$2,790.27
03/08	Debit Card Purchase 030617 Southwest Brake and AI SAN ANTONIO TX		\$468.52	\$2,321.75
03/08	Debit Card Purchase MAC @ LA CANTERA 732984 030717 MAC @ LA CANTERA 12000 SAN ANTONIO TX		\$128.64	\$2,193.11
03/08	Debit Card Purchase HEB #463 936302 030717 HEB #463 SAN ANTONIO TX		\$42.48	\$2,150.63
03/08	Debit Card Purchase 030717 STONE OAK PHARMACY SAN ANTONIO TX		\$1.60	\$2,149.03
03/08	Debit Card Purchase 030717 SONIC DRIVE IN 2983 SAN ANTONIO TX		\$3.55	\$2,145.48
03/08	Debit Card Purchase 030717 BIG'Z BURGER JOINT SAN ANTONIO TX		\$11.66	\$2,133.82
03/08	Debit Card Purchase 030717 AIRROSTI REHAB CENTERS SAN ANTONIO TX		\$25.00	\$2,108.82
03/08	Debit Card Purchase 030717 LOWES #01579* SAN ANTONIO TX		\$48.63	\$2,060.19
03/08	Debit Card Purchase 030717 AVEDA EC #823 SAN ANTONIO TX		\$101.76	\$1,958.43
03/08	Debit Card Purchase 030717 INT*IN *KENNETH LEE MA 210-9784341 TX		\$125.00	\$1,833.43
03/08	Debit Card Purchase 030717 VITAL LIFE WELLNESS CE SAN ANTONIO TX		\$169.15	\$1,664.28

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<u>Date</u>	<u>Description</u>	<u>Deposits/Credits</u>	<u>Withdrawals/Debits</u>	<u>Resulting Balance</u>
03/08	Debit Card Purchase PILOT # 1059 897401 030817 PILOT # 1059 SCHULENBURG TX		\$4.32	\$1,659.96
03/08	Check 995019		\$211.89	\$1,448.07
03/09	Debit Card Purchase 030717 The Wellness Spa, LLC SAN ANTONIO TX		\$13.21	\$1,434.86
03/09	Debit Card Purchase 030717 PF CHANGS #9982 SAN ANTONIO TX		\$33.60	\$1,401.26
03/09	Debit Card Purchase 030817 TONY'S FAMILY RESTAURAN SEALY TX		\$10.66	\$1,390.60
03/09	Debit Card Purchase 030817 SQ *SQ *N. ALEXANDRA V San Antonio TX		\$150.00	\$1,240.60
03/10	ACH deposit LINDIG TRUCKING, QUICKBOOKS 031017 JT TRANSIT LLC 000030239	\$5,957.92		\$7,198.52
03/10	Debit Card Purchase 030817 MCDONALD'S F21841 JUNCTION TX		\$1.30	\$7,197.22
03/10	Debit Card Purchase 030817 CHICK-FIL-A #01899 SAN ANTONIO TX		\$4.27	\$7,192.95
03/10	Debit Card Purchase 030817 TX TECH UNIV ADMISSION LUBBOCK TX		\$75.00	\$7,117.95
03/10	Debit Card Purchase 030817 TX TECH UNIV ADMISSION LUBBOCK TX		\$75.00	\$7,042.95
03/10	Debit Card Purchase Wal-Mart Super C 370050 030917 Wal-Mart Super Center SEALY TX		\$13.80	\$7,029.15
03/10	Debit Card Purchase 030917 ARBY'S 8289 SAN ANTONIO TX		\$4.32	\$7,024.83
03/10	Debit Card Purchase SHELL Service St 144888 031017 SHELL Service Station SAN ANTONIO TX		\$19.15	\$7,005.68
03/10	Debit Card Purchase PILOT # 1059 897401 031017 PILOT # 1059 SCHULENBURG TX		\$4.32	\$7,001.36
03/13	ATM withdrawal ATM WITHDRAWAL 00C717 031117 18460 BLANCO RD SAN ANTONIO TX		\$160.00	\$6,841.36
03/13	Debit Card Purchase 030917 TACO CABANA 20120 SAN ANTONIO TX		\$1.18	\$6,840.18
03/13	Debit Card Purchase 031017 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$6,839.00
03/13	Recur Debit Card Purchase 031017 DOORDASH-FUDDRUCKERS 6506819470 CA		\$17.15	\$6,821.85

JT TRANSIT LLC
 DEBTOR IN POSSESSION CASE NO. 16-51994-C

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/13	Recur Debit Card Purchase 031017 SAFECO INSURANCE CO 800-332-3226 MA		\$500.68	\$6,321.17
03/13	Debit Card Purchase GAMESTOP #1766 1 505001 031117 GAMESTOP #1766 1205 N LOO SAN ANTONIO TX		\$100.00	\$6,221.17
03/13	Debit Card Purchase WM SUPERC Wal-Ma 370046 031117 WM SUPERC Wal-Mart Sup SEALY TX		\$2.48	\$6,218.69
03/13	Debit Card Purchase CRACKER BARREL # 387001 031117 CRACKER BARREL # 11030 HI SAN ANTONIO TX		\$16.88	\$6,201.81
03/13	Debit Card Purchase HEB #623 832302 031117 HEB #623 SAN ANTONIO TX		\$43.56	\$6,158.25
03/13	Debit Card Purchase 031117 MINAS ALTERATIONS AND HELOTES TN		\$10.80	\$6,147.45
03/13	Debit Card Purchase 031117 HEB #463 SAN ANTONIO TX		\$68.20	\$6,079.25
03/13	Debit Card Purchase 031117 CHICK-FIL-A #00602 SAN ANTONIO TX		\$100.00	\$5,979.25
03/13	Debit Card Purchase PILOT # 1059 897401 031217 PILOT # 1059 SCHULENBURG TX		\$10.53	\$5,968.72
03/13	Debit Card Purchase PILOT # 1059 897401 031217 PILOT # 1059 SCHULENBURG TX		\$4.32	\$5,964.40
03/13	Debit Card Purchase PILOT #1006 242701 031217 PILOT #1006 JUNCTION TX		\$8.64	\$5,955.76
03/13	Debit Card Purchase HEB #623 832302 031217 HEB #623 SAN ANTONIO TX		\$37.06	\$5,918.70
03/13	Debit Card Purchase LOVES #339 012801 031217 LOVES #339 ODESSA TX		\$9.90	\$5,908.80
03/13	Debit Card Purchase 031217 SONIC DRIVE IN 2983 SAN ANTONIO TX		\$3.23	\$5,905.57
03/13	Recur Debit Card Purchase 031217 DOORDASH-OUTBACK STEAK 6506819470 CA		\$38.25	\$5,867.32
03/13	Debit Card Purchase 031217 AQUAL NAILS & SPA SAN ANTONIO TX		\$120.00	\$5,747.32

