

In re Urban Radio of South Carolina, LLC  
Debtor

Case No. 11-13978 (SCC)  
Reporting Period: 01/01/12 - 01/31/12

**REVISED  
4/11/2012**

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER - #8542 & #9817 & #3484	PAYROLL	TAX	OTHER	
<b>CASH BEGINNING OF MONTH</b>	723,535	-	-	500	724,035
<b>RECEIPTS</b>					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION	345,054				345,054
ACCOUNTS RECEIVABLE - POSTPETITION	340,659				340,659
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER <i>Intercompany Transfer</i>					-
TRANSFERS (FROM DIP ACCTS)	-	188,040			188,040
<b>TOTAL RECEIPTS</b>	685,713	188,040	-	-	873,753
<b>DISBURSEMENTS</b>					
NET PAYROLL	2,270	170,273			172,543
PAYROLL TAXES		17,767			17,767
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES	59,582				59,582
INSURANCE					-
ADMINISTRATIVE	97,548				97,548
SELLING	10,796				10,796
OTHER (ATTACH LIST)		-		-	-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)	700,000				700,000
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
<b>TOTAL DISBURSEMENTS</b>	870,195	188,040	-	-	1,058,235
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	(184,482)	-	-	-	(184,482)
<b>CASH - END OF MONTH</b>	539,053	-	-	500	539,553

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	1,058,235
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(700,000)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	358,235