

**United States Bankruptcy Court  
Eastern District of Virginia**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>B &amp; J Bikes, Inc.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all) <b>83-0420501</b>	Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>8818 West Broad Street Richmond, VA</b>	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code <b>23294</b>	ZIP Code
County of Residence or of the Principal Place of Business: <b>Henrico</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <b>7505 River Road #12E Newport News, VA</b>	Mailing Address of Joint Debtor (if different from street address):
ZIP Code <b>23607</b>	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): <b>8818 West Broad Street Richmond, VA 23294</b>	

<p align="center"><b>Type of Debtor</b> (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p align="center"><b>Nature of Business</b> (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p align="center"><b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p align="center"><b>Tax-Exempt Entity</b> (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p align="center"><b>Nature of Debts</b> (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p align="center"><b>Filing Fee</b> (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p align="center"><b>Chapter 11 Debtors</b></p> Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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**Statistical/Administrative Information**

 Debtor estimates that funds will be available for distribution to unsecured creditors.  
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors									
1-49	50-99	100-199	200-999	1000-5,000	5001-10,000	10,001-25,000	25,001-50,000	100,001-100,000	OVER 100,000
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Assets				
<input checked="" type="checkbox"/> \$0 to \$10,000	<input type="checkbox"/> \$10,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$100 million	<input type="checkbox"/> More than \$100 million

Estimated Liabilities				
<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input checked="" type="checkbox"/> \$100,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$100 million	<input type="checkbox"/> More than \$100 million

THIS SPACE IS FOR COURT USE ONLY

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>B &amp; J Bikes, Inc.</b>
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**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Statement by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_

(Name of landlord that obtained judgment)

\_\_\_\_\_

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

**Voluntary Petition**

*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**B & J Bikes, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).  
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of Attorney**

**X /s/ David K. Spiro** \_\_\_\_\_  
Signature of Attorney for Debtor(s)

**David K. Spiro 28152** \_\_\_\_\_  
Printed Name of Attorney for Debtor(s)

**Cantor Arkema, P.C.** \_\_\_\_\_  
Firm Name

**1111 East Main Street, 16th Floor**  
**Post Office Box 561**  
**Richmond, VA 23218-0561**

\_\_\_\_\_  
Address

**(804) 644-1400 Fax: (804) 225-8706** \_\_\_\_\_  
Telephone Number

**January 9, 2007** \_\_\_\_\_  
Date

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.  
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X /s/ Betty B. Lucido** \_\_\_\_\_  
Signature of Authorized Individual

**Betty B. Lucido** \_\_\_\_\_  
Printed Name of Authorized Individual

**President** \_\_\_\_\_  
Title of Authorized Individual

**January 9, 2007** \_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**United States Bankruptcy Court  
Eastern District of Virginia**

In re **B & J Bikes, Inc.**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Anderson &amp; Associates P.C. 265 Kings Grant Rd., Suite 106 Virginia Beach, VA 23452</b>	<b>Anderson &amp; Associates P.C. 265 Kings Grant Rd., Suite 106 Virginia Beach, VA 23452</b>			<b>2,000.00</b>
<b>Bank of America P.O. Box 60073 City Of Industry, CA 91716-0073</b>	<b>Bank of America P.O. Box 60073 City Of Industry, CA 91716-0073</b>			<b>17,321.23</b>
<b>Bank of America P.O. Box 60073 City Of Industry, CA 91716</b>	<b>Bank of America P.O. Box 60073 City Of Industry, CA 91716</b>			<b>14,457.42</b>
<b>Cannondale Corp. 16 Trowbridge Drive Bethel, CT 06801</b>	<b>Cannondale Corp. 16 Trowbridge Drive Bethel, CT 06801</b>			<b>108,621.59</b>
<b>Charles Conte and David Conte c/o Wayne Souza 1544 East Stirrup Court Gilbert, AZ 85296</b>	<b>Charles Conte and David Conte c/o Wayne Souza 1544 East Stirrup Court Gilbert, AZ 85296</b>		<b>Disputed Subject to Setoff</b>	<b>45,000.00</b>
<b>Chase/UPS Visa P.O. Box 15153 Wilmington, DE 19886</b>	<b>Chase/UPS Visa P.O. Box 15153 Wilmington, DE 19886</b>			<b>6,988.15</b>
<b>E-Controller Attention: Cheryl Prochnow 6100 Seagull N.E., Suite B-108 Albuquerque, NM 87109</b>	<b>E-Controller Attention: Cheryl Prochnow 6100 Seagull N.E., Suite B-108 Albuquerque, NM 87109</b>			<b>2,000.00</b>
<b>Giant Bicycle, Inc. 3587 Old Conejo Road Glendale, CA 91207</b>	<b>Giant Bicycle, Inc. 3587 Old Conejo Road Glendale, CA 91207</b>			<b>29,180.65</b>
<b>Innovative Bank 360 14th St. Oakland, CA 94612</b>	<b>Innovative Bank 360 14th St. Oakland, CA 94612</b>			<b>23,000.00</b>
<b>J&amp;B Importers Miami P.O. Box 161859 Miami, FL 33116-1859</b>	<b>J&amp;B Importers Miami P.O. Box 161859 Miami, FL 33116-1859</b>			<b>1,524.11</b>