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/13	Debit Card Purchase LOVES #339 012801 031317 LOVES #339 ODESSA TX		\$5.40	\$5,741.92
03/13	ACH Withdrawal ATT Payment 031317 CARLA NEWMAN 335030001SMT2P		\$245.24	\$5,496.68
03/14	Debit Card Purchase 031217 TACO CABANA 20251 SAN ANTONIO TX		\$3.23	\$5,493.45
03/14	Debit Card Purchase 031317 SONIC DRIVE IN 2983 SAN ANTONIO TX		\$4.95	\$5,488.50
03/14	Debit Card Purchase 031317 MCDONALD'S F31687 ODESSA TX		\$8.97	\$5,479.53
03/14	Debit Card Purchase 031317 LUPE TORTILLA #11 SAN ANTONIO TX		\$142.26	\$5,337.27
03/14	ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 031417 JT TRANSIT LLC 461421135		\$2,500.86	\$2,836.41
03/15	Debit Card Purchase 031317 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$2,835.23
03/15	Debit Card Purchase DILLARDS - 0721 00023 031417 DILLARDS - 0721 LA CANTER SAN ANTONIO TX		\$96.34	\$2,738.89
03/15	Debit Card Purchase 031417 PILOT 00010066 JUNCTION TX		\$10.70	\$2,728.19
03/15	Recur Debit Card Purchase 031417 DOORDASH-P.F. CHANGS 6506819470 CA		\$30.22	\$2,697.97
03/15	Debit Card Purchase PILOT # 1059 897401 031517 PILOT # 1059 SCHULENBURG TX		\$6.47	\$2,691.50
03/15	ACH Withdrawal PENTAGON FEDERAL TRNSFR DR 031517 NEWMAN KENNETH W *****5800		\$1,117.48	\$1,574.02
03/16	Debit Card Purchase 031417 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$1,572.84
03/16	Debit Card Purchase 031417 STARBUCKS STORE 10577 SAN ANTONIO TX		\$6.39	\$1,566.45
03/16	Debit Card Purchase 031417 CHICK-FIL-A #01043 SAN ANTONIO TX		\$18.37	\$1,548.08
03/16	Debit Card Purchase 031417 BIG'S 344 SAN ANTONIO TX		\$20.32	\$1,527.76
03/16	Debit Card Purchase INTUIT PAYME*IN 002 031517 INTUIT PAYME*IN *EMPIR SAN ANTONIO TX		\$12.98	\$1,514.78

JT TRANSIT LLC
 DEBTOR IN POSSESSION CASE NO. 16-51994-C

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<u>Date</u>	<u>Description</u>	<u>Deposits/Credits</u>	<u>Withdrawals/Debits</u>	<u>Resulting Balance</u>
03/16	Debit Card Purchase 031517 PILOT 00010595 SCHULUNBERG TX		\$9.50	\$1,505.28
03/16	ACH Withdrawal IRS USATAXPYMT 031617 JT TRANSIT LLC *****8141		\$713.64	\$791.64
03/17	ACH deposit LINDIG TRUCKING, QUICKBOOKS 031717 JT TRANSIT LLC 000030239	\$11,025.62		\$11,817.26
03/17	Debit Card Purchase 031517 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$11,816.08
03/17	Debit Card Purchase 031517 ARBY'S 7983 SAN ANTONIO TX		\$6.80	\$11,809.28
03/17	Debit Card Purchase 031517 PETRO #305 RESTAURAN SAN ANTONIO TX		\$15.03	\$11,794.25
03/17	Debit Card Purchase FLYING J #580 779301 031617 FLYING J #580 ODESSA TX		\$8.10	\$11,786.15
03/17	Debit Card Purchase 031617 MCDONALD'S F37028 ODESSA TX		\$8.97	\$11,777.18
03/17	Debit Card Purchase 031617 GRUENE RIVER GRILL NEW BRAUNFELS TX		\$169.31	\$11,607.87
03/17	Debit Card Purchase FLYING J #580 779301 031717 FLYING J #580 ODESSA TX		\$8.64	\$11,599.23
03/17	Debit Card Purchase FLYING J #580 779301 031717 FLYING J #580 ODESSA TX		\$15.13	\$11,584.10
03/20	ATM withdrawal ATM WITHDRAWAL 00C717 031717 18460 BLANCO RD SAN ANTONIO TX		\$160.00	\$11,424.10
03/20	ATM withdrawal ATM WITHDRAWAL 00C780 031917 803 NW LOOP 410 SAN ANTONIO TX		\$100.00	\$11,324.10
03/20	Debit Card Purchase 031517 CHARLIE'S OLD-FASHION 785-8252221 TX		\$85.50	\$11,238.60
03/20	Debit Card Purchase 031617 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$11,237.42
03/20	Debit Card Purchase SPROUTS FARMERS 919876 031717 SPROUTS FARMERS MKT#123 SAN ANTONIO TX		\$34.98	\$11,202.44

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/20	Debit Card Purchase FLYING J #580 779301 031717 FLYING J #580 ODESSA TX		\$4.32	\$11,198.12
03/20	Debit Card Purchase 031717 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$11,196.94
03/20	Debit Card Purchase 031717 BILL MILLER BBQ #29 SAN ANTONIO TX		\$9.08	\$11,187.86
03/20	Recur Debit Card Purchase 031717 DOORDASH-FUDDRUCKERS 6506819470 CA		\$17.43	\$11,170.43
03/20	Debit Card Purchase 031717 STONE OAK PHARMACY SAN ANTONIO TX		\$209.94	\$10,960.49
03/20	Debit Card Purchase 031717 AT&T*TEXT2PAY 08003310500 TX		\$265.74	\$10,694.75
03/20	Debit Card Purchase Wal-Mart Super C 370005 031817 Wal-Mart Super Center SEALY TX		\$68.99	\$10,625.76
03/20	Debit Card Purchase 031817 DOORDASH-54TH STREET 6506819470 CA		\$24.95	\$10,600.81
03/20	Recur Debit Card Purchase 031817 DOORDASH-OUTBACK STEAK 6506819470 CA		\$31.25	\$10,569.56
03/20	Debit Card Purchase 031817 GVTC 800-367-4882 TX		\$132.64	\$10,436.92
03/20	Debit Card Purchase LOVES #339 012801 031917 LOVES #339 ODESSA TX		\$9.30	\$10,427.62
03/20	Debit Card Purchase HEB #623 832302 031917 HEB #623 SAN ANTONIO TX		\$86.36	\$10,341.26
03/20	Debit Card Purchase 031917 LUBYS CAFE #0109 Q99 SAN ANTONIO TX		\$8.65	\$10,332.61
03/20	Debit Card Purchase 031917 DTV*DIRECTV SERVICE 800-347-3288 CA		\$35.54	\$10,297.07
03/20	Debit Card Purchase 031917 BIG'Z BURGER JOINT SAN ANTONIO TX		\$36.98	\$10,260.09
03/20	Debit Card Purchase 031917 DTV*DIRECTV SERVICE 800-347-3288 CA		\$202.70	\$10,057.39
03/20	Debit Card Purchase PILOT # 1059 897401 032017 PILOT # 1059 SCHULENBURG TX		\$5.82	\$10,051.57
03/20	ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 032017 JT TRANSIT LLC 461421135		\$3,818.75	\$6,232.82

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ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<u>Date</u>	<u>Description</u>	<u>Deposits/Credits</u>	<u>Withdrawals/Debits</u>	<u>Resulting Balance</u>
03/20	ACH Withdrawal PROGRESSIVE INS ONLINE PMT 032017 NEWMAN,CARLA CKF643866858POS		\$2,388.80	\$3,844.02
03/20	ACH Withdrawal CHRYSLER CAPITAL ONLINE PMT 032017 NEWMAN,CARLA CKF643866858POS		\$998.97	\$2,845.05
03/20	ACH Withdrawal IRS USATAXPYMT 032017 JT TRANSIT LLC *****7616		\$878.82	\$1,966.23
03/21	Customer Deposit	\$1,100.00		\$3,066.23
03/21	Debit Card Purchase 031917 ASIANA NAILS LOUNGE SAN ANTONIO TX		\$312.00	\$2,754.23
03/21	Debit Card Purchase Wal-Mart Super C 370079 032017 Wal-Mart Super Center SEALY TX		\$50.76	\$2,703.47
03/21	Debit Card Purchase HEB GAS /CARWAS 562201 032017 HEB GAS /CARWAS SAN ANTONIO TX		\$14.42	\$2,689.05
03/21	Debit Card Purchase HEB #623 832302 032017 HEB #623 SAN ANTONIO TX		\$43.69	\$2,645.36
03/21	Debit Card Purchase 032017 LUBBOCK POWER AND LIGH 08067752509 TX		\$221.47	\$2,423.89
03/21	ACH Withdrawal IRS USATAXPYMT 032117 JT TRANSIT LLC *****0981		\$1,169.14	\$1,254.75
03/21	ACH Withdrawal IRS USATAXPYMT 032117 JT TRANSIT LLC *****1147		\$219.21	\$1,035.54
03/22	Debit Card Purchase 032117 POPEYES #208 SAN ANTONIO TX		\$16.76	\$1,018.78
03/22	ACH Withdrawal STATE FARM RO 27 SFPP 032217 KENNETH NEWMAN 25 S 1176689925		\$900.08	\$118.70
03/23	Debit Card Purchase 032117 COOPER'S BBQ & GRILL JUNCTION TX		\$13.50	\$105.20
03/23	Recur Debit Card Purchase 032117 DOORDASH-P.F. CHANGS 6506819470 CA		\$26.43	\$78.77
03/23	Debit Card Purchase Wal-Mart Super C 370050 032217 Wal-Mart Super Center SEALY TX		\$12.60	\$66.17

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<u>Date</u>	<u>Description</u>	<u>Deposits/Credits</u>	<u>Withdrawals/Debits</u>	<u>Resulting Balance</u>
03/23	Debit Card Purchase PILOT # 1059 897401 032217 PILOT # 1059 SCHULENBURG TX		\$8.64	\$57.53
03/23	Debit Card Purchase 032217 PILOT 00010595 SCHULUNBERG TX		\$6.92	\$50.61
03/23	ACH Withdrawal CITY PUBLIC SRV CPS WEBPMT 032317 KENNETH W NEWMAN 003001544950		\$209.79	(\$159.18)
03/23	ACH Withdrawal SA WATER SYSTEM WEB DEBITS 032317 6323-0046324-0001 *****0004		\$106.45	(\$265.63)
03/23	Overdraft charge DR AMT 106.45 0000000000 032317		\$35.00	(\$300.63)
03/23	Overdraft charge DR AMT 209.79 0000000000 032317		\$35.00	(\$335.63)
03/24	ACH deposit LINDIG TRUCKING, QUICKBOOKS 032417 JT TRANSIT LLC 000030239	\$7,883.44		\$7,547.81
03/24	Debit Card Purchase DOLLAR GE 7575 S 465022 032317 DOLLAR GE 7575 S US HI ODESSA TX		\$4.28	\$7,543.53
03/24	Debit Card Purchase DOLLAR-GE 415 EA 372022 032317 DOLLAR-GE 415 EAST 5TH MCCAMEY TX		\$8.57	\$7,534.96
03/24	Debit Card Purchase PILOT # 1059 897401 032417 PILOT # 1059 SCHULENBURG TX		\$4.32	\$7,530.64
03/24	Debit Card Purchase WM SUPERC Wal-Ma 370050 032417 WM SUPERC Wal-Mart Sup SEALY TX		\$2.68	\$7,527.96
03/24	ACH Withdrawal TRANSAMERICA INSPAYMENT 032417 CARLA NEWMAN 07-012968426		\$70.52	\$7,457.44
03/27	Debit Card Purchase 032317 MAYRA ALONZO MCCAMEY TX		\$11.74	\$7,445.70
03/27	Debit Card Purchase PILOT # 1059 897401 032417 PILOT # 1059 SCHULENBURG TX		\$4.32	\$7,441.38
03/27	Debit Card Purchase 032417 TACO CABANA 20106 SAN ANTONIO TX		\$2.58	\$7,438.80
03/27	Debit Card Purchase 032417 CHICK-FIL-A #01899 SAN ANTONIO TX		\$4.43	\$7,434.37
03/27	Debit Card Purchase 032417 YARD HOUSE 83200083246 SAN ANTONIO TX		\$78.46	\$7,355.91
03/27	Debit Card Purchase 032517 WHATABURGER 755 Q26 SAN ANTONIO TX		\$2.10	\$7,353.81