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Litespeed Titanium Comp. P.O. Box 22666 Chattanooga, TN 37422</b>	<b>Litespeed Titanium Comp. P.O. Box 22666 Chattanooga, TN 37422</b>			<b>2,389.00</b>
<b>Louis Garneau 1352 East Main St. Box 755 Newport, VT 05855</b>	<b>Louis Garneau 1352 East Main St. Box 755 Newport, VT 05855</b>			<b>2,313.61</b>
<b>Morton G. Thalhimer 1313 Main Street P. O. Box 702 Richmond, VA 23218</b>	<b>Morton G. Thalhimer 1313 Main Street P. O. Box 702 Richmond, VA 23218</b>	<b>Rent to Conte's December and January</b>		<b>10,800.00</b>
<b>P&amp;K Ventures, Inc. c/o Richard Farrell, Esq. 4900 Falls of Neuse Rd., #212 Raleigh, NC 27609-5477</b>	<b>P&amp;K Ventures, Inc. c/o Richard Farrell, Esq. 4900 Falls of Neuse Rd., #212 Raleigh, NC 27609-5477</b>	<b>Franchise Fees</b>	<b>Disputed Subject to Setoff</b>	<b>11,000.00</b>
<b>Pacific Bicycle 4902 Hammersley Road Madison, WI 53711</b>	<b>Pacific Bicycle 4902 Hammersley Road Madison, WI 53711</b>			<b>10,000.00</b>
<b>Quality Bike Products 6400 W. 105th Street Minneapolis, MN 55438</b>	<b>Quality Bike Products 6400 W. 105th Street Minneapolis, MN 55438</b>			<b>2,579.36</b>
<b>Specialized 15130 Concord Circle Morgan Hill, CA 95037</b>	<b>Specialized 15130 Concord Circle Morgan Hill, CA 95037</b>			<b>55,454.71</b>
<b>Virginia Dept. of Taxation P.O. Box 26626 Richmond, VA 23261</b>	<b>Virginia Dept. of Taxation P.O. Box 26626 Richmond, VA 23261</b>	<b>State Retail Sales Tax September 2005, March 206, April 2006</b>		<b>18,000.00</b>
<b>Vision Fitness P.O. Box 280 500 South CP Avenue Lake Mills, WI 53551</b>	<b>Vision Fitness P.O. Box 280 500 South CP Avenue Lake Mills, WI 53551</b>			<b>7,031.44</b>
<b>Yakima 15025 SW Koll Pkway Beaverton, OR 97006</b>	<b>Yakima 15025 SW Koll Pkway Beaverton, OR 97006</b>			<b>1,000.00</b>

In re **B & J Bikes, Inc.**

Debtor(s)

Case No.

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **January 9, 2007**

Signature **/s/ Betty B. Lucido**

**Betty B. Lucido**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court**  
**Eastern District of Virginia**

In re **B & J Bikes, Inc.**,  
Debtor

Case No. \_\_\_\_\_

Chapter **11**

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>Betty B. Lucido</b> <b>7505 River Road #12E</b> <b>Newport News, VA 23607</b>			<b>100%</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **January 9, 2007**

Signature **/s/ Betty B. Lucido**  
**Betty B. Lucido**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court  
Eastern District of Virginia**

In re   **B & J Bikes, Inc.**  ,  
Debtor

Case No. \_\_\_\_\_

Chapter   **11**  

**DECLARATION OF DIVISIONAL VENUE**

The debtor's domicile, residence, principal place of business or principal assets were located for the greater part of the 180 days preceding the filing of the bankruptcy petition in the indicated city or county [check one box only]:

**Alexandria Division**

**Cities:**

- Alexandria-510
- Fairfax-600
- Falls Church-610
- Manassas-683
- Manassas Park-685

**Counties:**

- Arlington-013
- Fairfax-059
- Fauquier-061
- Loudoun-107
- Prince William-153
- Stafford-179