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ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/27	Debit Card Purchase 032517 WENDY'S #11759 SAN ANTONIO TX		\$5.29	\$7,348.52
03/27	Debit Card Purchase 032517 WILSONS CORNER ODESSA TX		\$10.89	\$7,337.63
03/27	Debit Card Purchase 032517 INT*IN *ALL NET WEB DE 817-6836966 TX		\$16.24	\$7,321.39
03/27	Debit Card Purchase 032517 INT*IN *ALL NET WEB DE 817-6836966 TX		\$16.24	\$7,305.15
03/27	Debit Card Purchase 032517 INT*IN *ALL NET WEB DE 817-6836966 TX		\$78.15	\$7,227.00
03/27	Debit Card Purchase PILOT #1006 142427 032617 PILOT #1006 JUNCTION TX		\$2.00	\$7,225.00
03/27	Debit Card Purchase HEB #623 832302 032617 HEB #623 SAN ANTONIO TX		\$13.92	\$7,211.08
03/27	Debit Card Purchase 032617 SONIC DRIVE IN 2983 SAN ANTONIO TX		\$3.55	\$7,207.53
03/27	Debit Card Purchase 032617 PILOT 00010066 JUNCTION TX		\$8.31	\$7,199.22
03/27	ACH Withdrawal DITECH FINANCIAL ONLINE PMT 032717 NEWMAN,CARLA CKF643866858POS		\$1,986.99	\$5,212.23
03/27	ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 032717 JT TRANSIT LLC 461421135		\$1,574.48	\$3,637.75
03/27	ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 032717 JT TRANSIT LLC 461421135		\$1,252.97	\$2,384.78
03/27	ACH Withdrawal FORD MTR CHGO ONLINE PMT 032717 NEWMAN,CARLA CKF643866858POS		\$820.98	\$1,563.80
03/28	Debit Card Purchase Return 032617 PIZZA HUT 12537 HELOTES TX	\$10.80		\$1,574.60
03/28	Debit Card Purchase 032617 TACO CABANA 20264 SAN ANTONIO TX		\$1.18	\$1,573.42
03/28	Debit Card Purchase 032617 PIZZA HUT 12537 HELOTES TX		\$10.80	\$1,562.62
03/28	Debit Card Purchase 032617 PIZZA HUT 12537 HELOTES TX		\$12.80	\$1,549.82

ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/28	ACH Withdrawal IRS USATAXPYMT 032817 JT TRANSIT LLC *****6876		\$756.58	\$793.24
03/28	ACH Withdrawal ATT Payment 032817 CARLA NEWMAN 797042001SMT2E		\$80.91	\$712.33
03/29	ATM withdrawal ATM WITHDRAWAL 00C717 032817 18460 BLANCO RD SAN ANTONIO TX		\$160.00	\$552.33
03/29	Debit Card Purchase 032717 PIZZA HUT #031698 SAN ANTONIO TX		\$23.03	\$529.30
03/29	Debit Card Purchase SPROUTS FARMERS 919876 032817 SPROUTS FARMERS MKT#123 SAN ANTONIO TX		\$22.99	\$506.31
03/29	Debit Card Purchase HEB #463 936302 032817 HEB #463 SAN ANTONIO TX		\$44.00	\$462.31
03/29	Debit Card Purchase 032817 KFC E003010 SAN ANTONIO TX		\$15.56	\$446.75
03/29	Debit Card Purchase WALGREENS STORE 593241 032917 WALGREENS STORE 901 BITTE SAN ANTONIO TX		\$22.99	\$423.76
03/29	Debit Card Purchase HEB #463 936302 032917 HEB #463 SAN ANTONIO TX		\$32.06	\$391.70
03/30	Debit Card Purchase 032817 TACO CABANA 20106 SAN ANTONIO TX		\$1.18	\$390.52
03/30	Debit Card Purchase 032817 SHELL OIL 575278824QPS SAN ANTONIO TX		\$18.89	\$371.63
03/30	Debit Card Purchase 032917 STONE OAK PHARMACY SAN ANTONIO TX		\$2.20	\$369.43
03/30	Debit Card Purchase 032917 BULVERDE CAR WASH BULVERDE TX		\$6.75	\$362.68
03/30	Debit Card Purchase 032917 PILOT 00010066 JUNCTION TX		\$7.45	\$355.23
03/31	ACH deposit LINDIG TRUCKING, QUICKBOOKS 033117 JT TRANSIT LLC 000030239	\$6,839.51		\$7,194.74
03/31	Customer withdrawal		\$1,250.00	\$5,944.74
03/31	Debit Card Purchase 032917 TACO CABANA 20264 SAN ANTONIO TX		\$2.58	\$5,942.16
03/31	Debit Card Purchase 032917 MINAS ALTERATIONS AND HELOTES TN		\$24.84	\$5,917.32
03/31	Debit Card Purchase 032917 OLIVE GARDEN 00011627 SAN ANTONIO TX		\$50.48	\$5,866.84

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ACCOUNT DETAIL CONTINUED FOR PERIOD MARCH 01, 2017 - MARCH 31, 2017

<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
03/31	Debit Card Purchase CRACKER BARREL # 387001 033017 CRACKER BARREL # 11030 HI SAN ANTONIO TX		\$9.99	\$5,856.85
03/31	Debit Card Purchase HEB #623 832302 033017 HEB #623 SAN ANTONIO TX		\$24.32	\$5,832.53
03/31	Debit Card Purchase SALLY BEAUTY #34 206001 033017 SALLY BEAUTY #34 11321 BA SAN ANTONIO TX		\$19.79	\$5,812.74
03/31	Debit Card Purchase 033017 MCDONALD'S F36615 PECOS TX		\$8.22	\$5,804.52
03/31	Debit Card Purchase 033017 SALTGRASS S A DONELLA SAN ANTONIO TX		\$64.59	\$5,739.93
03/31	Debit Card Purchase PILOT #490 043574 033117 PILOT #490 CARLSBAD NM		\$3.81	\$5,736.12
Total		\$46,120.35	\$42,537.35	

	<i>Total For This Period</i>	<i>Total Year-to-Date</i>
Total Overdraft Fees	\$70.00	\$105.00
Total NSF Fees	\$0.00	\$0.00

Spark Basic Checking [REDACTED] 49

JT TRANSIT LLC

Checks * designates gap in check sequence

<i>Check No.</i>	<i>Date</i>	<i>Amount</i>	<i>Check No.</i>	<i>Date</i>	<i>Amount</i>	<i>Check No.</i>	<i>Date</i>	<i>Amount</i>
995018	03/07	\$214.54	995019	03/08	\$211.89			

Exhibit E – Liquidation Analysis***Plan Proponent’s Estimated Liquidation Value of Assets*****Assets**

a. Cash on hand	\$ 5,736.12
b. Accounts receivable	\$ 33,363.99
c. Inventory	\$ 0.00
d. Office furniture & equipment	\$ 3,355.99
e. Machinery & equipment	\$412,000.00
f. Automobiles	\$
g. Building & Land	\$
h. Customer list	\$
i. Investment property (such as stocks, bonds or other financial assets)	\$
j. Lawsuits or other claims against third-parties	\$
k. Other intangibles (such as avoiding powers actions)	\$

Total Assets at Liquidation Value **\$ 454,456.10**

Less:

Secured creditors’ recoveries **\$ 454,456.10**

Less:

Chapter 7 trustee fees and expenses \$0.00

Less:

Chapter 11 administrative expenses \$12,035.95

Less:

Priority claims, excluding administrative expense claims \$22,413.34

[Less:

Debtor’s claimed exemptions] \$ N/A

(1) Balance for unsecured claims **\$ 0.00**

(2) Total dollar amount of unsecured claims **\$ 0.00**

Percentage of Claims Which Unsecured Creditors Would Receive Or Retain in a Chapter 7 Liquidation: 0%

Percentage of Claims Which Unsecured Creditors Will Receive or Retain under the Plan:

A. Creditors holding claims totaling \$1,000 or less 100%

B. Other unsecured creditors 1%

Exhibit F – Cash on hand on the effective date of the Plan

Cash on hand on effective date of the Plan:	\$13,000.00
<i>Less –</i>	
Amount of administrative expenses payable on effective date of the Plan	-10,535.95
Amount of statutory costs and charges	- 1,500.00
Amount of cure payments for executory contracts	- 0.00
Other Plan Payments due on effective date of the Plan	- <u>712.00</u>
Balance after paying these amounts.....	\$12,747.95

The sources of the cash Debtor will have on hand by the effective date of the Plan are estimated as follows:

\$	Cash in Debtor's bank account now (\$5,736.00)
+	Additional cash Debtor will accumulate from net earnings between now and effective date of the Plan (\$7,264.00) (additional cash Debtor will accumulate from net earnings between now and effective date of the Plan - projections based upon current consistency of oil market and available work)
+	Borrowing (\$0.00)
+	Capital Contributions (\$0.00)
+	Other (\$0.00)
\$	Total [\$13,000.00]

Exhibit G – Projections of Cash Flow and Earnings for Post-Confirmation Period

March 2017

	Aug 17	Sept 17	Oct 17	Nov 17	Dec 17	Jan 18
Ordinary Income/Expense						
Income						
Dead Head Miles Income	985.00	1,231.00	985.00	985.00	1,231.00	985.00
Demurrage Income	2,956.00	3,695.00	2,956.00	2,956.00	3,695.00	2,956.00
Fuel Surcharge Income	1,478.00	1,848.00	1,478.00	1,478.00	1,848.00	1,478.00
Line Haul Income	43,848.00	54,810.00	43,848.00	43,848.00	54,810.00	43,848.00
Total Income	49,267.00	61,584.00	49,267.00	49,267.00	61,584.00	49,267.00
Cost of Goods Sold						
Brokerage Fees	9,557.80	11,947.20	9,557.80	9,557.80	11,947.20	9,557.80
Diesel	10,346.07	12,932.64	10,346.07	10,346.07	12,932.64	10,346.07
Dead Head Miles Expense	246.25	307.75	246.25	246.25	307.75	246.25
Demurrage Expense	739.00	923.75	739.00	739.00	923.75	739.00
Line Haul Expense	10,962.00	13,702.50	10,962.00	10,962.00	13,702.50	10,962.00
Truck Repairs and Maintenance	4,900.00	6,125.00	4,900.00	4,900.00	6,125.00	4,900.00
Total COGS	36,751.12	45,938.84	36,751.12	36,751.12	45,938.84	36,751.12
Gross Profit	12,515.88	15,645.16	12,515.88	12,515.88	15,645.16	12,515.88
Expense						
Bank Service Charges	95.00	95.00	95.00	95.00	95.00	95.00
Computer and Internet Expenses	110.63	110.63	110.63	110.63	110.63	110.63
Dues & Subscriptions	352.00	352.00	352.00	352.00	352.00	352.00
Insurance Expense	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
Life Insurance	970.60	970.60	970.60	970.60	970.60	970.60
Meals and Entertainment	703.81	703.81	703.81	703.81	703.81	703.81
Office Supplies	85.43	85.43	85.43	85.43	85.43	85.43
Payroll Expenses	913.96	1,142.45	913.96	913.96	1,142.45	913.96
Telephone Expense	265.74	265.74	265.74	265.74	265.74	265.74
Total Expense	6,822.17	7,050.66	6,822.17	6,822.17	7,050.66	6,822.17
Net Ordinary Income	5,693.71	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71
Net Income	5,693.71	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71
Ch 11 payments	5100	5100	5100	5100	5100	5100
Total Net Cash	593.71	3,494.50	593.71	593.71	3,494.50	593.71