**Richmond Division**

**Cities:**

- Richmond (city)-760
- Colonial Heights-570
- Emporia-595
- Fredericksburg-630
- Hopewell-670
- Petersburg-730

**Counties:**

- Amelia-007
- Brunswick-025
- Caroline-033
- Charles City-036
- Chesterfield-041
- Dinwiddie-053
- Essex-057
- Goochland-075
- Greensville-081
- Hanover-085
- Henrico-087
- King and Queen-097
- King George-099
- King William-101
- Lancaster-103
- Lunenburg-111
- Mecklenburg-117
- Middlesex-119
- New Kent-127
- Northumberland-133
- Nottoway-135
- Powhatan-145
- Prince Edward-147
- Prince George-149
- Richmond (county)-159
- Spotsylvania-177
- Surry-181
- Sussex-183
- Westmoreland-193

**Norfolk Division**

**Cities:**

- Norfolk-710
- Cape Charles-535
- Chesapeake-550
- Franklin-620
- Portsmouth-740
- Suffolk-800
- Virginia Beach-810

**Counties:**

- Accomack-001
- Isle of Wight-093
- Northampton-131
- Southampton-175

**Newport News Division**

**Cities:**

- Newport News-700
- Hampton-650
- Poquoson-735
- Williamsburg-830

**Counties:**

- Gloucester-073
- James City-095
- Mathews-115
- York-199

**Date:**   **January 9, 2007**  

  **/s/ David K. Spiro**  

**Signature of Attorney**  
**David K. Spiro 28152**

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this Division.



Anderson & Associates P.C.  
265 Kings Grant Rd., Suite 106  
Virginia Beach, VA 23452

Bank of America  
P.O. Box 60073  
City Of Industry, CA 91716-0073

Bank of America  
P.O. Box 60073  
City Of Industry, CA 91716

Bell Sports  
P.O. Box 71932  
Chicago, IL 60694

Cannondale Corp.  
16 Trowbridge Drive  
Bethel, CT 06801

Charles Conte and David Conte  
c/o Wayne Souza  
1544 East Stirrup Court  
Gilbert, AZ 85296

Chase/UPS Visa  
P.O. Box 15153  
Wilmington, DE 19886

E-Controller  
Attention: Cheryl Prochnow  
6100 Seagull N.E., Suite B-108  
Albuquerque, NM 87109

Electra Bicycles  
3270 Corporate View, Suite A  
Vista, CA 92081

Giant Bicycle, Inc.  
3587 Old Conejo Road  
Glendale, CA 91207

Innovative Bank  
360 14th St.  
Oakland, CA 94612

J&B Importers Miami  
P.O. Box 161859  
Miami, FL 33116-1859

Litespeed Titanium Comp.  
P.O. Box 22666  
Chattanooga, TN 37422

Louis Garneau  
1352 East Main St.  
Box 755  
Newport, VT 05855

Morton G. Thalhimer  
1313 Main Street  
P. O. Box 702  
Richmond, VA 23218

Newport News Shipbuilding  
Employee Credit Union  
3711 Huntington Avenue  
Newport News, VA 23607

P&K Ventures, Inc.  
c/o Richard Farrell, Esq.  
4900 Falls of Neuse Rd., #212  
Raleigh, NC 27609-5477

Pacific Bicycle  
4902 Hammersley Road  
Madison, WI 53711

Quality Bike Products  
6400 W. 105th Street  
Minneapolis, MN 55438

Specialized  
15130 Concord Circle  
Morgan Hill, CA 95037

Stamina Products Inc.  
2040 N. Alliance Avenue  
P.O. Box 1071  
Springfield, MO 65801-1071

Tifosi Optics  
1051 Industrial Blvd.  
Watkinsville, GA 30677

True Fitness  
885 Hoff Road  
O Fallon, MO 63366

Virginia Dept. of Taxation  
P.O. Box 26626  
Richmond, VA 23261

Vision Fitness  
P.O. Box 280  
500 South CP Avenue  
Lake Mills, WI 53551

Yakima  
15025 SW Koll Pkway  
Beaverton, OR 97006

**United States Bankruptcy Court  
Eastern District of Virginia**

In re **B & J Bikes, Inc.**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **B & J Bikes, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

January 9, 2007

Date

/s/ David K. Spiro

**David K. Spiro 28152**

Signature of Attorney or Litigant

Counsel for **B & J Bikes, Inc.**

**Cantor Arkema, P.C.**

**1111 East Main Street, 16th Floor**

**Post Office Box 561**

**Richmond, VA 23218-0561**

**(804) 644-1400 Fax:(804) 225-8706**