JT Transit LLC
Profit & Loss

March 2017

	Feb 18	Mar 18	Apr 18	May 18	June 18	July 18
Ordinary Income/Expense						
Income						
Dead Head Miles Income	985.00	1,231.00	985.00	985.00	1,231.00	985.00
Demurrage Income	2,956.00	3,695.00	2,956.00	2,956.00	3,695.00	2,956.00
Fuel Surcharge Income	1,478.00	1,848.00	1,478.00	1,478.00	1,848.00	1,478.00
Line Haul Income	43,848.00	54,810.00	43,848.00	43,848.00	54,810.00	43,848.00
Total Income	49,267.00	61,584.00	49,267.00	49,267.00	61,584.00	49,267.00
Cost of Goods Sold						
Brokerage Fees	9,557.80	11,947.20	9,557.80	9,557.80	11,947.20	9,557.80
Diesel	10,346.07	12,932.64	10,346.07	10,346.07	12,932.64	10,346.07
Dead Head Miles Expense	246.25	307.75	246.25	246.25	307.75	246.25
Demurrage Expense	739.00	923.75	739.00	739.00	923.75	739.00
Line Haul Expense	10,962.00	13,702.50	10,962.00	10,962.00	13,702.50	10,962.00
Truck Repairs and Maintenance	4,900.00	6,125.00	4,900.00	4,900.00	6,125.00	4,900.00
Total COGS	36,751.12	45,938.84	36,751.12	36,751.12	45,938.84	36,751.12
Gross Profit	12,515.88	15,645.16	12,515.88	12,515.88	15,645.16	12,515.88
Expense						
Bank Service Charges	95.00	95.00	95.00	95.00	95.00	95.00
Computer and Internet Expenses	110.63	110.63	110.63	110.63	110.63	110.63
Dues & Subscriptions	352.00	352.00	352.00	352.00	352.00	352.00
Insurance Expense	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
Life Insurance	970.60	970.60	970.60	970.60	970.60	970.60
Meals and Entertainment	703.81	703.81	703.81	703.81	703.81	703.81
Office Supplies	85.43	85.43	85.43	85.43	85.43	85.43
Payroll Expenses	913.96	1,142.45	913.96	913.96	1,142.45	913.96
Telephone Expense	265.74	265.74	265.74	265.74	265.74	265.74
Total Expense	6,822.17	7,050.66	6,822.17	6,822.17	7,050.66	6,822.17
Net Ordinary Income	5,693.71	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71
Net Income	5,693.71	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71
Ch 11 payments	5100	5100	5100	5100	5100	5100
Total Net Cash	593.71	3,494.50	593.71	593.71	3,494.50	593.71

	Aug 18	Sept 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19
Ordinary Income/Expense							
Income							
Dead Head Miles Income	1,231.00	985.00	985.00	1,231.00	985.00	985.00	985.00
Demurrage Income	3,695.00	2,956.00	2,956.00	3,695.00	2,956.00	2,956.00	2,956.00
Fuel Surcharge Income	1,848.00	1,478.00	1,478.00	1,848.00	1,478.00	1,478.00	1,478.00
Line Haul Income	54,810.00	43,848.00	43,848.00	54,810.00	43,848.00	43,848.00	43,848.00
Total Income	61,584.00	49,267.00	49,267.00	61,584.00	49,267.00	49,267.00	49,267.00
Cost of Goods Sold							
Brokerage Fees	11,947.20	9,557.80	9,557.80	11,947.20	9,557.80	9,557.80	9,557.80
Diesel	12,932.64	10,346.07	10,346.07	12,932.64	10,346.07	10,346.07	10,346.07
Dead Head Miles Expense	307.75	246.25	246.25	307.75	246.25	246.25	246.25
Demurrage Expense	923.75	739.00	739.00	923.75	739.00	739.00	739.00
Line Haul Expense	13,702.50	10,962.00	10,962.00	13,702.50	10,962.00	10,962.00	10,962.00
Truck Repairs and Maintenance	6,125.00	4,900.00	4,900.00	6,125.00	4,900.00	4,900.00	4,900.00
Total COGS	45,938.84	36,751.12	36,751.12	45,938.84	36,751.12	36,751.12	36,751.12
Gross Profit	15,645.16	12,515.88	12,515.88	15,645.16	12,515.88	12,515.88	12,515.88
Expense							
Bank Service Charges	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Computer and Internet Expenses	110.63	110.63	110.63	110.63	110.63	110.63	110.63
Dues & Subscriptions	352.00	352.00	352.00	352.00	352.00	352.00	352.00
Insurance Expense	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
Life Insurance	970.60	970.60	970.60	970.60	970.60	970.60	970.60
Meals and Entertainment	703.81	703.81	703.81	703.81	703.81	703.81	703.81
Office Supplies	85.43	85.43	85.43	85.43	85.43	85.43	85.43
Payroll Expenses	1,142.45	913.96	913.96	1,142.45	913.96	913.96	913.96
Telephone Expense	265.74	265.74	265.74	265.74	265.74	265.74	265.74
Total Expense	7,050.66	6,822.17	6,822.17	7,050.66	6,822.17	6,822.17	6,822.17
Net Ordinary Income	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71	5,693.71	5,693.71
Net Income	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71	5,693.71	5,693.71
Ch 11 payments	5100	5100	5100	5100	5100	5100	5100
Total Net Cash	3,494.50	593.71	593.71	3,494.50	593.71	593.71	593.71

Mar 19	Apr 19	May 19	June 19	July 19
1,231.00	985.00	1,231.00	985.00	985.00
3,695.00	2,956.00	3,695.00	2,956.00	2,956.00
1,848.00	1,478.00	1,848.00	1,478.00	1,478.00
54,810.00	43,848.00	54,810.00	43,848.00	43,848.00
61,584.00	49,267.00	61,584.00	49,267.00	49,267.00
11,947.20	9,557.80	11,947.20	9,557.80	9,557.80
12,932.64	10,346.07	12,932.64	10,346.07	10,346.07
307.75	246.25	307.75	246.25	246.25
923.75	739.00	923.75	739.00	739.00
13,702.50	10,962.00	13,702.50	10,962.00	10,962.00
6,125.00	4,900.00	6,125.00	4,900.00	4,900.00
45,938.84	36,751.12	45,938.84	36,751.12	36,751.12
15,645.16	12,515.88	15,645.16	12,515.88	12,515.88
95.00	95.00	95.00	95.00	95.00
110.63	110.63	110.63	110.63	110.63
352.00	352.00	352.00	352.00	352.00
3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
970.60	970.60	970.60	970.60	970.60
703.81	703.81	703.81	703.81	703.81
85.43	85.43	85.43	85.43	85.43
1,142.45	913.96	1,142.45	913.96	913.96
265.74	265.74	265.74	265.74	265.74
7,050.66	6,822.17	7,050.66	6,822.17	6,822.17
8,594.50	5,693.71	8,594.50	5,693.71	5,693.71
8,594.50	5,693.71	8,594.50	5,693.71	5,693.71
5100	5100	5100	5100	5100
3,494.50	593.71	3,494.50	593.71	593.71

	Aug 19	Sept 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20
Ordinary Income/Expense							
Income							
Dead Head Miles Income	1,231.00	985.00	985.00	1,231.00	985.00	1,231.00	985.00
Demurrage Income	3,695.00	2,956.00	2,956.00	3,695.00	2,956.00	3,695.00	2,956.00
Fuel Surcharge Income	1,848.00	1,478.00	1,478.00	1,848.00	1,478.00	1,848.00	1,478.00
Line Haul Income	54,810.00	43,848.00	43,848.00	54,810.00	43,848.00	54,810.00	43,848.00
Total Income	61,584.00	49,267.00	49,267.00	61,584.00	49,267.00	61,584.00	49,267.00
Cost of Goods Sold							
Brokerage Fees	11,947.20	9,557.80	9,557.80	11,947.20	9,557.80	11,947.20	9,557.80
Diesel	12,932.64	10,346.07	10,346.07	12,932.64	10,346.07	12,932.64	10,346.07
Dead Head Miles Expense	307.75	246.25	246.25	307.75	246.25	307.75	246.25
Demurrage Expense	923.75	739.00	739.00	923.75	739.00	923.75	739.00
Line Haul Expense	13,702.50	10,962.00	10,962.00	13,702.50	10,962.00	13,702.50	10,962.00
Truck Repairs and Maintenance	6,125.00	4,900.00	4,900.00	6,125.00	4,900.00	6,125.00	4,900.00
Total COGS	45,938.84	36,751.12	36,751.12	45,938.84	36,751.12	45,938.84	36,751.12
Gross Profit	15,645.16	12,515.88	12,515.88	15,645.16	12,515.88	15,645.16	12,515.88
Expense							
Bank Service Charges	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Computer and Internet Expenses	110.63	110.63	110.63	110.63	110.63	110.63	110.63
Dues & Subscriptions	352.00	352.00	352.00	352.00	352.00	352.00	352.00
Insurance Expense	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
Life Insurance	970.60	970.60	970.60	970.60	970.60	970.60	970.60
Meals and Entertainment	703.81	703.81	703.81	703.81	703.81	703.81	703.81
Office Supplies	85.43	85.43	85.43	85.43	85.43	85.43	85.43
Payroll Expenses	1,142.45	913.96	913.96	1,142.45	913.96	1,142.45	913.96
Telephone Expense	265.74	265.74	265.74	265.74	265.74	265.74	265.74
Total Expense	7,050.66	6,822.17	6,822.17	7,050.66	6,822.17	7,050.66	6,822.17
Net Ordinary Income	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71	8,594.50	5,693.71
Net Income	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71	8,594.50	5,693.71
Ch 11 payments	5100	5100	5100	5100	5100	5100	5100
Total Net Cash	3,494.50	593.71	593.71	3,494.50	593.71	3,494.50	593.71

Mar 20	Apr 20	May 20	June 20	July 20
985.00	985.00	1,231.00	985.00	1,231.00
2,956.00	2,956.00	3,695.00	2,956.00	3,695.00
1,478.00	1,478.00	1,848.00	1,478.00	1,848.00
43,848.00	43,848.00	54,810.00	43,848.00	54,810.00
49,267.00	49,267.00	61,584.00	49,267.00	61,584.00
9,557.80	9,557.80	11,947.20	9,557.80	11,947.20
10,346.07	10,346.07	12,932.64	10,346.07	12,932.64
246.25	246.25	307.75	246.25	307.75
739.00	739.00	923.75	739.00	923.75
10,962.00	10,962.00	13,702.50	10,962.00	13,702.50
4,900.00	4,900.00	6,125.00	4,900.00	6,125.00
36,751.12	36,751.12	45,938.84	36,751.12	45,938.84
12,515.88	12,515.88	15,645.16	12,515.88	15,645.16
95.00	95.00	95.00	95.00	95.00
110.63	110.63	110.63	110.63	110.63
352.00	352.00	352.00	352.00	352.00
3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
970.60	970.60	970.60	970.60	970.60
703.81	703.81	703.81	703.81	703.81
85.43	85.43	85.43	85.43	85.43
913.96	913.96	1,142.45	913.96	1,142.45
265.74	265.74	265.74	265.74	265.74
6,822.17	6,822.17	7,050.66	6,822.17	7,050.66
5,693.71	5,693.71	8,594.50	5,693.71	8,594.50
5,693.71	5,693.71	8,594.50	5,693.71	8,594.50
5100	5100	5100	5100	5100
593.71	593.71	3,494.50	593.71	3,494.50

	Aug 20	Sept 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21
Ordinary Income/Expense							
Income							
Dead Head Miles Income	985.00	985.00	1,231.00	985.00	985.00	1,231.00	985.00
Demurrage Income	2,956.00	2,956.00	3,695.00	2,956.00	2,956.00	3,695.00	2,956.00
Fuel Surcharge Income	1,478.00	1,478.00	1,848.00	1,478.00	1,478.00	1,848.00	1,478.00
Line Haul Income	43,848.00	43,848.00	54,810.00	43,848.00	43,848.00	54,810.00	43,848.00
Total Income	49,267.00	49,267.00	61,584.00	49,267.00	49,267.00	61,584.00	49,267.00
Cost of Goods Sold							
Brokerage Fees	9,557.80	9,557.80	11,947.20	9,557.80	9,557.80	11,947.20	9,557.80
Diesel	10,346.07	10,346.07	12,932.64	10,346.07	10,346.07	12,932.64	10,346.07
Dead Head Miles Expense	246.25	246.25	307.75	246.25	246.25	307.75	246.25
Demurrage Expense	739.00	739.00	923.75	739.00	739.00	923.75	739.00
Line Haul Expense	10,962.00	10,962.00	13,702.50	10,962.00	10,962.00	13,702.50	10,962.00
Truck Repairs and Maintenance	4,900.00	4,900.00	6,125.00	4,900.00	4,900.00	6,125.00	4,900.00
Total COGS	36,751.12	36,751.12	45,938.84	36,751.12	36,751.12	45,938.84	36,751.12
Gross Profit	12,515.88	12,515.88	15,645.16	12,515.88	12,515.88	15,645.16	12,515.88
Expense							
Bank Service Charges	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Computer and Internet Expenses	110.63	110.63	110.63	110.63	110.63	110.63	110.63
Dues & Subscriptions	352.00	352.00	352.00	352.00	352.00	352.00	352.00
Insurance Expense	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
Life Insurance	970.60	970.60	970.60	970.60	970.60	970.60	970.60
Meals and Entertainment	703.81	703.81	703.81	703.81	703.81	703.81	703.81
Office Supplies	85.43	85.43	85.43	85.43	85.43	85.43	85.43
Payroll Expenses	913.96	913.96	1,142.45	913.96	913.96	1,142.45	913.96
Telephone Expense	265.74	265.74	265.74	265.74	265.74	265.74	265.74
Total Expense	6,822.17	6,822.17	7,050.66	6,822.17	6,822.17	7,050.66	6,822.17
Net Ordinary Income	5,693.71	5,693.71	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71
Net Income	5,693.71	5,693.71	8,594.50	5,693.71	5,693.71	8,594.50	5,693.71
Ch 11 payments	5100	5100	5100	5100	5100	5100	5100
Total Net Cash	593.71	593.71	3,494.50	593.71	593.71	3,494.50	593.71

Mar 21	Apr 21	May 21	June 21	July 21
985.00	1,231.00	985.00	985.00	1,231.00
2,956.00	3,695.00	2,956.00	2,956.00	3,695.00
1,478.00	1,848.00	1,478.00	1,478.00	1,848.00
43,848.00	54,810.00	43,848.00	43,848.00	54,810.00
49,267.00	61,584.00	49,267.00	49,267.00	61,584.00
9,557.80	11,947.20	9,557.80	9,557.80	11,947.20
10,346.07	12,932.64	10,346.07	10,346.07	12,932.64
246.25	307.75	246.25	246.25	307.75
739.00	923.75	739.00	739.00	923.75
10,962.00	13,702.50	10,962.00	10,962.00	13,702.50
4,900.00	6,125.00	4,900.00	4,900.00	6,125.00
36,751.12	45,938.84	36,751.12	36,751.12	45,938.84
12,515.88	15,645.16	12,515.88	12,515.88	15,645.16
95.00	95.00	95.00	95.00	95.00
110.63	110.63	110.63	110.63	110.63
352.00	352.00	352.00	352.00	352.00
3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
970.60	970.60	970.60	970.60	970.60
703.81	703.81	703.81	703.81	703.81
85.43	85.43	85.43	85.43	85.43
913.96	1,142.45	913.96	913.96	1,142.45
265.74	265.74	265.74	265.74	265.74
6,822.17	7,050.66	6,822.17	6,822.17	7,050.66
5,693.71	8,594.50	5,693.71	5,693.71	8,594.50
5,693.71	8,594.50	5,693.71	5,693.71	8,594.50
5100	5100	5100	5100	5100
593.71	3,494.50	593.71	593.71	3,494.50

	Aug 21	Sept 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22
Ordinary Income/Expense							
Income							
Dead Head Miles Income	985.00	985.00	1,231.00	985.00	1,231.00	985.00	985.00
Demurrage Income	2,956.00	2,956.00	3,695.00	2,956.00	3,695.00	2,956.00	2,956.00
Fuel Surcharge Income	1,478.00	1,478.00	1,848.00	1,478.00	1,848.00	1,478.00	1,478.00
Line Haul Income	43,848.00	43,848.00	54,810.00	43,848.00	54,810.00	43,848.00	43,848.00
Total Income	49,267.00	49,267.00	61,584.00	49,267.00	61,584.00	49,267.00	49,267.00
Cost of Goods Sold							
Brokerage Fees	9,557.80	9,557.80	11,947.20	9,557.80	11,947.20	9,557.80	9,557.80
Diesel	10,346.07	10,346.07	12,932.64	10,346.07	12,932.64	10,346.07	10,346.07
Dead Head Miles Expense	246.25	246.25	307.75	246.25	307.75	246.25	246.25
Demurrage Expense	739.00	739.00	923.75	739.00	923.75	739.00	739.00
Line Haul Expense	10,962.00	10,962.00	13,702.50	10,962.00	13,702.50	10,962.00	10,962.00
Truck Repairs and Maintenance	4,900.00	4,900.00	6,125.00	4,900.00	6,125.00	4,900.00	4,900.00
Total COGS	36,751.12	36,751.12	45,938.84	36,751.12	45,938.84	36,751.12	36,751.12
Gross Profit	12,515.88	12,515.88	15,645.16	12,515.88	15,645.16	12,515.88	12,515.88
Expense							
Bank Service Charges	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Computer and Internet Expenses	110.63	110.63	110.63	110.63	110.63	110.63	110.63
Dues & Subscriptions	352.00	352.00	352.00	352.00	352.00	352.00	352.00
Insurance Expense	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
Life Insurance	970.60	970.60	970.60	970.60	970.60	970.60	970.60
Meals and Entertainment	703.81	703.81	703.81	703.81	703.81	703.81	703.81
Office Supplies	85.43	85.43	85.43	85.43	85.43	85.43	85.43
Payroll Expenses	913.96	913.96	1,142.45	913.96	1,142.45	913.96	913.96
Telephone Expense	265.74	265.74	265.74	265.74	265.74	265.74	265.74
Total Expense	6,822.17	6,822.17	7,050.66	6,822.17	7,050.66	6,822.17	6,822.17
Net Ordinary Income	5,693.71	5,693.71	8,594.50	5,693.71	8,594.50	5,693.71	5,693.71
Net Income	5,693.71	5,693.71	8,594.50	5,693.71	8,594.50	5,693.71	5,693.71
Ch 11 payments	5100	5100	5100	5100	5100	5100	5100
Total Net Cash	593.71	593.71	3,494.50	593.71	3,494.50	593.71	593.71

Mar 22	Apr 22	May 22	June 22	July 22
985.00	1,231.00	985.00	985.00	1,231.00
2,956.00	3,695.00	2,956.00	2,956.00	3,695.00
1,478.00	1,848.00	1,478.00	1,478.00	1,848.00
43,848.00	54,810.00	43,848.00	43,848.00	54,810.00
49,267.00	61,584.00	49,267.00	49,267.00	61,584.00
9,557.80	11,947.20	9,557.80	9,557.80	11,947.20
10,346.07	12,932.64	10,346.07	10,346.07	12,932.64
246.25	307.75	246.25	246.25	307.75
739.00	923.75	739.00	739.00	923.75
10,962.00	13,702.50	10,962.00	10,962.00	13,702.50
4,900.00	6,125.00	4,900.00	4,900.00	6,125.00
36,751.12	45,938.84	36,751.12	36,751.12	45,938.84
12,515.88	15,645.16	12,515.88	12,515.88	15,645.16
95.00	95.00	95.00	95.00	95.00
110.63	110.63	110.63	110.63	110.63
352.00	352.00	352.00	352.00	352.00
3,325.00	3,325.00	3,325.00	3,325.00	3,325.00
970.60	970.60	970.60	970.60	970.60
703.81	703.81	703.81	703.81	703.81
85.43	85.43	85.43	85.43	85.43
913.96	1,142.45	913.96	913.96	1,142.45
265.74	265.74	265.74	265.74	265.74
6,822.17	7,050.66	6,822.17	6,822.17	7,050.66
5,693.71	8,594.50	5,693.71	5,693.71	8,594.50
5,693.71	8,594.50	5,693.71	5,693.71	8,594.50
5100	5100	5100	5100	5100
593.71	3,494.50	593.71	593.71	3,494.50